



## Singlife CareShield Standard Singlife CareShield Plus

Two government-approved supplement plans that **boost your CareShield Life or ElderShield payouts** – so that you can get the care you need during unexpected events in life



# Better assurance for you and your family

With Singlife CareShield Standard or Singlife CareShield Plus, you can have greater assurance with better severe disability support. Both plans come with benefits that support your loved ones too.



## BENEFITS AND FEATURES

These are the key benefits of **Singlife CareShield Standard** and **Singlife CareShield Plus**:



### Additional payouts for severe disability

You can lean on us.

Get **\$200 to \$5,000 more each month, on top of the basic severe disability payout from your government plan**. You're entitled to this payout for as long as you're severely disabled<sup>1</sup>.



### Coverage for moderate to severe disabilities

We recognize that you may have increased expenses in the event of disability. With Singlife CareShield Plus, **disability payouts begin when you're unable to perform at least two ADLs**. CareShield Life, ElderShield and Singlife CareShield Standard give payouts when you're unable to perform at least three ADLs.



### Supporting you during challenging times

We want to ensure you have financial support. With the Add-on Benefit, you'll **receive additional monthly payout for up to 12 months**. Payouts start when you're unable to perform one ADL for Singlife CareShield Plus and two ADLs for Singlife CareShield Standard.



### Your payout, your choice

We'd like you to have a say.

**Choose between fixed or increasing payouts** – consistent payouts make budgeting easier, while those that grow (by 2% or 3% annually) can help you to manage inflation.



### Choose your payment period

You can also **go with a premium payment period that suits you**. Pay up to the policy anniversary after you turn 98, to keep premiums manageable, or pay for a limited time<sup>2</sup> so you won't have to pay premiums during retirement.



### Flexible payment with MediSave

We're with you. **Pay your premiums with your MediSave<sup>3</sup>**, and you'll spend little or no cash from your pocket.

Note: Deferment Period applies for selected benefits<sup>8</sup>.

## BENEFITS AND FEATURES

These are the key benefits of **Singlife CareShield Standard** and **Singlife CareShield Plus**:



### Get waiver reliefs

We understand that every bit counts. You may **stop paying your premiums but remain covered when you have a mild disability** – that is, when you're unable to perform at least one Activity of Daily Living (ADL).



### Family matters

We're looking out for you and your dependants. Get a **lump-sum benefit that's three times your monthly benefit<sup>4</sup>**, when you're severely disabled<sup>1</sup> – this can help with one-time costs, such as in the purchase of a wheelchair. You're also entitled to **additional payouts if you have a child under the age of 22<sup>5</sup>**, and to help cover **caregiver costs<sup>6</sup>**.



### Get a lump-sum payout and more

We offer financial relief when you die. The plan gives a **death payout that's three times your last monthly benefit<sup>4</sup>** or **rehabilitation benefit**, if you die while receiving either of these benefit payouts.



### Receive better supplements for life events

We want the best for you. You can **increase your payouts easily** when it matters – for instance, when you're entering parenthood or purchasing a property – without underwriting hassle<sup>7</sup>.

## A care initiative for you



Singlife

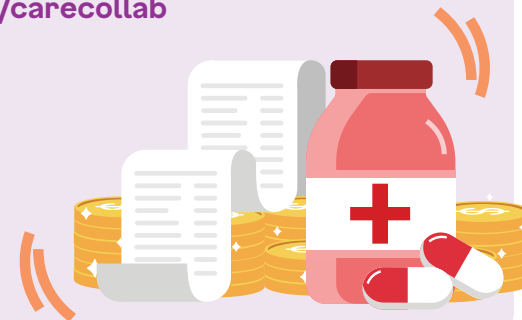


Care Collab

Introducing **Singlife Care Collab** – a newly launched one-stop health services hub offering customers convenient access to preventive care and other services such as long-term care and cancer treatment.

We've collaborated with a wide range of trusted healthcare providers such as AIC, Homage, SG Assist, IHH Healthcare Singapore, iXchange, Icon Cancer Centre and Parkway Cancer Centre so you can get the help and care you need to put your health first.

Find out more about Singlife Care Collab and how you can benefit at [singlife.com/carecollab](https://singlife.com/carecollab)



Note: Deferment Period applies for selected benefits<sup>8</sup>.

## What's severe disability<sup>1</sup>?

A person is considered severely disabled and in need of long-term care when they can't independently perform at least three of the six Activities of Daily Living (ADLs).



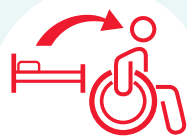
Washing



Toileting



Walking  
or moving  
around



Transferring



Feeding



Dressing

## The national schemes at a glance

The CareShield Life and ElderShield schemes give a payout when an individual is severely disabled, i.e. unable to perform three or more ADLs.

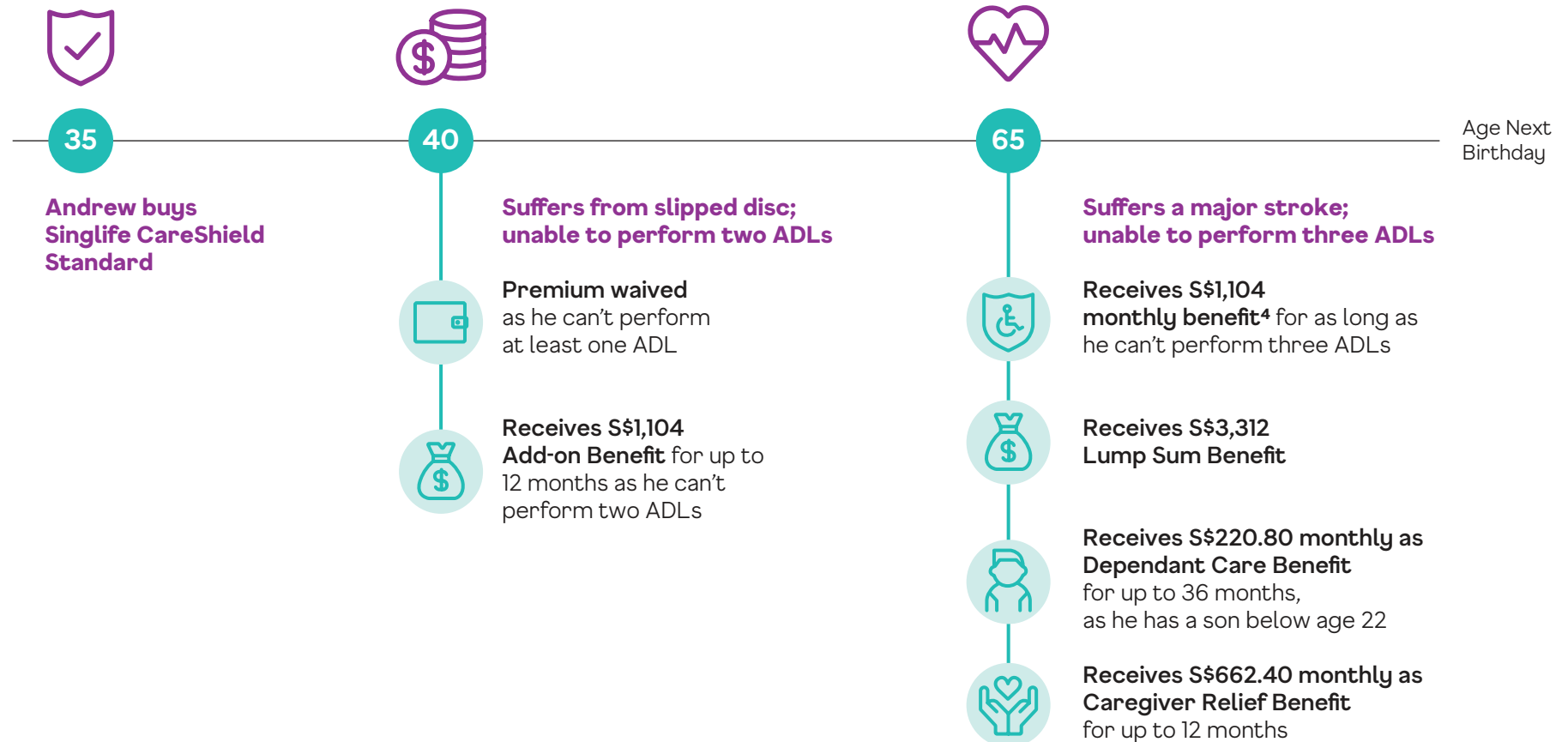
Disability payouts from national long-term schemes		
CareShield Life	ElderShield 400	ElderShield 300
<b>Starts at S\$600</b> per month and increases over time <sup>9</sup> , for <b>up to a lifetime</b> .	<b>S\$400</b> per month for up to <b>6 years</b>	<b>S\$300</b> per month for up to <b>5 years</b>





## How Singlife CareShield Standard works

Andrew, age 35, buys Singlife CareShield Standard with a S\$1,000 monthly benefit<sup>4</sup> that increases at 2% annually. This benefit is on top of his CareShield Life coverage. He opts for a limited premium payment term, up to the policy anniversary after he turns 68, so that he won't have to worry about payments when he retires.

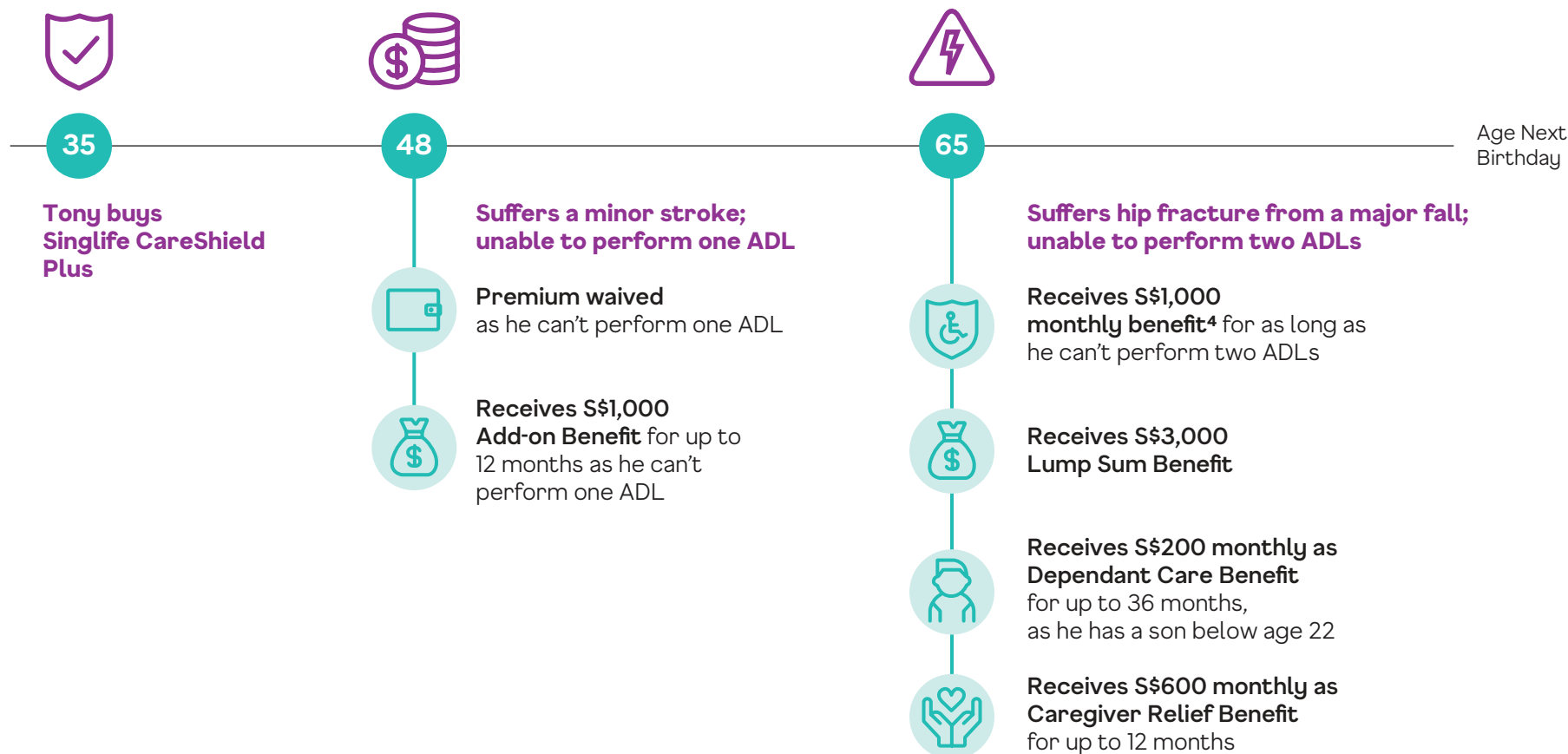


**Note:** The payouts illustrated above are in addition to CareShield Life payouts.



## How Singlife CareShield Plus works

Tony, age 35, buys Singlife CareShield Plus with a S\$1,000 monthly benefit<sup>4</sup> with a fixed payout. This benefit is on top of his CareShield Life coverage. He opts to pay premiums up to 98 years of age, so he pays a fixed lower premium every year, compared to a plan with a shorter payment period. This means he pays the same premiums every year.



**Note:** The payouts illustrated above are in addition to CareShield Life payouts.



Better manage life's surprises with  
**Singlife CareShield Standard and  
Singlife CareShield Plus.**

For more information, speak to your  
financial adviser representative today!

Visit [singlife.com/careshield](https://singlife.com/careshield)



All ages mentioned refer to age next birthday (ANB).

### Important notes

1. Severe disability refers to being unable to perform at least two (for Singlife CareShield Plus) or three (for Singlife CareShield Standard) of the six Activities of Daily Living (ADLs). The ADLs are washing, toileting, feeding, dressing, transferring and walking or moving around.
2. There are two ways to pay for a limited time; the later of the two options will apply. The two ways are:
  - a) The Life Assured may pay up to the policy anniversary after they turn 68
  - b) The Life Assured may pay for 20 years from entry age (if Life Assured joins at age 49 or older)
3. MediSave use is applicable to an amount of up to S\$600, per calendar year, per life assured. Premiums exceeding this limit will have to be paid in cash. If there are insufficient funds in the designated MediSave account, cash payment will be required for the difference.
4. The monthly benefit refers to the monthly payout when the Life Assured suffers from a Severe Disability, as defined in the plan.
5. The Life Assured may receive an additional 20% of their monthly benefit – for up to 36 months – while they're receiving their monthly benefit or rehabilitation benefit.
6. The Life Assured may receive an additional 60% of their monthly benefit – for up to 12 months – while they're receiving their monthly benefit or rehabilitation benefit.
7. The policyholder may exercise this option, without providing further evidence of insurability at any of the following life stage events, when the Life Assured:
  - a) purchases a property;
  - b) marries, divorces or is widowed;
  - c) becomes a parent by having a newborn child or by adopting a child below 19 years old;
  - d) salary increases by 50% or more from application;
  - e) completes a skills development course of at least six months;
  - f) purchases a new individual life insurance policy or a Supplementary Benefit from us, with full underwriting at standard terms; or
  - g) spouse suffers a Severe Disability (with the inability to perform at least three of the six ADLs) or dies.

This option allows the policyholder to increase the policy's monthly benefit with extra premium payable. The total monthly benefit that can be increased under this option is limited to 50% of the policy's initial monthly benefit, as agreed at policy inception or at the date this option is exercised – whichever is lower. This option is extended to standard life only. Please refer to the Product Summary for more details.

8. The Deferment Period is a period of 90 days from the date the Life Assured is confirmed and certified by an Appointed Assessor as being severely disabled. The monthly benefit, Lump Sum Benefit, Dependant Care Benefit and Caregiver Relief Benefit will be paid after the Deferment Period. Waiver of Premium is applicable after the Deferment Period. The Deferment Period shall be waived if the Life Assured suffers from a Severe Disability that arises from the same cause, within 180 days from ceasing to suffer from the Severe Disability.
9. Payouts will be reviewed regularly and may be adjusted to account for claims experience and long-term changes in disability and longevity trends.

You need to have a CareShield Life (CSHL) or ElderShield (ESH) policy before you purchase Singlife CareShield Standard or Singlife CareShield Plus (“Supplements”).

Supplements purchased by CSHL policyholders are regulated under the CareShield Life and Long-term Care Act. Supplements purchased by ESH policyholders before the transfer of ESH to Government administration are considered ESH Supplements, which are regulated under the Central Provident Fund (Withdrawals for ElderShield Scheme) Regulations. After the transfer, they are considered CSHL Supplements, regulated under the CareShield Life and Long-term Care Act.

The policy is underwritten by Singapore Life Ltd.

This brochure is published for general information only and does not have regard to the specific investment objectives, financial situation and particular needs of any specific person. A copy of the Product Summary may be obtained from Singapore Life Ltd. and the participating distributors’ offices. You should read the Product Summary before deciding whether to purchase the product. You may wish to seek advice from a financial adviser representative before making a commitment to purchase the product. If you choose not to seek advice from a financial adviser representative, you should consider whether the product in question is suitable for you.

Buying a health insurance policy that is not suitable for you may impact your ability to finance your future healthcare needs. This brochure is not a contract of insurance. Full details of the standard terms and conditions of this policy can be found in the relevant policy contract.

Information is accurate as at 3 October 2023. COMP/2023/09/MKT/758

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# Singlife

Singapore Life Ltd.

4 Shenton Way, #01-01, SCX Centre 2 Singapore 068807

Tel: (65) 6827 9933 [singlife.com](http://singlife.com)

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