



# **Semi-Annual ILP Funds Report**

for the period ended 31 December 2018

# contents

List of Funds	1
Message by Chief Executive Officer	7
Market review & investment outlook	8
Notes to the fund disclosures	9
<b>Aberdeen Asset Management Asia Limited</b>	
Aberdeen Global - Asia Pacific Equity Fund	11
Aberdeen Global - Asian Local Currency Short Duration Bond Fund	13
Aberdeen Global - Chinese Equity Fund	15
Aberdeen Global - Indian Equity Fund	17
Aberdeen Global - Select Emerging Markets Bond Fund	19
Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund	21
Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund	23
Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund	25
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund	27
Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund	29
<b>AllianceBernstein (Singapore) Ltd</b>	
AB FCP I - Dynamic Diversified Portfolio	31
AB FCP I - Global Equity Blend Portfolio	33
AB FCP I - Global Value Portfolio	35
AB FCP I - Sustainable US Thematic Portfolio	37
AB SICAV I - All Market Income Portfolio	39
<b>Allianz Global Investors Singapore Limited</b>	
Allianz Global Investors Fund - Allianz China Equity Fund	41
Allianz Global Investors Fund - Allianz Global Sustainability Fund	43
Allianz Global Investors Fund - Allianz Oriental Income Fund	45
<b>Amundi Singapore Limited</b>	
Amundi Funds - Bond Global	47
Amundi Islamic - Amundi Islamic BRIC Quant	49
<b>Aviva Investors Asia Pte Ltd</b>	
Aviva Investors - Emerging Europe Equity Fund	51
Aviva Investors - Global High Yield Bond Fund	53
Aviva Investors - Multi-Strategy Target Return Fund	55

**BlackRock (Singapore) Limited**

BlackRock Global Funds - Asian Tiger Bond Fund	57
BlackRock Global Funds - European Equity Income Fund	59
BlackRock Global Funds - Global SmallCap Fund	61
BlackRock Global Funds - Latin American Fund	63
BlackRock Global Funds - New Energy Fund	65
BlackRock Global Funds - United Kingdom Fund	67
BlackRock Global Funds - World Gold Fund	69
BlackRock Global Funds - World Mining Fund	71

**BNP Paribas Asset Management Singapore Limited**

Parvest Bond Euro	73
Parvest Bond World	75
Parvest Equity Brazil	77
Parvest Equity Russia	79
Parvest Global Environment	81
Parvest Money Market Euro	83
Parvest Money Market USD	87

**DWS Investments Singapore Limited**

Deutsche Noor Precious Metals Securities Fund	91
Deutsche Singapore Equity Fund	93
DWS Global Agribusiness	95

**FIL Investment Management (Singapore) Limited**

Fidelity Funds - America Fund	97
Fidelity Funds - ASEAN Fund	99
Fidelity Funds - Asian Special Situations Fund	101
Fidelity Funds - Emerging Markets Fund	103
Fidelity Funds - Euro Blue Chip Fund	105
Fidelity Funds - European Growth Fund	107
Fidelity Funds - European High Yield Fund	109
Fidelity Funds - Flexible Bond Fund	111
Fidelity Funds - Global Financial Services Fund	113
Fidelity Funds - Global Technology Fund	115
Fidelity Funds - Growth & Income Fund	117
Fidelity Funds - Japan Fund	119
Fidelity Funds - Pacific Fund	121
Fidelity Funds - SMART Global Moderate Fund	123
Fidelity Funds - Taiwan Fund	125
Fidelity Funds - US Dollar Bond Fund	127

**First State Investments (Singapore)**

First State Regional China Fund	129
First State Singapore Growth Fund	131

**Janus Henderson Investors**

Janus Henderson Horizon Fund (JHHF) - Euroland Fund	133
Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund	135
Janus Henderson Horizon Fund (JHHF) - Global Technology Fund	137
Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund	139
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund	141
Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund	143

**JPMorgan Asset Management (Singapore) Ltd**

JPMorgan Funds - Global Dynamic Fund	145
JPMorgan Funds - Global Natural Resources Fund	147
JPMorgan Funds - India Fund	149
JPMorgan Funds - Taiwan Fund	151

**Jupiter Asset Management**

Jupiter Global Fund - Jupiter European Growth	153
Jupiter Global Fund - Jupiter Financial Innovation	155
Jupiter Global Fund - Jupiter India Select	157

**Legg Mason Asset Management Singapore Pte Limited**

Legg Mason Clearbridge US Aggressive Growth Fund	159
Legg Mason Western Asset Asian Opportunities Fund	161

**Merian Global Investors**

Merian Global Investor Series plc - Old Mutual Compass Portfolio 3 GBP	163
Merian Global Investor Series plc - Old Mutual Compass Portfolio 3 SGD	165
Merian Global Investor Series plc - Old Mutual Compass Portfolio 4 GBP	167
Merian Global Investor Series plc - Old Mutual Compass Portfolio 4 SGD	169

**MFS Investment Management**

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund	171
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**Neuberger Berman Asia Limited**

Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund	173
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**PIMCO Asia Pte Ltd**

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund	175
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund	177
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund	179
PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund	181
PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund	183

**Schroder Investment Management (Singapore) Ltd**

Schroder Asian Growth Fund	185
Schroder Global Emerging Market Opportunities Fund	187
Schroder International Selection Fund (ISF) Asian Bond Total Return	189
Schroder International Selection Fund (ISF) BRIC	191
Schroder International Selection Fund (ISF) Emerging Markets	193
Schroder International Selection Fund (ISF) Middle East	195
Schroder International Selection Fund (ISF) UK Equity	197
Schroder Multi Asset Revolution	199
Schroder Singapore Trust	201

**Templeton Asset Management Ltd**

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund	203
Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund	205
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund	207
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund	209
Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund	211
Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund	213
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund	215
Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund	217
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund	219
Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund	221
Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)	223
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund	225

**Threadneedle Investments**

Threadneedle (Lux) - American Fund	227
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund	229

**UOB Asset Management Ltd**

GrowthPath Portfolios - GrowthPath Today	231
GrowthPath Portfolios - GrowthPath 2020	233
GrowthPath Portfolios - GrowthPath 2030	235
GrowthPath Portfolios - GrowthPath 2040	237
United Emerging Markets Bond Fund	239
United SGD Fund	241

**Financial Statements**

Capital Account for 6 months ended 31 December 2018	243
Statement of Assets & Liabilities as at 31 December 2018	273
Notes to the Financial Statements	289

***Note: Past performance is not necessarily indicative of future performance. The value of the units in the sub-fund and income accruing to the units, if any, may fall as well as rise.***

# list of funds

## **Funds available under Global Investment Account and Global Savings Account**

### **Aberdeen Asset Management Asia Limited**

Aberdeen Global - Asia Pacific Equity Fund  
Aberdeen Global - Asian Local Currency Short Duration Bond Fund  
Aberdeen Global - Chinese Equity Fund  
Aberdeen Global - India Equity Fund  
Aberdeen Global - Select Emerging Markets Bond Fund  
Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund

### **AllianceBernstein (Singapore) Ltd**

AB FCP I - Dynamic Diversified Portfolio  
AB FCP I - Global Equity Blend Portfolio  
AB FCP I - Global Value Portfolio  
AB FCP I - Sustainable US Thematic Portfolio  
AB SICAV I - All Market Income Portfolio

### **Allianz Global Investors Singapore Limited**

Allianz Global Investors Fund - Allianz Global Sustainability Fund

### **Amundi Singapore Limited**

Amundi Funds - Bond Global  
Amundi Islamic - Amundi Islamic BRIC Quant

### **Aviva Investors Asia Pte Ltd**

Aviva Investors - Emerging Europe Equity Fund  
Aviva Investors - Multi-Strategy Target Return Fund

### **BlackRock (Singapore) Limited**

BlackRock Global Funds - Global SmallCap Fund  
BlackRock Global Funds - Latin American Fund  
BlackRock Global Funds - New Energy Fund  
BlackRock Global Funds - United Kingdom Fund  
BlackRock Global Funds - World Gold Fund  
BlackRock Global Funds - World Mining Fund

**BNP Paribas Asset Management Singapore Limited**

Parvest Bond Euro  
Parvest Bond World  
Parvest Equity Brazil  
Parvest Equity Russia  
Parvest Global Environment  
Parvest Money Market Euro  
Parvest Money Market USD

**DWS Investments Singapore Limited**

Deutsche Noor Precious Metals Securities Fund  
Deutsche Singapore Equity Fund  
DWS Global Agribusiness

**FIL Investment Management (Singapore) Limited**

Fidelity Funds - Asian Special Situations Fund  
Fidelity Funds - Euro Blue Chip Fund  
Fidelity Funds - European Growth Fund  
Fidelity Funds - European High Yield Fund  
Fidelity Funds - Flexible Bond Fund  
Fidelity Funds - Global Financial Services Fund  
Fidelity Funds - Global Technology Fund  
Fidelity Funds - Growth & Income Fund  
Fidelity Funds - Pacific Fund  
Fidelity Funds - SMART Global Moderate Fund  
Fidelity Funds - Taiwan Fund  
Fidelity Funds - US Dollar Bond Fund

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Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund



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JPMorgan Funds - Global Natural Resources Fund  
JPMorgan Funds - JP India Fund  
JPMorgan Funds - JP Taiwan Fund

**Jupiter Asset Management**

Jupiter Global Fund - Jupiter European Growth  
Jupiter Global Fund - Jupiter Financial Innovation  
Jupiter Global Fund - Jupiter India Select

**Merian Global Investors**

Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 GBP  
Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 SGD  
Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 GBP  
Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 SGD

**MFS Investment Management**

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund

**PIMCO Asia Pte Ltd**

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund  
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund  
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund  
PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund  
PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

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Schroder International Selection Fund (ISF) BRIC  
Schroder International Selection Fund (ISF) Emerging Markets  
Schroder International Selection Fund (ISF) Middle East  
Schroder International Selection Fund (ISF) UK Equity

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Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund  
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund  
Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund  
Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)  
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

**Threadneedle Investments**

Threadneedle (Lux) - American Fund  
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund

**UOB Asset Management Ltd**

GrowthPath Portfolios - GrowthPath Today  
GrowthPath Portfolios - GrowthPath 2020  
GrowthPath Portfolios - GrowthPath 2030  
GrowthPath Portfolios - GrowthPath 2040  
United SGD Fund

## **Funds available under LifetimeFlexi and MyLifeInvest**

### **Aberdeen Asset Management Asia Limited**

Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund  
Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund  
Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund  
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund

### **Allianz Global Investors Singapore Limited**

Allianz Global Investors Fund - Allianz China Equity Fund  
Allianz Global Investors Fund - Allianz Oriental Income Fund

### **Aviva Investors Asia Pte Ltd**

Aviva Investors - Global High Yield Bond Fund  
Aviva Investors - Multi-Strategy Target Return Fund

### **BlackRock (Singapore) Limited**

BlackRock Global Funds - Asian Tiger Bond Fund  
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BlackRock Global Funds - Latin American Fund  
BlackRock Global Funds - World Gold Fund  
BlackRock Global Funds - World Mining Fund

### **FIL Investment Management (Singapore) Limited**

Fidelity Funds - America Fund  
Fidelity Funds - ASEAN Fund  
Fidelity Funds - Emerging Markets Fund  
Fidelity Funds - Japan Fund  
Fidelity Funds - Pacific Fund

### **First State Investments (Singapore)**

First State Regional China Fund  
First State Singapore Growth Fund

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Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund  
Janus Henderson Horizon Fund (JHHF) - Global Technology Fund  
Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund  
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund

### **Jupiter Asset Management**

Jupiter Global Fund - Jupiter European Growth

### **Legg Mason Asset Management Singapore Pte Limited**

Legg Mason Clearbridge US Aggressive Growth Fund  
Legg Mason Western Asset Asian Opportunities Fund

**Neuberger Berman Asia Limited**

Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund

**PIMCO Asia Pte Ltd**

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

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Schroder Multi Asset Revolution

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Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)

**UOB Asset Management Ltd**

United Emerging Markets Bond Fund

United SGD Fund



# ceo message

by Nishit Majmudar

Dear Customer,

We are pleased to present you with our semi-annual ILP funds report. We trust you will find this report beneficial.

We will continue to review our fund offerings regularly to ensure you have a good mix of funds to choose from, and to help you grow your wealth over the long term.

To ensure you are on track towards your financial goals, we encourage you to evaluate your portfolio regularly with your preferred financial adviser representative.

Thank you for choosing Aviva.

Mr Nishit Majmudar  
Chief Executive Officer  
Aviva Singapore

# market review and investment outlook

by Aviva Investors Asia Pte Ltd

Global equity indices performed poorly over the second half of 2018. Markets became increasingly volatile as the year ended, recording heavy losses in December. Concerns that the Federal Reserve was raising US interest rates too quickly, the risk of a prolonged Federal government shutdown in the US, the ongoing US-China trade dispute and weaker global economic indicators all combined to trigger widespread risk aversion amongst investors. The healthcare sector outperformed, boosted by robust earnings growth. As global economic prospects became more uncertain, technology stocks struggled while the energy sector underperformed as the oil price fell back to a 15-month low in December.

The major international bond markets outperformed equities over the last six months. As the year ended, as marked rise in equity market volatility highlighted the 'safe haven' appeal of government bonds. Central banks have continued to withdraw the extraordinary monetary support that has been in place since the global financial crisis. The US Federal Reserve (Fed) raised interest rates in September and again in December, signalling two further rate hikes in 2019. The Fed also continued unwinding its asset purchase programme, known as quantitative easing (QE).

The generally slower growth backdrop in developed markets, which became evident in a range of data over the second half of 2018, is likely to result in continued challenging conditions for risk assets. In a slowing growth environment, investors are likely to focus even more on downside risks. Markets are facing a range of important downside risks, including an escalation in trade tensions and protectionist government policies in general; the impact of tighter global liquidity; Brexit-related uncertainties and political pressures in Europe. That said, while growth is expected to slow across all the major economies, we expect it to remain above trend. This should provide a basis for positive, albeit likely somewhat mixed returns across risk assets in 2019.

# important notes to the fund disclosures

## **1 Classification of investments by country, industry, asset class and credit rating**

Please refer to the respective Underlying Funds' annual reports as the ILP sub-funds invest 100% of their assets into the Underlying Funds.

## **2 Fund performance**

Fund performance figures are presented as at 31 December 2018; on bid-to-bid basis with dividends reinvested at the bid price and in the ILP fund currency terms.

*Source of fund performance and benchmark performance - Fund Manager of Underlying Fund*

## **3 Top 10 holdings**

Top 10 Holdings are presented as at 31 December 2018 and 31 December 2017. In the event that these holdings are not available as at the date of this report, they will be represented by the latest available information.

## **4 Expense ratio**

Expense ratios are presented for the 12 months ended 31 December 2018 and for the 12 months ended 31 December 2017. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information. The Expense Ratio for the ILP sub-fund follows that of its Underlying Fund's as there is no additional fund charge.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

## **5 Turnover ratio**

Turnover ratios are presented for the 12 months ended 31 December 2018 and for the 12 months ended 31 December 2017. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information. Where the ILP sub-fund invests 100% of its assets into the Underlying Fund, the turnover ratio for that ILP sub-fund follows that of its Underlying Fund's. For ILP sub-fund that does not 100% feed into an underlying, refer to the respective ILP sub-fund for the turnover ratio.



# Aberdeen Asset Management Asia Limited

## Aberdeen Global - Asia Pacific Equity Fund

### Investment in Collective Investment Schemes

Aberdeen Global - Asia Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Asia Pacific Equity Fund (Class A Accumulation).

Market Value USD	% of Net Assets
5,891,530	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	512,985
Redemptions	(528,548)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Apr 1988)
Aberdeen Global - Asia Pacific Equity Fund	-5.52%	-7.49%	-11.20%	6.86%	1.18%	8.65%	9.19%
Benchmark: MSCI AC Asia Pacific ex Japan TR USD	-8.82%	-10.04%	-13.68%	8.26%	3.52%	10.15%	8.14%

\*Annualised Performance

Underlying Fund:  
Aberdeen Global - Asia Pacific Equity Fund (Class A Accumulation)

**Top 10 Holdings as at 30 September 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ABERDEEN GLOBAL - CHINA A SHARE EQUITY FUND	132,729,745	6.90%
SAMSUNG ELECTRONICS	104,629,878	5.50%
JARDINE STRATEGIC HOLDINGS	90,917,436	4.70%
TENCENT HOLDINGS	80,603,252	4.20%
TSMC	79,154,370	4.10%
AIA GROUP	59,091,397	3.10%
OVERSEA-CHINESE BANKING CORP	54,100,861	2.80%
BANK CENTRAL ASIA	51,269,004	2.70%
HDFC	49,479,163	2.60%
SIAM CEMENT	45,110,296	2.40%

**Top 10 Holdings as at 30 September 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ABERDEEN GLOBAL - CHINA A SHARE EQUITY FUND	131,454,775	5.28%
JARDINE STRATEGIC HOLDINGS	124,612,017	5.00%
SAMSUNG ELECTRONICS	113,602,931	4.56%
ABERDEEN GLOBAL - INDIAN EQUITY FUND	102,876,482	4.13%
TSMC	97,884,950	3.93%
OVERSEA-CHINESE BANKING CORP	90,007,115	3.61%
AIA GROUP	79,234,642	3.18%
SINGAPORE TELECOMMUNICATIONS	77,945,483	3.13%
CITY DEVELOPMENTS	76,818,638	3.08%
HDFC	74,732,162	3.00%

**Expense Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
2.00%	2.02%

**Turnover Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
-0.66%	-4.48%

**Other Material Information**

Nil

# Aberdeen Asset Management Asia Limited

## Aberdeen Global - Asian Local Currency Short Duration Bond Fund

### Investment in Collective Investment Schemes

Aberdeen Global - Asian Local Currency Short Duration Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Asian Local Currency Short Duration Bond Fund (Class A2 Accumulation).

Market Value USD	% of Net Assets
82,872	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	9,541
Redemptions	(6,021)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Mar 2006)
Aberdeen Global - Asian Local Currency Short Duration Bond Fund	1.05%	-1.17%	-3.56%	1.43%	-0.27%	1.50%	1.96%
Benchmark: iBoxx Pan-Asia (Ex China) to 28 Feb 2011, iBoxx Asia ex Japan Sovereign 1-3 years thereafter	1.30%	1.13%	-0.24%	2.83%	0.96%	3.04%	4.00%

\*Annualised Performance

## Aberdeen Global - Asian Local Currency Short Duration Bond Fund (Class A2 Accumulation)

**Top 10 Holdings as at 30 September 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
THAILAND (KING OF) 3.45% 08/03/19	7,801,073	10.40%
INDONESIA (REP OF) 8.25% 15/07/21	4,800,660	6.40%
SRI LANKA (REP OF) 8% 15/11/18	3,675,505	4.90%
MALAYSIAN (GOVT OF) 3.759% 15/03/19	3,675,505	4.90%
INDIA (REP OF) 8.12% 10/12/20	3,525,485	4.70%
INDONESIA EXIMBANK 9.5% 13/03/20	3,525,485	4.70%
INDONESIA (REP OF) 7.875% 15/04/19	3,525,485	4.70%
SRI LANKA (REP OF) 10.75% 15/01/19	3,375,464	4.50%
EUROPEAN BK RECON & DEV 6.85% 21/06/21	3,300,454	4.40%
CAGAMAS 4.05% 20/12/18	3,000,413	4.00%

**Top 10 Holdings as at 30 September 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
KOREA (REP OF) 1.75% 10/12/18	13,624,682	8.12%
THAILAND (KING OF) 3.45% 08/03/19	12,365,174	7.37%
MALAYSIAN (GOVT OF) 3.759% 15/03/19	10,768,014	6.41%
SINGAPORE (REP OF) 2.5% 01/06/19	10,595,869	6.31%
INDIA (REP OF) 8.12% 10/12/20	10,335,500	6.16%
INDONESIA EXIMBANK 9.5% 13/03/20	9,830,133	5.86%
KOREA (REP OF) 2.75% 10/03/18	8,795,621	5.24%
THAILAND (KING OF) 3.875% 13/06/19	7,260,902	4.33%
INDONESIA (REP OF) T-BILL 0% 09/11/17	7,018,239	4.18%
POWER FINANCE CORP 7.5% 17/09/20	6,442,803	3.84%

**Expense Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
1.20%	1.31%

**Turnover Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
4.74%	76.29%

**Other Material Information**

Nil

# Aberdeen Asset Management Asia Limited

## Aberdeen Global - Chinese Equity Fund

### Investment in Collective Investment Schemes

Aberdeen Global - Chinese Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Chinese Equity Fund (Class A Accumulation).

Market Value USD	% of Net Assets
1,527,468	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	100,408
Redemptions	(228,675)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years <sup>*</sup>	5 Years <sup>*</sup>	10 Years <sup>*</sup>	Since Inception <sup>*</sup> (27 Apr 1992)
Aberdeen Global - Chinese Equity Fund	-9.19%	-12.87%	-12.29%	5.49%	1.33%	8.16%	10.62%
Benchmark: MSCI Zhong Hua Index	-9.25%	-14.62%	-16.25%	8.28%	5.16%	9.62%	NA

<sup>\*</sup>Annualised Performance

<sup>^</sup>MSCI Zhong Hua Index was the benchmark since October 2007, previous benchmark was MSCI China Index. Performance of the Composite Index is unavailable from 27 April 1992.

Underlying Fund:  
Aberdeen Global - Chinese Equity Fund (Class A Accumulation)

**Top 10 Holdings as at 30 September 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS	34,251,948	8.12%
AIA GROUP	26,902,197	6.38%
PING AN INSURANCE GROUP	20,100,849	4.77%
CHINA INTERNATIONAL TRAVEL SERVICE	15,842,218	3.76%
CHINA MERCHANTS BANK	15,208,084	3.61%
KWEICHOW MOUTAI	13,387,625	3.17%
CHINA CONSTRUCTION BANK	13,238,865	3.14%
HONG KONG EXCHANGES & CLEARING	12,731,457	3.02%
CHINA RESOURCES LAND	12,647,335	3.00%
CNOOC	11,998,622	2.85%

**Top 10 Holdings as at 30 September 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
AIA GROUP	24,468,681	5.60%
MTR	20,225,887	4.63%
JARDINE STRATEGIC HOLDINGS	19,570,040	4.48%
CHINA MOBIL	19,082,803	4.37%
HSBC HOLDINGS	16,898,230	3.87%
TENCENT HOLDINGS	15,415,693	3.53%
HANGZHOU HIKVISION DIGITAL TECHNOLOGY	13,055,414	2.99%
CHINA MERCHANTS BANK	12,652,065	2.90%
SHANGRI-LA ASIA	11,888,879	2.72%
SWIRE PROPERTIES	11,798,283	2.70%

**Expense Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
1.98%	1.98%

**Turnover Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
-1.51%	-8.29%

**Other Material Information**

Nil

# Aberdeen Asset Management Asia Limited

## Aberdeen Global - Indian Equity Fund

### Investment in Collective Investment Schemes

Aberdeen Global Fund - Indian Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Indian Equity Fund (Class A Accumulation).

Market Value USD	% of Net Assets
3,104,958	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	249,913
Redemptions	(457,016)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 1996)
Aberdeen Global - Indian Equity Fund	3.00%	-2.46%	-5.05%	7.61%	9.92%	13.28%	13.59%
Benchmark: MSCI India TR USD	2.53%	0.23%	-7.30%	8.22%	8.07%	10.65%	10.35%

\*Annualised Performance

Underlying Fund:  
Aberdeen Global - Indian Equity Fund (Class A Accumulation)

**Top 10 Holdings as at 30 September 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
HDFC	134,021,183	9.61%
TATA CONSULTANCY SERVICES	120,254,129	8.62%
ITC	77,905,009	5.58%
INFOSYS	70,035,800	5.02%
HINDUSTAN UNILEVER	62,932,860	4.51%
KOTAK MAHINDRA BANK	61,372,857	4.40%
SUN PHARMACEUTICAL INDUSTRIES	52,003,045	3.73%
MPHASIS	50,447,782	3.62%
ASIAN PAINTS	50,415,548	3.61%
PIRAMAL ENTERPRISES	50,146,519	3.59%

**Top 10 Holdings as at 30 September 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
HDFC	198,115,003	9.69%
TATA CONSULTANCY SERVICES	165,215,518	8.08%
ITC	98,085,077	4.80%
KOTAK MAHINDRA BANK	94,007,485	4.60%
GRASIM INDUSTRIES	87,935,064	4.30%
PIRAMAL ENTERPRISES	86,888,238	4.25%
HINDUSTAN UNILEVER	84,207,648	4.12%
HERO MOTOCORP	82,135,410	4.02%
CONTAINER CORPORATION	74,830,420	3.66%
SUN PHARMACEUTICAL	74,413,632	3.64%

**Expense Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
2.05%	2.12%

**Turnover Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
-2.23%	-31.81%

**Other Material Information**

Nil



# Aberdeen Asset Management Asia Limited

## Aberdeen Global - Select Emerging Markets Bond Fund

### Investment in Collective Investment Schemes

Aberdeen Global - Select Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Select Emerging Markets Bond Fund (Class A2 Accumulation).

Market Value USD	% of Net Assets
1,347,435	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	272,189
Redemptions	(183,775)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Aug 2001)
Aberdeen Global - Select Emerging Markets Bond Fund	-1.90%	-0.92%	-8.35%	4.69%	2.25%	8.36%	8.65%
Benchmark: JP Morgan EMBI Global Diversified	-1.26%	1.02%	-4.26%	5.15%	4.79%	8.20%	8.23%

\*Annualised Performance

Underlying Fund:

Aberdeen Global - Select Emerging Markets Bond Fund (Class A2 Accumulation)

**Top 10 Holdings as at 30 September 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BRAZIL (FED REP OF) 10% 01/01/23 NTNFBRL	43,425,414	2.80%
ARGENTINA (REP OF) 7.5% 22/04/26 WUSD	35,670,876	2.30%
LEBANESE (REP OF) 6.1% 04/10/22	26,365,430	1.70%
EL SALVADOR (REP OF) 5.875% 30/01/25	24,814,522	1.60%
BRAZIL (FED REP OF) 10% 01/01/25 NTNFBRL	24,814,522	1.60%
PERTAMINA PERSERO 6.5% 27/05/41	23,263,615	1.50%
DOMINICAN (REP OF) 7.45% 30/04/44	21,712,707	1.40%
ARGENTINA (REP OF) FRN 21/06/20 POMARS	21,712,707	1.40%
PETROLEOS MEXICANOS 6.75% 21/09/47 USD	20,161,799	1.30%
UKRAINE (REP OF) 7.75% 01/09/24	20,161,799	1.30%

**Top 10 Holdings as at 30 September 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
SERBIA (REP OF) 7.25% 28/09/21	45,218,335	2.37%
ABERDEEN GBL SERV EMERGING MRKTS CORP BOND Z1	37,932,472	1.99%
TURKEY (REP OF) 6% 25/03/27	37,412,719	1.96%
ARGENTINA (REP OF) 7.5% 22/04/26	32,912,050	1.72%
PERTAMINA PERSERO 6.5% 27/05/41	31,992,869	1.68%
ARGENTINA (REP OF) 8.28% 31/12/33	31,940,831	1.67%
TURKEY (REP OF) 4.875% 09/10/26	29,715,867	1.56%
RUSSIAN FEDERATION 5.25% 23/06/47	28,677,550	1.50%
ABERDEEN GBL SERV INDIAN BOND Z	28,556,105	1.50%
BRAZIL (FED REP OF) 10% 01/01/27	28,408,767	1.49%

**Expense Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
1.71%	1.71%

**Turnover Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
3.10%	34.79%

**Other Material Information**

Nil

# Aberdeen Asset Management Asia Limited

## Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund<sup>^</sup>

### Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD Class).

<sup>^</sup>Prior to 3 September 2018, Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund was known as Aberdeen Select Portfolio - Aberdeen India Opportunities Fund.

### Market Value SGD

116,246

### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	18,134
Redemptions	(25,106)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Mar 2004)
Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund	2.75%	-2.40%	-2.97%	6.50%	11.88%	12.93%	9.64%
Benchmark: MSCI India Index	2.28%	0.19%	-5.46%	6.79%	9.73%	10.04%	8.43%

\*Annualised Performance

Underlying Fund:

Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD Class)

#### Top 10 Holdings as at 30 September 2018

	Market Value SGD	% of Net Assets
HDFC	238,812,480	9.61%
TATA CONSULTANCY SERVICES	214,280,953	8.62%
ITC	138,819,013	5.58%
INFOSYS	124,796,862	5.02%
HINDUSTAN UNILEVER	112,140,126	4.51%
KOTAK MAHINDRA BANK	109,360,355	4.40%
SUN PHARMACEUTICAL	92,664,278	3.73%
MPHASIS	89,892,953	3.62%
ASIAN PAINTS	89,835,515	3.61%
PIRAMAL ENTERPRISES	89,356,132	3.59%

#### Top 10 Holdings as at 30 September 2017

	Market Value SGD	% of Net Assets
HDFC	269,027,098	9.69%
TATA CONSULTANCY SERVICES	224,351,769	8.08%
ITC	133,193,061	4.80%
KOTAK MAHINDRA BANK	127,655,960	4.60%
GRASIM INDUSTRIES	119,410,013	4.30%
PIRAMAL ENTERPRISES	117,348,428	4.25%
HINDUSTAN UNILEVER	114,348,428	4.12%
HERO MOTOCORP	111,534,466	4.02%
CONTAINER CORPORATION	101,614,772	3.66%
SUN PHARMACEUTICAL	101,048,801	3.64%

#### Expense Ratio

For the 12 months ended 30 September 2018	For the 12 months ended 30 September 2017
1.75%	1.75%

#### Turnover Ratio

For the 12 months ended 30 September 2018	For the 12 months ended 30 September 2017
18.74%	16.97%

#### Other Material Information

Nil

# Aberdeen Asset Management Asia Limited

## Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund<sup>^</sup>

### Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund (SGD Class).

<sup>^</sup>Prior to 3 September 2018, Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund was known as Aberdeen Select Portfolio - Aberdeen Japan Equity Fund.

<b>Market Value SGD</b>	<b>% of Net Assets</b>
5,423	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	<b>SGD</b>
Subscriptions	4,752
Redemptions	(1,064)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

<b>Fund / Benchmark</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>10 Years*</b>	<b>Since Inception* (14 Aug 1998)</b>
Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund	-17.82%	-17.70%	-19.06%	-1.51%	3.42%	5.90%	1.22%
Benchmark: MSCI Japan	-14.41%	-10.96%	-10.83%	3.22%	5.93%	5.43%	3.07%

\*Annualised Performance

<sup>^</sup>Benchmark was changed from Topix TR to MSCI Japan with effect from 1 June 2018.

## Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund (SGD Class)

**Top 10 Holdings as at 30 September 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
SHIN-ETSU CHEMICAL	556,957	5.01%
KEYENCE	555,598	5.00%
SYSMEX	529,422	4.76%
PIGEON	492,731	4.43%
MAKITA	465,448	4.19%
SHIONOGI	446,538	4.02%
SHISEIDO	444,563	4.00%
DAIKIN INDUSTRIES	436,674	3.93%
CHUGAI PHARMACEUTICAL	403,953	3.63%
YAMAHA	398,299	3.58%

**Top 10 Holdings as at 30 September 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
SHIN-ETSU CHEMICAL	691,748	6.05%
JAPAN TOBACCO	520,538	4.55%
KEYENCE	504,558	4.41%
SEVEN & I HOLDINGS	503,195	4.40%
AMADA HOLDINGS	454,404	3.97%
FANUC	439,886	3.85%
YAHOO JAPAN	431,610	3.77%
KDDI	425,932	3.72%
SYSMEX	415,758	3.64%
NABTESCO	413,490	3.62%

**Expense Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
1.75%	1.75%

**Turnover Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
35.51%	23.33%

**Other Material Information**

Nil

# Aberdeen Asset Management Asia Limited

## Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund<sup>^</sup>

### Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD Class).

<sup>^</sup>Prior to 3 September 2018, Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund was known as Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund.

### Market Value SGD

849,448

### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	126,381
Redemptions	(93,725)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Dec 1997)
Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund	-6.30%	-7.57%	-10.48%	5.47%	2.73%	9.05%	8.69%
Benchmark: MSCI AC Asia Pacific ex Japan Index	-9.05%	-10.07%	-11.97%	6.82%	5.12%	9.54%	6.72%

\*Annualised Performance

Underlying Fund:

Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD Class)

#### Top 10 Holdings as at 30 September 2018

	Market Value SGD	% of Net Assets
ABERDEEN STANDARD SINGAPORE EQUITY FUND	102,718,291	7.19%
ABERDEEN GLOBAL - INDIAN EQUITY FUND	101,469,651	7.11%
SAMSUNG ELECTRONICS	81,044,609	5.68%
ABERDEEN STANDARD CHINA OPPORTUNITIES FUND	68,821,212	4.82%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	65,931,444	4.62%
TENCENT	62,932,707	4.41%
ABERDEEN STANDARD THAILAND EQUITY FUND	47,607,967	3.33%
AIA GROUP	39,881,430	2.79%
CHINA RESOURCES LAND	39,769,245	2.79%
PING AN INSURANCE	35,954,904	2.52%

#### Top 10 Holdings as at 30 September 2017

	Market Value SGD	% of Net Assets
ABERDEEN GLOBAL – INDIAN EQUITY FUND*	124,108,094	8.30%
ABERDEEN SINGAPORE EQUITY FUND	108,144,679	7.23%
ABERDEEN CHINA OPPORTUNITIES FUND	105,035,188	7.02%
SAMSUNG ELECTRONICS (PREFERENCE SHARES)	68,595,039	4.59%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	57,438,974	3.84%
ABERDEEN INDONESIA EQUITY FUND	50,433,162	3.37%
ABERDEEN THAILAND EQUITY FUND	48,966,153	3.27%
AIA GROUP	46,839,934	3.13%
JARDINE STRATEGIC HOLDINGS	42,882,459	2.87%
RIO TINTO	37,607,251	2.51%

*^Fund is not authorised for public sale in Singapore.*

#### Expense Ratio

For the 12 months ended 30 September 2018	For the 12 months ended 30 September 2017
1.70%	1.67%

#### Turnover Ratio

For the 12 months ended 30 September 2018	For the 12 months ended 30 September 2017
17.69%	15.43%

#### Other Material Information

Nil



# Aberdeen Asset Management Asia Limited

## Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund<sup>^</sup>

### Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD Class).

<sup>^</sup>Prior to 3 September 2018, Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund was known as Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund.

Market Value SGD	% of Net Assets
109,228	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	16,081
Redemptions	(3,578)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Dec 1997)
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund	-6.41%	-5.85%	-10.06%	5.64%	1.66%	8.68%	8.40%
Benchmark: Straits Times Index	-5.49%	-4.29%	-6.45%	5.84%	2.91%	9.27%	NA <sup>^</sup>

<sup>\*</sup>Annualised Performance

<sup>^</sup>Benchmark data is only available from 31 August 1999 following the takeover of index calculation by FTSE on 10 January 2008.

Underlying Fund:

Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD Class)

**Top 10 Holdings as at 30 September 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
DBS GROUP HOLDINGS	115,390,722	14.30%
OVERSEA-CHINESE BANKING CORPORATION	103,409,009	12.81%
UNITED OVERSEAS BANK	64,970,526	8.05%
SINGAPORE TELECOMMUNICATIONS	51,492,866	6.38%
KEPPEL CORPORATION	41,341,008	5.12%
VENTURE CORPORATION	40,825,791	5.06%
CAPITALAND	37,688,395	4.67%
JARDINE STRATEGIC HOLDINGS	35,221,854	4.36%
COMFORTDELGRO	31,450,168	3.90%
JARDINE CYCLE & CARRIAGE	27,905,229	3.46%

**Top 10 Holdings as at 30 September 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
OVERSEAS-CHINESE BANKING CORPORATION	86,726,023	10.87%
DBS GROUP HOLDINGS	75,472,396	9.46%
CITY DEVELOPMENTS	56,217,194	7.05%
SINGAPORE TELECOMMUNICATIONS	55,281,917	6.93%
UNITED OVERSEAS BANK	52,621,364	6.60%
VENTURE CORPORATION	40,831,308	5.12%
KEPPEL CORPORATION	39,620,152	4.97%
JARDINE STRATEGIC HOLDINGS	38,431,365	4.82%
JARDINE CYCLE & CARRIAGE	32,900,475	4.12%
COMFORT DELGRO	30,508,308	3.82%

**Expense Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
1.63%	1.65%

**Turnover Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
14.32%	14.34%

**Other Material Information**

Nil

# Aberdeen Asset Management Asia Limited

## Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund<sup>^</sup>

### Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund (USD Class).

<sup>^</sup>Prior to 3 September 2018, Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund was known as Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund.

Market Value USD	% of Net Assets
941,258	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	61,675
Redemptions	(84,805)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jun 2004)
Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund	-12.30%	-1.08%	-6.89%	8.63%	3.23%	15.94%	11.51%
Benchmark: Thailand SET TR	-11.23%	0.93%	-8.00%	13.84%	7.34%	18.28%	12.17%

\*Annualised Performance

**Top 10 Holdings as at 30 September 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
HOME PRODUCT CENTER	6,385,645	5.03%
ADVANCED INFORMATION SERVICES	6,128,916	4.83%
AEON THANA SINSAP THAILAND	6,085,707	4.79%
CENTRAL PATTANA	6,055,865	4.77%
SIAM CEMENT	5,854,048	4.61%
BANGKOK INSURANCE	5,716,627	4.50%
KASIKORNBANK	5,427,800	4.28%
PTT EXPLORATION & PRODUCTION	5,118,553	4.03%
ABERDEEN NEW THAI INVESTMENT TRUST PLC	4,875,148	3.84%
THAI STANLEY ELECTRIC	4,788,594	3.77%

**Top 10 Holdings as at 30 September 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
ADVANCED INFORMATION SERVICES	6,903,713	5.43%
HOME PRODUCT CENTER	6,616,043	5.20%
BANGKOK INSURANCE	6,469,155	5.08%
SIAM CEMENT	6,230,198	4.90%
SIAM COMMERCIAL BANK	6,086,522	4.78%
KASIKORNBANK	6,021,088	4.73%
CENTRAL PATTANA	5,802,516	4.56%
AEON THANA SINSAP THAILAND	4,821,891	3.79%
PTT EXPLORATION & PRODUCTION	4,739,690	3.73%
SIAM CITY CEMENT	4,470,488	3.51%

*Note: Market Values are based in SGD according to data source provided by Aberdeen Asset Management Asia Limited.*

**Expense Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
1.75%	1.75%

**Turnover Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
5.34%	7.22%

**Other Material Information**

Nil

# AllianceBernstein (Singapore) Ltd

## AB FCP I - Dynamic Diversified Portfolio

### Investment in Collective Investment Schemes

AB FCP I - Dynamic Diversified Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Dynamic Diversified Portfolio (Class AX).

Market Value USD	% of Net Assets
547,512	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	26,261
Redemptions	(40,367)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (2 Nov 2004)
AB FCP I - Dynamic Diversified Portfolio	-8.39%	-6.82%	-7.27%	2.95%	1.66%	4.83%	2.51%
Benchmark: 40% Barclays Capital Global Aggregate Bond Index / 60% MSCI World Index	-7.69%	-5.29%	-5.55%	5.00%	3.30%	6.96%	5.19%

\*Annualised Performance

^Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2018.

Underlying Fund:  
AB FCP I - Dynamic Diversified Portfolio (Class AX)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO	1,068,462	1.97%
CANADIAN GOVERNMENT BOND 1.75%, 03/01/23	759,755	1.40%
U.S. TREASURY NOTES 2.00%, (02/25 - 08/25)	740,253	1.37%
MICROSOFT CORP.	696,161	1.29%
JAPANESE GOVERNMENT CPI LINKED BOND 0.10%, 03/10/26 SERIES 21	631,204	1.17%
JAPANESE GOVERNMENT CPI LINKED BOND 0.10%, 03/10/28 SERIES 23	611,797	1.13%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50%, 01/01/49	569,336	1.05%
U.S. TREASURY BONDS 2.50%, 02/15/46	564,063	1.04%
DEVELOPMENT BANK OF JAPAN, INC. 2.30%, 03/19/26	530,035	0.98%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50%, 01/01/49	520,770	0.96%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO - CLASS S1	1,373,049	2.01%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00%, 01/01/48	1,312,652	1.92%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50%, 01/01/48	1,063,058	1.56%
U.S. TREASURY INFLATION INDEX 0.13%, 04/15/19	746,890	1.09%
DEVELOPMENT BANK OF JAPAN, INC. 2.30%, 03/19/26	729,148	1.07%
ALPHABET, INC. - CLASS C	662,371	0.97%
U.S. TREASURY NOTES 1.38%, 03/31/20	652,163	0.96%
JAPANESE GOVERNMENT CPI LINKED BOND 0.10%, 03/10/26 SERIES 21	625,827	0.92%
APPLE, INC.	540,521	0.79%
BUNDESREPUBLIK DEUTSCHLAND 2.50%, (07/44 - 08/46)	536,605	0.79%

**Expense Ratio**

<b>For the 12 months ended 31 August 2018</b>	<b>For the 12 months ended 31 August 2017</b>
1.90%	1.90%

**Turnover Ratio**

<b>For the 12 months ended 31 August 2018</b>	<b>For the 12 months ended 31 August 2017</b>
86.14%	75.19%

**Other Material Information**

Nil

# AllianceBernstein (Singapore) Ltd

## AB FCP I - Global Equity Blend Portfolio

### Investment in Collective Investment Schemes

AB FCP I - Global Equity Blend Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Global Equity Blend Portfolio (Class A).

Market Value USD	% of Net Assets
144,747	102%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	12,945
Redemptions	(52,535)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception <sup>^</sup> (12 Jun 2003)
AB FCP I - Global Equity Blend Portfolio	-14.37%	-11.93%	-14.02%	3.79%	2.44%	6.44%	3.34%
Benchmark: MSCI World Net Index	-13.42%	-9.10%	-8.71%	6.30%	4.56%	9.67%	6.99%

\*Annualised Performance

<sup>^</sup>Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2018.

Underlying Fund:  
AB FCP I - Global Equity Blend Portfolio (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
APPLE, INC.	1,675,509	1.60%
MICROSOFT CORP.	1,574,903	1.51%
HEXCEL CORP.	1,347,291	1.29%
MSCI, INC. - CLASS A	1,340,474	1.28%
VISA, INC. - CLASS A	1,326,442	1.27%
XYLEM, INC./NY	1,298,636	1.24%
AMERICAN WATER WORKS CO., INC.	1,282,627	1.23%
UNICHARM CORP.	1,258,117	1.20%
ECOLAB, INC.	1,188,756	1.14%
VESTAS WIND SYSTEMS A/S	1,164,653	1.11%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
APPLE, INC.	1,878,704	1.34%
ICON PLC	1,728,651	1.23%
MSCI, INC. - CLASS A	1,673,080	1.19%
AMERICAN WATER WORKS CO., INC.	1,648,985	1.17%
KINGSPAN GROUP PLC (LONDON)	1,640,345	1.17%
HOUSING DEVELOPMENT FINANCE CORP., LTD.	1,614,838	1.15%
HEXCEL CORP.	1,580,307	1.12%
ABBOTT LABORATORIES	1,541,160	1.10%
TYSON FOODS, INC. - CLASS A	1,473,735	1.05%
APOLLO HOSPITALS ENTERPRISE LTD.	1,457,146	1.04%

**Expense Ratio**

<b>For the 12 months ended 31 August 2018</b>	<b>For the 12 months ended 31 August 2017</b>
2.10%	2.10%

**Turnover Ratio**

<b>For the 12 months ended 31 August 2018</b>	<b>For the 12 months ended 31 August 2017</b>
44.75%	63.36%

**Other Material Information**

Nil



# AllianceBernstein (Singapore) Ltd

## AB FCP I - Global Value Portfolio

### Investment in Collective Investment Schemes

AB FCP I - Global Value Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Global Value Portfolio (Class A).

Market Value USD	% of Net Assets
345,394	102%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	21,307
Redemptions	(97,293)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (24 Apr 2001)
AB FCP I - Global Value Portfolio	-16.17%	-13.73%	-17.34%	1.84%	1.06%	5.74%	2.25%
Benchmark: MSCI World Net Index	-13.42%	-9.10%	-8.71%	6.30%	4.56%	9.67%	5.04%

\*Annualised Performance

^Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2018.

Underlying Fund:  
AB FCP I - Global Value Portfolio (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BANK OF AMERICA CORP.	8,961,545	2.19%
NOVO NORDISK A/S - CLASS B	8,446,552	2.07%
ORACLE CORP.	8,148,051	2.00%
GILEAD SCIENCES, INC.	7,844,783	1.92%
NOKIA OYJ	7,451,676	1.82%
COMCAST CORP. - CLASS A	7,379,453	1.81%
T-MOBILE US, INC.	7,260,962	1.78%
APPLE, INC.	7,177,180	1.76%
ROYAL DUTCH SHELL PLC - CLASS A	7,085,740	1.74%
PFIZER, INC.	6,708,879	1.64%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TYSON FOODS, INC. - CLASS A	10,764,430	2.11%
PHILIP MORRIS INTERNATIONAL, INC.	10,301,385	2.02%
COMCAST CORP. - CLASS A	9,706,025	1.90%
APPLE, INC.	8,409,344	1.65%
ORACLE CORP.	8,322,079	1.63%
AIRBUS SE	8,316,303	1.63%
ROYAL DUTCH SHELL PLC - CLASS A (NETHERLANDS)	8,254,263	1.62%
BT GROUP PLC	8,222,704	1.61%
NIPPON TELEGRAPH & TELEPHONE CORP.	8,134,059	1.59%
GOLDMAN SACHS GROUP, INC. (THE)	8,027,047	1.57%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.86%	1.85%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
46.84%	56.91%

**Other Material Information**

Nil

# AllianceBernstein (Singapore) Ltd

## AB FCP I - Sustainable US Thematic Portfolio<sup>^</sup>

### Investment in Collective Investment Schemes

AB FCP I - Sustainable US Thematic Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Sustainable US Thematic Portfolio (Class A).

<sup>^</sup>Prior to 31 October 2018, AB FCP I - Sustainable US Thematic Portfolio was known as AB FCP I - US Thematic Research Portfolio.

### Market Value USD

427,479

### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	55,622
Redemptions	(73,213)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (24 Apr 2001)
AB FCP I - Sustainable US Thematic Portfolio	-14.58%	-9.22%	-6.41%	8.40%	7.85%	11.05%	4.16%
Benchmark: S&P 500	-13.66%	-7.13%	-4.94%	8.59%	7.83%	12.40%	5.66%

\*Annualised Performance

<sup>^</sup>Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2018.

Underlying Fund:  
AB FCP I - Sustainable US Thematic Portfolio (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
VISA, INC. - CLASS A	3,962,818	3.63%
PROCTER & GAMBLE CO. (THE)	3,778,831	3.47%
XYLEM, INC./NY	3,725,978	3.42%
DANAHER CORP.	3,509,586	3.22%
MSCI, INC. - CLASS A	3,371,872	3.09%
INTERCONTINENTAL EXCHANGE, INC.	3,301,714	3.03%
BRIGHT HORIZONS FAMILY SOLUTIONS, INC.	3,270,166	3.00%
HEXCEL CORP.	3,065,626	2.81%
SALESFORCE.COM, INC.	2,847,469	2.61%
ECOLAB, INC.	2,730,838	2.50%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
UNITEDHEALTH GROUP, INC.	3,257,076	3.05%
VISA, INC. - CLASS A	3,117,877	2.92%
CHARLES SCHWAB CORP. (THE)	3,047,988	2.85%
HOME DEPOT, INC. (THE)	2,985,856	2.79%
XYLEM, INC./NY	2,906,343	2.72%
AMERICAN WATER WORKS CO., INC.	2,633,265	2.46%
ABBOTT LABORATORIES	2,600,680	2.43%
MSCI, INC. - CLASS A	2,556,235	2.39%
HEXCEL CORP.	2,432,808	2.28%
ECOLAB, INC.	2,371,363	2.22%

**Expense Ratio**

<b>For the 12 months ended 31 August 2018</b>	<b>For the 12 months ended 31 August 2017</b>
1.99%	1.99%

**Turnover Ratio**

<b>For the 12 months ended 31 August 2018</b>	<b>For the 12 months ended 31 August 2017</b>
38.31%	42.33%

**Other Material Information**

Nil

# AllianceBernstein (Singapore) Ltd

## AB SICAV I - All Market Income Portfolio

### Investment in Collective Investment Schemes

AB SICAV I - All Market Income Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB SICAV I - All Market Income Portfolio (Class AX).

Market Value USD	% of Net Assets
48,412	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	3,041
Redemptions	(5,808)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (2 Nov 2004)
AB SICAV I - All Market Income Portfolio	-5.86%	-4.87%	-6.20%	3.63%	1.61%	3.60%	2.33%
Benchmark: 50% MSCI World Index / 40% Barclays Global High Yield (Hedged) / 10% Barclays Global Treasuries (Hedged)	-7.77%	-4.70%	-5.05%	6.29%	4.53%	9.93%	6.45%

\*Annualised Performance

^Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2018.

Underlying Fund:  
AB SICAV I - All Market Income Portfolio (Class AX)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
U.S. TREASURY NOTES 1.38%, 04/30/20	4,155,381	2.69%
JPMORGAN ALERIAN MLP INDEX ETN	3,434,334	2.23%
BRAZIL NOTAS DO TESOURO NACIONAL 10.00%, (01/21 - 01/25) SERIES F	1,547,591	1.00%
U.S. TREASURY NOTES 2.25%, 02/15/27	1,359,531	0.88%
MICROSOFT CORP.	835,007	0.54%
ROCHE HOLDING AG	745,380	0.48%
MERCK & CO., INC.	716,267	0.46%
APPLE, INC.	701,154	0.45%
ROYAL DUTCH SHELL PLC - CLASS B	642,623	0.42%
PFIZER, INC.	631,659	0.41%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
U.S. TREASURY NOTES 1.38%, 04/30/20	4,167,909	3.97%
JPMORGAN ALERIAN MLP INDEX ETN	3,652,439	3.48%
BRAZIL NOTAS DO TESOURO NACIONAL 10.00%, (01/21 - 01/27) SERIES F	2,392,598	2.28%
ISHARES GLOBAL FINANCIALS ETF	2,196,152	2.09%
APPLE, INC.	1,073,257	1.02%
MICROSOFT CORP.	983,710	0.94%
UNITEDHEALTH GROUP, INC.	774,256	0.74%
MEXICAN BONOS 8.00%, 06/11/20 SERIES M	701,693	0.67%
MEXICAN BONOS 6.50%, 06/10/21 SERIES M	670,631	0.64%
BOEING CO. (THE)	622,850	0.59%

**Expense Ratio**

<b>For the 12 months ended 28 February 2018</b>	<b>For the 12 months ended 28 February 2017</b>
1.65%	1.65%

**Turnover Ratio**

<b>For the 12 months ended 28 February 2018</b>	<b>For the 12 months ended 28 February 2017</b>
69.93%	85.15%

**Other Material Information**

Nil

# Allianz Global Investors Singapore Limited

## Allianz Global Investors Fund - Allianz China Equity Fund

### Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz China Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD).

Market Value SGD	% of Net Assets
18,273	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	2,512
Redemptions	(23,293)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Aug 2009)
Allianz Global Investors Fund - Allianz China Equity Fund	-10.84%	-15.68%	-16.01%	2.52%	4.58%	NA	2.76%
Benchmark: MSCI China Total Return (Net)	-10.95%	-17.46%	-17.26%	6.61%	6.26%	NA	3.44%

\*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD)

**Top 9 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALIBABA GROUP HOLDING-SP ADR	41,410,570	8.64%
TENCENT HOLDINGS LTD	38,834,779	8.11%
CHINA CONSTRUCTION BANK-H	20,251,916	4.23%
PING AN INSURANCE GROUP CO-H	20,175,538	4.21%
CHINA EVERBRIGHT INTL LTD	18,711,740	3.91%
CHINA MERCHANTS BANK-H	16,963,513	3.54%
PETROCHINA CO LTD-H	16,762,976	3.50%
HONG KONG EXCHANGES & CLEAR	16,336,067	3.41%
CHINA MOBILE LTD	15,956,788	3.33%

**Top 9 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS LTD	46,462,352	9.51%
ALIBABA GROUP HOLDING-SP ADR	43,488,003	8.90%
BANK OF CHINA LTD-H	38,809,420	7.94%
CHINA MERCHANTS BANK-H	23,574,506	4.83%
PING AN INSURANCE GROUP CO-H	18,599,491	3.81%
CHINA EVERBRIGHT INTL LTD	18,413,018	3.77%
CHINA PACIFIC INSURANCE GR-H	16,553,477	3.39%
BRILLIANCE CHINA AUTOMOTIVE	14,026,505	2.87%
DIGITAL CHINA HOLDINGS LTD	13,707,802	2.81%

*Note: As Allianz Global Investors Singapore Limited is not allowed to show more than 50% of the portfolio in single holdings, only the Top 9 Holdings are shown. Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.*

**Expense Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
1.90%	1.88%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
7.91%	4.20%

**Other Material Information**

Nil



# Allianz Global Investors Singapore Limited

## Allianz Global Investors Fund - Allianz Global Sustainability Fund

### Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Global Sustainability Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR).

Market Value EUR	% of Net Assets
91,598	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	38,853
Redemptions	(2,007)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Jan 2003)
Allianz Global Investors Fund - Allianz Global Sustainability Fund	-12.58%	-6.68%	-5.72%	2.91%	6.91%	10.70%	5.93%
Benchmark: Dow Jones Sustainability World Index (Total Return)	-9.59%	-4.52%	-4.03%	5.87%	7.79%	10.71%	6.36%

\*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
MICROSOFT CORP	22,490,440	9.64%
ROCHE HOLDING AG-GENUSSCHEIN	9,227,123	3.96%
ADOBE INC	8,376,387	3.59%
SAP SE	7,225,969	3.10%
ALLIANZ SE-REG	7,222,073	3.10%
VISA INC-CLASS A SHARES	7,131,757	3.06%
UNITEDHEALTH GROUP INC	6,677,795	2.86%
ROYAL DUTCH SHELL PLC-B SHS	6,162,634	2.64%
UNILEVER PLC	6,042,628	2.59%
S&P GLOBAL INC	5,769,321	2.47%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
MICROSOFT CORP	18,174,491	7.38%
ROCHE HOLDING AG-GENUSSCHEIN	9,155,133	3.72%
SAP SE	8,635,173	3.51%
ALLIANZ SE-REG	8,475,059	3.44%
CITIGROUP INC	8,290,849	3.37%
VISA INC-CLASS A SHARES	7,206,624	2.93%
AMADEUS IT GROUP SA	6,937,233	2.82%
UNILEVER PLC	6,499,246	2.64%
ATLAS COPCO AB-A SHS	5,840,518	2.37%
DAIKIN INDUSTRIES LTD	5,810,709	2.36%

**Expense Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
1.84%	1.85%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
22.73%	10.61%

**Other Material Information**

Nil

# Allianz Global Investors Singapore Limited

## Allianz Global Investors Fund - Allianz Oriental Income Fund

### Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Oriental Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD).

#### Market Value SGD

16,606

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	5,940
Redemptions	(2,086)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Aug 2009)
Allianz Global Investors Fund - Allianz Oriental Income Fund	-14.90%	-14.43%	-17.84%	2.03%	2.03%	NA	3.51%
Benchmark: MSCI AC Asia Pacific	-11.18%	-10.55%	-11.79%	4.70%	4.80%	NA	4.73%

\*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MAINFREIGHT LTD	25,786,458	9.59%
KOH YOUNG TECHNOLOGY INC	22,917,743	8.53%
CHINA CONSTRUCTION BANK-H	12,463,606	4.64%
EO TECHNICS CO LTD	11,160,685	4.15%
VENTURE CORP LTD	11,025,446	4.10%
GALAXY ENTERTAINMENT GROUP L	10,606,501	3.95%
LASERTEC CORP	9,819,083	3.65%
SHOWA DENKO K K	9,381,026	3.49%
AVICHINA INDUSTRY & TECH-H	9,356,710	3.48%
WIN SEMICONDUCTORS CORP	8,537,984	3.18%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
KOH YOUNG TECHNOLOGY INC	30,285,834	7.39%
EO TECHNICS CO LTD	25,383,239	6.19%
MAINFREIGHT LTD	24,286,985	5.92%
CHINA CONSTRUCTION BANK-H	14,253,950	3.48%
POSCO CHEMTECH CO LTD	13,185,286	3.22%
GLOBALWAFERS CO LTD	13,143,808	3.21%
WIN SEMICONDUCTORS CORP	11,811,281	2.88%
SHOWA DENKO K K	10,878,167	2.65%
BH CO LTD	10,850,485	2.65%
ASPEED TECHNOLOGY INC	10,686,844	2.61%

*Note: Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.*

**Expense Ratio**

<b>For the 12 months ended 30 September 2018</b>	<b>For the 12 months ended 30 September 2017</b>
1.85%	1.85%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
40.80%	39.58%

**Other Material Information**

Nil

# Amundi Singapore Limited

## Amundi Funds - Bond Global

### Investment in Collective Investment Schemes

Amundi Funds - Bond Global, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Funds - Bond Global (AU Capitalisation).

Market Value USD	% of Net Assets
357,225	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	79,216
Redemptions	(107,319)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Dec 1990)
Amundi Funds - Bond Global	-0.84%	-1.35%	-5.62%	2.21%	0.62%	3.91%	5.45%
Benchmark: JPM Global Government Bond	2.01%	0.27%	-0.66%	2.53%	1.11%	1.74%	4.95%

\*Annualised Performance

Underlying Fund:  
Amundi Funds - Bond Global (AU Capitalisation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BTPS 3.75% 9/24	22,764,653	10.99%
US TII 0.125% 04/20	19,036,139	9.19%
BELGIUM 3.75% 6/45	15,059,056	7.27%
MBONO 6.5% 6/21	14,686,205	7.09%
UK TSY 3.50% 01/45	13,857,646	6.69%
US TII 1.75% 01/28	12,946,231	6.25%
BRAZIL NTN-F 01/21	12,324,812	5.95%
POLAND 3.25% 7/25	10,874,834	5.25%
DB 3.15% 01/21	8,844,865	4.27%
OAT 3.25% 5/45	7,995,593	3.86%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MBONO 6.5% 6/21	19,904,452	6.25%
OAT 3.25% 5/45	19,847,624	6.06%
US TII 0.125% 04/20	18,931,282	5.84%
BTPS 3.75% 9/24	15,466,608	4.74%
BTPS 1.45% 9/22	15,010,428	4.61%
BRAZIL NTN-F 01/21	13,507,686	4.09%
US TII 1.75% 01/28	13,339,867	4.08%
UK TSY 3.50% 01/45	11,236,414	3.42%
JGB 1.4% 20/12/45	10,335,823	3.19%
PEMEX 4.25% 1/25	10,172,014	3.07%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.78%	1.64%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
-10.02%	264.30%

**Other Material Information**

Nil

# Amundi Singapore Limited

## Amundi Islamic - Amundi Islamic BRIC Quant

### Investment in Collective Investment Schemes

Amundi Islamic - Amundi Islamic BRIC Quant, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Islamic - Amundi Islamic BRIC Quant (Classic Capitalisation).

Market Value USD	% of Net Assets
260,251	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	15,136
Redemptions	(19,063)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Dec 2008)
Amundi Islamic - Amundi Islamic BRIC Quant	-6.04%	-6.49%	-11.91%	9.46%	0.89%	6.31%	5.96%
Benchmark: 100% DJ Islamic Market BRIC Capped	-5.22%	-4.24%	-8.73%	13.60%	3.78%	9.37%	9.03%

\*Annualised Performance

Underlying Fund:  
Amundi Islamic - Amundi Islamic BRIC Quant (Classic Capitalisation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
LUKOIL-USD-GB-ADR	1,026,391	9.02%
NOVATEK OAO MIC-GB-GDR	962,668	8.46%
INFOSYS LTD-US-ADR	827,257	7.27%
TENCENT HOLDINGS LTD	671,364	5.90%
LOJAS RENNER	567,815	4.99%
ALIBABA GROUP ADR	550,746	4.84%
DR. REDDY S LAB-US-ADR	448,335	3.94%
YANDEX NV	417,611	3.67%
WIPRO LTD-US-ADR	381,198	3.35%
WNS HOLDINGS LTD ADR	357,302	3.14%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
LUKOIL-USD-GB-ADR	1,999,496	8.66%
TENCENT HOLDINGS LTD	1,874,886	8.12%
INFOSYS LTD-US-ADR	1,725,808	7.47%
NOVATEK OAO MIC-GB-GDR	1,587,481	6.88%
ALIBABA GROUP ADR	1,258,739	5.45%
WIPRO LTD-US-ADR	1,110,410	4.81%
YANDEX NV	1,054,550	4.57%
ULTRAPAR	850,135	3.68%
KROTON EDUCACIONAL	791,731	3.43%
LOJAS RENNER	765,516	3.32%

**Expense Ratio**

<b>For the 12 months ended 31 December 2017</b>	<b>For the 12 months ended 31 December 2016</b>
2.25%	2.37%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2017</b>	<b>For the 12 months ended 31 December 2016</b>
53.39%	83.75%

**Other Material Information**

Nil



# Aviva Investors Asia Pte Ltd

## Aviva Investors - Emerging Europe Equity Fund

### Investment in Collective Investment Schemes

Aviva Investors - Emerging Europe Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Emerging Europe Equity Fund (Class B).

Market Value EUR	% of Net Assets
305,874	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	20,524
Redemptions	(32,616)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 Nov 1997)
Aviva Investors - Emerging Europe Equity Fund	-2.37%	-2.06%	-14.14%	2.66%	1.34%	5.31%	4.83%
Benchmark: Dow Jones Stoxx EU Enlarged Index	-2.19%	4.44%	-7.55%	8.94%	3.58%	5.88%	5.64%

\*Annualised Performance

Underlying Fund:  
Aviva Investors - Emerging Europe Equity Fund (Class B)

#### Top 10 Holdings as at 31 December 2018

	Market Value EUR	% of Net Assets
BANCA TRANSILVANIA	1,189,900	6.52%
GRUPA LOTOS S.A.	1,080,400	5.92%
KRKA	969,075	5.31%
CCC S.A.	819,425	4.49%
OTP BANK NYRT	808,475	4.43%
RICHTER GEDEON VEGYESZETI GYAR NYRT	675,250	3.70%
POLSKIE GORNICTWO N I GAZOWNICTWO S.A.	627,800	3.44%
BUDIMEX S.A.	578,525	3.17%
TALLINK GROUP PLC	556,625	3.05%
KOMERCNI BANKA AS	523,775	2.87%

#### Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
BANCA TRANSILVANIA SA	1,577,375	7.27%
OTP BANK NYRT	1,309,890	6.04%
CCC SA	1,214,978	5.60%
BUDIMEX SA	1,122,523	5.18%
KRKA DD	1,029,184	4.75%
TALLINK GRUPP AS	908,823	4.19%
CHEMICAL WORKS OF GEDEON RICHTER PLC	900,347	4.15%
KRUK S.A.	900,297	4.50%
SANOK RUBBER COMPANY SA	867,344	4.00%
KOMERCNI BANKA, A.S.	695,159	3.21%

#### Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
2.50%	1.83%

#### Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
7.72%	20.75%

#### Other Material Information

Nil

# Aviva Investors Asia Pte Ltd

## Aviva Investors - Global High Yield Bond Fund

### Investment in Collective Investment Schemes

Aviva Investors - Global High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Global High Yield Bond Fund (Class A).

Market Value USD	% of Net Assets
2,923	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	413
Redemptions	(319)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (22 Sep 2008)
Aviva Investors - Global High Yield Bond Fund	-3.98%	-2.04%	-3.08%	3.99%	2.79%	9.66%	7.31%
Benchmark: Barclays Global High Yield Excl CMBS & EMG 2% Cap	-4.16%	-1.88%	-1.80%	6.97%	4.16%	11.73%	8.39%

\*Annualised Performance

Underlying Fund:  
Aviva Investors - Global High Yield Bond Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
HCA	1,003,420	2.45%
IRON MOUNTAIN INC.	643,008	1.57%
HCA	622,530	1.52%
BAUSCH HEALTH COS INC	565,191	1.38%
HCA	561,096	1.37%
GENESIS ENERGY LP	491,471	1.20%
HCA	483,280	1.18%
GOLDEN NUGGET	483,280	1.18%
HCA	483,280	1.18%
FABRIC BC	458,706	1.12%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
HCA	99,848,449	1.99%
IRON MOUNTAIN INC.	89,311,678	1.78%
ARD FINANCE S.A.	80,781,911	1.61%
VRX ESCROW CORP	76,266,152	1.52%
VIRGIN MEDIA SECURED FINANCE	71,750,393	1.43%
VECTOR GROUP LTD	69,241,638	1.38%
CALPINE CORP.	68,238,136	1.36%
DYNEGY INC	65,729,381	1.31%
KINROSS GOLD CORP.	65,227,630	1.30%
ALTICE S.A.	60,711,871	1.21%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.43%	1.42%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
49.29%	67.06%

**Other Material Information**

Nil

# Aviva Investors Asia Pte Ltd

## Aviva Investors - Multi-Strategy Target Return Fund

### Investment in Collective Investment Schemes

Aviva Investors - Multi-Strategy Target Return Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Multi-Strategy Target Return Fund (Class A).

Market Value SGD	% of Net Assets
92,335	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	645
Redemptions	(1,375)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Jan 2016)
Aviva Investors - Multi-Strategy Target Return Fund	-6.00%	-6.95%	-7.80%	-3.97%	NA	NA	-1.09%

\*Annualised Performance

\*\*There is no benchmark for Aviva Investors - Multi-Strategy Target Return Fund.

Underlying Fund:  
Aviva Investors - Multi-Strategy Target Return Fund (Class A)

### Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
US TREASURY INFLATION INDEXED, FRN 0.91% 15/02/2047	250,586,372	3.98%
KBC BANK NV 0.41% 12/09/2018	159,292,342	2.53%
BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.39% 20/08/2018	159,292,342	2.53%
BNP PARIBAS SA 0.395% 29/08/2018	159,292,342	2.53%
NATIXIS SA 0.42% 05/07/2018	159,292,342	2.53%
ANGLESEA FUNDING PLC 0.43% 02/07/2018	159,292,342	2.53%
ANGLESEA FUNDING PLC 0.43% 01/08/2018	159,292,342	2.53%
MUFG BANK LTD. 0.39% 03/09/2018	159,292,342	2.53%
SUMITOMO MITSUI BANKING CORP. 0.405% 23/07/2018	159,292,342	2.53%
CITIBANK NA 0.41% 18/07/2018	159,292,342	2.53%

### Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
US TREASURY INFLATION INDEXED 0.126% 15/07/2026	713,115,086	10.61%
US TREASURY INFLATION INDEXED 0.641% 15/01/2026	500,729,049	7.45%
CHESHAM FINANCE LTD 0.35% 10/07/2017	117,814,773	1.75%
CHESHAM FINANCE LTD 0.31% 23/08/2017	110,013,400	1.64%
INDONESIA TREASURY 8.25% 15/07/2021	98,513,469	1.46%
KBC BANK NV 0.4% 12/07/2017	86,458,039	1.28%
LMA SA 0.35% 21/08/2017	86,422,944	1.29%
COOPERATIEVE RABOBANK UA 0.34% 09/08/2017	78,653,199	1.17%
NORDEA BANK FINLAND ABP 0.43% 09/10/2017	78,633,332	1.17%
SVENSKA HANDELSBANKEN AB 0.42% 20/10/2017	78,630,664	1.17%

### Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.60%	1.42%

### Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
45.68%	67.06%

### Other Material Information

Nil

# BlackRock (Singapore) Limited

## BlackRock Global Funds - Asian Tiger Bond Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - Asian Tiger Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Asian Tiger Bond Fund (Class A2 SGD-H).

#### Market Value SGD

3,594

#### % of Net Assets

97%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	906
Redemptions	(308)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 2010)
BlackRock Global Funds - Asian Tiger Bond Fund	-0.39%	0.63%	-4.10%	2.11%	3.45%	-	3.11%
Benchmark: JP Morgan Asian Credit Index	0.40%	1.79%	1.20%	2.19%	5.95%	-	4.91%

\*Annualised Performance

Underlying Fund:  
BlackRock Global Funds - Asian Tiger Bond Fund (Class A2 SGD-H)

### Top 10 Holdings as at 31 December 2018

	Market Value SGD	% of Net Assets
INDIA (REPUBLIC OF) 7.17 01/08/2028	88,555,974	4.00%
CNAC HK SYNBR NO CONVER CALL COACS 5 05/05/2020	29,644,092	1.34%
ADANI TRANSMISSION LTD RegS 4 08/03/2026	27,912,077	1.26%
INDONESIA (REPUBLIC OF) MTN RegS 4.75 01/08/2026	25,867,069	1.17%
HUTCHISON WHAMPOA INTERNATIONAL 14 RegS 3.625 10/31/2024	23,540,839	1.06%
CNOOC NEXEN FINANCE 2014 ULC 4.25 04/30/2024	22,627,601	1.02%
OVERSEAS CHINESE TOWN ASIA HOLDING RegS 4.3 12/31/2049	22,374,426	1.01%
PERUSAHAAN PENERBIT SBSN INDONESIA RegS 4.55 03/29/2026	21,381,825	0.97%
CDBL FUNDING 1 RegS 4.25 12/02/2024	18,947,544	0.86%
CNAC HK FINBRIDGE CO LTD RegS 4.625 03/14/2023	18,740,024	0.85%

### Top 10 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
INDIA (REPUBLIC OF) 7.59 03/20/2029	69,855,431	1.87%
INDONESIA (REPUBLIC OF) MTN RegS 4.75 07/18/2047	42,585,664	1.14%
ADANI TRANSMISSION LTD RegS 4 08/03/2026	34,740,936	0.93%
ABU DHABI (EMIRATE OF) RegS 4.125 10/11/2047	33,246,702	0.89%
OVERSEAS CHINESE TOWN ASIA HOLDING RegS 4.3 12/31/2049	33,246,702	0.89%
HESTEEL HONG KONG CO LTD RegS 4.25 04/07/2020	32,499,585	0.87%
INDONESIA (REPUBLIC OF) 2.95 01/11/2023	30,631,793	0.82%
CHARMING LIGHT INVESTMENTS LTD MTN RegS 4.375 12/21/2027	30,258,235	0.81%
CNAC HK SYNBR NO CONVER CALL COACS 5 05/05/2020	29,884,676	0.80%
HUTCHISON WHAMPOA INTERNATIONAL 14 RegS 3.625 10/31/2024	29,511,118	0.79%

### Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.22%	1.22%

### Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
115.39%	143.12%

### Other Material Information

Nil



# BlackRock (Singapore) Limited

## BlackRock Global Funds - European Equity Income Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - European Equity Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - European Equity Income Fund (Class A2 USD-H).

#### Market Value USD

690

#### % of Net Assets

95%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	470
Redemptions	(61)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Dec 2014)
BlackRock Global Funds - European Equity Income Fund	-10.06%	-8.67%	-10.77%	-2.06%	NA	NA	2.80%
Benchmark: MSCI Europe Index	-12.72%	-12.02%	-14.86%	2.10%	NA	NA	1.22%

\*Annualised Performance

Underlying Fund:

BlackRock Global Funds - European Equity Income Fund (Class A2 USD-H)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
IBERDROLA SA	82,075,643	4.36%
SANOFI SA	78,292,438	4.16%
NESTLE SA	76,737,192	4.08%
TOTAL SA	75,033,310	3.99%
ROCHE HOLDING AG	74,928,642	3.98%
BRITISH AMERICAN TOBACCO PLC	72,727,529	3.86%
VINCI SA	65,938,271	3.50%
NOVO NORDISK A/S	58,779,915	3.12%
SCOR SE	58,538,195	3.11%
UNILEVER PLC	58,454,639	3.10%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BRITISH AMERICAN TOBACCO PLC	113,177,310	4.34%
ZURICH INSURANCE GROUP AG	107,700,988	4.13%
UNILEVER PLC	106,657,879	4.09%
TELEFONICA SA	103,789,330	3.98%
SANOFI SA	103,528,553	3.97%
ALLIANZ SE	102,746,221	3.94%
DEUTSCHE POST AG	88,925,029	3.41%
ATLANTIA SPA	78,754,718	3.02%
DANSKE BANK A/S	78,233,163	3.00%
ENEL SPA	75,364,614	2.89%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.82%	1.82%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
148.60%	132.61%

**Other Material Information**

Nil

# BlackRock (Singapore) Limited

## BlackRock Global Funds - Global SmallCap Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - Global SmallCap Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Global SmallCap Fund (Class A2 USD).

#### Market Value USD

1,879,142

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	185,376
Redemptions	(422,917)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (4 Nov 1994)
BlackRock Global Funds - Global SmallCap Fund	-17.87%	-17.40%	-17.40%	1.85%	-0.15%	8.18%	9.50%
Benchmark: MSCI AC World Small Cap Index	-16.76%	-15.62%	-14.39%	5.75%	3.57%	10.97%	6.32%

\*Annualised Performance

Underlying Fund:  
BlackRock Global Funds - Global SmallCap Fund (Class A2 USD)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
CHEMED CORP	2,712,973	1.29%
NATIONAL INSTRUMENTS CORP	2,666,166	1.26%
EVERCORE INC CLASS A	2,569,863	1.22%
TGS NOPEC GEOPHYSICAL	2,544,692	1.21%
PACWEST BANCORP	2,500,127	1.19%
CRANE	2,438,313	1.16%
SYNOVUS FINANCIAL CORP	2,416,940	1.15%
ROYAL UNIBREW	2,327,417	1.10%
ELECTROCOMPONENTS PLC	2,163,478	1.03%
BOVIS HOMES GROUP PLC	2,134,173	1.01%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
WELLCARE HEALTHCARE PLANS INC	4,489,026	1.29%
TEREX CORP	4,315,033	1.24%
TEKFEN HOLDING A	4,280,234	1.23%
TERADYNE INC	4,280,234	1.23%
CHEMED CORP	4,280,234	1.23%
ALLISON TRANSMISSION HOLDINGS INC	4,280,234	1.23%
LEGG MASON INC	4,245,435	1.22%
RYDER SYSTEM INC	4,210,637	1.21%
BRUKER CORP	4,175,838	1.20%
PROGRESS SOFTWARE CORP	4,106,241	1.18%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.84%	1.83%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
179.31%	199.24%

**Other Material Information**

Nil

# BlackRock (Singapore) Limited

## BlackRock Global Funds - Latin American Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - Latin American Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Latin American Fund (Class A2 USD).

#### Market Value USD

1,816,893

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	125,805
Redemptions	(161,243)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (9 Jan 1997)
BlackRock Global Funds - Latin American Fund	4.69%	10.40%	-3.57%	14.79%	-1.03%	5.49%	7.44%
Benchmark: MSCI EM Latin America Net Div	0.36%	5.15%	-6.57%	14.85%	-1.73%	4.98%	7.96%

\*Annualised Performance

Underlying Fund:  
BlackRock Global Funds - Latin American Fund (Class A2 USD)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BANCO BRADESCO SA	121,647,000	9.80%
ITAU UNIBANCO HOLDING SA	121,562,000	9.79%
PETROLEO BRASILEIRO SA	107,847,790	8.69%
VALE SA	103,086,885	8.46%
AMERICA MOVIL SAB DE CV	57,000,000	4.59%
B3 SA BRASIL BOLSA BALCAO	50,669,741	4.08%
FOMENTO ECONOMICO MEXICANO SAB DE CV	48,188,000	3.88%
LOJAS RENNER SA	43,212,281	3.48%
GRUPO FINANCIERO BANORTE SAB DE CV	38,421,428	3.09%
WAL MART DE MEXICO SAB DE CV	37,425,960	3.01%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
VALE SA	120,439,599	8.19%
ITAU UNIBANCO HOLDING SA	113,822,039	7.74%
BANCO BRADESCO SA	104,410,397	7.10%
PETROLEO BRASILEIRO SA	103,086,885	7.01%
AMBEV SA	81,616,578	5.55%
AMERICA MOVIL SAB DE CV	65,293,263	4.44%
FOMENTO ECONOMICO MEXICANO SAB DE CV	58,381,588	3.97%
B3 SA BRASIL BOLSA BALCAO	46,175,866	3.14%
GRUPO FINANCIERO BANORTE SAB DE CV	44,558,240	3.03%
CREDICORP LTD	43,381,785	2.95%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
2.08%	2.12%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
49.94%	43.10%

**Other Material Information**

Nil

# BlackRock (Singapore) Limited

## BlackRock Global Funds - New Energy Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - New Energy Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - New Energy Fund (Class A2 USD).

#### Market Value USD

918,448

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	56,575
Redemptions	(106,661)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (6 Apr 2001)
BlackRock Global Funds - New Energy Fund	-10.08%	-11.15%	-14.03%	2.74%	0.42%	1.06%	-1.80%

\*Annualised Performance

\*\*There is no benchmark for BlackRock Global Funds - New Energy Fund.

Underlying Fund:  
BlackRock Global Funds - New Energy Fund (Class A2 USD)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NEXTERA ENERGY INC	61,618,147	6.39%
ENEL SPA	59,945,260	6.22%
VESTAS WIND SYSTEMS A/S	53,175,024	5.51%
EDP RENOVAVEIS SA	48,883,845	5.07%
SCHNEIDER ELECTRIC SE	45,558,307	4.72%
NATIONAL GRID PLC	35,884,691	3.72%
KINGSPAN GROUP PLC	35,646,754	3.70%
ABB LTD	33,073,746	3.43%
AIR LIQUIDE SA	31,611,544	3.28%
JOHNSON CONTROLS INTERNATIONAL PLC	31,012,625	3.22%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NEXTERA ENERGY INC	76,713,741	6.74%
SCHNEIDER ELECTRIC SE	58,730,401	5.16%
ENEL SPA	57,364,578	5.04%
VALEO SA	56,681,666	4.98%
EDP RENOVAVEIS SA	56,681,666	4.98%
KINGSPAN GROUP PLC	50,080,187	4.40%
ABB LTD	50,080,187	4.40%
VESTAS WIND SYSTEMS A/S	48,600,545	4.27%
UMICORE SA	46,324,173	4.07%
NATIONAL GRID PLC	45,641,261	4.01%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
2.07%	2.08%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
35.75%	50.69%

**Other Material Information**

Nil



# BlackRock (Singapore) Limited

## BlackRock Global Funds - United Kingdom Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - United Kingdom Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - United Kingdom Fund (Class A2 GBP).

#### Market Value GBP

330,100

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	GBP
Subscriptions	158,020
Redemptions	(31,899)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Dec 1985)
BlackRock Global Funds - United Kingdom Fund	-16.27%	-16.79%	-10.77%	3.28%	3.93%	8.59%	8.35%
Benchmark: FTSE All-Share TR Index	-10.25%	-10.98%	-9.47%	6.13%	4.08%	9.07%	9.17%

\*Annualised Performance

Underlying Fund:  
BlackRock Global Funds - United Kingdom Fund (Class A2 GBP)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
ROYAL DUTCH SHELL PLC	8,604,227	6.68%
RELX PLC	8,010,469	6.22%
UNILEVER PLC	6,830,710	5.30%
TESCO PLC	6,064,776	4.71%
HARGREAVES LANSDOWN PLC	5,710,193	4.43%
RIO TINTO PLC	5,635,023	4.37%
SSP GROUP PLC	5,421,185	4.21%
LONDON STOCK EXCHANGE GROUP PLC	5,226,291	4.06%
ASTRAZENECA PLC	5,047,726	3.92%
DIAGEO PLC	4,501,627	3.49%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
BRITISH AMERICAN TOBACCO PLC	10,270,088	6.72%
RELX PLC	7,289,929	4.77%
HARGREAVES LANSDOWN PLC	7,091,252	4.64%
BOOKER GROUP PLC	6,143,714	4.02%
UNILEVER PLC	5,822,773	3.81%
SSP GROUP PLC	5,639,379	3.69%
RIO TINTO PLC	5,440,702	3.56%
ROYAL DUTCH SHELL PLC	5,226,741	3.42%
JUST EAT PLC	5,180,893	3.39%
RECKITT BENCKISER GROUP PLC	4,844,670	3.17%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.82%	1.82%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
110.73%	63.51%

**Other Material Information**

Nil

# BlackRock (Singapore) Limited

## BlackRock Global Funds - World Gold Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - World Gold Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Gold Fund (Class A2 USD).

Market Value USD	% of Net Assets
1,986,191	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	204,297
Redemptions	(251,401)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Dec 1994)
BlackRock Global Funds - World Gold Fund	7.81%	-6.96%	-17.59%	8.49%	-1.11%	-2.87%	3.89%
Benchmark: FTSE Gold Mines (cap only)	15.85%	-4.85%	-11.31%	15.59%	0.58%	-5.41%	-1.55%

\*Annualised Performance

Underlying Fund:  
BlackRock Global Funds - World Gold Fund (Class A2 USD)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
AGNICO EAGLE MINES LTD	367,365,554	8.97%
RANDGOLD RESOURCES LTD	362,384,687	8.85%
NEWCREST MINING LTD	354,732,372	8.66%
NEWMONT MINING CORP	274,536,558	6.71%
NORTHERN STAR RESOURCES LTD	187,713,845	4.58%
FRESNILLO PLC	178,547,695	4.36%
FRANCO NEVADA CORP	176,348,426	4.31%
B2GOLD CORP	164,069,478	4.01%
WHEATON PRECIOUS METALS CORP	148,781,849	3.63%
KINROSS GOLD CORP	141,169,751	3.45%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NEWCREST MINING LTD	465,570,775	9.39%
RANDGOLD RESOURCES LTD	465,074,959	9.38%
AGNICO EAGLE MINES LTD	404,089,650	8.15%
NEWMONT MINING CORP	296,993,498	5.99%
FRANCO NEVADA CORP	248,899,392	5.02%
WHEATON PRECIOUS METALS CORP	221,629,538	4.47%
NORTHERN STAR RESOURCES LTD	208,242,519	4.20%
KINROSS GOLD CORP	200,309,471	4.04%
FRESNILLO PLC	189,897,345	3.83%
B2GOLD CORP	180,972,665	3.65%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
2.07%	2.07%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
49.02%	39.02%

**Other Material Information**

Nil

# BlackRock (Singapore) Limited

## BlackRock Global Funds - World Mining Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - World Mining Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Mining Fund (Class A2 USD).

#### Market Value USD

2,395,047

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	157,569
Redemptions	(244,613)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (24 Mar 1997)
BlackRock Global Funds - World Mining Fund	-9.15%	-13.70%	-17.05%	18.24%	-5.70%	0.31%	5.79%
Benchmark: Euromoney Global Mining Constrained Weights Net Total Return Index	-4.98%	-11.04%	-13.59%	23.69%	-1.48%	3.41%	6.11%

\*Annualised Performance

Underlying Fund:  
BlackRock Global Funds - World Mining Fund (Class A2 USD)

### Top 10 Holdings as at 31 December 2018

	Market Value USD	% of Net Assets
BHP GROUP PLC	473,282,496	9.74%
RIO TINTO PLC	451,870,223	9.30%
VALE SA	439,157,093	9.03%
GLENORE PLC	419,301,597	8.63%
NEWMONT MINING CORP	238,738,500	4.91%
TECK RESOURCES LTD	231,685,644	4.77%
RANDGOLD RESOURCES LTD	209,765,780	3.79%
SOUTH32 LTD	164,852,160	3.39%
FIRST QUANTUM MINERALS LTD	161,143,172	3.31%
FRANCO NEVADA CORP	146,861,721	3.02%

### Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
GLENORE PLC	625,737,523	9.77%
BHP BILLITON PLC	614,209,094	9.59%
RIO TINTO PLC	605,883,006	9.46%
VALE SA	589,230,831	9.20%
FIRST QUANTUM MINERALS LTD	337,526,791	5.27%
TECK RESOURCES LTD	298,458,225	4.66%
SOUTH32 LTD	258,108,723	4.03%
NEWMONT MINING CORP	255,546,849	3.99%
RANDGOLD RESOURCES LTD	229,287,649	3.58%
NEWCREST MINING LTD	184,454,869	2.88%

### Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
2.07%	2.07%

### Turnover Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
27.39%	34.46%

### Other Material Information

Nil

# BNP Paribas Asset Management Singapore Limited

## Parvest Bond Euro

### Investment in Collective Investment Schemes

Parvest Bond Euro, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Bond Euro (Classic Capitalisation).

Market Value EUR	% of Net Assets
49,058	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	2,500
Redemptions	(30,673)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Jun 1997)
Parvest Bond Euro	0.35%	-0.72%	-0.72%	0.37%	2.11%	3.13%	3.71%
Benchmark: Barclays Euro-Aggregate	0.87%	0.41%	0.41%	1.46%	3.23%	4.15%	4.74%

\*Annualised Performance

Underlying Fund:  
Parvest Bond Euro (Classic Capitalisation)

**Top 10 Holdings as at 30 June 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
BNP PARIBAS INSTICASH MONEY 3M EUR	32,839,154	3.34%
DEUTSCHLAND REP 1.5% 13 15 02 2023	25,120,661	2.55%
DEUTSCHLAND REP 1% 15 15 08 2025	24,856,308	2.53%
ITALY BTPS 4.5% 13 01 03 2024	24,243,943	2.46%
FRANCE O.A.T. 0.5% 16 25 05 2026	21,615,867	2.20%
BNP PARIBAS OBLIPAR 24C	20,757,089	2.11%
FRANCE O.A.T. 2.5% 14 25 05 2030	19,185,577	1.95%
SPANISH GOVT 1.3% 16 31 10 2026	19,172,803	1.95%
FRANCE O.A.T. 1.75% 17 25 06 2039	15,629,171	1.59%
ITALY BTPS 1.45% 15 15 09 2022	15,376,740	1.56%

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
DEUTSCHLAND REP 1.5% 12 04 09 2022	33,974,787	2.59%
ITALY BTPS 1.45% 15 15 09 2022	33,275,821	2.53%
SPANISH GOVT 0.25% 15 30 04 2018	32,173,370	2.45%
FRANCE O.A.T. 0.5% 16 25 05 2026	31,182,664	2.37%
FRANCE O.A.T. 2.25% 12 25 10 2022	28,802,652	2.19%
KFW 0.125% 15 01 06 2020	28,793,156	2.19%
SPANISH GOVT 4.85% 10 31 10 2020	27,484,567	2.09%
DEUTSCHLAND REP 4.75% 03 04 07 2034	26,790,492	2.04%
BNP PARIBAS OBLIPAR CI 3D PARTS CL 3 DEC	26,530,707	2.02%
NETHERLANDS GOVT 1.75% 13 15 07 2023	26,429,187	2.01%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.12%	1.11%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
104.34%	34.80%

**Other Material Information**

Nil



# BNP Paribas Asset Management Singapore Limited

## Parvest Bond World

### Investment in Collective Investment Schemes

Parvest Bond World, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Bond World (Classic USD Capitalisation).

Market Value USD	% of Net Assets
206,212	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	4,671
Redemptions	(15,032)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (24 May 2013)
Parvest Bond World	1.97%	1.82%	1.82%	-0.64%	3.49%	NA	1.80%
Benchmark: Barclays Global Aggregate Gross Return Index	2.82%	3.76%	3.76%	0.97%	4.93%	NA	3.34%

\*Annualised Performance

Underlying Fund:  
Parvest Bond World (Classic USD Capitalisation)

**Top 10 Holdings as at 30 June 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
BNP PFI US MOR SHS X CAPITALISATION	8,204,502	7.33 %
BUNDESSCHATZANW 0% 18 12 06 2020	3,930,705	3.51 %
JAPAN GOVT 10 YR 1.3% 10 20 03 2020	2,782,213	2.49 %
JAPAN GOVT 10 YR 0.1% 16 20 09 2026	2,750,151	2.46 %
JAPAN GOVT 5 YR 0.1% 16 20 12 2021	2,649,160	2.37 %
BUNDESOBL 120 0% 18 14 04 2023	2,495,387	2.23 %
JAPAN GOVT 30 YR 0.8% 16 20 03 2046	2,400,329	2.14 %
JAPAN GOVT 10 YR 0.8% 13 20 06 2023	1,971,618	1.76 %
IRISH GOVT 0.8% 15 15 03 2022	1,562,015	1.40 %
FREMF 2015 K48 B 15 25 08 2048	1,536,135	1.37 %

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
BNP PFI US MOR SHS X CAPITALISATION	10,547,450	9.72 %
JAPAN GOVT 10 YR 0.1% 16 20 09 2026	2,757,115	2.54 %
JAPAN GOVT 5 YR 0.1% 16 20 12 2021	2,674,234	2.47 %
PORTUGUESE OTS 2.875% 16 21 07 2026	2,583,072	2.38 %
JAPAN GOVT 30 YR 0.8% 16 20 03 2046	2,343,874	2.16 %
JAPAN GOVT 10 YR 0.8% 13 20 06 2023	1,999,565	1.84 %
FREMF 2015 K48 B 15 25 08 2048	1,625,270	1.50 %
CITIGROUP INC 1.75% 13 01 05 2018	1,582,015	1.46 %
IRISH GOVT 0.8% 15 15 03 2022	1,558,845	1.44 %
US TREASURY N B 3.375% 14 15 05 2044	1,458,436	1.34 %

*Note: Market Values are based in EUR according to data source provided by BNP Paribas Asset Management Singapore Limited.*

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.12%	1.11%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
172.16%	103.75%

**Other Material Information**

Nil

# BNP Paribas Asset Management Singapore Limited

## Parvest Equity Brazil

### Investment in Collective Investment Schemes

Parvest Equity Brazil, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Parvest Equity Brazil (Classic Capitalisation).

Market Value USD	% of Net Assets
287,103	102%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	25,378
Redemptions	(76,961)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Dec 2006)
Parvest Equity Brazil	16.91%	-5.33%	-5.33%	21.52%	-2.43%	3.02%	-0.14%
Benchmark: MSCI Brazil 10/40 Net Return Index	15.23%	-1.57%	-1.57%	26.27%	1.17%	6.60%	3.13%

\*Annualised Performance

Underlying Fund:  
Parvest Equity Brazil (Classic Capitalisation)

**Top 10 Holdings as at 30 June 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
VALE	36,532,291	6.63 %
ITAU UNIBANCO HOLDING PF	34,889,458	6.34 %
PETROLEO BRASILEIRO	30,392,178	5.52 %
AMBEV-CIA BEBIDAS AMERICAS PF	25,270,563	4.59 %
BM&F BOVESPA	23,060,439	4.19 %
BRF - BRASIL FOODS	22,417,578	4.07 %
BANCO BRADESCO PREF.	21,479,210	3.90 %
INVESTIMENTOS ITAU PREF.	21,189,013	3.85 %
CCR	18,255,401	3.32 %
KLABIN PREF.	18,073,448	3.28 %

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BM&FBOVESPA SA	13,213,289	6.53%
BANCO BRADESCO SA PREF	12,760,775	6.30%
ITAU UNIBANCO HOLDING S PREF	12,679,492	6.26%
PETROLEO BRASIL SP PREF ADR	9,358,771	4.62%
KLABIN SA UNIT	8,008,169	3.95%
LOJAS AMERICANAS SA PREF	7,733,066	3.82%
ITAUSA INVESTIMENTOS ITAU PR	7,522,563	3.72%
AMBEV SA ADR	7,374,168	3.64%
BB SEGURIDADE PARTICIPACOES	7,135,578	3.52%
PETROLEO BRASILEIRO SPON ADR	6,983,212	3.45%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
2.22%	2.21%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
443.67%	155.40%

**Other Material Information**

Nil

# BNP Paribas Asset Management Singapore Limited

## Parvest Equity Russia

### Investment in Collective Investment Schemes

Parvest Equity Russia, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Parvest Equity Russia (Classic Capitalisation).

Market Value EUR	% of Net Assets
328,715	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	34,006
Redemptions	(41,602)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Mar 2007)
Parvest Equity Russia	-9.77%	-1.49%	-1.49%	14.33%	2.74%	12.81%	1.41%
Benchmark: MSCI Russia 10/40 Net Return Index	-7.31%	3.73%	3.73%	13.53%	2.38%	11.76%	1.47%

\*Annualised Performance

Underlying Fund:  
Parvest Equity Russia (Classic Capitalisation)

**Top 10 Holdings as at 30 June 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
LUKOIL PJSC	143,013,032	9.28 %
SBERBANK OF RUSSIA PJSC	142,537,722	9.25 %
ALROSA PJSC	121,908,740	7.91 %
VEON LTD	101,346,367	6.57 %
INTER RAO UES PJSC	101,271,928	6.57 %
MEGAFON PJSC	68,780,565	4.46 %
SURGUTNEFTEGAS PREFERENCE	68,137,275	4.42 %
TATNEFT PREF 3 SERIES	66,318,155	4.30 %
MAGNIT PJSC	61,690,819	4.00 %
GAZPROM PJSC	60,324,242	3.91 %

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
LUKOIL PJSC	91,961,796	9.17 %
SBERBANK OF RUSSIA PJSC	86,752,973	8.65 %
GAZPROM PJSC	72,563,960	7.24 %
INTER RAO UES PJSC	68,474,003	6.83 %
SURGUTNEFTEGAS PREFERENCE	61,533,361	6.14 %
TATNEFT PREF 3 SERIES	48,873,060	4.87 %
ALROSA PJSC	47,097,663	4.70 %
ROSNEFT OIL CO PJSC	46,127,085	4.60 %
MOBILE TELESYSTEMS PJSC	43,556,099	4.34 %
MMC NORILSK NICKEL PJSC	42,735,642	4.26 %

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
2.22%	2.23%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
144.59%	91.50%

**Other Material Information**

Nil

# BNP Paribas Asset Management Singapore Limited

## Parvest Global Environment

### Investment in Collective Investment Schemes

Parvest Global Environment , an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Global Environment (Classic Capitalisation).

Market Value USD	% of Net Assets
94,287	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	5,751
Redemptions	(1,257)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2012)
Parvest Global Environment	-12.25%	-10.87%	-10.87%	5.06%	9.77%	NA	8.20%
Benchmark: MSCI World Net Return Index	-12.03%	-4.09%	-4.09%	8.54%	12.32%	NA	10.49%

*\*Annualised Performance*

Underlying Fund:  
Parvest Global Environment (Classic Capitalisation)

**Top 10 Holdings as at 30 June 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
SEALED AIR CORP	32,391,653	4.01%
SCHNEIDER ELECTRIC SE	28,657,846	3.55%
SIEMENS AG REG	28,456,602	3.52%
EAST JAPAN RAILWAY CO	27,322,188	3.38%
TE CONNECTIVITY LTD	26,897,899	3.33%
DANAHER CORP	26,347,995	3.26%
ECOLAB INC	26,102,065	3.23%
FERGUSON PLC	25,787,996	3.19%
SUEZ	25,026,761	3.10%
PRAXAIR INC	24,486,261	3.03%

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
SEALED AIR CORP	23,149,226	3.88%
SUEZ	22,589,003	3.79%
SIEMENS AG REG	19,905,649	3.34%
THERMO FISHER SCIENTIFIC INC	18,770,497	3.15%
DELPHI AUTOMOTIVE PLC	18,683,348	3.14%
XYLEM INC	18,576,474	3.12%
SCHNEIDER ELECTRIC SE	17,767,621	2.98%
DANAHER CORP	17,179,882	2.88%
KUBOTA CORP	17,079,771	2.87%
ECOLAB INC	17,001,148	2.85%

*Note: Market Values are based in EUR according to data source provided by BNP Paribas Asset Management Singapore Limited.*

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
2.22%	2.22%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
52.18%	14.48%

**Other Material Information**

Nil



# BNP Paribas Asset Management Singapore Limited

## Parvest Money Market Euro

### Investment in Collective Investment Schemes

Parvest Money Market Euro, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Money Market Euro (Classic Capitalisation).

Market Value EUR	% of Net Assets
259,800	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	2,911
Redemptions	(79,060)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Feb 1991)
Parvest Money Market Euro	-0.39%	-0.42%	-0.42%	-0.28%	-0.13%	0.15%	2.66%
Benchmark: EONIA Euro Overnight Index Average	-0.36%	-0.36%	-0.36%	-0.35%	-0.21%	0.13%	3.28%

\*Annualised Performance

Underlying Fund:  
Parvest Money Market Euro (Classic Capitalisation)

**Investments by Credit Rating of Debt Securities / Money Market Instruments  
(by Moodys or equivalent)**

	Market Value EUR	% of Net Assets
A-1+	9,109,061	0.70%
A-1	618,114,828	47.50%
A-2	322,721,005	24.80%
A-3	37,737,537	2.90%
UCITS/Cash**	175,674,740	13.50%

*\*Breakdown by ratings: worst between S&P, Moody's and Fitch.*

*\*\*Cash, deposit, O/N CDs, O/N repos, MMFs*

**Investments by Maturity of Money Market Instruments**

	Market Value EUR	% of Net Assets
<15 days	47,236,986	3.63%
15 days - 1 month	9,629,578	0.74%
1 - 3 months	347,276,430	26.69%
3 - 12 months	747,073,100	57.41%
12 months - 1 year	NA	NA
1 - 3 years	NA	NA
> 3 years	NA	NA

**Top 10 Holdings as at 30 June 2018**

	Market Value EUR	% of Net Assets
BNP PARIBAS CASH INVEST 82C	75,764,505	6.44%
QATAR NATIONAL BANK SAQ 0% 28 06 2019	49,964,636	4.25%
CREDIT EONACAP 0.195 15 05 2019 NEUMTN	39,991,426	3.40%
BANQUE EONACAP 0.07 24 08 2018 NEUCP	39,903,827	3.39%
SOCIETE G EONACAP 0.1 20 08 2019 NEUMTN	34,979,767	2.97%
BPCE SA EONACAP 0.08 01 11 2018 NEUCP	34,942,714	2.97%
NATIXIS EONACAP 0.07 01 11 2018 NEUCP	34,939,350	2.97%
CAISSE CE EONACAP 0.05 22 11 2018 NEUCP	34,932,384	2.97%
MIZUHO BANK LIMITED 0% 03 04 2019	30,061,538	2.56%
HSBC FRANCE SA 0% 28 12 2018 NEUCP	30,053,012	2.56%

Underlying Fund:  
Parvest Money Market Euro (Classic Capitalisation)

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
BNP PARIBAS CAH INVEST PARTS I CAP	61,346,583	5.63%
BANQUE FEDER EONICAP 0.08 01 03 2018 CD	49,967,223	4.58%
BARCLAYS BAN EONICAP 0.25 05 03 2018 CD	45,031,117	4.13%
CREDIT INDUS EONICAP 0.08 01 03 2018 CD	44,970,500	4.12%
LETRAS 0% 17 15 06 2018	40,138,400	3.68%
INTESA SANPAOLO BANK I 0% 16 03 2018 CP	40,077,829	3.68%
CREDIT IN EONICAP 0.195 15 05 2019 BMTN	39,991,495	3.67%
BPCE SA EONICAP 0.12 01 02 2018 CD	39,983,797	3.67%
LLOYDS TSB BA EONICAP 0.1 02 03 2018 CD	39,978,530	3.67%
MIZUHO BANK LIMITED 0% 02 03 2018 CD	30,066,155	2.76%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
0.20%	0.20%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
NA*	NA*

*\*Note: Parvest Money Market Euro (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

**Other Material Information**

Nil

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# BNP Paribas Asset Management Singapore Limited

## Parvest Money Market USD

### Investment in Collective Investment Schemes

Parvest Money Market USD, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Money Market USD (Classic Capitalisation).

Market Value USD	% of Net Assets
850,122	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	72,705
Redemptions	(311,976)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Jul 1990)
Parvest Money Market USD	2.30%	2.02%	2.02%	1.32%	0.83%	0.49%	2.69%
Benchmark: BBA LIBOR USD 3 Month	2.47%	2.17%	2.17%	1.32%	0.85%	0.57%	3.04%

\*Annualised Performance

Underlying Fund:  
Parvest Money Market USD (Classic Capitalisation)

**Investments by Credit Rating of Debt Securities / Money Market Instruments (by Moodys or equivalent)**

	Market Value USD	% of Net Assets
A-1+	23,991,636	5.10%
A-1	213,572,607	45.40%
A-2	154,769,577	32.90%
A-3	28,695,879	6.10%
UCITS/Cash**	49,864,970	10.60%

*\*Breakdown by ratings: worst between S&P, Moody's and Fitch.*

*\*\*Cash, deposit, O/N CDs, O/N repos, MMFs*

**Investments by Maturity of Money Market Instruments**

	Market Value USD	% of Net Assets
<15 days	52,499,346	11.16%
15 days - 1 month	117,229,722	24.92%
1 - 3 months	138,022,473	29.34%
3 - 12 months	103,634,461	22.03%
12 months - 1 year	NA	NA
1 - 3 years	NA	NA
> 3 years	NA	NA

**Top 10 Holdings as at 30 June 2018**

	Market Value USD	% of Net Assets
BNP INSTICASH FUND USD INST CAP	41,768,665	8.93%
BANQUE POST FED CAP 0.4 06 12 2018 NEUCP	25,279,070	5.41%
JAPAN POST BANK CO LTD 0% 02 08 2018	19,963,916	4.27%
COMMERZBANK AG 0% 27 08 2018 CP	19,924,695	4.26%
GOLDMAN SACHS I LIBOR 0.53 01 02 2019 CD	15,055,944	3.22%
CREDIT SUISSE AG L LIBOR 0.32 10 01 2019	15,024,317	3.21%
NORINCHUKIN BANK LONDO 0% 05 07 2018	14,997,076	3.21%
STANDARD CHARTERED BANK 0% 11 07 2018	14,990,987	3.21%
BAYERISCHE LANDESBANK 0% 31 07 2018	14,972,019	3.20%
BANCO SANTANDER SA 0% 10 08 2018	14,961,748	3.20%

Underlying Fund:  
Parvest Money Market USD (Classic Capitalisation)

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BNP INSTICASH FUND USD INST CAP	58,855,730	8.31%
BRED BANQUE POPULAIRE 0% 05 07 2017 CD	53,996,160	6.00%
BRED BANQUE POPULAIRE 0% 03 07 2017 CD	39,000,000	4.62%
BELFIUS BANK SA NV 0% 03 07 2017 CD	30,000,000	3.89%
BANQUE POSTA FED CAP 0.83 12 01 2018 CD	25,268,452	3.85%
INTESA SANPAOLO S.P.A. 0% 03 07 2017 CD	25,000,000	3.85%
JYSKE BANK A S 0% 13 07 2017 CP	24,991,323	3.10%
SOCIETE GENE FED CAP 0.61 28 03 2018 CD	20,119,979	3.08%
LLOYDS BANK P LIBOR 0.63 05 02 2018 BMTN	20,078,790	3.07%
NATIXIS SA 0% 18 01 2018 BT	20,039,421	3.05%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
0.32%	0.31%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 30 June 2017</b>
NA*	NA*

*\*Note: Parvest Money Market USD (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

**Other Material Information**

Nil

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# DWS Investments Singapore Limited

## Deutsche Noor Precious Metals Securities Fund

### Investment in Collective Investment Schemes

Deutsche Noor Precious Metals Securities Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered Deutsche Noor Precious Metals Securities Fund (Class A).

Market Value USD	% of Net Assets
342,350	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	20,209
Redemptions	(14,165)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Feb 2007)
Deutsche Noor Precious Metals Securities Fund	13.08%	-3.42%	-6.26%	15.91%	-2.28%	-4.74%	-5.95%

\*Annualised Performance

\*\*There is no benchmark against which the performance can be measured against as there is no corresponding index currently available in the market that is truly representative of the asset classes of Deutsche Noor Precious Metals Securities Fund.

Underlying Fund:  
Deutsche Noor Precious Metals Securities Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
KIRKLAND LAKE GOLD LTD	7,970,987	6.95%
NEWMONT MINING CORP	7,716,493	6.73%
OCEANAGOLD CORP	6,424,719	5.60%
NORTHERN STAR RESOURCES LTD	6,141,221	5.35%
FRANCO-NEVADA CORP	5,943,314	5.18%
B2GOLD CORP	5,661,121	4.93%
AGNICO EAGLE MINES LTD	4,945,871	4.31%
ROYAL GOLD INC	4,905,133	4.27%
RANDGOLD RESOURCES LTD	4,693,113	4.09%
EVOLUTION MINING LTD	4,539,156	3.96%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
AGNICO EAGLE MINES LTD	10,094,749	7.17%
RANDGOLD RESOURCES LTD	9,903,090	7.03%
FRANCO-NEVADA CORP	9,182,559	6.52%
NEWMONT MINING CORP	7,080,555	5.03%
NORTHERN STAR RESOURCES LTD	6,472,565	4.60%
ROYAL GOLD INC	6,202,761	4.41%
CENTAMIN PLC	6,166,471	4.38%
OCEANAGOLD CORP	6,021,234	4.28%
KIRKLAND LAKE GOLD LTD	5,954,116	4.23%
B2GOLD CORP	5,926,345	4.21%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
2.00%	1.50%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
53.09%	150.19%

**Other Material Information**

Nil

# DWS Investments Singapore Limited

## Deutsche Singapore Equity Fund

### Investment in Collective Investment Schemes

Deutsche Singapore Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Deutsche Singapore Equity Fund (Class A).

Market Value SGD	% of Net Assets
236,609	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	16,377
Redemptions	(196,127)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Dec 2003)
Deutsche Singapore Equity Fund	-7.62%	-7.37%	-8.96%	4.99%	1.87%	8.19%	7.13%
Benchmark: MSCI Singapore Total	-6.94%	-4.71%	-7.57%	6.21%	2.69%	8.81%	7.08%

\*Annualised Performance

Underlying Fund:  
Deutsche Singapore Equity Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
DBS GROUP HOLDINGS LIMITED	1,961,650	20.05%
OVERSEA-CHINESE BANKING CORPORATION LIMITED	1,512,263	15.45%
UNITED OVERSEAS BANK LIMITED	1,419,802	14.51%
SINGAPORE TELECOMMUNICATIONS LIMITED	733,241	7.49%
KEPPEL CORPORATION LIMITED	378,240	3.87%
CITY DEVELOPMENTS LIMITED	337,792	3.45%
SINGAPORE TECHNOLOGIES ENGINEERING LIMITED	308,516	3.15%
UOL GROUP LIMITED	270,834	2.77%
HONGKONG LAND HOLDINGS LIMITED	245,585	2.51%
VENTURE CORPORATION LIMITED	213,435	2.18%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
DBS GROUP HOLDINGS LIMITED	9,485,369	16.04%
OVERSEA-CHINESE BANKING CORPORATION LIMITED	7,517,546	12.72%
UNITED OVERSEAS BANK LIMITED	5,947,550	10.06%
SINGAPORE TELECOMMUNICATIONS LIMITED	5,097,282	8.62%
KEPPEL CORPORATION LIMITED	3,167,850	5.36%
UOL GROUP LIMITED	2,597,811	4.39%
CAPITALAND LIMITED	2,467,168	4.17%
CITY DEVELOPMENTS LIMITED	2,186,496	3.70%
GENTING SINGAPORE PLC	2,172,766	3.68%
SINGAPORE TECHNOLOGIES ENGINEERING LIMITED	1,564,225	2.65%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.90%	1.72%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
26.93%	33.02%

**Other Material Information**

Nil

# DWS Investments Singapore Limited

## DWS Global Agribusiness

### Investment in Collective Investment Schemes

DWS Global Agribusiness, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered DWS Global Agribusiness (LC Share Class).

Market Value EUR	% of Net Assets
234,431	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	15,422
Redemptions	(32,528)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Sep 2006)
DWS Global Agribusiness	-12.67%	-9.21%	-8.02%	0.51%	1.09%	8.32%	2.82%
Reference: MSCI World Free Total	-12.57%	-7.63%	-4.28%	4.73%	9.11%	12.63%	6.24%

\*Annualised Performance

Underlying Fund:  
DWS Global Agribusiness (LC Share Class)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NUTRIEN LTD	3,960,000	4.00%
UNILEVER NV	3,762,000	3.80%
FMC CORP	3,663,000	3.70%
DOWDUPONT INC	3,663,000	3.70%
PEPSICO INC	3,465,000	3.50%
CF INDUSTRIES HOLDINGS INC	3,465,000	3.50%
KONINKLIJKE AHOLD DELHAIZE NV	3,465,000	3.50%
TYSON FOODS INC	3,465,000	3.50%
DANONE SA	3,366,000	3.40%
ARCHER-DANIELS-MIDLAND CO	3,267,000	3.30%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
AGRIUM INC	9,918,000	5.70%
CF INDUSTRIES HOLDINGS INC	9,396,000	5.40%
DOWDUPONT INC	8,700,000	5.00%
MONSANTO CO	6,960,000	4.00%
FMC COPRP	6,438,000	3.70%
EVONIK INDUSTRIES	6,264,000	3.60%
YARA INTERNATIONAL ASA	6,264,000	3.60%
UNILEVER NV	6,090,000	3.50%
POTASH CORP OF SASKATCHEWAN INC	5,046,000	2.90%
KONINKLIJKE DSM NV	5,046,000	2.90%

*Note: Market Values are based in USD according to data source provided by Deutsche Asset Management (Asia) Limited.*

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.76%	1.73%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
55.00%	45.00%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - America Fund

### Investment in Collective Investment Schemes

Fidelity Funds – America Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – America Fund (Class A).

Market Value USD	% of Net Assets
290	58%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	306
Redemptions	(76)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - America Fund	-11.94%	-6.35%	-6.87%	3.65%	5.64%	12.13%	8.61%
Benchmark: S&P 500 Total Return Net Index	-13.66%	-7.13%	-4.94%	8.59%	7.83%	12.40%	9.43%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds – America Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BERKSHIRE HATHAWAY (B)	248,191,367	6.03%
ORACLE	214,410,164	5.21%
WILLIS TOWERS WATSON	159,792,920	3.88%
EXELON	139,759,390	3.40%
VERIZON COMMUNICATIONS	135,440,223	3.29%
CISCO SYSTEMS	130,599,799	3.17%
WELLS FARGO &	126,265,751	3.07%
FAIRFAX FINANCIAL HOLDINGS	125,437,596	3.05%
BANK OF NEW YORK MELLON	124,286,225	3.02%
ABBOTT LABORATORIES	103,604,510	2.52%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BERKSHIRE HATHAWAY (B)	426,876,763	6.58%
ORACLE	380,935,004	5.87%
WILLIS TOWERS WATSON	278,050,242	4.28%
BANK OF NEW YORK MELLON	246,728,553	3.80%
VERIZON COMMUNICATIONS (US)	227,765,576	3.51%
CITIGROUP	223,682,267	3.45%
ABBOTT LABS	222,805,154	3.43%
MOLSON COORS BREWING (B)	198,176,803	3.05%
WELLS FARGO	193,033,131	2.97%
PFIZER	190,676,075	2.94%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.89%	1.88%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
63.08%	46.58%

**Other Material Information**

Nil



# FIL Investment Management (Singapore) Limited

## Fidelity Funds - ASEAN Fund

### Investment in Collective Investment Schemes

Fidelity Funds - ASEAN Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - ASEAN Fund (Class A).

#### Market Value SGD

20,778

#### % of Net Assets

99%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	8,061
Redemptions	(4,622)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - ASEAN Fund	-2.01%	0.43%	-5.49%	5.76%	3.19%	9.54%	5.47%
Benchmark: MSCI ASEAN SE Asia Blend	-3.70%	1.02%	-6.73%	6.54%	3.30%	10.04%	6.00%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - ASEAN Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
DBS GROUP HOLDINGS	75,451,647	7.53%
UNITED OVERSEAS BANK	65,401,257	6.52%
BANK CENTRAL ASIA	49,615,029	4.95%
PUBLIC BANK	49,390,588	4.93%
BANK RAKYAT INDONESIA PERSERO	42,408,334	4.23%
CP ALL	40,103,471	4.00%
KASIKORNBANK	35,804,731	3.57%
BANK MANDIRI PERSERO	32,089,412	3.20%
FIDELITY INSTITUTIONAL LIQUIDITY FUND - A-ACC-USD	25,951,036	2.59%
CIMB GROUP HOLDINGS	23,281,147	2.32%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
DBS GROUP HOLDINGS	75,862,876	6.75%
UNITED OVERSEAS BANK (L)	64,098,631	5.71%
OVERSEA-CHINESE BANKING (L)	44,136,283	3.93%
PTT (F)	41,911,218	3.73%
BANK CENTRAL ASIA	39,570,551	3.52%
SINGAPORE TELECOMMUNICATIONS	33,702,095	3.00%
BANK RAKYAT INDONESIA	32,347,551	2.88%
PUBLIC BANK (L) (MY)	31,022,474	2.76%
KASIKORNBANK (F)	28,981,302	2.58%
AIRPORTS OF THAILAND (F)	25,442,941	2.27%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.94%	1.93%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
100.07%	52.35%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Asian Special Situations Fund

### Investment in Collective Investment Schemes

Fidelity Funds - Asian Special Situations Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – Asian Special Situations Fund (Class A).

#### Market Value USD

906,593

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	63,703
Redemptions	(219,862)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Oct 1994)
Fidelity Funds - Asian Special Situations Fund	-9.19%	-10.49%	-14.56%	8.94%	5.51%	10.55%	6.59%
Benchmark: Asian Special Sits Composite	-8.66%	-10.09%	-14.37%	8.56%	3.81%	10.13%	3.87%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Asian Special Situations Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS	172,100,841	6.76%
TAIWAN SEMICONDUCTOR MANUFACTURING	160,368,117	6.30%
SAMSUNG ELECTRONICS	134,514,634	5.28%
ALIBABA GROUP HOLDING ADR	128,442,825	5.04%
AIA GROUP	113,276,889	4.45%
UNITED OVERSEAS BANK	65,892,863	2.59%
HDFC BANK	65,021,982	2.55%
CHINA MOBILE	62,271,013	2.45%
INFOSYS	58,143,445	2.28%
E.SUN FINANCIAL HOLDING	54,865,899	2.15%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS	193,661,920	6.83%
TAIWAN SEMICONDUCT MANUFACTURING	169,577,576	5.98%
ALIBABA GROUP HOLDINGS ADR	128,880,385	4.54%
SAMSUNG ELECTRONICS	114,303,274	4.03%
AIA GROUP	103,634,092	3.65%
UNITED OVERSEAS BANK (L)	72,832,072	2.57%
CHINA MOBILE	65,820,123	2.32%
HDFC BANK	56,615,899	2.00%
HOUSING DEVELOPMENT FINANCE	52,541,986	1.85%
CHINA PETROLEUM & CHEMICAL (H)	52,482,591	1.85%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.92%	1.92%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
102.47%	91.97%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Emerging Markets Fund

### Investment in Collective Investment Schemes

Fidelity Funds – Emerging Markets Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – Emerging Markets Fund (Class A).

Market Value SGD	% of Net Assets
1,378	94%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	468
Redemptions	(227)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - Emerging Markets Fund	-9.62%	-14.15%	-19.09%	2.35%	2.09%	8.10%	1.85%
Benchmark: MSCI Emerging Markets (N) Index	-7.70%	-8.53%	-12.88%	7.80%	3.21%	7.42%	2.51%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds – Emerging Markets Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
AIA GROUP	513,811,368	7.15%
NASPERS	456,881,449	6.36%
HDFC BANK	433,727,518	6.03%
HOUSING DEVELOPMENT FINANCE CORP	334,761,064	4.66%
TAIWAN SEMICONDUCTOR MANUFACTURING	318,163,772	4.43%
BANK CENTRAL ASIA	254,261,367	3.54%
CHINA MENGNIU DAIRY	236,990,989	3.30%
INNER MONGOLIA YILI INDUSTRIAL GROUP (A)	172,542,507	2.40%
ALIBABA GROUP HOLDING ADR	157,004,690	2.18%
SK HYNIX	152,817,266	2.13%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
NASPERS N	587,984,093	7.17%
TAIWAN SEMICONDUCT MANUFACTURING	509,819,537	6.22%
AIA GROUP	416,219,131	5.07%
HDFC BANK	385,175,657	4.70%
SBERBANK OF RUSSIA (USD)	369,736,560	4.51%
CHINA MENGNIU DAIRY	233,183,893	2.84%
HOUSING DEVELOPMENT FINANCE	221,908,689	2.71%
ALIBABA GROUP HOLDINGS ADR	219,491,759	2.68%
GRUPO MEXICO SERVICE (B)	194,551,223	2.37%
INNER MONGOLIYILI A	187,298,407	2.28%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.92%	1.92%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
104.66%	101.35%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Euro Blue Chip Fund

### Investment in Collective Investment Schemes

Fidelity Funds - Euro Blue Chip Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Euro Blue Chip Fund (Class A).

Market Value EUR	% of Net Assets
404,531	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	32,709
Redemptions	(90,180)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Sep 1998)
Fidelity Funds - Euro Blue Chip Fund	-12.90%	-11.76%	-14.18%	-3.46%	1.02%	6.58%	4.01%
Benchmark: MSCI EMU Index (Net Luxembourg tax)	-12.73%	-12.35%	-12.71%	0.82%	3.26%	6.73%	3.68%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Euro Blue Chip Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
SIEMENS AG	16,093,260	3.64%
ROYAL DUTCH SHELL	15,992,295	3.61%
HANNOVER RUECK SE	15,911,801	3.59%
PUBLICIS GROUPE SA	15,672,677	3.54%
SAP SE	15,653,392	3.54%
FERROVIAL SA (A)	15,591,984	3.52%
KPN	15,559,313	3.51%
ASML HOLDING	15,384,172	3.48%
VONOVIA SE	15,247,169	3.44%
HEINEKEN	15,235,408	3.44%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
SAP SE	56,489,065	7.84%
AMADEUS IT GROUP	36,053,564	5.00%
INDITEX	34,742,167	4.82%
SAMPO A	30,134,771	4.18%
ABN AMRO GROUP	30,066,675	4.17%
AXA	29,381,226	4.08%
ROYAL DUTCH SHELL A (NEDERLAND)	28,390,475	3.94%
BNP PARIBAS (FRAN)	26,601,368	3.69%
FRESENIUS MEDICAL CARE	23,279,507	3.23%
BAYER	22,443,303	3.11%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.91%	1.91%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
157.39%	76.41%

**Other Material Information**

Nil



# FIL Investment Management (Singapore) Limited

## Fidelity Funds - European Growth Fund

### Investment in Collective Investment Schemes

Fidelity Funds - European Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - European Growth Fund (Class A).

Market Value EUR	% of Net Assets
115,224	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	6,307
Redemptions	(3,425)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - European Growth Fund	-12.97%	-12.24%	-9.61%	0.92%	3.86%	8.02%	8.92%
Benchmark: European Growth Composite	-11.33%	-10.20%	-10.39%	0.98%	3.80%	8.86%	8.05%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - European Growth Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
ROCHE HOLDING AG	369,315,643	5.74%
SAP SE	337,176,212	5.24%
SANOFI	279,329,392	4.34%
ROYAL DUTCH SHELL (B)	276,573,496	4.30%
KERING SA	251,886,197	3.91%
WOLTERS KLUWER	239,595,073	3.72%
AXA SA (A)	212,255,778	3.30%
BP	205,845,837	3.20%
PUBLICIS GROUPE SA	202,447,900	3.15%
FRESENIUS MEDICAL CARE AG & CO	199,543,598	3.10%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
SAP	368,479,974	4.82%
ROYAL DUTCH SHELL (B) (UK)	326,294,044	4.27%
PRUDENTIAL (UK)	291,343,226	3.81%
BARCLAYS	279,478,414	3.66%
FRESENIUS MEDICAL CARE	279,121,718	3.65%
ROCHE HOLDINGS (GENUSSCHEINE) CHF	275,634,614	3.61%
PUBLICIS GROUPE	274,571,577	3.59%
SIEMENS	272,919,365	3.57%
WOLTERS KLUWER	260,607,451	3.41%
SHIRE	256,591,920	3.36%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.89%	1.89%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
42.78%	47.38%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - European High Yield Fund

### Investment in Collective Investment Schemes

Fidelity Funds – European High Yield Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – European High Yield Fund (Class A).

Market Value EUR	% of Net Assets
288,950	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	20,027
Redemptions	(24,115)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 Jun 2000)
Fidelity Funds - European High Yield Fund	-3.65%	-2.92%	-5.81%	2.70%	2.24%	10.63%	5.09%
Benchmark: Euro High Yield Composite	-3.36%	-2.46%	-4.93%	3.55%	3.64%	12.79%	5.09%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - European High Yield Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
ALTICE LUXEMBOURG SA 7.25% 15/05/2022 REGS	62,107,680	2.29%
ORANO SA 4.875% 23/09/2024 EMTN	56,621,781	2.09%
CONTOURGLOBAL POWER HOLDINGS SA 4.125% 01/08/2025 REGS	45,085,012	1.66%
VERISURE MIDHOLDING 5.75% 01/12/2023 REGS	44,416,316	1.64%
GAZ CAPITAL (GAZPROM) 7.288% 16/08/2037 REGS	41,685,759	1.54%
SIGMA HOLDCO BV 5.75% 15/05/2026 REGS	41,254,180	1.52%
INTERNATIONAL PERSONAL FINANCE 5.75% 07/04/2021 EMTN	34,243,037	1.26%
VIRGIN MEDIA SECURED FINANCEANCE 6.25% 28/03/2029 REGS	34,218,992	1.26%
PUBLIC POWER CORP FINANCE 5.50% 01/05/2019 REGS	33,715,081	1.24%
WIND TRE 5.00% 20/01/2026	32,571,214	1.20%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
VERISURE MIDHO 5.75% 12/2023 REG S	91,171,649	2.51%
AREVA 4.875% 23/09/2024	64,248,854	1.77%
ALTICE 7.25% 15/05/2022 REG S	56,688,422	1.56%
INTRUM JUSTITIA 2.75% 15/07/2022 REG S	39,133,761	1.08%
ALTICE 6.25% 15/02/2025 REG S	38,672,850	1.06%
TELECOM ITALIA 3.625% 25/05/2026 REG S	38,232,413	1.05%
VIRGIN MEDIA SECURITIES 6.25% 28/03/2029 REG S	35,459,374	0.97%
PUBLIC POWER FINANCE 5.50% 01/05/2019	34,894,647	0.96%
ARD FINANCE PIK 6.625% 15/09/2023	33,939,714	0.93%
NXP BV/NXP 4.125% 01/06/2021 144A	33,533,762	0.92%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.39%	1.39%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
84.18%	95.79%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Flexible Bond Fund

### Investment in Collective Investment Schemes

Fidelity Funds - Flexible Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Flexible Bond Fund (Class A).

Market Value GBP	% of Net Assets
241,220	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	GBP
Subscriptions	14,661
Redemptions	(211,763)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years <sup>*</sup>	5 Years <sup>*</sup>	10 Years <sup>*</sup>	Since Inception <sup>*</sup> (12 Nov 1990)
Fidelity Funds - Flexible Bond Fund	-1.11%	-1.17%	-3.83%	2.88%	4.02%	5.43%	6.38%

<sup>\*</sup>Annualised Performance

<sup>^</sup>Note: There is no benchmark for this fund.

Underlying Fund:  
Fidelity Funds - Flexible Bond Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
US TREASURY 3.125% 15/11/2028	18,642,209	7.70%
US TREASURY 2.875% 31/10/2023	8,360,012	3.45%
CANADA 3.75% 01/06/2019	7,530,151	3.11%
US TREASURY INFLATION INDEXED BONDS 0.75% 15/07/2028	5,293,182	2.19%
PERU 5.94% 12/02/2029	3,529,060	1.46%
US TREASURY 3.00% 31/10/2025	3,212,445	1.33%
PETROLEOS MEXICANOS 5.35% 12/02/2028	2,966,139	1.23%
EUROPEAN UNION 3.50% 04/06/2021 EMTN	2,946,927	1.22%
SOUTH AFRICA 8.50% 31/01/2037	2,927,639	1.21%
PROVINCE OF ALBERTA CANADA 0.625% 18/04/2025	2,726,179	1.13%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
USTN 3.875% 15/05/2018	20,588,147	6.46%
CANADA 3.75% 01/06/2019	18,237,541	5.72%
MALAYSIA 3.899% 16/11/2027	7,561,816	2.37%
USTN TII 0.375% 15/07/2027	5,001,271	1.57%
POLAND 2.50% 25/07/2027	4,830,043	1.52%
FIDELITY INSTITUTIONAL LIQUIDITY FUND - A-ACC-GBP	4,002,711	1.26%
NEW ZEALAND INFLATION LINKED 2.50% 20/09/2035	3,952,086	1.24%
NEW ZEALAND GOVERNMENT 4.50% 15/04/2027	3,547,564	1.11%
SOUTH AFRICA 8.75% 28/02/2048	3,516,212	1.10%
ELECRICITE DE FRANCE 6% 22/01/2114 144A	3,393,839	1.07%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.41%	1.42%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
185.42%	124.82%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Global Financial Services Fund

### Investment in Collective Investment Schemes

Fidelity Funds - Global Financial Services Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Financial Services Fund (Class A).

Market Value EUR	% of Net Assets
143,459	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	10,890
Redemptions	(17,676)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Sep 2000)
Fidelity Funds - Global Financial Services Fund	-11.39%	-8.67%	-11.75%	1.44%	6.91%	10.13%	2.68%
Benchmark: Financial Services Blend	-10.47%	-7.77%	-11.41%	2.72%	6.07%	9.59%	1.15%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Global Financial Services Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
JPMORGAN CHASE &	91,831,864	7.17%
BERKSHIRE HATHAWAY (B)	72,931,649	5.69%
WELLS FARGO &	60,188,966	4.70%
BANK OF AMERICA	57,194,887	4.46%
AIA GROUP	41,539,044	3.24%
ALLIANZ	37,693,738	2.94%
CHINA CONSTRUCTION BANK (H)	31,971,968	2.50%
ZURICH INSURANCE GROUP AG	30,777,787	2.40%
INTERCONTINENTAL EXCHANGE	30,061,401	2.35%
BANCO BRADESCO SA PERPETUAL (PREF'D)	29,961,208	2.34%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
BANK OF AMERICA	73,802,722	5.41%
JPMORGAN CHASE	69,068,506	5.07%
WELLS FARGO	58,066,024	4.26%
BERKSHIRE HATHAWAY (B)	52,479,854	3.85%
CITIGROUP	33,557,609	2.46%
ALLIANZ	29,176,590	2.14%
BNP PARIBAS (FRAN)	26,485,679	1.94%
PRUDENTIAL (UK)	26,459,070	1.94%
AIA GROUP	26,095,918	1.91%
AMERIPRISE FINANCIAL	25,905,394	1.90%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.90%	1.90%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
87.73%	97.23%

**Other Material Information**

Nil



# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Global Technology Fund

### Investment in Collective Investment Schemes

Fidelity Funds - Global Technology Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Technology Fund (Class A).

Market Value EUR	% of Net Assets
229,370	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	69,177
Redemptions	(32,309)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Sep 1999)
Fidelity Funds - Global Technology Fund	-10.92%	-6.08%	0.49%	-12.86%	18.51%	18.99%	3.77%
Benchmark: Technology Blend	-15.78%	-10.22%	-1.06%	12.50%	16.51%	18.19%	3.75%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Global Technology Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
APPLE	188,620,553	6.16%
ALPHABET (A)	160,570,253	5.24%
SAMSUNG ELECTRONICS PERPETUAL (PREF'D)	150,081,649	4.90%
INTEL	140,712,445	4.59%
SAP SE	109,749,962	3.58%
INTERNATIONAL BUSINESS MACHINES	108,534,383	3.54%
NXP SEMICONDUCTORS	98,341,480	3.21%
ELECTRONIC ARTS	95,363,268	3.11%
INFINEON TECHNOLOGIES AG	80,592,530	2.63%
KLA-TENCOR	75,280,701	2.46%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
ALPHABET A	215,278,499	8.61%
APPLE	131,379,098	5.26%
INTEL	119,300,697	4.77%
SAP SE	105,727,790	4.23%
TAIWAN SEMICONDUCT MANUFACTURING	100,437,127	4.02%
AKAMAI TECHNOLOGIES	87,159,040	3.49%
ORACLE	85,472,244	3.42%
INTERNATIONAL BUS MACH	69,414,572	2.78%
SAMSUNG ELECTRONICS NV PFD	67,392,632	2.70%
SALESFORCE.COM	62,534,917	2.50%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.90%	1.90%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
90.56%	79.56%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Growth & Income Fund

### Investment in Collective Investment Schemes

Fidelity Funds - Growth & Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Growth & Income Fund (Class A).

Market Value USD	% of Net Assets
575,098	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	32,788
Redemptions	(224,487)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Nov 2001)
Fidelity Funds - Growth & Income Fund	-3.53%	-2.38%	-4.07%	4.17%	2.23%	5.51%	4.78%
Benchmark: Growth & Income Composite	-5.62%	-3.64%	-3.74%	4.95%	2.81%	6.07%	5.19%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Growth & Income Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
US TREASURY 3.125% 15/11/2028	1,641,172	1.89%
US TREASURY 2.875% 31/10/2023	1,570,783	1.81%
ISHARES PHYSICAL GOLD ETC	947,644	1.09%
US TREASURY 3.00% 15/08/2048	745,653	0.86%
US TREASURY 2.875% 15/11/2021	674,270	0.78%
ROCHE HOLDING AG	667,462	0.77%
SANOFI	632,087	0.73%
WOLTERS KLUWER	625,903	0.72%
US TREASURY 3.00% 31/10/2025	555,596	0.64%
DEUTSCHE BOERSE AG	519,031	0.60%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NB GLOBAL FL RATE INCOME GBP	1,243,259	1.25%
WOLTERS KLUWER CVA	851,678	0.86%
DIAGEO	808,105	0.81%
RELX	770,137	0.78%
TAIWAN SEMICONDUCT MANUFACTURING	716,801	0.72%
ROCHE HOLDINGS (GENUSSCHEINE) CHF	661,309	0.67%
SIEMENS	610,405	0.61%
DEUTSCHE BOERSE	591,921	0.60%
JOHNSON & JOHNSON	590,788	0.59%
US BAN	577,745	0.58%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.68%	1.68%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
132.06%	108.79%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Japan Fund

### Investment in Collective Investment Schemes

Fidelity Funds – Japan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – Japan Fund (Class A).

Market Value SGD	% of Net Assets
731	98%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	825
Redemptions	(277)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - Japan Fund	-16.56%	-12.71%	-13.43%	-0.84%	2.15%	2.81%	-3.55%
Benchmark: TOPIX Total Return Index (N)	-14.91%	-11.98%	-12.01%	2.77%	5.66%	5.29%	-0.13%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds – Japan Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
KEYENCE	20,237,563	4.85%
RECRUIT HOLDINGS	17,450,297	4.18%
SMC	17,333,995	4.15%
TOKIO MARINE HOLDINGS	17,321,676	4.15%
NOF	16,308,648	3.91%
MAKITA	15,467,808	3.70%
SUZUKI MOTOR	15,252,503	3.65%
NIDEC	14,474,241	3.47%
KOITO MANUFACTURING	13,735,339	3.30%
DAIKIN INDUSTRIES	12,611,170	3.02%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
RECRUIT HOLDINGS	22,655,099	5.22%
MITSUBISHI UFJ FINANCIAL GROUP	19,877,678	4.58%
SHIN-ETSU CHEMICAL	18,819,810	4.34%
SOFTBANK GROUP	17,743,134	4.09%
NIDEC	17,603,374	4.06%
MURATA MANUFACTURING	13,455,197	3.10%
MAKITA	13,250,044	3.05%
SHIONOGI &	13,088,906	3.02%
NIPPON TELEGRAPH & TELEPHONE	12,754,923	2.94%
ORIX	11,828,048	2.73%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.91%	1.92%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
46.13%	130.28%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Pacific Fund

### Investment in Collective Investment Schemes

Fidelity Funds - Pacific Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Pacific Fund (Class A).

Market Value USD	% of Net Assets
287,720	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	31,660
Redemptions	(27,076)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (10 Jan 1994)
Fidelity Funds - Pacific Fund	-14.08%	-17.04%	-19.44%	3.92%	2.70%	11.39%	4.74%
Benchmark: Pacific Fund Composite	-11.65%	-11.07%	-13.85%	5.99%	3.00%	7.56%	3.04%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Pacific Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALIBABA GROUP HOLDING ADR	52,206,614	2.68%
SOFTBANK GROUP	49,326,383	2.53%
CHINA PACIFIC INSURANCE GROUP (H)	37,611,147	1.93%
UNIVERSAL ENTERTAINMENT	36,299,084	1.86%
CLINUVEL PHARMACEUTICALS	23,377,022	1.20%
ORIX	22,376,188	1.15%
GMO INTERNET	21,411,625	1.10%
FPT	20,478,687	1.05%
BANK CENTRAL ASIA	20,403,105	1.05%
BANK RAKYAT INDONESIA PERSERO	19,335,491	0.99%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALIBABA GROUP HOLDINGS ADR	68,255,773	2.46%
SOFTBANK GROUP	62,904,933	2.27%
ORIX	48,305,705	1.74%
HUTCHISON CHINA MEDITECH	45,639,313	1.65%
CHINA PACIFIC INSURANCE GROUP (H)	40,997,887	1.48%
UNIVERSAL ENTERTAINMENT	37,785,666	1.36%
58.COM ADR	30,704,821	1.11%
KOH YOUNG TECHNOLOGY	30,328,389	1.09%
WISETECH GLOBAL	27,205,366	0.98%
SHANGRI-LA ASIA	26,907,315	0.97%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.92%	1.91%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
48.47%	52.66%

**Other Material Information**

Nil



# FIL Investment Management (Singapore) Limited

## Fidelity Funds - SMART Global Moderate Fund

### Investment in Collective Investment Schemes

Fidelity Funds - SMART Global Moderate Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - SMART Global Moderate Fund (Class A).

Market Value USD	% of Net Assets
155,825	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	8,204
Redemptions	(2,495)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years <sup>*</sup>	5 Years <sup>*</sup>	10 Years <sup>*</sup>	Since Inception <sup>*</sup> (6 Jan 1998)
Fidelity Funds - SMART Global Moderate Fund	-5.82%	-4.63%	-6.26%	1.78%	1.98%	7.99%	4.52%

<sup>\*</sup>Annualised Performance

<sup>^</sup>Note: There is no benchmark for this fund.

Underlying Fund:  
Fidelity Funds - SMART Global Moderate Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ISHARES PHYSICAL GOLD ETC	5,423,491	2.08%
SPDR S&P US DIVIDEND ARISTOCRATS UCITS ETF	3,897,173	1.49%
ASSENAGON ALPHA VOLATILITY	2,870,786	1.10%
US TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2027	1,989,479	0.76%
US TREASURY INFLATION INDEXED BONDS 1.875% 15/07/2019	1,758,335	0.67%
SEQUOIA ECONOMIC INFRASTRUCTURE INCOME FUND	1,535,692	0.59%
INTERNATIONAL PUBLIC PARTNERSHIPS	1,467,404	0.56%
DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2023	1,409,412	0.54%
US TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2024	1,380,651	0.53%
HICL INFRASTRUCTURE/FUND	1,315,309	0.50%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ISHARES PHYSICAL GOLD ETC (USD)	4,556,532	1.54%
SPDR S&P US DIVIDEND ARISTOCRATS ETF (UK)	4,180,031	1.41%
FIDELITY INSTITUTIONAL LIQUIDITY FUND - A-ACC-USD	2,403,223	0.81%
HICL INFRASTRUCTURE	1,418,040	0.48%
INTERNATIONAL PUBLIC PTN	1,254,528	0.42%
TORO	1,231,650	0.41%
THE RENEWABLES INFRASTRUCT GROUP	1,155,029	0.39%
TRITAX BIG BOX REIT	1,104,238	0.37%
GREENC UK WIND	1,102,209	0.37%
REAL ESTATE CREDIT INVESTMENT	1,100,211	0.37%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.67%	1.67%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
61.48%	63.79%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Taiwan Fund

### Investment in Collective Investment Schemes

Fidelity Funds - Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Taiwan Fund (Class A).

Market Value USD	% of Net Assets
104,136	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	4,773
Redemptions	(43,626)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Apr 1997)
Fidelity Funds - Taiwan Fund	-12.25%	-10.33%	-10.47%	8.61%	4.31%	9.25%	1.22%
Benchmark: FF Taiwan Blend	-13.16%	-11.23%	-10.42%	8.40%	3.15%	9.72%	0.62%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Taiwan Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TAIWAN SEMICONDUCTOR MANUFACTURING	5,346,058	9.98%
CTBC FINANCIAL HOLDING	3,452,203	6.44%
E.SUN FINANCIAL HOLDING	3,316,299	6.19%
FORMOSA PLASTICS	3,053,900	5.70%
MEDIATEK	2,627,213	4.90%
MEGA FINANCIAL HOLDING	2,567,492	4.79%
LARGAN PRECISION	2,500,208	4.67%
UNI-PRESIDENT ENTERPRISES	2,421,922	4.52%
FUBON FINANCIAL HOLDING	2,255,579	4.21%
FORMOSA CHEMICALS & FIBRE	2,121,341	3.96%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TAIWAN SEMICONDUCT MANUFACTURING	7,179,027	9.67%
CTBC FINL HOLDINGS	4,703,035	6.33%
FORMOSA PLASTICS	4,525,029	6.09%
FUBON FINANCIAL HOLDING	4,170,942	5.62%
MEDIA TEK	4,164,041	5.61%
FORMOSA CHEMICALS & FIBRE	3,678,898	4.96%
E SUN FINANCIAL HOLDING	3,505,508	4.72%
HON HAI PRECISION INDUSTRY	3,264,702	4.40%
LARGAN PRECISION	3,214,571	4.33%
ADVANCED SEMICONDUCTOR ENGINEERING	3,186,602	4.29%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.90%	1.90%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
20.01%	43.30%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - US Dollar Bond Fund

### Investment in Collective Investment Schemes

Fidelity Funds - US Dollar Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - US Dollar Bond Fund (Class A).

Market Value USD	% of Net Assets
667,275	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	91,115
Redemptions	(138,623)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Nov 1990)
Fidelity Funds - US Dollar Bond Fund	1.81%	1.50%	0.05%	1.88%	2.53%	4.39%	5.07%
Benchmark: US Dollar Bond Composite	1.56%	1.59%	-0.26%	2.09%	2.57%	3.34%	5.93%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - US Dollar Bond Fund (Class A)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
US TREASURY 3.125% 15/11/2028	163,804,268	16.73%
US TREASURY 2.875% 31/10/2023	146,695,090	14.98%
US TREASURY 3.00% 15/08/2048	81,904,990	8.37%
US TREASURY 2.25% 31/10/2024	61,614,262	6.29%
US TREASURY 3.00% 31/10/2025	47,744,356	4.88%
US TREASURY 2.875% 15/11/2021	46,409,422	4.74%
US TREASURY 0.75% 15/08/2019	23,551,150	2.41%
CANADA 1.50% 01/06/2023	20,351,493	2.08%
VOLKSWAGEN INTERNATIONAL FINANCE 3.25% 18/11/2030	10,733,241	1.10%
UBS AG/LONDON 2.45% 01/12/2020 144A	9,992,206	1.02%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
USTN 2.25% 31/10/2024	80,302,957	11.27%
USTB 2.75% 15/08/2047	61,837,269	8.68%
USTN 2% 31/10/2022	55,934,831	7.85%
USTN 2.25% 15/08/2027	42,280,438	5.93%
USTN 0.75% 28/02/2018	32,632,552	4.58%
USTN 2% 30/04/2024	31,002,975	4.35%
CANADA 1.50% 01/06/2023	26,543,461	3.73%
USTN 1.625% 15/10/2020	22,079,757	3.10%
USTN TII 0.125% 15/04/2022	20,540,964	2.88%
UBS LON 2.45% 01/12/2020 144A	14,863,159	2.09%

**Expense Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
1.05%	1.16%

**Turnover Ratio**

<b>For the 12 months ended 31 October 2018</b>	<b>For the 12 months ended 31 October 2017</b>
434.73%	321.67%

**Other Material Information**

Nil

# First State Investments (Singapore)

## First State Regional China Fund

### Investment in Collective Investment Schemes

First State Regional China Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered First State Regional China Fund.

Market Value SGD	% of Net Assets
2,521,013	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	226,066
Redemptions	(213,544)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Nov 1993)
First State Regional China Fund	-11.36%	-15.50%	-12.43%	7.87%	7.21%	11.55%	8.18%
Benchmark: MSCI Golden Dragon TR USD	-10.50%	-13.14%	-12.86%	7.77%	7.13%	9.69%	NA^

\*Annualised Performance

^There is no Since Inception figure as the benchmark was launched in 1996, after the inception of First State Regional China Fund in 1993.

Underlying Fund:  
First State Regional China Fund

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
TAIWAN SEMICONDUCTOR MFG CO LTD	53,341,912	7.10%
TENCENT HOLDINGS	45,710,845	6.10%
AIA GROUP LTD	34,982,019	4.60%
ENN ENERGY HOLDINGS LTD	32,110,924	4.30%
CHINA MERCHANTS BANK CO LTD	32,035,369	4.20%
CHINA MENGNIU DAIRY COMPANY LIMITED	29,617,605	3.90%
ADVANTECH CO LTD	24,404,302	3.20%
JARDINE MATHESON HOLDINGS LTD	24,026,527	3.20%
ASM PACIFIC TECHNOLOGY LTD	23,573,196	3.10%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	23,346,531	3.10%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
TAIWAN SEMICONDUCTOR MFG CO LTD	59,631,168	6.90%
TENCENT HOLDINGS	56,861,651	6.60%
AIA GROUP LTD	34,445,871	4.00%
CHINA MERCHANTS BANK CO LTD	33,320,754	3.90%
CHINA TAIPING INSURANCE HOLDINGS CO LTD	33,234,207	3.80%
AAC TECHNOLOGIES HOLDINGS INC	32,628,375	3.80%
CSPC PHARMACEUTICAL GROUP LTD	32,109,091	3.70%
MINIH GROUP LTD	29,426,121	3.40%
GREE ELECTRIC APPLIANCES INC	27,781,720	3.20%
ENN ENERGY HOLDINGS LTD	27,435,530	3.20%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.59%	1.59%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
19.36%	14.18%

**Other Material Information**

Nil



# First State Investments (Singapore)

## First State Singapore Growth Fund

### Investment in Collective Investment Schemes

First State Singapore Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered First State Singapore Growth Fund.

Market Value SGD	% of Net Assets
2,072,388	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	188,386
Redemptions	(170,321)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Jul 1969)
First State Singapore Growth Fund	-4.55%	-4.49%	-0.32%	5.04%	2.09%	11.99%	8.24%
Benchmark: Market Capitalisation of MSCI Singapore Free Index and MSCI Malaysia Index	-6.58%	-3.73%	-6.22%	4.84%	0.40%	8.05%	NA^

\*Annualised Performance

^There is no Since Inception figure as the current benchmark was not available at the time of the fund's launch.

Underlying Fund:  
First State Singapore Growth Fund

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
HAW PAR CORP LTD	4,821,465	7.80%
GREAT EASTERN HOLDINGS LTD	4,014,808	6.50%
DBS GROUP HOLDINGS LTD	3,608,401	5.90%
UNITED OVERSEAS BANK LTD	3,534,509	5.70%
OVERSEA-CHINESE BANKING CORP	3,534,509	5.70%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	3,214,310	5.20%
JARDINE MATHESON HOLDINGS LTD	2,826,376	4.60%
JARDINE CYCLE & CARRIAGE LTD	2,777,114	4.50%
PUBLIC BANK BHD	2,112,085	3.40%
HEINEKEN MALAYSIA BHD.	2,081,296	3.40%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
HAW PAR CORP LTD	4,514,235	6.50%
OVERSEA-CHINESE BANKING CORP	4,486,412	6.50%
GREAT EASTERN HOLDINGS LTD	4,451,634	6.40%
UNITED OVERSEAS BANK LTD	3,693,465	5.30%
SINGAPORE TELECOMMUNICATIONS	3,345,681	4.80%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	3,116,144	4.50%
NESTLE MALAYSIA BHD	2,789,227	4.00%
JARDINE MATHESON HOLDINGS LTD	2,761,404	4.00%
JARDINE CYCLE & CARRIAGE LTD	2,344,063	3.40%
COMFORTDELGRO CORP LTD	2,316,241	3.30%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.73%	1.73%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
16.46%	15.06%

**Other Material Information**

Nil

# Janus Henderson Investors

## Janus Henderson Horizon Fund (JHHF) - Euroland Fund

### Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Euroland Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Euroland Fund (Class A2).

#### Market Value EUR

202,439

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	11,713
Redemptions	(39,576)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Jul 1984)
JHHF - Euroland Fund	-15.15%	-14.21%	-17.26%	-1.93%	2.88%	9.03%	7.78%
Benchmark: MSCI EMU Net Return EUR Index	-12.73%	-12.35%	-12.71%	0.82%	3.26%	7.93%	NA^

\*Annualised Performance

^The benchmark was introduced later than JHHF - Euroland Fund. Hence, the Since Inception figure is not available.

Underlying Fund:  
Janus Henderson Horizon Fund (JHHF) - Euroland Fund (Class A2)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
PORSCHE AUTOMOBIL	69,391,398	5.23%
ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	69,325,333	5.23%
EXOR	65,561,501	4.95%
UNILEVER	59,096,383	4.46%
SANOFI	54,041,083	4.08%
KERING	51,095,132	3.85%
KONINKLIJKE AHOLD DELHAIZE	47,531,700	3.59%
RELX	47,096,795	3.55%
ALLIANZ	46,848,564	3.53%
ABN AMRO GROUP	44,847,323	3.38%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
TOTAL	105,281,467	4.86%
LVMH MOET HENNESSY LOUIS VUITTON	103,032,821	4.75%
DEUTSCHE POST	95,615,122	4.41%
FAURECIA	87,824,981	4.05%
UNILEVER	80,846,887	3.73%
ING GROEP	78,708,936	3.63%
UPM-KYMMENE	70,475,666	3.25%
ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	69,501,423	3.21%
ABN AMRO GROUP	69,191,244	3.19%
ARKEMA	67,472,351	3.11%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.85%	1.88%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
83.41%	71.58%

**Other Material Information**

Nil

# Janus Henderson Investors

## Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund

### Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (Class A2).

Market Value USD	% of Net Assets
460,159	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	88,015
Redemptions	(73,005)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Jan 2005)
JHHF - Global Property Equities Fund	-6.91%	-7.30%	-4.37%	3.26%	4.15%	9.58%	5.05%
Benchmark: FTSE EPRA/NAREIT Developed Index	-5.69%	-5.97%	-5.63%	2.72%	4.34%	9.85%	5.32%

\*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (Class A2)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
PROLOGIS	14,623,429	4.38%
ALEXANDRIA REAL ESTATE EQUITIES	13,405,644	4.01%
SUN COMMUNITIES	13,077,413	3.92%
GOODMAN GROUP	12,470,698	3.73%
VICI PROPERTIES	12,388,646	3.71%
DEUTSCHE WOHNEN	11,673,400	3.50%
REXFORD INDUSTRIAL REALTY	10,145,359	3.04%
LINK REIT	9,466,045	2.83%
MITSUMI FUDOSAN	9,261,588	2.77%
SPIRIT REALTY CAPITAL	9,150,329	2.74%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
SIMON PROPERTY GROUP	18,490,567	5.30%
DEUTSCHE WOHNEN	13,535,426	3.88%
MITSUMI FUDOSAN	12,982,181	3.72%
ALEXANDRIA REAL ESTATE EQUITIES	12,899,129	3.70%
SUN HUNG KAI PROPERTIES	12,211,276	3.50%
PUBLIC STORAGE	11,335,132	3.25%
INVITATION HOMES	10,209,805	2.93%
HANG LUNG PROPERTIES	8,342,959	2.39%
GOODMAN GROUP	8,131,768	2.33%
UDR	8,052,573	2.31%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.88%	1.90%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
58.88%	73.43%

**Other Material Information**

Nil

# Janus Henderson Investors

## Janus Henderson Horizon Fund (JHHF) - Global Technology Fund

### Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Global Technology Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (Class A2).

Market Value USD	% of Net Assets
1,536,386	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	292,650
Redemptions	(203,758)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Oct 1996)
JHHF - Global Technology Fund	-17.54%	-13.50%	-6.91%	12.43%	10.33%	15.06%	9.76%
Benchmark: MSCI AC World Information Technology Index	-17.11%	-12.10%	-5.81%	14.43%	12.41%	16.20%	8.37%

\*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (Class A2)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALPHABET	245,011,216	9.75%
MICROSOFT	243,804,565	9.70%
APPLE	171,341,470	6.82%
FACEBOOK	118,173,879	4.70%
CISCO SYSTEMS	117,434,137	4.67%
VISA	103,566,386	4.12%
TENCENT	101,146,037	4.03%
SAMSUNG ELECTRONICS	92,899,824	3.70%
BROADCOM	89,969,360	3.58%
MASTERCARD	80,865,132	3.22%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALPHABET	255,968,397	9.15%
APPLE	233,683,645	8.35%
FACEBOOK	190,700,134	6.81%
MICROSOFT	154,667,084	5.53%
SAMSUNG ELECTRONICS	124,055,325	4.43%
ALIBABA GROUP	109,524,532	3.91%
VISA	99,797,362	3.57%
CISCO SYSTEMS	95,285,493	3.40%
BROADCOM	83,936,925	3.00%
MASTERCARD	74,791,121	2.67%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.84%	1.89%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
-21.49%	-33.80%

**Other Material Information**

Nil



# Janus Henderson Investors

## Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund

### Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (Class A2).

Market Value USD	% of Net Assets
711,871	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	157,678
Redemptions	(204,262)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Jul 1985)
JHHF - Japan Opportunities Fund	-17.78%	-12.98%	-17.18%	2.64%	2.97%	5.10%	3.31%
Benchmark: Tokyo SE First Section Index	-15.18%	-12.55%	-14.47%	3.62%	3.59%	5.68%	5.10%

\*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (Class A2)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value JPY</b>	<b>% of Net Assets</b>
SONY	190,138,200	6.03%
TAKEDA PHARMACEUTICAL	162,410,400	5.15%
SOFTBANK GROUP	154,834,200	4.91%
FUJIFILM	149,607,500	4.75%
MITSUBISHI UFJ FINANCIAL GROUP	139,770,540	4.44%
DON QUIJOTE	137,764,000	4.37%
DAIICHI SANKYO	136,344,500	4.33%
MITSUMI FUDOSAN	136,283,975	4.33%
SUZUKI MOTOR	131,866,800	4.19%
SUMITOMO MITSUI FINANCIAL GROUP	122,903,900	3.90%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value JPY</b>	<b>% of Net Assets</b>
MITSUBISHI UFJ FINANCIAL GROUP	302,058,720	5.32%
FUJITSU	261,007,500	4.60%
TDK	258,013,000	4.55%
JAPAN TOBACCO	250,435,500	4.41%
MITSUMI FUDOSAN	234,526,050	4.13%
SONY	218,655,000	3.85%
DON QUIJOTE	212,400,000	3.74%
SOFTBANK GROUP	208,821,600	3.68%
DISCO	205,492,000	3.62%
KOMATSU	199,724,000	3.52%

*Note: Market Values are based in JPY accordingly to date source provided by Janus Henderson Investors.*

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.89%	1.92%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
22.30%	8.51%

**Other Material Information**

Nil

# Janus Henderson Investors

## Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund

### Investment in Collective Investment Schemes

Henderson Horizon Fund (HHF) - Pan European Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Henderson Horizon Fund (HHF) - Pan European Equity Fund (Class A2 Accumulation).

Market Value EUR	% of Net Assets
10,355	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	1,948
Redemptions	(311)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2001)
JHHF - Pan European Equity Fund	-14.72%	-13.57%	-15.69%	-4.36%	1.42%	7.67%	5.36%
Benchmark: FTSE World Europe Index	-11.33%	-10.20%	-10.39%	0.98%	3.80%	8.86%	4.11%

\*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (Class A2 Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
ROCHE	50,344,687	5.49%
TOTAL	45,714,929	4.99%
BP	42,774,141	4.67%
SAP	40,479,605	4.42%
NOVO NORDISK	38,729,244	4.22%
NESTLÉ	35,736,820	3.90%
ROLLS-ROYCE	29,661,208	3.24%
NOVARTIS	28,440,580	3.10%
KONINKLIJKE PHILIPS	26,848,415	2.93%
BRITISH AMERICAN TOBACCO	26,740,573	2.92%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
DEUTSCHE POST	81,715,330	3.60%
ING GROEP	68,292,012	3.01%
AMUNDI	67,237,927	2.96%
BP	67,120,516	2.96%
TOTAL	65,614,876	2.89%
ALLIANZ	64,336,535	2.84%
VODAFONE GROUP	62,095,120	2.74%
RELX	61,602,976	2.72%
SAP	60,717,482	2.68%
ROYAL DUTCH SHELL	60,610,758	2.67%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.86%	1.89%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
30.37%	6.72%

**Other Material Information**

Nil

# Janus Henderson Investors

## Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund

### Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (Class A2).

Market Value EUR	% of Net Assets
143,706	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	7,233
Redemptions	(16,539)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Jul 1998)
JHHF - Pan European Property Equities Fund	-10.08%	-9.55%	-5.62%	1.36%	10.60%	12.87%	7.33%
Benchmark: FTSE EPRA/NAREIT Developed Europe Capped Index Net TRI	-8.70%	-9.85%	-8.40%	-0.79%	7.65%	11.17%	7.97%

\*Annualised Performance

Underlying Fund:

Henderson Horizon Fund (HHF) - Pan European Property Equities Fund (Class A2)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
VONOVIA	32,855,625	9.54%
DEUTSCHE WOHNEN	31,835,775	9.24%
GECINA	20,462,050	5.94%
MERLIN PROPERTIES SOCIMI	19,687,850	5.72%
UNIBAIL-RODAMCO-WESTFIELD	18,421,200	5.35%
SEGRO	16,721,861	4.86%
AROWNTOWN	16,569,900	4.81%
WHLBORG FASTIGHETER	14,815,891	4.30%
BRITISH LAND	12,831,223	3.73%
VGP	12,497,001	3.63%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
DEUTSCHE WOHNEN	30,360,600	9.72%
UNIBAIL-RODAMCO	18,491,000	5.92%
BRITISH LAND	16,124,777	5.16%
AROWNTOWN	14,699,300	4.71%
SEGRO	13,957,735	4.47%
GECINA	13,378,425	4.28%
KLEPIERRE	12,816,125	4.10%
LEG IMMOBILIEN	11,925,625	3.82%
MERLIN PROPERTIES SOCIMI	11,585,063	3.71%
VGP	11,515,325	3.69%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.86%	1.88%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
26.20%	21.28%

**Other Material Information**

Nil

# JPMorgan Asset Management (Singapore) Ltd

## JPMorgan Funds - Global Dynamic Fund

### Investment in Collective Investment Schemes

JPMorgan Funds - Global Dynamic Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Dynamic Fund (Class A Distribution).

Market Value USD	% of Net Assets
458,544	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	171,334
Redemptions	(115,635)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 May 2004)
JPMorgan Funds - Global Dynamic Fund	-15.55%	-12.37%	-12.41%	3.88%	2.41%	7.72%	4.41%
Benchmark: MSCI World Net	-13.42%	-9.10%	-8.71%	6.30%	4.56%	9.67%	4.28%

\*Annualised Performance

Underlying Fund:  
JPMorgan Funds - Global Dynamic Fund (Class A Distribution)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
APPLE	9,548,815	2.81%
MICROSOFT	8,497,631	2.50%
ALPHABET	7,647,286	2.25%
AMAZON.COM	5,914,124	1.74%
BOEING	4,934,054	1.45%
CHEVRON	4,707,176	1.38%
ROCHE	4,655,138	1.37%
ABBVIE	4,560,513	1.34%
AMGEN	4,434,290	1.30%
BANK OF AMERICA	4,091,685	1.20%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
APPLE	10,730,728	2.65%
ALPHABET	7,863,931	1.94%
MICROSOFT	6,231,753	1.54%
FACEBOOK	5,570,344	1.38%
CHEVRON	5,279,733	1.30%
ABBVIE	5,147,179	1.27%
WAL-MART	4,909,979	1.21%
BOEING	4,872,079	1.20%
NOVARTIS	4,856,873	1.20%
AMAZON.COM	4,728,175	1.17%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.77%	1.77%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
65.94%	127.96%

**Other Material Information**

Nil



# JPMorgan Asset Management (Singapore) Ltd

## JPMorgan Funds - Global Natural Resources Fund

### Investment in Collective Investment Schemes

JPMorgan Funds - Global Natural Resources Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation).

Market Value USD	% of Net Assets
622,307	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	79,147
	(149,199)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Sep 2006)
JPMorgan Funds - Global Natural Resources Fund	-15.82%	-18.07%	-15.39%	15.26%	-5.78%	1.53%	-3.40%
Benchmark: Euromoney Global Gold, Mining & Energy Net	-11.96%	-12.99%	-11.22%	15.68%	-1.55%	2.25%	1.02%

\*Annualised Performance

Underlying Fund:

JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BHP BILLITON	82,125,392	9.95%
EXXON MOBIL	52,381,862	6.35%
RIO TINTO	49,816,233	6.04%
GLENCORE	44,340,789	5.37%
ROYAL DUTCH SHELL	37,509,652	4.55%
TOTAL	32,375,401	3.92%
VALE	32,165,676	3.90%
BP	26,366,125	3.20%
CHEVRON	24,043,043	2.91%
LUNDIN PETROLEUM	21,461,943	2.60%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
RIO TINTO	57,984,613	6.23%
GLENCORE	54,481,170	5.85%
BHP BILLITON	47,227,945	5.07%
ROYAL DUTCH SHELL	34,051,973	3.66%
CHEVRON	33,920,922	3.64%
PAREX RESOURCES	31,113,985	3.34%
TOTAL	28,986,018	3.11%
LUNDIN PETROLEUM	25,516,072	2.74%
BOLIDEN	24,767,309	2.66%
BP	23,209,362	2.49%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.76%	1.76%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
38.92%	0.00%^

^ Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

**Other Material Information**

Nil

# JPMorgan Asset Management (Singapore) Ltd

## JPMorgan Funds - India Fund

### Investment in Collective Investment Schemes

JPMorgan Funds - India Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - India Fund (Class A Accumulation).

Market Value USD	% of Net Assets
525,673	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	75,824
Redemptions	(170,442)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2005)
JPMorgan Funds - India Fund	5.11%	-3.72%	-12.19%	3.94%	7.43%	9.32%	8.84%
Benchmark: MSCI India 10/40 Capped Net	2.71%	0.36%	-7.18%	8.41%	8.33%	10.98%	10.10%

\*Annualised Performance

Underlying Fund:  
JPMorgan Funds - India Fund (Class A Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	92,216,018	9.90%
HDFC BANK LIMITED	91,628,396	9.84%
MARUTI SUZUKI INDIA LIMITED	58,989,380	6.34%
TATA CONSULTANCY SERVICES LIMITED	57,501,006	6.18%
INDUSIND BANK LTD.	48,772,333	5.24%
AXIS BANK LIMITED	45,338,252	4.87%
ULTRATECH CEMENT LIMITED	45,291,402	4.86%
KOTAK MAHINDRA BANK LIMITED	45,077,413	4.84%
ITC LIMITED	45,072,694	4.84%
LARSEN & TOUBRO LTD.	38,799,804	4.17%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	89,970,801	9.43%
HDFC BANK LIMITED	86,502,262	9.07%
MARUTI SUZUKI INDIA LIMITED	66,388,375	6.96%
AXIS BANK LIMITED	49,465,257	5.19%
ULTRATECH CEMENT LIMITED	48,187,487	5.05%
INDUSIND BANK LTD.	47,069,499	4.94%
BAJAJ AUTO LIMITED.	43,203,027	4.53%
ITC LIMITED	40,400,205	4.24%
TATA MOTORS LIMITED	39,732,082	4.17%
SHRIRAM TRANSPORT FINANCE CO. LTD.	38,808,393	4.07%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.80%	1.79%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
4.27%	0.00%^

^ Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

**Other Material Information**

Nil

# JPMorgan Asset Management (Singapore) Ltd

## JPMorgan Funds - Taiwan Fund

### Investment in Collective Investment Schemes

JPMorgan Funds - Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Taiwan Fund (Class A Distribution).

Market Value USD	% of Net Assets
29,232	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	2,737
Redemptions	(3,459)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 May 2001)
JPMorgan Funds - Taiwan Fund	-11.14%	-19.01%	-19.51%	5.07%	1.64%	9.16%	4.08%
Benchmark: Taiwan Weighted Total	-12.20%	-8.16%	-7.86%	12.01%	5.75%	12.46%	7.60%

\*Annualised Performance

Underlying Fund:  
JPMorgan Funds - Taiwan Fund (Class A Distribution)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	9,958,768	9.62%
LARGAN PRECISION CO., LTD.	8,710,044	8.42%
FORMOSA PLASTICS CORPORATION	4,790,142	4.63%
PARADE TECHNOLOGIES, LTD.	4,477,344	4.33%
SILERGY CORP.	3,578,285	3.46%
CTBC FINANCIAL HOLDING COMPANY LTD.	3,485,298	3.37%
VANGUARD INTERNATIONAL SEMICONDUCTOR CO.	3,466,702	3.35%
CHAILEASE HOLDING CO. LTD.	3,384,363	3.27%
FORMOSA CHEMICALS & FIBRE CORPORATION	3,382,733	3.27%
CHIPBOND TECHNOLOGY CORPORATION	3,120,595	3.02%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	16,370,018	9.89%
HON HAI PRECISION INDUSTRY CO., LTD.	8,537,167	5.16%
CATHAY FINANCIAL HOLDINGS CO., LTD.	6,500,430	3.93%
MEDIATEK INC	5,685,973	3.44%
FORMOSA PLASTICS CORPORATION	5,280,965	3.19%
FORMOSA PETROCHEMICAL CORP	4,821,686	2.91%
CTBC FINANCIAL HOLDING COMPANY LTD.	4,762,486	2.88%
AIRTAC INTERNATIONAL GROUP	4,575,252	2.76%
NAN YA PLASTICS CORPORATION	4,346,537	2.63%
LARGAN PRECISION CO., LTD.	4,198,879	2.54%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.80%	1.80%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
133.62%	122.01%

**Other Material Information**

Nil

# Jupiter Asset Management

## Jupiter Global Fund - Jupiter European Growth

### Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter European Growth, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter European Growth (Class L).

Market Value EUR	% of Net Assets
1,514,430	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	837,322
Redemptions	(183,589)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Aug 2001)
Jupiter Global Fund - Jupiter European Growth	-14.82%	-11.11%	-4.67%	0.64%	8.26%	14.49%	6.74%
Benchmark: FTSE World Europe Index Net TR	-11.33%	-10.20%	-10.39%	0.98%	3.80%	8.86%	3.90%

\* Annualised Performance

Underlying Fund:  
Jupiter Global Fund - Jupiter European Growth (Class L)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
WIRECARD	222,885,322	8.59%
DEUTSCHE BOERSE	215,620,369	8.31%
NOVO NORDISK	213,601,619	8.23%
RELX	190,412,162	7.33%
CARNIVAL	158,388,214	6.10%
EXPERIAN	130,439,343	5.02%
ADIDAS AG	120,037,395	4.62%
GRIFOLS	115,089,980	4.43%
DASSAULT SYSTEMES	113,197,470	4.36%
AMADEUS	109,956,945	4.24%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
WIRECARD	216,565,414	9.25%
NOVO NORDISK	200,730,147	8.58%
RELX	193,118,054	8.25%
CARNIVAL	173,614,995	7.42%
DEUTSCHE BOERSE	140,396,119	6.00%
AMADEUS	111,941,759	4.78%
DASSAULT SYSTEMES	111,443,739	4.76%
GRIFOLS	103,685,400	4.43%
BAYER	102,762,000	4.39%
RYANAIR	96,747,325	4.13%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.72%	1.72%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
-47.31%	-41.07%

**Other Material Information**

Nil



# Jupiter Asset Management

## Jupiter Global Fund - Jupiter Financial Innovation<sup>^</sup>

### Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter Financial Innovation, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter Financial Innovation (Class L).

<sup>^</sup>Prior to 3 December 2018, Jupiter Global Fund - Jupiter Financial Innovation was known as Jupiter Global Fund - Jupiter Global Financials.

### Market Value USD

310,301

### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	99,247
Redemptions	(47,316)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (10 Jul 2007)
Jupiter Global Fund - Jupiter Financial Innovation	-20.62%	-16.85%	-11.55%	0.58%	5.01%	9.21%	2.81%
Benchmark: MSCI ACWI/ Financials	-10.37%	-7.55%	-10.88%	4.37%	7.30%	10.49%	1.28%

\* Annualised Performance

Underlying Fund:  
Jupiter Global Fund - Jupiter Financial Innovation (Class L)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
CHICAGO MERCANTILE EXCHANGE	5,224,529	5.60%
PAYPAL	4,952,084	5.31%
WIRECARD	4,730,308	5.07%
VISA	4,479,402	4.80%
MASTERCARD	4,176,948	4.48%
DBS GROUP	3,198,554	3.43%
JP MORGAN CHASE	3,127,661	3.35%
BOTTOMLINE TECHNOLOGIES	2,965,468	3.18%
CBOE	2,923,580	3.14%
WORLDPAY	2,880,301	3.09%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BANK OF AMERICA	4,211,329	4.92%
CITIGROUP	4,005,308	4.68%
MORGAN STANLEY	3,954,717	4.62%
JP MORGAN CHASE	3,351,003	3.92%
PRUDENTIAL	3,108,616	3.63%
PAYPAL	2,820,954	3.30%
PARTNERS GROUP	2,744,823	3.21%
E TRADE FINANCIAL	2,736,299	3.20%
LSE GROUP	2,541,622	2.97%
VANTIV	2,512,351	2.94%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.72%	1.72%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
559.38%	503.18%

**Other Material Information**

Nil

# Jupiter Asset Management

## Jupiter Global Fund - Jupiter India Select

### Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter India Select, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter India Select (Class L).

Market Value USD	% of Net Assets
516,228	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	21,956
Redemptions	(91,778)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 May 2008)
Jupiter Global Fund - Jupiter India Select	6.31%	-6.57%	-24.47%	0.78%	9.50%	11.03%	3.16%
Benchmark: MSCI India	2.53%	0.23%	-7.30%	8.23%	8.07%	10.66%	1.60%

\* Annualised Performance

Underlying Fund:  
Jupiter Global Fund - Jupiter India Select (Class L)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
HINDUSTAN PETROLEUM	16,149,759	5.99%
BIOCON	14,855,175	5.51%
GODFREY PHILLIPS INDIA	11,714,444	4.34%
INTERGLOBE AVIATION	8,637,620	3.20%
STATE BANK OF INDIA	8,504,087	3.15%
GILLETTE INDIA	7,994,949	2.96%
ICICI BANK	7,797,245	2.89%
NESTLE INDIA	7,721,698	2.86%
BHARAT PETROLEUM	7,704,250	2.86%
FORTIS HEALTHCARE	7,664,530	2.84%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
HINDUSTAN PETROLEUM	33,640,908	8.14%
BIOCON	19,273,260	4.66%
GODFREY PHILLIPS INDIA	15,185,464	3.67%
BHARAT PETROLEUM	14,305,860	3.46%
RELIANCE CAPITAL	13,827,961	3.34%
PIRAMAL ENTERPRISES 7.8% 11/04/19	10,842,504	2.62%
GILLETTE INDIA	10,709,898	2.59%
INTERGLOBE AVIATION	10,499,473	2.54%
STATE BANK OF INDIA	10,108,682	2.44%
INDIAN OIL	9,046,349	2.19%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.97%	1.97%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
-8.08%	11.10%

**Other Material Information**

Nil

# Legg Mason Asset Management Singapore Pte Limited

## Legg Mason Clearbridge US Aggressive Growth Fund

### Investment in Collective Investment Schemes

Legg Mason Clearbridge US Aggressive Growth Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason Clearbridge US Aggressive Growth Fund (Class A SGD Hedged).

<b>Market Value SGD</b>	<b>% of Net Assets</b>
38	103%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	<b>SGD</b>
Subscriptions	43
Redemptions	(8)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

<b>Fund / Benchmark</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>10 Years*</b>	<b>Since Inception* (31 Jan 2013)</b>
Legg Mason Clearbridge US Aggressive Growth Fund	-18.42%	-15.78%	-10.45%	1.48%	2.48%	NA	6.57%
Benchmark: Russell 3000 Growth Index (Hedged) (SGD)	-16.59%	-9.28%	-2.89%	10.44%	9.91%	NA	13.00%

\*Annualised Performance

Underlying Fund:

Legg Mason Clearbridge US Aggressive Growth Fund (Class A SGD Hedged)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BIOMERIE INC	115,783,521	8.28%
UNITEDHEALTH GROUP INC	103,170,871	7.38%
COMCAST CORP	86,228,180	6.17%
BROADCOM INC	55,532,663	3.97%
SEAGATE TECHNOLOGY PLC	53,654,057	3.84%
DISCOVERY INC	52,212,905	3.73%
AMGEN INC	51,343,529	3.67%
ALLERGAN PLC	51,099,858	3.66%
IONIS PHARMACEUTICALS INC	50,178,959	3.59%
LIBERTY BROADBAND CORP	47,712,254	3.41%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BIOMERIE INC	134,219,275	7.17%
UNITEDHEALTH GROUP INC	129,775,984	6.93%
COMCAST CORP	110,408,213	5.56%
ANADARKO PETROLEUM CORP	80,126,359	4.28%
ALLERGAN PLC	78,823,967	4.21%
AMGEN INC	73,636,216	3.93%
SEAGATE TECHNOLOGY PLC	68,565,133	3.66%
DISCOVERY COMMUNICATIONS INC	68,377,796	3.65%
CORE LABORATORIES NV	65,159,245	3.48%
BROADCOM LTD	63,104,402	3.37%

*Note: Market Values are based in USD according to data source provided by Legg Mason Asset Management Singapore Pte Limited.*

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.73%	1.75%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
0.45%	0.05%

**Other Material Information**

Nil

# Legg Mason Asset Management Singapore Pte Limited

## Legg Mason Western Asset Asian Opportunities Fund

### Investment in Collective Investment Schemes

Legg Mason Western Asset Asian Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason Western Asset Asian Opportunities Fund (Class A Distributing (M) SGD Hedged Plus).

#### Market Value SGD

55,892

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	11,909
Redemptions	(11,880)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 Jan 2011)
Legg Mason Western Asset Asian Opportunities Fund	3.53%	1.51%	-4.60%	2.50%	1.27%	NA	1.43%
Benchmark: Markit iBoxx Asian Local Bond Index (Hedged) (SGD)	2.43%	2.99%	1.88%	3.54%	2.55%	NA	2.67%

\*Annualised Performance

Underlying Fund:  
 Legg Mason Western Asset Asian Opportunities Fund (Class A Distributing (M) SGD  
 Hedged Plus)

**Top 10 Holdings as at 31 December 2018**

	Market Value USD	% of Net Assets
REPUBLIC OF PHILIPPINES 6.25% 1/14/2036	24,039,195	4.97%
INDIA GOVERNMENT 8.15% 6/11/2022	21,862,608	4.52%
MALAYSIAN GOVERNMENT 4.232% 6/30/2031	18,476,806	3.82%
INDIA GOVERNMENT BOND 7.17% 1/08/2028	18,186,594	3.76%
THAILAND GOVERNMENT 3.85% 12/12/2025	17,606,171	3.64%
SINGAPORE GOVERNMENT 2.75% 3/01/2046	15,623,059	3.23%
INDIA GOVERNMENT BOND 8.24% 2/15/2027	15,091,004	3.12%
INDIA GOVERNMENT 8.15% 11/24/2026	14,800,792	3.06%
CHINA GOVERNMENT BOND 3.6% 5/21/2030	13,736,683	2.84%
INDONESIA GOVERNMENT 8.375% 9/15/2026	12,333,994	2.55%

**Top 10 Holdings as at 31 December 2017**

	Market Value USD	% of Net Assets
REPUBLIC OF PHILIPPINES 6.25 1/14/2036	29,107,847	5.37%
MALAYSIAN GOVERNMENT 4.23 6/30/2031	24,879,892	4.59%
INDIA GOVERNMENT 8.15 6/11/2022	24,066,823	4.44%
INDIA GOVERNMENT 7.28 6/3/2019	19,080,004	3.52%
THAILAND GOVERNMENT 3.85 12/12/2025	17,995,913	3.32%
MALAYSIAN GOVERNMENT 3.96 9/15/2025	16,478,185	3.04%
INDIA GOVERNMENT 8.24 2/15/2027	16,423,981	3.03%
SINGAPORE GOVERNMENT 2.75% 03/01/2046	16,098,754	2.97%
INDIA GOVERNMENT 8.15 11/24/2026	15,556,708	2.87%
PT PELABUHAN INCO II 5.38% 05/05/2045	15,014,662	2.77%

*Note: Market Values are based in USD according to data source provided by Legg Mason Asset Management Singapore Pte Limited.*

**Expense Ratio**

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.35%	1.36%

**Turnover Ratio**

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
46.94%	31.29%

**Other Material Information**

Nil



# Merian Global Investors

## Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 GBP<sup>^</sup>

### Investment in Collective Investment Schemes

Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 GBP, an ILP sub-fund, feeds 100% into the underlying Ireland registered Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 (Class N GBP Hedged Accumulation).

<sup>^</sup>Prior to 28 September 2018, Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 GBP was known as Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 GBP.

#### Market Value GBP

110,032

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	GBP
Subscriptions	313
Redemptions	(1,102)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jul 2017)
Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 GBP	-5.63%	-3.21%	-3.64%	NA	NA	NA	-1.70%
Benchmark: 50% MSCI AC World / 22.50% Barcap Global Agg (\$ Hedged) / 7.50% HRFX Global Alternatives / 20% Bofa ML 3m USD Deposit	-4.20%	-0.87%	1.58%	NA	NA	NA	2.40%

\*Annualised Performance

Underlying Fund:  
Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 (Class N GBP  
Hedged Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
WELLINGTON GLB CREDIT PLUS FD	19,470,954	10.55%
UNITED STATES TREASURY NOTES 0.125% 15-APR-2020	8,175,955	4.43%
BAILLIE GIFFORD JAPANESE INC GROWTH	7,400,808	4.01%
MERIAN GLOBAL EQUITY INCOME IRL	7,105,514	3.85%
CASH/SHORT-TERM INVESTMENTS	6,625,661	3.59%
ISHARES NORTH AMERICAN EQ IDX FD UK	6,422,646	3.48%
GOVERNMENT OF THE UNITED STATES OF AMERICA FRN 30-APR-2019	6,016,617	3.26%
SCHRODER US MID CAP FUND	5,758,235	3.12%
WELLS FARGO LUX WW FD-US SHT T HY BD	5,444,485	2.95%
ISHARES EMERGING MKTS EQ INDEX FD UK	5,038,455	2.73%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
WELLINGTON GLB CREDIT PLUS FD	22,668,804	12.28%
UNITED STATES TREASURY NOTES 0.125% 15-APR-2020	8,610,960	4.67%
BAILLIE GIFFORD JAPANESE INC GROWTH	8,277,278	4.48%
MERIAN GLOBAL EQUITY INCOME IRL	7,715,481	4.18%
CASH/SHORT-TERM INVESTMENTS	7,471,125	4.05%
ISHARES NORTH AMERICAN EQ IDX FD UK	6,704,099	3.63%
GOVERNMENT OF THE UNITED STATES OF AMERICA FRN 30-APR-2019	6,342,548	3.44%
SCHRODER US MID CAP FUND	5,874,322	3.18%
WELLS FARGO LUX WW FD-US SHT T HY BD	5,747,346	3.11%
ISHARES EMERGING MKTS EQ INDEX FD UK	5,698,253	3.09%

**Expense Ratio**

<b>For the 12 months ended 31 July 2018</b>	<b>For the 12 months ended 31 July 2017</b>
2.10%	NA*

*^Note: Expense ratio for the 12 months ended 30 June 2017 is unavailable as the inception date of the fund was less than 12 months.*

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
35.05%	33.50%

**Other Material Information**

Nil

# Merian Global Investors

## Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 SGD^

### Investment in Collective Investment Schemes

Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 SGD, an ILP sub-fund, feeds 100% into the underlying Ireland registered Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 (Class N SGD Hedged Accumulation).

*^Prior to 28 September 2018, Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 SGD was known as Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 SGD.*

Market Value SGD	% of Net Assets
565,940	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	538,943
Redemptions	(132,471)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jul 2017)
Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 SGD	-8.06%	-6.66%	-7.47%	NA	NA	NA	-3.64%
Benchmark: 50% MSCI AC World / 22.50% Barcap Global Agg (\$ Hedged) / 7.50% HRFX Global Alternatives / 20% Bofa ML 3m USD Deposit	-6.66%	-4.40%	-2.46%	NA	NA	NA	0.39%

\*Annualised Performance

Underlying Fund:  
Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 (Class N SGD  
Hedged Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
WELLINGTON GLB CREDIT PLUS FD	8,083,962	10.55%
UNITED STATES TREASURY NOTES 0.125% 15-APR-2020	3,394,498	4.43%
BAILLIE GIFFORD JAPANESE INC GROWTH	3,072,672	4.01%
MERIAN GLOBAL EQUITY INCOME IRL	2,950,071	3.85%
CASH/SHORT-TERM INVESTMENTS	2,750,846	3.59%
ISHARES NORTH AMERICAN EQ IDX FD UK	2,666,558	3.48%
GOVERNMENT OF THE UNITED STATES OF AMERICA FRN 30-APR-2019	2,497,983	3.26%
SCHRODER US MID CAP FUND	2,390,707	3.12%
WELLS FARGO LUX WW FD-US SHT T HY BD	2,260,444	2.95%
ISHARES EMERGING MKTS EQ INDEX FD UK	2,091,869	2.73%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
WELLINGTON GLB CREDIT PLUS FD	9,411,647	12.28%
UNITED STATES TREASURY NOTES 0.125% 15-APR-2020	3,575,103	4.67%
BAILLIE GIFFORD JAPANESE INC GROWTH	3,436,565	4.48%
MERIAN GLOBAL EQUITY INCOME IRL	3,203,318	4.18%
CASH/SHORT-TERM INVESTMENTS	3,101,866	4.05%
ISHARES NORTH AMERICAN EQ IDX FD UK	2,783,412	3.63%
GOVERNMENT OF THE UNITED STATES OF AMERICA FRN 30-APR-2019	2,633,303	3.44%
SCHRODER US MID CAP FUND	2,438,904	3.16%
WELLS FARGO LUX WW FD-US SHT T HY BD	2,386,186	3.11%
ISHARES EMERGING MKTS EQ INDEX FD UK	2,365,804	3.09%

**Expense Ratio**

<b>For the 12 months ended 31 July 2018</b>	<b>For the 12 months ended 31 July 2017</b>
2.10%	NA*

*^Note: Expense ratio for the 12 months ended 30 June 2017 is unavailable as the inception date of the fund was less than 12 months.*

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
35.05%	33.50%

**Other Material Information**

Nil

# Merian Global Investors

## Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 GBP^

### Investment in Collective Investment Schemes

Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 GBP, an ILP sub-fund, feeds 100% into the underlying Ireland registered Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 (Class N GBP Hedged Accumulation).

*^Prior to 28 September 2018, Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 GBP was known as Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 4 GBP.*

Market Value GBP	% of Net Assets
726,072	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	GBP
Subscriptions	27,972
Redemptions	(10,835)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jul 2017)
Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 GBP	-8.65%	-5.62%	-6.63%	NA	NA	NA	-2.21%
Benchmark: 75% MSCI AC World / 10% Barcap Global Agg (\$ Hedged) / 5% HRFX Global Alternatives / 10% Bofa ML 3m USD Deposit	-7.56%	-3.38%	-1.21%	NA	NA	NA	2.08%

\*Annualised Performance

Underlying Fund:  
Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 (Class N GBP  
Hedged Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
ISHARES NORTH AMERICAN EQ IDX FD UK	20,460,459	6.90%
MERIAN GLOBAL EQUITY INCOME IRL	17,080,035	5.76%
BAILLIE GIFFORD JAPANESE INC GROWTH	16,724,201	5.64%
WELLINGTON GLB CREDIT PLUS FD	14,055,446	4.74%
ISHARES EMERGING MKTS EQ INDEX FD UK	13,996,140	4.72%
SCHRODER US MID CAP FUND	13,877,529	4.68%
HERMES ASIA EX JAPAN EQUITY FUND	9,192,380	3.10%
PERSHING SQUARE HOLDINGS LTD ORD	8,302,795	2.80%
UNITED STATES TREASURY NOTES 0.125% 15-APR-2020	8,065,572	2.72%
OLD MUTUAL EUROPEAN BEST IDEAS FUND	7,383,557	2.49%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
ISHARES NORTH AMERICAN EQ IDX FD UK	21,135,357	7.13%
MERIAN GLOBAL EQUITY INCOME IRL	17,652,038	5.95%
BAILLIE GIFFORD JAPANESE INC GROWTH	17,263,290	5.82%
WELLINGTON GLB CREDIT PLUS FD	14,515,065	4.90%
ISHARES EMERGING MKTS EQ INDEX FD UK	14,461,986	4.88%
SCHRODER US MID CAP FUND	14,348,416	4.84%
HERMES ASIA EX JAPAN EQUITY FUND	9,487,426	3.20%
PERSHING SQUARE HOLDINGS LTD ORD	8,585,980	2.90%
UNITED STATES TREASURY NOTES 0.125% 15-APR-2020	7,627,007	2.58%
OLD MUTUAL EUROPEAN BEST IDEAS FUND	7,497,720	2.53%

**Expense Ratio**

<b>For the 12 months ended 31 July 2018</b>	<b>For the 12 months ended 31 July 2017</b>
2.06%	NA*

*^Note: Expense ratio for the 12 months ended 30 June 2017 is unavailable as the inception date of the fund was less than 12 months.*

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
65.57%	40.33%

**Other Material Information**

Nil

# Merian Global Investors

## Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 SGD^

### Investment in Collective Investment Schemes

Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 SGD, an ILP sub-fund, feeds 100% into the underlying Ireland registered Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 (Class N SGD Hedged Accumulation).

*^Prior to 28 September 2018, Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 SGD was known as Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 4 SGD.*

Market Value SGD	% of Net Assets
4,851,722	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	923,010
Redemptions	(250,221)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jul 2017)
Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 SGD	-11.00%	-8.99%	-10.34%	NA	NA	NA	-4.14%
Benchmark: 75% MSCI AC World / 10% Barcap Global Agg (\$ Hedged) / 5% HRFX Global Alternatives / 10% Bofa ML 3m USD Deposit	-9.94%	-6.83%	-5.13%	NA	NA	NA	0.07%

\*Annualised Performance

Underlying Fund:  
Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 (Class N SGD  
Hedged Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
ISHARES NORTH AMERICAN EQ IDX FD UK	8,751,658	6.90%
MERIAN GLOBAL EQUITY INCOME IRL	7,305,732	5.76%
BAILLIE GIFFORD JAPANESE INC GROWTH	7,153,529	5.64%
WELLINGTON GLB CREDIT PLUS FD	6,012,009	4.74%
ISHARES EMERGING MKTS EQ INDEX FD UK	5,986,642	4.72%
SCHRODER US MID CAP FUND	5,935,907	4.68%
HERMES ASIA EX JAPAN EQUITY FUND	3,931,904	3.10%
PERSHING SQUARE HOLDINGS LTD ORD	3,551,398	2.80%
UNITED STATES TREASURY NOTES 0.125% 15-APR-2020	3,449,929	2.72%
OLD MUTUAL EUROPEAN BEST IDEAS FUND	3,158,207	2.49%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
ISHARES NORTH AMERICAN EQ IDX FD UK	9,040,336	7.13%
MERIAN GLOBAL EQUITY INCOME IRL	7,550,398	5.95%
BAILLIE GIFFORD JAPANESE INC GROWTH	7,384,116	5.83%
WELLINGTON GLB CREDIT PLUS FD	6,208,604	4.90%
ISHARES EMERGING MKTS EQ INDEX FD UK	6,185,900	4.88%
SCHRODER US MID CAP FUND	6,137,322	4.84%
HERMES ASIA EX JAPAN EQUITY FUND	4,058,106	3.20%
PERSHING SQUARE HOLDINGS LTD ORD	3,672,526	2.90%
UNITED STATES TREASURY NOTES 0.125% 15-APR-2020	3,262,339	2.57%
OLD MUTUAL EUROPEAN BEST IDEAS FUND	3,207,039	2.53%

**Expense Ratio**

<b>For the 12 months ended 31 July 2018</b>	<b>For the 12 months ended 31 July 2017</b>
2.06%	NA*

*^Note: Expense ratio for the 12 months ended 30 June 2017 is unavailable as the inception date of the fund was less than 12 months.*

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
65.57%	40.33%

**Other Material Information**

Nil



# MFS Investment Management

## Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund

### Investment in Collective Investment Schemes

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (Class A1).

Market Value EUR	% of Net Assets
837,828	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	107,472
Redemptions	(38,098)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Mar 1999)
MFS Meridian Funds - Global Equity Fund	-11.21%	-6.76%	-5.87%	3.59%	6.94%	11.52%	5.46%
Benchmark: MSCI World Index (Net Div)	-12.03%	-7.16%	-4.11%	4.51%	8.54%	11.83%	4.23%

\*Annualised Performance

Underlying Fund:

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (Class A1)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
THERMO FISHER SCIENTIFIC INC	116,952,273	3.08%
VISA INC	116,338,088	3.07%
MEDTRONIC PLC	116,168,007	3.06%
COMCAST CORP	107,672,950	2.84%
NESTLE SA	102,341,641	2.70%
ACCENTURE PLC	91,857,169	2.42%
HONEYWELL INTERNATIONAL INC	88,347,834	2.33%
RECKITT BENCKISER GROUP PLC	86,348,152	2.27%
DIAGEO PLC	86,143,798	2.27%
ESSITY AB	86,094,277	2.27%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
THERMO FISHER SCIENTIFIC INC	143,932,158	2.84%
BAYER AG	135,281,991	2.67%
HONEYWELL INTERNATIONAL INC	131,629,494	2.60%
NESTLE SA	124,631,942	2.46%
ACCENTURE PLC	123,993,777	2.45%
VISA INC	121,896,916	2.41%
MEDTRONIC PLC	118,458,100	2.34%
COMCAST CORP	111,167,565	2.19%
RECKITT BENCKISER GROUP PLC	111,059,538	2.19%
DIAGEO PLC	109,398,219	2.16%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.96%	1.93%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
-45.95%	-29.75%

**Other Material Information**

Nil

# Neuberger Berman Asia Limited

## Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund

### Investment in Collective Investment Schemes

Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund (Class A Acc USD).

#### Market Value USD

943

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	1,017
Redemptions	(69)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 May 2013)
Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund	-2.33%	-0.57%	-6.62%	5.60%	4.40%	NA	3.53%
Benchmark: JPMorgan EMBI Global Diversified (USD Total Return)	-1.26%	1.02%	-4.26%	5.15%	4.80%	NA	3.85%

\*Annualised Performance

Underlying Fund:  
Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund  
(Class A Acc USD)

**Top 10 Holdings as at 30 June 2018**

	Market Value USD	% of Net Assets
REPUBLIC OF SE 4.875% 02/25/20	35,480,349	2.84%
UNITED MEXICAN 5.75% 10/12/10	28,863,828	2.31%
ARGENTINA 7.82% 12/31/33 /EUR/	27,647,029	2.21%
REPUBLIC OF COLOMB 5% 06/15/45	23,164,054	1.85%
SOUTHERN GAS C 6.875% 03/24/26	21,453,210	1.72%
IVORY COAST S/UP 12/31/32	20,795,826	1.66%
REPUBLIC OF SRI 6.75% 04/18/28	19,745,225	1.58%
IVORY COA 5.125% 06/15/25/EUR/	18,283,309	1.46%
REPUBLIC OF S/UP 12/31/38/EUR/	16,575,471	1.33%
CROATIA 2.75% 01/27/30/EUR/	16,520,601	1.32%

**Top 10 Holdings as at 30 June 2017**

	Market Value USD	% of Net Assets
IVORY COAST S/UP 12/31/32	14,563,943	3.02%
REPUBLIC O 3.75% 06/14/28/EUR/	14,524,592	3.01%
REPUBLIC O 3.75% 03/01/30/EUR/	14,318,579	2.97%
ARGENTINA 7.82% 12/31/33 /EUR/	12,927,718	2.68%
HUNGARY 5.375% 02/21/23	11,198,665	2.32%
SOUTHERN GAS C 6.875% 03/24/26	10,506,285	2.18%
CROATIA 3% 03/11/25/EUR/	9,775,261	2.03%
REPUBLIC 3.375% 07/30/25/EUR/	8,596,468	1.78%
REPUBLIC OF S/UP 12/31/38/EUR/	8,464,585	1.76%
REPUBLICA ORIENT 5.1% 06/18/50	8,369,144	1.74%

**Expense Ratio**

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.57%	1.60%

**Turnover Ratio**

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
21.40%	24.11%

**Other Material Information**

Nil

# PIMCO Asia Pte Ltd

## PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund

### Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund (Class E Accumulation).

<b>Market Value USD</b>	<b>% of Net Assets</b>
425,918	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	<b>USD</b>
Subscriptions	118,255
Redemptions	(41,550)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

<b>Fund / Benchmark</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>10 Years*</b>	<b>Since Inception* (31 Mar 2006)</b>
PIMCO Funds: GIS plc - Emerging Markets Bond Fund	-1.57%	-0.15%	-5.19%	5.60%	2.75%	6.47%	4.88%
Benchmark: JP Morgan Emerging Markets Bond Index (EMBI) Global	-1.19%	0.65%	-4.61%	4.74%	4.18%	7.79%	6.26%

\* Annualised Performance

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund  
(Class E Accumulation)

**Top 10 Holdings as at 30 September 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
SBERBANK (SB CAP SA) LPN COCO	35,053,494	1.47%
PEMEX SR UNSEC REGS	34,940,253	1.47%
INDONESIA (REP OF) BD 144A	33,301,230	1.40%
BRAZIL MINAS SPE REGS	32,819,124	1.38%
MEXICO GOVT (UMS) GLBL SR NT	23,782,600	1.00%
REPUBLIC OF SERBIA	23,069,154	0.97%
SOUTHERN GAS CORRIDOR GOV GTD UNSEC REG	22,408,178	0.94%
PELABUHAN INDONESIA III SR UNSEC 144A	22,078,103	0.93%
ARGENTINA (REP OF) UNSUBORDINATED NY	21,878,103	0.92%
SASOL FINANCING USA LLC SR UNSEC	21,536,791	0.90%

**Top 10 Holdings as at 30 September 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
PEMEX GLBL SR UNSEC	52,577,969	1.58%
BRAZIL MINAS SPE REGS	50,298,625	1.51%
REPUBLIC OF ARGENTINA	48,156,580	1.45%
INDONESIA (REP OF) BD 144A	44,180,480	1.33%
TURKEY (REP OF) GLOBAL UNSEC	43,957,517	1.32%
UKRAINE GOVT	36,616,555	1.10%
REPUBLIC OF ARGENTINA	34,442,057	1.04%
SBERBANK (SB CAP SA) UNSEC REGS	33,562,186	1.01%
PEMEX GLBL CO GTD	32,925,505	0.99%
ARGENT LETRAS DEL TESORO	31,653,199	0.95%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.69%	1.69%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2017</b>	<b>For the 12 months ended 31 December 2016</b>
38.00%	43.00%

**Other Material Information**

Nil

# PIMCO Asia Pte Ltd

## PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

### Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (Class E Accumulation).

Market Value USD	% of Net Assets
1,163,955	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	373,330
Redemptions	(297,734)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Global Bond Fund	0.36%	0.25%	0.14%	2.86%	3.28%	5.62%	4.30%
Benchmark: Barclays Global Aggregate (USD Hedged) Index	1.74%	1.69%	1.76%	2.91%	3.44%	3.78%	4.16%

\* Annualised Performance

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (Class E Accumulation)

#### Top 10 Holdings as at 30 September 2018

	Market Value USD	% of Net Assets
FNMA TBA 3.5% NOV 30YR	227,080,309	9.53%
FNMA TBA 4.0% NOV 30YR	84,835,635	3.56%
FNMA TBA 4.0% OCT 30YR	60,283,789	2.53%
U S TREASURY NOTE	46,310,962	1.94%
FNMA TBA 3.5% OCT 30YR	40,324,757	1.69%
U S TREASURY INFLATE PROT BD	39,507,937	1.66%
JAPANESE GOVT BOND (20Y) #150	37,880,218	1.59%
FNMA TBA 4.0% DEC 30YR	31,412,000	1.32%
SPANISH GOVT BD (BONOS Y OBLIG)	31,394,517	1.32%
REALKREDIT DANMARK**PARTIAL CALL**	26,636,558	1.12%

#### Top 10 Holdings as at 30 September 2017

	Market Value USD	% of Net Assets
FNMA TBA 3.5% NOV 30YR	640,197,459	6.12%
FNMA TBA 3.0% NOV 30YR	376,527,588	3.60%
JAPANESE GOVT BOND (20Y) #150	352,441,328	3.37%
NYKREDIT REALKREDIT AS**PARTIAL CALL**	220,222,348	2.11%
REALKREDIT DANMARK**PARTIAL CALL**	138,169,232	1.32%
ITALIAN BTP BOND	136,066,175	1.30%
U S TREASURY INFLATE PROT BD	128,376,299	1.23%
GNMA II TBA 4.0% OCT 30YR JMBO	116,372,934	1.11%
U S TREASURY INFLATE PROT BD	108,273,908	1.03%
FNMA P-T DUS #466507	93,486,344	0.89%

#### Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.39%	1.39%

#### Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
84.00%	62.00%

#### Other Material Information

Nil



# PIMCO Asia Pte Ltd

## PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund

### Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund (Class E Accumulation).

<b>Market Value USD</b>	<b>% of Net Assets</b>
467,685	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	<b>USD</b>
Subscriptions	128,145
Redemptions	(170,389)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

<b>Fund / Benchmark</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>10 Years*</b>	<b>Since Inception* (31 Mar 2006)</b>
PIMCO Funds: GIS plc - Global Real Return Fund	-0.39%	-1.42%	-1.69%	3.63%	3.20%	4.43%	3.65%
Benchmark: Barclays World Government Inflation-Linked Bond USD Hedged Index	0.55%	-0.30%	0.10%	4.46%	4.21%	4.57%	4.48%

\* Annualised Performance

Underlying Fund:  
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund  
(Class E Accumulation)

**Top 10 Holdings as at 30 September 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
FNMA TBA 3.5% NOV 30YR	150,730,374	7.09%
FNMA TBA 4.0% DEC 30YR	109,368,967	5.14%
U S TREASURY INFLATE PROT BD	96,140,340	4.52%
U S TREASURY INFLATE PROT BD	92,798,711	4.36%
U S TREASURY INFLATE PROT BD	87,801,433	4.13%
U S TREASURY INFLATE PROT BD	84,432,428	3.97%
U S TREASURY INFLATE PROT BD	72,881,006	3.43%
U S TREASURY INFLATE PROT BD	72,781,405	3.42%
U S TREASURY INFLATE PROT BD	68,188,207	3.21%
FNMA TBA 4.0% NOV 30YR	65,205,558	3.07%

**Top 10 Holdings as at 30 September 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
U S TREASURY INFLATE PROT BD	149,917,686	6.85%
U S TREASURY INFLATE PROT BD	135,233,620	6.18%
UK TSY 0.125% 2026 I/L GILT	121,909,040	5.57%
U S TREASURY INFLATE PROT BD	114,445,911	5.23%
U S TREASURY NOTE	102,001,839	4.66%
ITALIAN BTP BOND I/L	94,819,119	4.33%
U S TREASURY INFLATE PROT BD	90,750,302	4.15%
U S TREASURY INFLATE PROT BD	82,717,631	3.78%
U S TREASURY INFLATE PROT BD	76,535,152	3.50%
UK TSY 0.75% 2034 I/L GILT	73,947,989	3.38%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.39%	1.39%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2017</b>	<b>For the 12 months ended 31 December 2016</b>
73.00%	117.00%

**Other Material Information**

Nil

# PIMCO Asia Pte Ltd

## PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund

### Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund (Class E Accumulation).

#### Market Value USD

576,532

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	84,515
Redemptions	(124,658)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Total Return Bond Fund	0.74%	0.47%	-1.93%	1.39%	1.44%	3.20%	3.74%
Benchmark: Barclays U.S. Aggregate Index	1.64%	1.65%	0.01%	2.06%	2.52%	3.48%	4.07%

\* Annualised Performance

Underlying Fund:  
PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund  
(Class E Accumulation)

**Top 10 Holdings as at 30 September 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
FNMA TBA 4.0% NOV 30YR	496,236,107	9.15%
FNMA TBA 3.0% NOV 30YR	494,151,496	9.11%
FNMA TBA 3.5% NOV 30YR	427,405,081	7.88%
FNMA TBA 3.5% OCT 30YR	426,393,311	7.86%
FNMA TBA 3.0% OCT 30YR	362,166,256	6.68%
FNMA TBA 4.0% OCT 30YR	205,696,202	3.79%
U S TREASURY NOTE	146,030,949	2.69%
U S TREASURY NOTE	140,276,026	2.59%
U S TREASURY BOND	138,194,688	2.55%
U S TREASURY BOND	119,136,799	2.20%

**Top 10 Holdings as at 30 September 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
FNMA TBA 3.0% NOV 30YR	938,946,504	14.68%
FNMA TBA 3.5% NOV 30YR	378,715,333	5.92%
FNMA TBA 3.0% OCT 30YR	157,395,100	2.46%
U S TREASURY BOND	155,225,893	2.43%
U S TREASURY NOTE	149,974,621	2.35%
U S TREASURY NOTE	149,106,693	2.33%
U S TREASURY BOND	146,092,925	2.28%
U S TREASURY BOND	106,860,759	1.67%
U S TREASURY NOTE	103,833,240	1.62%
U S TREASURY BOND	94,949,598	1.48%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.40%	1.40%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2017</b>	<b>For the 12 months ended 31 December 2016</b>
123.00%	31.00%

**Other Material Information**

Nil

# PIMCO Asia Pte Ltd

## PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

### Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund (Class E Accumulation).

#### Market Value USD

653,145

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	128,878
Redemptions	(82,372)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - US High Yield Bond Fund	-5.11%	-2.90%	-3.45%	5.35%	3.07%	8.38%	4.72%
Benchmark: BofA Merrill Lynch US High Yield Constrained Index	-4.67%	-2.34%	-2.27%	7.26%	4.20%	10.08%	6.42%

\* Annualised Performance

Underlying Fund:  
PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund  
(Class E Accumulation)

**Top 10 Holdings as at 30 September 2018**

	Market Value USD	% of Net Assets
ORTHO-CLINICAL DIAGNOSTICS SR UNSEC 144	33,315,746	1.14%
KINETIC CONCEPT/KCI USA SEC 144A	16,543,621	0.57%
SPRINT CORP SR UNSEC	16,183,651	0.55%
ASSOC MAT LLC/AMH NEW FI SEC 144A	15,641,078	0.54%
DJO FINCO INC/DJO FINANC 144A	15,360,437	0.53%
BRAND ENERGY & INFRASTRU SR UNSEC 144A	14,411,565	0.49%
HD SUPPLY WATERWORKS SR UNSEC 144A	14,368,837	0.49%
PAREXEL INTERNATIONAL CORP 144A	13,306,142	0.46%
BEACON ESCROW CORP SR UNSEC 144A	12,921,975	0.44%
TENET HEALTHCARE CORP SR UNSEC	12,663,137	0.43%

**Top 10 Holdings as at 30 September 2017**

	Market Value USD	% of Net Assets
ORTHO-CLINICAL DIAGNOSTICS SR UNSEC 144	37,079,460	1.23%
KINETIC CONCEPT/KCI USA SEC 144A	17,528,044	0.58%
DJO FINCO INC/DJO FINANC 144A	15,096,861	0.50%
SPRINT CORP SR UNSEC	14,587,097	0.48%
CPG INTERNATIONAL INC SR UNSEC 144A	13,561,033	0.45%
CHARTER COMM / CCO SR UNSEC 144A	13,187,991	0.44%
GATES GLOBAL LLC SR UNSEC 144A	12,955,852	0.43%
TEAM HEALTH HLDGS INC SR UNSEC 144A	12,417,332	0.41%
KRONOS ACQUISITION HOLDI SR UNSEC 144A	12,265,710	0.41%
TENET HEALTHCARE CORP SR UNSEC	12,077,489	0.40%

**Expense Ratio**

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.45%	1.45%

**Turnover Ratio**

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
13.00%	25.00%

**Other Material Information**

Nil

# Schroder Investment Management (Singapore) Ltd

## Schroder Asian Growth Fund

### Investment in Collective Investment Schemes

Schroder Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Asian Growth Fund (USD).

**Market Value USD**

2,818,217

**% of Net Assets**

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	411,198
Redemptions	(269,465)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 May 2004)
Schroder Asian Growth Fund	-2.75 %	-2.95 %	15.72 %	13.81 %	11.55 %	9.89 %	11.91 %
Benchmark: MSCI AC Far East Ex Japan GR USD Index	-5.23 %	-4.76 %	9.90 %	6.99 %	7.97 %	5.98 %	9.69 %

\* Annualised Performance

Underlying Fund:  
Schroder Asian Growth Fund (USD)

**Top 10 Holdings as at 30 June 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
SAMSUNG ELECTRONICS CO LTD	97,481,324	6.65%
ALIBABA GROUP HLDG LTD ADR	90,835,764	6.20%
TENCENT HLDG LTD	85,783,284	5.86%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	75,253,552	5.14%
AIA GROUP LTD	55,054,966	3.76%
HDFC BANK LTD	49,418,786	3.37%
HUAZHU GROUP LTD ADR	36,376,441	2.48%
CHINA PACIFIC INSURANCE GROUP CO LTD H SHARES	36,366,796	2.48%
TECHTRONIC IND CO LTD	35,805,028	2.44%
CHINA PETROLEUM & CHEMICAL CORP H SHARES	35,589,065	2.43%

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
SAMSUNG ELECTRONICS CO LTD	64,265,498	7.57%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	56,785,277	6.69%
TENCENT HLDG LTD	54,084,076	6.37%
ALIBABA GROUP HLDG LTD ADR	50,358,432	5.93%
AIA GROUP LTD	33,935,441	4.00%
HDFC BANK LTD	33,423,957	3.94%
CHINA PACIFIC INSURANCE (GROUP) CO LTD H SHARES	21,997,749	2.59%
HON HAI PRECISION IND CO LTD	20,672,977	2.44%
TECHTRONIC IND CO LTD	20,366,248	2.40%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC ADR	20,314,211	2.39%

*Note: Market Values are based in SGD according to data source provided by Schroder Investment Management (Singapore) Ltd.*

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.35%	1.36%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
13.06%	19.97%

**Other Material Information**

Nil



# Schroder Investment Management (Singapore) Ltd

## Schroder Global Emerging Market Opportunities Fund

### Investment in Collective Investment Schemes

Schroder Global Emerging Market Opportunities Fund, an ILP sub-fund, invests 100% into the underlying Schroder Global Emerging Market Opportunities Fund, a sub-fund of the Schroder International Opportunities Portfolio (SIOP) which is a Singapore-authorized open-ended umbrella unit trust.

<b>Market Value SGD</b>	<b>% of Net Assets</b>
80,159	99%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	<b>SGD</b>
Subscriptions	11,323
Redemptions	(6,556)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

<b>Fund / Benchmark**</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>10 Years*</b>	<b>Since Inception* (8 Oct 2010)</b>
Schroder Global Emerging Market Opportunities Fund	-4.40 %	-2.92 %	9.91 %	8.84 %	8.23 %	NA	2.26 %
Benchmark: MSCI EM NR USD	-4.16 %	-4.76 %	7.15 %	6.04 %	6.54 %	NA	2.57 %

\* Annualised Performance

\*\*The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI EM NR USD.

Underlying Fund:  
Schroder Global Emerging Market Opportunities Fund

**Top 10 Holdings as at 30 June 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
SAMSUNG ELECTRONICS	54,948,739	4.40%
TAIWAN SEMICONDUCTOR MANUFACTURING	45,697,766	3.66%
TENCENT HOLDINGS	40,588,776	3.25%
ALIBABA GROUP HOLDING	39,772,828	3.18%
NASPERS	33,961,852	2.72%
INFOSYS	27,915,116	2.23%
SAMSUNG SDI	27,910,900	2.23%
SBERBANK OF RUSSIA	26,989,488	2.16%
AIA GROUP	26,836,519	2.15%
X5 RETAIL GROUP	26,411,408	2.11%

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
HON HAI PRECISION INDUSTRY	23,925,488	3.51%
ALIBABA GROUP HOLDING	23,120,013	3.39%
TENCENT HOLDINGS	21,821,323	3.20%
TAIWAN SEMICONDUCTOR MANUFACTURING	21,503,639	3.15%
SAMSUNG ELECTRONICS	20,224,445	2.96%
SAMSUNG SDI	15,684,831	2.30%
HANA FINANCIAL GROUP	14,928,092	2.19%
CHINA PACIFIC INSURANCE GROUP	14,925,100	2.19%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP	14,563,939	2.13%
AIA GROUP	14,456,856	2.12%

*Note: The Top 10 Holdings in USD, are based on that of Schroder International Selection Fund (ISF) - Global Emerging Market Opportunities, the underlying fund of SIOP - Schroder Global Emerging Market Opportunities Fund.*

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.66%	1.70%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.05%	4.48%

**Other Material Information**

Nil

# Schroder Investment Management (Singapore) Ltd

## Schroder International Selection Fund (ISF) Asian Bond Total Return

### Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Asian Bond Total Return, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Asian Bond Total Return (Class A Accumulation).

Market Value USD	% of Net Assets
114,267	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	6,724
Redemptions	(9,697)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Oct 1998)
Schroder ISF Asian Bond Total Return	-2.77 %	-2.91 %	-0.43 %	-0.15 %	0.25 %	0.70 %	5.25 %
Benchmark: USD LIBOR 3 Months	-2.76 %	-1.85 %	-1.16 %	0.11 %	0.17 %	2.23 %	3.73 %

\* Annualised Performance

Underlying Fund:  
Schroder International Selection Fund (ISF) Asian Bond Total Return (Class A Accumulation)

**Top 10 Holdings as at 30 June 2018**

	Market Value USD	% of Net Assets
INDIA GOVERNMENT BOND 8.2% 24/09/2025	22,455,295	6.95%
SCHRODER ISF RMB FIXED INCOME	21,309,056	6.59%
CHINA GOVERNMENT BOND 3.77% 08/03/2025	13,927,808	4.31%
PHILIPPINES GOVERNMENT BOND 5.75% 12/04/2025	11,614,994	3.59%
THAILAND GOVERNMENT BOND 1.25% 12/03/2028	10,341,969	3.20%
THAILAND GOVERNMENT BOND 3.65% 20/06/2031	9,169,833	2.84%
INDIA GOVERNMENT BOND 6.79% 15/05/2027	8,843,178	2.74%
THAILAND GOVERNMENT BOND 1.2% 14/07/2021	7,148,974	2.21%
UNITED STATES TREASURY BILL 0% 23/08/2018	6,976,381	2.16%
AGRICULTURAL BANK OF CHINA 2.25% 13/07/2018	5,020,187	1.55%

**Top 10 Holdings as at 30 June 2017**

	Market Value USD	% of Net Assets
UNITED STATES TREASURY BILL 0% 12/10/2017	25,954,597	6.97%
INDIA GOVERNMENT BOND 8.2% 24/09/2025	25,520,156	6.85%
MALAYSIA GOVERNMENT BOND 3.659% 15/10/2020	22,584,070	6.06%
SCHRODER ISF RMB FIXED INCOME	20,143,523	5.41%
INDIA GOVERNMENT BOND 7.16% 20/05/2023	16,702,355	4.48%
THAILAND GOVERNMENT BOND 1.875% 17/06/2022	15,541,396	4.17%
UNITED STATES TREASURY NOTE/BOND 0.625% 15/01/2026	13,582,210	3.65%
INDIA GOVERNMENT BOND 7.72% 25/05/2025	11,469,984	3.08%
SCHRODER CHINA FIXED INCOME FUND	11,235,465	3.02%
HONG KONG MORTGAGE 0% 24/07/2017	9,981,233	2.68%

**Expense Ratio**

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.47%	1.62%

**Turnover Ratio**

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
76.78%	67.70%

**Other Material Information**

Nil

# Schroder Investment Management (Singapore) Ltd

## Schroder International Selection Fund (ISF) BRIC

### Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) BRIC, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) BRIC (Class A Accumulation).

**Market Value USD**

686,056

**% of Net Assets**

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	21,799
Redemptions	(126,269)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Oct 2005)
Schroder ISF BRIC	-4.02 %	-0.49 %	21.26 %	8.79 %	7.81 %	0.66 %	7.24 %
Benchmark: MSCI BRIC Net TR	-6.72 %	-4.64 %	15.71 %	6.60 %	7.05 %	0.71 %	7.82 %

\* Annualised Performance

Underlying Fund:  
Schroder International Selection Fund (ISF) BRIC (Class A Accumulation)

**Top 10 Holdings as at 30 June 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS	122,634,004	9.50%
ALIBABA GROUP HOLDING	120,388,949	9.32%
CHINA CONSTRUCTION BANK	103,074,529	7.98%
CHINA PETROLEUM & CHEMICAL	60,984,909	4.72%
HDFC BANK	55,756,121	4.32%
INFOSYS	49,515,739	3.83%
CHINA PACIFIC INSURANCE GROUP	48,059,918	3.72%
LUKOIL	45,391,330	3.52%
CNOOC	43,086,457	3.34%
MARUTI SUZUKI INDIA	35,853,476	2.78%

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALIBABA GROUP HOLDING	85,416,895	9.76%
TENCENT HOLDINGS	84,983,477	9.71%
CHINA CONSTRUCTION BANK	73,175,118	8.36%
CHINA PACIFIC INSURANCE GROUP	44,631,732	5.10%
CHINA PETROLEUM & CHEMICAL	43,171,969	4.93%
CHINA MOBILE	41,331,331	4.72%
HDFC BANK	35,569,292	4.06%
SBERBANK OF RUSSIA	29,125,866	3.33%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP	28,413,343	3.25%
HINDUSTAN UNILEVER	25,816,483	2.95%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.47%	1.62%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
76.78%	67.70%

**Other Material Information**

Nil

# Schroder Investment Management (Singapore) Ltd

## Schroder International Selection Fund (ISF) Emerging Markets

### Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Emerging Markets, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation).

#### Market Value USD

3,148,988

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	409,942
Redemptions	(613,068)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (9 Mar 1994)
Schroder ISF Emerging Markets	-7.64 %	-6.98 %	9.03 %	6.69 %	5.15 %	1.76 %	4.82 %
Benchmark: MSCI Emerging Markets Net TR	-7.83 %	-6.66 %	8.20 %	5.60 %	5.01 %	2.26 %	5.21 %

\* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation)

**Top 10 Holdings as at 30 June 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS	333,580,053	6.87%
SAMSUNG ELECTRONICS	330,021,046	6.80%
ALIBABA GROUP HOLDING	260,769,957	5.37%
TAIWAN SEMICONDUCTOR MANUFACTURING	234,854,877	4.84%
CHINA CONSTRUCTION BANK	160,291,384	3.30%
LUKOIL	130,065,032	2.68%
SBERBANK OF RUSSIA	120,678,431	2.49%
CHINA PETROLEUM & CHEMICAL	106,018,227	2.18%
NASPERS	105,300,238	2.17%
AIA GROUP	104,072,983	2.14%

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
SAMSUNG ELECTRONICS	251,987,141	7.15%
TENCENT HOLDINGS	222,663,771	6.32%
TAIWAN SEMICONDUCTOR MANUFACTURING	194,731,777	5.53%
ALIBABA GROUP HOLDING	168,430,369	4.78%
HON HAI PRECISION INDUSTRY	124,659,843	3.54%
CHINA CONSTRUCTION BANK	112,287,241	3.19%
SBERBANK OF RUSSIA	93,003,260	2.64%
CHINA MOBILE	83,456,050	2.37%
CHINA PETROLEUM & CHEMICAL	72,131,673	2.05%
LUKOIL	62,714,468	1.78%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.87%	1.87%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
27.53%	41.21%

**Other Material Information**

Nil



# Schroder Investment Management (Singapore) Ltd

## Schroder International Selection Fund (ISF) Middle East

### Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Middle East, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Middle East (Class A Accumulation).

#### Market Value EUR

123,237

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	EUR
Subscriptions	8,401
Redemptions	(18,477)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Sep 2007)
Schroder ISF Middle East	0.49 %	2.53 %	-2.09 %	-2.49 %	5.33 %	3.43 %	3.14 %
Benchmark: MSCI Arab Markets and Turkey with Saudi Arabia capped at 20%	-1.11 %	-0.59 %	-4.11 %	-4.24 %	2.07 %	1.48 %	1.25 %

\* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Middle East (Class A Accumulation)

**Top 10 Holdings as at 30 June 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NATIONAL BANK OF KUWAIT	6,720,105	7.46%
SAUDI BASIC INDUSTRIES	6,096,807	6.77%
AL RAJHI BANK	4,405,096	4.89%
QATAR GAS TRANSPORT	4,164,630	4.62%
TUPRAS TURKIYE PETROL RAFINERILERI	4,138,318	4.60%
EMAAR PROPERTIES	3,807,832	4.23%
ABU DHABI COMMERCIAL BANK	3,089,378	3.43%
HUMAN SOFT HOLDING	3,068,590	3.41%
DP WORLD	2,907,522	3.23%
MOBILE TELECOMMUNICATIONS	2,884,862	3.20%

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
EMAAR PROPERTIES	8,559,891	8.23%
SAUDI BASIC INDUSTRIES	6,303,128	6.06%
AL RAJHI BANK	5,520,552	5.31%
AKBANK	5,105,182	4.91%
NATIONAL BANK OF KUWAIT	4,846,665	4.66%
HUMAN SOFT HOLDING	4,141,973	3.98%
ULKER BISKUVI SANAYI	3,466,515	3.33%
COMMERCIAL INTERNATIONAL BANK EGYPT	3,369,491	3.24%
GLOBAL TELECOM HOLDING	3,040,354	2.92%
MOBILE TELECOMMUNICATIONS	2,963,624	2.85%

*Note: Market Values are based in USD according to data source provided by Schroder Investment Management (Singapore) Ltd.*

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
2.00%	2.01%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
50.68%	69.09%

**Other Material Information**

Nil

# Schroder Investment Management (Singapore) Ltd

## Schroder International Selection Fund (ISF) UK Equity

### Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) UK Equity, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) UK Equity (Class A Accumulation).

#### Market Value GBP

248,753

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	GBP
Subscriptions	26,451
Redemptions	(25,193)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (13 Apr 1993)
Schroder ISF UK Equity	9.53 %	3.09 %	4.92 %	6.69 %	8.34 %	7.66 %	7.53 %
Benchmark: FTSE All Share Total Return	9.20 %	1.69 %	9.02 %	9.59 %	8.83 %	7.76 %	8.10 %

\* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) UK Equity (Class A Accumulation)

**Top 10 Holdings as at 30 June 2018**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
BP	13,484,945	7.52%
ROYAL DUTCH SHELL	13,028,030	7.26%
GLAXOSMITHKLINE	9,047,278	5.04%
TESCO	8,443,775	4.71%
AVIVA	7,621,962	4.25%
STANDARD CHARTERED	7,248,793	4.04%
PEARSON	6,815,138	3.80%
HSBC HOLDINGS	6,460,440	3.60%
SMITHS GROUP	5,850,395	3.26%
BALFOUR BEATTY	5,813,211	3.24%

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
BP	11,042,212	5.97%
ROYAL DUTCH SHELL	9,890,096	5.35%
AVIVA	8,579,037	4.64%
HSBC HOLDINGS	8,273,875	4.48%
STANDARD CHARTERED	8,162,250	4.42%
GLAXOSMITHKLINE	7,337,375	3.97%
LLOYDS BANKING GROUP	6,167,758	3.34%
TESCO	5,668,351	3.07%
SMITHS GROUP	5,590,267	3.02%
BALFOUR BEATTY	5,432,600	2.94%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.60%	1.61%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
35.27%	36.01%

**Other Material Information**

Nil

# Schroder Investment Management (Singapore) Ltd

## Schroder Multi Asset Revolution

### Investment in Collective Investment Schemes

Schroder Multi Asset Revolution, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Multi-Asset Revolution (SGD).

<b>Market Value SGD</b>	<b>% of Net Assets</b>
48,875	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	<b>SGD</b>
Subscriptions	10,964
Redemptions	(3,690)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

<b>Fund / Benchmark**</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>10 Years*</b>	<b>Since Inception* (7 Jul 2006)</b>
Schroder Multi Asset Revolution	2.55 %	-0.06 %	4.89 %	4.51 %	5.87 %	4.08 %	4.15 %
Benchmark: SMART-Composite Benchmark Index	3.43 %	1.67 %	6.59 %	6.62 %	8.42 %	5.18 %	4.22 %

\* Annualised Performance

\*\*The Fund is not benchmark constrained, but for reference purposes presents its performance against the SMART-Composite Benchmark Index.

Underlying Fund:  
Schroder Multi-Asset Revolution (SGD)

**Top 10 Holdings as at 30 June 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
SISF - US LARGE CAP I ACC	68,919,484	20.68%
SCHRODER SINGAPORE FIXED INCOME FUND CLASS I	42,865,527	12.86%
SISF - QEP GLOBAL CORE I ACC	38,499,266	11.55%
SCHRODER GLOBAL QUALITY BOND CLASS I USD ACC	31,223,320	9.37%
SISF - EURO EQUITY I ACC	25,539,749	7.67%
SISF - ASIAN OPPORTUNITIES I ACC	16,736,337	5.02%
SISF - GLOBAL EQUITY ALPHA I ACC	16,632,775	4.99%
SISF - QEP GLOBAL ACTIVE VALUE I ACC	14,445,728	4.34%
SCHRODER ASIAN INVESTMENT GRADE CREDIT CLASS I	12,544,119	3.77%
SISF - GLOBAL INFLATION LINKED BOND I ACC	11,993,354	3.60%

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
SCHRODER SINGAPORE FIXED INCOME FUND CLASS I	45,555,861	15.76%
SISF - US LARGE CAP I ACC	45,063,618	15.59%
SISF - QEP GLOBAL CORE I ACC	42,567,668	14.72%
SISF - QEP GLOBAL ACTIVE VALUE I ACC	28,760,463	9.95%
SCHRODER GLOBAL QUALITY BOND CLASS I USD ACC	20,283,442	7.02%
SISF - EURO EQUITY I ACC	18,732,165	6.48%
SISF - ASIAN OPPORTUNITIES I ACC	17,836,956	6.17%
SISF - QEP GLOBAL QUALITY I ACC	14,700,401	5.08%
SCHRODER ASIAN INVESTMENT GRADE CREDIT CLASS I	11,077,870	3.83%
SISF - GLOBAL INFLATION LINKED BOND I ACC	8,960,326	3.10%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.52%	1.51%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
52.20%	69.13%

**Other Material Information**

Nil

# Schroder Investment Management (Singapore) Ltd

## Schroder Singapore Trust

### Investment in Collective Investment Schemes

Schroder Singapore Trust, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Singapore Trust Fund Class A (SGD).

**Market Value SGD**

180

**% of Net Assets**

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	195
Redemptions	(131)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (25 Oct 2016)
Schroder Singapore Trust	-4.63%	-2.17%	6.58%	NA	NA	NA	12.42%
Benchmark: MSCI Singapore Free	-3.82%	-3.03%	6.84%	NA	NA	NA	14.10%

\* Annualised Performance

\*\*The Fund is not benchmark constrained, but for reference purposes presents its performance against the SMART-Composite Benchmark Index.

Underlying Fund:  
Schroder Singapore Trust Fund Class A (SGD)

**Top 10 Holdings as at 30 June 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
DBS GROUP HLDG LTD	143,284,525	17.84%
OVERSEA-CHINESE BANKING CORP LTD	126,430,165	15.74%
UNITED OVERSEAS BANK LTD	110,940,591	13.81%
SINGAPORE TELECOMMUNICATIONS LTD	65,710,691	8.18%
KEPPEL CORP LTD	45,393,205	5.65%
CAPITALAND LTD	33,855,292	4.22%
CITY DEVELOPMENTS LTD	22,965,395	2.86%
HONGKONG LAND HLDG LTD	21,036,446	2.62%
FRASERS LOGISTICS & INDUSTRIAL TRUST	19,130,381	2.38%
MAPLETREE INDUSTRIAL TRUST	14,930,991	1.86%

**Top 10 Holdings as at 30 June 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
DBS GROUP HLDG LTD	111,179,093	14.42%
OVERSEA-CHINESE BANKING CORP LTD	105,166,871	13.64%
SINGAPORE TELECOMMUNICATIONS LTD	91,778,871	11.90%
UNITED OVERSEAS BANK LTD	87,871,305	11.40%
CAPITALAND LTD	44,873,850	5.82%
COMFORTDELGRO CORP LTD	34,472,630	4.47%
KEPPEL CORP LTD	31,800,982	4.12%
UOL GROUP LTD	26,886,680	3.49%
HONGKONG LAND HLDG LTD	21,866,317	2.84%
MAPLETREE INDUSTRIAL TRUST	19,941,181	2.59%

**Expense Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
1.33%	1.33%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
15.52%	13.45%

**Other Material Information**

Nil



# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (Class A Accumulation).

#### Market Value USD

586,174

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

Subscriptions

USD

64,952

Redemptions

(141,977)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Apr 2000)
FTIF – Franklin Biotechnology Discovery Fund	-22.16%	-18.57%	-16.31%	-7.03%	2.58%	12.96%	5.33%
Benchmark: Nasdaq Biotech Price Index	-20.65%	-11.87%	-9.32%	-4.91%	5.17%	15.51%	5.76%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund  
(Class A Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALEXION PHARMACEUTICALS INC	121,496,893	7.19%
BIOGEN INC	118,305,117	7.01%
CELGENE CORP	111,914,810	6.63%
VERTEX PHARMACEUTICALS INC	105,087,112	6.22%
ILLUMINA INC	88,599,647	5.25%
REGENERON PHARMACEUTICALS INC	74,923,985	4.44%
AMGEN INC	64,571,822	3.82%
ARRAY BIOPHARMA INC	62,984,378	3.73%
GILEAD SCIENCES INC	62,612,849	3.71%
HERON THERAPEUTICS INC	59,483,557	3.52%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
CELGENE CORP	206,971,565	7.92%
ALEXION PHARMACEUTICALS INC	202,136,819	7.73%
BIOGEN INC	142,672,054	5.46%
VERTEX PHARMACEUTICALS INC	115,628,836	4.42%
ILLUMINA INC	115,103,547	4.40%
REGENERON PHARMACEUTICALS INC	113,127,834	4.33%
NEUROCRINE BIOSCIENCES INC	106,928,906	4.09%
INCYTE CORP	99,002,535	3.79%
CLOVIS ONCOLOGY INC	89,667,555	3.43%
GILEAD SCIENCES INC	88,227,585	3.38%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.83%	1.82%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
3.72%	25.18%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund (Class A Accumulation).

#### Market Value EUR

107,977

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

Subscriptions

EUR

6,926

Redemptions

(3,175)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Dec 2001)
FTIF - Franklin European Small-Mid Cap Growth Fund	-20.10%	-17.89%	-20.39%	-3.90%	0.90%	10.98%	7.22%
Benchmark: MSCI Europe Small-Mid Cap Index	-15.83%	-15.43%	-14.30%	0.18%	5.15%	12.12%	6.97%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund (Class A Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
ELIOR GROUP SA	17,215,724	5.55%
PANALPINA WELTTRANSPORT HOLDING AG	16,824,902	5.42%
JOHN WOOD GROUP PLC	15,815,898	5.10%
ZARDOYA OTIS SA	14,376,369	4.63%
GRANDVISION NV	14,198,328	4.58%
SESA SPA	14,133,501	4.56%
CLARKSON PLC	13,965,075	4.50%
HEADLAM GROUP PLC	13,867,990	4.47%
RPC GROUP PLC	13,666,995	4.41%
HELLENIC EXCHANGES - ATHENS STOCK EXCHANGE SA	13,350,615	4.30%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
LAR ESPANA REAL ESTATE SOCIMI SA	31,393,467	5.96%
GREEN REIT PLC	29,692,439	5.64%
GRAFTON GROUP PLC	27,282,781	5.18%
BENETEAU SA	26,287,225	4.99%
SCANDINAVIAN TOBACCO GROUP A/S	23,648,025	4.49%
JOHN WOOD GROUP PLC	23,329,510	4.43%
ABG SUNDAL COLLIER HOLDING ASA	22,379,757	4.25%
PAGEGROUP PLC	21,685,341	4.12%
HELLENIC EXCHANGES - ATHENS STOCK EXCHANGE SA	21,313,653	4.05%
CLARKSON PLC	21,266,270	4.04%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.84%	1.83%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
28.16%	-26.82%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (Class A Accumulation).

#### Market Value USD

12,582

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	2,374
Redemptions	(678)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (25 Oct 2005)
FTIF - Franklin Mutual Global Discovery Fund	-20.10%	-17.89%	-20.39%	-3.90%	0.90%	10.98%	7.22%
Benchmark: MSCI World Index	-15.83%	-15.43%	-14.30%	0.18%	5.15%	12.12%	6.54%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund  
(Class A Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NOVARTIS AG	21,214,861	3.39%
MEDTRONIC PLC	20,923,680	3.34%
WALT DISNEY CO	17,884,756	2.86%
GLAXOSMITHKLINE PLC	14,956,042	2.39%
ELI LILLY & CO	14,773,193	2.36%
ROYAL DUTCH SHELL PLC	14,361,783	2.29%
NN GROUP NV	13,480,100	2.15%
ENEL SPA	13,436,893	2.15%
MERCK & CO INC	13,314,784	2.13%
VOLKSWAGEN AG	12,339,173	1.97%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BRITISH AMERICAN TOBACCO PLC	21,197,243	2.43%
MEDTRONIC PLC	20,926,714	2.40%
NN GROUP NV	20,688,474	2.37%
NOVARTIS AG	20,555,828	2.36%
ROYAL DUTCH SHELL PLC	20,397,001	2.34%
TIME WARNER INC	19,948,447	2.29%
ELI LILLY & CO	19,100,208	2.19%
MERCK & CO INC	18,469,265	2.12%
WALT DISNEY CO	17,544,231	2.01%
ACCOR SA	16,988,338	1.95%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.84%	1.84%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
221.01%	212.53%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund (Class A Accumulation).

#### Market Value USD

127,630

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	18,829
Redemptions	(13,108)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jul 1997)
FTIF – Franklin Mutual U.S. Value Fund	-13.00%	-8.37%	-10.68%	3.13%	2.24%	8.25%	5.44%
Benchmark: S&P 500 Total Return	-13.52%	-6.85%	-4.38%	9.26%	8.50%	13.12%	6.81%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund (Class A Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MEDTRONIC PLC	17,422,731	4.43%
MERCK & CO INC	11,524,741	2.93%
WALT DISNEY CO	11,260,587	2.86%
ELI LILLY & CO	10,852,743	2.76%
JPMORGAN CHASE & CO	10,411,437	2.64%
CISCO SYSTEMS INC	9,364,270	2.38%
CHARTER COMMUNICATIONS INC	9,313,093	2.37%
ALLEGHANY CORP	9,040,278	2.30%
WELLS FARGO & CO	9,005,242	2.29%
AMERICAN INTERNATIONAL GROUP INC	8,451,346	2.15%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MEDTRONIC PLC	23,771,311	3.83%
MERCK & CO INC	21,848,572	3.52%
ELI LILLY & CO	19,971,775	3.22%
MICROSOFT CORP	19,121,846	3.08%
TIME WARNER INC	17,135,161	2.76%
CISCO SYSTEMS INC	15,876,099	2.56%
AMERICAN INTERNATIONAL GROUP INC	15,653,839	2.52%
WALT DISNEY CO	15,110,604	2.43%
CHARTER COMMUNICATIONS INC	15,044,175	2.42%
JPMORGAN CHASE & CO	15,006,924	2.42%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.84%	1.83%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
22.44%	61.21%

**Other Material Information**

Nil



# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (Class A Accumulation).

#### Market Value USD

526,409

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	44,894
Redemptions	(119,031)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Jul 2007)
FTIF - Franklin Strategic Income Fund	-2.55%	-1.06%	-2.60%	2.37%	0.55%	4.93%	3.55%
Benchmark: Barclays Capital U.S. Aggregate Index	1.64%	1.66%	0.01%	2.06%	2.52%	3.48%	3.97%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (Class A Accumulation)

**Top 10 Holdings as at 31 December 2018**

	Market Value USD	% of Net Assets
FHLMC, 3.5%, 12/01/2048	24,289,102	2.94%
FHLMC, 4.00%, 10/01/48	23,095,153	2.79%
FNMA, 3.50%, 1/01/49	19,722,493	2.39%
U.S. TREASURY NOTE, INDEX LINKED, .125%, 7/15/24	15,315,463	1.85%
U.S. TREASURY NOTE, 2.75%, 2/15/28	12,199,949	1.48%
GNMA, 4.50%, 9/20/48	8,802,484	1.06%
FHLMC, 4.00%, 4/01/48	7,893,793	0.95%
CAPITAL ONE MULTI-ASSET EXECUTION TRUST, 2016-A2, A2,	6,880,920	0.83%
FRN, 3.08513%, 2/15/24		
U.S. TREASURY NOTE, 2.00%, 5/31/21	6,242,604	0.76%
FNMA, 3.50%, 11/01/47	6,188,859	0.75%

**Top 10 Holdings as at 31 December 2017**

	Market Value USD	% of Net Assets
ISHARES USD HIGH YIELD CORP BOND UCITS ETF	25,450,798	2.30%
GOVERNMENT OF MEXICO, SENIOR NOTE, M 10, 8.50%, 12/13/18	17,973,596	1.63%
FNMA, 3.00%, 1/01/47	17,477,033	1.58%
U.S. TREASURY NOTE, INDEX LINKED, .125%, 7/15/24	15,425,530	1.39%
FHLMC, 3.00%, 1/01/47	14,834,963	1.34%
U.S. TREASURY BOND, INDEX LINKED, .625%, 1/15/24	13,661,570	1.24%
FHLMC, 4.00%, 8/01/47	13,571,990	1.23%
UNITED KINGDOM TREASURY BOND, REG S, 4.25%, 12/07/27	13,246,846	1.20%
GNMA II, SF, 3.00%, 1/01/47	11,690,800	1.06%
FNMA, 3.50%, 1/01/47	9,465,666	0.86%

**Expense Ratio**

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.35%	1.35%

**Turnover Ratio**

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
221.01%	212.53%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (Class A USD).

#### Market Value USD

3,277

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	930
Redemptions	(259)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Apr 2000)
FTIF - Franklin U.S. Opportunities Fund	-17.04%	-12.11%	-1.85%	6.74%	6.35%	12.98%	2.04%
Benchmark: Russell 3000 Growth Index	-16.33%	-8.90%	-2.12%	10.85%	9.99%	15.15%	3.58%

\*Annualised Performance

Underlying Fund:  
Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund  
(Class A USD)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
AMAZON.COM INC	263,941,087	7.23%
MASTERCARD INC	182,102,513	4.99%
MICROSOFT CORP	177,566,476	4.86%
ALPHABET INC	149,035,464	4.08%
VISA INC	143,940,640	3.94%
UNITEDHEALTH GROUP INC	102,429,696	2.80%
APPLE INC	100,263,940	2.75%
SBA COMMUNICATIONS CORP	89,628,723	2.45%
SERVICENOW INC	85,808,519	2.35%
ADOBE INC	72,729,978	1.99%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
AMAZON.COM INC	205,544,777	6.36%
APPLE INC	173,832,967	5.38%
FACEBOOK INC	160,625,102	4.97%
MASTERCARD INC	146,130,399	4.52%
ALPHABET INC	124,438,461	3.85%
VISA INC	124,412,595	3.85%
MICROSOFT CORP	119,921,597	3.71%
SBA COMMUNICATIONS CORP	77,462,433	2.40%
UNITEDHEALTH GROUP INC	71,112,311	2.20%
RAYTHEON CO	66,495,216	2.06%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.82%	1.82%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
25.63%	63.70%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (Class A Accumulation).

Market Value USD	% of Net Assets
1,428,024	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	99,846
Redemptions	(303,254)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF – Templeton Asian Growth Fund	-11.76%	-12.81%	-20.31%	7.25%	-0.65%	8.85%	9.52%
Benchmark: MSCI All Country Asia ex Japan Index	-8.60%	-0.93%	-14.12%	8.87%	4.33%	10.40%	9.26%

\*Annualised Performance

Underlying Fund:  
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund  
(Class A Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALIBABA GROUP HOLDING LTD	270,151,836	8.82%
SAMSUNG ELECTRONICS CO LTD	250,070,002	8.16%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	247,036,585	8.06%
BANK DANAMON INDONESIA TBK PT	223,182,896	7.28%
TENCENT HOLDINGS LTD	193,455,409	6.31%
AIA GROUP LTD	132,679,825	4.33%
HDFC BANK LTD	126,830,539	4.14%
PTT EXPLORATION & PRODUCTION PCL	98,999,703	3.23%
KASIKORNBANK PCL	90,855,438	2.97%
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	82,934,849	2.71%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALUMINUM CORP OF CHINA LTD	383,059,394	7.92%
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	329,116,431	6.80%
BANK RAKYAT INDONESIA PERSERO TBK PT	294,075,524	6.08%
BANK DANAMON INDONESIA TBK PT	290,741,291	6.01%
OIL & GAS DEVELOPMENT CO LTD	216,628,394	4.48%
UNITED TRACTORS TBK PT	185,575,017	3.83%
KASIKORNBANK PCL	176,269,166	3.64%
SIAM COMMERCIAL BANK PCL	169,566,825	3.50%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	167,742,433	3.47%
ASTRA INTERNATIONAL TBK PT	166,847,174	3.45%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
2.21%	2.21%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
59.50%	23.23%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (Class A Mdis).

#### Market Value SGD

40,327

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	6,222
Redemptions	(2,725)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Jun 2008)
FTIF - Templeton Global Bond Fund	1.63%	2.55%	0.74%	2.35%	0.65%	4.30%	4.53%
Benchmark: JP Morgan Global Government Bond Index	2.01%	0.27%	-0.66%	2.53%	1.11%	1.75%	2.55%

\*Annualised Performance

Underlying Fund:  
Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund  
(Class A Mdis)

**Top 10 Holdings as at 31 December 2018**

	Market Value SGD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	721,187,678	4.98%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	623,340,420	4.31%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/23	469,212,542	3.24%
KOREA TREASURY BOND, SENIOR NOTE, 1.375%, 9/10/21	362,785,745	2.51%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR56, 8.375%, 9/15/26	356,043,645	2.46%
KOREA TREASURY BOND, SENIOR BOND, 4.25%, 6/10/21	327,874,399	2.27%
LETRA TESOURO NACIONAL, STRIP, 1/01/19	308,443,840	2.13%
LETRA TESOURO NACIONAL, STRIP, 7/01/19	283,356,284	1.96%
KOREA TREASURY BOND, SENIOR NOTE, 1.75%, 6/10/20	282,575,010	1.95%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/25	268,439,749	1.86%

**Top 10 Holdings as at 31 December 2017**

	Market Value SGD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	745,538,494	4.30%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	614,209,728	3.54%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/23	532,691,133	3.07%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR56, 8.375%, 9/15/26	419,828,577	2.42%
KOREA MONETARY STABILIZATION BOND, SENIOR NOTE, 1.45%, 6/02/18	400,373,106	2.31%
LETRA TESOURO NACIONAL, STRIP, 1/01/19	397,214,412	2.29%
KOREA TREASURY BOND, SENIOR NOTE, 1.375%, 9/10/21	371,580,398	2.14%
KOREA TREASURY BOND, SENIOR BOND, 4.25%, 6/10/21	345,148,032	1.99%
LETRA TESOURO NACIONAL, STRIP, 7/01/20	322,603,290	1.86%
LETRA TESOURO NACIONAL, STRIP, 7/01/19	308,198,258	1.78%

**Expense Ratio**

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.41%	1.41%

**Turnover Ratio**

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
13.15%	60.08%

**Other Material Information**

Nil



# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (Class A Accumulation).

#### Market Value USD

1,981,601

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	209,718
Redemptions	(279,336)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF – Templeton Global Fund	-15.20%	-13.41%	-14.83%	1.09%	-1.05%	6.50%	3.68%
Benchmark: MSCI All Country World Index	-12.65%	-8.81%	-8.93%	7.18%	4.82%	10.05%	5.63%

\*Annualised Performance

Underlying Fund:  
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund  
(Class A Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BP PLC	23,692,287	2.50%
ORACLE CORP	23,039,190	2.43%
ROYAL DUTCH SHELL PLC	20,703,184	2.19%
STANDARD CHARTERED PLC	20,069,963	2.12%
ROCHE HOLDING AG	19,493,534	2.06%
SANOFI	19,360,075	2.05%
SEVEN & I HOLDINGS CO LTD	17,923,261	1.89%
CHINA MOBILE LTD	17,383,746	1.84%
UNITED PARCEL SERVICE INC	16,570,687	1.75%
ENI SPA	16,513,896	1.74%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BP PLC	31,897,267	2.56%
ORACLE CORP	28,939,657	2.32%
SAMSUNG ELECTRONICS CO LTD	25,370,557	2.03%
MICROSOFT CORP	25,004,912	2.00%
ROYAL DUTCH SHELL PLC	24,671,712	1.98%
ALPHABET INC	22,701,220	1.82%
CITIGROUP INC	22,429,170	1.80%
APPLE INC	21,141,299	1.69%
UBS GROUP AG	20,995,290	1.68%
HSBC HOLDINGS PLC	20,124,230	1.61%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.85%	1.82%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
49.12%	34.29%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (Class A Accumulation).

<b>Market Value USD</b>	<b>% of Net Assets</b>
512,814	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	<b>USD</b>
Subscriptions	38,632
Redemptions	(125,895)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

<b>Fund / Benchmark</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>10 Years*</b>	<b>Since Inception* (27 May 2005)</b>
FTIF - Templeton Global Income Fund	-9.64%	-7.80%	-10.12%	1.69%	-0.22%	5.83%	4.66%
Benchmark: Custom 50% MSCI All Country World + 50% Barclays Capital Multiverse Index	-5.98%	-4.30%	-5.06%	5.19%	3.13%	6.56%	5.08%

*\*Annualised Performance*

Underlying Fund:  
Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund  
(Class A Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/21	19,794,903	2.63%
ORACLE CORP.	15,209,115	2.02%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR53, 8.25%, 7/15/21	15,180,487	2.02%
ENI SPA	14,681,000	1.95%
GOVERNMENT OF INDIA, SENIOR NOTE, 8.83%, 11/25/23	14,592,102	1.94%
SANOFI	14,552,926	1.93%
BP PLC	14,506,970	1.93%
ROYAL DUTCH SHELL PLC, B	14,384,924	1.91%
ROCHE HOLDING AG	11,861,874	1.57%
CHINA MOBILE LTD.	11,589,153	1.54%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/21	23,162,574	2.16%
BP PLC	22,266,540	2.07%
ROYAL DUTCH SHELL PLC, B	20,443,316	1.90%
ORACLE CORP.	19,784,721	1.84%
ENI SPA	18,117,282	1.69%
MICROSOFT CORP.	18,017,365	1.68%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR53, 8.25%, 7/15/21	16,922,571	1.58%
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	16,701,248	1.55%
VODAFONE GROUP PLC	16,253,232	1.51%
GOVERNMENT OF INDIA, SENIOR NOTE, 8.83%, 11/25/23	15,926,620	1.48%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.70%	1.69%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
60.68%	28.04%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD), an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (Class A Accumulation).

#### Market Value USD

6,039,578

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	539,127
Redemptions	(724,607)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (29 Aug 2003)
FTIF - Templeton Global Total Return Fund (USD)	2.73%	2.69%	-0.60%	2.95%	0.50%	6.84%	7.45%
Benchmark: Barclays Capital Multiverse Index	1.02%	0.22%	-1.36%	2.99%	1.20%	2.77%	3.97%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)  
(Class A Accumulation)

#### Top 10 Holdings as at 31 December 2018

	Market Value USD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	764,415,341	4.75%
LETRA TESOIRO NACIONAL, STRIP, 7/01/19	642,099,876	3.99%
GOVERNMENT OF INDIA, SENIOR NOTE, 7.68%, 12/15/23	525,222,799	3.26%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	502,922,190	3.13%
LETRA TESOIRO NACIONAL, STRIP, 7/01/20	386,704,799	2.40%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/21	383,486,818	2.38%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/23	342,280,569	2.13%
KOREA MONETARY STABILIZATION BOND, SENIOR NOTE, 2.16%, 2/02/20	338,483,351	2.10%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR53, 8.25%, 7/15/21	328,974,217	2.04%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR70, 8.375%, 3/15/24	321,218,882	2.00%

#### Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	790,093,177	3.84%
LETRA TESOIRO NACIONAL, STRIP, 7/01/19	698,283,605	3.39%
GOVERNMENT OF INDIA, SENIOR NOTE, 7.68%, 12/15/23	574,375,662	2.79%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	495,487,742	2.41%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/21	460,693,930	2.24%
ARGENTINE BONOS DEL TESORO, SENIOR NOTE, 15.50%, 10/17/26	421,394,002	2.05%
LETRA TESOIRO NACIONAL, STRIP, 1/01/19	409,192,505	1.99%
LETRA TESOIRO NACIONAL, STRIP, 7/01/20	408,040,256	1.98%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/23	388,513,747	1.89%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR56, 8.375%, 9/15/26	377,587,955	1.84%

#### Expense Ratio

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.42%	1.42%

#### Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
11.76%	62.62%

#### Other Material Information

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (Class A Accumulation).

#### Market Value USD

549,527

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	33,932
Redemptions	(65,312)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF - Templeton Latin America Fund	1.51%	5.72%	-7.91%	11.96%	-3.85%	3.37%	8.34%
Benchmark: MSCI Latin America Index	0.47%	5.34%	-6.23%	15.24%	-1.41%	5.27%	9.37%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (Class A Accumulation)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ITAUSA - INVESTIMENTOS ITAU SA	93,481,055	9.80%
BANCO BRADESCO SA	64,903,619	6.80%
B3 SA - BRASIL BOLSA BALCAO	59,872,944	6.28%
GRUPO FINANCIERO BANORTE SAB DE CV	49,936,575	5.23%
LOJAS AMERICANAS SA	49,170,478	5.15%
BOLSA MEXICANA DE VALORES SAB DE CV	45,099,572	4.73%
ITAU UNIBANCO HOLDING SA	39,062,381	4.09%
INTERCORP FINANCIAL SERVICES INC	38,768,535	4.06%
PETROLEO BRASILEIRO SA	36,996,875	3.88%
RUMO SA	36,095,304	3.78%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ITAUSA - INVESTIMENTOS ITAU SA	103,569,284	8.35%
B3 SA - BRASIL BOLSA BALCAO	71,863,161	5.79%
ITAU UNIBANCO HOLDING SA	69,965,333	5.64%
WAL-MART DE MEXICO SAB DE CV	65,064,473	5.25%
BANCO BRADESCO SA	64,576,992	5.21%
GRUPO FINANCIERO BANORTE SAB DE CV	63,754,600	5.14%
AMBEV SA	59,694,737	4.81%
GRUPO MEXICO SAB DE CV	58,224,851	4.69%
LOJAS AMERICANAS SA	57,949,480	4.67%
BOLSA MEXICANA DE VALORES SAB DE CV	48,023,718	3.87%

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
2.26%	2.27%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2018</b>	<b>For the 12 months ended 30 June 2017</b>
24.01%	13.24%

**Other Material Information**

Nil



# Threadneedle Investments

## Threadneedle (Lux) - American Fund^

### Investment in Collective Investment Schemes

Threadneedle (Lux) American Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg incorporated SICAV Threadneedle (Lux) - American Fund (Retail Net Accumulation Class).

*^Effective 10 November 2018, Threadneedle Investment Funds (TIF) - Threadneedle American Fund was merged into Threadneedle (Lux) - American Fund.*

<b>Market Value USD</b>	<b>% of Net Assets</b>
3,179,383	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	<b>USD</b>
Subscriptions	4,222,879
Redemptions	(4,294,837)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

<b>Fund / Benchmark</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>10 Years*</b>	<b>Since Inception* (30 Jun 1973)</b>
Threadneedle (Lux) - American Fund	-15.86%	-9.37%	-7.05%	6.82%	6.18%	11.51%	6.09%
Benchmark: S&P 500 Composite	-13.52%	-6.85%	-4.38%	9.26%	8.49%	13.12%	8.55%

*\*Annualised Performance*

Underlying Fund:  
Threadneedle (Lux) - American Fund (Retail Net Accumulation Class)

**Top 10 Holdings as at 31 December 2018**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MICROSOFT CORP	46,154,995	5.66%
ALPHABET INC-CL A	38,060,755	4.66%
AMAZON.COM INC	36,781,408	4.51%
APPLE INC	35,757,590	4.38%
JPMORGAN CHASE & CO	28,627,365	3.51%
UNITEDHEALTH GROUP INC	23,989,821	2.94%
BANK OF AMERICA CORP	23,268,616	2.85%
CME GROUP INC	21,778,696	2.67%
VISA INC-CLASS A SHARES	20,957,766	2.57%
UNION PACIFIC CORP	20,181,701	2.47%

**Top 10 Holdings as at 31 December 2017**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
APPLE INC	150,410,312	4.72%
MICROSOFT CORP	143,981,233	4.52%
JPMORGAN CHASE & CO	119,728,678	3.75%
BANK OF AMERICA CORP	110,092,362	3.45%
AMAZON.COM INC	102,393,671	3.21%
BERKSHIRE HATHAWAY INC-CL B	91,167,189	2.86%
FACEBOOK INC-A	89,145,655	2.80%
VISA INC-CLASS A SHARES	82,180,127	2.58%
COMCAST CORP-CLASS A	79,996,112	2.51%
BOEING CO/THE	76,835,060	2.41%

**Expense Ratio**

<b>For the 12 months ended 7 September 2018</b>	<b>For the 12 months ended 7 September 2017</b>
1.67%	1.63%

**Turnover Ratio**

<b>For the 12 months ended 7 September 2018</b>	<b>For the 12 months ended 7 September 2017</b>
76.40%	75.56%

**Other Material Information**

Nil

# Threadneedle Investments

## Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund

### Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (Retail Gross Accumulation Class).

Market Value USD	% of Net Assets
335,357	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	USD
Subscriptions	24,273
Redemptions	(60,230)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Dec 1997)
TIF - Threadneedle Emerging Markets Bond Fund	-3.99%	0.59%	10.65%	3.24%	3.18%	4.91%	10.12%
Benchmark: JPM EMBI Global (Constrained (1/1/99-1/1/02))	-4.21%	-0.64%	10.19%	5.59%	5.44%	6.76%	8.47%

\*Annualised Performance

Underlying Fund:

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund  
(Retail Gross Accumulation Class)

**Top 10 Holdings as at 31 December 2018**

	Market Value USD	% of Net Assets
SYNGENTA FINANCE NV 5.182 24/04/2028	5,762,941	2.36%
REPUBLIC OF ECUADOR 9.65 13/12/2026	5,404,526	2.21%
REPUBLIC OF SOUTH AFRICA 8.50 31/01/2037	5,362,523	2.19%
SAKA ENERGI INDONESIA PT 4.45 05/05/2024	5,162,433	2.11%
NOTA DO TESOURO NACIONAL 10.00 01/01/2027	4,939,200	2.02%
STATE GRID OVERSEAS INV 3.50 04/05/2027	4,557,938	1.86%
REPUBLIC OF TURKEY 6.00 25/03/2027	4,191,634	1.71%
OMAN GOV INTERNTL BOND 5.625 17/01/2028	4,056,415	1.66%
REPUBLIC OF TURKEY 6.625 17/02/2045	4,020,142	1.64%
PETROBRAS GLOBAL FINANCE 5.299 27/01/2025	3,773,642	1.54%

**Top 10 Holdings as at 31 December 2017**

	Market Value USD	% of Net Assets
RUSSIA GOVT BOND - OFZ 7.05 19/01/2028	9,172,849	2.81%
REPUBLIC OF ARGENTINA 28.75 21/06/2020	7,376,162	2.26%
STATE GRID OVERSEAS INV 3.50 04/05/2027	6,474,569	1.98%
REPUBLIC OF TURKEY 6.00 25/03/2027	6,460,436	1.98%
REPUBLIC OF GHANA 10.75 14/10/2030	6,314,341	1.94%
UKRAINE GOVERNMENT 7.75 01/09/2026	6,210,518	1.90%
DOMINICAN REPUBLIC 5.95 25/01/2027	5,957,065	1.83%
MEX BONOS DESARR FIX RT 7.75 23/11/2034	5,897,424	1.81%
PETROBRAS GLOBAL FINANCE 5.299 27/01/2025	5,809,706	1.78%
HONDURAS GOVERNMENT 7.50 15/03/2024	5,091,701	1.56%

**Expense Ratio**

For the 12 months ended 7 September 2018	For the 12 months ended 7 September 2017
1.68%	1.68%

**Turnover Ratio**

For the 12 months ended 30 September 2018	For the 12 months ended 30 September 2017
99.78%	41.88%

**Other Material Information**

Nil

# UOB Asset Management Ltd

## GrowthPath Portfolios - GrowthPath Today

### Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath Today, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath Today.

<b>Market Value SGD</b>	<b>% of Net Assets</b>
49,835	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	<b>SGD</b>
Subscriptions	3,152
Redemptions	(139,300)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

<b>Fund / Benchmark**</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>10 Years*</b>	<b>Since Inception* (2 Dec 2002)</b>
GrowthPath Portfolios - GrowthPath Today	-2.21%	-1.12%	-1.91%	2.70%	2.59%	3.65%	3.16%
Benchmark: Benchmark: 5% FTSE Straits Times Index TR + 15% MSCI AC WORLD NR + 35% TR/SGX SFI Govt Bond Index + 45% Citigroup WGBI G7**	-1.71%	-1.35%	-1.22%	2.01%	2.42%	3.24%	3.65%

\* Annualised Performance

\*\*The benchmark will be reset on 1 January of each year.

Underlying Fund:  
GrowthPath Portfolios - GrowthPath Today

**Top 4 Holdings as at 31 December 2018**

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	3,033,535	52.96%
UNITED SINGAPORE BOND FUND	1,615,757	28.21%
UNITED INTERNATIONAL GROWTH FUND	829,187	14.47%
UNITED SINGAPORE GROWTH FUND	226,089	3.95%

*Note: There were only 4 holdings as at 31 December 2018.*

**Top 4 Holdings as at 31 December 2017**

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND	3,452,767	52.96%
UNITED SINGAPORE BOND FUND	1,537,862	23.59%
UNITED INTERNATIONAL GROWTH FUND	1,085,234	16.64%
UNITED SINGAPORE GROWTH FUND	359,841	5.52%

*Note: There were only 4 holdings as at 31 December 2017.*

**Expense Ratio**

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.62%	1.75%

**Turnover Ratio**

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.65%	0.52%

**Other Material Information**

Nil

# UOB Asset Management Ltd

## GrowthPath Portfolios - GrowthPath 2020

### Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2020, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2020.

<b>Market Value SGD</b>	<b>% of Net Assets</b>
60,338	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	<b>SGD</b>
Subscriptions	2,279
Redemptions	(8,074)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

<b>Fund / Benchmark**</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>10 Years*</b>	<b>Since Inception* (2 Dec 2002)</b>
GrowthPath Portfolios - GrowthPath 2020	-3.59%	-2.35%	-3.22%	2.70%	2.65%	4.15%	3.76%
Benchmark: 8% FTSE Straits Times Index TR + 25% MSCI AC WORLD NR + 17% TR/SGX SFI Govt Bond Index + 50% Citigroup WGBI G7**	-1.71%	-1.35%	-0.74%	3.47%	3.57%	4.72%	4.37%

\* Annualised Performance

\*\*The benchmark will be reset on 1 January of each year.

Underlying Fund:  
GrowthPath Portfolios - GrowthPath 2020

**Top 5 Holdings as at 31 December 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	4,988,064	54.98%
UNITED SINGAPORE BOND FUND	1,685,960	18.58%
UNITED INTERNATIONAL GROWTH FUND	1,659,546	18.29%
UNITED SINGAPORE GROWTH FUND	594,572	6.56%
UNITED ASIA FUND	82,517	0.91%

*Note: There were only 5 holdings as at 31 December 2018.*

**Top 5 Holdings as at 30 June 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
UNITED HIGH GRADE CORPORATE BOND FUND	5,083,500	50.17%
UNITED INTERNATIONAL GROWTH FUND	2,079,344	20.52%
UNITED SINGAPORE BOND FUND	1,623,584	16.02%
UNITED SINGAPORE GROWTH FUND	1,099,794	10.86%
UNITED ASIA FUND	182,686	1.80%

*Note: There were only 5 holdings as at 31 December 2017.*

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.93%	2.06%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
3.04%	4.95%

**Other Material Information**

Nil



# UOB Asset Management Ltd

## GrowthPath Portfolios - GrowthPath 2030

### Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2030, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2030.

Market Value SGD	% of Net Assets
216,685	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	17,366
Redemptions	(12,962)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2030	-8.41%	-6.49%	-6.29%	3.99%	3.11%	4.63%	3.91%
Benchmark: 17.5% FTSE Straits Times Index TR + 52.5% MSCI AC WORLD NR + 7.5% TR/SGX SFI Govt Bond Index + 22.5% Citigroup WGBI G7**	-7.22%	-5.10%	-4.43%	5.27%	5.00%	6.05%	4.99%

\* Annualised Performance

\*\*The benchmark will be reset on 1 January of each year.

Underlying Fund:  
GrowthPath Portfolios - GrowthPath 2030

**Top 5 Holdings as at 31 December 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
UNITED INTERNATIONAL GROWTH FUND	2,282,686	47.20%
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	1,116,946	23.10%
UNITED SINGAPORE GROWTH FUND	790,965	16.35%
UNITED SINGAPORE BOND FUND	410,393	8.49%
UNITED ASIA FUND	194,644	4.02%

*Note: There were only 5 holdings as at 31 December 2018.*

**Top 6 Holdings as at 31 December 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
UNITED INTERNATIONAL GROWTH FUND	2,687,446	44.97%
UNITED HIGH GRADE CORPORATE BOND FUND	1,190,810	19.93%
UNITED SINGAPORE GROWTH FUND	1,090,192	18.24%
UNITED ASIA FUND	436,072	7.30%
UNITED SINGAPORE BOND FUND	414,799	6.94%
ISHARES MSCI WORLD UCITS ETF	60,182	1.01%

*Note: There were only 6 holdings as at 31 December 2017.*

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
2.09%	2.26%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
0.68%	22.75%

**Other Material Information**

Nil

# UOB Asset Management Ltd

## GrowthPath Portfolios - GrowthPath 2040

### Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2040, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2040 .

<b>Market Value SGD</b>	<b>% of Net Assets</b>
30,233	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	<b>SGD</b>
Subscriptions	4,006
Redemptions	(510)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

<b>Fund / Benchmark**</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>10 Years*</b>	<b>Since Inception* (2 Dec 2002)</b>
GrowthPath Portfolios - GrowthPath 2040	-10.00%	-7.81%	-7.25%	4.19%	3.47%	5.21%	4.14%
Benchmark: 21% FTSE Straits Times Index TR + 64% MSCI AC WORLD NR + 4% TR/SGX SFI Govt Bond Index + 11% Citigroup WGBI G7**	-9.19%	-6.47%	-5.80%	5.57%	5.37%	6.71%	5.20%

\* Annualised Performance

\*\*The benchmark will be reset on 1 January of each year.

Underlying Fund:  
GrowthPath Portfolios - GrowthPath 2040

**Top 5 Holdings as at 31 December 2018**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
UNITED INTERNATIONAL GROWTH FUND	9,876,563	56.49%
UNITED SINGAPORE GROWTH FUND	3,474,685	19.88%
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	1,968,758	11.26%
UNITED ASIA FUND	1,360,699	7.78%
UNITED SINGAPORE BOND FUND	715,607	4.09%

*Note: There were only 5 holdings as at 31 December 2018.*

**Top 6 Holdings as at 31 December 2017**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
UNITED INTERNATIONAL GROWTH FUND	10,966,666	54.54%
UNITED SINGAPORE GROWTH FUND	4,146,248	20.62%
UNITED HIGH GRADE CORPORATE BOND FUND	2,094,962	10.42%
UNITED ASIA FUND	1,824,041	9.07%
UNITED SINGAPORE BOND FUND	715,031	3.56%
ISHARES MSCI WORLD UCITS ETF	249,756	1.24%

*Note: There were only 6 holdings as at 31 December 2017.*

**Expense Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
1.79%	1.91%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2018</b>	<b>For the 12 months ended 31 December 2017</b>
0.73%	14.53%

**Other Material Information**

Nil

# UOB Asset Management Ltd

## United Emerging Markets Bond Fund

### Investment in Collective Investment Schemes

United Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United Emerging Markets Bond Fund (S\$).

#### Market Value SGD

18,678

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	5,269
Redemptions	(4,568)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Aug 2001)
United Emerging Markets Bond Fund	-1.84%	-0.04%	-5.96%	1.30%	3.33%	5.72%	7.13%
Benchmark: JP Morgan EMBI Global Div Index	-1.50%	0.98%	-2.35%	3.76%	6.41%	7.60%	6.71%

\* Annualised Performance

Underlying Fund:  
United Emerging Markets Bond Fund (\$\$)

**Top 10 Holdings as at 31 December 2018**

	Market Value SGD	% of Net Assets
UNITED EMERGING MARKETS LOCAL CURRENCY BOND FUND - CLASS SGD ACC	7,195,277	3.61%
ICD FUNDING LTD COMPANY GUARANT REGS 05/24 4.625	6,477,107	3.25%
UKRAINE GOVERNMENT INTERNATIONAL SR UNSECURED REGS 09/20 7.75	5,930,119	2.98%
RUSSIAN AGRICULTURAL BANK OJSC SUBORDINATED REGS 10/23 8.5	5,348,923	2.69%
ESKOM HOLDINGS SOC LTD GOVERNMENT GUARANT REGS 08/28 6.35	5,266,283	2.65%
PERUVIAN GOVERNMENT INTERNATIONAL SR UNSECURED 11/33 8.75	5,026,062	2.52%
PETROBRAS GLOBAL FINANCE BV COMPANY GUARANT 02/29 5.75	4,930,312	2.47%
PERTAMINA PERSERO PT SR UNSECURED REGS 05/43 5.625	4,400,178	2.21%
VNESHECONOMBANK VIA VEB FINANCE SR UNSECURED REGS 07/22 6.025	4,390,413	2.21%
IRAQ INTERNATIONAL BOND SR UNSECURED REGS 03/23 6.752	3,904,578	1.96%

**Top 10 Holdings as at 31 December 2017**

	Market Value SGD	% of Net Assets
MONGOLIA INTL BOND SR UNSECURED REGS 03/24 8.75	8,482,645	2.63%
REPUBLIC OF ECUADOR SR UNSECURED REGS 06/23 8.75	8,149,534	2.53%
UNITED EMERGING MARKETS LOCAL CURRENCY BOND FUND - CLASS SGD ACC	7,593,432	2.36%
REPUBLIC OF ARGENTINA SR UNSECURED REGS 06/49 7.125	6,902,506	2.14%
OJSC RUSS AGRIC BK(RSHB) SUBORDINATED REGS 10/23 8.5	6,772,501	2.10%
DOMINICAN REPUBLIC SR UNSECURED REGS 01/26 6.875	6,497,918	2.02%
ESKOM HOLDINGS SOC LTD SR UNSECURED REGS 01/21 5.75	5,959,068	1.85%
UOB UNITED RENMINBI BOND FUND (SGD)	5,705,029	1.77%
UKRAINE GOVERNMENT SR UNSECURED REGS 09/26 7.75	5,532,482	1.72%
ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 01/47 8.5	5,382,331	1.67%

**Expense Ratio**

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
1.83%	1.96%

**Turnover Ratio**

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
89.93%	62.02%

**Other Material Information**

Nil

# UOB Asset Management Ltd

## United SGD Fund

### Investment in Collective Investment Schemes

United SGD Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United SGD Fund (Class A Accumulation SGD).

Market Value SGD	% of Net Assets
3,579,296	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 6 months ended 31 December 2018

	SGD
Subscriptions	736,762
Redemptions	(490,715)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 31 December 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (19 Jun 1998)
United SGD Fund	0.00%	0.60%	0.05%	1.81%	2.22%	4.07%	3.14%
Benchmark: 6-Month SIBID Rate	0.44%	0.88%	1.63%	1.34%	1.02%	0.64%	1.27%

\* Annualised Performance

Underlying Fund:  
United SGD Fund (Class A Accumulation SGD)

**Top 10 Holdings as at 31 December 2018**

	Market Value SGD	% of Net Assets
STANDARD CHARTERED PLC SR UNSECURED REGS 01/23 VAR	40,539,604	3.23%
CHINA MINMETALS CORP SR UNSECURED REGS 12/99 VAR	40,257,900	3.21%
HYUNDAI CAPITAL SERVICES INC SR UNSECURED REGS 09/20 2.625	39,710,195	3.17%
RHB BANK BHD SR UNSECURED REGS 10/21 2.503	39,598,606	3.16%
FEDERAL INTERNATIONAL FINANCE SR UNSECURED REGS 05/21 4.125	39,465,297	3.15%
MINOR INTERNATIONAL PCL BANK GUARANT REGS 12/99 VAR	36,887,041	2.94%
AXIATA SPV2 BHD SR UNSECURED REGS 11/20 3.466	36,782,587	2.93%
DIB SUKUK LTD SR UNSECURED REGS 06/20 2.921	34,959,587	2.79%
INCITEC PIVOT FINANCE LLC COMPANY GUARANT REGS 12/19 6	34,542,733	2.75%
KEPPEL LAND FINANCIAL SERVICES COMPANY GUARANT REGS 12/19 3.259	33,913,772	2.71%

**Top 10 Holdings as at 31 December 2017**

	Market Value SGD	% of Net Assets
BLUESTAR FIN HOLDINGS COMPANY GUAR REGS 12/49 VAR	40,292,660	2.54%
MCC HOLDING HK CORP LTD COMPANY GUAR REGS 05/20 2.95	39,837,696	2.51%
SHOUGANG CORP SR UNSECURED REGS 08/20 1.35	37,125,069	2.34%
AXIATA SPV2 BHD SR UNSECURED REGS 11/20 3.466	36,556,639	2.30%
HYUNDAI CAPITAL SERVICES SR UNSECURED REGS 09/20 2.625	35,708,838	2.25%
DOOSAN INFRACORE CO LTD COMPANY GUAR REGS 07/20 2.5	35,681,307	2.25%
INCITEC PIVOT FIN LLC COMPANY GUAR REGS 12/19 6	35,109,895	2.21%
MAS BILL BILLS 02/18 0.00000	34,955,375	2.20%
MAS BILL BILLS 03/18 0.00000	34,897,030	2.20%
CHUGOKU ELECTRIC POWER SR SECURED REGS 03/20 2.701	33,576,215	2.12%

**Expense Ratio**

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
0.62%	0.67%

**Turnover Ratio**

For the 12 months ended 31 December 2018	For the 12 months ended 31 December 2017
95.92%	159.26%

**Other Material Information**

Nil



# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	Aberdeen Global - Asia Pacific Equity Fund (USD)	Aberdeen Global - Asian Local Currency Short Duration Bond Fund (USD)	Aberdeen Global - Chinese Equity Fund (USD)	Aberdeen Global - Indian Equity Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2018	6,385,354	80,219	1,892,210	3,394,879
Amount received by Fund	512,985	9,541	100,408	249,913
Amount paid by Fund	(528,548)	(6,021)	(228,675)	(457,016)
Net amount received/(paid) by Fund	(15,563)	3,520	(128,267)	(207,103)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(478,261)	(867)	(236,475)	(82,818)
Net income/(loss) before taxation	(478,261)	(867)	(236,475)	(82,818)
Taxation	-	-	-	-
Net income/(loss) after taxation	(478,261)	(867)	(236,475)	(82,818)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>5,891,530</b>	<b>82,872</b>	<b>1,527,468</b>	<b>3,104,958</b>

The accompanying notes form an integral part of these financial statements.

**Capital Account**  
For the 6 months ended 31 December 2018

	<b>Aberdeen Global - Select Emerging Markets Bond Fund (USD)</b>	<b>Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD)</b>	<b>Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund (SGD)</b>	<b>Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD)</b>
VALUE OF FUND AS AT 30 JUNE 2018	1,271,753	125,337	2,651	882,824
Amount received by Fund	272,189	18,134	4,752	126,381
Amount paid by Fund	(183,775)	(25,106)	(1,064)	(93,725)
Net amount received/(paid) by Fund	88,414	(6,972)	3,688	32,656
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(12,732)	(2,119)	(916)	(66,032)
Net income/(loss) before taxation	(12,732)	(2,119)	(916)	(66,032)
Taxation	-	-	-	-
Net income/(loss) after taxation	(12,732)	(2,119)	(916)	(66,032)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>1,347,435</b>	<b>116,246</b>	<b>5,423</b>	<b>849,448</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	<b>Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD)</b>	<b>Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund (USD)</b>	<b>AB FCP I - Dynamic Diversified Portfolio (USD)</b>	<b>AB FCP I - Global Equity Blend Portfolio (USD)</b>
VALUE OF FUND AS AT 30 JUNE 2018	103,129	972,660	601,102	203,809
Amount received by Fund	16,081	61,675	26,261	12,945
Amount paid by Fund	(3,578)	(84,805)	(40,367)	(52,535)
Net amount received/(paid) by Fund	12,503	(23,130)	(14,106)	(39,590)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(6,404)	(8,272)	(39,484)	(19,472)
Net income/(loss) before taxation	(6,404)	(8,272)	(39,484)	(19,472)
Taxation	-	-	-	-
Net income/(loss) after taxation	(6,404)	(8,272)	(39,484)	(19,472)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>109,228</b>	<b>941,258</b>	<b>547,512</b>	<b>144,747</b>

The accompanying notes form an integral part of these financial statements.

## Capital Account

For the 6 months ended 31 December 2018

	<b>AB FCP I - Global Value Portfolio</b> (USD)	<b>AB FCP I - Sustainable US Thematic Portfolio</b> (USD)	<b>AB SICAV I - All Market Income Portfolio</b> (USD)	<b>Allianz Global Investors Fund - Allianz China Equity Fund</b> (SGD)
VALUE OF FUND AS AT 30 JUNE 2018	476,669	485,523	53,621	42,839
Amount received by Fund	21,307	55,622	3,041	2,512
Amount paid by Fund	(97,293)	(73,213)	(5,808)	(23,293)
Net amount received/(paid) by Fund	(75,986)	(17,591)	(2,767)	(20,781)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	720	-
	-	-	720	-
Net appreciation/(diminution) in value of investment during the period	(55,289)	(40,453)	(3,162)	(3,785)
Net income/(loss) before taxation	(55,289)	(40,453)	(2,442)	(3,785)
Taxation	-	-	-	-
Net income/(loss) after taxation	(55,289)	(40,453)	(2,442)	(3,785)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>345,394</b>	<b>427,479</b>	<b>48,412</b>	<b>18,273</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	<b>Allianz Global Investors Fund - Allianz Global Sustainability Fund</b> (EUR)	<b>Allianz Global Investors Fund - Allianz Oriental Income Fund</b> (SGD)	<b>Amundi Funds - Bond Global</b> (USD)	<b>Amundi Islamic - Amundi Islamic BRIC Quant</b> (USD)
VALUE OF FUND AS AT 30 JUNE 2018	60,666	15,358	391,278	282,244
Amount received by Fund	38,853	5,940	79,216	15,136
Amount paid by Fund	(2,007)	(2,086)	(107,319)	(19,063)
Net amount received/(paid) by Fund	36,846	3,854	(28,103)	(3,927)
<b>INCOME ON INVESTMENTS</b>				
Dividends	594	-	-	-
	594	-	-	-
Net appreciation/(diminution) in value of investment during the period	(6,508)	(2,606)	(5,950)	(18,066)
Net income/(loss) before taxation	(5,914)	(2,606)	(5,950)	(18,066)
Taxation	-	-	-	-
Net income/(loss) after taxation	(5,914)	(2,606)	(5,950)	(18,066)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>91,598</b>	<b>16,606</b>	<b>357,225</b>	<b>260,251</b>

The accompanying notes form an integral part of these financial statements.

## Capital Account

For the 6 months ended 31 December 2018

	Aviva Investors - Emerging Europe Equity Fund (EUR)	Aviva Investors - Global High Yield Bond Fund (USD)	Aviva Investors - Multi-Strategy Target Return Fund (SGD)	BlackRock Global Funds - Asian Tiger Bond Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2018	324,594	2,891	98,917	2,977
Amount received by Fund	20,524	413	645	906
Amount paid by Fund	(32,616)	(319)	(1,375)	(308)
Net amount received/(paid) by Fund	(12,092)	94	(730)	598
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(6,628)	(62)	(5,852)	19
Net income/(loss) before taxation	(6,628)	(62)	(5,852)	19
Taxation	-	-	-	-
Net income/(loss) after taxation	(6,628)	(62)	(5,852)	19
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>305,874</b>	<b>2,923</b>	<b>92,335</b>	<b>3,594</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	<b>BlackRock Global Funds - European Equity Income Fund</b> (USD)	<b>BlackRock Global Funds - Global SmallCap Fund</b> (USD)	<b>BlackRock Global Funds - Latin American Fund</b> (USD)	<b>BlackRock Global Funds - New Energy Fund</b> (USD)
VALUE OF FUND AS AT 30 JUNE 2018	340	2,526,176	1,677,425	1,087,749
Amount received by Fund	470	185,376	125,805	56,575
Amount paid by Fund	(61)	(422,917)	(161,243)	(106,661)
Net amount received/(paid) by Fund	409	(237,541)	(35,438)	(50,086)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(59)	(409,493)	174,906	(119,215)
Net income/(loss) before taxation	(59)	(409,493)	174,906	(119,215)
Taxation	-	-	-	-
Net income/(loss) after taxation	(59)	(409,493)	174,906	(119,215)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>690</b>	<b>1,879,142</b>	<b>1,816,893</b>	<b>918,448</b>

The accompanying notes form an integral part of these financial statements.

## Capital Account

For the 6 months ended 31 December 2018

	<b>BlackRock Global Funds - United Kingdom Fund (GBP)</b>	<b>BlackRock Global Funds - World Gold Fund (USD)</b>	<b>BlackRock Global Funds - World Mining Fund (USD)</b>	<b>Parvest Bond Euro (EUR)</b>
VALUE OF FUND AS AT 30 JUNE 2018	249,447	2,183,797	2,871,954	77,415
Amount received by Fund	158,020	204,297	157,569	2,500
Amount paid by Fund	(31,899)	(251,401)	(244,613)	(30,673)
Net amount received/(paid) by Fund	126,121	(47,104)	(87,044)	(28,173)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(45,468)	(150,502)	(389,863)	(184)
Net income/(loss) before taxation	(45,468)	(150,502)	(389,863)	(184)
Taxation	-	-	-	-
Net income/(loss) after taxation	(45,468)	(150,502)	(389,863)	(184)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>330,100</b>	<b>1,986,191</b>	<b>2,395,047</b>	<b>49,058</b>

The accompanying notes form an integral part of these financial statements.



# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	Parvest Bond World (USD)	Parvest Equity Brazil (USD)	Parvest Equity Russia (EUR)	Parvest Global Environment (USD)
VALUE OF FUND AS AT 30 JUNE 2018	217,840	287,816	344,236	100,316
Amount received by Fund	4,671	25,378	34,006	5,751
Amount paid by Fund	(15,032)	(76,961)	(41,602)	(1,257)
Net amount received/(paid) by Fund	(10,361)	(51,583)	(7,596)	4,494
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(1,267)	50,870	(7,925)	(10,523)
Net income/(loss) before taxation	(1,267)	50,870	(7,925)	(10,523)
Taxation	-	-	-	-
Net income/(loss) after taxation	(1,267)	50,870	(7,925)	(10,523)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>206,212</b>	<b>287,103</b>	<b>328,715</b>	<b>94,287</b>

The accompanying notes form an integral part of these financial statements.

**Capital Account**  
For the 6 months ended 31 December 2018

	<b>Parvest Money Market Euro (EUR)</b>	<b>Parvest Money Market USD (USD)</b>	<b>Deutsche Noor Precious Metals Securities Fund (USD)</b>	<b>Deutsche Singapore Equity Fund (SGD)</b>
VALUE OF FUND AS AT 30 JUNE 2018	336,511	1,078,228	347,213	444,732
Amount received by Fund	2,911	72,705	20,209	16,377
Amount paid by Fund	(79,060)	(311,976)	(14,165)	(196,127)
Net amount received/(paid) by Fund	(76,149)	(239,271)	6,044	(179,750)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(562)	11,165	(10,907)	(28,373)
Net income/(loss) before taxation	(562)	11,165	(10,907)	(28,373)
Taxation	-	-	-	-
Net income/(loss) after taxation	(562)	11,165	(10,907)	(28,373)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>259,800</b>	<b>850,122</b>	<b>342,350</b>	<b>236,609</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	<b>DWS Global Agribusiness</b> (EUR)	<b>Fidelity Funds - America Fund</b> (USD)	<b>Fidelity Funds - ASEAN Fund</b> (SGD)	<b>Fidelity Funds - Asian Special Situations Fund</b> (USD)
VALUE OF FUND AS AT 30 JUNE 2018	276,225	73	17,279	1,172,499
Amount received by Fund	15,422	306	8,061	63,703
Amount paid by Fund	(32,528)	(76)	(4,622)	(219,862)
Net amount received/(paid) by Fund	(17,106)	230	3,439	(156,159)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	122	544
	-	-	122	544
Net appreciation/(diminution) in value of investment during the period	(24,688)	(13)	(62)	(110,291)
Net income/(loss) before taxation	(24,688)	(13)	60	(109,747)
Taxation	-	-	-	-
Net income/(loss) after taxation	(24,688)	(13)	60	(109,747)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>234,431</b>	<b>290</b>	<b>20,778</b>	<b>906,593</b>

The accompanying notes form an integral part of these financial statements.

**Capital Account**  
For the 6 months ended 31 December 2018

	<b>Fidelity Funds - Emerging Markets Fund</b> (SGD)	<b>Fidelity Funds - Euro Blue Chip Fund</b> (EUR)	<b>Fidelity Funds - European Growth Fund</b> (EUR)	<b>Fidelity Funds - European High Yield Fund</b> (EUR)
VALUE OF FUND AS AT 30 JUNE 2018	1,339	519,600	128,498	301,585
Amount received by Fund	468	32,709	6,307	20,027
Amount paid by Fund	(227)	(90,180)	(3,425)	(24,115)
Net amount received/(paid) by Fund	241	(57,471)	2,882	(4,088)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	2,591	1,260	12,372
	-	2,591	1,260	12,372
Net appreciation/(diminution) in value of investment during the period	(202)	(60,189)	(17,416)	(20,919)
Net income/(loss) before taxation	(202)	(57,598)	(16,156)	(8,547)
Taxation	-	-	-	-
Net income/(loss) after taxation	(202)	(57,598)	(16,156)	(8,547)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>1,378</b>	<b>404,531</b>	<b>115,224</b>	<b>288,950</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	<b>Fidelity Funds - Flexible Bond Fund</b> (GBP)	<b>Fidelity Funds - Global Financial Services Fund</b> (EUR)	<b>Fidelity Funds - Global Technology Fund</b> (EUR)	<b>Fidelity Funds - Growth &amp; Income Fund</b> (USD)
VALUE OF FUND AS AT 30 JUNE 2018	441,290	164,185	208,093	778,790
Amount received by Fund	14,661	10,890	69,177	32,788
Amount paid by Fund	(211,763)	(17,676)	(32,309)	(224,487)
Net amount received/(paid) by Fund	(197,102)	(6,786)	36,868	(191,699)
<b>INCOME ON INVESTMENTS</b>				
Dividends	2,482	-	-	17,434
	2,482	-	-	17,434
Net appreciation/(diminution) in value of investment during the period	(5,450)	(13,940)	(15,591)	(29,427)
Net income/(loss) before taxation	(2,968)	(13,940)	(15,591)	(11,993)
Taxation	-	-	-	-
Net income/(loss) after taxation	(2,968)	(13,940)	(15,591)	(11,993)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>241,220</b>	<b>143,459</b>	<b>229,370</b>	<b>575,098</b>

The accompanying notes form an integral part of these financial statements.

**Capital Account**  
For the 6 months ended 31 December 2018

	<b>Fidelity Funds - Japan Fund</b> (SGD)	<b>Fidelity Funds - Pacific Fund</b> (USD)	<b>Fidelity Funds - SMART Global Moderate Fund</b> (USD)	<b>Fidelity Funds - Taiwan Fund</b> (USD)
VALUE OF FUND AS AT 30 JUNE 2018	284	341,993	157,644	154,448
Amount received by Fund	825	31,660	8,204	4,773
Amount paid by Fund	(277)	(27,076)	(2,495)	(43,626)
Net amount received/(paid) by Fund	548	4,584	5,709	(38,853)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	517	1,248
	-	-	517	1,248
Net appreciation/(diminution) in value of investment during the period	(101)	(58,857)	(8,045)	(12,707)
Net income/(loss) before taxation	(101)	(58,857)	(7,528)	(11,459)
Taxation	-	-	-	-
Net income/(loss) after taxation	(101)	(58,857)	(7,528)	(11,459)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>731</b>	<b>287,720</b>	<b>155,825</b>	<b>104,136</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	<b>Fidelity Funds - US Dollar Bond Fund</b> (USD)	<b>First State Regional China Fund</b> (SGD)	<b>First State Singapore Growth Fund</b> (SGD)	<b>Janus Henderson Horizon Fund (JHHF) - Euroland Fund</b> (EUR)
VALUE OF FUND AS AT 30 JUNE 2018	705,124	2,972,665	2,149,377	264,487
Amount received by Fund	91,115	226,066	188,386	11,713
Amount paid by Fund	(138,623)	(213,544)	(170,321)	(39,576)
Net amount received/(paid) by Fund	(47,508)	12,522	18,065	(27,863)
<b>INCOME ON INVESTMENTS</b>				
Dividends	5,296	-	-	-
	5,296	-	-	-
Net appreciation/(diminution) in value of investment during the period	4,363	(464,174)	(95,054)	(34,185)
Net income/(loss) before taxation	9,659	(464,174)	(95,054)	(34,185)
Taxation	-	-	-	-
Net income/(loss) after taxation	9,659	(464,174)	(95,054)	(34,185)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>667,275</b>	<b>2,521,013</b>	<b>2,072,388</b>	<b>202,439</b>

The accompanying notes form an integral part of these financial statements.

# Capital Account

For the 6 months ended 31 December 2018

	Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2018	482,002	1,683,717	857,132	10,331
Amount received by Fund	88,015	292,650	157,678	1,948
Amount paid by Fund	(73,005)	(203,758)	(204,262)	(311)
Net amount received/(paid) by Fund	15,010	88,892	(46,584)	1,637
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(36,853)	(236,223)	(98,677)	(1,613)
Net income/(loss) before taxation	(36,853)	(236,223)	(98,677)	(1,613)
Taxation	-	-	-	-
Net income/(loss) after taxation	(36,853)	(236,223)	(98,677)	(1,613)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>460,159</b>	<b>1,536,386</b>	<b>711,871</b>	<b>10,355</b>

The accompanying notes form an integral part of these financial statements.



# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities - Fund (EUR)	JPMorgan Funds Global Dynamic Fund (USD)	JPMorgan Funds Global Natural Resources Fund (USD)	JPMorgan Funds India Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2018	168,086	462,622	838,036	657,664
Amount received by Fund	7,233	171,334	79,147	75,824
Amount paid by Fund	(16,539)	(115,635)	(149,199)	(170,442)
Net amount received/(paid) by Fund	(9,306)	55,699	(70,052)	(94,618)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	599	-	-
	-	599	-	-
Net appreciation/(diminution) in value of investment during the period	(15,074)	(60,376)	(145,677)	(37,373)
Net income/(loss) before taxation	(15,074)	(59,777)	(145,677)	(37,373)
Taxation	-	-	-	-
Net income/(loss) after taxation	(15,074)	(59,777)	(145,677)	(37,373)
VALUE OF FUND AS AT 31 DECEMBER 2018	143,706	458,544	622,307	525,673

The accompanying notes form an integral part of these financial statements.

## Capital Account

For the 6 months ended 31 December 2018

	<b>JPMorgan Funds - Taiwan Fund</b> (USD)	<b>Jupiter Global Fund - Jupiter European Growth</b> (EUR)	<b>Jupiter Global Fund - Jupiter Financial Innovation</b> (USD)	<b>Jupiter Global Fund - Jupiter India Select</b> (USD)
VALUE OF FUND AS AT 30 JUNE 2018	36,794	1,077,496	326,349	622,780
Amount received by Fund	2,737	837,322	99,247	21,956
Amount paid by Fund	(3,459)	(183,589)	(47,316)	(91,778)
Net amount received/(paid) by Fund	(722)	653,733	51,931	(69,822)
<b>INCOME ON INVESTMENTS</b>				
Dividends	273	-	-	-
	273	-	-	-
Net appreciation/(diminution) in value of investment during the period	(7,113)	(216,799)	(67,979)	(36,730)
Net income/(loss) before taxation	(6,840)	(216,799)	(67,979)	(36,730)
Taxation	-	-	-	-
Net income/(loss) after taxation	(6,840)	(216,799)	(67,979)	(36,730)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>29,232</b>	<b>1,514,430</b>	<b>310,301</b>	<b>516,228</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	<b>Legg Mason Clearbridge US Aggressive Growth Fund</b> (SGD)	<b>Legg Mason Western Asset Asian Opportunities Fund</b> (SGD)	<b>Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 GBP</b> (GBP)	<b>Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 SGD</b> (SGD)
VALUE OF FUND AS AT 30 JUNE 2018	10	54,965	120,019	211,745
Amount received by Fund	43	11,909	313	538,943
Amount paid by Fund	(8)	(11,880)	(1,102)	(132,471)
Net amount received/(paid) by Fund	35	29	(789)	406,472
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	1,407	-	-
	-	1,407	-	-
Net appreciation/(diminution) in value of investment during the period	(7)	(509)	(9,198)	(52,277)
Net income/(loss) before taxation	(7)	898	(9,198)	(52,277)
Taxation	-	-	-	-
Net income/(loss) after taxation	(7)	898	(9,198)	(52,277)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>38</b>	<b>55,892</b>	<b>110,032</b>	<b>565,940</b>

The accompanying notes form an integral part of these financial statements.

**Capital Account**  
For the 6 months ended 31 December 2018

	<b>Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 GBP (GBP)</b>	<b>Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 SGD (SGD)</b>	<b>Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR)</b>	<b>Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund (USD)</b>
VALUE OF FUND AS AT 30 JUNE 2018	789,874	4,657,898	830,216	-
Amount received by Fund	27,972	923,010	107,472	1,017
Amount paid by Fund	(10,835)	(250,221)	(38,098)	(69)
Net amount received/(paid) by Fund	17,137	672,789	69,374	948
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(80,939)	(478,965)	(61,762)	(5)
Net income/(loss) before taxation	(80,939)	(478,965)	(61,762)	(5)
Taxation	-	-	-	-
Net income/(loss) after taxation	(80,939)	(478,965)	(61,762)	(5)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>726,072</b>	<b>4,851,722</b>	<b>837,828</b>	<b>943</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	<b>PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund (USD)</b>	<b>PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (USD)</b>	<b>PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund (USD)</b>	<b>PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund (USD)</b>
VALUE OF FUND AS AT 30 JUNE 2018	347,445	1,084,647	517,162	614,081
Amount received by Fund	118,255	373,330	128,145	84,515
Amount paid by Fund	(41,550)	(297,734)	(170,389)	(124,658)
Net amount received/(paid) by Fund	76,705	75,596	(42,244)	(40,143)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	1,768	3,712	(7,233)	2,594
Net income/(loss) before taxation	1,768	3,712	(7,233)	2,594
Taxation	-	-	-	-
Net income/(loss) after taxation	1,768	3,712	(7,233)	2,594
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>425,918</b>	<b>1,163,955</b>	<b>467,685</b>	<b>576,532</b>

The accompanying notes form an integral part of these financial statements.

# Capital Account

For the 6 months ended 31 December 2018

	<b>PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund</b> (USD)	<b>Schroder Asian Growth Fund</b> (USD)	<b>Schroder Global Emerging Market Opportunities Fund</b> (SGD)	<b>Schroder International Selection Fund (ISF) Asian Bond Total Return</b> (USD)
VALUE OF FUND AS AT 30 JUNE 2018	626,923	3,112,064	85,510	114,522
Amount received by Fund	128,878	411,198	11,323	6,724
Amount paid by Fund	(82,372)	(269,465)	(6,556)	(9,697)
Net amount received/(paid) by Fund	46,506	141,733	4,767	(2,973)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	36,875	-	-
	-	36,875	-	-
Net appreciation/(diminution) in value of investment during the period	(20,284)	(472,455)	(10,118)	2,718
Net income/(loss) before taxation	(20,284)	(435,580)	(10,118)	2,718
Taxation	-	-	-	-
Net income/(loss) after taxation	(20,284)	(435,580)	(10,118)	2,718
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>653,145</b>	<b>2,818,217</b>	<b>80,159</b>	<b>114,267</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	<b>Schroder International Selection Fund (ISF) BRIC (USD)</b>	<b>Schroder International Selection Fund (ISF) Emerging Markets (USD)</b>	<b>Schroder International Selection Fund (ISF) Middle East (EUR)</b>	<b>Schroder International Selection Fund (ISF) UK Equity (GBP)</b>
VALUE OF FUND AS AT 30 JUNE 2018	868,733	3,730,695	140,487	281,052
Amount received by Fund	21,799	409,942	8,401	26,451
Amount paid by Fund	(126,269)	(613,068)	(18,477)	(25,193)
Net amount received/(paid) by Fund	(104,470)	(203,126)	(10,076)	1,258
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(78,207)	(378,581)	(7,174)	(33,557)
Net income/(loss) before taxation	(78,207)	(378,581)	(7,174)	(33,557)
Taxation	-	-	-	-
Net income/(loss) after taxation	(78,207)	(378,581)	(7,174)	(33,557)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>686,056</b>	<b>3,148,988</b>	<b>123,237</b>	<b>248,753</b>

The accompanying notes form an integral part of these financial statements.

**Capital Account**  
For the 6 months ended 31 December 2018

	<b>Schroder Multi Asset Revolution</b> (SGD)	<b>Schroder Singapore Trust</b> (SGD)	<b>Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund</b> (USD)	<b>Franklin Templeton Investment Funds (FTIF) - Franklin European Small- Mid Cap Growth Fund</b> (EUR)
VALUE OF FUND AS AT 30 JUNE 2018	45,332	126	796,449	127,531
Amount received by Fund	10,964	195	64,952	6,926
Amount paid by Fund	(3,690)	(131)	(141,977)	(3,175)
Net amount received/(paid) by Fund	7,274	64	(77,025)	3,751
<b>INCOME ON INVESTMENTS</b>				
Dividends	936	2	-	-
	936	2	-	-
Net appreciation/(diminution) in value of investment during the period	(4,667)	(12)	(133,250)	(23,305)
Net income/(loss) before taxation	(3,731)	(10)	(133,250)	(23,305)
Taxation	-	-	-	-
Net income/(loss) after taxation	(3,731)	(10)	(133,250)	(23,305)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>48,875</b>	<b>180</b>	<b>586,174</b>	<b>107,977</b>

The accompanying notes form an integral part of these financial statements.



# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2018	12,416	133,971	605,487	3,050
Amount received by Fund	2,374	18,829	44,894	930
Amount paid by Fund	(678)	(13,108)	(119,031)	(259)
Net amount received/(paid) by Fund	1,696	5,721	(74,137)	671
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(1,530)	(12,062)	(4,941)	(444)
Net income/(loss) before taxation	(1,530)	(12,062)	(4,941)	(444)
Taxation	-	-	-	-
Net income/(loss) after taxation	(1,530)	(12,062)	(4,941)	(444)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>12,582</b>	<b>127,630</b>	<b>526,409</b>	<b>3,277</b>

The accompanying notes form an integral part of these financial statements.

**Capital Account**  
For the 6 months ended 31 December 2018

	<b>Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD)</b>	<b>Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (SGD)</b>	<b>Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (USD)</b>	<b>Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (USD)</b>
<b>VALUE OF FUND AS AT 30 JUNE 2018</b>	1,847,290	35,886	2,360,644	643,532
Amount received by Fund	99,846	6,222	209,718	38,632
Amount paid by Fund	(303,254)	(2,725)	(279,336)	(125,895)
Net amount received/(paid) by Fund	(203,408)	3,497	(69,618)	(87,263)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	1,291	-	-
	-	1,291	-	-
Net appreciation/(diminution) in value of investment during the period	(215,858)	(347)	(309,425)	(43,455)
Net income/(loss) before taxation	(215,858)	944	(309,425)	(43,455)
Taxation	-	-	-	-
Net income/(loss) after taxation	(215,858)	944	(309,425)	(43,455)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>1,428,024</b>	<b>40,327</b>	<b>1,981,601</b>	<b>512,814</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD)	Threadneedle (Lux) - American Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2018	6,062,692	549,926	3,561,986	376,628
Amount received by Fund	539,127	33,932	4,222,879	24,273
Amount paid by Fund	(724,607)	(65,312)	(4,294,837)	(60,230)
Net amount received/(paid) by Fund	(185,480)	(31,380)	(71,958)	(35,957)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	162,366	30,981	(310,645)	(5,314)
Net income/(loss) before taxation	162,366	30,981	(310,645)	(5,314)
Taxation	-	-	-	-
Net income/(loss) after taxation	162,366	30,981	(310,645)	(5,314)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>6,039,578</b>	<b>549,527</b>	<b>3,179,383</b>	<b>335,357</b>

The accompanying notes form an integral part of these financial statements.

**Capital Account**  
For the 6 months ended 31 December 2018

	<b>GrowthPath Portfolios - GrowthPath Today (SGD)</b>	<b>GrowthPath Portfolios - GrowthPath 2020 (SGD)</b>	<b>GrowthPath Portfolios - GrowthPath 2030 (SGD)</b>	<b>GrowthPath Portfolios - GrowthPath 2040 (SGD)</b>
VALUE OF FUND AS AT 30 JUNE 2018	186,297	67,564	227,788	29,219
Amount received by Fund	3,152	2,279	17,366	4,006
Amount paid by Fund	(139,300)	(8,074)	(12,962)	(510)
Net amount received/(paid) by Fund	(136,148)	(5,795)	4,404	3,496
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(314)	(1,431)	(15,507)	(2,482)
Net income/(loss) before taxation	(314)	(1,431)	(15,507)	(2,482)
Taxation	-	-	-	-
Net income/(loss) after taxation	(314)	(1,431)	(15,507)	(2,482)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>49,835</b>	<b>60,338</b>	<b>216,685</b>	<b>30,233</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the 6 months ended 31 December 2018

	<b>United Emerging Markets Bond Fund (SGD)</b>	<b>United SGD Fund (SGD)</b>
VALUE OF FUND AS AT 30 JUNE 2018	18,040	3,313,704
Amount received by Fund	5,269	736,762
Amount paid by Fund	(4,568)	(490,715)
Net amount received/(paid) by Fund	701	246,047
<b>INCOME ON INVESTMENTS</b>		
Dividends	492	-
	492	-
Net appreciation/(diminution) in value of investment during the period	(555)	19,545
Net income/(loss) before taxation	(63)	19,545
Taxation	-	-
Net income/(loss) after taxation	(63)	19,545
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>18,678</b>	<b>3,579,296</b>

The accompanying notes form an integral part of these financial statements.

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# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 31 December 2018

	Aberdeen Global - Asia Pacific Equity Fund (USD)	Aberdeen Global - Asian Local Currency Short Duration Bond Fund (USD)	Aberdeen Global - Chinese Equity Fund (USD)	Aberdeen Global - Indian Equity Fund (USD)
<b>UNIT TRUSTS</b>	5,928,384	83,344	1,537,229	3,118,922
<b>VALUE OF INVESTMENTS</b>	5,928,384	83,344	1,537,229	3,118,922
<b>OTHER ASSETS</b>				
Other receivables	-	3	6	-
<b>TOTAL ASSETS</b>	5,928,384	83,347	1,537,235	3,118,922
<b>OTHER LIABILITIES</b>				
Other liabilities	(36,854)	(475)	(9,767)	(13,964)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>5,891,530</b>	<b>82,872</b>	<b>1,527,468</b>	<b>3,104,958</b>

	Aberdeen Global - Select Emerging Markets Bond Fund (USD)	Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD)
<b>UNIT TRUSTS</b>	1,353,519	116,396	5,430	850,015
<b>VALUE OF INVESTMENTS</b>	1,353,519	116,396	5,430	850,015
<b>OTHER ASSETS</b>				
Other receivables	8	3	37	5
<b>TOTAL ASSETS</b>	1,353,527	116,399	5,467	850,020
<b>OTHER LIABILITIES</b>				
Other liabilities	(6,092)	(153)	(44)	(572)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>1,347,435</b>	<b>116,246</b>	<b>5,423</b>	<b>849,448</b>

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities  
As at 31 December 2018

	Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund (USD)	AB FCP I - Dynamic Diversified Portfolio (USD)	AB FCP I - Global Equity Blend Portfolio (USD)
<b>UNIT TRUSTS</b>	109,334	943,133	549,937	145,657
<b>VALUE OF INVESTMENTS</b>	109,334	943,133	549,937	145,657
<b>OTHER ASSETS</b>				
Other receivables	-	2,307	272	153
<b>TOTAL ASSETS</b>	109,334	945,440	550,209	145,810
<b>OTHER LIABILITIES</b>				
Other liabilities	(106)	(4,183)	(2,697)	(1,063)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>109,228</b>	<b>941,258</b>	<b>547,512</b>	<b>144,747</b>

	AB FCP I - Global Value Portfolio (USD)	AB FCP I - Sustainable US Thematic Portfolio (USD)	AB SICAV I - All Market Income Portfolio (USD)	Allianz Global Investors Fund - Allianz China Equity Fund (SGD)
<b>UNIT TRUSTS</b>	350,713	430,075	48,788	18,292
<b>VALUE OF INVESTMENTS</b>	350,713	430,075	48,788	18,292
<b>OTHER ASSETS</b>				
Other receivables	-	239	-	-
<b>TOTAL ASSETS</b>	350,713	430,314	48,788	18,292
<b>OTHER LIABILITIES</b>				
Other liabilities	(5,319)	(2,835)	(376)	(19)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>345,394</b>	<b>427,479</b>	<b>48,412</b>	<b>18,273</b>

The accompanying notes form an integral part of these financial statements.



# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 31 December 2018

	Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR)	Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD)	Amundi Funds - Bond Global (USD)	Amundi Islamic BRIC Quant (USD)
<b>UNIT TRUSTS</b>	92,130	16,604	359,657	260,874
<b>VALUE OF INVESTMENTS</b>	92,130	16,604	359,657	260,874
<b>OTHER ASSETS</b>				
Other receivables	-	2	-	-
<b>TOTAL ASSETS</b>	92,130	16,606	359,657	260,874
<b>OTHER LIABILITIES</b>				
Other liabilities	(532)	-	(2,432)	(623)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>91,598</b>	<b>16,606</b>	<b>357,225</b>	<b>260,251</b>

	Aviva Investors - Emerging Europe Equity Fund (EUR)	Aviva Investors - Global High Yield Bond Fund (USD)	Aviva Investors - Multi-Strategy Target Return Fund (SGD)	BlackRock Global Funds - Asian Tiger Bond Fund (SGD)
<b>UNIT TRUSTS</b>	307,351	2,937	92,907	3,502
<b>VALUE OF INVESTMENTS</b>	307,351	2,937	92,907	3,502
<b>OTHER ASSETS</b>				
Other receivables	-	-	-	110
<b>TOTAL ASSETS</b>	307,351	2,937	92,907	3,612
<b>OTHER LIABILITIES</b>				
Other liabilities	(1,477)	(14)	(572)	(18)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>305,874</b>	<b>2,923</b>	<b>92,335</b>	<b>3,594</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Assets & Liabilities

As at 31 December 2018

	<b>BlackRock Global Funds - European Equity Income Fund (USD)</b>	<b>BlackRock Global Funds - Global SmallCap Fund (USD)</b>	<b>BlackRock Global Funds - Latin American Fund (USD)</b>	<b>BlackRock Global Funds - New Energy Fund (USD)</b>
<b>UNIT TRUSTS</b>	655	1,878,949	1,818,932	921,397
<b>VALUE OF INVESTMENTS</b>	655	1,878,949	1,818,932	921,397
<b>OTHER ASSETS</b>				
Other receivables	43	9,781	6,140	2,091
<b>TOTAL ASSETS</b>	698	1,888,730	1,825,072	923,488
<b>OTHER LIABILITIES</b>				
Other liabilities	(8)	(9,588)	(8,179)	(5,040)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>690</b>	<b>1,879,142</b>	<b>1,816,893</b>	<b>918,448</b>

	<b>BlackRock Global Funds - United Kingdom Fund (GBP)</b>	<b>BlackRock Global Funds - World Gold Fund (USD)</b>	<b>BlackRock Global Funds - World Mining Fund (USD)</b>	<b>Parvest Bond Euro (EUR)</b>
<b>UNIT TRUSTS</b>	331,931	1,987,993	2,398,408	49,387
<b>VALUE OF INVESTMENTS</b>	331,931	1,987,993	2,398,408	49,387
<b>OTHER ASSETS</b>				
Other receivables	70	6,640	7,834	-
<b>TOTAL ASSETS</b>	332,001	1,994,633	2,406,242	49,387
<b>OTHER LIABILITIES</b>				
Other liabilities	(1,901)	(8,442)	(11,195)	(329)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>330,100</b>	<b>1,986,191</b>	<b>2,395,047</b>	<b>49,058</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 31 December 2018

	Parvest Bond World (USD)	Parvest Equity Brazil (USD)	Parvest Equity Russia (EUR)	Parvest Global Environment (USD)
<b>UNIT TRUSTS</b>	207,325	292,723	330,504	94,593
<b>VALUE OF INVESTMENTS</b>	207,325	292,723	330,504	94,593
<b>OTHER ASSETS</b>				
Other receivables	-	4	-	35
<b>TOTAL ASSETS</b>	207,325	292,727	330,504	94,628
<b>OTHER LIABILITIES</b>				
Other liabilities	(1,113)	(5,624)	(1,789)	(341)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>206,212</b>	<b>287,103</b>	<b>328,715</b>	<b>94,287</b>

	Parvest Money Market Euro (EUR)	Parvest Money Market USD (USD)	Deutsche Noor Precious Metals Securities Fund (USD)	Deutsche Singapore Equity Fund (SGD)
<b>UNIT TRUSTS</b>	261,480	855,689	343,044	238,241
<b>VALUE OF INVESTMENTS</b>	261,480	855,689	343,044	238,241
<b>OTHER ASSETS</b>				
Other receivables	-	23	-	-
<b>TOTAL ASSETS</b>	261,480	855,712	343,044	238,241
<b>OTHER LIABILITIES</b>				
Other liabilities	(1,680)	(5,590)	(694)	(1,632)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>259,800</b>	<b>850,122</b>	<b>342,350</b>	<b>236,609</b>

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities  
As at 31 December 2018

	DWS Global Agribusiness (EUR)	Fidelity Funds - America Fund (USD)	Fidelity Funds - ASEAN Fund (SGD)	Fidelity Funds - Asian Special Situations Fund (USD)
<b>UNIT TRUSTS</b>	235,472	169	20,543	910,725
<b>VALUE OF INVESTMENTS</b>	235,472	169	20,543	910,725
<b>OTHER ASSETS</b>				
Other receivables	69	123	288	1,769
<b>TOTAL ASSETS</b>	235,541	292	20,831	912,494
<b>OTHER LIABILITIES</b>				
Other liabilities	(1,110)	(2)	(53)	(5,901)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>234,431</b>	<b>290</b>	<b>20,778</b>	<b>906,593</b>

	Fidelity Funds - Emerging Markets Fund (SGD)	Fidelity Funds - Euro Blue Chip Fund (EUR)	Fidelity Funds - European Growth Fund (EUR)	Fidelity Funds - European High Yield Fund (EUR)
<b>UNIT TRUSTS</b>	1,300	405,963	115,671	289,371
<b>VALUE OF INVESTMENTS</b>	1,300	405,963	115,671	289,371
<b>OTHER ASSETS</b>				
Other receivables	78	1,099	139	271
<b>TOTAL ASSETS</b>	1,378	407,062	115,810	289,642
<b>OTHER LIABILITIES</b>				
Other liabilities	-	(2,531)	(586)	(692)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>1,378</b>	<b>404,531</b>	<b>115,224</b>	<b>288,950</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 31 December 2018

	Fidelity Funds - Flexible Bond Fund (GBP)	Fidelity Funds - Global Financial Services Fund (EUR)	Fidelity Funds - Global Technology Fund (EUR)	Fidelity Funds - Growth & Income Fund (USD)
<b>UNIT TRUSTS</b>	242,221	143,800	229,180	578,476
<b>VALUE OF INVESTMENTS</b>	242,221	143,800	229,180	578,476
<b>OTHER ASSETS</b>				
Other receivables	113	370	1,315	285
<b>TOTAL ASSETS</b>	242,334	144,170	230,495	578,761
<b>OTHER LIABILITIES</b>				
Other liabilities	(1,114)	(711)	(1,125)	(3,663)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>241,220</b>	<b>143,459</b>	<b>229,370</b>	<b>575,098</b>

	Fidelity Funds - Japan Fund (SGD)	Fidelity Funds - Pacific Fund (USD)	Fidelity Funds - SMART Global Moderate Fund (USD)	Fidelity Funds - Taiwan Fund (USD)
<b>UNIT TRUSTS</b>	718	287,361	156,865	104,822
<b>VALUE OF INVESTMENTS</b>	718	287,361	156,865	104,822
<b>OTHER ASSETS</b>				
Other receivables	13	2,153	53	-
<b>TOTAL ASSETS</b>	731	289,514	156,918	104,822
<b>OTHER LIABILITIES</b>				
Other liabilities	(0)	(1,794)	(1,093)	(686)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>731</b>	<b>287,720</b>	<b>155,825</b>	<b>104,136</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Assets & Liabilities

As at 31 December 2018

	Fidelity Funds – US Dollar Bond Fund (USD)	First State Regional China Fund (USD)	First State Singapore Growth Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Euroland Fund (EUR)
<b>UNIT TRUSTS</b>	669,458	2,533,722	2,083,033	203,527
<b>VALUE OF INVESTMENTS</b>	669,458	2,533,722	2,083,033	203,527
<b>OTHER ASSETS</b>				
Other receivables	1,918	2	-	-
<b>TOTAL ASSETS</b>	671,376	2,533,724	2,083,033	203,527
<b>OTHER LIABILITIES</b>				
Other liabilities	(4,101)	(12,711)	(10,645)	(1,088)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>667,275</b>	<b>2,521,013</b>	<b>2,072,388</b>	<b>202,439</b>

	Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (EUR)
<b>UNIT TRUSTS</b>	463,410	1,542,944	716,090	10,358
<b>VALUE OF INVESTMENTS</b>	463,410	1,542,944	716,090	10,358
<b>OTHER ASSETS</b>				
Other receivables	6	-	-	2
<b>TOTAL ASSETS</b>	463,416	1,542,944	716,090	10,360
<b>OTHER LIABILITIES</b>				
Other liabilities	(3,257)	(6,558)	(4,219)	(5)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>460,159</b>	<b>1,536,386</b>	<b>711,871</b>	<b>10,355</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 31 December 2018

	Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities - Global Fund (EUR)	JPMorgan Funds Dynamic Fund (USD)	JPMorgan Funds - Global Natural Resources Fund (USD)	JPMorgan Funds - India Fund (USD)
<b>UNIT TRUSTS</b>	144,591	461,576	624,675	526,186
<b>VALUE OF INVESTMENTS</b>	144,591	461,576	624,675	526,186
<b>OTHER ASSETS</b>				
Other receivables	-	327	855	739
<b>TOTAL ASSETS</b>	144,591	461,903	625,530	526,925
<b>OTHER LIABILITIES</b>				
Other liabilities	(885)	(3,360)	(3,223)	(1,252)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>143,706</b>	<b>458,544</b>	<b>622,307</b>	<b>525,673</b>

	JPMorgan Funds - Taiwan Fund (USD)	Jupiter Global Fund - Jupiter European Growth (EUR)	Jupiter Global Fund - Jupiter Financial Innovation (USD)	Jupiter Global Fund - Jupiter India Select (USD)
<b>UNIT TRUSTS</b>	29,296	1,523,349	311,755	516,314
<b>VALUE OF INVESTMENTS</b>	29,296	1,523,349	311,755	516,314
<b>OTHER ASSETS</b>				
Other receivables	3	-	327	514
<b>TOTAL ASSETS</b>	29,299	1,523,349	312,082	516,828
<b>OTHER LIABILITIES</b>				
Other liabilities	(67)	(8,919)	(1,780)	(600)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>29,232</b>	<b>1,514,430</b>	<b>310,301</b>	<b>516,228</b>

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities  
As at 31 December 2018

	Legg Mason Clearbridge US Aggressive Growth Fund (SGD)	Legg Mason Western Asset Asian Opportunities Fund (SGD)	Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 GBP (GBP)	Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 SGD (SGD)
<b>UNIT TRUSTS</b>	39	55,933	110,547	570,322
<b>VALUE OF INVESTMENTS</b>	39	55,933	110,547	570,322
<b>OTHER ASSETS</b>				
Other receivables	-	-	-	-
<b>TOTAL ASSETS</b>	39	55,933	110,547	570,322
<b>OTHER LIABILITIES</b>				
Other liabilities	(1)	(41)	(515)	(4,382)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>38</b>	<b>55,892</b>	<b>110,032</b>	<b>565,940</b>
	Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 GBP (GBP)	Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 SGD (SGD)	Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR)	Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund (USD)
<b>UNIT TRUSTS</b>	730,868	4,882,139	842,757	943
<b>VALUE OF INVESTMENTS</b>	730,868	4,882,139	842,757	943
<b>OTHER ASSETS</b>				
Other receivables	-	-	7	-
<b>TOTAL ASSETS</b>	730,868	4,882,139	842,764	943
<b>OTHER LIABILITIES</b>				
Other liabilities	(4,796)	(30,417)	(4,936)	-
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>726,072</b>	<b>4,851,722</b>	<b>837,828</b>	<b>943</b>

The accompanying notes form an integral part of these financial statements.



# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 31 December 2018

	<b>PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund (USD)</b>	<b>PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (USD)</b>	<b>PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund (USD)</b>	<b>PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund (USD)</b>
<b>UNIT TRUSTS</b>	428,737	1,170,049	471,183	580,329
<b>VALUE OF INVESTMENTS</b>	428,737	1,170,049	471,183	580,329
<b>OTHER ASSETS</b>				
Other receivables	5	-	-	1
<b>TOTAL ASSETS</b>	428,742	1,170,049	471,183	580,330
<b>OTHER LIABILITIES</b>				
Other liabilities	(2,824)	(6,094)	(3,498)	(3,798)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>425,918</b>	<b>1,163,955</b>	<b>467,685</b>	<b>576,532</b>

	<b>PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund (USD)</b>	<b>Schroder Asian Growth Fund (USD)</b>	<b>Schroder Global Emerging Market Opportunities Fund (SGD)</b>	<b>Schroder International Selection Fund (ISF) Asian Bond Total Return (USD)</b>
<b>UNIT TRUSTS</b>	656,835	2,834,370	79,531	114,998
<b>VALUE OF INVESTMENTS</b>	656,835	2,834,370	79,531	114,998
<b>OTHER ASSETS</b>				
Other receivables	-	0	654	-
<b>TOTAL ASSETS</b>	656,835	2,834,370	80,185	114,998
<b>OTHER LIABILITIES</b>				
Other liabilities	(3,690)	(16,153)	(26)	(731)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>653,145</b>	<b>2,818,217</b>	<b>80,159</b>	<b>114,267</b>

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities  
As at 31 December 2018

	Schroder International Selection Fund (ISF) BRIC (USD)	Schroder International Selection Fund (ISF) Emerging Markets (USD)	Schroder International Selection Fund (ISF) Middle East (EUR)	Schroder International Selection Fund (ISF) UK Equity (GBP)
<b>UNIT TRUSTS</b>	689,281	3,149,161	123,820	250,344
<b>VALUE OF INVESTMENTS</b>	689,281	3,149,161	123,820	250,344
<b>OTHER ASSETS</b>				
Other receivables	53	15,880	-	-
<b>TOTAL ASSETS</b>	689,334	3,165,041	123,820	250,344
<b>OTHER LIABILITIES</b>				
Other liabilities	(3,278)	(16,053)	(583)	(1,591)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>686,056</b>	<b>3,148,988</b>	<b>123,237</b>	<b>248,753</b>
	Schroder Multi Asset Revolution (SGD)	Schroder Singapore Trust (SGD)	Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin European Small- Mid Cap Growth Fund (EUR)
<b>UNIT TRUSTS</b>	48,962	180	589,085	108,519
<b>VALUE OF INVESTMENTS</b>	48,962	180	589,085	108,519
<b>OTHER ASSETS</b>				
Other receivables	-	-	-	-
<b>TOTAL ASSETS</b>	48,962	180	589,085	108,519
<b>OTHER LIABILITIES</b>				
Other liabilities	(87)	-	(2,911)	(542)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>48,875</b>	<b>180</b>	<b>586,174</b>	<b>107,977</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 31 December 2018

	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (USD)
<b>UNIT TRUSTS</b>	12,587	128,368	529,675	3,288
<b>VALUE OF INVESTMENTS</b>	12,587	128,368	529,675	3,288
<b>OTHER ASSETS</b>				
Other receivables	1	-	-	-
<b>TOTAL ASSETS</b>	12,588	128,368	529,675	3,288
<b>OTHER LIABILITIES</b>				
Other liabilities	(6)	(738)	(3,266)	(11)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>12,582</b>	<b>127,630</b>	<b>526,409</b>	<b>3,277</b>

	Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (SGD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (USD)
<b>UNIT TRUSTS</b>	1,435,464	40,355	1,995,290	515,350
<b>VALUE OF INVESTMENTS</b>	1,435,464	40,355	1,995,290	515,350
<b>OTHER ASSETS</b>				
Other receivables	-	-	-	17
<b>TOTAL ASSETS</b>	1,435,464	40,355	1,995,290	515,367
<b>OTHER LIABILITIES</b>				
Other liabilities	(7,440)	(28)	(13,689)	(2,553)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>1,428,024</b>	<b>40,327</b>	<b>1,981,601</b>	<b>512,814</b>

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities  
As at 31 December 2018

	Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD)	Threadneedle (Lux) - American Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (USD)
<b>UNIT TRUSTS</b>	6,078,200	552,201	3,198,353	337,097
<b>VALUE OF INVESTMENTS</b>	6,078,200	552,201	3,198,353	337,097
<b>OTHER ASSETS</b>				
Other receivables	17	-	237	-
<b>TOTAL ASSETS</b>	6,078,217	552,201	3,198,590	337,097
<b>OTHER LIABILITIES</b>				
Other liabilities	(38,639)	(2,674)	(19,207)	(1,740)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>6,039,578</b>	<b>549,527</b>	<b>3,179,383</b>	<b>335,357</b>

	GrowthPath Portfolios - GrowthPath Today (SGD)	GrowthPath Portfolios - GrowthPath 2020 (SGD)	GrowthPath Portfolios - GrowthPath 2030 (SGD)	GrowthPath Portfolios - GrowthPath 2040 (SGD)
<b>UNIT TRUSTS</b>	50,316	60,693	218,284	30,446
<b>VALUE OF INVESTMENTS</b>	50,316	60,693	218,284	30,446
<b>OTHER ASSETS</b>				
Other receivables	1	-	-	1
<b>TOTAL ASSETS</b>	50,317	60,693	218,284	30,447
<b>OTHER LIABILITIES</b>				
Other liabilities	(482)	(355)	(1,599)	(214)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>49,835</b>	<b>60,338</b>	<b>216,685</b>	<b>30,233</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 31 December 2018

	United Emerging Markets Bond Fund (SGD)	United SGD Fund (SGD)
<b>UNIT TRUSTS</b>	18,701	3,600,117
<b>VALUE OF INVESTMENTS</b>	18,701	3,600,117
<b>OTHER ASSETS</b>		
Other receivables	-	2
<b>TOTAL ASSETS</b>	18,701	3,600,119
<b>OTHER LIABILITIES</b>		
Other liabilities	(23)	(20,823)
<b>VALUE OF FUND AS AT 31 DECEMBER 2018</b>	<b>18,678</b>	<b>3,579,296</b>

The accompanying notes form an integral part of these financial statements.

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# FINANCIAL STATEMENTS

## NOTES TO THE FINANCIAL STATEMENTS

These notes form an integral part of and should be read in conjunction with the financial statements:

### 1. Summary of significant accounting policies

- 1.1 The financial statements are prepared under the historical cost convention except for investments, which are stated at the market value.
- 1.2 Interest income from investments is recognised on an accrual basis. Dividends are credited to income when the right to receive payment is established.
- 1.3 The management charges due to the underlying fund houses are taken to Capital Account under net appreciation/(diminution) in value of investments.
- 1.4 Unit trust investments are recognised on the trade date and valued at the closing market prices as at 31 December 2018.
- 1.5 At 31 December 2018, there were no contingent liabilities or commitments.
- 1.6 The financial statements are stated in the foreign currencies of the respective underlying funds.
- 1.7 Monetary assets and liabilities in foreign currencies are translated into the presentation currency at exchange rates approximating to those ruling at the balance sheet date. Transactions in foreign currencies are translated at rates ruling on transaction dates. Exchange differences are taken to the Capital Account under net appreciation/(diminution) in value of investments during the period.
- 1.8 The cost of disposal of investment is determined on the average cost basis. All gains and losses are taken to the Capital Account and recognised in net appreciation/(diminution) in value of investments during the period.
- 1.9 Tax deducted at source is charged to the Capital Account. Any recoveries of tax deducted at source are credited to the Capital Account when received.

### 2. Number of issued units available for redemption at 31 December 2018:

<b>Fund Name</b>	<b>Number of units</b>
Aberdeen Global - Asia Pacific Equity Fund	79,189
Aberdeen Global - Asian Local Currency Short Duration Bond Fund	12,353
Aberdeen Global - Chinese Equity Fund	60,234
Aberdeen Global - Indian Equity Fund	20,122
Aberdeen Global - Select Emerging Markets Bond Fund	31,839
Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund	31,278
Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund	4,461
Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund	154,367
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund	20,977
Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund	202,225

<b>Fund Name</b>	<b>Number of units</b>
AB FCP I - Dynamic Diversified Portfolio	25,705
AB FCP I - Global Equity Blend Portfolio	8,678
AB FCP I - Global Value Portfolio	23,290
AB FCP I - Sustainable US Thematic Portfolio	20,782
AB SICAV I - All Market Income Portfolio	3,183
Allianz Global Investors Fund - Allianz China Equity Fund	1,415
Allianz Global Investors Fund - Allianz Global Sustainability Fund	3,876
Allianz Global Investors Fund - Allianz Oriental Income Fund	1,202
Amundi Funds – Bond Global	13,221
Amundi Islamic - Amundi Islamic BRIC Quant	1,455
Aviva Investors - Emerging Europe Equity Fund	64,720
Aviva Investors - Global High Yield Bond Fund	141
Aviva Investors - Multi-Strategy Target Return Fund	9,946
BlackRock Global Funds - Asian Tiger Bond Fund	279
BlackRock Global Funds - European Equity Income Fund	62
BlackRock Global Funds - Global SmallCap Fund	21,518
BlackRock Global Funds - Latin American Fund	27,158
BlackRock Global Funds - New Energy Fund	111,869
BlackRock Global Funds - United Kingdom Fund	3,440
BlackRock Global Funds - World Gold Fund	79,511
BlackRock Global Funds - World Mining Fund	70,546
Parvest Bond Euro	224
Parvest Bond World	523
Parvest Equity Brazil	2,920
Parvest Equity Russia	2,713
Parvest Global Environment	474
Parvest Money Market Euro	1,248
Parvest Money Market USD	3,993
Deutsche Noor Precious Metals Securities Fund	709,533
Deutsche Singapore Equity Fund	83,833
DWS Global Agribusiness	1,665
Fidelity Funds - America Fund	29
Fidelity Funds – ASEAN Fund	11,846
Fidelity Funds – Asian Special Situations Fund	19,943
Fidelity Funds - Emerging Markets Fund	1,103
Fidelity Funds – Euro Blue Chip Fund	20,587
Fidelity Funds – European Growth Fund	8,380
Fidelity Funds – European High Yield Fund	31,272
Fidelity Funds - Flexible Bond Fund	753,814



# FINANCIAL STATEMENTS

<b>Fund Name</b>	<b>Number of units</b>
Fidelity Funds - Global Financial Services Fund	4,588
Fidelity Funds – Global Technology Fund	11,244
Fidelity Funds – Growth & Income Fund	31,375
Fidelity Funds - Japan Fund	1,170
Fidelity Funds – Pacific Fund	9,134
Fidelity Funds - SMART Global Moderate Fund	6,216
Fidelity Funds – Taiwan Fund	8,863
Fidelity Funds – US Dollar Bond Fund	94,115
First State Regional China Fund	722,208
First State Singapore Growth Fund	591,654
Janus Henderson Horizon Fund (JHHF) - Euroland Fund	4,866
Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund	23,089
Janus Henderson Horizon Fund (JHHF) - Global Technology Fund	20,450
Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund	48,262
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund	425
Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund	3,329
JPMorgan Funds - Global Dynamic Fund	22,700
JPMorgan Funds - Global Natural Resources Fund	74,977
JPMorgan Funds - India Fund	16,391
JPMorgan Funds - Taiwan Fund	1,888
Jupiter Global Fund - Jupiter European Growth	48,790
Jupiter Global Fund - Jupiter Financial Innovation	29,722
Jupiter Global Fund - Jupiter India Select	2,939
Legg Mason Clearbridge US Aggressive Growth Fund	26
Legg Mason Western Asset Asian Opportunities Fund	68,245
Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 GBP	11,857
Merian Global Investors Series plc - Old Mutual Compass Portfolio 3 SGD	60,119
Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 GBP	78,998
Merian Global Investors Series plc - Old Mutual Compass Portfolio 4 SGD	519,562
Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund	29,213
Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund	78
PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund	10,600
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund	42,096
PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund	25,911
PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund	22,294
PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund	22,679
Schroder Asian Growth Fund	870,089
Schroder Global Emerging Market Opportunities Fund	85,184

<b>Fund Name</b>	<b>Number of units</b>
Schroder International Selection Fund (ISF) Asian Bond Total Return	8,636
Schroder International Selection Fund (ISF) BRIC	3,137
Schroder International Selection Fund (ISF) Emerging Markets	226,523
Schroder International Selection Fund (ISF) Middle East	9,302
Schroder International Selection Fund (ISF) UK Equity	51,083
Schroder Multi Asset Revolution	38,484
Schroder Singapore Trust	121
Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund	22,136
Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund	3,285
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund	731
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund	1,732
Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund	35,282
Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund	221
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund	45,320
Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund	3,819
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund	53,571
Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund	27,630
Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)	200,517
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund	9,501
Threadneedle (Lux) - American Fund	362,529
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund	101,543
GrowthPath Portfolios - GrowthPath Today	31,323
GrowthPath Portfolios - GrowthPath 2020	34,558
GrowthPath Portfolios - GrowthPath 2030	121,256
GrowthPath Portfolios - GrowthPath 2040	16,307
United Emerging Markets Bond Fund	15,526
United SGD Fund	1,931,622

## About Aviva

- ▶ We're a provider of Medisave-approved Integrated Shield plans as well as an appointed insurer for the national ElderShield scheme.
- ▶ Being the pioneer general insurer in Singapore to offer car insurance online, we offer simplicity, convenience and cost-savings to customers.
- ▶ We're one of the biggest providers of employee benefits and healthcare. This includes protecting Singapore Armed Forces servicemen since 1983, as well as being the appointed provider for the Ministry of Home Affairs.
- ▶ Our funds administration solution, Navigator, with its wide variety of funds, remains one of the preferred investment platforms in Singapore.



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