

JPMorgan Funds - Global Equity Fund

Class: JPM Global Equity A (acc) - SGD

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

Fund overview

ISIN	Valor	Bloomberg
LU0456855351	10638725	JPMGDSG LX

Investment objective: To maximise long-term capital growth by investing primarily in a portfolio of companies, globally.

Investment approach

- Uses the Behavioural Finance process that is based on investments in stocks with specific style characteristics, such as value, quality and momentum.
- Applies a disciplined, bottom-up investment approach to stock selection.

Portfolio manager(s)	Fund assets	Domicile
Sandeep Bhargava Zenah Shuhaiber Nicholas Horne John Baker	USD 187,9m NAV SGD 28,41	Luxembourg Entry/exit charges Entry charge (max) 5,00% Exit charge (max) 0,50% Ongoing charge 1,31%
Investment specialist(s)	Fund launch	
Tim Leask	8 Dec 2000	
Fund reference	Class launch	
currency USD	14 Dec 2009	
Share class		
currency SGD		

Fund ratings As at 31 January 2021

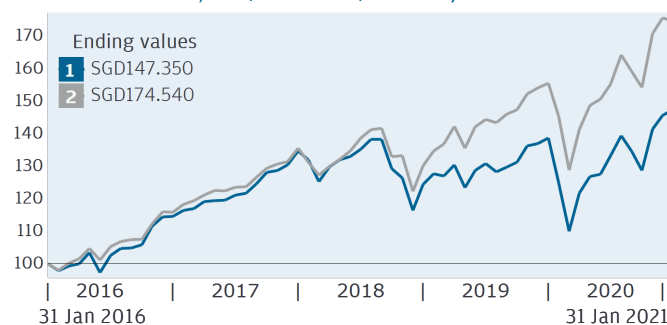
Morningstar Category™ Global Large-Cap Blend Equity

Performance

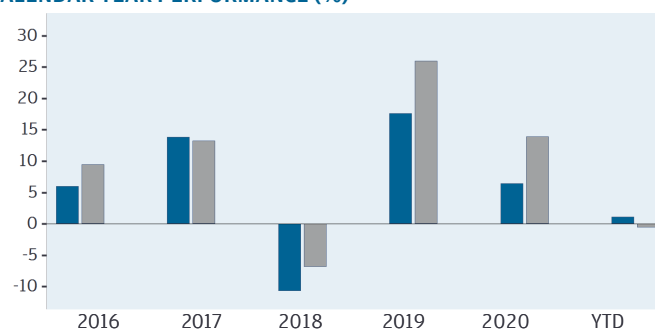
1 Class: JPM Global Equity A (acc) - SGD

2 Benchmark: MSCI World Index (Total Return Net)

GROWTH OF SGD 100,000 (in thousands) Calendar years



CALENDAR YEAR PERFORMANCE (%)



	2016	2017	2018	2019	2020	YTD
1	6,00	13,86	-10,70	17,59	6,44	1,10
2	9,48	13,22	-6,89	25,95	13,92	-0,59

RETURN (%)

	CUMULATIVE			ANNUALISED		
	1 month	3 months	1 year	3 years	5 years	10 years
1	1,10	14,42	6,21	3,04	8,06	6,77
2	-0,59	13,13	12,26	8,79	11,78	9,91

PERFORMANCE DISCLOSURES

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

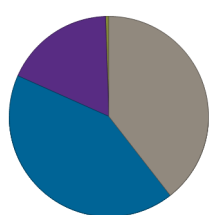
The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

See the material risks, general disclosures and definitions on pages 2 & 3.

Holdings

TOP 10	Sector	% of assets
Apple	Information Technology	5,3
Microsoft	Information Technology	4,2
Alphabet	Communication Services	3,0
Amazon.Com	Consumer Discretionary	2,7
Bank of America	Financials	1,4
Facebook	Communication Services	1,3
Procter & Gamble	Consumer Staples	1,2
AbbVie	Health Care	1,1
Amgen	Health Care	1,1
Applied Materials	Information Technology	1,1

MARKET CAP (%) (USD)



39,55	> 100 bn
42,10	10 bn <= 100 bn
17,90	1 bn <= 10 bn
0,45	< 1 bn

REGIONS (%)

Region	% of assets	Compared to benchmark
North America	67,2	-1,9
Europe & Middle East ex UK	14,6	-0,4
Japan	8,3	+0,5
Pacific ex-Japan	5,7	+2,0
United Kingdom	3,8	-0,6
Cash	0,4	+0,4

SECTORS (%)

Sector	% of assets	Compared to benchmark
Information Technology	20,5	-1,6
Financials	14,3	+1,6
Consumer Discretionary	14,2	+2,0
Industrials	12,1	+1,8
Health Care	11,4	-1,8
Communication Services	8,9	0,0
Consumer Staples	6,3	-1,1
Energy	4,0	+1,1
Materials	3,8	-0,7
Utilities	3,1	0,0
Others	1,0	-1,7
Cash	0,4	+0,4

Portfolio analysis

Measurement	3 years	5 years
Correlation	0,97	0,97
Alpha (%)	-5,29	-3,33
Beta	1,04	1,06
Annualised volatility (%)	16,81	13,98
Sharpe ratio	0,26	0,63
Tracking error (%)	3,88	3,53
Information ratio	-1,36	-0,92

Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also [Risk Descriptions](#) in the Prospectus read for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	Securities
Hedging	Equities

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Currency	Liquidity	Market

Outcomes to the Shareholder *Potential impact of the risks above*

Loss	Volatility	Failure to meet the Sub-Fund's objective.
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

GENERAL DISCLOSURES

This is a marketing communication.

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the document issuer (see below) or at www.jpnam.ch.

JPMorgan Asset Management (Switzerland) LLC herewith informs investors that with respect to its distribution activities in and from Switzerland it receives commissions pursuant to Art. 34 para. 2bis of the Swiss Collective Investment Schemes Ordinance dated 22 November 2006. These commissions are paid out of the management fee as defined in the fund documentation. Further information regarding these commissions, including their calculation method, may be obtained upon written request from JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich.

This material should not be considered as advice or an investment

recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpnam.com/emea-privacy-policy. For additional information on the sub-fund's target market please refer to the Prospectus.

As at 03/06/19 the investment objective of the Sub-Fund was changed.

Formerly JPM Global Dynamic Fund, the Sub-Fund name was changed on 03/06/19.

INFORMATION SOURCES

Fund information, including performance calculations and other data, is

provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Fund's Investment Objective and Policy.

Benchmark Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved, in or related to compiling, computing, or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

ISSUER

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

FUNDS REPRESENTATIVE IN SWITZERLAND

JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich, Switzerland.

FUNDS PAYING AGENT IN SWITZERLAND

J.P. Morgan (Suisse) SA, 8 Rue de la Confédération, 1204 Geneva, Switzerland.

Contact in the UK:

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

DEFINITIONS

Correlation measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

Beta a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

Annualised volatility (%) an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

Information ratio (IR) measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.