



# PRODUCT SUMMARY

## Warning:

Anyone who pays for, or is insured under Singlife CareShield Standard/Singlife CareShield Plus is not eligible for Additional Premium Support (APS) from the Government.\*

If you are currently receiving APS to pay for your MediShield Life and/or CareShield Life premiums, and you choose to be insured under this Singlife CareShield Standard/Singlife CareShield Plus policy, you will stop receiving APS. This applies even if you are not the person paying for this Singlife CareShield Standard/Singlife CareShield Plus policy.

In addition, if you choose to be insured under this Singlife CareShield Standard/Singlife CareShield Plus policy, the person paying for Singlife CareShield Standard/Singlife CareShield Plus will stop receiving APS, if he or she is currently receiving APS.

\*APS is for families who need assistance with MediShield Life and/or CareShield Life premiums, even after receiving premium subsidies and making use of MediSave to pay for these premiums.

## PRODUCT INFORMATION

Singlife CareShield Standard and Singlife CareShield Plus provide policyholders of Long-Term Care Insurance Schemes (established by Ministry of Health (MOH) such as ElderShield and CareShield Life) supplemental lifetime protection against severe disability, which renders the Life Assured incapable of performing simple daily activities. They provide a monthly benefit when the Life Assured is unable to perform the minimum number of activities of daily living — washing, dressing, feeding, toileting, walking or moving around and transferring. There are other benefits payable under these two plans, which include a Lump Sum Benefit, a Dependant Care Benefit, a Caregiver Relief Benefit, a Waiver of Premium Benefit and a Death Benefit. For Singlife CareShield Standard, there is also a Rehabilitation Benefit payable.

For both plans, you can either choose a Level Benefit Payout and Premium structure or an Escalating Benefit Payout and Premium structure increasing at 2% or 3% per year at Policy Anniversary.

## BENEFITS

### A. Severe Disability Benefit

A monthly benefit will be payable when the Life Assured suffers Severe Disability. Severe Disability or severely disabled means the inability of the Life Assured to perform the minimum number of Activities of Daily Living (ADL), out of 6 ADL. This means requiring significant assistance from another person throughout the entire activity.

The minimum number of ADL which the Life Assured is unable to perform for the 2 plans are:

Singlife CareShield Standard	3
Singlife CareShield Plus	2

The 6 ADL are as follows:	
(i) <b>Washing</b>	The ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash by other means.
(ii) <b>Dressing</b>	The ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical or medical appliances.
(iii) <b>Feeding</b>	The ability to feed oneself food after it has been prepared and made available.
(iv) <b>Toileting</b>	The ability to use the lavatory or manage bowel and bladder function through the use of protective undergarments or surgical appliances if appropriate.
(v) <b>Walking or Moving Around</b>	The ability to move indoors from room to room on level surfaces.
(vi) <b>Transferring</b>	The ability to move from a bed to an upright chair or wheelchair, and vice versa.

This benefit will be payable after the Deferment Period for a lifetime, either with a Level Benefit Payout or Escalating Benefit Payout, whichever is chosen under the Policy and as long as severe disability persists.

### Termination of Severe Disability Benefit

The monthly Severe Disability Benefit payments shall cease upon the earliest of:

- the Life Assured ceases to suffer from the Severe Disability; or
- the death of the Life Assured.

**B. Lump Sum Benefit**

An additional lump sum benefit will be payable when the Life Assured is severely disabled. The Lump Sum Benefit payment will amount to 3 times the first monthly benefit amount of the Severe Disability Benefit. This benefit will be payable once in the Policy term.

This benefit will be payable after the Deferment Period.

**C. Rehabilitation Benefit (Applicable to Singlife CareShield Standard only)**

- (i) A monthly Rehabilitation Benefit will be payable when the Life Assured recovers from a Severe Disability but is still unable to perform 2 of the 6 ADL. This means requiring significant assistance from another person throughout the entire activity.
- (ii) If after the Life Assured has recovered and subsequently suffers a Severe Disability again, we will pay the Rehabilitation Benefit as long as the conditions under section C(i) are met.

The Rehabilitation Benefit will amount to 50% of the last paid Severe Disability Benefit.

**Termination of Rehabilitation Benefit**

The monthly Rehabilitation Benefit payments shall cease upon the earliest of:

- (a) the Life Assured no longer meets the requirement for the Rehabilitation Benefit; or
- (b) the death of the Life Assured.

**D. Dependant Care Benefit**

A monthly Dependant Care Benefit of 20% of the Severe Disability Benefit will be payable up to 36 months when either the Severe Disability Benefit or the Rehabilitation Benefit is payable and the Life Assured has a child 22 Age Next Birthday (ANB) or below at the point of claim.

If after the Life Assured has recovered, the Severe Disability Benefit or Rehabilitation Benefit becomes payable again, the Dependant Care Benefit will also be payable subject to the maximum period of 36 months during the Policy term.

This benefit will be payable after the Deferment Period.

**Termination of Dependant Care Benefit**

The monthly Dependant Care Benefit payments shall cease upon the earliest of:

- (a) the cessation of the Severe Disability Benefit or the Rehabilitation Benefit, as applicable;
- (b) the death of the Life Assured; or
- (c) the expiry of this Benefit Payout Duration.

**E. Caregiver Relief Benefit**

A monthly Caregiver Relief Benefit of 60% of the Severe Disability Benefit will be payable up to 12 months when either the Severe Disability Benefit or the Rehabilitation Benefit is payable.

If after the Life Assured has recovered, the Severe Disability Benefit or Rehabilitation Benefit becomes payable again, the Caregiver Relief Benefit will also be payable subject to the maximum period of 12 months during the Policy term.

This benefit will be payable after the Deferment Period.

**Termination of Caregiver Relief Benefit**

The monthly Caregiver Relief Benefit payments shall cease upon the earliest of:

- (a) the cessation of the Severe Disability Benefit or the Rehabilitation Benefit, as applicable;
- (b) the death of the Life Assured; or
- (c) the expiry of this Benefit Payout Duration.

**F. Waiver of Premium**

The premium will be waived after the deferment period when the Life Assured is unable to perform at least 1 of the 6 ADL. This means requiring significant assistance from another person throughout the entire activity. Premium payment will resume when the Life Assured no longer suffers from disability.

For Escalating Premium structure, the premiums will stop increasing when the first successful claim is made. The premium waived will be based on the last escalated premium and it will remain the same from here thereafter.

**G. Death Benefit**

A lump sum benefit will be payable if the Life Assured dies due to any accident or sickness while receiving either the Severe Disability Benefit or the Rehabilitation Benefit. The Death Benefit will amount to 3 times of the last paid Severe Disability Benefit or the Rehabilitation Benefit, whichever is applicable.

The Policy will terminate upon the death of the Life Assured.

**H. Guaranteed Issuance Option (GIO) — For Life Stage Events**

You have the option to increase the monthly benefit without further evidence of health at any of the following life stage events when the Life Assured:

1. purchases a property;
2. marries, divorces or is widowed;
3. becomes a parent by having a new born child, or legally adopted a child below 19 ANB;
4. salary increases by 50% or more from application;
5. completes a skills development course of at least 6 months;
6. purchases a new Individual Life insurance policy or a Supplementary Benefit from us with full underwriting at standard terms; or
7. spouse suffers a severe disability (with the inability to perform at least 3 of the 6 ADL) or dies.

You can exercise this option once during the lifetime of the Life Assured, regardless of the number of Supplement Policies to any Long-Term Care Insurance Schemes (such as ElderShield and CareShield Life), you may have with us which offers such similar option, subject to the following:

- (a) this option is an increase in the Policy's monthly benefit and will follow:
  - i) the Policy's monthly benefit structure – Level or Escalating at 2% or 3% per year; and
  - ii) the Policy's premium term – Limited or Up to 99 ANB;
- (b) the Policy must be fully underwritten and accepted at standard terms without sub-standard premium loadings, exclusions or counter offers;
- (c) the life stage event must occur before the Policy Anniversary immediately following 65 ANB of the Life Assured;
- (d) the application must be submitted within 90 calendar days following the occurrence of the life stage event;
- (e) must be exercised on the same Life Assured as the Policy;
- (f) there are no previous admitted claims or current applications for a claim on this Policy or all Supplement Policies with us that are attachable to any Long-Term Care Insurance Schemes (such as ElderShield and CareShield Life);
- (g) the total monthly benefit that can be increased under this option is limited to 50% of the Policy initial monthly benefit as agreed at policy inception or at the date this option is exercised, whichever is lower;
- (h) shall not exceed the prevailing maximum limit of S\$5,000 that is applicable on the aggregate benefit of all Supplement Policies to any Long-Term Care Insurance Schemes (such as ElderShield and CareShield Life), if you have more than one such Supplement Policy with us;
- (i) the aggregated limit is based on the total initial monthly benefit irrespective of the benefit payout structure; or the prevailing reduced monthly benefit, whichever is lower;
- (j) the increased portion of the monthly benefit during the occurrence of a life stage event will take effect on the next Policy Anniversary immediately after the approval of your application to increase the monthly benefit; and
- (k) the premiums payable for the increased portion of the monthly benefit for the remaining term of the Policy will be calculated based on the Policy's premium rate and the Life Assured's age next birthday at next Policy Anniversary.

## KEY PRODUCT PROVISIONS

### 1. Severe Disability Benefit

You have the option to select a monthly benefit from S\$200 to S\$5,000, in increments of S\$100. The prevailing maximum monthly benefit limit per Life Assured is applicable on the aggregate payouts of all Supplement Policies with us that are attachable to any Long-Term Care Insurance Schemes (such as ElderShield and CareShield Life).

### 2. Benefit Payout Duration

Lifetime

### 3. Lifetime Coverage

Your Policy term is for a lifetime. We undertake not to terminate the cover under this Policy for any reason unless earlier terminated as provided under the Policy.

### 4. Premium Term

a. Limited

Entry Age (ANB)	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	≥49
Premium Term	38	37	36	35	34	33	32	31	30	29	28	27	26	25	24	23	22	21	20

You will pay premiums up to the policy anniversary after you turn 68 ANB or if you are 49 ANB and above, you will pay premiums for 20 years from your entry age.

b. Up to 99 ANB

You will pay premiums up to the policy anniversary after you turn 98 ANB.

### 5. Benefit Payout and Premium Structures

You may select one of the following:

a. Level Benefit Payout and Premium Structure

The monthly benefit and premium will remain the same throughout the Policy term.

b. Escalating Benefit Payout and Premium Structure

You can select your monthly benefit and premium to increase at a fixed escalation rate of 2% or 3% per year at Policy Anniversary.

The monthly benefit and premium will stop increasing on the earlier of when the first successful claim (including Waiver of Premium benefit) is made or at the end of the premium term. Your monthly benefit will remain the same thereafter and you will continue to receive the last prevailing monthly benefit throughout the Policy term.

### 6. Premiums

Premiums are payable by Medisave or cash. You may withdraw up to S\$600 per calendar year per Life Assured, from your or any other allowed Medisave account to pay the premiums. Any premium in excess of S\$600 has to be paid by cash. This S\$600 limit is applicable on the aggregate premiums of all Supplement Policies that are attachable to any Long-Term Care Insurance Schemes (such as ElderShield and CareShield Life).

The premiums for this plan are not guaranteed and these rates may be adjusted, by giving you 30 days advance notice, based on future experience.

Premiums are subjected to GST at the prevailing GST rate.

The total distribution cost of Singlife CareShield Standard and Singlife CareShield Plus is as follow:

Policy Year	Premium Structure		
	Level	Escalating at 2%	Escalating at 3%
1	109%	109%	109%
2	30%	45%	55%
3	10%	20%	30%
4		15%	25%
5		10%	15%
6		10%	15%

Important note:

- Total distribution cost is only applicable if this product is purchased (with or without financial advice) via Singapore Life Ltd.'s appointed intermediaries or a Financial Adviser Representative is assigned for policy servicing matters.
- Total distribution cost is not applicable if this product is purchased directly from Singapore Life Ltd. **without financial advice** and no Financial Adviser Representative is assigned for policy servicing matters.

**7. Guaranteed Renewability**

This Policy is guaranteed to be renewable annually as long as premium is paid, unless terminated as provided under the Policy.

**8. Deferment Period**

This is a period of 90 days from the Claim Date (inclusive).

The Deferment Period shall be waived if the Life Assured again suffers from a Severe Disability arising from the same cause within 180 days from ceasing to suffer from the Severe Disability.

**9. Exclusions**

There are certain conditions whereby benefits under this plan will not be payable. These are stated as exclusions in the contract. You are advised to read the policy contract for the full list of exclusions.

Benefits under the Policy are not payable in the event of any one of the following occurrences in whole or in part:

- a. intentionally self-inflicted injury, or attempted suicide whether the Life Assured is sane or insane;
- b. war, whether declared or undeclared;
- c. alcoholism; or
- d. drug addiction.

No benefit payments shall be made for a Pre-Existing Disability or a disability arising from Pre-Existing Conditions.

"Pre-existing disability" means a severe disability suffered by the Life Assured before the Policy Commencement Date.

"Pre-existing condition" means any condition or illness which existed or was existing or the cause or symptoms of which existed or were existing or evident, or any condition or illness which the Life Assured suffered or was suffering from, prior to the Policy Issue Date, Benefit Commencement Date or the date of the last reinstatement of this Policy, whichever is later, unless the condition or illness had been declared and accepted by us.

**10. Paid-Up**

After a minimum number of premium payments have been made, this Policy shall not terminate due to non-payment of premiums. Instead, this Policy will become paid-up with a reduced monthly Severe Disability Benefit. The other benefits under this Policy, where applicable, shall be reduced accordingly, based on the reduced monthly Severe Disability Benefit.

For Escalating Benefit Payout Structure, the reduced monthly Severe Disability Benefit will stop increasing and you will receive the same reduced monthly Severe Disability Benefit thereafter.

**11. Long-Term Care Insurance Scheme**

You need to have a Long-Term Care Insurance Scheme (such as ElderShield or CareShield Life) before purchasing this Policy.

This Policy will continue to remain in force on the following events:

- a. if the premium has already been paid for this Policy before your ElderShield Policy lapses due to non-payment of premiums or before your request to terminate your ElderShield Policy, this Policy shall terminate only at the next premium due date and cover under this Policy will continue till then;
- b. notwithstanding section 11(a) above, if a claim for the Severe Disability Benefit or the Rehabilitation Benefit is still being paid at the time your ElderShield Policy lapses due to non-payment of premiums or is terminated by you, this Policy will not terminate and the claim will continue to be payable. When the claim payout subsequently ceases under this Policy and your ElderShield Policy is no longer in force, this Policy shall terminate;
- c. your ElderShield Policy is terminated due to full payment of benefits; or
- d. when your CareShield Life Policy is terminated due to a change in the Life Assured's nationality or permanent residency, if the Life Assured is residing in Singapore or a claim for the Severe Disability Benefit or Rehabilitation Benefit is still being paid when your CareShield Life Policy is terminated, this Policy will not terminate and the claim will continue to be payable.

**12. Termination**

This Policy shall terminate on the earliest of the following events:

- a. expiration of the grace period with outstanding premiums remain unpaid and there is no paid-up value under this Policy;
- b. death of the Life Assured;
- c. revocation or cancellation of this Policy;
- d. subject to section 11(a) and 11(b), the ElderShield Policy has lapsed due to non-payment of premiums or is terminated by you;
- e. termination of this Policy by written request to us; or
- f. if the Life Assured's CareShield Life Policy is terminated and the Life Assured is no longer covered under any ElderShield Policy, unless the Life Assured is still residing in Singapore, or a claim for the Severe Disability Benefit or Rehabilitation Benefit is still being paid.

To avoid doubt, subject to section 11, if the Life Assured is not covered under any ElderShield Policy, or not covered under any CareShield Life Policy and he is not residing in Singapore or his valid pass to reside in Singapore is cancelled or has expired, this Policy will terminate.

**13. Free Look**

Within 60 days after you have received the Policy, you may write to us to cancel your Policy. We will refund the premium(s) you paid (without interest) after deducting any expenses we incurred in assessing the risk under your Policy and in issuing the Policy, after we have received the written notification for cancellation.

If this Policy was sent to you by post or delivered or downloaded via electronic means, you are considered to have received it by 7 days after posting or we consider it delivered 7 days after we sent the Policy by electronic means or when the Policy is downloaded by you.

**14. Point-of-Sale Documents**

A copy of the following documents is given at the point-of-sale:

- a. Product Summary;
- b. Fact Find Form;
- c. Your Guide to Health Insurance and Infographic "Evaluating My Health Insurance Coverage"; and,
- d. Infographic "Moratorium on Genetic Testing and Insurance".

**15. Claims**

Any benefits payable under the policy are made to you, your legal representative, the hospital or such other authorised parties (as the case may be). We will not make any payment in respect of any claim incurred unless full premium has been received by us.

Please contact your Financial Adviser Representative or visit <https://singlife.com/en/make-a-claim/> for the claim procedures.

**16. Regulations**

This Policy can also be purchased as a supplement to ElderShield (ESH) by ESH policyholders. This policy is considered as Supplement regulated under the CareShield Life and Long-Term Care Act.

**17. Note**

The above is merely a summary of the plan offered. The precise terms and conditions of the plan are set out in the policy contract.

You may wish to seek advice from a Financial Adviser Representative before making a commitment to purchase the Policy. In the event that you choose not to seek advice from a Financial Adviser Representative, you should consider whether the Policy in question is suitable for you. Buying a health insurance policy that is not suitable for you may impact your ability to finance your future healthcare needs.

**18. Policy Owners' Protection Scheme**

This Policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your Policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC websites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

**19. Details of Insurer**

This plan is underwritten by Singapore Life Ltd. Website: [singlife.com](http://singlife.com).