



for the year ended 30 June 2019



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list of funds

Funds available under Global Investment Account and
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Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard SICAV I - Asia Pacific Equity Fund
Aberdeen Standard SICAV I - Asian Local Currency Short Duration Bond Fund
Aberdeen Standard SICAV I - Chinese Equity Fund
Aberdeen Standard SICAV I - Indian Equity Fund
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund
Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund

AllianceBernstein (Singapore) Ltd

AB FCP I - Dynamic Diversified Portfolio
AB FCP I - Global Equity Blend Portfolio
AB FCP I - Global Value Portfolio
AB FCP I - Sustainable US Thematic Portfolio
AB SICAV I - All Market Income Portfolio

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Global Sustainability Fund

Amundi Singapore Limited

Amundi Funds - Global Bond
Amundi Islamic - Amundi Islamic BRIC Quant

Aviva Investors Asia Pte Ltd

Aviva Investors - Multi-Strategy Target Return Fund

BlackRock (Singapore) Limited

BlackRock Global Funds - Global SmallCap Fund
BlackRock Global Funds - Latin American Fund
BlackRock Global Funds - Sustainable Energy Fund
BlackRock Global Funds - United Kingdom Fund
BlackRock Global Funds - World Gold Fund
BlackRock Global Funds - World Mining Fund

BNP Paribas Asset Management (Singapore) Limited

Parvest Bond Euro
Parvest Bond World
Parvest Equity Brazil
Parvest Equity Russia
Parvest Global Environment
Parvest Money Market Euro
Parvest Money Market USD

DWS Investments Singapore Limited

DWS Noor Precious Metals Securities Fund
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Fidelity Funds - Global Technology Fund
Fidelity Funds - Growth & Income Fund
Fidelity Funds - Pacific Fund
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Fidelity Funds - Taiwan Fund
Fidelity Funds - US Dollar Bond Fund

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Jupiter Global Fund - Jupiter European Growth

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Jupiter Global Fund - Jupiter India Select

MFS Investment Management

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund

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PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

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PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund

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Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP

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Schroder Investment Management (Singapore) Ltd

Schroder Asian Growth Fund

Schroder International Selection Fund (ISF) Asian Bond Total Return

Schroder International Selection Fund (ISF) BRIC

Schroder International Selection Fund (ISF) Emerging Markets

Schroder International Selection Fund (ISF) Middle East

Schroder International Selection Fund (ISF) UK Equity

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Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

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Threadneedle (Lux) - American Fund
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath Today
GrowthPath Portfolios - GrowthPath 2020
GrowthPath Portfolios - GrowthPath 2030
GrowthPath Portfolios - GrowthPath 2040
United SGD Fund

Funds available under LifetimeFlexi and MyLifeInvest

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Fidelity Funds - Emerging Markets Fund
Fidelity Funds - Japan Fund
Fidelity Funds - Pacific Fund

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Jupiter Global Fund - Jupiter European Growth

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Neuberger Berman Asia Limited

Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund

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Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)

UOB Asset Management Ltd

United Emerging Markets Bond Fund

United SGD Fund



ceo message

by Nishit Majmudar

Dear Customer,

We are pleased to present you with our annual ILP funds report. We trust you will find this report beneficial.

We will continue to review our fund offerings regularly to ensure you have a good mix of funds to choose from, and to help you grow your wealth over the long term.

To ensure you are on track towards your financial goals, we encourage you to evaluate your portfolio regularly with your preferred financial adviser representative.

Thank you for choosing Aviva.

Mr. Nishit Majmudar
Chief Executive Officer
Aviva Singapore

market review and investment outlook

by Aviva Investors Asia Pte Ltd

During the first half of 2019, global equity markets recovered their late 2018 losses. The S&P 500 Index recorded a new all-time high in June. The recovery began in January when the US Federal Reserve signalled that it no longer expected to increase interest rates this year. Investors later became even more positive at the prospect of US interest rate cuts. The outlier month was May, when US-China trade tensions escalated leading to stock market volatility. Oil prices ignored the increasing tensions between the US and its allies with Iran and did not see panic buying or selling.

Globally, government bond markets also performed strongly due to the prospect of lower interest rates in the US, delays in European interest rate rises, and Japanese commitment to keep their rates at 0%. Corporate bond markets also made gains driven by the lower interest rate outlook and the lower borrowing costs this implies for companies. Corporate bond markets were also volatile in May due to setbacks in US-China trade talks affecting investors' sentiment.

In Asia-Pacific, the best performing equity markets were Australia, Thailand and Hong Kong, whilst the weakest markets were Malaysia, Korea and India. The Australian market was boosted by the surprise re-election of the coalition government in May, while the Thai market gained on optimism for its newly elected coalition government. In contrast, Malaysian markets lagged as international investors withdrew funds. Korean and Indian markets underperformed as investors were disappointed by weak corporate earnings.

Global economic indicators show risk of a slowdown in economic activity, although this is not evenly spread between the regions. The US economic environment remains broadly positive, while growth in Europe appears to be slowing. The important measure of business confidence in Germany declined sharply during the first half of the year, implying a weaker economy in future. In China, growth has been impacted by trade disputes with the US, affecting industry, and weaker spending by Chinese consumers. The high debt levels of Chinese regional government are a growing concern that could hit investor confidence in future.

important notes to the fund disclosures

1 Classification of investments by country, industry, asset class and credit rating

Please refer to the respective Underlying Funds' annual reports as the ILP sub-funds invest 100% of their assets into the Underlying Funds.

2 Fund performance

Fund performance figures are presented as at 30 June 2019; on bid-to-bid basis with dividends reinvested at the bid price and in the ILP fund currency terms.

Since Inception dates refer to the Underlying Funds.

Source of fund performance and benchmark performance - Fund Manager of Underlying Fund

3 Top 10 holdings

Top 10 Holdings are presented as at 30 June 2019 and 30 June 2018. In the event that these holdings are not available as at the date of this report, they will be represented by the latest available information.

4 Expense ratio

Expense ratios are presented for the 12 months ended 30 June 2019 and for the 12 months ended 30 June 2018. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information. The Expense Ratio for the ILP sub-fund follows that of its Underlying Fund's as there is no additional fund charge.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

5 Turnover ratio

Turnover ratios are presented for the 12 months ended 30 June 2019 and for the 12 months ended 30 June 2018. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information. Where the ILP sub-fund invests 100% of its assets into the Underlying Fund, the turnover ratio for that ILP sub-fund follows that of its Underlying Fund's. For ILP sub-fund that does not 100% feed into an underlying, refer to the respective ILP sub-fund for the turnover ratio.

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard SICAV I - Asia Pacific Equity Fund[^]

Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - Asia Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - Asia Pacific Equity Fund (Class A Accumulation).

[^]Prior to 11 February 2019, Aberdeen Standard SICAV I - Asia Pacific Equity Fund was known as Aberdeen Global - Asia Pacific Equity Fund.

Market Value USD	% of Net Assets
6,400,649	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	962,650
Redemptions	(1,261,559)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Apr 1988)
Aberdeen Standard SICAV I - Asia Pacific Equity Fund	3.09%	13.48%	4.98%	10.02%	2.33%	6.93%	9.48%
Benchmark: MSCI AC Asia Pacific ex Japan TR USD	0.80%	12.37%	1.09%	11.63%	4.50%	8.29%	8.41%

*Annualised Performance

Underlying Fund:

Aberdeen Standard SICAV I - Asia Pacific Equity Fund (Class A Accumulation)

Top 10 Holdings as at 31 March 2019

	Market Value USD	% of Net Assets
ABERDEEN STANDARD SICAV I - CHINA A SHARE EQUITY FUND	164,949,131	6.60%
TENCENT HOLDINGS LTD	130,204,273	5.20%
SAMSUNG ELECTRONICS CO LTD	123,068,283	4.90%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	109,408,206	4.40%
HOUSING DEVELOPMENT FINANCE CORP LTD	80,204,125	3.20%
AIA GROUP LTD	78,490,801	3.10%
JARDINE STRATEGIC HOLDINGS LTD	77,058,601	3.10%
PING AN INSURANCE GROUP CO OF CHINA LTD	68,399,921	2.70%
BANK CENTRAL ASIA TBK PT	68,147,487	2.70%
ITC LTD	61,052,401	2.40%

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
ABERDEEN STANDARD SICAV I - CHINA A SHARE EQUITY FUND	146,172,777	6.83%
SAMSUNG ELECTRONICS CO LTD	119,972,962	5.61%
JARDINE STRATEGIC HOLDINGS LTD	98,928,069	4.62%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	97,475,566	4.56%
TENCENT HOLDINGS LTD	77,585,822	3.63%
OVERSEA-CHINESE BANKING CORP LTD	70,624,285	3.30%
AIA GROUP LTD	64,457,308	3.01%
CHINA MOBILE LTD	62,749,531	2.93%
BANK CENTRAL ASIA TBK PT	55,392,234	2.59%
CITY DEVELOPMENTS LTD	54,759,404	2.56%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.00%	2.01%

Turnover Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
-1.58%	-13.05%

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard SICAV I - Asian Local Currency Short Duration Bond Fund^

Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - Asian Local Currency Short Duration Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - Asian Local Currency Short Duration Bond Fund (Class A2 Accumulation).

^Prior to 11 February 2019, Aberdeen Standard SICAV I - Asian Local Currency Short Duration Bond Fund was known as Aberdeen Global - Asian Local Currency Short Duration Bond Fund.

Market Value USD	% of Net Assets
89,170	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	18,137
Redemptions	(10,341)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Mar 2006)
Aberdeen Standard SICAV I - Asian Local Currency Short Duration Bond Fund	0.54%	2.41%	1.21%	1.49%	-0.15%	1.83%	2.07%
Benchmark: iBoxx Pan-Asia (Ex China) to 28 Feb 2011, iBoxx Asia ex Japan Sovereign 1-3 years thereafter	0.50%	2.12%	3.27%	2.41%	0.80%	3.23%	4.01%

*Annualised Performance

Underlying Fund:
Aberdeen Standard SICAV I - Asian Local Currency Short Duration Bond Fund
(Class A2 Accumulation)

Top 10 Holdings as at 31 March 2019

	Market Value USD	% of Net Assets
PHILIPPINE (REPUBLIC OF) 4.25% 25/01/21	4,112,065	6.63%
PHILIPPINES (REP OF) 4.875% 13/06/21	3,193,550	5.15%
MALAYSIA (GOVT OF) 3.757% 20/04/23	3,114,137	5.02%
CHINA (PEOPLES REP OF) 4.04% 24/04/19 2408 CNY	3,091,717	4.98%
INDONESIA EXIMBANK 9.5% 13/03/20 OB IDR	2,876,404	4.64%
MALAYSIA (GOVT OF) 3.62% 30/11/21	2,739,918	4.42%
EUROPEAN BK RECON & DEV 6.85% 21/06/21	2,501,160	4.03%
INDONESIA (REP OF) 7.875% 15/04/19 FR69 IDR	2,399,498	3.87%
INDIA (REP OF) 8.12% 10/12/20 INR	1,820,633	2.93%
PHILIPPINE GOVERNMENT 4.625% 04/12/22	1,611,193	2.60%

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
THAILAND (KING OF) 3.45% 08/03/19	9,149,351	10.28%
CHINA (PEOPLES REP OF) 4.04% 24/04/19	6,644,815	7.47%
MALAYSIA (GOVT OF) 3.759% 15/03/19	6,512,594	7.32%
CHINA (PEOPLES REP OF) 3.25% 06/09/19	4,851,764	5.45%
INDIA (REP OF) 8.12% 10/12/20	4,839,391	5.44%
SRI LANKA (REP OF) 8% 15/11/18	4,274,815	4.80%
KOREA (REP OF) 1.375% 10/09/21	4,090,345	4.60%
INDONESIA EXIMBANK 9.5% 13/03/20	3,945,790	4.43%
INDONESIA (REP OF) 7.875% 15/04/19	3,862,114	4.34%
SRI LANKA (REP OF) 10.75% 15/01/19	3,711,874	4.17%

Expense Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
1.20%	1.31%

Turnover Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
66.21%	36.91%

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard SICAV I - Chinese Equity Fund[^]

Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - Chinese Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - Chinese Equity Fund (Class A Accumulation).

[^]Prior to 11 February 2019, Aberdeen Standard SICAV I - Chinese Equity Fund was known as Aberdeen Global - Chinese Equity Fund.

Market Value USD	% of Net Assets
1,710,199	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	223,105
Redemptions	(447,715)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 Apr 1992)
Aberdeen Standard SICAV I - Chinese Equity Fund	0.48%	18.47%	3.23%	13.70%	4.32%	6.43%	11.11%
Benchmark: MSCI Zhong Hua Index	-2.70%	14.01%	-2.66%	14.31%	7.69%	7.62%	NA

^{*}Annualised Performance

[^] MSCI Zhong Hua Index was the benchmark since October 2007, previous benchmark was MSCI China Index. Performance of the Composite Index is unavailable from 27 April 1992.

Underlying Fund:

Aberdeen Standard SICAV I - Chinese Equity Fund (Class A Accumulation)

Top 10 Holdings as at 31 March 2019

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	54,164,021	8.98%
AIA GROUP LTD	35,853,577	5.94%
PING AN INSURANCE GROUP CO OF CHINA LTD	32,635,110	5.41%
CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD	24,651,083	4.09%
KWEICHOW MOUTAI CO LTD	23,682,149	3.93%
CHINA MERCHANTS BANK CO LTD	22,479,434	3.73%
CHINA RESOURCES LAND LTD	21,398,102	3.55%
CHINA CONSTRUCTION BANK CORP	19,544,516	3.24%
HONG KONG EXCHANGES & CLEARING LTD	17,962,385	2.98%
CNOOC LTD	17,758,048	2.94%

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	32,661,248	7.12%
AIA GROUP LTD	24,425,724	5.32%
PING AN INSURANCE GROUP CO OF CHINA LTD	17,987,851	3.92%
CHINA MERCHANTS BANK CO LTD	15,136,848	3.30%
CHINA CONSTRUCTION BANK CORP	14,981,423	3.26%
HONG KONG EXCHANGES & CLEARING LTD	14,679,026	3.20%
CHINA MOBILE LTD	14,230,311	3.10%
MTR CORP LTD	14,050,821	3.06%
CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD	13,616,561	2.97%
CSPC PHARMACEUTICAL GROUP LTD	13,303,560	2.90%

Expense Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
1.98%	1.98%

Turnover Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
-5.36%	-27.94%

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard SICAV I - Indian Equity Fund[^]

Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - Indian Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - Indian Equity Fund (Class A Accumulation).

[^]Prior to 11 February 2019, Aberdeen Standard SICAV I - Indian Equity Fund was known as Aberdeen Global - Indian Equity Fund.

Market Value USD	% of Net Assets
2,844,425	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	457,844
Redemptions	(1,042,762)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (24 Mar 2006)
Aberdeen Standard SICAV I - Indian Equity Fund	2.22%	4.16%	1.60%	7.10%	6.62%	10.15%	8.24%
Benchmark: MSCI India TR USD	0.50%	7.70%	7.94%	10.52%	5.43%	6.53%	6.56%

*Annualised Performance

Underlying Fund:
Aberdeen Standard SICAV I - Indian Equity Fund (Class A Accumulation)

Top 10 Holdings as at 31 March 2019

	Market Value USD	% of Net Assets
HOUSING DEVELOPMENT FINANCE CORP LTD	179,848,733	9.86%
TATA CONSULTANCY SERVICES LTD	144,058,162	7.90%
INFOSYS LTD	115,521,850	6.34%
ITC LTD	104,025,764	5.70%
KOTAK MAHINDRA BANK LTD	94,527,473	5.18%
PIRAMAL ENTERPRISES LTD	90,211,655	4.95%
HINDUSTAN UNILEVER LTD	89,824,259	4.93%
ASIAN PAINTS LTD	79,402,365	4.35%
NESTLE INDIA LTD	72,950,948	4.00%
CONTAINER CORP OF INDIA LTD	68,544,434	3.76%

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
HOUSING DEVELOPMENT FINANCE CORP LTD	157,463,481	9.87%
TATA CONSULTANCY SERVICES	129,445,884	8.11%
ITC	76,007,800	4.76%
KOTAK MAHINDRA BANK	74,836,522	4.69%
PIRAMAL ENTERPRISES	71,834,846	4.50%
HINDUSTAN UNILEVER	65,243,684	4.09%
HERO MOTOCORP	64,208,299	4.02%
MPHASIS	59,706,938	3.74%
GODREJ	57,199,142	3.58%
ASIAN PAINTS	55,721,150	3.49%

Expense Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
2.06%	2.06%

Turnover Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
-15.14%	-21.33%

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund[^]

Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (Class A2 Accumulation).

[^]Prior to 11 February 2019, Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund was known as Aberdeen Global - Select Emerging Markets Bond Fund.

Market Value USD	% of Net Assets
1,689,612	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	631,003
Redemptions	(349,678)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Aug 2001)
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund	3.50%	10.33%	9.32%	4.34%	2.85%	7.05%	9.00%
Benchmark: JP Morgan EMBI Global Diversified	4.08%	11.31%	12.45%	5.47%	5.30%	7.78%	8.65%

*Annualised Performance

Underlying Fund:
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund
(Class A2 Accumulation)

Top 10 Holdings as at 31 March 2019

	Market Value USD	% of Net Assets
ARGENTINA (REP OF) 7.5% 22/04/26 WI	33,651,396	2.07%
EL SALVADOR (REP OF) 5.875% 30/01/25 REGS	26,496,674	1.63%
SAUDI INTL BOND 5% 17/04/49 REGS	25,990,583	1.60%
PERTAMINA PERSERO 6.5% 27/05/41 REGS	24,605,763	1.51%
DOMINICAN (REP OF) 5.875% 18/04/24 REGS	24,006,999	1.48%
BAHAMAS CMNWLTH 6% 21/11/28 REGS	23,256,000	1.43%
DOMINICAN (REP OF) 7.45% 30/04/44 REGS	22,965,248	1.41%
ROMANIA (REP OF) 4.625% 03/04/49 REGS	22,648,619	1.39%
GABONESE (REP OF) 6.375% 12/12/24 REGS	22,132,227	1.36%
ECUADOR (REP OF) 10.75% 28/03/22 REGS	20,764,011	1.28%

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
ARGENTINA (REP OF) 7.5% 22/04/26	48,417,985	2.57%
SERBIA (REP OF) 7.25% 28/09/21	42,106,455	2.23%
RUSSIAN FEDERATION 5.25% 23/06/47	41,366,950	2.19%
BRAZIL (FED REP OF) 10% 01/01/25	34,079,032	1.81%
PERTAMINA PERSERO 6.5% 27/05/41	30,525,100	1.62%
BRAZIL (FED REP OF) 10% 01/01/27	27,456,423	1.45%
DOMINICAN (REP OF) 6.85% 27/01/45	26,716,440	1.42%
UKRAINE (REP OF) 7.75% 01/09/24	25,785,628	1.37%
PARAGUAY (REP OF) 6.1% 11/08/44	23,888,666	1.27%
DOMINICAN (REP OF) 7.45% 30/04/44	23,118,771	1.22%

Expense Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
1.71%	1.71%

Turnover Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
81.09%	4.32%

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund[^]

Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD Class).

[^]Prior to 3 September 2018, Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund was known as Aberdeen Select Portfolio - Aberdeen India Opportunities Fund.

Market Value SGD	% of Net Assets
132,606	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	34,093
Redemptions	(29,214)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Mar 2004)
Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund	2.19%	3.56%	1.07%	7.58%	8.67%	9.64%	9.56%
Benchmark: MSCI India Index	0.39%	6.90%	7.11%	10.71%	7.17%	5.81%	8.62%

*Annualised Performance

Underlying Fund:
Aberdeen Standard Select Portfolio -
Aberdeen Standard India Opportunities Fund (SGD Class)

Top 10 Holdings as at 31 March 2019

	Market Value SGD	% of Net Assets
HDFC	243,605,109	9.86%
TATA CONSULTANCY SERVICES	195,126,780	7.90%
INFOSYS	156,474,346	6.34%
ITC	140,902,897	5.70%
KOTAK MAHINDRA BANK	128,037,462	5.18%
PIRAMAL ENTERPRISES	122,191,687	4.95%
HINDUSTAN UNILEVER	121,666,959	4.93%
ASIAN PAINTS	107,550,503	4.35%
NESTLE INDIA	98,812,059	4.00%
CONTAINER CORP OF INDIA	92,843,436	3.76%

Top 10 Holdings as at 31 March 2018

	Market Value SGD	% of Net Assets
HDFC	206,481,548	9.87%
TATA CONSULTANCY SERVICES	169,742,129	8.11%
ITC	99,668,876	4.76%
KOTAK MAHINDRA BANK	98,132,982	4.69%
PIRAMAL ENTERPRISES	94,196,890	4.50%
HINDUSTAN UNILEVER	85,553,912	4.09%
HERO MOTOCORP	84,196,214	4.02%
MPHASIS	78,293,588	3.74%
GODREJ CONSUMER PRODUCTS	75,005,121	3.58%
ASIAN PAINTS	73,067,033	3.49%

Expense Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
1.75%	1.75%

Turnover Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
9.56%	8.16%

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund^

Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund (SGD Class).

^Prior to 3 September 2018, Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund was known as Aberdeen Select Portfolio - Aberdeen Japan Equity Fund.

Market Value SGD

13,105

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	13,289
Redemptions	(2,447)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark^	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Aug 1998)
Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund	1.26%	7.77%	-11.31%	1.86%	4.20%	5.99%	1.55%
Benchmark : MSCI Japan	0.93%	7.17%	-4.58%	9.16%	7.31%	5.82%	3.34%

*Annualised Performance

^Benchmark was changed from Topix TR to MSCI Japan with effect from 1 June 18.

Underlying Fund:
Aberdeen Standard Select Portfolio -
Aberdeen Standard Japan Equity Fund (SGD Class)

Top 10 Holdings as at 31 March 2019

	Market Value SGD	% of Net Assets
KEYENCE	506,409	5.57%
SHIN-ETSU CHEMICAL	397,472	4.38%
SHIONOGI	377,329	4.15%
CHUGAI PHARMACEUTICAL	363,195	4.00%
SYSMEX	343,847	3.78%
YAMAHA	318,063	3.50%
DAIKIN INDUSTRIES	317,439	3.49%
KDDI	306,456	3.37%
EAST JAPAN RAILWAY	300,600	3.31%
MAKITA	287,769	3.17%

Top 10 Holdings as at 31 March 2018

	Market Value SGD	% of Net Assets
SHIN-ETSU CHEMICAL	746,306	5.65%
KEYENCE	651,420	4.94%
SYSMEX	594,307	4.50%
SEVEN & I HOLDINGS	506,468	3.84%
FANUC	498,626	3.78%
SHISEIDO	495,626	3.76%
AMADA HOLDINGS	485,877	3.68%
MAKITA	480,871	3.64%
PIGEON	479,891	3.64%
DAIKIN INDUSTRIES	463,017	3.51%

Expense Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
1.75%	1.75%

Turnover Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
11.63%	12.77%

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund[^]

Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD Class).

[^]Prior to 3 September 2018, Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund was known as Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund.

Market Value SGD

1,002,025

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	236,110
Redemptions	(157,338)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Dec 1997)
Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund	2.37%	12.27%	3.77%	10.06%	3.96%	7.17%	9.06%
Benchmark: MSCI AC Asia Pacific ex Japan Index	0.68%	11.54%	0.31%	11.83%	6.22%	7.56%	7.10%

*Annualised Performance

Underlying Fund:
Aberdeen Standard Select Portfolio -
Aberdeen Standard Pacific Equity Fund (SGD Class)

Top 10 Holdings as at 31 March 2019

	Market Value SGD	% of Net Assets
ABERDEEN STANDARD SICAV I - INDIAN EQUITY FUND [^]	111,666,282	7.73%
ABERDEEN STANDARD SINGAPORE EQUITY FUND	94,295,599	6.53%
TENCENT	74,504,938	5.16%
ABERDEEN STANDARD CHINA OPPORTUNITIES FUND	73,109,915	5.07%
SAMSUNG ELECTRONICS (PREFERENCE SHARES)	72,346,733	5.01%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	64,968,121	4.50%
ABERDEEN STANDARD THAILAND EQUITY FUND	44,169,521	3.06%
PING AN INSURANCE	41,769,875	2.89%
AIA GROUP	40,610,341	2.81%
CHINA RESOURCES LAND	39,551,906	2.74%

Top 10 Holdings as at 31 March 2018

	Market Value SGD	% of Net Assets
ABERDEEN STANDARD SICAV I - INDIAN EQUITY FUND [^]	111,167,453	7.39%
ABERDEEN STANDARD SINGAPORE EQUITY FUND	109,788,942	7.30%
SAMSUNG ELECTRONICS (PREFERENCE SHARES)	87,712,667	5.83%
ABERDEEN STANDARD CHINA OPPORTUNITIES FUND	81,458,731	5.42%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	65,546,609	4.36%
TENCENT	60,545,380	4.03%
AIA GROUP	48,341,547	3.21%
CHINA RESOURCES LAND	47,758,644	3.18%
ABERDEEN STANDARD THAILAND EQUITY FUND	47,747,430	3.17%
ABERDEEN STANDARD INDONESIA EQUITY FUND	46,280,863	3.08%

[^]Aberdeen Standard SICAV I – Indian Equity Fund is not authorised for sale to the public in Singapore.

Expense Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
1.70%	1.68%

Turnover Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
5.99%	9.97%

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund[^]

Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD Class).

[^]Prior to 3 September 2018, Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund was known as Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund.

Market Value SGD

133,415

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	32,184
Redemptions	(7,253)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Dec 1997)
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund	4.21%	10.32%	3.87%	8.78%	2.80%	6.84%	8.70%
Benchmark: Straits Times Index	5.15%	10.52%	5.78%	9.33%	4.08%	7.08%	NA [^]

*Annualised Performance

[^]Benchmark data is only available from 31 August 1999 following the takeover of index calculation by FTSE on 10 January 2008.

Underlying Fund:
Aberdeen Standard Select Portfolio -
Aberdeen Standard Singapore Equity Fund (SGD Class)

Top 10 Holdings as at 31 March 2019

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	119,029,968	14.90%
OVERSEA-CHINESE BANKING CORPORATION	110,967,139	13.90%
UNITED OVERSEAS BANK	61,821,474	7.70%
SINGAPORE TELECOMMUNICATIONS	47,996,437	6.00%
JARDINE STRATEGIC HOLDINGS	44,732,875	5.60%
CAPITALAND	42,271,745	5.30%
VENTURE CORPORATION	40,321,944	5.00%
KEPPEL CORPORATION	37,955,684	4.70%
SATS	29,433,600	3.70%
COMFORTDELGRO	25,496,600	3.20%

Top 10 Holdings as at 31 March 2018

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	98,449,862	11.60%
OVERSEA-CHINESE BANKING CORPORATION	96,869,830	11.41%
UNITED OVERSEAS BANK	65,978,192	7.77%
VENTURE CORPORATION	56,220,000	6.62%
SINGAPORE TELECOMMUNICATIONS	52,932,792	6.24%
KEPPEL CORPORATION	46,152,246	5.44%
CITY DEVELOPMENTS	42,890,900	5.05%
CAPITALAND	37,961,595	4.47%
JARDINE STRATEGIC HOLDINGS	32,936,474	3.88%
RAFFLES MEDICAL GROUP	30,415,938	3.58%

Expense Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
1.64%	1.63%

Turnover Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
6.20%	5.17%

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund[^]

Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund (USD Class).

[^]Prior to 3 September 2018, Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund was known as Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund.

Market Value USD	% of Net Assets
1,078,605	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	131,070
Redemptions	(178,278)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jun 2004)
Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund	9.67%	16.09%	15.10%	11.05%	5.55%	13.63%	10.78%
Benchmark: Thailand SET TR	10.19%	18.85%	19.91%	14.82%	9.36%	15.64%	11.30%

^{*}Annualised Performance

Underlying Fund:
Aberdeen Standard Select Portfolio -
Aberdeen Standard Thailand Equity Fund (USD Class)

Top 10 Holdings as at 31 March 2019

	Market Value SGD	% of Net Assets
HOME PRODUCT CENTER	5,623,029	4.93%
PTT PCL	5,588,895	4.90%
ADVANCED INFORMATION SERVICES	5,377,229	4.71%
CENTRAL PATTANA	4,880,036	4.28%
AEON THANA SINSAP THAILAND	4,875,377	4.27%
SIAM CEMENT	4,863,343	4.26%
ABERDEEN NEW THAI INVESTMENT TRUST PLC	4,520,497	3.96%
BANGKOK INSURANCE	4,518,984	3.96%
KASIKORNBANK	4,327,416	3.79%
THAI STANLEY ELECTRIC	4,239,782	3.72%

Top 10 Holdings as at 31 March 2018

	Market Value SGD	% of Net Assets
HOME PRODUCT CENTER	6,295,042	4.98%
ADVANCED INFORMATION SERVICES	6,294,971	4.98%
SIAM CEMENT	6,286,013	4.97%
BANGKOK INSURANCE	6,207,579	4.91%
AEON THANA SINSAP THAILAND	5,654,430	4.47%
CENTRAL PATTANA	5,354,476	4.23%
PTT EXPLORATION & PRODUCTION	4,938,848	3.91%
KASIKORNBANK	4,934,038	3.90%
ABERDEEN NEW THAI INVESTMENT TRUST PLC	4,762,098	3.77%
SIAM CITY CEMENT	4,289,253	3.39%

Note: Market Values are based in SGD according to data source provided by Aberdeen Standard Investments (Asia) Limited.

Expense Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
1.72%	1.73%

Turnover Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
5.59%	3.37%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Dynamic Diversified Portfolio

Investment in Collective Investment Schemes

AB FCP I - Dynamic Diversified Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Dynamic Diversified Portfolio (Class AX).

Market Value USD

566,971

% of Net Assets

104%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	51,334
Redemptions	(104,661)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* [^] (2 Nov 2004)
AB FCP I - Dynamic Diversified Portfolio	3.01%	10.80%	3.24%	6.15%	2.75%	5.27%	3.14%
Benchmark: 40% Barclays Capital Global Aggregate Bond Index / 60% MSCI World Index	3.82%	12.45%	6.51%	7.77%	4.58%	7.72%	5.85%

*Annualised Performance

[^]Since inception performance of the benchmark is measured from closest month-end after inception through 30 June 2019

Underlying Fund:
AB FCP I - Dynamic Diversified Portfolio (Class AX)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO	1,029,229	2.01%
MICROSOFT CORP.	806,841	1.58%
REPUBLIC OF POLAND GOVERNMENT BOND 2.50%, 04/25/24 SERIES 0424	707,314	1.38%
CANADIAN GOVERNMENT BOND 2.25%, 03/01/24	654,330	1.28%
JAPANESE GOVERNMENT CPI LINKED BOND 0.10%, 03/10/26 SERIES 21	646,585	1.26%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50%, 02/15/28	645,204	1.26%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50%, 07/01/49	642,095	1.25%
U.S. TREASURY INFLATION INDEX 0.13%, (07/24 - 07/26)	571,118	1.12%
JAPANESE GOVERNMENT CPI LINKED BOND 0.10%, 03/10/28 SERIES 23	551,395	1.08%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00%, 07/01/49	519,944	1.02%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
U.S. TREASURY NOTES 2.00%, (10/22 - 11/26)	2,248,697	3.50%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50%, 07/01/48	1,413,974	2.00%
AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO	1,286,310	2.00%
FRENCH REPUBLIC GOVERNMENT BOND OAT 1.00%, 05/25/27	1,163,358	1.81%
U.S. TREASURY BONDS 2.50%, 02/15/46	695,194	1.08%
U.S. TREASURY NOTES 1.38%, 03/31/20	647,213	1.01%
JAPANESE GOVERNMENT CPI LINKED BOND 0.10%, 03/10/26 SERIES 21	633,726	0.99%
DEVELOPMENT BANK OF JAPAN, INC. 2.30%, 03/19/26	631,403	0.98%
FRENCH REPUBLIC GOVERNMENT BOND OAT 2.25%, 10/25/22	615,528	0.96%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50%, (07/44 - 08/46)	613,747	0.95%

Expense Ratio

For the 12 months ended 28 February 2019	For the 12 months ended 28 February 2018
1.90%	1.90%

Turnover Ratio

For the 12 months ended 28 February 2019	For the 12 months ended 28 February 2018
97.05%	98.53%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Global Equity Blend Portfolio

Investment in Collective Investment Schemes

AB FCP I - Global Equity Blend Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Global Equity Blend Portfolio (Class A).

Market Value USD	% of Net Assets
179,047	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	26,937
Redemptions	(55,048)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (12 Jun 2003)
AB FCP I - Global Equity Blend Portfolio	3.22%	15.41%	1.64%	9.91%	4.12%	7.33%	4.16%
Benchmark: MSCI World Net Index	4.00%	16.98%	6.33%	11.77%	6.60%	10.72%	7.82%

*Annualised Performance

^Since inception performance of the benchmark is measured from closest month-end after inception through 30 June 2019.

Underlying Fund:
AB FCP I - Global Equity Blend Portfolio (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
APPLE, INC.	1,973,912	1.75%
MICROSOFT CORP.	1,795,278	1.59%
VISA, INC. - CLASS A	1,512,519	1.34%
MSCI, INC. - CLASS A	1,452,031	1.29%
AMERICAN WATER WORKS CO., INC.	1,432,615	1.27%
ECOLAB, INC.	1,417,461	1.26%
XYLEM, INC./NY	1,416,932	1.26%
KINGSPAN GROUP PLC (LONDON)	1,387,551	1.23%
APOLLO HOSPITALS ENTERPRISE LTD.	1,387,338	1.23%
ORACLE CORP.	1,284,969	1.14%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
APPLE, INC.	2,252,651	1.77%
ICON PLC	1,842,924	1.45%
MICROSOFT CORP.	1,780,705	1.40%
MSCI, INC. - CLASS A	1,717,751	1.35%
KINGSPAN GROUP PLC (LONDON)	1,704,227	1.34%
HEXCEL CORP.	1,536,559	1.21%
HOUSING DEVELOPMENT FINANCE CORP., LTD.	1,525,591	1.20%
UNITEDHEALTH GROUP, INC.	1,491,943	1.17%
ECOLAB, INC.	1,491,706	1.17%
VISA, INC. - CLASS A	1,489,555	1.17%

Expense Ratio

For the 12 months ended 28 February 2019	For the 12 months ended 28 February 2018
2.02%	2.10%

Turnover Ratio

For the 12 months ended 28 February 2019	For the 12 months ended 28 February 2018
37.64%	45.99%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Global Value Portfolio

Investment in Collective Investment Schemes

AB FCP I - Global Value Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Global Value Portfolio (Class A).

Market Value USD	% of Net Assets
376,832	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	37,271
Redemptions	(118,852)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (24 Apr 2001)
AB FCP I - Global Value Portfolio	0.80%	10.79%	-4.42%	6.04%	1.74%	6.20%	2.77%
Benchmark: MSCI World Net Index	4.00%	16.98%	6.33%	11.77%	6.60%	10.72%	5.81%

*Annualised Performance

^Since inception performance of the benchmark is measured from closest month-end after inception through 30 June 2019.

Underlying Fund:
AB FCP I - Global Value Portfolio (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
ORACLE CORP.	9,736,732	2.29%
COMCAST CORP. - CLASS A	9,623,688	2.26%
BANK OF AMERICA CORP.	9,600,243	2.25%
REPSOL SA	9,231,741	2.17%
ROYAL DUTCH SHELL PLC - CLASS A	8,844,073	2.08%
NOVO NORDISK A/S - CLASS B	8,534,442	2.00%
APPLE, INC.	8,468,639	1.99%
WELLS FARGO & CO.	8,461,717	1.99%
GILEAD SCIENCES, INC.	7,858,586	1.85%
AERCAP HOLDINGS NV	7,658,300	1.80%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
GOLDMAN SACHS GROUP, INC. (THE)	9,996,197	1.90%
APPLE, INC.	9,591,124	1.82%
ORACLE CORP.	9,299,311	1.76%
ROYAL DUTCH SHELL PLC - CLASS A	9,284,914	1.76%
AIRBUS SE	8,766,253	1.66%
NOKIA OYJ	8,729,186	1.66%
BANK OF AMERICA CORP.	8,504,466	1.61%
PHILIP MORRIS INTERNATIONAL, INC.	8,356,256	1.59%
COMCAST CORP. - CLASS A	8,339,183	1.58%
MAGNA INTERNATIONAL, INC. (NEW YORK) - CLASS A	8,330,031	1.58%

Expense Ratio

For the 12 months ended 28 February 2019	For the 12 months ended 28 February 2018
1.91%	1.86%

Turnover Ratio

For the 12 months ended 28 February 2019	For the 12 months ended 28 February 2018
41.14%	54.92%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Sustainable US Thematic Portfolio[^]

Investment in Collective Investment Schemes

AB FCP I - Sustainable US Thematic Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Sustainable US Thematic Portfolio (Class A).

[^]Prior to 31 October 2018, AB FCP I - Sustainable US Thematic Portfolio was known as AB FCP I - US Thematic Research Portfolio.

Market Value USD

519,572

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	115,266
Redemptions	(134,733)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (24 Apr 2001)
AB FCP I - Sustainable US Thematic Portfolio	5.72%	23.04%	11.69%	17.33%	11.02%	13.13%	5.24%
Benchmark: S&P 500	4.15%	18.18%	9.75%	13.50%	10.03%	13.99%	6.48%

*Annualised Performance

[^]Since inception performance of the benchmark is measured from closest month-end after inception through 30 June 2019.

Underlying Fund:
AB FCP I - Sustainable US Thematic Portfolio (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
VISA, INC. - CLASS A	4,982,273	3.80%
PROCTER & GAMBLE CO. (THE)	4,754,314	3.63%
BRIGHT HORIZONS FAMILY SOLUTIONS, INC.	4,668,823	3.56%
XYLEM, INC./NY	4,655,904	3.55%
MSCI, INC. - CLASS A	4,604,588	3.51%
DANAHER CORP.	4,593,020	3.50%
INTERCONTINENTAL EXCHANGE, INC.	3,913,106	2.99%
SBA COMMUNICATIONS CORP.	3,874,893	2.96%
ECOLAB, INC.	3,732,208	2.85%
AMERICAN WATER WORKS CO., INC.	3,551,920	2.71%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
VISA, INC. - CLASS A	3,767,540	3.22%
UNITEDHEALTH GROUP, INC.	3,766,950	3.22%
MSCI, INC. - CLASS A	3,482,467	2.97%
HOME DEPOT, INC. (THE)	3,206,273	2.74%
CHARLES SCHWAB CORP. (THE)	3,148,986	2.69%
XYLEM, INC./NY	2,977,859	2.54%
MICROSOFT CORP.	2,837,207	2.42%
WEST PHARMACEUTICAL SERVICES, INC.	2,726,702	2.33%
HEXCEL CORP.	2,715,208	2.32%
EOG RESOURCES, INC.	2,669,397	2.28%

Expense Ratio

For the 12 months ended 28 February 2019	For the 12 months ended 28 February 2018
1.75%	1.92%

Turnover Ratio

For the 12 months ended 28 February 2019	For the 12 months ended 28 February 2018
45.99%	42.91%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB SICAV I - All Market Income Portfolio

Investment in Collective Investment Schemes

AB SICAV I - All Market Income Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB SICAV I - All Market Income Portfolio (Class AX).

Market Value USD	% of Net Assets
46,809	103%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	7,634
Redemptions	(17,163)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (2 Nov 2004)
AB SICAV I - All Market Income Portfolio	3.08%	10.72%	5.33%	5.61%	3.34%	4.16%	2.97%
Benchmark: 50% MSCI World Index / 40% Barclays Global High Yield (Hedged) / 10% Barclays Global Treasuries (Hedged)	3.53%	13.01%	7.70%	9.10%	5.89%	9.74%	7.12%

*Annualised Performance

^Since inception performance of the benchmark is measured from closest month-end after inception through 30 June 2019.

Underlying Fund:
AB SICAV I - All Market Income Portfolio (Class AX)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
U.S. TREASURY NOTES 2.50%, (12/20 - 02/21)	15,142,974	4.52%
U.S. TREASURY NOTES 2.63%, 02/15/29	7,805,640	2.33%
JPMORGAN ALERIAN MLP INDEX ETN	4,983,381	1.49%
U.S. TREASURY NOTES 05/15/29	4,340,438	1.29%
U.S. TREASURY NOTES 1.38%, 04/30/20	4,197,581	1.25%
ISHARES S&P 500 FINANCIALS SECTOR UCITS ETF	3,277,017	0.98%
U.S. TREASURY NOTES 2.13%, 03/31/24	3,050,156	0.91%
BRAZIL NOTAS DO TESOURO NACIONAL 10.00%, (01/21 - 01/25) SERIES F	2,149,621	0.64%
U.S. TREASURY NOTES 2.00%, 05/31/24	2,124,938	0.63%
MICROSOFT CORP.	1,950,190	0.58%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
U.S. TREASURY NOTES 1.38%, 04/30/20	4,133,622	3.39%
JPMORGAN ALERIAN MLP INDEX ETN	3,107,680	2.55%
BRAZIL NOTAS DO TESOURO NACIONAL 10.00%, (01/23 - 01/27) SERIES F	2,237,579	1.84%
ROYAL DUTCH SHELL PLC - CLASS B	1,783,874	1.47%
U.S. TREASURY NOTES 2.25%, 02/15/27	1,336,125	1.10%
TOTAL SA	1,032,297	0.85%
APPLE, INC.	763,949	0.63%
RIO TINTO PLC	719,702	0.59%
REPSOL SA	616,704	0.51%
MICROSOFT CORP.	560,401	0.46%

Expense Ratio

For the 12 months ended 28 February 2019	For the 12 months ended 28 February 2018
1.65%	1.65%

Turnover Ratio

For the 12 months ended 28 February 2019	For the 12 months ended 28 February 2018
69.93%	85.15%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz China Equity Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz China Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD).

Market Value SGD	% of Net Assets
21,783	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	4,832
Redemptions	(24,209)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Aug 2009)
Allianz Global Investors Fund - Allianz China Equity Fund	-2.64%	11.46%	-6.01%	10.31%	8.10%	NA	3.75%
Benchmark: MSCI China Total Return (Net)	-4.13%	12.13%	-7.45%	14.54%	9.15%	NA	4.30%

*Annualised Performance

Underlying Fund:
Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
ALIBABA GROUP HOLDING-SP ADR	49,582,704	9.55%
TENCENT HOLDINGS LTD	48,557,390	9.35%
PING AN INSURANCE GROUP CO-H	27,869,000	5.37%
CHINA CONSTRUCTION BANK-H	23,790,365	4.58%
CHINA EVERBRIGHT INTL LTD	18,188,523	3.50%
CHINA MOBILE LTD	16,441,279	3.17%
CHINA LIFE INSURANCE CO-H	15,632,338	3.01%
CHINA MERCHANTS BANK-H	13,750,258	2.65%
CHINA OVERSEAS LAND & INVEST	12,941,250	2.49%
MIDEA GROUP CO A MC97672	11,806,927	2.27%

Top 9 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	39,729,769	8.27%
ALIBABA GROUP HOLDING-SP ADR	39,026,016	8.13%
BANK OF CHINA LTD-H	30,838,077	6.42%
CHINA MERCHANTS BANK-H	20,309,936	4.23%
CHINA EVERBRIGHT INTL LTD	17,041,517	3.55%
CHINA EVERBRIGHT GREENTECH L	16,049,866	3.34%
PETROCHINA CO LTD-H	14,446,295	3.01%
PING AN INSURANCE GROUP CO-H	14,383,722	3.00%
CHINA CONSTRUCTION BANK-H	13,795,719	2.87%

Note: As Allianz Global Investors Singapore Limited is not allowed to show more than 50% of the portfolio in single holdings, only the Top 9 Holdings as at 30 June 2018 are shown. Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.

Expense Ratio

For the 12 months ended 30 September 2018	For the 12 months ended 30 September 2017
1.90%	1.88%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
41.31%	-22.48%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Global Sustainability Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Global Sustainability Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR) .

Market Value EUR	% of Net Assets
106,467	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	70,569
Redemptions	(33,247)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Jan 2003)
Allianz Global Investors Fund - Allianz Global Sustainability Fund	5.22%	21.16%	13.06%	11.47%	9.63%	11.94%	6.98%
Benchmark: Dow Jones Sustainability World Index (Total Return)	3.27%	16.28%	11.02%	12.65%	9.44%	11.65%	7.15%

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
MICROSOFT CORP	39,326,620	9.59%
ADOBE INC	15,668,717	3.82%
ROCHE HOLDING AG-GENUSSCHEIN	14,911,968	3.63%
SAP SE	14,116,077	3.44%
VISA INC-CLASS A SHARES	13,274,634	3.24%
UNITEDHEALTH GROUP INC	13,193,648	3.22%
S&P GLOBAL INC	11,075,595	2.70%
UNILEVER PLC	10,216,984	2.49%
DAIKIN INDUSTRIES LTD	9,428,330	2.30%
KEYENCE CORP	8,952,201	2.18%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
MICROSOFT CORP	20,003,050	8.10%
ALLIANZ SE-REG	7,951,210	3.22%
ROCHE HOLDING AG-GENUSSCHEIN	7,523,943	3.05%
CITIGROUP INC	7,020,589	2.84%
SAP SE	6,992,232	2.83%
VISA INC-CLASS A SHARES	6,546,993	2.65%
S&P GLOBAL INC	6,293,200	2.55%
UNILEVER PLC	5,975,722	2.42%
ADOBE SYSTEMS INC	5,930,419	2.40%
AMADEUS IT GROUP SA	5,808,095	2.35%

Expense Ratio

For the 12 months ended 30 September 2018	For the 12 months ended 30 September 2017
1.84%	1.84%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
-18.90%	14.37%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Oriental Income Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Oriental Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD).

Market Value SGD

21,218

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	10,799
Redemptions	(4,208)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Aug 2009)
Allianz Global Investors Fund - Allianz Oriental Income Fund	-2.97%	11.29%	-4.77%	8.20%	5.25%	NA	4.45%
Benchmark: MSCI AC Asia Pacific	0.71%	9.74%	-1.84%	10.27%	6.11%	NA	5.47%

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
MAINFREIGHT LTD	30,010,759	10.21%
KOH YOUNG TECHNOLOGY INC	24,115,661	8.20%
VENTURE CORP LTD	14,750,637	5.02%
LASERTEC CORP	14,302,745	4.87%
EO TECHNICS CO LTD	13,602,958	4.63%
WIN SEMICONDUCTORS CORP	13,236,981	4.50%
SHOWA DENKO K K	10,247,178	3.49%
GALAXY ENTERTAINMENT GROUP L	10,014,955	3.41%
SINGAPORE TECH ENGINEERING	8,685,725	2.95%
AVICHINA INDUSTRY & TECH-H	8,236,057	2.80%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
KOH YOUNG TECHNOLOGY INC	30,360,124	9.40%
MAINFREIGHT LTD	23,467,255	7.26%
SHOWA DENKO K K	14,235,499	4.41%
EO TECHNICS CO LTD	14,189,094	4.39%
CHINA CONSTRUCTION BANK-H	13,960,431	4.32%
GLOBALWAFERS CO LTD	13,486,298	4.17%
POSCO CHEMTECH CO LTD	10,666,226	3.30%
LASERTEC CORP	10,475,604	3.24%
AVICHINA INDUSTRY & TECH-H	9,556,033	2.96%
ASPEED TECHNOLOGY INC	9,144,296	2.83%

Note: Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.

Expense Ratio

For the 12 months ended 30 September 2018	For the 12 months ended 30 September 2017
1.85%	1.85%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
31.25%	30.48%

Other Material Information

Nil

Amundi Singapore Limited

Amundi Funds – Global Bond[^]

Investment in Collective Investment Schemes

Amundi Funds - Global Bond, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Funds - Global Bond (AU Capitalisation).

[^]Prior to 1 June 2019, Amundi Funds - Global Bond was known as Amundi Funds - Bond Global.

Market Value USD	% of Net Assets
367,228	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	89,294
Redemptions	(135,491)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Dec 1990)
Amundi Funds - Global Bond	5.03%	8.11%	6.64%	2.13%	0.91%	3.70%	5.65%
Benchmark: JPM Global Government Bond	3.49%	5.37%	5.66%	0.90%	1.17%	2.48%	5.06%

*Annualised Performance

Underlying Fund:
Amundi Funds – Global Bond (AU Capitalisation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
BTPS 3.75% 9/24	29,121,009	15.00%
BTPS 2.45% 10/23	15,700,414	8.09%
US TII 1.75% 01/28	13,787,059	7.10%
OAT 0.5% 05/29	11,964,052	6.16%
UK TSY 3.50% 01/45	11,955,774	6.16%
BRAZIL 01/07/22	11,235,144	5.79%
BELGIUM 3.75% 6/45	9,553,533	4.92%
OAT 3.25% 5/45	9,028,943	4.65%
SPAIN 2.7% 10/48	7,399,876	3.81%
OAT 2% 05/48	7,344,585	3.78%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
MBONO 6.5% 6/21	19,780,094	6.79%
UK TSY 3.50% 01/45	14,616,390	5.02%
US TII 1.75% 01/28	13,169,674	4.52%
BRAZIL NTN-F 01/21	11,469,054	3.94%
POLAND 3.25% 7/25	10,780,666	3.70%
JGB 1.4% 20/12/45	10,675,289	3.67%
PEMEX 4.25% 1/25	10,527,752	3.62%
DB 3.15% 01/21	9,844,675	3.38%
US TII 0.125% 04/20	8,495,823	2.92%
TOTAL VAR 12/49(3.369%)	6,164,438	2.12%

Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.20%	1.20%

Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
99.30%	178.72%

Other Material Information

Nil

Amundi Singapore Limited

Amundi Islamic - Amundi Islamic BRIC Quant

Investment in Collective Investment Schemes

Amundi Islamic - Amundi Islamic BRIC Quant, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Islamic - Amundi Islamic BRIC Quant (Classic Capitalisation).

Market Value USD	% of Net Assets
203,506	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	30,645
Redemptions	(133,405)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Dec 2008)
Amundi Islamic - Amundi Islamic BRIC Quant	3.34%	16.34%	8.78%	10.85%	3.87%	3.48%	7.20%
Benchmark: 100% DJ Islamic Market BRIC Capped	4.68%	18.33%	13.31%	14.57%	6.56%	6.22%	10.34%

*Annualised Performance

Underlying Fund:
Amundi Islamic - Amundi Islamic BRIC Quant (Classic Capitalisation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
LUKOIL-USD-GB-ADR	1,333,836	8.99%
NOVATEK OAO MIC-GB-GDR	1,174,480	7.92%
INFOSYS LTD-US-ADR	1,022,920	6.84%
ALIBABA GROUP ADR	894,188	6.08%
TENCENT HOLDINGS LTD	821,415	5.54%
LOJAS RENNER	708,576	4.75%
YANDEX NV	646,000	4.45%
WIPRO LTD-US-ADR	636,328	4.29%
WNS HOLDINGS LTD ADR	592,000	3.98%
RAIADROGASIL	460,655	3.10%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
INFOSYS LTD-US-ADR	1,220,204	9.65%
LUKOIL-USD-GB-ADR	1,162,665	9.19%
TENCENT HOLDINGS LTD	1,008,487	7.97%
NOVATEK OAO MIC-GB-GDR	949,268	7.50%
WNS HOLDINGS LTD ADR	563,544	4.46%
ALIBABA GROUP ADR	556,590	4.40%
WIPRO LTD-US-ADR	532,169	4.21%
YANDEX NV	499,010	3.95%
LOJAS RENNER	407,891	3.22%
TELEF BRASIL-BR-PFD	304,299	2.41%

Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
2.25%	2.25%

Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
23.43%	53.39%

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Global High Yield Bond Fund

Investment in Collective Investment Schemes

Aviva Investors - Global High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Global High Yield Bond Fund (Class A).

Market Value USD	% of Net Assets
5,960	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	3,654
Redemptions	(872)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (22 Sep 2008)
Aviva Investors - Global High Yield Bond Fund	2.94%	10.23%	7.98%	5.89%	3.80%	8.15%	7.94%
Benchmark: Barclays Global High Yield Excl CMBS & EMG 2% Cap	2.67%	9.81%	7.75%	7.62%	5.02%	9.65%	8.93%

*Annualised Performance

Underlying Fund:
Aviva Investors - Global High Yield Bond Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
SPRINT CORP.	76,851,096	1.68%
NETFLIX INC.	65,872,368	1.44%
ALTICE S.A.	63,127,686	1.38%
CSC HOLDINGS LLC	63,127,686	1.38%
CCO HOLDINGS	60,383,004	1.32%
GENESIS ENERGY L.P.	59,010,663	1.29%
SPRINGLEAF FINANCE CORP.	58,553,216	1.28%
BAUSCH HEALTH COS INC.	58,095,769	1.27%
GOLDEN NUGGET	51,691,511	1.13%
IRON MOUNTAIN INC.	51,234,064	1.12%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
HCA	85,793,760	1.95%
VALEANT PHARM.	73,034,688	1.66%
IRON MOUNTAIN INC	67,315,104	1.53%
VIRGIN MEDIA SECURED FIN.	65,115,264	1.48%
VISTRA ENERGY CORP	63,355,392	1.44%
CALPINE CORP	62,475,456	1.42%
ALTICE LUXEMBOURG S.A.	54,996,000	1.25%
GENESIS ENERGY LP	52,356,192	1.19%
INFOR SOFTWARE PARENT L	51,916,224	1.18%
IMS HEALTH INCORPORATED	51,036,288	1.16%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.43%	1.42%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
53.16%	46.42%

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Multi-Strategy Target Return Fund

Investment in Collective Investment Schemes

Aviva Investors - Multi-Strategy Target Return Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Multi-Strategy Target Return Fund (Class A).

Market Value SGD	% of Net Assets
95,706	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	8,422
Redemptions	(11,774)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark^	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Jan 2016)
Aviva Investors - Multi-Strategy Target Return Fund	1.69%	6.55%	0.23%	0.14%	NA	NA	-0.31%

*Annualised Performance

^There is no benchmark for Aviva Investors - Multi-Strategy Target Return Fund.

Underlying Fund:
Aviva Investors - Multi-Strategy Target Return Fund (Class A)

Top 10 Holdings as at 31 December 2018

	Market Value SGD	% of Net Assets
US TREASURY INFLATION INDEXED, FRN 0.875% 15/02/2047	217,550,127	4.51%
NATIXIS SA 0.33% 05/02/2019	152,912,174	3.17%
SUMITOMO MITSUI BANKING CORP. 0.38% 23/01/2019	152,912,174	3.17%
MUFG BANK LTD. 03/01/2019	152,429,801	3.16%
CHESHAM FIN LTD. 0.39% 22/01/2019	114,322,351	2.37%
LMA-AMERICAS LLC 0.34% 23/01/2019	94,545,066	1.96%
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK SA 0.32% 19/02/2019	76,214,900	1.58%
MIZUHO BANK LTD. 0.36% 14/01/2019	76,214,900	1.58%
SVENSKA HANDELSBANKEN AB 0% 20/05/2019	76,214,900	1.58%
PROCTER & GAMBLE CO. (THE) 0.37% 08/01/2019	76,214,900	1.58%

Top 10 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
US TREASURY INFLATION INDEXED 0.375% 15/07/2027	698,397,522	10.20%
US TREASURY INFLATION INDEXED 0.894% 15/02/2047	288,260,153	4.21%
NATIXIS SA 0.4% 05/01/2018	159,535,904	2.33%
SUMITOMO MITSUI BANKING CORP. 0.415% 22/01/2018	159,535,904	2.33%
CREDIT SUISSE AG 0.45% 26/03/2018	159,535,904	2.33%
KBC BANK NV 0.43% 14/02/2018	143,787,725	2.10%
CHESHAM FINANCE LTD. 0.41% 11/01/2018	119,823,104	1.75%
CHESHAM FINANCE LTD. 0.25% 06/02/2018	119,823,104	1.75%
KBC BANK NV 0.415% 07/03/2018	80,110,304	1.17%
MIZUHO BANK LTD. 0.395% 09/01/2018	80,110,304	1.17%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.60%	1.60%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
100.49%	75.06%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Asian Tiger Bond Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Asian Tiger Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Asian Tiger Bond Fund (Class A2 SGD-H).

Market Value SGD

5,344

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	4,020
Redemptions	(1,971)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 2010)
BlackRock Global Funds - Asian Tiger Bond Fund	2.28%	7.85%	8.52%	2.66%	3.94%	NA	3.82%
Benchmark: JP Morgan Asian Credit Index	2.88%	7.24%	9.16%	4.22%	6.50%	NA	5.46%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Asian Tiger Bond Fund (Class A2 SGD-H)

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
INDONESIA (REPUBLIC OF) 8.25 05/15/2029	68,911,528	2.59%
INDIA (REPUBLIC OF) 7.17 01/08/2028	30,220,806	1.13%
CNAC HK SYNBR NO CONVER CALL COACS 5 05/05/2020	29,837,735	1.12%
INDONESIA (REPUBLIC OF) MTN RegS 4.75 01/08/2026	27,787,326	1.04%
HUTCHISON WHAMPOA INTERNATIONAL 14 RegS 3.625 10/31/2024	24,919,727	0.93%
SINOPEC GROUP OVERSEAS DEVELOPMENT RegS 3.25 04/28/2025	24,392,303	0.92%
CNOOC NEXEN FINANCE 2014 ULC 4.25 04/30/2024	23,637,657	0.89%
OVERSEAS CHINESE TOWN ASIA HOLDING RegS 4.3 12/31/2049	23,319,431	0.87%
CHINA HUADIAN OVERSEAS DEVELOPMENT RegS 4 12/31/2049	21,983,297	0.82%
UHI CAPITAL LTD RegS 3 06/12/2024	20,302,885	0.76%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
ADANI TRANSMISSION LTD RegS 4 08/03/2026	33,659,477	1.23%
OVERSEAS CHINESE TOWN ASIA HOLDING RegS 4.3 12/31/2049	32,002,838	1.17%
ABU DHABI (EMIRATE OF) RegS 4.125 10/11/2047	30,877,548	1.13%
CNOOC NEXEN FINANCE 2014 ULC 4.25 04/30/2024	30,382,449	1.11%
CNAC HK SYNBR NO CONVER CALL COACS 5 05/05/2020	29,643,831	1.08%
INDONESIA (REPUBLIC OF) MTN RegS 4.75 07/18/2047	28,987,292	1.06%
HUTCHISON WHAMPOA INTERNATIONAL 14 RegS 3.625 10/31/2024	28,310,847	1.03%
1MALAYSIA DEVELOPMENT BHD 5.99 05/11/2022	24,170,097	0.88%
MINEJESA CAPITAL BV RegS 4.625 08/10/2030	22,982,730	0.84%
PERUSAHAAN PENERBIT SBSN INDONESIA RegS 4.55 03/29/2026	21,509,675	0.79%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.22%	1.22%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
128.16%	150.15%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - European Equity Income Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - European Equity Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - European Equity Income Fund (Class A2 USD-H).

Market Value USD

2,171

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	1,907
Redemptions	(169)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Dec 2014)
BlackRock Global Funds - European Equity Income Fund	3.75%	16.19%	6.13%	6.67%	NA	NA	5.94%
Benchmark: MSCI Europe Index	4.47%	15.80%	1.88%	9.11%	NA	NA	4.40%

*Annualised Performance

Underlying Fund:

BlackRock Global Funds - European Equity Income Fund (Class A2 USD-H)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
SCOR SE	75,511,392	4.28%
SAMPO OYJ	72,284,742	4.09%
ALLIANZ SE	71,366,832	4.04%
SANOFI SA	68,421,782	3.87%
GLAXOSMITHKLINE PLC	66,614,323	3.77%
ENGIE SA	66,228,684	3.75%
VINCI SA	61,160,737	3.46%
LEG IMMOBILIEN AG	61,097,280	3.46%
BOUYGUES SA	60,593,293	3.43%
ZURICH INSURANCE GROUP AG	52,969,456	3.00%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TOTAL SA	97,533,292	4.14%
ALLIANZ SE	96,338,532	4.09%
ROYAL DUTCH SHELL PLC	95,587,519	4.06%
BRITISH AMERICAN TOBACCO PLC	94,755,570	4.02%
SAMPO OYJ	93,917,703	3.99%
SANOFI SA	92,533,060	3.93%
ATLANTIA SPA	80,197,682	3.40%
NOVO NORDISK A/S	73,687,340	3.13%
VINCI SA	69,833,785	2.96%
DANSKE BANK A/S	65,128,907	2.76%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.82%	1.82%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
161.52%	139.43%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Global SmallCap Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Global SmallCap Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Global SmallCap Fund (Class A2 USD).

Market Value USD

1,943,771

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	303,588
Redemptions	(782,815)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (4 Nov 1994)
BlackRock Global Funds - Global SmallCap Fund	3.70%	16.63%	-3.67%	8.32%	1.43%	8.64%	9.97%
Benchmark: MSCI AC World Small Cap Index	1.69%	15.01%	-2.96%	9.99%	5.17%	11.12%	6.79%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Global SmallCap Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
LOGITECH INTERNATIONAL SA	2,268,181	1.08%
MASIMO CORP	2,257,451	1.07%
LEG IMMOBILIEN N AG	2,249,777	1.07%
PARK HOTELS RESORTS INC	2,198,268	1.05%
CRANE	2,197,226	1.04%
INVESCO MORTGAGE CAPITAL REIT INC	2,063,327	0.98%
TTW PUBLIC COMPANY LIMITED NON-VOT	1,833,785	0.87%
ZENDESK INC	1,807,665	0.86%
MAPLETREE COMMERCIAL UNITS TRUST	1,739,723	0.83%
RINGCENTRAL INC CLASS A	1,683,693	0.80%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
WELLCARE HEALTHCARE PLANS INC	4,120,088	1.33%
PROGRESS SOFTWARE CORP	3,971,402	1.29%
HANOVER INSURANCE GROUP INC	3,857,484	1.25%
TEREX CORP	3,852,833	1.25%
WR GRACE	3,846,429	1.25%
BOOZ ALLEN HAMILTON HOLDING CORP C	3,843,736	1.24%
CHEMED CORP	3,792,209	1.23%
BRP SUBORDINATE VOTING INC	3,725,373	1.21%
CABOT CORP	3,724,793	1.21%
TELEPHONE AND DATA SYSTEMS INC	3,717,494	1.20%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.84%	1.84%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
277.40%	161.09%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Latin American Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Latin American Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Latin American Fund (Class A2 USD).

Market Value USD

1,952,352

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	245,643
Redemptions	(368,029)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (9 Jan 1997)
BlackRock Global Funds - Latin American Fund	6.64%	12.54%	24.24%	12.23%	-0.35%	2.29%	7.83%
Benchmark: MSCI EM Latin America Net Div	4.44%	12.64%	18.44%	10.79%	-0.75%	2.33%	8.34%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Latin American Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
ITAU UNIBANCO HOLDING SA	120,320,925	9.99%
PETROLEO BRASILEIRO SA	113,261,108	9.40%
BANCO BRADESCO SA	66,543,537	7.56%
VALE SA	66,543,537	5.52%
FOMENTO ECONOMICO MEXICANO SAB DE CV	59,392,890	4.93%
GRUPO FINANCIERO BANORTE SAB DE CV	50,283,289	4.17%
BANCO DO BRASIL SA	46,846,094	3.89%
B3 SA BRASIL BOLSA BALCAO	43,139,134	3.58%
AMERICA MOVIL SAB DE CV	39,745,524	3.30%
AMBEV SA	32,976,738	2.74%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
VALE SA	110,893,000	9.27%
BANCO BRADESCO SA	94,325,000	7.88%
ITAU UNIBANCO HOLDING SA	93,939,000	7.85%
PETROLEO BRASILEIRO SA	85,563,890	7.15%
AMERICA MOVIL SAB DE CV	75,386,500	6.30%
FOMENTO ECONOMICO MEXICANO SAB DE CV	52,235,050	4.37%
GRUPO FINANCIERO BANORTE SAB DE CV	52,115,157	4.36%
WAL MART DE MEXICO SAB DE CV	43,953,550	3.67%
B3 SA BRASIL BOLSA BALCAO	39,067,292	3.26%
CEMEX SAB DE CV	34,768,000	2.91%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.10%	2.10%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
53.77%	47.20%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Sustainable Energy Fund[^]

Investment in Collective Investment Schemes

BlackRock Global Funds - Sustainable Energy Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Sustainable Energy Fund (Class A2 USD).

[^]Prior to 25 March 2019, BlackRock Global Funds - Sustainable Energy Fund was known as BlackRock Global Funds - New Energy Fund.

Market Value USD

1,033,863

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	100,234
Redemptions	(204,169)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (6 Apr 2001)
BlackRock Global Funds - Sustainable Energy Fund	6.22%	18.64%	5.41%	9.10%	2.28%	1.67%	-0.83%

^{*}Annualised Performance

[^]There is no benchmark for BlackRock Global Funds - Sustainable Energy Fund.

Underlying Fund:
BlackRock Global Funds - Sustainable Energy Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
NEXTERA ENERGY INC	62,945,488	5.86%
ENEL SPA	57,698,360	5.37%
EDP RENOVAVEIS SA	53,115,700	4.94%
SCHNEIDER ELECTRIC SE	53,045,758	4.94%
VESTAS WIND SYSTEMS A/S	38,222,323	3.56%
KINGSPAN GROUP PLC	37,587,592	3.50%
SIKA AG	37,139,668	3.46%
JOHNSON CONTROLS INTERNATIONAL PLC	37,097,289	3.45%
FIRST SOLAR INC	33,910,650	3.15%
JOHNSON MATTHEY PLC	33,771,636	3.14%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
NEXTERA ENERGY INC	73,508,901	6.77%
EDP RENOVAVEIS SA	57,344,093	5.28%
SCHNEIDER ELECTRIC SE	55,713,553	5.13%
KINGSPAN GROUP PLC	55,347,655	5.10%
ENEL SPA	54,818,029	5.05%
NATIONAL GRID PLC	43,643,600	4.02%
VESTAS WIND SYSTEMS A/S	43,434,897	4.00%
VALEO SA	37,422,136	3.45%
JOHNSON MATTHEY PLC	36,750,586	3.39%
AIR LIQUIDE SA	35,354,754	3.26%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.06%	2.08%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
39.66%	38.19%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - United Kingdom Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - United Kingdom Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - United Kingdom Fund (Class A2 GBP).

Market Value GBP

393,555

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	GBP
Subscriptions	200,152
Redemptions	(71,981)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Dec 1985)
BlackRock Global Funds - United Kingdom Fund	5.30%	17.99%	-1.82%	11.30%	7.86%	9.97%	8.76%
Benchmark: FTSE All-Share TR Index	3.26%	12.97%	0.57%	9.00%	6.31%	10.32%	9.43%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - United Kingdom Fund (Class A2 GBP)

Top 10 Holdings as at 30 June 2019

	Market Value GBP	% of Net Assets
RIO TINTO PLC	7,829,884	5.68%
RELX PLC	7,720,032	5.60%
UNILEVER PLC	6,577,523	4.77%
ROYAL DUTCH SHELL PLC	6,347,608	4.61%
DIAGEO PLC	6,212,787	4.51%
ASTRAZENECA PLC	6,077,472	4.41%
LONDON STOCK EXCHANGE GROUP PLC	5,835,184	4.23%
SSP GROUP PLC	5,225,118	3.79%
NEXT PLC	4,436,991	3.22%
RIGHTMOVE PLC	4,260,452	3.09%

Top 10 Holdings as at 30 June 2018

	Market Value GBP	% of Net Assets
TESCO PLC	8,788,815	5.02%
BRITISH AMERICAN TOBACCO PLC	8,230,976	4.70%
RIO TINTO PLC	7,858,181	4.49%
HARGREAVES LANSDOWN PLC	7,736,836	4.42%
RELX PLC	7,422,126	4.24%
UNILEVER PLC	6,404,076	3.66%
LONDON STOCK EXCHANGE GROUP PLC	6,254,795	3.57%
SSP GROUP PLC	6,105,214	3.49%
NETFLIX INC	5,792,363	3.31%
NEXT PLC	5,715,738	3.26%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.82%	1.82%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
107.94%	75.17%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - World Gold Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - World Gold Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Gold Fund (Class A2 USD).

Market Value USD

2,404,505

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	374,472
Redemptions	(444,912)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Dec 1994)
BlackRock Global Funds - World Gold Fund	12.40%	22.22%	13.71%	-5.83%	-0.89%	-2.94%	4.66%
Benchmark: FTSE Gold Mines (cap only)	17.03%	24.60%	18.55%	-2.93%	1.23%	-4.20%	-0.63%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - World Gold Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
BARRICK GOLD CORP	466,826,048	9.58%
NEWCREST MINING LTD	445,873,231	9.15%
AGNICO EAGLE MINES LTD	422,041,958	8.67%
NEWMONT GOLDCORP CORP	394,280,205	8.10%
NORTHERN STAR RESOURCES LTD	241,049,941	4.95%
WHEATON PRECIOUS METALS CORP	223,243,456	4.58%
FRANCO NEVADA CORP	206,776,353	4.25%
ALAMOS GOLD INC	186,213,174	3.82%
FRESNILLO PLC	179,730,561	3.69%
B2GOLD CORP	173,082,352	3.55%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
NEWCREST MINING LTD	408,120,147	9.85%
AGNICO EAGLE MINES LTD	397,056,350	9.58%
RANDGOLD RESOURCES LTD	328,749,920	7.93%
NEWMONT MINING CORP	289,353,845	6.98%
FRANCO NEVADA CORP	211,893,078	5.11%
GOLDCORP INC	205,850,463	4.97%
WHEATON PRECIOUS METALS CORP	194,135,847	4.68%
KINROSS GOLD CORP	173,096,659	4.18%
NORTHERN STAR RESOURCES LTD	169,809,940	4.10%
FRESNILLO PLC	163,370,089	3.94%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.06%	2.07%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
56.60%	42.27%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - World Mining Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - World Mining Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Mining Fund (Class A2 USD).

Market Value USD

2,528,430

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	294,739
Redemptions	(620,749)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (24 Mar 1997)
BlackRock Global Funds - World Mining Fund	1.99%	16.02%	0.13%	10.93%	3.31%	-1.77%	6.36%
Benchmark: Euromoney Global Mining Constrained Weights Net Total Return Index	4.99%	20.09%	6.82%	14.41%	0.74%	1.36%	6.84%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - World Mining Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
BHP GROUP PLC	488,325,152	9.31%
RIO TINTO PLC	467,901,406	8.92%
VALE SA	395,064,768	7.53%
ANGLO AMERICAN PLC	281,580,154	5.37%
TECK RESOURCES LTD	253,411,287	4.83%
NEWMONT GOLDCORP CORP	251,593,800	4.80%
BARRICK GOLD CORP	246,222,624	4.69%
AGNICO EAGLE MINES LTD	231,798,570	4.42%
GLENORE PLC	196,161,375	3.74%
FRANCO NEVADA CORP	161,211,688	3.07%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
BHP BILLITON PLC	628,404,674	10.33%
RIO TINTO PLC	610,766,292	10.04%
GLENORE PLC	571,126,948	9.39%
VALE SA	567,217,054	9.33%
FIRST QUANTUM MINERALS LTD	305,911,855	5.03%
TECK RESOURCES LTD	284,295,208	4.67%
NEWMONT MINING CORP	250,394,400	4.12%
RANDGOLD RESOURCES LTD	206,190,605	3.39%
SOUTH32 LTD	199,776,913	3.29%
NEWCREST MINING LTD	177,176,230	2.91%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.07%	2.07%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
43.35%	22.97%

Other Material Information

Nil

BNP Paribas Asset Management Singapore Limited

Parvest Bond Euro

Investment in Collective Investment Schemes

Parvest Bond Euro, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Bond Euro (Classic Capitalisation).

Market Value EUR	% of Net Assets
54,024	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	6,129
Redemptions	(31,389)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Jun 1997)
Parvest Bond Euro	2.23%	3.48%	3.48%	0.50%	1.79%	3.25%	3.81%
Benchmark: Barclays Euro-Aggregate	2.83%	5.57%	5.57%	1.64%	3.11%	4.43%	4.89%

*Annualised Performance

Underlying Fund:
Parvest Bond Euro (Classic Capitalisation)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
BNP PARIBAS MONEY 3M IDEUR	47,434,060	5.14%
FRANCE O.A.T. 0.5% 16 25 05 2026	22,506,101	2.44%
DEUTSCHLAND REP 1.5% 13 15 02 2023	20,234,675	2.19%
DEUTSCHLAND REP 1% 15 15 08 2025	19,958,489	2.16%
BUNDESUBL 120 0% 18 14 04 2023	18,093,152	1.96%
FRANCE O.A.T. 1.75% 17 25 06 2039	17,539,970	1.90%
FRANCE O.A.T. 2.5% 14 25 05 2030	17,098,862	1.85%
BNP PARIBAS OBLIPAR 24C	16,824,208	1.82%
ITALY BTPS 1.65% 15 01 03 2032	16,060,505	1.74%
KFW 0.75% 18 28 06 2028	15,060,170	1.63%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
BNP PARIBAS INSTICASH MONEY 3M EUR	32,839,154	3.34%
DEUTSCHLAND REP 1.5% 13 15 02 2023	25,120,661	2.55%
DEUTSCHLAND REP 1% 15 15 08 2025	24,856,308	2.53%
ITALY BTPS 4.5% 13 01 03 2024	24,243,943	2.46%
FRANCE O.A.T. 0.5% 16 25 05 2026	21,615,867	2.20%
BNP PARIBAS OBLIPAR 24C	20,757,089	2.11%
FRANCE O.A.T. 2.5% 14 25 05 2030	19,185,577	1.95%
SPANISH GOVT 1.3% 16 31 10 2026	19,172,803	1.95%
FRANCE O.A.T. 1.75% 17 25 06 2039	15,629,171	1.59%
ITALY BTPS 1.45% 15 15 09 2022	15,376,740	1.56%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.12%	1.11%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
86.43%	124.74%

Other Material Information

Nil

BNP Paribas Asset Management Singapore Limited

Parvest Bond World

Investment in Collective Investment Schemes

Parvest Bond World, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Bond World (Classic USD Capitalisation).

Market Value USD	% of Net Assets
218,927	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	8,780
Redemptions	(17,645)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (24 May 2013)
Parvest Bond World	1.42%	7.38%	7.38%	-0.06%	3.49%	NA	2.60%
Benchmark: Barclays Global Aggregate Gross Return Index	1.85%	8.52%	8.52%	0.79%	5.01%	NA	4.05%

* Annualised Performance

Underlying Fund:
Parvest Bond World (Classic USD Capitalisation)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
BNP PFI US MOR SHS X CAPITALISATION	7,951,741	8.92 %
ITALY BTPS 0.65% 16 15 10 2023	3,144,065	3.53 %
JAPAN GOVT 10 YR 1.3% 10 20 03 2020	2,893,292	3.24 %
JAPAN GOVT 10 YR 0.1% 16 20 09 2026	2,722,273	3.05 %
US TSY INFL IX N B 0.375% 17 15 01 2027	2,649,504	2.97 %
JAPAN GOVT 30 YR 0.8% 16 20 03 2046	2,588,067	2.90 %
SPANISH GOVT 1.4% 18 30 04 2028	2,217,521	2.49 %
JAPAN GOVT 10 YR 0.8% 13 20 06 2023	2,072,627	2.32 %
HELLENIC REP 3.5% 17 30 01 2023	2,029,940	2.28 %
JAPAN GOVT 10 YR 0.6% 14 20 06 2024	1,700,711	1.91 %

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
BNP PFI US MOR SHS X CAPITALISATION	8,204,502	7.33 %
BUNDESSCHATZANW 0% 18 12 06 2020	3,930,705	3.51 %
JAPAN GOVT 10 YR 1.3% 10 20 03 2020	2,782,213	2.49 %
JAPAN GOVT 10 YR 0.1% 16 20 09 2026	2,750,151	2.46 %
JAPAN GOVT 5 YR 0.1% 16 20 12 2021	2,649,160	2.37 %
BUNDESOBL 120 0% 18 14 04 2023	2,495,387	2.23 %
JAPAN GOVT 30 YR 0.8% 16 20 03 2046	2,400,329	2.14 %
JAPAN GOVT 10 YR 0.8% 13 20 06 2023	1,971,618	1.76 %
IRISH GOVT 0.8% 15 15 03 2022	1,562,015	1.40 %
FREMF 2015 K48 B 15 25 08 2048	1,536,135	1.37 %

Note: Market Values are based in EUR according to data source provided by BNP Paribas Asset Management Singapore Limited.

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.12%	1.11%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
460.09%	195.49%

Other Material Information

Nil

BNP Paribas Asset Management Singapore Limited

Parvest Equity Brazil

Investment in Collective Investment Schemes

Parvest Equity Brazil, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Parvest Equity Brazil (Classic Capitalisation).

Market Value USD	% of Net Assets
277,213	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	55,331
Redemptions	(154,540)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Dec 2006)
Parvest Equity Brazil	6.88%	34.30%	34.30%	13.06%	-1.59%	-0.06%	0.88%
Benchmark: MSCI Brazil 10/40 Net Return Index	7.84%	40.12%	40.12%	16.66%	1.98%	3.42%	4.27%

*Annualised Performance

Underlying Fund:
Parvest Equity Brazil (Classic Capitalisation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
VALE SA SP ADR	18,652,220	8.95 %
BANCO BRADESCO ADR	36,532,291	6.35 %
BANCO DO BRASIL S.A.	13,228,689	5.83 %
ITAU UNIBANCO H SPON PRF ADR	34,889,458	5.30 %
PETROLEO BRASILEIRO SPON ADR	12,146,944	4.84 %
LOJAS RENNER S.A.	30,392,178	4.10 %
AMBEV SA ADR	11,047,776	3.88 %
PETROLEO BRASIL SP PREF ADR	10,089,983	3.71 %
ITAUSA INVESTIMENTOS ITAU PR	25,270,563	2.94 %
RUMO SA	23,060,439	2.87 %

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
VALE	36,532,291	6.63%
ITAU UNIBANCO HOLDING PF	34,889,458	6.34%
PETROLEO BRASILEIRO	30,392,178	5.52%
AMBEV-CIA BEBIDAS AMERICAS PF	25,270,563	4.59%
BM&F BOVESPA	23,060,439	4.19%
BRF - BRASIL FOODS	22,417,578	4.07%
BANCO BRADESCO PREF.	21,479,210	3.90%
INVESTIMENTOS ITAU PREF.	21,189,013	3.85%
CCR	18,255,401	3.32%
KLABIN PREF.	18,073,448	3.28%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.22%	2.22%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
415.04%	344.85%

Other Material Information

Nil

BNP Paribas Asset Management Singapore Limited

Parvest Equity Russia

Investment in Collective Investment Schemes

Parvest Equity Russia, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Parvest Equity Russia (Classic Capitalisation).

Market Value EUR	% of Net Assets
418,682	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	57,192
Redemptions	(52,619)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Mar 2007)
Parvest Equity Russia	12.34%	20.81%	20.81%	17.51%	8.62%	10.04%	3.32%
Benchmark: MSCI Russia 10/40 Net Return Index	14.04%	25.50%	25.50%	16.64%	8.86%	9.11%	3.47%

*Annualised Performance

Underlying Fund:
Parvest Equity Russia (Classic Capitalisation)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
LUKOIL PJSC	141,433,260	9.62 %
GAZPROM PJSC	125,279,926	8.52 %
SBERBANK OF RUSSIA PJSC	122,788,699	8.35 %
ALROSA PJSC	100,147,112	6.81 %
MAGNIT PJSC	76,526,635	5.21 %
SURGUTNEFTEGAS PREFERENCE	65,869,670	4.48 %
PHOSAGRO PJSC GDR REG S	64,356,019	4.38 %
TATNEFT PJSC PREF	60,193,111	4.09 %
SEVERSTAL PJSC	57,446,864	3.91 %
NOVATEK PJSC SPONS GDR REG S	55,865,947	3.80 %

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
LUKOIL PJSC	143,013,032	9.28 %
SBERBANK OF RUSSIA PJSC	142,537,722	9.25 %
ALROSA PJSC	121,908,740	7.91 %
VEON LTD	101,346,367	6.57 %
INTER RAO UES PJSC	101,271,928	6.57 %
MEGAFON PJSC	68,780,565	4.46 %
SURGUTNEFTEGAS PREFERENCE	68,137,275	4.42 %
TATNEFT PREF 3 SERIES	66,318,155	4.30 %
MAGNIT PJSC	61,690,819	4.00 %
GAZPROM PJSC	60,324,242	3.91 %

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.22%	2.22%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
136.09%	149.47%

Other Material Information

Nil

BNP Paribas Asset Management Singapore Limited

Parvest Global Environment

Investment in Collective Investment Schemes

Parvest Global Environment , an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Global Environment (Classic Capitalisation).

Market Value USD	% of Net Assets
111,941	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	11,041
Redemptions	(7,811)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2012)
Parvest Global Environment	3.15%	10.11%	10.11%	9.57%	8.20%	NA	10.60%
Benchmark: MSCI World Net Return Index	2.54%	9.02%	9.02%	10.87%	10.62%	NA	12.38%

**Annualised Performance*

Underlying Fund:
Parvest Global Environment (Classic Capitalisation)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
SCHNEIDER ELECTRIC SE	38,985,890	3.72%
LINDE PLC	38,752,919	3.70%
WASTE MANAGEMENT INC	37,493,528	3.58%
SUEZ	34,625,160	3.31%
SIEMENS AG REG	32,919,503	3.14%
XYLEM INC	32,508,550	3.10%
INGERSOLL RAND PLC	32,502,846	3.10%
DANAHER CORP	32,405,115	3.09%
TE CONNECTIVITY LTD	32,301,443	3.08%
AGILENT TECHNOLOGIES INC	29,695,553	2.83%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
SEALED AIR CORP	32,391,653	4.01%
SCHNEIDER ELECTRIC SE	28,657,846	3.55%
SIEMENS AG REG	28,456,602	3.52%
EAST JAPAN RAILWAY CO	27,322,188	3.38%
TE CONNECTIVITY LTD	26,897,899	3.33%
DANAHER CORP	26,347,995	3.26%
ECOLAB INC	26,102,065	3.23%
FERGUSON PLC	25,787,996	3.19%
SUEZ	25,026,761	3.10%
PRAXAIR INC	24,486,261	3.03%

Note: Market Values are based in EUR according to data source provided by BNP Paribas Asset Management Singapore Limited.

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.23%	2.22%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
57.29%	62.62%

Other Material Information

Nil

BNP Paribas Asset Management Singapore Limited

Parvest Money Market Euro

Investment in Collective Investment Schemes

Parvest Money Market Euro, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Money Market Euro (Classic Capitalisation).

Market Value EUR	% of Net Assets
257,686	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	4,693
Redemptions	(82,526)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Feb 1991)
Parvest Money Market Euro	-0.28%	-0.38%	-0.38%	-0.31%	-0.19%	0.06%	2.61%
Benchmark: EONIA Euro Overnight Index Average	-0.36%	-0.36%	-0.36%	-0.36%	-0.27%	0.06%	3.21%

*Annualised Performance

Underlying Fund:
Parvest Money Market Euro (Classic Capitalisation)

**Investments by Credit Rating* of Debt Securities / Money Market Instruments
(by Moodys or equivalent)**

	Market Value EUR	% of Net Assets
A-1+	19,560,321	1.70%
A-1	705,322,167	61.30%
A-2	263,489,031	22.90%
A-3	34,518,214	3.00%
UCITS/Cash**	54,078,535	4.70%

*Breakdown by ratings: worst between S&P, Moody's and Fitch.

**Cash, deposit, O/N CDs, O/N repos, MMFs

Investments by Maturity of Money Market Instruments

	Market Value EUR	% of Net Assets
<15 days	53,963,474	4.69%
15 days - 1 month	28,995,300	2.52%
1 - 3 months	121,158,930	10.53%
3 - 12 months	775,969,444	67.44%
12 months - 1 year	NA	NA
1 - 3 years	NA	NA
> 3 years	NA	NA

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
QATAR NATIONAL BANK SAQ 0% 26 06 2020	50,043,345	4.35%
CREDIT AG EONIACAP 0.21 27 12 2019 NEUCP	49,983,641	4.34%
BANQUE FE EONIACAP 0.13 05 07 2019 NEUCP	39,908,355	3.47%
COMMERZBANK AG 0% 29 08 2019	35,021,636	3.04%
SOCIETE EONIACAP 0.22 20 08 2020 NEUMTN	34,994,615	3.04%
BPCE SA EONIACAP 0.16 01 10 2019 NEUCP	34,961,492	3.04%
NATIXIS S EONIACAP 0.15 01 10 2019 NEUCP	34,958,225	3.04%
BARCLAYS EONIACAP 0.22 05 12 2019 NEUCP	29,991,539	2.61%
BARCLAYS EONIACAP 0.27 31 01 2020 NEUCP	25,009,630	2.17%
LLOYDS BANK EONIACAP 0.14 25 10 2019 CP	24,967,949	2.17%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
BNP PARIBAS CASH INVEST 82C	75,764,505	6.44%
QATAR NATIONAL BANK SAQ 0% 28 06 2019	49,964,636	4.25%
CREDIT EONIACAP 0.195 15 05 2019 NEUMTN	39,991,426	3.40%
BANQUE EONIACAP 0.07 24 08 2018 NEUCP	39,903,827	3.39%
SOCIETE G EONIACAP 0.1 20 08 2019 NEUMTN	34,979,767	2.97%
BPCE SA EONIACAP 0.08 01 11 2018 NEUCP	34,942,714	2.97%
NATIXIS EONIACAP 0.07 01 11 2018 NEUCP	34,939,350	2.97%
CAISSE CE EONIACAP 0.05 22 11 2018 NEUCP	34,932,384	2.97%
MIZUHO BANK LIMITED 0% 03 04 2019	30,061,538	2.56%
HSBC FRANCE SA 0% 28 12 2018 NEUCP	30,053,012	2.56%

Underlying Fund:
Parvest Money Market Euro (Classic Capitalisation)

Expense Ratio		
	For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
	0.20%	0.20%

Turnover Ratio		
	For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
	NA*	NA*

**Note: Parvest Money Market Euro (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

Other Material Information		
Nil		

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BNP Paribas Asset Management Singapore Limited

Parvest Money Market USD

Investment in Collective Investment Schemes

Parvest Money Market USD, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Money Market USD (Classic Capitalisation).

Market Value USD	% of Net Assets
756,351	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	281,612
Redemptions	(624,595)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Jul 1990)
Parvest Money Market USD	2.52%	2.42%	2.42%	1.66%	1.08%	0.60%	2.69%
Benchmark: BBA LIBOR USD 3 Month	2.37%	2.41%	2.41%	1.65%	1.09%	0.65%	3.03%

**Annualised Performance*

Underlying Fund:
Parvest Money Market USD (Classic Capitalisation)

Investments by Credit Rating of Debt Securities / Money Market Instruments (by Moodys or equivalent)

	Market Value USD	% of Net Assets
A-1+	49,993,246	12.00%
A-1	143,313,972	34.40%
A-2	172,476,699	41.40%
A-3	29,995,948	7.20%
UCITS/Cash**	20,830,519	5.00%

*Breakdown by ratings: worst between S&P, Moody's and Fitch.

**Cash, deposit, O/N CDs, O/N repos, MMFs

Investments by Maturity of Money Market Instruments

	Market Value USD	% of Net Assets
<15 days	100,986,357	24.24%
15 days - 1 month	122,816,741	29.48%
1 - 3 months	118,567,315	28.46%
3 - 12 months	24,746,657	5.94%
12 months - 1 year	NA	NA
1 - 3 years	NA	NA
> 3 years	NA	NA

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
BNPP INSTICASH USD 1D SHORT TERM INC	20,649,962	4.96%
BANK OF CHINA LIMITE 0% 07 08 2019 NEUCP	19,943,902	4.79%
HITACHI CAPITAL UK PLC 0% 11 07 2019	15,985,760	3.84%
ING BANK NV LIBOR 0.33 03 07 2019	15,028,181	3.61%
DZ PRIVATBANK SA 0% 02 07 2019	14,995,962	3.60%
DEKABANK DEUTSCHE GIRO 0% 08 07 2019	14,989,794	3.60%
ENI FINANCE INTERNATIO 0% 10 07 2019	14,987,274	3.60%
AGENCE CENTRALE DES OR 0% 15 07 2019	14,983,019	3.60%
NATWEST MARKETS PLC 0% 15 07 2019	14,982,546	3.60%
BANCO SANTANDER SA 0% 19 07 2019	14,978,583	3.60%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
BNP INSTICASH FUND USD INST CAP	41,768,665	8.93%
BANQUE POST FED CAP 0.4 06 12 2018 NEUCP	25,279,070	5.41%
JAPAN POST BANK CO LTD 0% 02 08 2018	19,963,916	4.27%
COMMERZBANK AG 0% 27 08 2018 CP	19,924,695	4.26%
GOLDMAN SACHS I LIBOR 0.53 01 02 2019 CD	15,055,944	3.22%
CREDIT SUISSE AG L LIBOR 0.32 10 01 2019	15,024,317	3.21%
NORINCHUKIN BANK LONDO 0% 05 07 2018	14,997,076	3.21%
STANDARD CHARTERED BANK 0% 11 07 2018	14,990,987	3.21%
BAYERISCHE LANDESBANK 0% 31 07 2018	14,972,019	3.20%
BANCO SANTANDER SA 0% 10 08 2018	14,961,748	3.20%

Underlying Fund:
Parvest Money Market USD (Classic Capitalisation)

Expense Ratio		
	For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
	0.32%	0.31%

Turnover Ratio		
	For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
	NA*	NA*

**Note: Parvest Money Market USD (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

Other Material Information		
Nil		

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DWS Investments Singapore Limited

DWS Noor Precious Metals Securities Fund[^]

Investment in Collective Investment Schemes

DWS Noor Precious Metals Securities Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered DWS Noor Precious Metals Securities Fund (Class A).

[^]Prior to 8 February 2019, DWS Noor Precious Metals Securities Fund was known as Deutsche Noor Precious Metals Securities Fund.

Market Value USD

210,919

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	40,201
Redemptions	(224,831)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Feb 2007)
DWS Noor Precious Metals Securities Fund	11.87%	19.11%	15.03%	-1.79%	-2.32%	-4.96%	-4.38%

*Annualised Performance

[^]There is no benchmark against which the performance can be measured against as there is no corresponding index currently available in the market that is truly representative of the asset classes of DWS Noor Precious Metals Securities Fund.

Underlying Fund:
DWS Noor Precious Metals Securities Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
NEWMONT GOLDCORP CORP	7,524,896	8.59%
FRANCO-NEVADA CORP	6,848,518	7.81%
AGNICO EAGLE MINES LTD	6,050,247	6.90%
KIRKLAND LAKE GOLD LTD	5,958,698	6.80%
WHEATON PRECIOUS METALS CORP	4,686,613	5.35%
EVOLUTION MINING LTD	4,624,010	5.28%
NORTHERN STAR RESOURCES LTD	4,593,964	5.24%
NEWCREST MINING LTD	4,538,338	5.18%
SARACEN MINERAL HOLDINGS LTD	4,366,961	4.98%
B2GOLD CORP	3,786,675	4.32%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
NEWMONT MINING	11,151,904	9.87%
AGNICO EAGLE MINES	7,084,340	6.27%
KIRKLAND LAKE GOLD	6,779,273	6.00%
RANDGOLD RESOURCES	6,496,803	5.75%
FRANCO-NEVADA	6,372,516	5.64%
ROYAL GOLD	6,010,955	5.32%
NORTHERN STAR RESOURCES	5,705,888	5.05%
OCEANAGOLD	5,389,522	4.77%
PAN AMERICAN SILVER	5,118,351	4.53%
B2GOLD CORP.	5,073,156	4.49%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.98%	1.96%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
69.16%	78.13%

Other Material Information

Nil

DWS Investments Singapore Limited

DWS Singapore Equity Fund^

Investment in Collective Investment Schemes

DWS Singapore Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered DWS Singapore Equity Fund (Class A).

^Prior to 1 January 2019, DWS Singapore Equity Fund was known as Deutsche Singapore Equity Fund.

Market Value SGD

224,270

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	27,738
Redemptions	(245,411)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Dec 2003)
DWS Singapore Equity Fund	5.49%	11.23%	3.03%	8.85%	3.15%	6.15%	7.63%
Benchmark: MSCI Singapore Total	6.84%	12.79%	7.48%	10.57%	4.49%	7.00%	7.68%

**Annualised Performance*

Underlying Fund:
DWS Singapore Equity Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS LIMITED	2,035,394	19.93%
OVERSEA-CHINESE BANKING CORPORATION LIMITED	1,533,790	15.02%
UNITED OVERSEAS BANK LIMITED	1,509,948	14.78%
SINGAPORE TELECOMMUNICATIONS LIMITED	1,012,135	9.91%
CAPITALAND LIMITED	547,503	5.36%
KEPPEL CORPORATION LIMITED	426,240	4.17%
UOL GROUP LIMITED	332,487	3.26%
VENTURE CORPORATION LIMITED	312,576	3.06%
ASCENDAS REAL ESTATE INVESTMENT TRUST	247,728	2.43%
SINGAPORE EXCHANGE LIMITED	213,300	2.09%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS LIMITED	2,355,118	20.90%
UNITED OVERSEAS BANK LIMITED	1,744,377	15.48%
OVERSEA-CHINESE BANKING CORPORATION LIMITED	1,566,081	13.90%
SINGAPORE TELECOMMUNICATIONS LIMITED	773,419	6.86%
CITY DEVELOPMENTS LIMITED	454,688	4.04%
UOL GROUP LIMITED	446,060	3.96%
CAPITALAND LIMITED	441,136	3.92%
COMFORTDELGRO CORPORATION LIMITED	416,890	3.70%
KEPPEL CORPORATION LIMITED	335,580	2.98%
SINGAPORE TECHNOLOGIES ENGINEERING LIMITED	290,836	2.58%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.92%	1.81%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
18.21%	26.30%

Other Material Information

Nil

DWS Investments Singapore Limited

DWS Global Agribusiness

Investment in Collective Investment Schemes

DWS Global Agribusiness, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered DWS Global Agribusiness (LC Share Class).

Market Value EUR	% of Net Assets
277,581	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	35,150
Redemptions	(53,721)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Sep 2006)
DWS Global Agribusiness	3.97%	13.73%	8.90%	8.39%	3.78%	6.51%	4.33%
Reference: MSCI World Free Total	1.76%	12.78%	9.52%	11.20%	11.69%	13.19%	7.60%

*Annualised Performance

Underlying Fund:
DWS Global Agribusiness (LC Share Class)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
NUTRIEN LTD	4,244,000	4.00%
CF INDUSTRIES HOLDINGS INC	4,031,800	3.80%
FMC CORP (FERTILIZERS & AGRICULTURAL CHEMICALS)	3,925,700	3.70%
K+S AG	3,607,400	3.40%
KONINKLIJKE DSM NV	3,501,300	3.30%
YARA INTERNATIONAL ASA	3,501,300	3.30%
THE MOSAIC CO	3,395,200	3.20%
DANONE SA	3,395,200	3.20%
UNILEVER NV	3,395,200	3.20%
AGCO CORP	3,289,100	3.10%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
CF INDUSTRIES HOLDINGS INC	6,970,000	5.00%
NUTRIEN LTD	6,970,000	5.00%
DOWDUPONT INC	5,854,800	4.20%
FMC CORP (FERTILIZERS & AGRICULTURAL CHEMICALS)	5,576,000	4.00%
YARA INTERNATIONAL ASA	4,879,000	3.50%
HORMEL FOODS CORP (PACKAGED FOOD & MEAT)	4,879,000	3.50%
KONINKLIJKE DSM NV	4,460,800	3.20%
UNILEVER NV	4,182,000	3.00%
GRUBHUB INC	4,042,600	2.90%
EVONIK INDUSTRIES AG	3,903,200	2.80%

Note: Market values are based in USD according to data source provided by DWS Investments Singapore Limited.

Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.75%	1.73%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
54.00%	51.00%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds – America Fund

Investment in Collective Investment Schemes

Fidelity Funds - America Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - America Fund (Class A).

Market Value USD	% of Net Assets
323	102%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	556
Redemptions	(319)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - America Fund	1.65%	10.37%	3.36%	6.81%	6.13%	11.86%	8.83%
Benchmark: S&P 500 Gross/Net Blend	4.15%	18.18%	9.75%	13.50%	10.03%	13.99%	9.90%

**Annualised Performance*

Underlying Fund:
Fidelity Funds – America Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
BERKSHIRE HATHAWAY B	249,155,544	6.36%
ORACLE	223,485,843	5.71%
WILLIS TOWERS WATSON	180,498,479	4.61%
CHEVRON	131,186,281	3.35%
FAIRFAX FINANCIAL HOLDINGS	125,267,028	3.20%
T-MOBILE US INC	123,405,007	3.15%
WELLS FARGO	119,377,552	3.05%
EXELON	107,076,288	2.73%
BANK OF NEW YORK MELLON	93,982,148	2.40%
COLGATE-PALMOLIVE	93,438,486	2.39%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
WILLIS TOWERS WATSON	241,921,704	4.92%
BERKSHIRE HATHAWAY B	231,432,569	4.71%
ORACLE	208,430,472	4.24%
BANK OF NEW YORK MELLON	183,377,739	3.73%
FAIRFAX FINANCIAL HOLDINGS	167,847,591	3.41%
WELLS FARGO	147,814,958	3.01%
PFIZER	140,417,084	2.86%
SABRE	138,426,665	2.81%
EXELON	132,986,428	2.70%
CISCO SYSTEMS	131,158,776	2.67%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.89%	1.88%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
54.17%	67.6%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - ASEAN Fund

Investment in Collective Investment Schemes

Fidelity Funds – ASEAN Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - ASEAN Fund (Class A).

Market Value SGD	% of Net Assets
33,824	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	20,048
Redemptions	(6,481)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - ASEAN Fund	5.43%	11.86%	12.34%	8.14%	3.69%	7.97%	6.16%
Benchmark: MSCI All Countries South East Asia Blend	5.24%	9.86%	10.97%	8.19%	3.63%	7.75%	6.53%

*Annualised Performance

Underlying Fund:
Fidelity Funds - ASEAN Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	61,687,955	5.98%
UNITED OVERSEAS BANK (L)	52,649,982	5.10%
BANK CENTRAL ASIA	48,847,574	4.73%
CP ALL (F)	46,228,954	4.48%
BANK RAKYAT INDONESIA	42,786,819	4.14%
SINGAPORE TELECOMMUNICATIONS	36,484,762	3.53%
KASIKORNBANK (F)	34,002,645	3.29%
PUBLIC BANK (L) (MY)	31,049,105	3.01%
BANK MANDIRI	30,445,208	2.95%
TELEKOMUNIKASI INDONESIA	29,383,501	2.85%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	92,408,136	8.93%
UNITED OVERSEAS BANK (L)	76,030,091	7.34%
PUBLIC BANK (L) (MY)	52,005,844	5.02%
KASIKORNBANK (F)	43,804,535	4.23%
CP ALL (F)	43,615,791	4.21%
BANK CENTRAL ASIA	43,493,063	4.20%
BANK RAKYAT INDONESIA	41,619,912	4.02%
TELEKOMUNIKASI INDONESIA	35,226,579	3.40%
BANK MANDIRI	31,281,832	3.02%
CIMB GROUP HOLDINGS	31,072,529	3.00%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.94%	1.93%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
99.69%	53.46%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Asian Special Situations Fund

Investment in Collective Investment Schemes

Fidelity Funds – Asian Special Situations Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Asian Special Situations Fund (Class A).

Market Value USD

1,047,613

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	161,601
Redemptions	(296,363)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Oct 1994)
Fidelity Funds - Asian Special Situations Fund	0.04%	13.02%	1.16%	11.68%	6.83%	9.20%	6.98%
Benchmark: Asian Special Sits Composite	-0.66%	10.70%	-0.48%	11.50%	4.89%	8.09%	4.22%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Asian Special Situations Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
TENCENT HOLDINGS	219,447,024	6.82%
SAMSUNG ELECTRONICS	210,025,996	6.52%
TAIWAN SEMICONDUCT MANUFACTURING	185,456,497	5.76%
ALIBABA GROUP HLDGS ADR	183,651,573	5.70%
AIA GROUP	152,226,151	4.73%
UNITED OVERSEAS BANK (L)	78,748,320	2.45%
CHINA PETROLEUM & CHEMICAL H	74,718,260	2.32%
E SUN FINANCIAL HOLDING	67,341,097	2.09%
RELIANCE INDUSTRIES (DEMATERIALIZED)	63,667,647	1.98%
HDFC BANK	62,508,939	1.94%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TENCENT HOLDINGS	214,661,718	7.22%
TAIWAN SEMICONDUCT MANUFACTURING	173,935,301	5.85%
ALIBABA GROUP HLDGS ADR	147,656,053	4.96%
AIA GROUP	116,874,589	3.93%
SAMSUNG ELECTRONICS	92,217,544	3.10%
UNITED OVERSEAS BANK (L)	76,145,800	2.56%
CHINA MOBILE	65,831,367	2.21%
HDFC BANK	63,699,094	2.14%
E SUN FINANCIAL HOLDING	58,722,297	1.97%
CHINA PETROLEUM & CHEMICAL H	58,266,438	1.96%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.92%	1.92%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
114.3%	90.55%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds – Emerging Markets Fund

Investment in Collective Investment Schemes

Fidelity Funds - Emerging Markets Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Emerging Markets Fund (Class A).

Market Value SGD	% of Net Assets
3,345	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	2,448
Redemptions	(532)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - Emerging Markets Fund	3.39%	16.96%	0.41%	9.39%	5.10%	6.77%	3.00%
Benchmark: MSCI Emerging Markets Free Total Return cut 12/00 to MSCI Emerging Markets Free Net of Lux Tax	0.49%	9.77%	0.42%	10.85%	4.18%	5.10%	3.14%

*Annualised Performance

Underlying Fund:
Fidelity Funds – Emerging Markets Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
NASPERS N	551,756,969	7.63%
AIA GROUP	535,037,595	7.40%
HDFC BANK	380,338,500	5.26%
TAIWAN SEMICONDUCT MANUFACTURING	318,925,062	4.41%
CHINA MENGNIU DAIRY	295,677,031	4.09%
ALIBABA GROUP HLDGS ADR	294,107,640	4.07%
BANK CENTRAL ASIA	254,340,051	3.52%
HOUSING DEVELOPMENT FINANCE	250,617,522	3.47%
SBERBANK OF RUSSIA (USD)	245,421,421	3.39%
INNER MONGOLIYILI A (CNY)	239,420,594	3.31%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
NASPERS N	499,587,130	5.85%
AIA GROUP	496,741,794	5.82%
HDFC BANK	416,995,785	4.89%
TAIWAN SEMICONDUCT MANUFACTURING	376,004,958	4.41%
SBERBANK OF RUSSIA (USD)	363,746,025	4.26%
ALIBABA GROUP HLDGS ADR	347,784,470	4.07%
HOUSING DEVELOPMENT FINANCE	302,284,621	3.54%
SAMSUNG ELECTRONICS	249,950,867	2.93%
SK HYNIX	211,010,166	2.47%
INNER MONGOLIYILI A (CNY)	184,685,830	2.16%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.92%	1.92%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
92.92%	92.89%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Euro Blue Chip Fund

Investment in Collective Investment Schemes

Fidelity Funds – Euro Blue Chip Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Euro Blue Chip Fund (Class A).

Market Value EUR	% of Net Assets
456,386	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	48,231
Redemptions	(128,529)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Sep 1998)
Fidelity Funds - Euro Blue Chip Fund	5.74%	19.03%	5.03%	6.41%	3.75%	8.61%	4.79%
Benchmark: MSCI EMU (N)	4.01%	16.41%	2.04%	9.58%	5.29%	8.06%	4.35%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Euro Blue Chip Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
GRIFOLS ADR	16,489,515	3.79%
AIRBUS SE	16,319,138	3.75%
ASML HOLDING	16,106,984	3.70%
CELLNEX TELECOM SAU	15,949,100	3.67%
SAP SE	15,911,890	3.66%
AXA	15,724,880	3.62%
SIEMENS	15,645,662	3.60%
ROYAL DUTCH SHELL A (NL)	15,545,328	3.57%
SANOFI	15,515,088	3.57%
FERROVIAL TRANSPORTE	15,279,776	3.51%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
GALP ENERGIA SGPS	20,563,626	3.69%
FRESENIUS MEDICAL CARE	20,055,928	3.60%
VONOVIA SE	19,958,444	3.59%
ROYAL DUTCH SHELL A (NL)	19,896,012	3.57%
HEINEKEN NV (BR)	19,753,066	3.55%
WOLTERS KLUWER CVA	19,720,283	3.54%
FERROVIAL TRANSPORTE	19,572,723	3.52%
AIRBUS SE	19,387,135	3.48%
PUBLICIS GROUPE	19,338,215	3.47%
SAP SE	19,312,348	3.47%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.91%	1.91%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
117%	135.4%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - European Growth Fund

Investment in Collective Investment Schemes

Fidelity Funds – European Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - European Growth Fund (Class A).

Market Value EUR	% of Net Assets
115,238	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	16,342
Redemptions	(30,875)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - European Growth Fund	2.24%	16.29%	2.06%	7.90%	5.85%	9.05%	9.33%
Benchmark: European Growth Composite	3.32%	16.70%	4.80%	8.76%	5.68%	9.83%	8.49%

*Annualised Performance

Underlying Fund:
Fidelity Funds - European Growth Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
SAP SE	429,365,170	5.89%
ROCHE HOLDINGS (GENUSSCHEINE) CHF	363,677,117	4.99%
ROYAL DUTCH SHELL B (UK)	303,710,487	4.16%
SANOFI	294,319,528	4.04%
FRESENIUS MEDICAL CARE	275,526,068	3.78%
AXA	264,030,073	3.62%
KERING	255,110,386	3.50%
WOLTERS KLUWER CVA	230,173,939	3.16%
BP	229,148,876	3.14%
PRUDENTIAL (UK)	199,765,031	2.74%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
SAP SE	383,436,403	5.16%
ROYAL DUTCH SHELL B (UK)	325,304,870	4.37%
ROCHE HOLDINGS (GENUSSCHEINE) CHF	299,796,754	4.03%
SIEMENS	291,349,890	3.92%
WOLTERS KLUWER CVA	274,266,571	3.69%
PUBLICIS GROUPE	274,058,586	3.69%
FRESENIUS MEDICAL CARE	268,369,654	3.61%
DNB ASA	259,811,972	3.49%
BP	228,708,141	3.08%
AXA	225,397,847	3.03%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.89%	1.89%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
44.67%	38.89%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - European High Yield Fund

Investment in Collective Investment Schemes

Fidelity Funds – European High Yield Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - European High Yield Fund (Class A).

Market Value EUR	% of Net Assets
314,543	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	36,021
Redemptions	(38,923)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Jun 2000)
Fidelity Funds - European High Yield Fund	3.17%	8.55%	5.38%	4.34%	2.73%	8.59%	5.41%
Benchmark: Euro High Yield Composite	2.77%	8.06%	5.40%	4.67%	4.14%	9.68%	5.38%

*Annualised Performance

Underlying Fund:
Fidelity Funds - European High Yield Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
CONTOURGLOBAL 4.125% 08/2025 REGS	46,134,807	1.76%
ALTICE LUXEM 8% 15/05/2027 REGS	40,119,238	1.53%
ORANO 3.375% 23/04/2026 REGS	35,965,966	1.37%
WIND TRE 5% 20/01/2026 144A	35,854,636	1.37%
VERISURE MIDHO 5.75% 12/2023 REGS	34,532,703	1.32%
WIND TRE 3.125% 01/2025 REGS	32,308,615	1.23%
INTERNATIONAL PERSONAL FIN 5.75% 07/04/2021 REGS	30,930,572	1.18%
VIRGIN MEDIA SECURITIES 6.25% 28/03/2029 REGS	30,670,959	1.17%
DTEK FINANCE PIK 10.75% 31/12/2024	30,079,894	1.15%
SIGMA HOLDCO 5.75% 05/2026 REGS	29,886,342	1.14%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
ALTICE 7.25% 15/05/2022 REGS	78,545,574	2.47%
ORANO 4.875% 23/09/2024	62,669,329	1.97%
VERISURE MIDHO 5.75% 12/2023 REGS	61,187,842	1.93%
SIGMA HOLDCO 5.75% 05/2026 REGS	42,463,542	1.34%
GAZ CAPITAL 7.288% 16/08/2037 REGS	41,216,586	1.30%
INTRUM JUSTITIA 2.75% 15/07/2022 REGS	38,436,714	1.21%
VIRGIN MEDIA SECURITIES 6.25% 28/03/2029 REGS	36,030,060	1.13%
INTERNATIONAL PERSONAL FIN 5.75% 07/04/2021 REGS	35,697,391	1.12%
NXP BV/NXP 4.125% 01/06/2021 144A	35,214,857	1.11%
PUBLIC POWER FINANCE 5.5% 01/05/2019	33,904,757	1.07%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.39%	1.39%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
75.73%	96.2%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Flexible Bond Fund

Investment in Collective Investment Schemes

Fidelity Funds - Flexible Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Flexible Bond Fund (Class A).

Market Value GBP	% of Net Assets
251,030	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	GBP
Subscriptions	92,323
Redemptions	(296,488)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years [*]	5 Years [*]	10 Years [*]	Since Inception [*] (12 Nov 1990)
Fidelity Funds - Flexible Bond Fund	2.97%	7.20%	5.95%	2.29%	4.67%	5.84%	6.52%

^{*}Annualised Performance

[^]There is no benchmark for this fund.

Underlying Fund:
Fidelity Funds - Flexible Bond Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value GBP	% of Net Assets
USTN 2.375% 15/03/2021	25,836,909	9.24%
USTN 1.25% 31/08/2019	12,457,627	4.46%
USTN 2.875% 31/10/2023	8,654,728	3.10%
USTN 2.375% 30/04/2020	5,369,802	1.92%
USTN TII .875% 15/01/2029	4,693,397	1.68%
BUONI DEL TES 3.1% 01/03/2040 144A	4,368,772	1.56%
UK TREASURY 6% 7/12/2028	4,196,625	1.50%
PEMEX 5.35% 12/02/2028	3,964,916	1.42%
CHINA DEV BANK 3.65% 21/05/2029	3,447,017	1.23%
RUSSIAN FEDN 7.7% 23/03/2033	3,313,010	1.19%

Top 10 Holdings as at 30 June 2018

	Market Value GBP	% of Net Assets
UK GILT 1.25% 22/07/2018	23,410,249	8.32%
UK GILT 1.25% 22/07/2018	21,234,854	7.55%
UK GILT 1.25% 22/07/2018	17,616,454	6.26%
UK GILT 1.25% 22/07/2018	8,832,575	3.14%
UK GILT 1.25% 22/07/2018	3,276,163	1.16%
UK GILT 1.25% 22/07/2018	3,109,420	1.11%
UK GILT 1.25% 22/07/2018	2,951,483	1.05%
UK GILT 1.25% 22/07/2018	2,831,619	1.01%
UK GILT 1.25% 22/07/2018	2,683,691	0.95%
UK GILT 1.25% 22/07/2018	2,669,281	0.95%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.41%	1.42%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
218.25%	151.28%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Financial Services Fund

Investment in Collective Investment Schemes

Fidelity Funds - Global Financial Services Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Financial Services Fund (Class A).

Market Value EUR	% of Net Assets
153,958	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	21,492
Redemptions	(38,339)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Sep 2000)
Fidelity Funds - Global Financial Services Fund	4.29%	14.26%	4.36%	9.98%	9.44%	10.50%	3.34%
Benchmark: Financial Services Blend	4.33%	14.93%	6.00%	10.93%	8.13%	10.06%	1.87%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Global Financial Services Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
JPMORGAN CHASE	55,137,352	5.60%
BERKSHIRE HATHAWAY B	49,357,834	5.01%
CITIGROUP	35,650,581	3.62%
ALLIANZ	33,732,895	3.42%
AIA GROUP	31,977,158	3.25%
AXA	31,619,643	3.21%
ZURICH INSURANCE GROUP AG	25,635,374	2.60%
BANK OF AMERICA	24,436,423	2.48%
WELLS FARGO	20,663,730	2.10%
MORGAN STANLEY	19,433,666	1.97%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
JPMORGAN CHASE	107,861,485	6.67%
BANK OF AMERICA	84,813,861	5.24%
WELLS FARGO	77,194,636	4.77%
BERKSHIRE HATHAWAY B	64,839,605	4.01%
AIA GROUP	38,548,729	2.38%
ALLIANZ	37,024,243	2.29%
CME GROUP	34,623,805	2.14%
MORGAN STANLEY	30,403,781	1.88%
KEYCORP	30,350,629	1.88%
CHINA CONSTRUCTION BANK H	29,796,664	1.84%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.90%	1.90%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
109.52%	85.22%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds – Global Technology Fund

Investment in Collective Investment Schemes

Fidelity Funds - Global Financial Services Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Financial Services Fund (Class A).

Market Value EUR	% of Net Assets
346,338	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	172,723
Redemptions	(72,554)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Sep 1999)
Fidelity Funds - Global Technology Fund	2.49%	22.89%	15.42%	21.49%	21.06%	18.87%	4.76%
Benchmark: Technology Blend	3.75%	25.48%	12.65%	22.36%	19.81%	18.47%	4.85%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Global Technology Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
SAMSUNG ELECTRONICS NV PFD	283,659,046	7.17%
APPLE	210,685,029	5.33%
ALPHABET A	205,286,777	5.19%
MICROSOFT	168,671,957	4.26%
INTERNATIONAL BUS MACH	154,427,277	3.90%
SAP SE	151,728,263	3.84%
INTEL	147,165,829	3.72%
NXP SEMICONDUCTORS	128,232,227	3.24%
ELECTRONIC ARTS	110,281,414	2.79%
WESTERN DIGITAL	103,295,036	2.61%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
ALPHABET A	278,318,165	8.88%
INTEL	135,147,693	4.31%
APPLE	131,086,136	4.18%
SAMSUNG ELECTRONICS NV PFD	122,586,592	3.91%
QUALCOMM	122,377,153	3.90%
SAP SE	114,632,582	3.66%
INTERNATIONAL BUS MACH	110,847,884	3.54%
ORACLE	109,415,800	3.49%
NXP SEMICONDUCTORS	107,175,721	3.42%
TAIWAN SEMICONDUCT MANUFACTURING	101,500,920	3.24%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.91%	1.90%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
112.55%	79.89%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Growth & Income Fund

Investment in Collective Investment Schemes

Fidelity Funds – Growth & Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Growth & Income Fund (Class A).

Market Value USD	% of Net Assets
612,265	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	81,463
Redemptions	(291,122)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Nov 2001)
Fidelity Funds - Growth & Income Fund	3.18%	9.60%	7.00%	6.89%	3.21%	5.95%	5.19%
Benchmark: Growth & Income Composite	3.39%	11.19%	7.15%	6.75%	3.87%	6.64%	5.67%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Growth & Income Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
ASSENAGON ALPHA VOLATILITY-I	4,497,151	4.15%
ISHARES PHYSICAL GOLD ETC (USD)	2,453,139	2.26%
XTRACKERS HARVEST CSI300 UCITS	1,287,928	1.19%
USTN 2.375% 15/05/2029	1,232,727	1.14%
ROCHE HOLDINGS (GENUSSCHEINE)	721,813	0.67%
SOUTH AFRICA 7% 28/02/2031	615,622	0.57%
DEUTSCHE BOERSE	602,271	0.56%
USTB 3% 15/02/2049	567,867	0.52%
WOLTERS KLUWER CVA	566,890	0.52%
ORACLE	557,290	0.51%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
USTN 2.875% 15/05/2028	1,666,985	1.78%
USTN 2.75% 31/05/2023	1,504,437	1.60%
NB GLOBAL FLOAT RATE INCOME GBP	1,203,872	1.28%
USTN 2.25% 31/10/2024	907,768	0.97%
WOLTERS KLUWER CVA	904,106	0.96%
ROYAL DUTCH SHELL A (UK)	799,791	0.85%
SANOFI	721,235	0.77%
USTB 3% 15/02/2048	712,488	0.76%
DIAGEO	695,925	0.74%
DEUTSCHE BOERSE	634,711	0.68%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.68%	1.68%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
130.14%	122.04%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Japan Fund

Investment in Collective Investment Schemes

Fidelity Funds - Japan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Japan Fund (Class A).

Market Value SGD	% of Net Assets
1,965	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	2,242
Redemptions	(589)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - Japan Fund	2.62%	12.80%	-1.54%	6.36%	5.01%	2.88%	-2.53%
Benchmark: TOPIX Total Return Index (N)	0.20%	6.35%	-6.39%	8.40%	6.87%	5.60%	0.35%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Japan Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
KEYENCE	23,996,360	5.33%
RECRUIT HOLDINGS	22,926,705	5.09%
TOKIO MARINE HOLDINGS	20,595,446	4.57%
NOF CORP	19,672,560	4.37%
ITOCHU	18,233,843	4.05%
SMC	17,241,106	3.83%
KOITO MANUFACTURING	17,019,668	3.78%
OBIC	15,575,189	3.46%
NIDEC	14,724,566	3.27%
RELO GROUP	12,438,618	2.76%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
KEYENCE	20,237,563	4.85%
RECRUIT HOLDINGS	17,450,297	4.18%
SMC	17,333,995	4.15%
TOKIO MARINE HOLDINGS	17,321,676	4.15%
NOF CORP	16,308,648	3.91%
MAKITA (FORMERLY MAKITA ELEC WKS LTD	15,467,808	3.70%
SUZUKI MOTOR	15,252,503	3.65%
NIDEC	14,474,241	3.47%
KOITO MANUFACTURING	13,735,339	3.29%
DAIKIN INDUSTRIES	12,611,170	3.02%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.91%	1.92%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
39.67%	96.56%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Pacific Fund

Investment in Collective Investment Schemes

Fidelity Funds – Pacific Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Pacific Fund (Class A)

Market Value USD	% of Net Assets
333,186	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	63,447
Redemptions	(51,277)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (10 Jan 1994)
Fidelity Funds - Pacific Fund	0.79%	12.92%	-6.32%	7.62%	4.08%	10.01%	5.14%
Benchmark: Pacific Fund Composite	0.85%	10.72%	-1.54%	10.05%	4.34%	7.11%	3.39%

**Annualised Performance*

Underlying Fund:
Fidelity Funds - Pacific Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
ALIBABA GROUP HLDGS ADR	48,278,569	2.59%
UNIVERSAL ENTERTAINMENT	37,408,039	2.01%
CHINA PACIFIC INSURANCE GROUP H	31,889,569	1.71%
SOFTBANK GROUP	28,410,972	1.52%
POLYNOVO	28,108,705	1.51%
LOVISA HOLDINGS	25,947,903	1.39%
GMO INTERNET	24,904,479	1.34%
FPT	24,272,697	1.30%
LYNAS	21,748,429	1.17%
BANK CENTRAL ASIA	19,673,391	1.05%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
ALIBABA GROUP HLDGS ADR	70,587,715	2.91%
SOFTBANK GROUP	55,265,999	2.28%
UNIVERSAL ENTERTAINMENT	46,249,799	1.91%
CHINA PACIFIC INSURANCE GROUP H	38,908,110	1.61%
ORIX	37,287,186	1.54%
HUTCHISON CHINA MEDITECH	29,924,490	1.23%
KOH YOUNG TECHNOLOGY	24,905,380	1.03%
WISETECH GLOBAL	23,337,663	0.96%
CLINUVEL PHARMACEUTICALS	23,307,623	0.96%
NOAH HOLDINGS ADR	20,794,454	0.86%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.92%	1.91%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
39.93%	51.52%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - SMART Global Moderate Fund

Investment in Collective Investment Schemes

Fidelity Funds – SMART Global Moderate Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - SMART Global Moderate Fund (Class A).

Market Value USD

168,391

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	14,876
Redemptions	(9,893)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Dec 1997)
Fidelity Funds - SMART Global Moderate Fund	2.60%	8.58%	3.55%	5.04%	2.61%	7.90%	4.82%

*Annualised Performance

[^]There is no benchmark for Fidelity Funds - SMART Global Moderate Fund.

Underlying Fund:
Fidelity Funds – SMART Global Moderate Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
ISHARES PHYSICAL GOLD ETC (USD)	7,002,305	2.67%
SPDR S&P US DIVIDEND ARISTOCRATS ETF (UK)	4,501,483	1.71%
ASSENAGON ALPHA VOLATILITY-I	3,829,210	1.46%
USTN TII 0.375% 15/07/2027	2,047,446	0.78%
SEQUOIA ECONOMIC INFRASTRUCTURE FUND	1,595,894	0.61%
USTN TII 0.75% 15/07/2028	1,511,025	0.58%
INTERNATIONAL PUBLIC PTN	1,485,795	0.57%
GREENCOAT UK WIND	1,485,742	0.57%
USTN TII 0.625% 15/04/2023	1,473,711	0.56%
REAL ESTATE CREDIT INVESTMENT	1,408,810	0.54%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
SPDR S&P US DIVIDEND ARISTOCRATS ETF (UK)	4,685,497	1.66%
ISHARES PHYSICAL GOLD ETC (USD)	4,270,906	1.52%
HICL INFRASTRUCTURE	1,529,443	0.54%
SEQUOIA ECONOMIC INFRASTRUCTURE FUND	1,476,112	0.52%
REAL ESTATE CREDIT INVESTMENT	1,445,899	0.51%
INTERNATIONAL PUBLIC PTN	1,430,891	0.51%
TORO	1,425,156	0.51%
TRITAX BIG BOX REIT	1,364,260	0.48%
GREENCOAT UK WIND	1,326,029	0.47%
DORIC NIMROD AIR TWO PREFERRED	1,220,429	0.43%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.67%	1.67%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
73.69%	54.37%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Taiwan Fund

Investment in Collective Investment Schemes

Fidelity Funds – Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Taiwan Fund (Class A).

Market Value USD	% of Net Assets
117,002	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	10,914
Redemptions	(49,025)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (24 Mar 1997)
Fidelity Funds - Taiwan Fund	1.39%	11.74%	0.20%	10.16%	3.25%	7.25%	1.70%
Benchmark: FF Taiwan Blend	1.53%	10.84%	-1.61%	10.03%	3.25%	7.18%	1.07%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Taiwan Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCT MANUFACTURING	5,122,939	9.43%
E SUN FINANCIAL HOLDING	3,668,548	6.75%
MEDIA TEK	3,377,747	6.22%
HON HAI PRECISION INDUSTRY	3,256,191	5.99%
LARGAN PRECISION	3,112,353	5.73%
FORMOSA PLASTICS	2,654,799	4.89%
CTBC FINL HOLDINGS	2,587,585	4.76%
MEGA FINANCIAL HOLDING	2,557,325	4.71%
UNI-PRESIDENT ENTERPRISES	2,462,083	4.53%
DELTA ELECTRONICS	1,920,220	3.53%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCT MANUFACTURING	6,242,199	9.43%
CTBC FINL HOLDINGS	4,286,849	6.48%
LARGAN PRECISION	3,950,151	5.97%
FUBON FINANCIAL HOLDING	3,565,979	5.39%
E SUN FINANCIAL HOLDING	3,533,367	5.34%
MEDIA TEK	3,339,617	5.05%
FORMOSA PLASTICS	3,328,220	5.03%
UNI-PRESIDENT ENTERPRISES	2,899,880	4.38%
FORMOSA CHEMICALS & FIBRE	2,834,068	4.28%
HON HAI PRECISION INDUSTRY	2,753,858	4.16%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.94%	1.90%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
12.54%	52.86%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds – US Dollar Bond Fund

Investment in Collective Investment Schemes

Fidelity Funds – US Dollar Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - US Dollar Bond Fund (Class A).

Market Value USD	% of Net Assets
671,133	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	132,977
Redemptions	(222,808)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Nov 1990)
Fidelity Funds - US Dollar Bond Fund	3.70%	7.12%	8.72%	2.28%	3.05%	4.79%	5.23%
Benchmark: US Dollar Bond Fund Composite	3.51%	6.84%	8.53%	2.30%	3.11%	4.02%	6.07%

*Annualised Performance

Underlying Fund:
Fidelity Funds – US Dollar Bond Fund (Class A)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
USTN 2.375% 15/05/2029	217,349,547	18.68%
USTB 3% 15/02/2049	98,314,736	8.45%
USTN 2.875% 31/10/2023	73,717,517	6.34%
USTN 2.25% 31/10/2024	43,434,750	3.73%
USTN 3% 31/10/2025	42,629,645	3.66%
USTN 2% 31/05/2024	39,458,600	3.39%
USTN TII 0.5% 15/04/2024	36,930,529	3.17%
USTN 2.875% 15/11/2021	35,751,478	3.07%
USTN TII 0.125% 15/04/2022	18,293,815	1.57%
MORGAN STANLEY 2.75% 19/05/2022	15,328,523	1.32%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
USTN 2.875% 15/05/2028	136,749,826	16.17%
USTN 2.75% 31/05/2023	97,736,418	11.55%
USTN 2.25% 31/10/2024	89,844,598	10.62%
USTB 3% 15/02/2048	65,081,711	7.69%
USTN 2.5% 31/03/2023	32,628,038	3.86%
USTN 2.75% 30/04/2023	28,217,086	3.34%
USTN 2.375% 30/04/2020	25,811,121	3.05%
USTN 2.625% 15/05/2021	23,774,322	2.81%
USTN 2.875% 30/04/2025	15,482,016	1.83%
USTN 2.625% 31/03/2025	13,518,038	1.60%

Expense Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
1.05%	1.06%

Turnover Ratio

For the 12 months ended 30 April 2019	For the 12 months ended 30 April 2018
408.04%	401.67%

Other Material Information

Nil

First State Investments (Singapore)

First State Regional China Fund

Investment in Collective Investment Schemes

First State Regional China Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered First State Regional China Fund.

Market Value SGD	% of Net Assets
2,751,145	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	559,010
Redemptions	(644,230)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Nov 1993)
First State Regional China Fund	-0.79%	13.21%	-4.33%	16.01%	9.17%	9.40%	8.53%
Benchmark: MSCI Golden Dragon TR USD	-2.02%	12.33%	-2.43%	14.11%	9.05%	7.53%	NA^

*Annualised Performance

^There is no Since Inception figure as the benchmark was launched in 1996, after the inception of First State Regional China Fund in 1993.

Underlying Fund:
First State Regional China Fund

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MFG CO LTD	62,004,893	7.20%
TENCENT HOLDINGS	51,160,532	5.90%
AIA GROUP LTD	51,009,119	5.90%
CHINA MERCHANTS BANK CO LTD	41,739,021	4.80%
ENN ENERGY HOLDINGS LTD	38,010,048	4.00%
CHINA MENGNIU DAIRY CO LTD	35,292,123	4.10%
SHANGHAI INTERNATIONAL AIRPORT	32,013,823	3.70%
ADVANTECH CO LTD	29,535,759	3.40%
CSPC PHARMACEUTICAL GROUP LTD	25,647,480	3.00%
MIDEA GROUP CO LTD	25,474,934	3.00%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MFG CO LTD	55,235,184	6.30%
TENCENT HOLDINGS	53,394,011	6.10%
CSPC PHARMACEUTICAL GROUP LTD	45,152,571	5.20%
ENN ENERGY HOLDINGS LTD	36,823,456	4.20%
AIA GROUP LTD	36,034,382	4.10%
CHINA MERCHANTS BANK CO LTD	32,176,687	3.70%
MIDEA GROUP CO LTD	28,318,991	3.20%
CHINA MENGNIU DAIRY CO LTD	27,003,868	3.10%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	26,390,143	3.00%
CHINA TAIPING INSURANCE HOLDINGS CO LTD	25,951,769	3.00%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.70%	1.71%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
14.90%	8.30%

Other Material Information

Nil

First State Investments (Singapore)

First State Singapore Growth Fund

Investment in Collective Investment Schemes

First State Singapore Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered First State Singapore Growth Fund.

Market Value SGD	% of Net Assets
2,212,139	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	405,342
Redemptions	(383,807)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Jul 1969)
First State Singapore Growth Fund	2.07%	6.53%	1.75%	6.00%	2.13%	9.17%	8.29%
Benchmark: Market Capitalisation of MSCI Singapore Free Index and MSCI Malaysia Index	4.57%	7.90%	3.88%	7.37%	1.39%	6.02%	NA^

*Annualised Performance

^There is no Since Inception figure as the current benchmark was not available at the time of the fund's launch.

Underlying Fund:
First State Singapore Growth Fund

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
HAW PAR CORP LTD	5,398,417	8.80%
GREAT EASTERN HOLDINGS LTD	4,113,818	6.70%
DBS GROUP HOLDINGS LTD	3,930,431	6.40%
UNITED OVERSEAS BANK LTD	3,736,413	6.10%
OVERSEA-CHINESE BANKING CORP	3,635,407	5.90%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	3,001,359	4.90%
CARLSBERG BREWERY MALAYSIA BHD.	2,602,284	4.20%
HEINEKEN MALAYSIA BHD	2,509,855	4.10%
JARDINE CYCLE & CARRIAGE LTD	2,498,365	4.10%
CITY DEVELOPMENTS LTD	2,235,401	3.60%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
HAW PAR CORP LTD	5,338,192	8.00%
GREAT EASTERN HOLDINGS LTD	4,672,582	7.00%
DBS GROUP HOLDINGS LTD	4,020,284	6.00%
UNITED OVERSEAS BANK LTD	3,820,601	5.70%
OVERSEA-CHINESE BANKING CORP	3,561,013	5.30%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	3,554,357	5.30%
JARDINE MATHESON HOLDINGS LTD	2,988,589	4.50%
JARDINE CYCLE & CARRIAGE LTD	2,476,069	3.70%
TAN CHONG INTERNATIONAL LTD	2,203,169	3.30%
HEINEKEN MALAYSIA BHD	2,109,984	3.20%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.85%	1.89%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
6.90%	12.60%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Euroland Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Euroland Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Euroland Fund (Class A2).

Market Value EUR

227,228

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	22,884
Redemptions	(56,103)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jul 1984)
JHHF - Euroland Fund	2.59%	15.14%	-1.22%	6.14%	4.46%	9.75%	8.10%
Benchmark: MSCI EMU Net Return EUR Index	4.01%	16.41%	2.04%	9.58%	5.29%	9.08%	NA^

*Annualised Performance

^The benchmark was introduced later than JHHF - Euroland Fund. Hence, the Since Inception figure is not available.

Underlying Fund:
Janus Henderson Horizon Fund (JHHF) - Euroland Fund (Class A2)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
UNILEVER	64,095,492	4.97%
PORSCHE AUTOMOBIL	60,987,368	4.72%
EXOR	60,136,257	4.66%
ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	56,433,687	4.37%
SANOFI	52,899,318	4.10%
ALLIANZ	50,980,365	3.95%
SCHNEIDER ELECTRIC	49,596,434	3.84%
CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	45,327,552	3.51%
WOLTERS KLUWER	41,868,621	3.24%
POSTE ITALIANE	41,174,007	3.19%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
UPM-KYMMENE	80,464,068	4.11%
LVMH MOET HENNESSY LOUIS VUITTON	77,042,725	3.94%
EXOR	69,583,192	3.56%
ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	68,516,159	3.50%
TOTAL	66,734,693	3.41%
KERING	66,354,277	3.39%
AENA SME	60,434,998	3.09%
ABN AMRO BANK	60,229,905	3.08%
FAURECIA	60,068,764	3.07%
DEUTSCHE TELEKOM	56,340,985	2.88%

Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.88%	1.88%

Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
94.60%	71.58%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (Class A2).

Market Value USD	% of Net Assets
536,128	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	127,108
Redemptions	(124,861)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Jan 2005)
JHHF - Global Property Equities Fund	2.72%	19.42%	10.70%	7.19%	6.15%	10.34%	6.17%
Benchmark: FTSE EPRA/NAREIT Developed Index	-0.07%	14.51%	7.68%	4.47%	4.85%	10.72%	6.12%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (Class A2)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
ALEXANDRIA REAL ESTATE EQUITIES	23,115,029	4.58%
PROLOGIS	23,046,228	4.57%
GOODMAN GROUP	19,440,327	3.85%
VICI PROPERTIES	19,181,595	3.80%
SUN COMMUNITIES	15,715,855	3.11%
REXFORD INDUSTRIAL REALTY	15,301,957	3.03%
AMERICOLD REALTY TRUST	14,565,772	2.89%
LINK REIT	14,558,954	2.88%
mitsui fudosan	13,904,383	2.76%
HCP	13,805,715	2.74%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
DEUTSCHE WOHNEN	14,036,683	3.82%
ALEXANDRIA REAL ESTATE EQUITIES	13,564,065	3.69%
DUKE REALTY	12,551,942	3.41%
VICI PROPERTIES	11,336,665	3.08%
PUBLIC STORAGE	11,264,776	3.06%
mitsui fudosan	10,981,882	2.99%
GOODMAN GROUP	10,522,309	2.86%
SPIRIT REALTY CAPITAL	10,078,936	2.74%
EQUITY LIFESTYLE PROPERTIES	9,871,792	2.68%
LINK REIT	9,818,773	2.67%

Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.87%	1.90%

Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
70.40%	73.43%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Global Technology Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Global Technology Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (Class A2).

Market Value USD

1,669,890

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	433,770
Redemptions	(556,389)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Oct 1996)
JHHF - Global Technology Fund	4.03%	22.92%	6.32%	22.37%	13.92%	14.92%	10.54%
Benchmark: MSCI AC World Information Technology Index	4.54%	21.18%	7.20%	22.38%	15.04%	16.03%	9.13%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (Class A2)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
MICROSOFT	268,214,678	9.69%
ALPHABET	217,205,790	7.85%
FACEBOOK	170,968,297	6.18%
APPLE	162,996,384	5.89%
CISCO SYSTEMS	125,115,012	4.52%
VISA	121,479,453	4.39%
TENCENT	115,918,011	4.19%
MASTERCARD	100,221,258	3.62%
BROADCOM	97,198,157	3.51%
SAMSUNG ELECTRONICS	86,768,658	3.13%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
MICROSOFT	282,297,567	9.26%
ALPHABET	265,508,291	8.71%
APPLE	253,377,516	8.31%
FACEBOOK	193,689,683	6.35%
SAMSUNG ELECTRONICS	118,875,883	3.90%
ALIBABA GROUP	115,340,941	3.78%
VISA	114,423,696	3.75%
CISCO SYSTEMS	105,570,364	3.46%
INTEL	104,712,098	3.43%
MASTERCARD	94,747,330	3.11%

Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.88%	1.89%

Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
36.60%	-33.80%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (Class A2).

Market Value USD

896,813

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	395,046
Redemptions	(344,533)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jul 1985)
JHHF - Japan Opportunities Fund	2.30%	11.46%	-3.01%	9.75%	5.47%	6.06%	3.60%
Benchmark: Tokyo SE First Section Index	0.29%	6.92%	-6.00%	7.85%	4.91%	6.16%	5.24%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (Class A2)

Top 10 Holdings as at 30 June 2019

	Market Value JPY	% of Net Assets
SONY	239,933,750	6.34%
SOFTBANK GROUP	219,837,300	5.81%
FUJIFILM	185,144,850	4.90%
TAKEDA PHARMACEUTICAL	184,506,000	4.88%
DAIICHI SANKYO	182,428,200	4.82%
mitsui fudosan	160,468,900	4.24%
PAN PACIFIC INTERNATIONAL	153,216,000	4.05%
NOMURA RESEARCH INSTITUTE	144,549,900	3.82%
KAO	143,587,500	3.80%
mitsubishi ufj financial group	132,836,550	3.51%

Top 10 Holdings as at 30 June 2018

	Market Value JPY	% of Net Assets
TDK	268,402,500	5.49%
SONY	249,260,000	5.10%
mitsubishi ufj financial group	242,465,700	4.96%
FUJIFILM	234,306,600	4.80%
mitsui fudosan	233,821,875	4.79%
DAIICHI SANKYO	233,293,400	4.77%
DENTSU	228,900,000	4.68%
JAPAN TOBACCO	210,392,000	4.31%
TAKEDA PHARMACEUTICAL	200,578,950	4.10%
SOFTBANK GROUP	195,975,900	4.01%

Note: Market Values are based in JPY accordingly to date source provided by Janus Henderson Investors.

Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.90%	1.92%

Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
42.20%	8.51%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (Class A2 Accumulation).

Market Value EUR	% of Net Assets
12,727	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	2,911
Redemptions	(625)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2001)
JHHF - Pan European Equity Fund	2.05%	16.40%	0.60%	4.53%	4.03%	8.71%	6.12%
Benchmark: FTSE World Europe Index	3.32%	16.70%	4.80%	8.77%	5.68%	9.83%	4.91%

**Annualised Performance*

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (Class A2 Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
SAP	30,907,479	5.47%
NOVO NORDISK	26,413,494	4.68%
NESTLÉ	24,942,382	4.42%
ROCHE	24,822,247	4.40%
INFORMA	23,474,807	4.16%
ROYAL DUTCH SHELL	21,573,826	3.82%
KONINKLIJKE PHILIPS	21,084,824	3.73%
ORANGE	17,930,315	3.18%
RELX	17,193,807	3.05%
VIVENDI	16,620,581	2.94%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
SAP	57,071,194	3.48%
TOTAL	55,494,180	3.39%
NOVO NORDISK	54,716,969	3.34%
AMUNDI	51,455,488	3.14%
FRESENIUS MEDICAL CARE	49,424,457	3.02%
BP	49,250,143	3.01%
DEUTSCHE POST	49,220,980	3.00%
KONINKLIJKE PHILIPS	47,899,433	2.92%
ROCHE	46,356,742	2.83%
BRITISH AMERICAN TOBACCO	46,125,672	2.81%

Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.86%	1.89%

Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
59.70%	6.72%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (Class A2).

Market Value EUR	% of Net Assets
177,322	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	43,048
Redemptions	(35,296)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jul 1998)
JHHF - Pan European Property Equities Fund	-2.17%	12.76%	1.99%	8.48%	10.15%	13.57%	7.76%
Benchmark: FTSE EPRA/NAREIT Developed Europe Capped Index Net TRI	-4.22%	8.70%	-2.01%	4.04%	6.54%	11.90%	8.20%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (Class A2)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
VONOVIA	30,483,110	8.69%
SEGRO	26,318,307	7.50%
DEUTSCHE WOHNEN	24,804,095	7.07%
GECINA	22,986,250	6.55%
MERLIN PROPERTIES SOCIMI	16,707,150	4.76%
AROUNDTOWN	16,204,160	4.62%
VGP	13,939,200	3.97%
UNIBAIL-RODAMCO-WESTFIELD	12,513,875	3.57%
HELICAL	12,420,183	3.54%
FASTIGHETS AB BALDER	11,446,258	3.26%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
DEUTSCHE WOHNEN	37,724,050	9.06%
VONOVIA	33,411,634	8.02%
UNIBAIL-RODAMCO-WESTFIELD	27,187,200	6.53%
GECINA	25,980,500	6.24%
AROUNDTOWN	21,135,000	5.07%
BRITISH LAND	19,996,307	4.80%
SEGRO	19,241,577	4.62%
MERLIN PROPERTIES SOCIMI	18,655,380	4.48%
WIHLBORGS FASTIGHETER	15,086,593	3.62%
HAMMERSON	14,536,877	3.49%

Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.87%	1.90%

Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
36.00%	73.43%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Global Equity Fund[^]

Investment in Collective Investment Schemes

JPMorgan Funds - Global Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Equity Fund (Class A Distribution).

[^]Prior to 3 June 2019, JPMorgan Funds - Global Equity Fund was known as JPMorgan Funds - Global Dynamic Fund.

Market Value USD

502,436

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	238,644
Redemptions	(188,852)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Dec 2000)
JPMorgan Funds - Global Equity Fund	1.49%	11.39%	-2.39%	9.64%	3.64%	8.21%	4.90%
Benchmark: MSCI World Net	4.00%	16.98%	6.33%	11.77%	6.60%	10.72%	5.05%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - Global Equity Fund (Class A Distribution)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
MICROSOFT	9,893,778	3.21%
APPLE	7,982,830	2.59%
ALPHABET	6,318,456	2.05%
AMAZON.COM	5,856,130	1.90%
NESTLE	4,623,261	1.50%
CHEVRON	4,530,795	1.47%
BANK OF AMERICA	4,315,043	1.40%
ROCHE	4,253,400	1.38%
CITIGROUP	4,068,469	1.32%
ROYAL BANK OF CANADA	3,698,608	1.20%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
APPLE	10,926,745	2.81%
ALPHABET	8,204,780	2.11%
MICROSOFT	6,804,912	1.75%
AMAZON.COM	6,221,634	1.60%
BOEING	5,405,045	1.39%
CHEVRON	5,093,963	1.31%
ABBVIE	4,549,570	1.17%
BANK OF AMERICA	4,510,685	1.16%
CONOCOPHILLIPS	4,394,029	1.13%
NOVARTIS	4,277,373	1.10%

Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.76%	1.76%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
69.51%	64.78%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Global Natural Resources Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Global Natural Resources Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation).

Market Value USD

697,829

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	111,424
	(201,629)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Sep 2006)
JPMorgan Funds - Global Natural Resources Fund	1.27%	15.42%	-5.43%	11.29%	-4.80%	-1.76%	-2.18%
"Benchmark: Euromoney Global Gold, Mining & Energy Net	2.16%	17.33%	2.09%	11.11%	-0.84%	1.87%	2.25%

*Annualised Performance

Underlying Fund:

JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
BHP	91,165,668	9.82%
RIO TINTO	62,293,445	6.71%
EXXON MOBIL	60,343,874	6.50%
ROYAL DUTCH SHELL	46,604,038	5.02%
GLENCORE	41,962,201	4.52%
TOTAL SA	35,185,120	3.79%
BP	29,429,243	3.17%
CHEVRON	27,851,019	3.00%
NEWMONT GOLDCORP CORPORATION	26,829,815	2.89%
HESS	25,715,774	2.77%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
BHP BILLITON	80,100,978	8.59%
ROYAL DUTCH SHELL	59,026,681	6.33%
RIO TINTO	52,405,995	5.62%
GLENCORE	50,447,764	5.41%
CHEVRON	33,383,178	3.58%
TOTAL	31,518,196	3.38%
PAREX RESOURCES	28,534,225	3.06%
VALE S.A.	28,534,225	3.06%
BP	27,694,983	2.97%
LUNDIN PETROLEUM	27,228,738	2.92%

Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.75%	1.76%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
35.83%	27.21%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - India Fund

Investment in Collective Investment Schemes

JPMorgan Funds - India Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - India Fund (Class A Accumulation).

Market Value USD	% of Net Assets
555,643	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	183,313
Redemptions	(280,269)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2005)
JPMorgan Funds - India Fund	2.72%	6.02%	2.07%	5.06%	4.94%	6.20%	8.97%
Benchmark: MSCI India 10/40 Capped Net	0.59%	7.66%	8.05%	10.68%	5.52%	6.83%	10.30%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - India Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	74,290,213	9.88%
HDFC BANK LIMITED	68,425,196	9.10%
TATA CONSULTANCY SERVICES LIMITED	62,785,757	8.35%
AXIS BANK LIMITED	51,958,034	6.91%
MARUTI SUZUKI INDIA LIMITED	40,378,385	5.37%
LARSEN & TOUBRO LTD.	37,370,684	4.97%
ULTRATECH CEMENT LIMITED	35,716,449	4.75%
ITC LIMITED	32,859,133	4.37%
KOTAK MAHINDRA BANK LIMITED	32,407,978	4.31%
INDUSIND BANK LTD.	28,347,581	3.77%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	78,645,584	9.51%
HDFC BANK LIMITED	74,924,184	9.06%
MARUTI SUZUKI INDIA LIMITED	52,761,180	6.38%
INDUSIND BANK LTD.	47,716,616	5.77%
AXIS BANK LIMITED	44,491,403	5.38%
KOTAK MAHINDRA BANK LIMITED	42,010,470	5.08%
TATA CONSULTANCY SERVICES LIMITED	40,108,421	4.85%
ULTRATECH CEMENT LIMITED	36,800,510	4.45%
ITC LIMITED	35,560,043	4.30%
SHRIRAM TRANSPORT FINANCE CO. LTD.	32,252,132	3.90%

Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.80%	1.80%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
9.35%	3.65%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Taiwan Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Taiwan Fund (Class A Distribution).

Market Value USD	% of Net Assets
31,462	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	5,554
Redemptions	(7,449)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 May 2001)
JPMorgan Funds - Taiwan Fund	-2.10%	11.50%	-9.70%	6.89%	2.23%	7.18%	4.59%
Benchmark: Taiwan Weighted Total	1.08%	10.27%	1.27%	13.13%	5.96%	9.78%	7.97%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - Taiwan Fund (Class A Distribution)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	9,559,170	9.33%
FORMOSA PLASTICS CORPORATION	5,491,656	5.36%
FORMOSA PETROCHEMICAL CORP	4,928,146	4.81%
PRESIDENT CHAIN STORE CORPORATION	4,006,040	3.91%
TAIWAN CEMENT CORP.	3,893,338	3.80%
E.SUN FINANCIAL HOLDING CO., LTD.	3,647,443	3.56%
ECLAT TEXTILE CO., LTD.	3,432,285	3.35%
FORMOSA CHEMICALS & FIBRE CORPORATION	3,278,601	3.20%
CTBC FINANCIAL HOLDING COMPANY LTD.	3,227,372	3.15%
DELTA ELECTRONICS, INC.	3,145,407	3.07%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	14,111,095	9.06%
LARGAN PRECISION CO., LTD.	8,940,142	5.74%
MEDIATEK INC	8,675,364	5.57%
YAGEO CORPORATION	8,332,711	5.35%
HIWIN TECHNOLOGIES CORP.	6,884,221	4.42%
CATCHER TECHNOLOGY CO., LTD.	6,541,567	4.20%
NANYA TECHNOLOGY CORPORATION	6,245,639	4.01%
WIN SEMICONDUCTORS CORP.	5,762,809	3.70%
CTBC FINANCIAL HOLDING COMPANY LTD.	5,653,783	3.63%
GLOBALWAFERS CO., LTD.	5,622,633	3.61%

Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.80%	1.80%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
94.68%	93.02%

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth

Investment in Collective Investment Schemes

Jupiter Global Fund -Jupiter European Growth, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter European Growth (Class L).

Market Value EUR	% of Net Assets
2,133,303	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	1,540,029
Redemptions	(633,822)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Aug 2001)
Jupiter Global Fund - Jupiter European Growth	7.62%	19.68%	6.39%	11.54%	11.06%	14.57%	7.62%
Benchmark: FTSE World Europe Index Net TR	3.32%	16.71%	4.81%	8.76%	5.68%	9.83%	4.69%

* Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter European Growth (Class L)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
WIRECARD	227,707,461	8.50%
NOVO NORDISK	219,724,475	8.20%
RELX	204,594,600	7.64%
DEUTSCHE BOERSE	201,449,455	7.52%
CARNIVAL	133,757,483	4.99%
INTERMEDIATE CAPITAL	126,974,507	4.74%
GRIFOLS	123,507,880	4.61%
DASSAULT SYSTEMES	122,542,104	4.58%
EXPERIAN	120,824,427	4.51%
EDENRED	117,502,113	4.39%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
WIRECARD	252,703,355	9.37%
RELX	183,887,222	6.82%
NOVO NORDISK	175,091,772	6.49%
CARNIVAL	174,923,686	6.49%
DEUTSCHE BOERSE	170,643,522	6.33%
DASSAULT SYSTEMES	132,076,583	4.90%
EXPERIAN	130,708,800	4.85%
GRIFOLS	129,688,370	4.81%
AMADEUS	128,021,661	4.75%
ADIDAS AG	113,218,787	4.20%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.72%	1.72%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
-43.96%	-34.69%

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter Financial Innovation^

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter Financial Innovation, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter Financial Innovation (Class L).

^Prior to 3 December 2018, Jupiter Global Fund - Jupiter Financial Innovation was known as Jupiter Global Fund - Jupiter Global Financials.

Market Value USD	% of Net Assets
306,754	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	131,500
Redemptions	(155,872)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (10 Jul 2007)
Jupiter Global Fund - Jupiter Financial Innovation	7.67%	26.27%	4.99%	12.94%	10.15%	10.08%	4.61%
Benchmark: MSCI ACWI/Financials	4.61%	15.40%	6.69%	12.73%	9.41%	10.97%	2.38%

* Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter Financial Innovation (Class L)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
INTERMEDIATE CAPITAL	4,675,834	5.05%
VISA	4,569,117	4.94%
MASTERCARD	4,393,445	4.75%
GLOBAL PAYMENTS	4,322,516	4.67%
PAYPAL	4,249,065	4.59%
RAPID7	4,237,821	4.58%
PING AN INSURANCE	3,949,829	4.27%
FIDELITY NATIONAL INFORMATION	3,642,058	3.94%
TOTAL SYSTEM SERVICES	3,211,455	3.47%
MICROSOFT	3,188,180	3.45%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
E*TRADE FINANCIAL	5,358,373	4.86%
LSE GROUP	4,420,930	4.01%
CHICAGO MERCANTILE EXCHANGE	4,194,872	3.81%
PAYPAL	4,112,875	3.73%
PLUS500	4,087,156	3.71%
SVB FINANCIAL	4,007,391	3.64%
PARTNERS GROUP	3,243,248	2.94%
MASTERCARD	2,995,686	2.72%
VISA	2,943,390	2.67%
BANK OF AMERICA	2,787,560	2.53%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.72%	1.72%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
510.76%	515.85%

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter India Select

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter India Select, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter India Select (Class L).

Market Value USD	% of Net Assets
414,196	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	48,816
Redemptions	(213,970)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 May 2008)
Jupiter Global Fund - Jupiter India Select	-6.89%	-1.36%	-7.84%	1.37%	3.72%	6.50%	2.89%
Benchmark: MSCI India	0.50%	7.70%	7.94%	10.52%	5.43%	6.53%	2.21%

* Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter India Select (Class L)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
HINDUSTAN PETROLEUM	18,204,226	7.73%
GODFREY PHILLIPS INDIA	11,127,402	4.72%
INTERGLOBE AVIATION	10,898,096	4.63%
BIOCON	10,837,757	4.60%
STATE BANK OF INDIA	9,041,445	3.84%
ICICI BANK	8,678,695	3.68%
BHARAT PETROLEUM	8,207,854	3.48%
HDFC BANK	8,151,469	3.46%
GILLETTE INDIA	7,322,523	3.11%
FORTIS HEALTHCARE	6,996,467	2.97%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
HINDUSTAN PETROLEUM	18,540,371	5.82%
BIOCON	16,225,465	5.09%
RELIANCE CAPITAL	11,471,600	3.60%
GODFREY PHILLIPS INDIA	10,222,336	3.21%
PIRAMAL ENTERPRISES 7.8% 11/04/19	8,942,285	2.81%
BHARAT PETROLEUM	8,891,949	2.79%
GILLETTE INDIA	8,495,359	2.67%
INTERGLOBE AVIATION	8,229,997	2.58%
HDFC BANK	8,129,564	2.55%
STATE BANK OF INDIA	8,017,512	2.52%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.97%	1.97%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
-15.54%	-4.45%

Other Material Information

Nil

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Clearbridge US Aggressive Growth Fund

Investment in Collective Investment Schemes

Legg Mason Clearbridge US Aggressive Growth Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason Clearbridge US Aggressive Growth Fund (Class A SGD Hedged).

Market Value SGD

57

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	65
Redemptions	(17)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Jan 2013)
Legg Mason Clearbridge US Aggressive Growth Fund	0.74%	12.63%	-5.14%	7.72%	2.65%	NA	8.02%
Benchmark: Russell 3000 Growth Index (Hedged) (SGD)	4.20%	20.74%	9.54%	17.10%	12.83%	NA	15.26%

*Annualised Performance

Underlying Fund:

Legg Mason Clearbridge US Aggressive Growth Fund (Class A SGD Hedged)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
COMCAST CORP	100,615,297	7.94%
BIOGEN INC	86,377,940	6.81%
UNITEDHEALTH GROUP INC	80,181,537	6.33%
SEAGATE TECHNOLOGY PLC	63,088,405	4.98%
ALLERGAN PLC	61,536,604	4.85%
DISCOVERY INC	59,459,275	4.69%
BROADCOM INC	54,145,176	4.27%
TE CONNECTIVITY LTD	49,268,315	3.89%
LIBERTY BROADBAND CORP	47,425,760	3.74%
TWITTER INC	43,625,000	3.44%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
BIOGEN INC	122,283,336	6.89%
UNITEDHEALTH GROUP INC	121,114,544	6.83%
COMCAST CORP	90,209,651	5.08%
ALLERGAN PLC	80,337,033	4.53%
SEAGATE TECHNOLOGY PLC	78,422,487	4.42%
AMGEN INC	74,470,990	4.20%
ANADARKO PETROLEUM CORP	73,893,135	4.16%
CORE LABORATORIES NV	67,495,846	3.80%
TWITTER INC	65,505,000	3.69%
DISCOVERY INC	62,650,243	3.53%

Note: Market Values are based in USD accordingly to date source provided by Legg Mason Asset Management Singapore Pte Limited.

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.75%	1.75%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
0.14%	0.41%

Other Material Information

Nil

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Western Asset Asian Opportunities Fund

Investment in Collective Investment Schemes

Legg Mason Western Asset Asian Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason Western Asset Asian Opportunities Fund (Class A Distributing (M) SGD Hedged Plus).

Market Value SGD	% of Net Assets
64,803	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	18,953
Redemptions	(13,760)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 Jan 2011)
Legg Mason Western Asset Asian Opportunities Fund	2.34%	6.40%	8.00%	1.96%	1.51%	NA	2.09%
Benchmark: Markit iBoxx Asian Local Bond Index (Hedged) (SGD)	1.93%	4.11%	7.22%	2.16%	2.40%	NA	3.00%

*Annualised Performance

Underlying Fund:
 Legg Mason Western Asset Asian Opportunities Fund (Class A Distributing (M) SGD
 Hedged Plus)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
REPUBLIC OF PHILIPPINES 6.25% 01/14/2036	28,780,442	5.88%
MALAYSIAN GOVERNMENT 4.23% 06/30/2031	20,019,049	4.09%
THAILAND GOVERNMENT 3.85% 12/12/2025	19,040,122	3.89%
INDIA GOVERNMENT 7.17% 01/08/2028	18,893,283	3.86%
INDIA GOVERNMENT 8.24% 02/15/2027	15,613,879	3.19%
SINGAPORE GOVERNMENT 2.75% 03/01/2046	15,369,148	3.14%
INDIA GOVERNMENT 7.61% 05/09/2030	15,271,255	3.12%
INDIA GOVERNMENT 8.15% 11/24/2026	15,222,309	3.11%
EUROPEAN INVESTMENT BANK 7.4% 01/24/2022	14,928,631	3.05%
CHINA GOVERNMENT 3.6% 05/21/2030	13,998,650	2.86%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
REPUBLIC OF PHILIPPINES 6.25% 1/14/2036	23,278,062	4.56%
MALAYSIAN GOVERNMENT 4.23% 6/30/2031	21,695,562	4.25%
INDIA GOVERNMENT 8.15% 6/11/2022	20,010,966	3.92%
THAILAND GOVERNMENT 3.85% 12/12/2025	16,080,240	3.15%
INDIA GOVERNMENT 7.28% 6/3/2019	16,080,240	3.15%
MALAYSIAN GOVERNMENT 3.96% 9/15/2025	14,497,740	2.84%
CHINA GOVERNMENT 3.4% 11/30/2020	13,732,015	2.69%
INDIA GOVERNMENT 8.15% 11/24/2026	13,323,628	2.61%
INDIA GOVERNMENT 8.24% 2/15/2027	13,119,434	2.57%
SINGAPORE GOVERNMENT 2.75% 3/01/2046	12,762,095	2.50%

Note: Market Values are based in USD accordingly to date source provided by Legg Mason Asset Management Singapore Pte Limited.

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.35%	1.35%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
46.52%	28.74%

Other Material Information

Nil

MFS Investment Management

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund

Investment in Collective Investment Schemes

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (Class A1).

Market Value EUR	% of Net Assets
1,164,958	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	359,898
Redemptions	(151,231)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Mar 1999)
MFS Meridian Funds - Global Equity Fund	4.43%	21.65%	13.43%	10.31%	10.22%	13.36%	6.35%
Benchmark: MSCI World Index (Net Div)	2.54%	17.43%	9.02%	10.85%	10.60%	13.05%	4.95%

*Annualised Performance

Underlying Fund:

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (Class A1)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
THERMO FISHER SCIENTIFIC INC	136,012,761	3.27%
VISA INC	133,117,017	3.20%
MEDTRONIC PLC	123,203,960	2.96%
COMCAST CORP	121,631,094	2.92%
NESTLE SA	115,005,631	2.76%
LVMH MOET HENNESSY LOUIS VUITTON SE	110,965,727	2.67%
ACCENTURE PLC	109,500,477	2.63%
HONEYWELL INTERNATIONAL INC	106,210,324	2.55%
SCHNEIDER ELECTRIC SE	97,384,089	2.34%
ESSITY AB	94,045,864	2.26%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
THERMO FISHER SCIENTIFIC INC	128,407,467	2.98%
VISA INC	123,804,684	2.87%
BAYER AG	119,164,900	2.77%
MEDTRONIC PLC	114,748,924	2.66%
ACCENTURE PLC	113,892,009	2.64%
HONEYWELL INTERNATIONAL INC	105,048,568	2.44%
COMCAST CORP	104,323,298	2.42%
NESTLE SA	103,225,051	2.40%
LVMH MOET HENNESSY LOUIS VUITTON SE	99,982,386	2.32%
RECKITT BENCKISER GROUP PLC	97,360,502	2.26%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.98%	1.93%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
-43.78%	-24.07%

Other Material Information

Nil

Neuberger Berman Asia Limited

Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund

Investment in Collective Investment Schemes

Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund, an ILP sub-fund, feeds 100% into the underlying Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund (Class A Acc USD).

Market Value USD	% of Net Assets
901	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	1,017
Redemptions	(209)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 May 2013)
Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund	3.77%	11.12%	10.48%	5.77%	4.70%	NA	5.04%
Benchmark: JPMorgan EMBI Global Diversified (USD Total Return)	4.08%	11.31%	12.45%	5.47%	5.30%	NA	5.37%

*Annualised Performance

Underlying Fund:
Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund
(Class A Acc USD)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
SOUTHERN GAS CORRIDOR REGD REG S	49,017,077	2.40%
IVORY COAST REGD S/UP REG S	47,613,552	2.33%
UNITED MEXICAN STATES REGD MTN SER GMTN	40,410,249	1.97%
RUSSIAN FEDERATION REGD REG S	39,045,269	1.91%
CROATIA /EUR/ REGD REG S	29,254,071	1.43%
REPUBLIC OF COLOMBIA REGD	28,543,648	1.39%
ARGENTINA 7.82% 12/31/33 /EUR/	26,313,947	1.29%
REPUBLIC OF ARGENTINA /EUR/ REGD S/UP SER PARE	24,886,114	1.22%
UKRAINE GOVERNMENT REGD	22,373,285	1.09%
COSTA RICA GOVERNMENT REGD REG S	21,651,696	1.06%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
REPUBLIC OF SERBIA REGD REG S	35,480,349	2.86%
UNITED MEXICAN STATES REGD MTN SER GMTN	28,863,828	2.33%
ARGENTINA 7.82% 12/31/33 /EUR/	27,647,029	2.23%
REPUBLIC OF COLOMBIA REGD	23,164,054	1.87%
SOUTHERN GAS CORRIDOR REGD REG S	21,453,210	1.73%
IVORY COAST REGD S/UP REG S	20,795,826	1.68%
REPUBLIC OF SRI LANKA REGD REG S	19,745,225	1.59%
IVORY COAST /EUR/ REGD REG S	18,283,309	1.48%
REPUBLIC OF ARGENTINA /EUR/ REGD S/UP SER PAREUR	16,575,471	1.34%
CROATIA /EUR/ REGD REG S	16,520,601	1.33%

Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.57%	1.60%

Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
26.53%	37.30%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund (Class E Accumulation).

Market Value USD	% of Net Assets
468,214	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	175,498
Redemptions	(101,933)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Emerging Markets Bond Fund	3.88%	10.60%	10.44%	5.21%	3.25%	6.22%	5.49%
Benchmark: JP Morgan Emerging Markets Bond Index (EMBI) Global	3.76%	10.60%	11.32%	4.65%	4.47%	7.41%	6.83%

**Annualised Performance*

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 31 March 2019

	Market Value USD	% of Net Assets
SOUTHERN GAS CORRIDOR GOV GTD UNSEC REG	48,270,440	1.40%
BRAZIL MINAS SPE REGS	41,374,663	1.20%
HAZINE MUSTESARLIGI VARL SR UNSEC REGS	37,926,774	1.10%
PEMEX SR UNSECC	37,926,774	1.10%
INDONESIA (REP OF) BD 144A	34,478,886	1.00%
REPUBLIC OF ARGENTINA	31,030,997	0.90%
MEXICO GOVT (UMS) GLBL SR NT	31,030,997	0.90%
SASOL FINANCING USA LLC SR UNSEC	31,030,997	0.90%
GUATEMALA (REP OF) REGS	27,583,109	0.80%
DOMINICAN REPUBLIC	27,583,109	0.80%

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
BRAZIL MINAS SPE REGS	50,547,117	1.60%
PEMEX SR UNSEC REGS	44,228,728	1.40%
INDONESIA (REP OF) BD 144A	44,228,728	1.40%
UKRAINE GOVT	37,910,338	1.20%
SBERBANK (SB CAP SA) UNSEC REGS	34,751,143	1.10%
TURKEY (REP OF) GLOBAL UNSEC	34,751,143	1.10%
PEMEX GLBL CO GTD	31,591,948	1.00%
SBERBANK (SB CAP SA) LPN COCO	31,591,948	1.00%
GUATEMALA (REP OF) REGS	28,432,753	0.90%
REPUBLIC OF ARGENTINA SR UNSECURED	28,432,753	0.90%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.69%	1.69%

Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
118.00%	58.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (Class E Accumulation).

Market Value USD	% of Net Assets
1,570,704	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	885,122
Redemptions	(482,309)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Global Bond Fund	2.74%	5.75%	6.02%	3.09%	3.60%	5.47%	4.57%
Benchmark: Barclays Global Aggregate (USD Hedged) Index	2.92%	6.00%	7.80%	2.95%	3.82%	4.23%	4.46%

*Annualised Performance

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (Class E Accumulation)

Top 10 Holdings as at 31 March 2019

	Market Value USD	% of Net Assets
FNMA TBA 3.5% MAY 30YR	1,077,433,783	8.90%
FNMA TBA 4.0% MAY 30YR	629,511,873	5.20%
FNMA TBA 3.5% APR 30YR	532,663,893	4.40%
FNMA TBA 4.0% APR 30YR	230,013,954	1.90%
U S TREASURY NOTE	217,907,956	1.80%
JAPANESE GOVT BOND (30Y) #61	193,695,961	1.60%
U S TREASURY INFLATE PROT BD	181,589,963	1.50%
JAPANESE GOVT BOND (20Y) #150	181,589,963	1.50%
REALKREDIT DANMARK** PARTIAL CALL**	108,953,978	0.90%
GNMA II TBA 4.0% APR 30YR JMBO	108,953,978	0.90%

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
FNMA TBA 3.5% MAY 30YR	620,768,688	5.70%
FNMA TBA 4.0% MAY 30YR	566,315,294	5.20%
FNMA TBA 3.5% APR 30YR	533,643,258	4.90%
FNMA TBA 4.0% APR 30YR	304,939,005	2.80%
JAPANESE GOVT BOND (20Y) #150	185,141,538	1.70%
ITALIAN BTP BOND	141,578,824	1.30%
U S TREASURY INFLATE PROT BD	141,578,824	1.30%
REALKREDIT DANMARK** PARTIAL CALL**	130,688,145	1.20%
U S TREASURY INFLATE PROT BD	98,016,109	0.90%
FRANCE GOVT OAT BD	98,016,109	0.90%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.39%	1.39%

Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
429.00%	158.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund (Class E Accumulation).

Market Value USD	% of Net Assets
451,747	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	147,245
Redemptions	(235,534)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Global Real Return Fund	2.77%	6.87%	5.35%	3.38%	3.35%	4.45%	4.04%
Benchmark: Barclays World Government Inflation-Linked Bond USD Hedged Index	2.91%	6.95%	6.63%	3.98%	4.53%	4.90%	4.84%

*Annualised Performance

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund (Class E Accumulation)

Top 10 Holdings as at 31 March 2019

	Market Value USD	% of Net Assets
FNMA TBA 3.5% MAY 30YR	149,810,690	7.80%
U S TREASURY INFLATE PROT BD	136,366,141	7.10%
FNMA TBA 4.0% MAY 30YR	117,159,642	6.10%
U S TREASURY INFLATE PROT BD	97,953,144	5.10%
U S TREASURY INFLATE PROT BD	88,349,894	4.60%
U S TREASURY INFLATE PROT BD	74,905,345	3.90%
UK TSY 1.25% 2027 I/L GILT	67,222,746	3.50%
SPANISH GOVT BD I/L	65,302,096	3.40%
UK TSY 0.125% 2026 I/L GILT	65,302,096	3.40%
UK TSY 0.75% 2047 I/L GILT	63,381,446	3.30%

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
U S TREASURY INFLATE PROT BD	139,282,963	6.10%
U S TREASURY INFLATE PROT BD	134,716,309	5.90%
FNMA TBA 4.0% MAY 30YR	125,583,000	5.50%
FNMA TBA 3.5% MAY 30YR	123,299,672	5.40%
UK TSY 0.125% 2026 I/L GILT	114,166,363	5.00%
U S TREASURY INFLATE PROT BD	109,599,709	4.80%
U S TREASURY INFLATE PROT BD	86,766,436	3.80%
UK TSY 0.75% 2034 I/L GILT	82,199,782	3.60%
U S TREASURY INFLATE PROT BD	77,633,127	3.40%
U S TREASURY INFLATE PROT BD	68,499,818	3.00%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.39%	1.39%

Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
282.00%	94.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund (Class E Accumulation).

Market Value USD	% of Net Assets
530,584	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	129,335
Redemptions	(247,826)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Total Return Bond Fund	3.09%	5.92%	6.41%	2.16%	1.96%	3.22%	4.04%
Benchmark: Barclays World Government Inflation-Linked Bond USD Hedged Index	3.08%	6.11%	7.87%	2.31%	2.95%	3.90%	4.38%

**Annualised Performance*

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund (Class E Accumulation)

Top 10 Holdings as at 31 March 2019

	Market Value USD	% of Net Assets
FNMA TBA 3.0% MAY 30YR	683,556,222	14.30%
FNMA TBA 3.5% MAY 30YR	506,692,024	10.60%
FNMA TBA 4.0% MAY 30YR	181,644,311	3.80%
FNMA PASS THRU 30YR #MA3536	143,403,403	3.00%
U S TREASURY INFLATE PROT BD	124,282,949	2.60%
FNMA TBA 4.0% APR 30YR	100,382,382	2.10%
FHLMC TBA GOLD 3.5% APR 30YR	90,822,155	1.90%
U S TREASURY INFLATE PROT BD	86,042,042	1.80%
LLOYDS BANKING GROUP PLC JR SUB	76,481,815	1.60%
FNMA TBA 4.0% APR 15YR	62,141,475	1.30%

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
FNMA TBA 3.0% MAY 30YR	530,251,680	8.50%
FNMA TBA 3.5% MAY 30YR	524,013,425	8.40%
FNMA TBA 3.5% APR 30YR	343,104,028	5.50%
FNMA TBA 4.0% MAY 30YR	243,291,947	3.90%
U S TREASURY NOTE	149,718,121	2.40%
U S TREASURY BOND	143,479,866	2.30%
U S TREASURY NOTE	143,479,866	2.30%
FNMA TBA 3.0% APR 30YR	143,479,866	2.30%
FNMA TBA 4.0% APR 30YR	137,241,611	2.20%
U S TREASURY BOND	124,765,101	2.00%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.40%	1.40%

Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
588.00%	218.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund (Class E Accumulation).

Market Value USD	% of Net Assets
665,677	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	200,847
Redemptions	(204,274)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - US High Yield Bond Fund	2.20%	9.72%	6.54%	6.30%	4.09%	7.96%	5.27%
Benchmark: BofA Merrill Lynch US High Yield Constrained Index	2.56%	10.16%	7.58%	7.54%	4.95%	8.66%	6.95%

**Annualised Performance*

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund (Class E Accumulation)

Top 10 Holdings as at 31 March 2019

	Market Value USD	% of Net Assets
ORTHO-CLINICAL DIAGNOSTICS SR UNSEC 144	30,613,815	1.10%
HD SUPPLY WATERWORKS SR UNSEC 144A	16,698,445	0.60%
KINETIC CONCEPT/KCI USA SEC 144A	16,698,445	0.60%
SPRINT CORP SR UNSEC	16,698,445	0.60%
PAREXEL INTERNATIONAL CORP 144A	13,915,371	0.50%
BEACON ESCROW CORP SR UNSEC 144A	13,915,371	0.50%
ASSOC MAT LLC/AMH NEW FI SEC 144A	13,915,371	0.50%
PLY GEM (PISCES MIDCO INC) SEC 144A	13,915,371	0.50%
CHARTER COMM / CCO SR UNSEC 144A	13,915,371	0.50%
CLARIVATE (CAMELOT FINANCE SA) 144A	13,915,371	0.50%

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
ORTHO-CLINICAL DIAGNOSTICS SR UNSEC 144	35,636,267	1.30%
KINETIC CONCEPT/KCI USA SEC 144A	16,447,508	0.60%
SPRINT CORP SR UNSEC	16,447,508	0.60%
DJO FINCO INC/DJO FINANC 144A	16,447,508	0.60%
ASSOC MAT LLC/AMH NEW FI SEC 144A	13,706,256	0.50%
HD SUPPLY WATERWORKS SR UNSEC 144A	13,706,256	0.50%
BRAND ENERGY & INFRASTRU SR UNSEC 144A	13,706,256	0.50%
KRONOS ACQUISITION HOLDI SR UNSEC 144A	13,706,256	0.50%
TENET HEALTHCARE CORP SR UNSEC	13,706,256	0.50%
JAGUAR HL / PPD SR UNSEC 144A	10,965,005	0.40%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.45%	1.45%

Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
23.00%	11.00%

Other Material Information

Nil

Quilter Investors Limited

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP[^]

Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N GBP (Hedged Accumulation).

[^]Effective 7 June 2019, Merian Global Investor Series plc - Old Mutual Compass Portfolio 3 GBP was merged into Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP.

Market Value GBP

117,044

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	GBP
Subscriptions	116,235
Redemptions	(117,806)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jun 2019)
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP	0.99%	7.09%	-1.14%	NA	NA	NA	-1.03%

*Annualised Performance

[^]There is no benchmark for the fund.

Underlying Fund:

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N GBP (Hedged Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value GBP	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	34,980,696	17.63%
GOLDMAN SACHS DOLLAR LIQUID RES.	15,662,242	7.89%
WELLINGTON GLOBAL CREDIT PLUS	8,196,420	4.13%
ISHARES NORTH AMERICA INDEX	6,624,326	3.34%
ISHARES EMERGING MARKETS INDEX	5,342,962	2.69%
WELLS FARGO SHORT-TERM HIGH YIELD	4,500,644	2.27%
MERIAN GLOBAL EQUITY INCOME	4,443,990	2.24%
SCHRODER US SMALL AND MID CAP	4,136,484	2.08%
BNY MELLON US EQUITY INCOME	4,133,471	2.08%
MYGALE EVENT DRIVEN	4,066,675	2.05%

Top 10 Holdings as at 30 June 2018

	Market Value GBP	% of Net Assets
OM VOYAGER GLOBAL DYNAMIC EQUITY	37,754,880	19.20%
GOLDMAN SACHS DOLLAR LIQUID RES.	18,484,160	9.40%
WELLINGTON GLOBAL CREDIT PLUS	11,995,040	6.10%
OM GLOBAL BEST IDEAS	6,095,840	3.10%
OM GLOBAL EQUITY INCOME	4,916,000	2.50%
GOV. OF USA 0.125% 15-APR-2020	4,719,360	2.40%
WELLS FARGO SHORT-TERM HIGH YIELD	4,522,720	2.30%
OM BOND 1 (TWENTY FOUR)	4,326,080	2.20%
WELLS FARGO US HIGH YIELD	3,932,800	2.00%
US TREASURY TF FLOAT 30/04/2019	3,736,160	1.90%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.12%	1.35%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
6.90%	16.60%

Other Material Information

Nil

Quilter Investors Limited

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD[^]

Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N SGD (Hedged Accumulation).

[^]Effective 7 June 2019, Merian Global Investor Series plc - Old Mutual Compass Portfolio 3 SGD was merged into Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD.

Market Value SGD

670,516

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	1,266,210
Redemptions	(802,911)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jun 2019)
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD	1.33%	7.74%	0.01%	NA	NA	NA	0.03%

*Annualised Performance

[^]There is no benchmark for the fund.

Underlying Fund:

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N SGD (Hedged Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	60,246,492	17.63%
GOLDMAN SACHS DOLLAR LIQUID RES.	26,974,738	7.89%
WELLINGTON GLOBAL CREDIT PLUS	14,116,515	4.13%
ISHARES NORTH AMERICA INDEX	11,408,932	3.34%
ISHARES EMERGING MARKETS INDEX	9,202,067	2.69%
WELLS FARGO SHORT-TERM HIGH YIELD	7,751,361	2.27%
MERIAN GLOBAL EQUITY INCOME	7,653,788	2.24%
SCHRODER US SMALL AND MID CAP	7,124,176	2.08%
BNY MELLON US EQUITY INCOME	7,118,987	2.08%
MYGALE EVENT DRIVEN	7,003,946	2.05%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
OM VOYAGER GLOBAL DYNAMIC EQUITY	67,948,800	19.20%
GOLDMAN SACHS DOLLAR LIQUID RES.	33,266,600	9.40%
WELLINGTON GLOBAL CREDIT PLUS	21,587,900	6.10%
OM GLOBAL BEST IDEAS	10,970,900	3.10%
OM GLOBAL EQUITY INCOME	8,847,500	2.50%
GOV. OF USA 0.125% 15-APR-2020	8,493,600	2.40%
WELLS FARGO SHORT-TERM HIGH YIELD	8,139,700	2.30%
OM BOND 1 (TWENTY FOUR	7,785,800	2.20%
WELLS FARGO US HIGH YIELD	7,078,000	2.00%
US TREASURY TF FLOAT 30/04/2019	6,724,100	1.90%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.13%	1.35%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
6.90%	16.60%

Other Material Information

Nil

Quilter Investors Limited

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP[^]

Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N GBP (Hedged Accumulation).

[^]Effective 7 June 2019, Merian Global Investor Series plc - Old Mutual Compass Portfolio 4 GBP was merged into Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP.

Market Value GBP

811,826

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	GBP
Subscriptions	846,802
Redemptions	(816,689)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jun 2019)
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP	1.26%	9.97%	-1.08%	NA	NA	NA	0.38%

*Annualised Performance

[^]There is no benchmark for the fund.

Underlying Fund:

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N GBP (Hedged Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value GBP	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	58,156,825	17.75%
ISHARES NORTH AMERICA INDEX	23,977,379	7.32%
MERIAN GLOBAL EQUITY INCOME	12,128,574	3.70%
SCHRODER US SMALL AND MID CAP	12,105,404	3.70%
BNY MELLON US EQUITY INCOME	9,666,394	2.95%
ISHARES EMERGING MARKETS INDEX	9,014,822	2.75%
ISHARES EUROPE EX UK INDEX	8,713,800	2.66%
QUILTER INVESTORS EMERGING MARKETS GROWTH	7,132,159	2.18%
WELLINGTON GLOBAL CREDIT PLUS	7,109,133	2.17%
QUILTER INVESTORS US EQUITY GROWTH	6,795,867	2.07%

Top 10 Holdings as at 30 June 2018

	Market Value GBP	% of Net Assets
OM VOYAGER GLOBAL DYNAMIC EQUITY	59,520,000	19.20%
GOLDMAN SACHS DOLLAR LIQUID RES.	19,220,000	6.20%
OM GLOBAL BEST IDEAS	13,950,000	4.50%
OM GLOBAL EQUITY INCOME	13,640,000	4.40%
WELLINGTON GLOBAL CREDIT PLUS	9,300,000	3.00%
SCHRODER US MID CAP	8,060,000	2.60%
OM EUROPEAN BEST IDEAS	7,750,000	2.50%
BAILLIE GIFFORD JAP. INC.GRWTH	6,510,000	2.10%
US TREASURY TF FLOAT 30/04/2019	6,200,000	2.00%
HERMES ASIA EX-JAPAN EQUITY	5,580,000	1.80%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.10%	1.35%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
8.01%	22.50%

Other Material Information

Nil

Quilter Investors Limited

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD[^]

Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N SGD (Hedged Accumulation).

[^]Effective 7 June 2019, Merian Global Investor Series plc - Old Mutual Compass Portfolio 4 SGD was merged into Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD.

Market Value SGD

5,431,021

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	7,027,363
Redemptions	(6,304,963)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jun 2019)
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD	3.91%	10.68%	0.14%	NA	NA	NA	0.78%

*Annualised Performance

[^]There is no benchmark for the fund.

Underlying Fund:

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N SGD (Hedged Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	100,158,978	17.75%
ISHARES NORTH AMERICA INDEX	41,294,376	7.32%
MERIAN GLOBAL EQUITY INCOME	20,888,101	3.70%
SCHRODER US SMALL AND MID CAP	20,848,196	3.70%
BNY MELLON US EQUITY INCOME	16,647,679	2.95%
ISHARES EMERGING MARKETS INDEX	15,525,528	2.75%
ISHARES EUROPE EX UK INDEX	15,007,101	2.66%
QUILTER INVESTORS EMERGING MARKETS GROWTH	12,283,164	2.18%
WELLINGTON GLOBAL CREDIT PLUS	12,243,508	2.17%
QUILTER INVESTORS US EQUITY GROWTH	11,703,994	2.07%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
OM VOYAGER GLOBAL DYNAMIC EQUITY	107,136,000	19.20%
GOLDMAN SACHS DOLLAR LIQUID RES.	34,596,000	6.20%
OM GLOBAL BEST IDEAS	25,110,000	4.50%
OM GLOBAL EQUITY INCOME	24,552,000	4.40%
WELLINGTON GLOBAL CREDIT PLUS	16,740,000	3.00%
SCHRODER US MID CAP	14,508,000	2.60%
OM EUROPEAN BEST IDEAS	13,950,000	2.50%
BAILLIE GIFFORD JAP. INC.GRWTH	11,718,000	2.10%
US TREASURY TF FLOAT 30/04/2019	11,160,000	2.00%
HERMES ASIA EX-JAPAN EQUITY	10,044,000	1.80%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.10%	1.35%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
8.01%	22.50%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Asian Growth Fund

Investment in Collective Investment Schemes

Schroder Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Asian Growth Fund (USD).

Market Value USD	% of Net Assets
4,392,740	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	2,097,608
Redemptions	(879,086)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Apr 2004)
Schroder Asian Growth Fund	-1.90%	14.00%	-1.70%	15.10%	7.70%	11.90%	11.00%
Benchmark: MSCI AC Far East Ex Japan GR USD Index	-0.66%	10.70%	-0.48%	11.52%	4.83%	8.18%	8.99%

*Annualised Performance

Underlying Fund:
Schroder Asian Growth Fund (USD)

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
SAMSUNG ELECTRONICS CO LTD	99,886,459	6.37%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	95,085,282	6.06%
ALIBABA GROUP HLDG LTD ADR	93,291,017	5.95%
TENCENT HLDG LTD	92,924,788	5.93%
AIA GROUP LTD	72,834,338	4.64%
HDFC BANK LTD	60,515,769	3.86%
TECHTRONIC IND CO LTD	45,400,791	2.90%
ICICI BANK LTD	41,720,657	2.66%
CHINA PACIFIC INSURANCE GROUP CO LTD H SHARES	38,773,569	2.47%
OVERSEA-CHINESE BANKING CORP LTD	36,673,298	2.34%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
SAMSUNG ELECTRONICS CO LTD	97,481,324	6.65%
ALIBABA GROUP HLDG LTD ADR	90,835,764	6.20%
TENCENT HLDG LTD	85,783,284	5.86%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	75,253,552	5.14%
AIA GROUP LTD	55,054,966	3.76%
HDFC BANK LTD	49,418,786	3.37%
HUAZHU GROUP LTD ADR	36,376,441	2.48%
CHINA PACIFIC INSURANCE GROUP CO LTD H SHARES	36,366,796	2.48%
TECHTRONIC IND CO LTD	35,805,028	2.44%
CHINA PETROLEUM & CHEMICAL CORP H SHARES	35,589,065	2.43%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.34%	1.35%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
13.99%	13.06%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Global Emerging Market Opportunities Fund

Investment in Collective Investment Schemes

Schroder Global Emerging Market Opportunities Fund, an ILP sub-fund, invests 100% into the underlying Schroder Global Emerging Market Opportunities Fund, a sub-fund of the Schroder International Opportunities Portfolio (SIOP) which is a Singapore-authorized open-ended umbrella unit trust.

Market Value SGD	% of Net Assets
103,122	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	24,704
Redemptions	(10,543)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years [*]	5 Years [*]	10 Years [*]	Since Inception [*] (7 Oct 2010)
Schroder Global Emerging Market Opportunities Fund	4.90%	16.40%	2.80%	13.90%	5.40%	NA	2.30%
Benchmark: MSCI EM NR USD	0.49%	9.89%	0.42%	10.87%	4.18%	NA	2.32%

^{*}Annualised Performance

[^]The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI EM NR USD.

Underlying Fund:
Schroder Global Emerging Market Opportunities Fund

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS	97,060,714	6.38%
TAIWAN SEMICONDUCTOR MANUFACTURING	68,770,535	4.52%
ALIBABA GROUP HOLDING	67,444,976	4.43%
NASPERS	57,890,553	3.81%
TENCENT HOLDINGS	40,569,390	2.67%
PETROLEO BRASILEIRO	37,244,113	2.45%
CHINA MENGNIU DAIRY	34,691,768	2.28%
CHINA PETROLEUM & CHEMICAL	34,560,459	2.27%
SAMSUNG SDI	33,794,314	2.22%
MIDEA GROUP	33,278,265	2.19%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS	54,948,739	4.40%
TAIWAN SEMICONDUCTOR MANUFACTURING	45,697,766	3.66%
TENCENT HOLDINGS	40,588,776	3.25%
ALIBABA GROUP HOLDING	39,772,828	3.18%
NASPERS	33,961,852	2.72%
INFOSYS	27,915,116	2.23%
SAMSUNG SDI	27,910,900	2.23%
SBERBANK OF RUSSIA	26,989,488	2.16%
AIA GROUP	26,836,519	2.15%
X5 RETAIL GROUP	26,411,408	2.11%

Note: The Top 10 Holdings in USD, are based on that of Schroder International Selection Fund (ISF) - Global Emerging Market Opportunities, the underlying fund of SIOP - Schroder Global Emerging Market Opportunities Fund.

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.66%	1.66%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
4.35%	1.05%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Asian Bond Total Return

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Asian Bond Absolute Return, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Asian Bond Total Return (Class A Accumulation).

Market Value USD	% of Net Assets
113,887	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	10,848
Redemptions	(21,123)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Oct 1998)
Schroder ISF Asian Bond Total Return	2.33%	6.21%	8.86%	3.25%	1.71%	2.42%	5.42%
Benchmark: USD LIBOR 3 Months	2.56%	6.66%	9.23%	2.93%	1.90%	2.47%	3.99%

*Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Asian Bond Total Return (Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
KOREA GOVERNMENT BOND 2.375% 10/12/2028	13,853,057	6.55%
SCHRODER ISF CHINA LOCAL CURRENCY BOND	9,270,929	4.38%
PHILIPPINE GOVERNMENT BOND 5.75% 12/04/2025	8,792,744	4.16%
INDIA GOVERNMENT BOND 6.79% 15/05/2027	5,049,027	2.39%
MONGOLIA GOVERNMENT BOND 8.75% 09/03/2024	4,727,542	2.23%
CHINA GOVERNMENT BOND 4.08% 22/10/2048	4,572,689	2.16%
THAILAND GOVERNMENT BOND 2.875% 17/12/2028	4,516,416	2.13%
INDONESIA TREASURY BOND 8.375% 15/03/2034	4,220,503	1.99%
MALAYSIA GOVERNMENT BOND 3.882% 14/03/2025	3,992,699	1.89%
SCHRODER ISF DYNAMIC INDIAN INCOME BOND	3,983,714	1.88%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
INDIA GOVERNMENT BOND 8.2% 24/09/2025	22,455,295	6.95%
SCHRODER ISF RMB FIXED INCOME	21,309,056	6.59%
CHINA GOVERNMENT BOND 3.77% 08/03/2025	13,927,808	4.31%
PHILIPPINES GOVERNMENT BOND 5.75% 12/04/2025	11,614,994	3.59%
THAILAND GOVERNMENT BOND 1.25% 12/03/2028	10,341,969	3.20%
THAILAND GOVERNMENT BOND 3.65% 20/06/2031	9,169,833	2.84%
INDIA GOVERNMENT BOND 6.79% 15/05/2027	8,843,178	2.74%
THAILAND GOVERNMENT BOND 1.2% 14/07/2021	7,148,974	2.21%
UNITED STATES TREASURY BILL 0% 23/08/2018	6,976,381	2.16%
AGRICULTURAL BANK OF CHINA 2.25% 13/07/2018	5,020,187	1.55%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.41%	1.47%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
83.16%	76.78%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) BRIC

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) BRIC, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) BRIC (Class A Accumulation).

Market Value USD	% of Net Assets
802,844	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	45,009
Redemptions	(152,465)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Oct 2005)
Schroder ISF BRIC	3.28%	17.40%	5.89%	17.09%	5.82%	5.10%	7.14%
Benchmark: MSCI BRIC Net TR	-0.22%	13.74%	3.27%	14.45%	4.68%	4.84%	7.48%

*Annualised Performance

Underlying Fund:
Schroder International Selection Fund (ISF) BRIC (Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
ALIBABA GROUP HOLDING	102,335,784	9.14%
TENCENT HOLDINGS	93,453,113	8.34%
HDFC BANK	45,831,122	4.09%
PING AN INSURANCE GROUP COMPANY OF CHINA	44,340,484	3.96%
INFOSYS	43,659,733	3.90%
CHINA PACIFIC INSURANCE GROUP	42,097,759	3.76%
ITAU UNIBANCO HOLDING	37,970,766	3.39%
CNOOC	36,695,867	3.28%
LI NING	34,727,530	3.10%
CHINA MENGNIU DAIRY	34,067,117	3.04%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TENCENT HOLDINGS	122,634,004	9.50%
ALIBABA GROUP HOLDING	120,388,949	9.32%
CHINA CONSTRUCTION BANK	103,074,529	7.98%
CHINA PETROLEUM & CHEMICAL	60,984,909	4.72%
HDFC BANK	55,756,121	4.32%
INFOSYS	49,515,739	3.83%
CHINA PACIFIC INSURANCE GROUP	48,059,918	3.72%
LUKOIL	45,391,330	3.52%
CNOOC	43,086,457	3.34%
MARUTI SUZUKI INDIA	35,853,476	2.78%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.86%	1.86%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
27.79%	36.46%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Emerging Markets

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Emerging Markets, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation).

Market Value USD	% of Net Assets
3,371,586	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	778,241
Redemptions	(1,162,698)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (9 Mar 1994)
Schroder ISF Emerging Markets	2.11%	12.79%	1.02%	11.64%	2.89%	5.23%	4.67%
Benchmark: MSCI Emerging Markets Net TR	0.61%	10.94%	1.21%	10.68%	2.49%	5.81%	5.05%

*Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS	309,977,437	6.50%
TENCENT HOLDINGS	289,422,424	6.07%
TAIWAN SEMICONDUCTOR MANUFACTURING	252,001,495	5.28%
ALIBABA GROUP HOLDING	233,300,546	4.89%
SBERBANK OF RUSSIA	123,936,741	2.60%
PING AN INSURANCE GROUP COMPANY OF CHINA	122,914,079	2.58%
AIA GROUP	120,447,630	2.53%
NASPERS	103,836,042	2.18%
ITAU UNIBANCO HOLDING	99,987,951	2.10%
HDFC BANK	94,978,469	1.99%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TENCENT HOLDINGS	333,580,053	6.87%
SAMSUNG ELECTRONICS	330,021,046	6.80%
ALIBABA GROUP HOLDING	260,769,957	5.37%
TAIWAN SEMICONDUCTOR MANUFACTURING	234,854,877	4.84%
CHINA CONSTRUCTION BANK	160,291,384	3.30%
LUKOIL	130,065,032	2.68%
SBERBANK OF RUSSIA	120,678,431	2.49%
CHINA PETROLEUM & CHEMICAL	106,018,227	2.18%
NASPERS	105,300,238	2.17%
AIA GROUP	104,072,983	2.14%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.87%	1.87%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
36.12%	27.53%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Middle East

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Middle East, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Middle East (Class A Accumulation).

Market Value EUR	% of Net Assets
126,948	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	16,192
Redemptions	(37,716)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Sep 2007)
Schroder ISF Middle East	0.99%	12.18%	6.30%	4.77%	2.43%	8.89%	3.41%
Benchmark: MSCI Arab Markets and Turkey with Saudi Arabia capped at 20%	1.00%	8.30%	11.09%	4.82%	2.04%	5.74%	2.05%

*Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Middle East (Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
NATIONAL BANK OF KUWAIT	6,469,911	8.95%
QATAR GAS TRANSPORT	3,794,197	5.25%
QATAR ELECTRICITY & WATER	3,700,273	5.12%
ABU DHABI COMMERCIAL BANK	3,162,447	4.38%
EMAAR PROPERTIES	3,063,684	4.24%
AL RAJHI BANK	2,830,633	3.92%
EMAAR MALLS	2,729,038	3.78%
DP WORLD	2,625,378	3.63%
SAMBA FINANCIAL GROUP	2,311,943	3.20%
NMC HEALTH	2,292,544	3.17%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
NATIONAL BANK OF KUWAIT	6,720,105	7.46%
SAUDI BASIC INDUSTRIES	6,096,807	6.77%
AL RAJHI BANK	4,405,096	4.89%
QATAR GAS TRANSPORT	4,164,630	4.62%
TUPRAS TURKIYE PETROL RAFINERILERI	4,138,318	4.60%
EMAAR PROPERTIES	3,807,832	4.23%
ABU DHABI COMMERCIAL BANK	3,089,378	3.43%
HUMAN SOFT HOLDING	3,068,590	3.41%
DP WORLD	2,907,522	3.23%
MOBILE TELECOMMUNICATIONS	2,884,862	3.20%

Note: Market Values are based in USD according to data source provided by Schroder Investment Management (Singapore) Ltd.

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.00%	2.00%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
48.55%	50.68%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) UK Equity

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) UK Equity, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) UK Equity (Class A Accumulation).

Market Value GBP	% of Net Assets
236,577	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	GBP
Subscriptions	38,004
Redemptions	(64,885)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (13 Apr 1993)
Schroder ISF UK Equity	0.75%	6.47%	-6.16%	6.20%	4.06%	9.72%	6.98%
Benchmark: FTSE All Share Total Return	3.26%	12.97%	0.57%	9.02%	6.32%	10.32%	7.80%

*Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) UK Equity (Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value GBP	% of Net Assets
BP	10,432,275	8.19%
ROYAL DUTCH SHELL	9,560,609	7.50%
GLAXOSMITHKLINE	7,017,389	5.51%
STANDARD CHARTERED	6,264,326	4.92%
TESCO	5,995,508	4.71%
AVIVA	5,210,291	4.09%
ANGLO AMERICAN	4,821,951	3.78%
SMITHS GROUP	4,097,405	3.22%
LLOYDS BANKING GROUP	4,020,172	3.16%
WPP	3,934,669	3.09%

Top 10 Holdings as at 30 June 2018

	Market Value GBP	% of Net Assets
BP	13,484,945	7.52%
ROYAL DUTCH SHELL	13,028,030	7.26%
GLAXOSMITHKLINE	9,047,278	5.04%
TESCO	8,443,775	4.71%
AVIVA	7,621,962	4.25%
STANDARD CHARTERED	7,248,793	4.04%
PEARSON	6,815,138	3.80%
HSBC HOLDINGS	6,460,440	3.60%
SMITHS GROUP	5,850,395	3.26%
BALFOUR BEATTY	5,813,211	3.24%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.60%	1.60%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
16.45%	35.27%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Multi Asset Revolution

Investment in Collective Investment Schemes

Schroder Multi Asset Revolution, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Multi-Asset Revolution (SGD).

Market Value SGD	% of Net Assets
80,261	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	42,390
Redemptions	(9,835)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 May 1998)
Schroder Multi Asset Revolution	2.40%	9.80%	1.70%	5.90%	4.40%	5.40%	3.10%
Benchmark: SMART-Composite Benchmark Index	3.59%	11.92%	6.54%	8.09%	6.77%	7.05%	4.40%

^{*}Annualised Performance

[^]The Fund is not benchmark constrained, but for reference purposes presents its performance against the SMART-Composite Benchmark Index.

Underlying Fund:
Schroder Multi-Asset Revolution (SGD)

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
SISF - US LARGE CAP I ACC	82,429,272	22.82%
SCHRODER GLOBAL QUALITY BOND CLASS I USD ACC	57,242,106	15.85%
SISF - QEP GLOBAL CORE I ACC	39,319,988	10.89%
SISF - QEP GLOBAL QUALITY I ACC	29,101,382	8.06%
SISF - EURO EQUITY I ACC	19,919,890	5.52%
SCHRODER SINGAPORE FIXED INCOME FUND CLASS I	19,507,430	5.40%
SISF - GLOBAL EQUITY ALPHA I ACC	18,170,973	5.03%
MAS BILL SERIES 84 16 AUG 2019	17,739,056	4.91%
SISF - GLOBAL INFLATION LINKED BOND I ACC	16,234,395	4.50%
SISF - GLOBAL CORPORATE BOND I ACC	14,704,652	4.07%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
SISF - US LARGE CAP I ACC	68,919,484	20.68%
SCHRODER SINGAPORE FIXED INCOME FUND CLASS I	42,865,527	12.86%
SISF - QEP GLOBAL CORE I ACC	38,499,266	11.55%
SCHRODER GLOBAL QUALITY BOND CLASS I USD ACC	31,223,320	9.37%
SISF - EURO EQUITY I ACC	25,539,749	7.67%
SISF - ASIAN OPPORTUNITIES I ACC	16,736,337	5.02%
SISF - GLOBAL EQUITY ALPHA I ACC	16,632,775	4.99%
SISF - QEP GLOBAL ACTIVE VALUE I ACC	14,445,728	4.34%
SCHRODER ASIAN INVESTMENT GRADE CREDIT CLASS I	12,544,119	3.77%
SISF - GLOBAL INFLATION LINKED BOND I ACC	11,993,354	3.60%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.52%	1.52%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
70.18%	52.20%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Singapore Trust

Investment in Collective Investment Schemes

Schroder Singapore Trust, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Singapore Trust Fund Class A (SGD).

Market Value SGD	% of Net Assets
1,471	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	1,727
Redemptions	(457)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Feb 1993)
Schroder Singapore Trust Fund	6.00%	10.90%	5.00%	9.10%	4.40%	6.90%	8.10%
Benchmark: MSCI Singapore Free	6.83%	12.76%	7.43%	10.52%	4.45%	6.97%	11.58%

^{*}Annualised Performance

[^]The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI Singapore Free.

Underlying Fund:
Schroder Singapore Trust Class A (SGD)

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
DBS GROUP HLDG LTD	136,453,860	16.23%
OVERSEA-CHINESE BANKING CORP LTD	134,285,684	15.99%
UNITED OVERSEAS BANK LTD	109,865,205	13.08%
SINGAPORE TELECOMMUNICATIONS LTD	90,376,090	10.76%
KEPPEL CORP LTD	45,869,418	5.47%
CITY DEVELOPMENTS LTD	27,843,069	3.32%
SATS LTD	23,805,810	2.83%
CAPITALAND LTD	23,081,611	2.76%
FRASERS LOGISTICS & INDUSTRIAL TRUST	20,775,470	2.47%
CAPITALAND MALL TRUST	19,344,176	2.30%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
DBS GROUP HLDG LTD	143,284,525	17.84%
OVERSEA-CHINESE BANKING CORP LTD	126,430,165	15.74%
UNITED OVERSEAS BANK LTD	110,940,591	13.81%
SINGAPORE TELECOMMUNICATIONS LTD	65,710,691	8.18%
KEPPEL CORP LTD	45,393,205	5.65%
CAPITALAND LTD	33,855,292	4.22%
CITY DEVELOPMENTS LTD	22,965,395	2.86%
HONGKONG LAND HLDG LTD	21,036,446	2.62%
FRASERS LOGISTICS & INDUSTRIAL TRUST	19,130,381	2.38%
MAPLETREE INDUSTRIAL TRUST	14,930,991	1.86%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.32%	1.33%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
7.79%	15.52%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (Class A Accumulation).

Market Value USD

748,759

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	165,684
Redemptions	(216,977)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Apr 2000)
FTIF – Franklin Biotechnology Discovery Fund	3.56%	23.11%	0.24%	8.78%	4.79%	15.06%	6.33%
Benchmark: Nasdaq Biotech Price Index	-2.40%	12.63%	-0.74%	8.38%	5.01%	16.56%	6.26%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund
(Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
ALEXION PHARMACEUTICALS INC	127,928,788	6.88%
ILLUMINA INC	104,407,514	5.61%
VERTEX PHARMACEUTICALS INC	100,044,487	5.38%
GILEAD SCIENCES INC	96,077,761	5.16%
IOVANCE BIOTHERAPEUTICS INC	79,628,498	4.28%
GW PHARMACEUTICALS PLC	77,713,976	4.18%
BIOGEN INC	72,368,570	3.89%
ARRAY BIOPHARMA INC	71,001,054	3.82%
AMGEN INC	62,544,782	3.36%
BIOMARIN PHARMACEUTICAL INC	61,882,421	3.33%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
ALEXION PHARMACEUTICALS INC	166,644,421	7.63%
CELGENE CORP	131,464,660	6.02%
VERTEX PHARMACEUTICALS INC	119,738,802	5.48%
BIOGEN INC	106,623,148	4.88%
ILLUMINA INC	97,646,288	4.47%
REGENERON PHARMACEUTICALS INC	78,593,407	3.60%
BIOMARIN PHARMACEUTICAL INC	71,803,947	3.29%
AMGEN INC	70,112,592	3.21%
GILEAD SCIENCES INC	70,022,998	3.20%
ARRAY BIOPHARMA INC	67,964,526	3.11%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.82%	1.82%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
-49.70%	3.72%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Fund[^]

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Fund (Class A Accumulation).

[^]Prior to 17 May 2019, Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Fund was known as Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund.

Market Value EUR

104,702

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	EUR
Subscriptions	12,859
Redemptions	(24,029)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Dec 2001)
FTIF - Franklin European Small-Mid Cap Fund	-1.98%	11.26%	-8.65%	4.98%	2.98%	9.57%	7.66%
Benchmark: MSCI Europe Small-Mid Cap Index	2.70%	16.29%	-1.65%	8.80%	7.03%	11.95%	7.27%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Fund
(Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
CLARKSON PLC	18,516,786	6.34%
ARDAGH GROUP SA	18,310,492	6.27%
HEADLAM GROUP PLC	16,295,473	5.58%
HELLENIC EXCHANGES - ATHENS STOCK EXCHANGE SA	16,236,156	5.56%
ZARDOYA OTIS SA	15,464,453	5.29%
GRANDVISION NV	15,170,499	5.19%
ELIOR GROUP SA	14,254,156	4.88%
JOHN WOOD GROUP PLC	14,174,385	4.85%
ISS A/S	13,935,949	4.77%
BIFFA PLC	13,258,627	4.54%

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
ABG SUNDAL COLLIER HOLDING ASA	23,240,782	5.34%
JOHN WOOD GROUP PLC	22,627,635	5.20%
KENNEDY-WILSON HOLDINGS INC	22,619,797	5.19%
SESA SPA	21,197,105	4.87%
SCANDINAVIAN TOBACCO GROUP A/S	18,973,142	4.36%
GRAFTON GROUP PLC	18,926,546	4.35%
HELLENIC EXCHANGES - ATHENS STOCK EXCHANGE SA	18,841,629	4.33%
BORR DRILLING LTD	18,408,768	4.23%
STHREE PLC	18,307,303	4.20%
ZARDOYA OTIS SA	17,857,459	4.10%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.83%	1.82%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
8.20%	28.16%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund , an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (Class A Accumulation).

Market Value USD	% of Net Assets
16,298	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	4,772
Redemptions	(1,192)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (25 Oct 2005)
FTIF - Franklin Mutual Global Discovery Fund	3.21%	14.00%	1.45%	6.70%	0.96%	5.96%	5.06%
Benchmark: MSCI World Index	4.20%	17.38%	6.94%	12.40%	7.20%	11.33%	7.31%

**Annualised Performance*

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund
(Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
NOVARTIS AG	20,933,459	3.36%
WALT DISNEY CO/THE	20,707,625	3.33%
MEDTRONIC PLC	20,579,466	3.31%
ROYAL DUTCH SHELL PLC	15,943,969	2.56%
GLAXOSMITHKLINE PLC	15,745,509	2.53%
CHARTER COMMUNICATIONS INC	14,765,653	2.37%
CITIZENS FINANCIAL GROUP INC	13,724,828	2.21%
CITIGROUP INC	13,288,093	2.14%
KINDER MORGAN INC	13,264,452	2.13%
SAMSUNG ELECTRONICS CO LTD	13,044,217	2.10%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
MEDTRONIC PLC	20,614,667	2.71%
NOVARTIS AG	20,336,069	2.67%
ELI LILLY & CO	19,309,218	2.54%
MERCK & CO INC	18,702,546	2.46%
GLAXOSMITHKLINE PLC	17,309,561	2.27%
WALT DISNEY CO	17,114,695	2.25%
ROYAL DUTCH SHELL PLC	16,987,575	2.23%
BRITISH AMERICAN TOBACCO PLC	16,839,904	2.21%
NN GROUP NV	14,798,380	1.94%
CITIZENS FINANCIAL GROUP INC	14,334,052	1.88%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.84%	1.83%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
8.21%	20.04%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund (Class A Accumulation).

Market Value USD	% of Net Assets
191,604	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	96,312
Redemptions	(44,249)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jul 1997)
FTIF – Franklin Mutual U.S. Value Fund	3.64%	13.20%	3.73%	6.62%	3.23%	9.16%	5.91%
Benchmark: S&P 500 Total Return	4.30%	18.54%	10.42%	14.20%	10.71%	14.70%	7.48%

**Annualised Performance*

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
MEDTRONIC PLC	18,370,277	4.64%
WALT DISNEY CO/THE	13,801,286	3.48%
CHARTER COMMUNICATIONS INC	12,446,439	3.14%
JPMORGAN CHASE & CO	11,663,014	2.94%
AMERICAN INTERNATIONAL GROUP INC	10,978,260	2.77%
ALLEGHANY CORP	9,197,027	2.32%
CITIGROUP INC	8,934,300	2.25%
KINDER MORGAN INC	8,772,622	2.21%
WELLS FARGO & CO	8,731,013	2.20%
CITIZENS FINANCIAL GROUP INC	8,705,652	2.20%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
MEDTRONIC PLC	20,553,205	4.19%
MERCK & CO INC	18,478,357	3.77%
ELI LILLY & CO	18,261,502	3.72%
CISCO SYSTEMS INC	13,316,997	2.71%
MICROSOFT CORP	13,123,201	2.67%
AMERICAN INTERNATIONAL GROUP INC	12,675,261	2.58%
ANADARKO PETROLEUM CORP	12,237,625	2.49%
WELLS FARGO & CO	12,131,650	2.47%
JPMORGAN CHASE & CO	12,085,041	2.46%
WALT DISNEY CO	11,865,732	2.42%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.83%	1.83%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
5.79%	22.44%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (Class A Accumulation).

Market Value USD	% of Net Assets
530,039	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	72,731
Redemptions	(181,806)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Jul 2007)
FTIF - Franklin Strategic Income Fund	2.22%	7.46%	6.32%	3.36%	1.30%	4.59%	4.03%
Benchmark: Barclays Capital U.S. Aggregate Index	3.09%	6.11%	7.87%	2.32%	2.95%	3.90%	4.37%

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
U.S. TREASURY NOTE,	35,209,472	4.20%
U.S. TREASURY NOTE, 2.875%, 8/15/28	22,783,437	2.72%
U.S. TREASURY NOTE, INDEX LINKED, .125%, 7/15/24	16,100,810	1.92%
U.S. TREASURY NOTE, 2.75%, 2/15/28	13,413,850	1.60%
FNMA, 4.50%, 5/01/48	10,628,026	1.27%
FNMA, 4%, 10/01/2047	9,195,316	1.10%
GNMA II, SF, 4.50%, 5/20/49	8,397,690	1.00%
FNMA, 3.50%, 6/01/49	7,861,471	0.94%
U.S. TREASURY BOND, 3.875%, 8/15/40	7,575,767	0.90%
FHLMC, 4.00%, 4/01/48	7,560,686	0.90%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
ISHARES USD HIGH YIELD CORP BOND UCITS ETF	24,895,736	0.97%
FHLMC, 4.00%, 8/01/48	21,931,177	2.27%
FHLMC, 3.50%, 8/01/48	19,711,618	2.04%
U.S. TREASURY NOTE, INDEX LINKED, .125%, 7/15/24	15,421,113	1.60%
UNITED KINGDOM TREASURY BOND, REG S, 4.25%, 12/07/27	12,745,096	1.32%
U.S. TREASURY NOTE, 2.75%, 2/15/28	12,054,138	1.25%
FNMA, 4.00%, 8/01/48	9,394,526	0.97%
FNMA, 3.50%, 8/01/48	9,171,605	0.95%
FHLMC, 4.00%, 4/01/48	8,207,545	0.85%
GOVERNMENT OF MEXICO, SENIOR NOTE, M 10, 8.50%, 12/13/18	7,812,849	0.81%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.35%	1.35%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
162.65%	221.01%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (Class A USD).

Market Value USD	% of Net Assets
11,424	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	8,602
Redemptions	(957)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Apr 2000)
FTIF - Franklin U.S. Opportunities Fund	5.58%	25.34%	10.16%	17.84%	10.58%	14.08%	3.20%
Benchmark: Russell 3000 Growth Index	4.50%	21.41%	10.60%	17.83%	13.02%	16.14%	4.53%

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (Class A USD)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
AMAZON.COM INC	316,572,360	7.57%
MICROSOFT CORP	228,027,227	5.46%
MASTERCARD INC	218,940,745	5.24%
VISA INC	174,866,711	4.18%
SERVICENOW INC	118,960,187	2.85%
ALPHABET INC	116,393,904	2.78%
SBA COMMUNICATIONS CORP	113,137,984	2.71%
APPLE INC	100,252,233	2.40%
COSTAR GROUP INC	97,063,187	2.32%
ADOBE INC	90,789,586	2.17%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
AMAZON.COM INC	298,920,047	7.70%
APPLE INC	190,250,786	4.90%
MASTERCARD INC	189,835,425	4.89%
MICROSOFT CORP	155,593,389	4.01%
FACEBOOK INC	150,884,672	3.89%
VISA INC	144,599,914	3.73%
ALPHABET INC	133,466,691	3.44%
UNITEDHEALTH GROUP INC	90,044,016	2.32%
COSTAR GROUP INC	80,327,678	2.07%
SERVICENOW INC	78,542,015	2.02%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.82%	1.81%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
-38.30%	25.63%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (Class A Accumulation).

Market Value USD	% of Net Assets
1,551,431	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	221,490
Redemptions	(492,735)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF – Templeton Asian Growth Fund	-0.39%	13.39%	-1.13%	9.83%	-0.34%	5.81%	10.01%
Benchmark: MSCI All Country Asia ex Japan Index	-0.56%	10.83%	-0.18%	11.82%	5.15%	8.17%	9.61%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (Class A Accumulation

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
ALIBABA GROUP HOLDING LTD	293,772,527	9.46%
SAMSUNG ELECTRONICS CO LTD	283,465,809	9.13%
TENCENT HOLDINGS LTD	276,827,637	8.91%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	236,523,337	7.61%
AIA GROUP LTD	156,663,357	5.04%
HDFC BANK LTD	134,878,844	4.34%
INFOSYS LTD	114,212,601	3.68%
CNOOC LTD	104,912,325	3.38%
DBS GROUP HOLDINGS LTD	86,144,034	2.77%
PING AN INSURANCE GROUP CO OF CHINA LTD	83,304,872	2.68%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
ALIBABA GROUP HOLDING LTD	356,007,840	9.38%
SAMSUNG ELECTRONICS CO LTD	286,350,997	7.54%
BANK DANAMON INDONESIA TBK PT	237,557,427	6.26%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	225,146,493	5.93%
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	207,972,341	5.48%
TENCENT HOLDINGS LTD	190,308,583	5.01%
PTT EXPLORATION & PRODUCTION PCL	142,201,980	3.75%
OIL & GAS DEVELOPMENT CO LTD	134,110,203	3.53%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	129,897,317	3.42%
ALUMINUM CORP OF CHINA LTD	125,111,327	3.30%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.21%	2.21%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
41.66%	59.50%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (Class A Mdis).

Market Value SGD

49,462

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	16,020
Redemptions	(4,466)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Jun 2008)
FTIF - Templeton Global Bond Fund	1.08%	2.67%	5.29%	4.03%	0.63%	3.82%	4.57%
Benchmark: JP Morgan Global Government Bond Index	3.49%	5.37%	5.66%	0.90%	1.17%	2.48%	2.92%

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (Class A Mdis)

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	697,561,002	4.58%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/27	691,127,372	4.53%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	649,522,214	4.26%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/23	495,801,144	3.25%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 7.25%, 12/09/21	371,031,409	2.43%
KOREA TREASURY BOND, SENIOR NOTE, 1.375%, 9/10/21	352,630,007	2.31%
GOVERNMENT OF MEXICO, SENIOR BOND, M, 6.50%, 6/09/22	334,899,410	2.20%
KOREA TREASURY BOND, SENIOR BOND, 4.25%, 6/10/21	314,195,928	2.06%
LETRA TESOURO NACIONAL, STRIP, 7/01/19	294,712,091	1.93%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/25	291,845,924	1.91%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	717,314,460	4.63%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	614,502,075	3.96%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/23	444,894,975	2.87%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR56, 8.375%, 9/15/26	361,215,523	2.33%
KOREA TREASURY BOND, SENIOR NOTE, 1.375%, 9/10/21	358,905,307	2.31%
KOREA TREASURY BOND, SENIOR BOND, 4.25%, 6/10/21	328,950,017	2.12%
LETRA TESOURO NACIONAL, STRIP, 1/01/19	299,878,501	1.93%
KOREA TREASURY BOND, SENIOR NOTE, 1.75%, 6/10/20	281,629,341	1.82%
LETRA TESOURO NACIONAL, STRIP, 7/01/19	272,869,125	1.76%
TITULOS DE TESORERIA, B, 7.75%, 9/18/30	269,752,658	1.74%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.40%	1.41%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
-22.10%	13.15%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (Class A Accumulation).

Market Value USD	% of Net Assets
1,949,092	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	282,477
Redemptions	(520,813)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF – Templeton Global Fund	-1.08%	6.89%	-7.45%	5.84%	-0.68%	6.69%	3.97%
Benchmark: MSCI All Country World Index	3.80%	16.60%	6.32%	12.23%	6.74%	10.73%	6.37%

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
BP PLC	26,098,274	2.84%
BNP PARIBAS SA	25,932,172	2.83%
ALLERGAN PLC	24,696,957	2.69%
STANDARD CHARTERED PLC	23,166,245	2.52%
ROYAL DUTCH SHELL PLC	22,881,760	2.49%
EXXON MOBIL CORP	20,973,876	2.29%
DEUTSCHE TELEKOM AG	20,637,082	2.25%
ENI SPA	19,786,381	2.16%
CITIGROUP INC	19,750,591	2.15%
COMCAST CORP	19,709,295	2.15%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
BP PLC	32,137,879	2.79%
ROYAL DUTCH SHELL PLC	25,887,919	2.25%
ORACLE CORP	22,483,039	1.95%
TEVA PHARMACEUTICAL INDUSTRIES LTD	19,938,593	1.73%
SAMSUNG ELECTRONICS CO LTD	19,464,029	1.69%
ENI SPA	19,426,018	1.69%
CAPITAL ONE FINANCIAL CORP	18,565,583	1.61%
CITIGROUP INC	18,157,827	1.58%
UNITED PARCEL SERVICE INC	18,048,401	1.57%
SANOFI	17,911,330	1.56%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.83%	1.83%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
66.80%	49.12%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (Class A Accumulation).

Market Value USD	% of Net Assets
479,442	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	67,288
Redemptions	(214,846)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 May 2005)
FTIF - Templeton Global Income Fund	0.00%	5.07%	-3.13%	4.70%	-0.15%	5.34%	4.85%
Benchmark: Custom 50% MSCI All Country World + 50% Barclays Capital Multiverse Index	3.60%	11.70%	6.39%	7.10%	4.15%	7.06%	5.69%

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
NOTA DO TESOURE NACIONAL, 10.00%, 1/01/21	20,149,584	2.90%
ING GROEP NV	16,670,960	2.40%
BP PLC	15,964,103	2.29%
ROYAL DUTCH SHELL PLC, B	15,785,302	2.27%
ENI SPA	15,415,872	2.22%
GOVERNMENT OF INDIA, SENIOR NOTE, 8.83%, 11/25/23	14,940,692	2.15%
SANOFI	14,472,469	2.08%
BNP PARIBAS SA	14,297,842	2.06%
ALLERGAN PLC	13,890,147	2.00%
STANDARD CHARTERED PLC	13,309,913	1.91%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
NOTA DO TESOURE NACIONAL, 10.00%, 1/01/21	19,622,188	2.15%
BP PLC	17,704,491	1.94%
ROYAL DUTCH SHELL PLC, B	17,459,076	1.91%
ENI SPA	17,454,515	1.91%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR53, 8.25%, 7/15/21	15,431,900	1.69%
TEVA PHARMACEUTICAL INDUSTRIES LTD., ADR	15,196,522	1.67%
GOVERNMENT OF INDIA, SENIOR NOTE, 8.83%, 11/25/23	14,602,601	1.60%
ORACLE CORP.	14,431,085	1.58%
SES SA, IDR	12,916,633	1.42%
AMGEN INC.	12,007,049	1.32%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.69%	1.69%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
38.74%	60.66%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD), an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (Class A Accumulation).

Market Value USD	% of Net Assets
5,707,513	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	1,116,674
Redemptions	(1,815,743)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (29 Aug 2003)
FTIF - Templeton Global Total Return Fund (USD)	1.47%	2.96%	5.73%	4.68%	0.63%	5.70%	7.41%
Benchmark: Barclays Capital Multiverse Index	3.31%	5.78%	6.01%	1.95%	1.35%	3.13%	4.21%

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund
(USD) (Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	739,459,642	4.30%
LETRA TESOIRO NACIONAL, STRIP, 7/01/19	667,896,813	3.88%
GOVERNMENT OF INDIA, SENIOR NOTE, 7.68%, 12/15/23	540,589,944	3.14%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	524,100,575	3.05%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/27	515,520,601	3.00%
LETRA TESOIRO NACIONAL, STRIP, 7/01/20	407,557,362	2.37%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/21	390,620,940	2.27%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 7.25%, 12/09/21	372,704,441	2.17%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/23	361,700,066	2.10%
GOVERNMENT OF MEXICO, SENIOR BOND, M, 6.50%, 6/09/22	359,069,332	2.09%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	760,170,863	4.33%
LETRA TESOIRO NACIONAL, STRIP, 7/01/19	618,212,091	3.52%
GOVERNMENT OF INDIA, SENIOR NOTE, 7.68%, 12/15/23	517,827,085	2.95%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	495,704,781	2.82%
ARGENTINE BONOS DEL TESORO, SENIOR NOTE, 15.50%, 10/17/26	462,424,682	2.63%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/21	377,045,592	2.15%
LETRA TESOIRO NACIONAL, STRIP, 7/01/20	363,076,385	2.07%
TITULOS DE TESORERIA, B, 7.75%, 9/18/30	339,425,375	1.93%
KOREA MONETARY STABILIZATION BOND, SENIOR NOTE, 2.16%, 2/02/20	338,423,809	1.93%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR53, 8.25%, 7/15/21	331,676,418	1.89%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.41%	1.41%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
-45.07%	11.76%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (Class A Accumulation).

Market Value USD	% of Net Assets
596,676	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	64,317
Redemptions	(129,452)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF - Templeton Latin America Fund	5.80%	14.85%	21.42%	9.02%	-1.67%	1.13%	8.93%
Benchmark: MSCI Latin America Index	4.57%	12.87%	18.90%	11.19%	-0.43%	2.63%	9.84%

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
ITAUSA - INVESTIMENTOS ITAU SA	83,750,136	8.36%
BANCO BRADESCO SA	71,441,333	7.13%
B3 SA - BRASIL BOLSA BALCAO	66,484,163	6.64%
PETROLEO BRASILEIRO SA	63,615,013	6.35%
GRUPO FINANCIERO BANORTE SAB DE CV	59,284,750	5.92%
BOLSA MEXICANA DE VALORES SAB DE CV	45,037,142	4.50%
ITAU UNIBANCO HOLDING SA	44,165,882	4.41%
LOJAS AMERICANAS SA	43,377,742	4.33%
VALE SA	41,120,477	4.11%
AMBEV SA	39,918,739	3.99%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
ITAUSA - INVESTIMENTOS ITAU SA	83,958,984	8.46%
GRUPO FINANCIERO BANORTE SAB DE CV	71,835,895	7.24%
WAL-MART DE MEXICO SAB DE CV	57,741,887	5.82%
B3 SA - BRASIL BOLSA BALCAO	54,811,794	5.53%
TERNIUM SA	52,658,364	5.31%
GRUPO MEXICO SAB DE CV	51,841,032	5.23%
LOJAS AMERICANAS SA	48,873,246	4.93%
BOLSA MEXICANA DE VALORES SAB DE CV	48,867,295	4.93%
BANCO BRADESCO SA	46,359,754	4.67%
AMBEV SA	40,658,272	4.10%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.26%	2.27%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
-2.29%	24.01%

Other Material Information

Nil

Threadneedle Investments

Threadneedle (Lux) - American Fund^

Investment in Collective Investment Schemes

Threadneedle (Lux) American Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg incorporated SICAV Threadneedle (Lux) - American Fund (Retail Net Accumulation Class).

^Effective 10 November 2018, Threadneedle Investment Funds (TIF) - Threadneedle American Fund was merged into Threadneedle (Lux) - American Fund.

Market Value USD	% of Net Assets
3,768,684	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	USD
Subscriptions	4,970,205
Redemptions	(5,068,706)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Oct 2018)
Threadneedle (Lux) - American Fund	5.32%	19.13%	NA	NA	NA	NA	6.43%
Benchmark: S&P 500 Composite	4.30%	18.54%	10.42%	14.19%	10.71%	14.70%	12.27%

** Annualised Performance*

Underlying Fund:

Threadneedle (Lux) - Threadneedle American Fund (Retail Net Accumulation Class)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
MICROSOFT CORP	59,147,100	6.30%
APPLE INC	42,329,428	4.51%
AMAZON.COM INC	41,446,362	4.41%
ALPHABET INC-CL A	33,119,179	3.53%
FACEBOOK INC-CLASS A	33,026,958	3.52%
PROCTER & GAMBLE CO/THE	28,962,469	3.08%
BANK OF AMERICA CORP	27,523,280	2.93%
HOME DEPOT INC	27,284,938	2.91%
CITIGROUP INC	26,702,968	2.84%
VISA INC-CLASS A SHARES	25,582,147	2.72%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
MICROSOFT CORP	170,593,398	5.26%
AMAZON.COM INC	152,993,368	4.71%
ALPHABET INC-CL A	150,966,252	4.65%
APPLE INC	130,314,865	4.02%
JPMORGAN CHASE & CO	111,924,450	3.45%
BANK OF AMERICA CORP	97,440,237	3.00%
UNITEDHEALTH GROUP INC	86,957,834	2.68%
BOEING CO/THE	83,728,071	2.58%
HOME DEPOT INC	80,333,019	2.48%
VISA INC-CLASS A SHARES	78,250,581	2.41%

Expense Ratio

For the 12 months ended 7 September 2018	For the 12 months ended 7 September 2017
1.67%	1.63%

Turnover Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
88.43%	113.77%

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (Retail Gross Accumulation Class).

Market Value USD

349,273

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

Subscriptions

USD

44,904

Redemptions

(104,147)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Apr 1998)
TIF - Threadneedle Emerging Markets Bond Fund	3.60%	11.14%	9.65%	4.19%	2.71%	5.27%	7.23%
Benchmark: JPM EMBI Global (Constrained (1/1/99-1/1/02))	3.76%	10.60%	11.32%	4.65%	4.47%	7.41%	8.10%

* Annualised Performance

Underlying Fund:

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund
(Retail Gross Accumulation Class)

Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
SYNGENTA FINANCE NV 5.182 24/04/2028	5,756,917	2.36%
SAKA ENERGI INDONESIA PT 4.45 05/05/2024	5,643,109	2.32%
EGYPT TREASURY BILL 0.00 16/07/2019	5,564,940	2.28%
KAZAKHSTAN TEMIR ZHOLY 6.95 10/07/2042	4,996,782	2.05%
FED REPUBLIC OF BRAZIL 5.625 07/01/2041	4,925,440	2.02%
UKRAINE GOVERNMENT 7.75 01/09/2026	4,867,821	2.00%
SAUDI ARABIAN OIL CO 4.375 16/04/2049	4,804,933	1.97%
REPUBLIC OF ARGENTINA 4.625 11/01/2023	4,532,612	1.86%
FED REPUBLIC OF BRAZIL 5.00 27/01/2045	4,444,583	1.82%
REPUBLIC OF ARGENTINA 6.625 06/07/2028	4,435,014	1.82%

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
REPUBLIC OF SOUTH AFRICA 8.50 31/01/2037	10,681,155	3.82%
SYNGENTA FINANCE NV 5.182 24/04/2028	6,056,856	2.17%
MEX BONOS DESARR FIX RT 7.75 23/11/2034	5,933,542	2.12%
RUSSIA GOVT BOND - OFZ 7.05 19/01/2028	5,775,041	2.06%
REPUBLIC OF TURKEY 6.00 25/03/2027	5,698,415	2.04%
UKRAINE GOVERNMENT 7.75 01/09/2026	5,578,698	1.99%
DOMINICAN REPUBLIC 5.95 25/01/2027	5,499,851	1.97%
STATE GRID OVERSEAS INV 3.50 04/05/2027	4,514,519	1.61%
GAZPROM N (GPN CAPITAL) 4.375 19/09/2022	4,151,031	1.48%
REPUBLIC OF ARGENTINA 6.875 11/01/2048	4,061,050	1.45%

Expense Ratio

For the 12 months ended 7 September 2018	For the 12 months ended 7 September 2017
1.68%	1.68%

Turnover Ratio

For the 12 months ended 31 March 2019	For the 12 months ended 31 March 2018
151.44%	81.02%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath Today

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath Today, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath Today.

Market Value SGD	% of Net Assets
56,095	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	6,483
Redemptions	(140,606)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath Today	3.55%	8.30%	7.09%	5.48%	3.73%	3.86%	3.56%
Benchmark: Benchmark: 5% FTSE Straits Times Index TR + 15% MSCI AC WORLD NR +35% TR/SGX SFI Govt Bond Index + 45% Citigroup WGBI G7**	2.66%	5.25%	5.20%	3.23%	3.11%	3.40%	3.94%

* Annualised Performance

**The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath Today

Top 4 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND CLASS A SGD ACC	3,283,523	54.00%
UNITED SINGAPORE BOND FUND	1,639,119	26.95%
UNITED INTERNATIONAL GROWTH FUND	999,328	16.43%
UNITED SINGAPORE GROWTH FUND	156,104	2.57%

Note: There were only 4 holdings as at 30 June 2019.

Top 4 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND	3,417,909	55.14%
UNITED SINGAPORE BOND FUND	1,514,955	24.44%
UNITED INTERNATIONAL GROWTH FUND	923,874	14.90%
UNITED SINGAPORE GROWTH FUND	285,816	4.61%

Note: There were only 4 holdings as at 30 June 2018.

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.53%	1.77%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.08%	4.19%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2020

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2020, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2020.

Market Value SGD	% of Net Assets
66,551	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	4,595
Redemptions	(9,819)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2020	3.75%	9.28%	6.71%	5.85%	3.92%	4.29%	4.20%
Benchmark: 6% FTSE Straits Times Index TR + 19% MSCI AC WORLD NR +19% TR/SGX SFI Govt Bond Index + 56% Citigroup WGBI G7**	3.13%	6.70%	5.26%	4.96%	4.19%	4.72%	4.64%

* Annualised Performance

**The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2020

Top 5 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	5,165,819	55.90%
UNITED INTERNATIONAL GROWTH FUND	1,797,692	19.45%
UNITED SINGAPORE BOND FUND	1,679,459	18.17%
UNITED SINGAPORE GROWTH FUND	441,200	4.78%
UNITED ASIA FUND	87,038	0.94%

Note: There were only 5 holdings as at 30 June 2019.

Top 5 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND	4,902,657	50.76%
UNITED INTERNATIONAL GROWTH FUND	2,114,224	21.89%
UNITED SINGAPORE BOND FUND	1,599,571	16.56%
UNITED SINGAPORE GROWTH FUND	875,629	9.07%
UNITED ASIA FUND	154,094	1.59%

Note: There were only 5 holdings as at 30 June 2018.

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.84%	2.13%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
3.92%	6.32%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2030

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2030, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2030.

Market Value SGD

247,426

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	42,901
Redemptions	(38,932)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2030	4.06%	13.37%	6.02%	9.76%	5.19%	5.05%	4.58%
Benchmark: 17.5% FTSE Straits Times Index TR + 52.5% MSCI AC WORLD NR +7.5% TR/SGX SFI Govt Bond Index + 22.5% Citigroup WGBI G7**	3.67%	11.09%	5.42%	9.76%	6.42%	6.40%	5.50%

* Annualised Performance

** The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2030

Top 5 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	2,537,579	49.51%
UNITED HIGH GRADE CORPORATE BOND FUND -CLASS A SGD ACC	1,132,865	22.10%
UNITED SINGAPORE GROWTH FUND	816,135	15.92%
UNITED SINGAPORE BOND FUND	415,077	8.10%
UNITED ASIA FUND	181,184	3.54%

Note: There were only 5 holdings as at 30 June 2019.

Top 5 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	2,528,223	47.25%
UNITED HIGH GRADE CORPORATE BOND FUND	1,178,788	22.03%
UNITED SINGAPORE GROWTH FUND	878,043	16.41%
UNITED SINGAPORE BOND FUND	408,620	7.64%
UNITED ASIA FUND	338,165	6.32%

Note: There were only 5 holdings as at 30 June 2018.

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
2.09%	2.37%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.33%	25.66%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2040

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2040, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2040.

Market Value SGD	% of Net Assets
39,386	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	46,256
Redemptions	(44,197)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2040	4.26%	14.94%	5.97%	10.67%	5.79%	5.68%	4.90%
Benchmark: 21% FTSE Straits Times Index TR + 64% MSCI AC WORLD NR +4% TR/SGX SFI Govt Bond Index + 11% Citigroup WGBI G7**	3.80%	12.64%	5.36%	10.91%	7.03%	7.13%	5.80%

* Annualised Performance

**The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2040

Top 5 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	11,454,058	59.68%
UNITED SINGAPORE GROWTH FUND	3,824,758	19.93%
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	2,153,987	11.22%
UNITED ASIA FUND	923,216	4.81%
UNITED SINGAPORE BOND FUND	730,942	3.81%

Note: There were only 5 holdings as at 30 June 2019.

Top 5 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	11,094,899	57.12%
UNITED SINGAPORE GROWTH FUND	3,773,132	19.42%
UNITED HIGH GRADE CORPORATE BOND FUND	2,077,762	10.70%
UNITED ASIA FUND	1,709,287	8.80%
UNITED SINGAPORE BOND FUND	704,381	3.62%

Note: There were only 5 holdings as at 30 June 2018.

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.69%	2.10%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.43%	15.74%

Other Material Information

Nil

UOB Asset Management Ltd

United Emerging Markets Bond Fund

Investment in Collective Investment Schemes

United Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United Emerging Markets Bond Fund (S\$).

Market Value SGD	% of Net Assets
32,087	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	19,600
Redemptions	(8,220)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Aug 2001)
United Emerging Markets Bond Fund	4.00%	10.03%	9.99%	3.13%	3.97%	5.37%	7.50%
Benchmark: JP Morgan EMBI Global Div Index	3.96%	10.49%	11.58%	5.66%	7.04%	7.06%	7.11%

* Annualised Performance

Underlying Fund:
United Emerging Markets Bond Fund (\$\$)

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
UNITED EMERGING MARKETS LOCAL CURRENCY BOND FUND - CLASS SGD ACC	7,673,541	3.88%
ESKOM HOLDINGS SOC LTD GOVERNMENT GUARANT REGS 08/28 6.35	7,336,520	3.71%
RUSSIAN AGRICULTURAL BANK OJSC SUBORDINATED REGS 10/23 8.5	6,618,868	3.35%
REPUBLIC OF ECUADOR SR UNSECURED REGS 12/26 9.65	6,018,654	3.04%
RUSSIAN FEDERATION SR UNSECURED REGS 03/35 5.1	5,004,980	2.53%
EMPRESA DE TRANSMISION SR UNSECURED REGS 05/49 5.125	4,745,066	2.40%
KAZMUNAYGAS NATIONAL CO JSC SR UNSECURED REGS 10/48 6.375	4,040,247	2.04%
ECOPETROL SA SR UNSECURED 05/45 5.875	3,753,252	1.89%
UNITED MEXICAN STATES SR UNSECURED 10/99 5.75	3,703,734	1.87%
EMPRESA NACIONAL DEL PETROLEO SR UNSECURED REGS 09/47 4.5	3,471,162	1.76%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
ICD FUNDING LTD COMPANY GUAR REGS 05/24 4.625	8,071,857	3.36%
UNITED EMERGING MARKETS LOCAL CURRENCY BOND FUND - CLASS SGD ACC	7,221,092	3.00%
RUSSIAN AGRICULTURAL BANK OJSC SUBORDINATED REGS 10/23 8.5	6,595,931	2.74%
RUSSIAN FOREIGN BOND - EUROBON SR UNSECURED REGS 06/47 5.25	6,584,853	2.74%
NIPPON LIFE INSURANCE CO SUBORDINATED REGS 10/44 VAR	5,569,898	2.32%
EMPRESA NACIONAL DEL PETROLEO SR UNSECURED REGS 08/26 3.75	5,140,160	2.14%
MONGOLIA GOVERNMENT INTERNATIONAL SR UNSECURED REGS 03/24 8.75	5,132,044	2.13%
PERUVIAN GOVERNMENT INTERNATIONAL SR UNSECURED 11/33 8.75	5,010,863	2.08%
VNESHECONOMBANK VIA VEB FINANCE SR UNSECURED REGS 07/22 6.025	4,920,906	2.05%
PANAMA GOVERNMENT INTERNATIONAL SR UNSECURED 01/36 6.7	4,695,894	1.95%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
1.71%	2.06%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
206.72%	137.80%

Other Material Information

Nil

UOB Asset Management Ltd

United SGD Fund

Investment in Collective Investment Schemes

United SGD Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United SGD Fund (Class A Accumulation SGD).

Market Value SGD	% of Net Assets
3,945,749	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2019

	SGD
Subscriptions	1,342,569
Redemptions	(839,815)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2019

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (19 Jun 1998)
United SGD Fund	0.58%	3.02%	3.64%	1.96%	2.37%	3.83%	3.21%
Benchmark: 6-Month SIBID Rate	0.50%	0.97%	1.86%	1.46%	1.19%	0.72%	1.28%

* Annualised Performance

Underlying Fund:
United SGD Fund (Class A Accumulation SGD)

Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
MAS BILL BILLS 08/19 0.00000	36,882,683	3.15%
SSG RESOURCES LTD SR SECURED REGS 10/22 4.25	35,542,677	3.03%
DIB SUKUK LTD SR UNSECURED REGS 06/20 2.921	35,220,671	3.00%
STANDARD CHARTERED PLC SR UNSECURED REGS 01/23 VAR	34,937,923	2.98%
MINOR INTERNATIONAL PCL BANK GUARANT REGS 12/99 VAR	34,881,400	2.97%
FEDERAL INTERNATIONAL FINANCE SR UNSECURED REGS 05/21 4.125	34,380,131	2.93%
CBD CAYMAN LTD COMPANY GUARANT REGS 11/20 4	34,265,793	2.92%
CHINA MINMETALS CORP SR UNSECURED REGS 12/99 VAR	34,262,400	2.92%
QNB FINANCE LTD COMPANY GUARANT REGS 04/20 2.875	33,881,589	2.89%
INDONESIA ASAHAN ALUMINIUM PER SR UNSECURED REGS 11/21 5.23	33,815,086	2.88%

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
CHINA MINMETALS CORP SR UNSECURED REGS 12/99 VAR	40,251,158	2.97%
HYUNDAI CAPITAL SERVICES INC SR UNSECURED REGS 09/20 2.625	39,554,970	2.92%
FEDERAL INTERNATIONAL FINANCE SR UNSECURED REGS 05/21 4.125	39,438,878	2.91%
RHB BANK BHD SR UNSECURED REGS 10/21 2.503	39,350,067	2.90%
KOREA HOUSING FINANCE CORP COVERED REGS 10/21 2	38,918,940	2.87%
SHOUGANG GROUP CO LTD SR UNSECURED REGS 08/20 1.35	36,709,212	2.71%
AXIATA SPV2 BHD SR UNSECURED REGS 11/20 3.466	36,656,198	2.71%
DOOSAN INFRACORE CO LTD BANK GUARANT REGS 07/20 2.5	36,166,673	2.67%
DIB SUKUK LTD SR UNSECURED REGS 06/20 2.921	35,025,588	2.59%
INCITEC PIVOT FINANCE LLC COMPANY GUARREGS 12/19 6	34,959,497	2.58%

Expense Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
0.62%	0.69%

Turnover Ratio

For the 12 months ended 30 June 2019	For the 12 months ended 30 June 2018
71.17%	58.06%

Other Material Information

Nil

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For the year ended 30 June 2019

	Aberdeen Standard SICAV I - Asia Pacific Equity Fund (USD)	Aberdeen Standard SICAV I - Asian Local Currency Short Duration Bond Fund (USD)	Aberdeen Standard SICAV I - Chinese Equity Fund (USD)	Aberdeen Standard SICAV I - Indian Equity Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2018	6,385,354	80,219	1,892,210	3,394,879
Amount received by Fund	962,650	18,137	223,105	457,844
Amount paid by Fund	(1,261,559)	(10,341)	(447,715)	(1,042,762)
Net amount received/(paid) by Fund	(298,909)	7,796	(224,610)	(584,918)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	314,204	1,155	42,599	34,464
Net income/(loss) before taxation	314,204	1,155	42,599	34,464
Taxation	-	-	-	-
Net income/(loss) after taxation	314,204	1,155	42,599	34,464
VALUE OF FUND AS AT 30 JUNE 2019	6,400,649	89,170	1,710,199	2,844,425

The accompanying notes form an integral part of these financial statements.

Capital Account
For the year ended 30 June 2019

	Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (USD)	Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2018	1,271,753	125,337	2,651	882,824
Amount received by Fund	631,003	34,093	13,289	236,110
Amount paid by Fund	(349,678)	(29,214)	(2,447)	(157,338)
Net amount received/(paid) by Fund	281,325	4,879	10,842	78,772
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	136,534	2,390	(388)	40,429
Net income/(loss) before taxation	136,534	2,390	(388)	40,429
Taxation	-	-	-	-
Net income/(loss) after taxation	136,534	2,390	(388)	40,429
VALUE OF FUND AS AT 30 JUNE 2019	1,689,612	132,606	13,105	1,002,025

The accompanying notes form an integral part of these financial statements.

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For the year ended 30 June 2019

	Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund (USD)	AB FCP I - Dynamic Diversified Portfolio (USD)	AB FCP I - Global Equity Blend Portfolio (USD)
VALUE OF FUND AS AT 30 JUNE 2018	103,129	972,660	601,102	203,809
Amount received by Fund	32,184	131,070	51,334	26,937
Amount paid by Fund	(7,253)	(178,278)	(104,661)	(55,048)
Net amount received/(paid) by Fund	24,931	(47,208)	(53,327)	(28,111)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	5,355	153,153	19,196	3,349
Net income/(loss) before taxation	5,355	153,153	19,196	3,349
Taxation	-	-	-	-
Net income/(loss) after taxation	5,355	153,153	19,196	3,349
VALUE OF FUND AS AT 30 JUNE 2019	133,415	1,078,605	566,971	179,047

The accompanying notes form an integral part of these financial statements.

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For the year ended 30 June 2019

	AB FCP I - Global Value Portfolio (USD)	AB FCP I - Sustainable US Thematic Portfolio (USD)	AB SICAV I - All Market Income Portfolio (USD)	Allianz Global Investors Fund - Allianz China Equity Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2018	476,669	485,523	53,621	42,839
Amount received by Fund	37,271	115,266	7,634	4,832
Amount paid by Fund	(118,852)	(134,733)	(17,163)	(24,209)
Net amount received/(paid) by Fund	(81,581)	(19,467)	(9,529)	(19,377)
INCOME ON INVESTMENTS				
Dividends	-	-	1,573	-
	-	-	1,573	-
Net appreciation/(diminution) in value of investment during the period	(18,256)	53,516	1,144	(1,679)
Net income/(loss) before taxation	(18,256)	53,516	2,717	(1,679)
Taxation	-	-	-	-
Net income/(loss) after taxation	(18,256)	53,516	2,717	(1,679)
VALUE OF FUND AS AT 30 JUNE 2019	376,832	519,572	46,809	21,783

The accompanying notes form an integral part of these financial statements.

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For the year ended 30 June 2019

	Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR)	Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD)	Amundi Funds - Global Bond (USD)	Amundi Islamic - Amundi Islamic BRIC Quant (USD)
VALUE OF FUND AS AT 30 JUNE 2018	60,666	15,358	391,278	282,244
Amount received by Fund	70,569	10,799	89,294	30,645
Amount paid by Fund	(33,247)	(4,208)	(135,491)	(133,405)
Net amount received/(paid) by Fund	37,322	6,591	(46,197)	(102,760)
INCOME ON INVESTMENTS				
Dividends	594	-	-	-
	594	-	-	-
Net appreciation/(diminution) in value of investment during the period	7,885	(731)	22,147	24,022
Net income/(loss) before taxation	8,479	(731)	22,147	24,022
Taxation	-	-	-	-
Net income/(loss) after taxation	8,479	(731)	22,147	24,022
VALUE OF FUND AS AT 30 JUNE 2019	106,467	21,218	367,228	203,506

The accompanying notes form an integral part of these financial statements.

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	Aviva Investors - Global High Yield Bond Fund (USD)	Aviva Investors - Multi-Strategy Target Return Fund (SGD)	BlackRock Global Funds - Asian Tiger Bond Fund (SGD)	BlackRock Global Funds - European Equity Income Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2018	2,891	98,917	2,977	340
Amount received by Fund	3,654	8,422	4,020	1,907
Amount paid by Fund	(872)	(11,774)	(1,971)	(169)
Net amount received/(paid) by Fund	2,782	(3,352)	2,049	1,738
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	287	141	318	93
Net income/(loss) before taxation	287	141	318	93
Taxation	-	-	-	-
Net income/(loss) after taxation	287	141	318	93
VALUE OF FUND AS AT 30 JUNE 2019	5,960	95,706	5,344	2,171

The accompanying notes form an integral part of these financial statements.

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For the year ended 30 June 2019

	BlackRock Global Funds - Global SmallCap Fund (USD)	BlackRock Global Funds - Latin American Fund (USD)	BlackRock Global Funds - Sustainable Energy Fund (USD)	BlackRock Global Funds - United Kingdom Fund (GBP)
VALUE OF FUND AS AT 30 JUNE 2018	2,526,176	1,677,425	1,087,749	249,447
Amount received by Fund	303,588	245,643	100,234	200,152
Amount paid by Fund	(782,815)	(368,029)	(204,169)	(71,981)
Net amount received/(paid) by Fund	(479,227)	(122,386)	(103,935)	128,171
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(103,178)	397,313	50,049	15,937
Net income/(loss) before taxation	(103,178)	397,313	50,049	15,937
Taxation	-	-	-	-
Net income/(loss) after taxation	(103,178)	397,313	50,049	15,937
VALUE OF FUND AS AT 30 JUNE 2019	1,943,771	1,952,352	1,033,863	393,555

The accompanying notes form an integral part of these financial statements.

Capital Account
For the year ended 30 June 2019

	BlackRock Global Funds - World Gold Fund (USD)	BlackRock Global Funds - World Mining Fund (USD)	Parvest Bond Euro (EUR)	Parvest Bond World (USD)
VALUE OF FUND AS AT 30 JUNE 2018	2,183,797	2,871,954	77,415	217,840
Amount received by Fund	374,472	294,739	6,129	8,780
Amount paid by Fund	(444,912)	(620,749)	(31,389)	(17,645)
Net amount received/(paid) by Fund	(70,440)	(326,010)	(25,260)	(8,865)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	291,148	(17,514)	1,869	9,952
Net income/(loss) before taxation	291,148	(17,514)	1,869	9,952
Taxation	-	-	-	-
Net income/(loss) after taxation	291,148	(17,514)	1,869	9,952
VALUE OF FUND AS AT 30 JUNE 2019	2,404,505	2,528,430	54,024	218,927

The accompanying notes form an integral part of these financial statements.

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For the year ended 30 June 2019

	Parvest Equity Brazil (USD)	Parvest Equity Russia (EUR)	Parvest Global Environment (USD)	Parvest Money Market Euro (EUR)
VALUE OF FUND AS AT 30 JUNE 2018	287,816	344,236	100,316	336,511
Amount received by Fund	55,331	57,192	11,041	4,693
Amount paid by Fund	(154,540)	(52,619)	(7,811)	(82,526)
Net amount received/(paid) by Fund	(99,209)	4,573	3,230	(77,833)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	88,606	69,873	8,395	(992)
Net income/(loss) before taxation	88,606	69,873	8,395	(992)
Taxation	-	-	-	-
Net income/(loss) after taxation	88,606	69,873	8,395	(992)
VALUE OF FUND AS AT 30 JUNE 2019	277,213	418,682	111,941	257,686

The accompanying notes form an integral part of these financial statements.

Capital Account
For the year ended 30 June 2019

	Parvest Money Market USD (USD)	DWS Noor Precious Metals Securities Fund (USD)	DWS Singapore Equity Fund (SGD)	DWS Global Agribusiness (EUR)
VALUE OF FUND AS AT 30 JUNE 2018	1,078,228	347,213	444,732	276,225
Amount received by Fund	281,612	40,201	27,738	35,150
Amount paid by Fund	(624,595)	(224,831)	(245,411)	(53,721)
Net amount received/(paid) by Fund	(342,983)	(184,630)	(217,673)	(18,571)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	21,106	48,336	(2,789)	19,927
Net income/(loss) before taxation	21,106	48,336	(2,789)	19,927
Taxation	-	-	-	-
Net income/(loss) after taxation	21,106	48,336	(2,789)	19,927
VALUE OF FUND AS AT 30 JUNE 2019	756,351	210,919	224,270	277,581

The accompanying notes form an integral part of these financial statements.

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	Fidelity Funds - America Fund (USD)	Fidelity Funds - ASEAN Fund (SGD)	Fidelity Funds - Asian Special Situations Fund (USD)	Fidelity Funds - Emerging Markets Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2018	73	17,279	1,172,499	1,339
Amount received by Fund	556	20,048	161,601	2,448
Amount paid by Fund	(319)	(6,481)	(296,363)	(532)
Net amount received/(paid) by Fund	237	13,567	(134,762)	1,916
INCOME ON INVESTMENTS				
Dividends	-	122	544	-
	-	122	544	-
Net appreciation/(diminution) in value of investment during the period	13	2,856	9,332	90
Net income/(loss) before taxation	13	2,978	9,876	90
Taxation	-	-	-	-
Net income/(loss) after taxation	13	2,978	9,876	90
VALUE OF FUND AS AT 30 JUNE 2019	323	33,824	1,047,613	3,345

The accompanying notes form an integral part of these financial statements.

Capital Account

For the year ended 30 June 2019

	Fidelity Funds - Euro Blue Chip Fund (EUR)	Fidelity Funds - European Growth Fund (EUR)	Fidelity Funds - European High Yield Fund (EUR)	Fidelity Funds - Flexible Bond Fund (GBP)
VALUE OF FUND AS AT 30 JUNE 2018	519,600	128,498	301,585	441,290
Amount received by Fund	48,231	16,342	36,021	92,323
Amount paid by Fund	(128,529)	(30,875)	(38,923)	(296,488)
Net amount received/(paid) by Fund	(80,298)	(14,533)	(2,902)	(204,165)
INCOME ON INVESTMENTS				
Dividends	2,591	1,260	12,372	5,384
	2,591	1,260	12,372	5,384
Net appreciation/(diminution) in value of investment during the period	14,493	13	3,488	8,521
Net income/(loss) before taxation	17,084	1,273	15,860	13,905
Taxation	-	-	-	-
Net income/(loss) after taxation	17,084	1,273	15,860	13,905
VALUE OF FUND AS AT 30 JUNE 2019	456,386	115,238	314,543	251,030

The accompanying notes form an integral part of these financial statements.

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For the year ended 30 June 2019

	Fidelity Funds - Global Financial Services Fund (EUR)	Fidelity Funds - Global Technology Fund (EUR)	Fidelity Funds - Growth & Income Fund (USD)	Fidelity Funds - Japan Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2018	164,185	208,093	778,790	284
Amount received by Fund	21,492	172,723	81,463	2,242
Amount paid by Fund	(38,339)	(72,554)	(291,122)	(589)
Net amount received/(paid) by Fund	(16,847)	100,169	(209,659)	1,653
INCOME ON INVESTMENTS				
Dividends	-	-	17,434	-
	-	-	17,434	-
Net appreciation/(diminution) in value of investment during the period	6,620	38,076	25,700	28
Net income/(loss) before taxation	6,620	38,076	43,134	28
Taxation	-	-	-	-
Net income/(loss) after taxation	6,620	38,076	43,134	28
VALUE OF FUND AS AT 30 JUNE 2019	153,958	346,338	612,265	1,965

The accompanying notes form an integral part of these financial statements.

Capital Account
For the year ended 30 June 2019

	Fidelity Funds - Pacific Fund	Fidelity Funds - SMART Global Moderate Fund	Fidelity Funds - Taiwan Fund	Fidelity Funds - US Dollar Bond Fund
	(USD)	(USD)	(USD)	(USD)
VALUE OF FUND AS AT 30 JUNE 2018	341,993	157,644	154,448	705,124
Amount received by Fund	63,447	14,876	10,914	132,977
Amount paid by Fund	(51,277)	(9,893)	(49,025)	(222,808)
Net amount received/(paid) by Fund	12,170	4,983	(38,111)	(89,831)
INCOME ON INVESTMENTS				
Dividends	-	517	1,248	11,786
	-	517	1,248	11,786
Net appreciation/(diminution) in value of investment during the period	(20,977)	5,247	(583)	44,054
Net income/(loss) before taxation	(20,977)	5,764	665	55,840
Taxation	-	-	-	-
Net income/(loss) after taxation	(20,977)	5,764	665	55,840
VALUE OF FUND AS AT 30 JUNE 2019	333,186	168,391	117,002	671,133

The accompanying notes form an integral part of these financial statements.

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	First State Regional China Fund (SGD)	First State Singapore Growth Fund (SGD)	Janus Henderson Horizon Fund (JHHF) - Euroland Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2018	2,972,665	2,149,377	264,487	482,002
Amount received by Fund	559,010	405,342	22,884	127,108
Amount paid by Fund	(644,230)	(383,807)	(56,103)	(124,861)
Net amount received/(paid) by Fund	(85,220)	21,535	(33,219)	2,247
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(136,300)	41,227	(4,040)	51,879
Net income/(loss) before taxation	(136,300)	41,227	(4,040)	51,879
Taxation	-	-	-	-
Net income/(loss) after taxation	(136,300)	41,227	(4,040)	51,879
VALUE OF FUND AS AT 30 JUNE 2019	2,751,145	2,212,139	227,228	536,128

The accompanying notes form an integral part of these financial statements.

Capital Account
For the year ended 30 June 2019

	Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2018	1,683,717	857,132	10,331	168,086
Amount received by Fund	433,770	395,046	2,911	43,048
Amount paid by Fund	(556,389)	(344,533)	(625)	(35,296)
Net amount received/(paid) by Fund	(122,619)	50,513	2,286	7,752
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	108,792	(10,832)	110	1,484
Net income/(loss) before taxation	108,792	(10,832)	110	1,484
Taxation	-	-	-	-
Net income/(loss) after taxation	108,792	(10,832)	110	1,484
VALUE OF FUND AS AT 30 JUNE 2019	1,669,890	896,813	12,727	177,322

The accompanying notes form an integral part of these financial statements.

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	JPMorgan Funds - Global Equity Fund (USD)	JPMorgan Funds - Global Natural Resources Fund (USD)	JPMorgan Funds - India Fund (USD)	JPMorgan Funds - Taiwan Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2018	462,622	838,036	657,664	36,794
Amount received by Fund	238,644	111,424	183,313	5,554
Amount paid by Fund	(188,852)	(201,629)	(280,269)	(7,449)
Net amount received/(paid) by Fund	49,792	(90,205)	(96,956)	(1,895)
INCOME ON INVESTMENTS				
Dividends	599	-	-	273
	599	-	-	273
Net appreciation/(diminution) in value of investment during the period	(10,577)	(50,002)	(5,065)	(3,710)
Net income/(loss) before taxation	(9,978)	(50,002)	(5,065)	(3,437)
Taxation	-	-	-	-
Net income/(loss) after taxation	(9,978)	(50,002)	(5,065)	(3,437)
VALUE OF FUND AS AT 30 JUNE 2019	502,436	697,829	555,643	31,462

The accompanying notes form an integral part of these financial statements.

Capital Account
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	Jupiter Global Fund - Jupiter European Growth (EUR)	Jupiter Global Fund - Jupiter Financial Innovation (USD)	Jupiter Global Fund - Jupiter India Select (USD)	Legg Mason Clearbridge US Aggressive Growth Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2018	1,077,496	326,349	622,780	10
Amount received by Fund	1,540,029	131,500	48,816	65
Amount paid by Fund	(633,822)	(155,872)	(213,970)	(17)
Net amount received/(paid) by Fund	906,207	(24,372)	(165,154)	48
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	149,600	4,777	(43,430)	(1)
Net income/(loss) before taxation	149,600	4,777	(43,430)	(1)
Taxation	-	-	-	-
Net income/(loss) after taxation	149,600	4,777	(43,430)	(1)
VALUE OF FUND AS AT 30 JUNE 2019	2,133,303	306,754	414,196	57

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	Legg Mason Western Asset Asian Opportunities Fund (SGD)	Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR)	Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2018	54,965	830,216	-	347,445
Amount received by Fund	18,953	359,898	1,017	175,498
Amount paid by Fund	(13,760)	(151,231)	(209)	(101,933)
Net amount received/(paid) by Fund	5,193	208,667	808	73,565
INCOME ON INVESTMENTS				
Dividends	2,891	-	-	-
	2,891	-	-	-
Net appreciation/(diminution) in value of investment during the period	1,754	126,075	93	47,204
Net income/(loss) before taxation	4,645	126,075	93	47,204
Taxation	-	-	-	-
Net income/(loss) after taxation	4,645	126,075	93	47,204
VALUE OF FUND AS AT 30 JUNE 2019	64,803	1,164,958	901	468,214

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	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2018	1,084,647	517,162	614,081	626,923
Amount received by Fund	885,122	147,245	129,335	200,847
Amount paid by Fund	(482,309)	(235,534)	(247,826)	(204,274)
Net amount received/(paid) by Fund	402,813	(88,289)	(118,491)	(3,427)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	83,244	22,874	34,994	42,181
Net income/(loss) before taxation	83,244	22,874	34,994	42,181
Taxation	-	-	-	-
Net income/(loss) after taxation	83,244	22,874	34,994	42,181
VALUE OF FUND AS AT 30 JUNE 2019	1,570,704	451,747	530,584	665,677

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	Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP (GBP)	Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD (SGD)	Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP (GBP)	Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD (SGD)
VALUE OF FUND AS AT 30 JUNE 2018	120,019	211,745	789,874	4,657,898
Amount received by Fund	116,235	1,266,210	846,802	7,027,363
Amount paid by Fund	(117,806)	(802,911)	(816,689)	(6,304,963)
Net amount received/(paid) by Fund	(1,571)	463,299	30,113	722,400
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(1,404)	(4,528)	(8,161)	50,723
Net income/(loss) before taxation	(1,404)	(4,528)	(8,161)	50,723
Taxation	-	-	-	-
Net income/(loss) after taxation	(1,404)	(4,528)	(8,161)	50,723
VALUE OF FUND AS AT 30 JUNE 2019	117,044	670,516	811,826	5,431,021

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	Schroder Asian Growth Fund (USD)	Schroder Global Emerging Market Opportunities Fund (SGD)	Schroder International Selection Fund (ISF) Asian Bond Total Return (USD)	Schroder International Selection Fund (ISF) BRIC (USD)
VALUE OF FUND AS AT 30 JUNE 2018	3,112,064	85,510	114,522	868,733
Amount received by Fund	2,097,608	24,704	10,848	45,009
Amount paid by Fund	(879,086)	(10,543)	(21,123)	(152,465)
Net amount received/(paid) by Fund	1,218,522	14,161	(10,275)	(107,456)
INCOME ON INVESTMENTS				
Dividends	126,829	-	-	-
	126,829	-	-	-
Net appreciation/(diminution) in value of investment during the period	(64,675)	3,451	9,640	41,567
Net income/(loss) before taxation	62,154	3,451	9,640	41,567
Taxation	-	-	-	-
Net income/(loss) after taxation	62,154	3,451	9,640	41,567
VALUE OF FUND AS AT 30 JUNE 2019	4,392,740	103,122	113,887	802,844

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	Schroder International Selection Fund (ISF) Emerging Markets (USD)	Schroder International Selection Fund (ISF) Middle East (EUR)	Schroder International Selection Fund (ISF) UK Equity (GBP)	Schroder Multi Asset Revolution (SGD)
VALUE OF FUND AS AT 30 JUNE 2018	3,730,695	140,487	281,052	45,332
Amount received by Fund	778,241	16,192	38,004	42,390
Amount paid by Fund	(1,162,698)	(37,716)	(64,885)	(9,835)
Net amount received/(paid) by Fund	(384,457)	(21,524)	(26,881)	32,555
INCOME ON INVESTMENTS				
Dividends	-	-	-	1,803
	-	-	-	1,803
Net appreciation/(diminution) in value of investment during the period	25,348	7,985	(17,594)	571
Net income/(loss) before taxation	25,348	7,985	(17,594)	2,374
Taxation	-	-	-	-
Net income/(loss) after taxation	25,348	7,985	(17,594)	2,374
VALUE OF FUND AS AT 30 JUNE 2019	3,371,586	126,948	236,577	80,261

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	Schroder Singapore Trust (SGD)	Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin European Small- Mid Cap Fund (EUR)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2018	126	796,449	127,531	12,416
Amount received by Fund	1,727	165,684	12,859	4,772
Amount paid by Fund	(457)	(216,977)	(24,029)	(1,192)
Net amount received/(paid) by Fund	1,270	(51,293)	(11,170)	3,580
INCOME ON INVESTMENTS				
Dividends	16	-	-	-
	16	-	-	-
Net appreciation/(diminution) in value of investment during the period	59	3,603	(11,659)	302
Net income/(loss) before taxation	75	3,603	(11,659)	302
Taxation	-	-	-	-
Net income/(loss) after taxation	75	3,603	(11,659)	302
VALUE OF FUND AS AT 30 JUNE 2019	1,471	748,759	104,702	16,298

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	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2018	133,971	605,487	3,050	1,847,290
Amount received by Fund	96,312	72,731	8,602	221,490
Amount paid by Fund	(44,249)	(181,806)	(957)	(492,735)
Net amount received/(paid) by Fund	52,063	(109,075)	7,645	(271,245)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	5,570	33,627	729	(24,614)
Net income/(loss) before taxation	5,570	33,627	729	(24,614)
Taxation	-	-	-	-
Net income/(loss) after taxation	5,570	33,627	729	(24,614)
VALUE OF FUND AS AT 30 JUNE 2019	191,604	530,039	11,424	1,551,431

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	Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (SGD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (USD)
VALUE OF FUND AS AT 30 JUNE 2018	35,886	2,360,644	643,532	6,062,692
Amount received by Fund	16,020	282,477	67,288	1,116,674
Amount paid by Fund	(4,466)	(520,813)	(214,846)	(1,815,743)
Net amount received/(paid) by Fund	11,554	(238,336)	(147,558)	(699,069)
INCOME ON INVESTMENTS				
Dividends	2,932	-	-	-
	2,932	-	-	-
Net appreciation/(diminution) in value of investment during the period	(910)	(173,216)	(16,532)	343,890
Net income/(loss) before taxation	2,022	(173,216)	(16,532)	343,890
Taxation	-	-	-	-
Net income/(loss) after taxation	2,022	(173,216)	(16,532)	343,890
VALUE OF FUND AS AT 30 JUNE 2019	49,462	1,949,092	479,442	5,707,513

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	Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD)	Threadneedle (Lux) - American Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (USD)	GrowthPath Portfolios - GrowthPath Today (SGD)
VALUE OF FUND AS AT 30 JUNE 2018	549,926	3,561,986	376,628	186,297
Amount received by Fund	64,317	4,970,205	44,904	6,483
Amount paid by Fund	(129,452)	(5,068,706)	(104,147)	(140,606)
Net amount received/(paid) by Fund	(65,135)	(98,501)	(59,243)	(134,123)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	111,885	305,199	31,888	3,921
Net income/(loss) before taxation	111,885	305,199	31,888	3,921
Taxation	-	-	-	-
Net income/(loss) after taxation	111,885	305,199	31,888	3,921
VALUE OF FUND AS AT 30 JUNE 2019	596,676	3,768,684	349,273	56,095

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	GrowthPath Portfolios - GrowthPath 2020 (SGD)	GrowthPath Portfolios - GrowthPath 2030 (SGD)	GrowthPath Portfolios - GrowthPath 2040 (SGD)	United Emerging Markets Bond Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2018	67,564	227,788	29,219	18,040
Amount received by Fund	4,595	42,901	46,256	19,600
Amount paid by Fund	(9,819)	(38,932)	(44,197)	(8,220)
Net amount received/(paid) by Fund	(5,224)	3,969	2,059	11,380
INCOME ON INVESTMENTS				
Dividends	-	-	-	1,196
	-	-	-	1,196
Net appreciation/(diminution) in value of investment during the period	4,211	15,669	8,108	1,471
Net income/(loss) before taxation	4,211	15,669	8,108	2,667
Taxation	-	-	-	-
Net income/(loss) after taxation	4,211	15,669	8,108	2,667
VALUE OF FUND AS AT 30 JUNE 2019	66,551	247,426	39,386	32,087

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	United SGD Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2018	3,313,704
Amount received by Fund	1,342,569
Amount paid by Fund	(839,815)
Net amount received/(paid) by Fund	502,754
INCOME ON INVESTMENTS	
Dividends	-
Net appreciation/(diminution) in value of investment during the period	129,291
Net income/(loss) before taxation	129,291
Taxation	-
Net income/(loss) after taxation	129,291
VALUE OF FUND AS AT 30 JUNE 2019	3,945,749

The accompanying notes form an integral part of these financial statements.

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Statement of Assets & Liabilities

As at 30 June 2019

	Aberdeen Standard SICAV I - Asia Pacific Equity Fund (USD)	Aberdeen Standard SICAV I - Asian Local Currency Short Duration Bond Fund (USD)	Aberdeen Standard SICAV I - Chinese Equity Fund (USD)	Aberdeen Standard SICAV I - Indian Equity Fund (USD)
UNIT TRUSTS	6,439,826	89,670	1,720,640	2,857,208
VALUE OF INVESTMENTS	6,439,826	89,670	1,720,640	2,857,208
OTHER ASSETS				
Other receivables	15	3	14	-
TOTAL ASSETS	6,439,841	89,673	1,720,654	2,857,208
OTHER LIABILITIES				
Other liabilities	(39,192)	(503)	(10,455)	(12,783)
VALUE OF FUND AS AT 30 JUNE 2019	6,400,649	89,170	1,710,199	2,844,425

	Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (USD)	Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD)
UNIT TRUSTS	1,697,215	132,688	13,124	1,002,292
VALUE OF INVESTMENTS	1,697,215	132,688	13,124	1,002,292
OTHER ASSETS				
Other receivables	6	-	-	-
TOTAL ASSETS	1,697,221	132,688	13,124	1,002,292
OTHER LIABILITIES				
Other liabilities	(7,609)	(82)	(19)	(267)
VALUE OF FUND AS AT 30 JUNE 2019	1,689,612	132,606	13,105	1,002,025

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Statement of Assets & Liabilities
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	Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund (USD)	AB FCP I - Dynamic Diversified Portfolio (USD)	AB FCP I - Global Equity Blend Portfolio (USD)
UNIT TRUSTS	133,556	1,083,490	588,313	180,292
VALUE OF INVESTMENTS	133,556	1,083,490	588,313	180,292
OTHER ASSETS				
Other receivables	-	-	5	2
TOTAL ASSETS	133,556	1,083,490	588,318	180,294
OTHER LIABILITIES				
Other liabilities	(141)	(4,885)	(21,347)	(1,247)
VALUE OF FUND AS AT 30 JUNE 2019	133,415	1,078,605	566,971	179,047

	AB FCP I - Global Value Portfolio (USD)	AB FCP I - Sustainable US Thematic Portfolio (USD)	AB SICAV I - All Market Income Portfolio (USD)	Allianz Global Investors Fund - Allianz China Equity Fund (SGD)
UNIT TRUSTS	379,205	522,942	48,442	21,821
VALUE OF INVESTMENTS	379,205	522,942	48,442	21,821
OTHER ASSETS				
Other receivables	-	71	-	-
TOTAL ASSETS	379,205	523,013	48,442	21,821
OTHER LIABILITIES				
Other liabilities	(2,373)	(3,441)	(1,633)	(38)
VALUE OF FUND AS AT 30 JUNE 2019	376,832	519,572	46,809	21,783

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	Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR)	Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD)	Amundi Funds - Global Bond (USD)	Amundi Islamic - Amundi Islamic BRIC Quant (USD)
UNIT TRUSTS	107,099	21,238	369,631	204,321
VALUE OF INVESTMENTS	107,099	21,238	369,631	204,321
OTHER ASSETS				
Other receivables	-	-	3	-
TOTAL ASSETS	107,099	21,238	369,634	204,321
OTHER LIABILITIES				
Other liabilities	(632)	(20)	(2,406)	(815)
VALUE OF FUND AS AT 30 JUNE 2019	106,467	21,218	367,228	203,506

	Aviva Investors - Global High Yield Bond Fund (USD)	Aviva Investors - Multi-Strategy Target Return Fund (SGD)	BlackRock Global Funds - Asian Tiger Bond Fund (SGD)	BlackRock Global Funds - European Equity Income Fund (USD)
UNIT TRUSTS	5,980	96,177	5,362	2,173
VALUE OF INVESTMENTS	5,980	96,177	5,362	2,173
OTHER ASSETS				
Other receivables	-	-	-	-
TOTAL ASSETS	5,980	96,177	5,362	2,173
OTHER LIABILITIES				
Other liabilities	(20)	(471)	(18)	(2)
VALUE OF FUND AS AT 30 JUNE 2019	5,960	95,706	5,344	2,171

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	BlackRock Global Funds - Global SmallCap Fund (USD)	BlackRock Global Funds - Latin American Fund (USD)	BlackRock Global Funds - Sustainable Energy Fund (USD)	BlackRock Global Funds - United Kingdom Fund (GBP)
UNIT TRUSTS	1,953,448	1,960,678	1,038,888	395,664
VALUE OF INVESTMENTS	1,953,448	1,960,678	1,038,888	395,664
OTHER ASSETS				
Other receivables	254	186	625	89
TOTAL ASSETS	1,953,702	1,960,864	1,039,513	395,753
OTHER LIABILITIES				
Other liabilities	(9,931)	(8,512)	(5,650)	(2,198)
VALUE OF FUND AS AT 30 JUNE 2019	1,943,771	1,952,352	1,033,863	393,555

	BlackRock Global Funds - World Gold Fund (USD)	BlackRock Global Funds - World Mining Fund (USD)	Parvest Bond Euro (EUR)	Parvest Bond World (USD)
UNIT TRUSTS	2,413,520	2,539,750	54,191	220,111
VALUE OF INVESTMENTS	2,413,520	2,539,750	54,191	220,111
OTHER ASSETS				
Other receivables	901	413	9	-
TOTAL ASSETS	2,414,421	2,540,163	54,200	220,111
OTHER LIABILITIES				
Other liabilities	(9,916)	(11,733)	(176)	(1,184)
VALUE OF FUND AS AT 30 JUNE 2019	2,404,505	2,528,430	54,024	218,927

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	Parvest Equity Brazil (USD)	Parvest Equity Russia (EUR)	Parvest Global Environment (USD)	Parvest Money Market Euro (EUR)
UNIT TRUSTS	278,528	419,459	112,327	259,402
VALUE OF INVESTMENTS	278,528	419,459	112,327	259,402
OTHER ASSETS				
Other receivables	-	-	26	-
TOTAL ASSETS	278,528	419,459	112,353	259,402
OTHER LIABILITIES				
Other liabilities	(1,315)	(777)	(412)	(1,716)
VALUE OF FUND AS AT 30 JUNE 2019	277,213	418,682	111,941	257,686

	Parvest Money Market USD (USD)	DWS Noor Precious Metals Securities Fund (USD)	DWS Singapore Equity Fund (SGD)	DWS Global Agribusiness (EUR)
UNIT TRUSTS	760,722	211,646	225,757	278,581
VALUE OF INVESTMENTS	760,722	211,646	225,757	278,581
OTHER ASSETS				
Other receivables	-	-	-	259
TOTAL ASSETS	760,722	211,646	225,757	278,840
OTHER LIABILITIES				
Other liabilities	(4,371)	(727)	(1,487)	(1,259)
VALUE OF FUND AS AT 30 JUNE 2019	756,351	210,919	224,270	277,581

The accompanying notes form an integral part of these financial statements.

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	Fidelity Funds - America Fund (USD)	Fidelity Funds - ASEAN Fund (SGD)	Fidelity Funds - Asian Special Situations Fund (USD)	Fidelity Funds - Emerging Markets Fund (SGD)
UNIT TRUSTS	329	33,827	1,053,937	3,345
VALUE OF INVESTMENTS	329	33,827	1,053,937	3,345
OTHER ASSETS				
Other receivables	-	-	323	-
TOTAL ASSETS	329	33,827	1,054,260	3,345
OTHER LIABILITIES				
Other liabilities	(6)	(3)	(6,647)	-
VALUE OF FUND AS AT 30 JUNE 2019	323	33,824	1,047,613	3,345

	Fidelity Funds - Euro Blue Chip Fund (EUR)	Fidelity Funds - European Growth Fund (EUR)	Fidelity Funds - European High Yield Fund (EUR)	Fidelity Funds - Flexible Bond Fund (GBP)
UNIT TRUSTS	458,853	115,801	314,620	252,249
VALUE OF INVESTMENTS	458,853	115,801	314,620	252,249
OTHER ASSETS				
Other receivables	261	39	613	1
TOTAL ASSETS	459,114	115,840	315,233	252,250
OTHER LIABILITIES				
Other liabilities	(2,728)	(602)	(690)	(1,220)
VALUE OF FUND AS AT 30 JUNE 2019	456,386	115,238	314,543	251,030

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Statement of Assets & Liabilities

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	Fidelity Funds - Global Financial Services Fund (EUR)	Fidelity Funds - Global Technology Fund (EUR)	Fidelity Funds - Growth & Income Fund (USD)	Fidelity Funds - Japan Fund (SGD)
UNIT TRUSTS	154,551	348,035	616,098	1,965
VALUE OF INVESTMENTS	154,551	348,035	616,098	1,965
OTHER ASSETS				
Other receivables	90	-	63	-
TOTAL ASSETS	154,641	348,035	616,161	1,965
OTHER LIABILITIES				
Other liabilities	(683)	(1,697)	(3,896)	-
VALUE OF FUND AS AT 30 JUNE 2019	153,958	346,338	612,265	1,965

	Fidelity Funds - Pacific Fund (USD)	Fidelity Funds - SMART Global Moderate Fund (USD)	Fidelity Funds - Taiwan Fund (USD)	Fidelity Funds - US Dollar Bond Fund (USD)
UNIT TRUSTS	335,128	169,544	117,752	675,018
VALUE OF INVESTMENTS	335,128	169,544	117,752	675,018
OTHER ASSETS				
Other receivables	6	-	2	89
TOTAL ASSETS	335,134	169,544	117,754	675,107
OTHER LIABILITIES				
Other liabilities	(1,948)	(1,153)	(752)	(3,974)
VALUE OF FUND AS AT 30 JUNE 2019	333,186	168,391	117,002	671,133

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	First State Regional China Fund (SGD)	First State Singapore Growth Fund (SGD)	Janus Henderson Horizon Fund (JHHF) - Euroland Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (USD)
UNIT TRUSTS	2,765,375	2,223,088	228,376	539,737
VALUE OF INVESTMENTS	2,765,375	2,223,088	228,376	539,737
OTHER ASSETS				
Other receivables	2	-	2	11
TOTAL ASSETS	2,765,377	2,223,088	228,378	539,748
OTHER LIABILITIES				
Other liabilities	(14,232)	(10,949)	(1,150)	(3,620)
VALUE OF FUND AS AT 30 JUNE 2019	2,751,145	2,212,139	227,228	536,128

	Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (EUR)
UNIT TRUSTS	1,677,687	901,818	12,722	178,361
VALUE OF INVESTMENTS	1,677,687	901,818	12,722	178,361
OTHER ASSETS				
Other receivables	-	-	5	-
TOTAL ASSETS	1,677,687	901,818	12,727	178,361
OTHER LIABILITIES				
Other liabilities	(7,797)	(5,005)	-	(1,039)
VALUE OF FUND AS AT 30 JUNE 2019	1,669,890	896,813	12,727	177,322

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 30 June 2019

	JPMorgan Funds - Global Equity Fund (USD)	JPMorgan Funds - Global Natural Resources Fund (USD)	JPMorgan Funds - India Fund (USD)	JPMorgan Funds - Taiwan Fund (USD)
UNIT TRUSTS	505,893	701,543	557,038	31,532
VALUE OF INVESTMENTS	505,893	701,543	557,038	31,532
OTHER ASSETS				
Other receivables	-	1	-	-
TOTAL ASSETS	505,893	701,544	557,038	31,532
OTHER LIABILITIES				
Other liabilities	(3,457)	(3,715)	(1,395)	(70)
VALUE OF FUND AS AT 30 JUNE 2019	502,436	697,829	555,643	31,462

	Jupiter Global Fund - Jupiter European Growth (EUR)	Jupiter Global Fund - Jupiter Financial Innovation (USD)	Jupiter Global Fund - Jupiter India Select (USD)	Legg Mason Clearbridge US Aggressive Growth Fund (SGD)
UNIT TRUSTS	2,143,384	308,368	417,204	57
VALUE OF INVESTMENTS	2,143,384	308,368	417,204	57
OTHER ASSETS				
Other receivables	4,413	158	99	-
TOTAL ASSETS	2,147,797	308,526	417,303	57
OTHER LIABILITIES				
Other liabilities	(14,494)	(1,772)	(3,107)	-
VALUE OF FUND AS AT 30 JUNE 2019	2,133,303	306,754	414,196	57

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 30 June 2019

	Legg Mason Western Asset Asian Opportunities Fund (SGD)	Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR)	Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund (USD)
UNIT TRUSTS	64,804	1,171,842	901	471,288
VALUE OF INVESTMENTS	64,804	1,171,842	901	471,288
OTHER ASSETS				
Other receivables	-	5	-	1
TOTAL ASSETS	64,804	1,171,847	901	471,289
OTHER LIABILITIES				
Other liabilities	(1)	(6,889)	-	(3,075)
VALUE OF FUND AS AT 30 JUNE 2019	64,803	1,164,958	901	468,214

	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund (USD)
UNIT TRUSTS	1,578,335	455,071	533,902	669,372
VALUE OF INVESTMENTS	1,578,335	455,071	533,902	669,372
OTHER ASSETS				
Other receivables	-	-	0	-
TOTAL ASSETS	1,578,335	455,071	533,902	669,372
OTHER LIABILITIES				
Other liabilities	(7,631)	(3,324)	(3,318)	(3,695)
VALUE OF FUND AS AT 30 JUNE 2019	1,570,704	451,747	530,584	665,677

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 30 June 2019

	Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP (GBP)	Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD (SGD)	Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP (GBP)	Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD (SGD)
UNIT TRUSTS	117,587	675,048	817,058	5,463,756
VALUE OF INVESTMENTS	117,587	675,048	817,058	5,463,756
OTHER ASSETS				
Other receivables	-	-	-	-
TOTAL ASSETS	117,587	675,048	817,058	5,463,756
OTHER LIABILITIES				
Other liabilities	(543)	(4,532)	(5,232)	(32,735)
VALUE OF FUND AS AT 30 JUNE 2019	117,044	670,516	811,826	5,431,021

	Schroder Asian Growth Fund (USD)	Schroder Global Emerging Market Opportunities Fund (SGD)	Schroder International Selection Fund (ISF) Asian Bond Total Return (USD)	Schroder International Selection Fund (ISF) BRIC (USD)
UNIT TRUSTS	4,417,617	103,134	114,531	806,627
VALUE OF INVESTMENTS	4,417,617	103,134	114,531	806,627
OTHER ASSETS				
Other receivables	-	1	-	43
TOTAL ASSETS	4,417,617	103,135	114,531	806,670
OTHER LIABILITIES				
Other liabilities	(24,877)	(13)	(644)	(3,826)
VALUE OF FUND AS AT 30 JUNE 2019	4,392,740	103,122	113,887	802,844

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 30 June 2019

	Schroder International Selection Fund (ISF) Emerging Markets (USD)	Schroder International Selection Fund (ISF) Middle East (EUR)	Schroder International Selection Fund (ISF) UK Equity (GBP)	Schroder Multi Asset Revolution (SGD)
UNIT TRUSTS	3,388,849	127,609	238,092	80,276
VALUE OF INVESTMENTS	3,388,849	127,609	238,092	80,276
OTHER ASSETS				
Other receivables	-	-	-	-
TOTAL ASSETS	3,388,849	127,609	238,092	80,276
OTHER LIABILITIES				
Other liabilities	(17,263)	(661)	(1,515)	(15)
VALUE OF FUND AS AT 30 JUNE 2019	3,371,586	126,948	236,577	80,261
	Schroder Singapore Trust (SGD)	Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin European Small- Mid Cap Fund (EUR)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (USD)
UNIT TRUSTS	1,488	752,809	105,220	16,305
VALUE OF INVESTMENTS	1,488	752,809	105,220	16,305
OTHER ASSETS				
Other receivables	-	-	-	-
TOTAL ASSETS	1,488	752,809	105,220	16,305
OTHER LIABILITIES				
Other liabilities	(17)	(4,050)	(518)	(7)
VALUE OF FUND AS AT 30 JUNE 2019	1,471	748,759	104,702	16,298

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 30 June 2019

	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD)
UNIT TRUSTS	192,601	533,203	11,447	1,559,315
VALUE OF INVESTMENTS	192,601	533,203	11,447	1,559,315
OTHER ASSETS				
Other receivables	6	-	-	-
TOTAL ASSETS	192,607	533,203	11,447	1,559,315
OTHER LIABILITIES				
Other liabilities	(1,003)	(3,164)	(23)	(7,884)
VALUE OF FUND AS AT 30 JUNE 2019	191,604	530,039	11,424	1,551,431
	Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (SGD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (USD)
UNIT TRUSTS	49,559	1,962,207	481,831	5,741,180
VALUE OF INVESTMENTS	49,559	1,962,207	481,831	5,741,180
OTHER ASSETS				
Other receivables	-	-	17	-
TOTAL ASSETS	49,559	1,962,207	481,848	5,741,180
OTHER LIABILITIES				
Other liabilities	(97)	(13,115)	(2,406)	(33,667)
VALUE OF FUND AS AT 30 JUNE 2019	49,462	1,949,092	479,442	5,707,513

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 30 June 2019

	Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD)	Threadneedle (Lux) - American Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (USD)	GrowthPath Portfolios - GrowthPath Today (SGD)
UNIT TRUSTS	599,493	3,789,857	351,162	56,618
VALUE OF INVESTMENTS	599,493	3,789,857	351,162	56,618
OTHER ASSETS				
Other receivables	-	3	-	-
TOTAL ASSETS	599,493	3,789,860	351,162	56,618
OTHER LIABILITIES				
Other liabilities	(2,817)	(21,176)	(1,889)	(523)
VALUE OF FUND AS AT 30 JUNE 2019	596,676	3,768,684	349,273	56,095

	GrowthPath Portfolios - GrowthPath 2020 (SGD)	GrowthPath Portfolios - GrowthPath 2030 (SGD)	GrowthPath Portfolios - GrowthPath 2040 (SGD)	United Emerging Markets Bond Fund (SGD)
UNIT TRUSTS	67,088	249,228	39,710	32,093
VALUE OF INVESTMENTS	67,088	249,228	39,710	32,093
OTHER ASSETS				
Other receivables	1	-	1	-
TOTAL ASSETS	67,089	249,228	39,711	32,093
OTHER LIABILITIES				
Other liabilities	(538)	(1,802)	(325)	(6)
VALUE OF FUND AS AT 30 JUNE 2019	66,551	247,426	39,386	32,087

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities As at 30 June 2019

	United SGD Fund (SGD)
UNIT TRUSTS	3,968,165
VALUE OF INVESTMENTS	<u>3,968,165</u>
OTHER ASSETS	
Other receivables	<u>4</u>
TOTAL ASSETS	3,968,169
OTHER LIABILITIES	
Other liabilities	<u>(22,420)</u>
VALUE OF FUND AS AT 30 JUNE 2019	<u>3,945,749</u>

The accompanying notes form an integral part of these financial statements.

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FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

These notes form an integral part of and should be read in conjunction with the financial statements:

1. Summary of significant accounting policies

- 1.1 The financial statements are prepared under the historical cost convention except for investments, which are stated at the market value.
- 1.2 Interest income from investments is recognised on an accrual basis. Dividends are credited to income when the right to receive payment is established.
- 1.3 The management charges due to the underlying fund houses are taken to Capital Account under net appreciation/(diminution) in value of investments.
- 1.4 Unit trust investments are recognised on the trade date and valued at the closing market prices as at 30 June 2019.
- 1.5 At 30 June 2019, there were no contingent liabilities or commitments.
- 1.6 The financial statements are stated in the foreign currencies of the respective underlying funds.
- 1.7 Monetary assets and liabilities in foreign currencies are translated into the presentation currency at exchange rates approximating to those ruling at the balance sheet date. Transactions in foreign currencies are translated at rates ruling on transaction dates. Exchange differences are taken to the Capital Account under net appreciation/(diminution) in value of investments during the period.
- 1.8 The cost of disposal of investment is determined on the average cost basis. All gains and losses are taken to the Capital Account and recognised in net appreciation/(diminution) in value of investments during the period.
- 1.9 Tax deducted at source is charged to the Capital Account. Any recoveries of tax deducted at source are credited to the Capital Account when received.

2. Number of issued units available for redemption at 30 June 2019:

Fund Name	Number of units
Aberdeen Standard SICAV I - Asia Pacific Equity Fund	75,812
Aberdeen Standard SICAV I - Asian Local Currency Short Duration Bond Fund	12,980
Aberdeen Standard SICAV I - Chinese Equity Fund	56,924
Aberdeen Standard SICAV I - Indian Equity Fund	17,698
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund	36,186
Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund	34,455
Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund	10,003
Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund	162,190

Fund Name	Number of units
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund	23,224
Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund	197,797
AB FCP I - Dynamic Diversified Portfolio	24,024
AB FCP I - Global Equity Blend Portfolio	9,301
AB FCP I - Global Value Portfolio	22,936
AB FCP I - Sustainable US Thematic Portfolio	20,528
AB SICAV I - All Market Income Portfolio	2,828
Allianz Global Investors Fund - Allianz China Equity Fund	1,514
Allianz Global Investors Fund - Allianz Global Sustainability Fund	3,719
Allianz Global Investors Fund - Allianz Oriental Income Fund	1,380
Amundi Funds – Global Bond	12,572
Amundi Islamic - Amundi Islamic BRIC Quant	978
Aviva Investors - Global High Yield Bond Fund	262
Aviva Investors - Multi-Strategy Target Return Fund	9,675
BlackRock Global Funds - Asian Tiger Bond Fund	385
BlackRock Global Funds - European Equity Income Fund	167
BlackRock Global Funds - Global SmallCap Fund	19,085
BlackRock Global Funds - Latin American Fund	25,931
BlackRock Global Funds - Sustainable Energy Fund	106,146
BlackRock Global Funds - United Kingdom Fund	3,476
BlackRock Global Funds - World Gold Fund	78,759
BlackRock Global Funds - World Mining Fund	64,190
Parvest Bond Euro	237
Parvest Bond World	527
Parvest Equity Brazil	2,483
Parvest Equity Russia	2,799
Parvest Global Environment	471
Parvest Money Market Euro	1,240
Parvest Money Market USD	3,509
DWS Noor Precious Metals Securities Fund	367,008
DWS Singapore Equity Fund	71,440
DWS Global Agribusiness	1,657
Fidelity Funds – America Fund	29
Fidelity Funds – ASEAN Fund	17,240
Fidelity Funds – Asian Special Situations Fund	20,390
Fidelity Funds – Emerging Markets Fund	2,288
Fidelity Funds – Euro Blue Chip Fund	19,512

Fund Name	Number of units
Fidelity Funds – European Growth Fund	7,207
Fidelity Funds – European High Yield Fund	31,360
Fidelity Funds - Flexible Bond Fund	740,503
Fidelity Funds - Global Financial Services Fund	4,309
Fidelity Funds – Global Technology Fund	13,815
Fidelity Funds – Growth & Income Fund	30,476
Fidelity Funds - Japan Fund	2,787
Fidelity Funds – Pacific Fund	9,367
Fidelity Funds - SMART Global Moderate Fund	6,186
Fidelity Funds – Taiwan Fund	8,911
Fidelity Funds – US Dollar Bond Fund	89,235
First State Regional China Fund	696,158
First State Singapore Growth Fund	592,860
Janus Henderson Horizon Fund (JHHF) - Euroland Fund	4,744
Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund	22,526
Janus Henderson Horizon Fund (JHHF) - Global Technology Fund	18,082
Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund	54,551
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund	448
Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund	3,643
JPMorgan Funds - Global Equity Fund	22,330
JPMorgan Funds - Global Natural Resources Fund	72,842
JPMorgan Funds - India Fund	16,342
JPMorgan Funds - Taiwan Fund	1,823
Jupiter Global Fund - Jupiter European Growth	57,424
Jupiter Global Fund - Jupiter Financial Innovation	23,398
Jupiter Global Fund - Jupiter India Select	2,391
Legg Mason Clearbridge US Aggressive Growth Fund	34
Legg Mason Western Asset Asian Opportunities Fund	76,239
Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund	33,389
Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund	67
PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund	10,536
PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund	53,718
PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund	23,419
PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund	19,371
PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund	21,066
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP	11,778
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD	66,112

Fund Name	Number of units
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP	80,318
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD	525,488
Schroder Asian Growth Fund	1,224,286
Schroder Global Emerging Market Opportunities Fund	94,176
Schroder International Selection Fund (ISF) Asian Bond Total Return	8,103
Schroder International Selection Fund (ISF) BRIC	3,127
Schroder International Selection Fund (ISF) Emerging Markets	215,038
Schroder International Selection Fund (ISF) Middle East	8,542
Schroder International Selection Fund (ISF) UK Equity	45,632
Schroder Multi Asset Revolution	58,456
Schroder Singapore Trust	914
Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund	22,968
Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Fund	2,863
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund	830
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund	2,297
Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund	33,065
Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund	616
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund	43,421
Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund	4,738
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund	49,294
Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund	24,587
Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)	184,054
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund	8,982
Threadneedle (Lux) - American Fund	360,712
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund	95,157
GrowthPath Portfolios - GrowthPath Today	32,556
GrowthPath Portfolios - GrowthPath 2020	34,880
GrowthPath Portfolios - GrowthPath 2030	122,126
GrowthPath Portfolios - GrowthPath 2040	18,482
United Emerging Markets Bond Fund	24,854
United SGD Fund	2,066,919

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT TO AVIVA LTD

Our Opinion

In our opinion, the accompanying financial statements of the investment-linked sub-funds (the "ILP Sub-Funds", the list of the funds is set out in Note 2) of Aviva Ltd (the "Company") for the financial year ended 30 June 2019 are prepared, in all material respects, in accordance with the stated accounting policies as set out in Note 1.

What we have audited

The financial statements of the ILP Sub-Funds comprise:

- the Statement of Assets and Liabilities as at 30 June 2019;
- the Capital Account for the financial year then ended; and
- the notes to the financial statements, including a summary of significant accounting policies.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 1 to the financial statements which describes the basis of accounting. The financial statements are prepared to assist the Company to comply with MAS Notice 307 Investment Linked-Life Insurance Policies. As a result, the financial statements may not be suitable for another purpose. This report is intended for the sole benefit and use of the Company and is not intended to nor may it be relied upon by any other party, other than the Company. We accept no liability or responsibility to any other party to whom this report is disclosed or otherwise made available to. This report relates solely to the financial statements of the ILP Sub-Funds of the Company and does not extend to the financial statements of the Company taken as a whole. Our report is not modified in respect of this matter.

Other Information

Management is responsible for the other information. The other information comprises the relevant sections of the annual report included in pages 1 to 240, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management and Directors for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the accounting policies set out in Note 1, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ILP Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to terminate the ILP Sub-Funds or to cease the ILP Sub-Funds' operations, or has no realistic alternative but to do so.

The directors' responsibilities include overseeing the ILP Sub-Funds' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ILP Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the ILP Sub-Funds to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

James Buchanan Copps CP

Public Accountants and Chartered Accountants

Singapore, 25 September 2019

About Aviva

- ▶ We're a provider of Medisave-approved Integrated Shield plans as well as an appointed insurer for the national ElderShield scheme.
- ▶ Being the pioneer general insurer in Singapore to offer car insurance online, we offer simplicity, convenience and cost-savings to customers.
- ▶ We're one of the biggest providers of employee benefits and healthcare. This includes protecting Singapore Armed Forces servicemen since 1983, as well as being the appointed provider for the Ministry of Home Affairs.
- ▶ Our funds administration solution, Navigator, with its wide variety of funds, remains one of the preferred investment platforms in Singapore.



Aviva Ltd

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