

## TERMS AND CONDITIONS PROPEL REFERRAL PROGRAMME

1. This Referral Programme (“**Programme**”) is organised by Singlife Propel Pte. Ltd. (“**Propel**”). The Programme commences on 1 August 2025 and shall continue until 31 December 2026 (both dates inclusive) (the “**Programme Period**”).

### **Eligibility**

2. This Programme is only open to an individual (“**Participant**” or “**you**”) who:
  - (a) During the Programme Period, is either (i) an employee of Propel or any of the Singlife-related group of companies; or (ii) an employee or Financial Adviser Representative from Propel’s Clients\*.

\*For the purposes of these terms and conditions, **Propel’s Clients** refer to licensed financial adviser firms which have an active Software as a Service agreement and/or other service agreement with Propel;

- (b) Successfully refers a potential client (“**Referee**”) as defined in Clause 3 below to Propel during the Programme Period; and
  - (c) In the event of a successful referral, provides your valid bank account details to Propel to receive payment of the Reward (as defined below).
3. A Referee must be either:
  - (a) An individual who is currently a Financial Adviser Representative (including a tied agent), who has the intention to start his/her own independent financial adviser firm and to apply for and obtain the relevant license from the Monetary Authority of Singapore in order to do so; or
  - (b) A licensed financial adviser firm which intends to subscribe to PROPEL, Propel’s proprietary integrated platform (the “**Platform**”) and/or engage Propel for the provision of support services offered by Propel.

4. For the avoidance of doubt:
  - (a) Propel’s Clients (which refer to financial adviser firms, as defined in Clause 2(a) above) are not eligible to be Participants in the Programme;
  - (b) Participants are not allowed to refer themselves under the Programme; and

- (c) A Referee who or which was previously a client of Propel in the past six (6) months from the date of referral will not be considered as an eligible Referee for the purpose of this Programme.

### **Programme Participation and Successful Referral**

5. To participate in the Programme, the Participant has to submit a completed copy of the Referral Form (at <https://singlife.com/en/propel/referral-program>) (the “**Referral Form**”) to Propel during the Programme Period. The Participant shall also either (i) before submitting the Referral Form, have informed the Referee that you will be referring them to Propel and that Propel will contact the Referee; or (ii) send an email to the Referee (and copying Propel at [propel.leads@singlife.com](mailto:propel.leads@singlife.com)) to inform the Referee that Propel will be contacting them.
6. By participating in the Programme, you agree to these terms and conditions, and confirm that prior to referring a Referee to Propel:
  - (a) You consent to Propel disclosing your name, business contact information and the fact that you are either an employee of Propel or any of the Singlife-related group of companies or an employee or Financial Adviser Representative from Propel’s Client, to your Referee;
  - (b) You have obtained the Referee’s consent to you providing the Referee’s name and business contact information in the Referral Form to Propel, and to Propel contacting the Referee via their business contact information;
  - (c) You consent to, and have obtained the Referee’s consent to, Propel including you in Propel’s first email to the Referee (at Propel’s sole and absolute discretion), for the purpose of ensuring that the referral is not unsolicited or unverified;
  - (d) You have informed the Referee that a reward will be awarded to you under the terms and conditions of this Programme; and
  - (e) You have informed and obtained consent from the Referee that, while Propel will not disclose details of the Referee to you (other than such details as may be provided by you to Propel), by virtue of the mechanics of this Programme, you will have knowledge that the Referee has become Propel’s client if a Reward is issued by Propel to you in respect of such Referee. In this respect, you agree to keep any details of the Referee, that you receive or which you draw inference from the mechanics of this Programme, confidential and you indemnify Propel for any disclosure of the Referee’s details to any other party and such obligations here shall survive termination of this Programme.
7. A referral will be considered successful when:

- (a) The referral is made during the Programme Period;
  - (b) The Referee is a new client of Propel (i.e. not an existing client of Propel); and
  - (c) The Referee successfully becomes a client of Propel by signing a substantive agreement with Propel and setting up an account on the Platform and/or engaging Propel for the provision of services offered by Propel during the Programme Period, as determined by Propel in its sole and absolute discretion.
8. In the event that Propel is not able to contact the Referee based on the business contact information contained in the Referral Form submitted by the Participant, the referral shall not be considered to be successful. Propel shall not be obliged to inform the Participant if a Referee is uncontactable.
9. Propel is not required to notify a Participant whether his/her referral is successful and is under no obligation to respond to a Participant's query on the progress or status of his/her referral.

### **Reward**

10. A Participant who has made a successful referral will receive a one-time S\$3,000 cash reward (the "**Reward**") for every successful referral during the Programme Period.
11. There is no limit to the number of Referees you can refer under this Programme during the Programme Period.
12. Upon a successful referral of a Referee who is referred by two (2) or more Participants, only the first Participant from whom Propel receives the Referral Form (as determined by Propel in its sole and absolute discretion) will qualify for the Reward.
13. Propel reserves the right to verify if the Participant is eligible, and decline to pay the Reward or claw back the value of the Reward issued if Propel discovers that the Participant was not eligible for the Programme or failed to meet any requirement of the Programme.
14. A Participant must ensure that accurate and valid particulars (including email address) are provided to Propel. Propel will not be liable for Reward(s) that were not provided or redeemed as a result of inaccurate particulars given by Participants (including wrong email address provided).

### **Payout of Reward**

15. In the event of a successful referral, Propel will within one (1) month of the successful referral notify the Participant that the Participant has qualified to receive the Reward and will liaise with the Participant to arrange for payment of the Reward. If the Participant is an employee of Propel or any of the Singlife-related group of companies, the Reward will be paid to the Participant's bank account in the records of Propel of the Singlife-related group of companies (as the case may be). If the Participant is an employee or Financial Adviser Representative from Propel's Clients, the Reward will be paid to the bank account which the Participant notifies Propel as being the bank account to receive payment of Rewards from Propel under this Programme. The Participant agrees that the Reward will be forfeited in the event that Propel is unable to contact the Participant to arrange for payment of the Reward.
16. Rewards are issued subject to availability.
17. All Rewards are not replaceable, transferable nor exchangeable for cash, credit or any other item in part or in whole. Propel reserves the right to substitute or replace the Reward with items of similar or other value at its absolute discretion at any time without prior notice. There will be no replacement for any Reward if the Participant fails to redeem the Reward within the validity period (if any).
18. Propel is not an agent of the supplier of the Reward or the products and services offered by merchants accepting the Reward. Any disputes should be resolved directly with the supplier or such merchants. Redemption and use of the Reward are also subject to the terms and conditions of the supplier.
19. Propel makes no representation or warranty whatsoever in respect of the Reward, whether as to the quality or merchantability or fitness for purpose or performance or otherwise whatsoever.

### **General**

20. By participating in this Programme, you consent to Propel collecting, processing, disclosing and/or transferring your personal data (whether contained in the Referral Form or from other sources; existing data in Propel's records or to be collected in future) to Singlife related group of companies, third party service providers and/or intermediaries, whether located in Singapore or elsewhere, for the following purposes:
  - (a) For the administration of this Programme, including third parties administering the Programme and Reward redemption, and any third parties that Propel may, in its absolute discretion, consider appropriate or necessary in connection with the Programme; and
  - b. For statistical, research, audit, regulatory and compliance purposes.

Should you wish to withdraw your consent, you may contact Propel at [propel.leads@singlife.com](mailto:propel.leads@singlife.com).

21. Propel reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Programme, including without limitation, a person's eligibility to participate in this Programme and/or to receive the Reward under this Programme and whether all requirements under the Programme have been satisfied.
22. This Programme is not valid with other offers, bundles, campaigns, or promotions organised by Propel unless stated otherwise.
23. Propel reserves the right in its sole and absolute discretion from time to time to vary, amend, delete or add to any of these terms and conditions, or to terminate or suspend the Programme at any time without notice, reference or liability to any person or party.
24. Propel shall not be liable to any party, whether in contract or tort (including negligence) or otherwise, for any liabilities, losses and damages, claims, costs and expenses (including any special or consequential damages or losses) in connection with, related to or resulting from this Programme.
25. By participating in this Programme, you accept that Propel's decision on all matters relating to the Programme is final, conclusive and binding on you. If there is any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Programme, these terms and conditions shall prevail.
26. A person who does not participate in the Programme shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.
27. The terms of the Programme will be governed by and construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
28. All information is correct at the time of print.