

# China Opportunities Fund A2 SGD

## Fund facts at 31 January 2021 Date of issue: 10 February 2021

### Structure

Luxembourg SICAV

### Fund launch date

25 January 2008

### Share class launch date

25 January 2008

### Base currency

USD

### Fund size (USD)

161.82m

### Benchmark

MSCI Zhong Hua 10/40  
Index

### Fund managers

May Ling Wee, CFA  
Lin Shi

### Minimum investment (SGD)

2,500

### NAV (SGD)

39.43

### Maximum initial charge

5.00%

### Annual management charge (AMC)

1.20% pa

### Total expense ratio (TER)

1.95%

### Performance fee

N/A

### Codes

ISIN: LU0572944931  
Sedol: B3QPLP1  
Bloomberg: HENCA2S LX  
Valor: 13929079  
WKN: A1JKTE

### Objective and investment policy

The Fund aims to provide capital growth over the long term.

The Fund invests at least 80% of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, in any industry, in China or Hong Kong.

Companies will have their registered office in or do most of their business (directly or through subsidiaries) in this region. The Fund may invest in derivatives (complex financial instruments) and also up to 50% of its assets in China A Shares.

### Additional information

Please note with effect from 30 April 2020 May Ling Wee is now the sole fund manager.

Effective 1 July 2020, the fund name has been changed from Janus Henderson Horizon China Fund to Janus Henderson Horizon China Opportunities Fund. Effective 1 July 2020, the benchmark of the fund has been changed from MSCI China Index to MSCI Zhong Hua 10/40 Index. Effective 1 July 2020, the Fund's investment policy has been changed. Past performance shown before 1 July 2020 was achieved under circumstances that no longer apply.

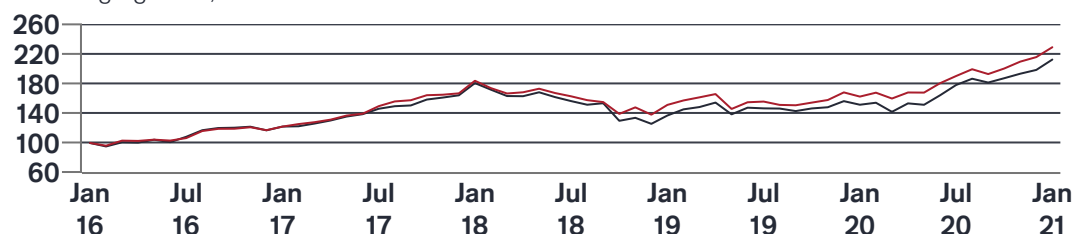
This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Information relating to other currencies and fee structure can be found in the fund prospectus.

Refer to Annual Report and Accounts for more information on fees and expenses, AMC included.

### Performance in (SGD)

Percentage growth, 31 Jan 2016 to 31 Jan 2021.



■ Janus Henderson Horizon China Opportunities Fund A2 SGD (113.0%)  
■ MSCI Zhong Hua 10/40 NR (129.7%)

Annualised performance %	A2	A2 (with sales charge)^	Benchmark
1 month	7.1	1.7	6.2
3 months	13.5	7.8	14.4
6 months	19.3	13.3	20.5
YTD	7.1	1.7	6.2
1 year	40.3	33.3	41.1
3 years (p.a)	5.6	3.8	7.6
5 years (p.a)	16.3	15.1	18.1
10 years (p.a)	8.3	7.7	8.7
Since inception 25 Jan 2008 (p.a)	8.1	7.7	6.5

Source: at 31 Jan 2021. © 2021 Morningstar. All rights reserved, performance is net of fees, with gross income reinvested. Performance figures of less than 1 year are not annualized.

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**Past performance is not a guide to future performance.**

# China Opportunities Fund A2 SGD

Top 10 holdings	(%)	Country breakdown	(%)	Top 10 sectors	(%)
Tencent	9.6	Hong Kong	58.6	Consumer Discretionary	38.1
Alibaba Group	7.4	China A shares	19.7	Financials	18.0
AIA Group	7.0	US (including ADR's)	18.7	Communication Services	13.4
Ping An Insurance Group Co of China	4.9	China B Shares	1.9	Information Technology	8.4
Meituan	4.7	<b>Cash</b>	<b>1.2</b>	Industrials	6.4
Hong Kong Exchanges & Clearing	4.5			Consumer Staples	4.5
NetEase	3.8			Health Care	3.0
JD.com	3.7			Materials	2.8
LONGi Green Energy Technology	3.1			Real Estate	2.6
Sany Heavy Industry	2.8			Energy	1.6
<b>Total number of positions</b>	<b>45</b>				

## What are the risks specific to this fund?

- The Fund may invest in China A shares via a Stock Connect programme. This may introduce additional risks including operational, regulatory, liquidity and settlement risks.
- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Emerging markets expose the Fund to higher volatility and greater risk of loss than developed markets; they are susceptible to adverse political and economic events, and may be less well regulated with less robust custody and settlement procedures.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives towards the aim of achieving its investment objective. This can result in 'leverage', which can magnify an investment outcome and gains or losses to the Fund may be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
- The Fund may incur a higher level of transaction costs as a result of investing in less actively traded or less developed markets compared to a fund that invests in more active/developed markets. These transaction costs are in addition to the Fund's Ongoing Charges.

## General risks

- Past performance is not a guide to future performance.
- The value of an investment and income can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janushenderson.com/sg](http://www.janushenderson.com/sg)

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## Important information

The exchanges table illustrates the financial exchanges where shares are purchased for the Fund. Shares in Chinese companies are often traded on exchanges outside of China even though they may relate to Chinese based companies. Many Chinese companies are listed on the Hong Kong exchange as this is the primary source of foreign capital. An A-share is a domestic Chinese share class. A B-share is a domestic share class that is traded in a currency other than the Chinese currency, such as the Hong Kong Dollar or US Dollar. An ADR is a stock listed in US stock markets to facilitate trading in shares of non-US companies. ^Performance with sales charge source: Janus Henderson Investors, calculated on a NAV to NAV basis, net of 5.00% initial charge, with gross income reinvested at NAV price. Note: The performance calculation is based on a maximum initial sales charge of 5.00%. The actual initial sales charge paid by the unitholder may be different based on the discount, if any, applied by distributors. As such, the performance return may differ based on the discount, if any, applied by distributors. Refer to the prospectus for more details on shares classes offered. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. This document has been prepared by Janus Henderson Investors (Singapore) Limited, the Singapore Representative of the Fund. The Fund is distributed by authorised distributors. The prospectus and Product Highlights Sheet ("PHS") of the Fund are available and may be obtained from the Singapore Representative's office and the authorised distributors' offices. Investors should read the prospectus and PHS before deciding whether to invest in the units of the Fund. An investment in collective investment schemes/funds, and/or other investment products is subject to investment risks, including the possible loss of the principal amount invested. The value of the units and the income from the Fund may fall as well as rise. The Fund may invest in financial derivative instruments. Past performance or any forecast made is not necessarily indicative of the future or likely performance of the Fund. Investments in and the rate of return for the Fund are not obligations of, deposits in, guaranteed or insured by Janus Henderson Investors (Singapore) Limited or any of its affiliates or the authorised distributors. The information is strictly for information purposes only and should not be construed as an offer or solicitation to deal in the Fund. No representation or warranty, express or implied, is made or given by or on behalf of Janus Henderson Investors (Singapore) Limited or its employees as to the accuracy, validity or completeness of the information or opinions contained in this document. Unless otherwise stated, the source of information is from Janus Henderson Investors. Distribution of income, net capital gains and/or capital in the Fund will be at the Board of Directors/Manager's absolute discretion. Distribution Share Classes may differ in terms of the basis of the distribution calculation and distribution frequency. Distribution Shares of a Fund may distribute monthly, quarterly, bi-annually or annually and this is determined at launch of the relevant Share Class. There is no guarantee, assurance and/or certainty that the intention to make periodic distributions in respect of the Distribution Shares will be achieved. The right to vary the frequency and/or amount of distributions, if any, will be at the Board of Directors/ Manager's absolute discretion. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Any payment of distributions made in respect of a Class of a Fund may result in an immediate decrease in the net asset value per share. The distribution frequency and details can be obtained at the website [www.janushenderson.com/sg](http://www.janushenderson.com/sg). (The preceding paragraph is only applicable if the Fund intends to pay dividends/distributions.) **This advertisement has not been reviewed by the Monetary Authority of Singapore.**