



JPMorgan Funds - Emerging Markets Equity Fund



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in emerging market companies.

EXPERTISE

Fund Manager

Leon Eidelman, Austin Forey

FUND INFORMATION (JPMorgan Funds - Emerging Markets Equity Fund)

Fund base currency

USD

Launch Date

13/04/94

Total fund size (m)

USD 12,689.4

Inception NAV

USD 10.0

ISIN code

LU0053685615

Current charge

Initial : Up to 5.0% of NAV

Redemption :

Currently 0% (Up to 0.5% of NAV)

Management fee : 1.5% p.a.

Subscription Channel

Cash

SRS(for platforms only)

RATINGS

Morningstar Analyst Rating

Bronze

Morningstar Rating™

PORTFOLIO ANALYSIS (A (dist) - USD)

	1 year	3 years	5 years	Since Launch ²⁾
Correlation	0.98	0.98	0.97	0.97
Alpha %	0.94	0.53	0.41	0.09
Beta	1.03	1.03	1.01	1.00
Annualised volatility %	26.01	20.60	18.11	22.80
Sharpe ratio	1.24	0.56	0.95	0.20
Annualised tracking error %	4.96	4.55	4.29	5.24

HOLDINGS (as at end December 2020)

TOP 10	%
Samsung Electronics	5.2
Taiwan Semiconductor	5.2
Alibaba	4.7
Tencent	3.8
HDFC Bank	3.5
Sea	3.3
HDFC	3.1
WuXi Biologics	2.9
MercadoLibre	2.9
Meituan	2.8

PERFORMANCE

CUMULATIVE PERFORMANCE (%)

JPM Emerging Markets Equity A (dist) - USD

MSCI Emerging Markets Index (Total Return Net)¹⁾



	1 month	3 months	1 year	3 years	5 years	Since launch
A (dist) - USD (NAV to NAV)	8.2	22.5	32.6	44.5	132.7	536.1
A (dist) - USD (Charges applied)*	3.1	16.7	26.3	37.6	121.6	505.9
Benchmark (in USD) ¹⁾	7.4	19.7	18.3	19.7	82.7	394.2
A (acc) - SGD (NAV to NAV)	6.8	18.2	30.1	42.4	116.3	95.8
A (acc) - SGD (Charges applied)*	1.7	12.6	23.9	35.6	106.0	86.5
A (acc) - USD (NAV to NAV)	8.2	22.5	32.6	44.5	132.7	314.9
A (acc) - USD (Charges applied)*	3.1	16.7	26.3	37.6	121.5	295.1

ANNUALISED PERFORMANCE (%)

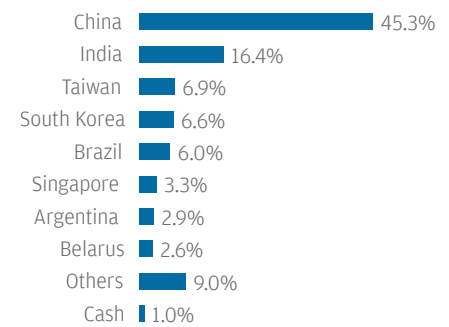
	3 years	5 years	Since launch
A (dist) - USD (NAV to NAV)	13.1	18.4	7.2
A (dist) - USD (Charges applied)*	11.2	17.2	7.0
Benchmark (in USD) ¹⁾	6.2	12.8	6.2
A (acc) - SGD (NAV to NAV)	12.5	16.7	6.3
A (acc) - SGD (Charges applied)*	10.7	15.6	5.8
A (acc) - USD (NAV to NAV)	13.1	18.4	9.4
A (acc) - USD (Charges applied)*	11.2	17.2	9.1

Fund Codes

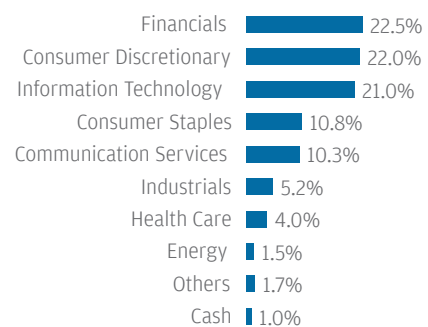
Fund Codes	ISIN	Bloomberg code	Launch Date
A (dist) - USD	LU0053685615	FLEFEMI LX	13/04/94
A (acc) - SGD	LU0456842615	JPMMSGD LX	14/12/09
A (acc) - USD	LU0210529656	JPMEMAA LX	31/03/05

PORTFOLIO BREAKDOWN

Market



Sector



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of star rating: Morningstar, Inc., awarded to A (dist) - USD Class, A (acc) - USD Class and A (acc) - SGD Class. Source of analyst rating: Morningstar, Inc., awarded to A (dist) - USD Class and A (acc) - USD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.01.01, MSCI Emerging Markets (Total Return Gross). 2)All data is calculated from the month end after inception. 3)Issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end.

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