



Annual ILP Funds Report

For the year ended 30 June 2018

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Note: Past performance is not necessarily indicative of future performance. The value of the units in the sub-fund and income accruing to the units, if any, may fall as well as rise.

list of funds

Funds available under Global Investment Account and
Global Savings Account

Aberdeen Asset Management Asia Limited

Aberdeen Global - Asia Pacific Equity Fund
Aberdeen Global - Asian Local Currency Short Duration Bond Fund
Aberdeen Global - Australasian Equity Fund
Aberdeen Global - Chinese Equity Fund
Aberdeen Global - India Equity Fund
Aberdeen Global - Select Emerging Markets Bond Fund
Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund

AllianceBernstein (Singapore) Ltd

AB FCP I - Dynamic Diversified Portfolio
AB FCP I - Global Equity Blend Portfolio
AB FCP I - Global Value Portfolio
AB FCP I - US Thematic Research Portfolio
AB SICAV I - All Market Income Portfolio

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Global Sustainability Fund

Amundi Singapore Limited

Amundi Funds - Absolute Volatility World Equities
Amundi Funds - Bond Global
Amundi Islamic - Amundi Islamic BRIC Quant

Aviva Investors Asia Pte Ltd

Aviva Investors - Asian Equity Income Fund
Aviva Investors - Emerging Europe Equity Fund
Aviva Investors - Multi-Strategy Target Return Fund

BlackRock (Singapore) Limited

BlackRock Global Funds - Global SmallCap Fund
BlackRock Global Funds - Latin American Fund
BlackRock Global Funds - New Energy Fund
BlackRock Global Funds - United Kingdom Fund
BlackRock Global Funds - World Gold Fund
BlackRock Global Funds - World Mining Fund

BNP Paribas Asset Management (Singapore) Limited

Parvest Bond Best Selection World Emerging

Parvest Bond Euro

Parvest Bond World

Parvest Equity Brazil

Parvest Equity Russia

Parvest Global Environment

Parvest Money Market Euro

Parvest Money Market USD

Deutsche Asset Management (Asia) Limited

Deutsche Noor Precious Metals Securities Fund

Deutsche Singapore Equity Fund

DWS Global Agribusiness

FIL Investment Management (Singapore) Limited

Fidelity Funds - Asian Special Situations Fund

Fidelity Funds - Euro Blue Chip Fund

Fidelity Funds - European Growth Fund

Fidelity Funds - European High Yield Fund

Fidelity Funds - Flexible Bond Fund

Fidelity Funds - Global Bond Fund

Fidelity Funds - Global Financial Services Fund

Fidelity Funds - Global Technology Fund

Fidelity Funds - Global Telecommunications Fund

Fidelity Funds - Growth & Income Fund

Fidelity Funds - Pacific Fund

Fidelity Funds - SMART Global Moderate Fund

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Fidelity Funds - US Dollar Bond Fund

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First State Regional China Fund

First State Singapore Growth Fund

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Legg Mason QS MV European Equity Growth and Income Fund

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Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 SGD
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PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund
PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

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Schroder International Selection Fund (ISF) Emerging Markets

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Schroder International Selection Fund (ISF) UK Equity

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Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund

Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath Today

GrowthPath Portfolios - GrowthPath 2020

GrowthPath Portfolios - GrowthPath 2030

GrowthPath Portfolios - GrowthPath 2040

United SGD Fund

Funds available under LifetimeFlexi and MyLifeInvest

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen India Opportunities Fund
Aberdeen Select Portfolio - Aberdeen Japan Equity Fund
Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund
Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund

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Allianz Global Investors Fund - Allianz China Equity Fund
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Aviva Investors - Multi-Strategy Target Return Fund

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BlackRock Global Funds - Latin American Fund
BlackRock Global Funds - World Gold Fund
BlackRock Global Funds - World Mining Fund

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Fidelity Funds - America Fund
Fidelity Funds - ASEAN Fund
Fidelity Funds - Emerging Markets Fund
Fidelity Funds - Japan Fund
Fidelity Funds - Pacific Fund

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First State Singapore Growth Fund

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Janus Henderson Horizon Fund (HHF) - Global Property Equities Fund
Janus Henderson Horizon Fund (HHF) - Global Technology Fund
Janus Henderson Horizon Fund (HHF) - Japanese Opportunities Fund
Janus Henderson Horizon Fund (HHF) - Pan European Equity Fund

Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Clearbridge US Aggressive Growth Fund

Legg Mason Western Asset Asian Opportunities Fund

Neuberger Berman Asia Limited

Neuberger Berman Emerging Market Debt - Hard Currency Fund

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Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)

UOB Asset Management Ltd

United Emerging Markets Bond Fund

United SGD Fund



ceo message

by Nishit Majmudar

Dear Customer,

We are pleased to present you with our annual ILP funds report. We trust you will find this report beneficial.

We will continue to review our fund offerings regularly to ensure you have a good mix of funds to choose from, and to help you grow your wealth over the long term.

To ensure you are on track towards your financial goals, we encourage you to evaluate your portfolio regularly with your preferred financial adviser representative.

Thank you for choosing Aviva.

Mr. Nishit Majmudar
Chief Executive Officer
Aviva Ltd

market review and investment outlook

by Aviva Investors Asia Pte Ltd

It was a mixed first half of the year for financial assets as investor confidence was negatively affected by a number of political developments. Notable among these was heightened tension between the US and North Korea over the latter's aggressive posturing towards its neighbours. There was also political turbulence in Italy as euro-sceptic parties made strong gains in elections yet appeared to be blocked in their attempts to form a new government. Perhaps the major influence on equity market performance, which was broadly weak outside the US, was President Trump's imposition of import tariffs on steel and aluminium. This threatened to undermine global trade relationships as the EU and China came under pressure to respond in kind.

Despite the impact of a harsh winter, the global economic backdrop remained broadly positive as the US, benefiting from recent cuts in corporation tax, continued to add significant numbers of new jobs. The performance of the Eurozone economy nevertheless faltered after posting strong growth in 2017.

The performance of government bond markets stabilised after a sharp sell-off at the turn of the year as investors feared a sharp monetary policy response to higher growth and rising global inflation. Prices recovered, pushing yields lower, as safe-haven assets attracted fresh demand. Over the period, the US Federal Reserve met expectations by raising interest rates twice, while the European Central Bank announced an end to its quantitative easing programme.

The outlook for the second half of the year remains positive on global growth prospects, which should provide support to equity markets. Political risks in Europe, some emerging market economies and even the US are among the main threats to this scenario.

Against a backdrop of strong growth in the American economy and rising inflation, it appears likely that US interest rates will continue to be increased through this year and next. All else being equal, this will put pressure on US Treasury bond prices and prevent other global government bond markets from making significant progress. Corporate bonds remain expensively priced, despite a weak first half of the year, and we therefore expect further subdued performance from this area of the market in the coming months.

important notes to the fund disclosures

1 Classification of investments by country, industry, asset class and credit rating

Please refer to the respective Underlying Funds' annual reports as the ILP sub-funds invest 100% of their assets into the Underlying Funds.

2 Fund performance

Fund performance figures are presented as at 30 June 2018; on bid-to-bid basis with dividends reinvested at the bid price and in the ILP fund currency terms.

Source of fund performance and benchmark performance - Fund Manager of Underlying Fund

3 Top 10 holdings

Top 10 Holdings are presented as at 30 June 2018 and 30 June 2017. In the event that these holdings are not available as at the date of this report, they will be represented by the latest available information.

4 Expense ratio

Expense ratios are presented for the 12 months ended 30 June 2018 and for the 12 months ended 30 June 2017. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information. The Expense Ratio for the ILP sub-fund follows that of its Underlying Fund's as there is no additional fund charge.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

5 Turnover ratio

Turnover ratios are presented for the 12 months ended 30 June 2018 and for the 12 months ended 30 June 2017. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information. Where the ILP sub-fund invests 100% of its assets into the Underlying Fund, the turnover ratio for that ILP sub-fund follows that of its Underlying Fund's. For ILP sub-fund that does not 100% feed into an underlying, refer to the respective ILP sub-fund for the turnover ratio.

Aberdeen Asset Management Asia Limited

Aberdeen Global - Asia Pacific Equity Fund

Investment in Collective Investment Schemes

Aberdeen Global - Asia Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Asia Pacific Equity Fund (Class A Accumulation).

Market Value USD

6,385,354

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	1,192,134
Redemptions	(2,005,395)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Apr 1988)
Aberdeen Global - Asia Pacific Equity Fund	-4.93%	-4.00%	4.50%	3.57%	2.98%	4.43%	9.64%
Benchmark: MSCI AC Asia Pacific ex Japan TR USD	-3.52%	-4.05%	9.86%	7.38%	7.75%	5.54%	8.66%

*Annualised Performance

Underlying Fund:
Aberdeen Global - Asia Pacific Equity Fund (Class A Accumulation)

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
ABERDEEN GLOBAL-CHINA A SHARE EQUITY FUND	146,172,777	6.83%
SAMSUNG ELECTRONICS CO LTD	119,972,962	5.61%
JARDINE STRATEGIC HOLDINGS LTD	98,928,069	4.62%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	97,475,566	4.56%
TENCENT HOLDINGS LTD	77,585,822	3.63%
OVERSEA-CHINESE BANKING CORP LTD	70,624,285	3.30%
AIA GROUP LTD	64,457,308	3.01%
CHINA MOBILE LTD	62,749,531	2.93%
BANK CENTRAL ASIA TBK PT	55,392,234	2.59%
CITY DEVELOPMENTS LTD	54,759,404	2.56%

Top 10 Holdings as at 31 March 2017

	Market Value USD	% of Net Assets
ABERDEEN GLOBAL - INDIAN EQUITY FUND [^]	176,124,256	6.54%
JARDINE STRATEGIC HOLDINGS	142,091,579	5.27%
SAMSUNG ELECTRONICS	134,766,871	5.00%
TSMC	96,589,135	3.59%
OVERSEA-CHINESE BANKING CORP	95,038,201	3.53%
SINGAPORE TELECOMMUNICATIONS	94,428,546	3.51%
AIA GROUP	85,951,048	3.19%
CITY DEVELOPMENTS	84,786,691	3.15%
CHINA MOBILE	83,976,316	3.12%
SWIRE PACIFIC B	80,088,755	2.97%

[^] Fund is not authorised for public sale in Singapore.

Expense Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
2.01%	2.02%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
-13.05%	0.14%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Asian Local Currency Short Duration Bond Fund

Investment in Collective Investment Schemes

Aberdeen Global - Asian Local Currency Short Duration Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Asian Local Currency Short Duration Bond Fund (Class A2 Accumulation).

Market Value USD

80,219

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	25,106
Redemptions	(41,448)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Mar 2006)
Aberdeen Global - Asian Local Currency Short Duration Bond Fund	-4.47%	-2.41%	2.08%	0.57%	-0.02%	1.94%	2.14%
Benchmark: iBoxx Pan-Asia (Ex China) to 28 Feb 2011, iBoxx Asia ex Japan Sovereign 1-3 years thereafter	-3.35%	-1.36%	2.96%	1.29%	1.02%	3.34%	4.07%

*Annualised Performance

Underlying Fund:
Aberdeen Global - Asian Local Currency Short Duration Bond Fund
(Class A2 Accumulation)

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
THAILAND (KING OF) 3.45% 08/03/19	9,149,351	10.28%
CHINA (PEOPLES REP OF) 4.04% 24/04/19	6,644,815	7.47%
MALAYSIAN (GOVT OF) 3.759% 15/03/19	6,512,594	7.32%
CHINA (PEOPLES REP OF) 3.25% 06/09/19	4,851,764	5.45%
INDIA (REP OF) 8.12% 10/12/20	4,839,391	5.44%
SRI LANKA (REP OF) 8% 15/11/18	4,274,815	4.80%
KOREA (REP OF) 1.375% 10/09/21	4,090,345	4.60%
INDONESIA EXIMBANK 9.5% 13/03/20	3,945,790	4.43%
INDONESIA (REP OF) 7.875% 15/04/19	3,862,114	4.34%
SRI LANKA (REP OF) 10.75% 15/01/19	3,711,874	4.17%

Top 10 Holdings as at 31 March 2017

	Market Value USD	% of Net Assets
KOREA (REP OF) 2.75% 10/03/18	17,788,413	10.11%
KOREA (REP OF) 1.75% 10/12/18	13,599,778	7.73%
THAILAND (KING OF) 3.45% 08/03/19	12,277,931	6.98%
MALAYSIAN (GOVT OF) 3.759% 15/03/19	10,667,323	6.06%
SINGAPORE (REP OF) 2.5% 01/06/19	10,436,839	5.93%
INDIA (REP OF) 8.12% 10/12/20	10,265,542	5.84%
INDONESIA EXIMBANK 9.5% 13/03/20	9,891,754	5.62%
KOREA (REP OF) 2.75% 10/09/17	7,952,926	4.52%
THAILAND (KING OF) 3.875% 13/06/19	7,087,418	4.03%
MALAYSIAN (GOVT OF) 3.659% 15/10/20	7,052,956	4.01%

Expense Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
1.31%	1.31%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
36.91%	102.99%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Australasian Equity Fund

Investment in Collective Investment Schemes

Aberdeen Global - Australasian Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Australasian Equity Fund (Class A Accumulation).

Market Value AUD

177,862

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	AUD
Subscriptions	13,898
Redemptions	(62,984)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Apr 1988)
Aberdeen Global - Australasian Equity Fund	8.07%	4.78%	11.25%	8.20%	8.86%	4.83%	7.36%
Benchmark: ASX All Ordinaries TR	8.03%	4.04%	13.73%	9.47%	10.28%	6.16%	9.47%

*Annualised Performance

Underlying Fund:
Aberdeen Global - Australasian Equity Fund (Class A Accumulation)

Top 10 Holdings as at 31 March 2018

	Market Value AUD	% of Net Assets
BHP BILLITON PLC	2,947,559	6.72%
WESTPAC BANKING CORP	2,857,532	6.51%
CSL LTD	2,579,860	5.88%
RIO TINTO PLC	2,574,642	5.87%
ASX LTD	2,545,320	5.80%
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	2,400,828	5.47%
COMMONWEALTH BANK OF AUSTRALIA	2,102,944	4.79%
WOODSIDE PETROLEUM LTD	1,985,792	4.53%
COCHLEAR LTD	1,681,068	3.83%
AUSNET SERVICES	1,590,555	3.63%

Top 10 Holdings as at 31 March 2017

	Market Value AUD	% of Net Assets
COMMONWEALTH BANK OF AUSTRALIA	3,071,301	6.14%
CSL	2,997,245	5.99%
WESTPAC BANK	2,784,864	5.57%
ASX	2,663,892	5.33%
AGL ENERGY	2,474,273	4.95%
RIO TINTO	2,410,535	4.82%
TELSTRA	2,328,933	4.66%
WOODSIDE PETROLEUM	2,182,179	4.36%
WESTFIELD CORP	2,063,503	4.13%
AUSTRALIA & NEW ZEALAND BANKING GROUP	2,016,958	4.03%

Expense Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
1.76%	1.76%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
-43.24%	-48.97%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Chinese Equity Fund

Investment in Collective Investment Schemes

Aberdeen Global - Chinese Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Chinese Equity Fund (Class A Accumulation).

Market Value USD	% of Net Assets
1,892,210	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	240,122
Redemptions	(523,109)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 Apr 1992)
Aberdeen Global - Chinese Equity Fund	-1.51%	0.66%	11.19%	5.11%	4.52%	4.23%	11.42%
Benchmark: MSCI Zhong Hua Index	-2.90%	-1.91%	18.12%	7.23%	11.63%	6.73%	NA^

*Annualised Performance

^MSCI Zhong Hua Index was the benchmark since October 2007, previous benchmark was MSCI China Index. Performance of the Composite Index is unavailable from 27 April 1992.

Underlying Fund:
Aberdeen Global - Chinese Equity Fund (Class A Accumulation)

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	32,661,248	7.12%
AIA GROUP LTD	24,425,724	5.32%
PING AN INSURANCE GROUP CO OF CHINA LTD	17,987,851	3.92%
CHINA MERCHANTS BANK CO LTD	15,136,848	3.30%
CHINA CONSTRUCTION BANK CORP	14,981,423	3.26%
HONG KONG EXCHANGES & CLEARING LTD	14,679,026	3.20%
CHINA MOBILE LTD	14,230,311	3.10%
MTR CORP LTD	14,050,821	3.06%
CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD	13,616,561	2.97%
CSPC PHARMACEUTICAL GROUP LTD	13,303,560	2.90%

Top 10 Holdings as at 31 March 2017

	Market Value USD	% of Net Assets
JARDINE STRATEGIC HOLDINGS	28,844,654	5.74%
AIA GROUP	28,123,603	5.60%
MTR	25,863,494	5.15%
CHINA MOBILE	20,833,873	4.15%
SHANGRI-LA ASIA	17,270,223	3.44%
ABERDEEN GLOBAL - CHINA A SHARE EQUITY FUND^	16,782,539	3.34%
HSBC HOLDINGS	16,696,427	3.33%
KERRY LOGISTICS NETWORK	15,788,224	3.14%
HANG LUNG GROUP/PROPERTIES	14,530,704	2.89%
SWIRE PACIFIC (A+B)	14,422,709	2.87%

^Fund is not authorised for public sale in Singapore.

Expense Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
1.98%	1.99%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
-27.94%	-17.35%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Indian Equity Fund

Investment in Collective Investment Schemes

Aberdeen Global Fund - Indian Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Indian Equity Fund (Class A Accumulation).

Market Value USD

3,394,879

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	399,349
Redemptions	(592,571)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 1996)
Aberdeen Global - Indian Equity Fund	2.09%	-2.65%	4.79%	6.13%	11.66%	9.11%	14.05%
Benchmark: MSCI India TR USD	-0.60%	-7.51%	6.47%	5.33%	8.98%	5.18%	10.59%

*Annualised Performance

Underlying Fund:
Aberdeen Global - Indian Equity Fund (Class A Accumulation)

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
HDFC	157,463,481	9.87%
TATA CONSULTANCY SERVICES	129,445,884	8.11%
ITC	76,007,800	4.76%
KOTAK MAHINDRA BANK	74,836,522	4.69%
PIRAMAL ENTERPRISES	71,834,846	4.50%
HINDUSTAN UNILEVER	65,243,684	4.09%
HERO MOTOCORP	64,208,299	4.02%
MPHASIS	59,706,938	3.74%
GODREJ	57,199,142	3.58%
ASIAN PAINTS	55,721,150	3.49%

Top 10 Holdings as at 31 March 2017

	Market Value USD	% of Net Assets
HDFC	253,334,539	9.44%
GRASIM INDUSTRIES	190,917,949	7.12%
TATA CONSULTANCY SERVICES	187,854,354	7.00%
INFOSYS	183,363,838	6.84%
ITC	139,295,660	5.19%
KOTAK MAHINDRA BANK	110,209,252	4.11%
HINDUSTAN UNILEVER	109,031,645	4.06%
SUN PHARMACEUTICAL	105,525,015	3.93%
BOSCH	101,124,219	3.77%
ASIAN PAINTS	98,455,054	3.67%

Expense Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
2.06%	2.12%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
-21.33%	-45.48%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Select Emerging Markets Bond Fund

Investment in Collective Investment Schemes

Aberdeen Global - Select Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Select Emerging Markets Bond Fund (Class A2 Accumulation).

Market Value USD	% of Net Assets
1,271,753	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	815,036
Redemptions	(222,378)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Aug 2001)
Aberdeen Global - Select Emerging Markets Bond Fund	-6.42%	-7.50%	-4.00%	3.06%	2.82%	5.37%	8.98%
Benchmark: JP Morgan EMBI Global Diversified	-3.54%	-5.23%	-1.60%	4.63%	5.14%	6.75%	8.42%

*Annualised Performance

Underlying Fund:

Aberdeen Global - Select Emerging Markets Bond Fund (Class A2 Accumulation)

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
ARGENTINA (REP OF) 7.5% 22/04/26	48,417,985	2.57%
SERBIA (REP OF) 7.25% 28/09/21	42,106,455	2.23%
RUSSIAN FEDERATION 5.25% 23/06/47	41,366,950	2.19%
BRAZIL (FED REP OF) 10% 01/01/25	34,079,032	1.81%
PERTAMINA PERSERO 6.5% 27/05/41	30,525,100	1.62%
BRAZIL (FED REP OF) 10% 01/01/27	27,456,423	1.45%
DOMINICAN (REP OF) 6.85% 27/01/45	26,716,440	1.42%
UKRAINE (REP OF) 7.75% 01/09/24	25,785,628	1.37%
PARAGUAY (REP OF) 6.1% 11/08/44	23,888,666	1.27%
DOMINICAN (REP OF) 7.45% 30/04/44	23,118,771	1.22%

Top 10 Holdings as at 31 March 2017

	Market Value USD	% of Net Assets
SERBIA (REP OF) 7.25% 28/09/21	43,636,545	2.48%
BRAZIL (FED REP OF) 10% 01/01/27	36,421,579	2.07%
TURKEY (REP OF) 11% 02/03/22	35,679,893	2.03%
URUGUAY (REP OF) 5.1% 18/06/50	30,013,211	1.70%
PERTAMINA PERSERO 6.5% 27/05/41	29,419,018	1.67%
ARGENTINA (REP OF) 7.5% 22/04/26	28,871,700	1.64%
DOMINICAN (REP OF) 7.45% 30/04/44	27,812,967	1.58%
TURKEY (REP OF) 6% 25/03/27	27,325,509	1.55%
TURKEY (REP OF) 4.875% 09/10/26	27,178,217	1.54%
PARAGUAY (REP OF) 6.1% 11/08/44	24,881,081	1.41%

Expense Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
1.71%	1.71%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
4.32%	31.23%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen India Opportunities Fund

Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen India Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen India Opportunities Fund (SGD Class).

Market Value SGD

125,337

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	30,490
Redemptions	(20,716)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Mar 2004)
Aberdeen Select Portfolio - Aberdeen India Opportunities Fund	6.15%	-0.58%	4.04%	6.87%	13.58%	9.48%	10.18%
Benchmark: MSCI India Index	3.35%	-5.64%	5.44%	5.77%	10.57%	5.21%	8.72%

*Annualised Performance

Underlying Fund:

Aberdeen Select Portfolio - Aberdeen India Opportunities Fund (SGD Class)

Top 10 Holdings as at 31 March 2018

	Market Value SGD	% of Net Assets
HDFC	206,481,548	9.87%
TATA CONSULTANCY SERVICES	169,742,129	8.11%
ITC	99,668,876	4.76%
KOTAK MAHINDRA BANK	98,132,982	4.69%
PIRAMAL ENTERPRISES	94,196,890	4.50%
HINDUSTAN UNILEVER	85,553,912	4.09%
HERO MOTOCORP	84,196,214	4.02%
MPHASIS	78,293,588	3.74%
GODREJ CONSUMER PRODUCTS	75,005,121	3.58%
ASIAN PAINTS	73,067,033	3.49%

Top 10 Holdings as at 31 March 2017

	Market Value SGD	% of Net Assets
HDFC	353,988,658	9.44%
GRASIM INDUSTRIES	266,772,896	7.12%
TATA CONSULTANCY SERVICES	262,492,082	7.00%
INFOSYS	256,217,408	6.84%
ITC	194,640,194	5.19%
KOTAK MAHINDRA BANK	153,997,261	4.11%
HINDUSTAN UNILEVER	152,351,771	4.06%
SUN PHARMACEUTICAL	147,451,897	3.93%
BOSCH	141,302,590	3.77%
ASIAN PAINTS	137,572,921	3.67%

Expense Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
1.75%	1.75%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
8.16%	8.19%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen Japan Equity Fund

Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen Japan Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen Japan Equity Fund (SGD Class).

Market Value SGD

2,651

% of Net Assets

102%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	3,363
Redemptions	(715)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Aug 1998)
Aberdeen Select Portfolio - Aberdeen Japan Equity Fund	0.62%	-1.65%	5.42%	6.06%	8.82%	5.31%	2.24%
Benchmark was changed from Topix TR to MSCI Japan with effect 1 Jun 18	1.08%	0.15%	10.38%	8.23%	10.30%	4.50%	3.75%

*Annualised Performance

Underlying Fund:
Aberdeen Select Portfolio - Aberdeen Japan Equity Fund (SGD Class)

Top 10 Holdings as at 31 March 2018

	Market Value SGD	% of Net Assets
SHIN-ETSU CHEMICAL	746,306	5.65%
KEYENCE	651,420	4.94%
SYSMEX	594,307	4.50%
SEVEN & I HOLDINGS	506,468	3.84%
FANUC	498,626	3.78%
SHISEIDO	495,626	3.76%
AMADA HOLDINGS	485,877	3.68%
MAKITA	480,871	3.64%
PIGEON	479,891	3.64%
DAIKIN INDUSTRIES	463,017	3.51%

Top 10 Holdings as at 31 March 2017

	Market Value SGD	% of Net Assets
SHIN-ETSU CHEMICAL	737,700	6.11%
JAPAN TOBACCO	617,021	5.11%
SEVEN & I HOLDINGS	590,748	4.89%
KEYENCE	559,027	4.63%
KDDI	553,286	4.58%
AMADA HOLDINGS	487,708	4.04%
FANUC	486,471	4.03%
EAST JAPAN RAILWAY	474,089	3.92%
NABTESCO	462,407	3.83%
SYSMEX	448,613	3.71%

Expense Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
1.75%	1.75%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
12.77%	10.05%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund

Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund (SGD Class).

Market Value SGD	% of Net Assets
882,824	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	245,543
Redemptions	(103,652)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Dec 1997)
Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund	-1.47%	-3.15%	3.24%	4.61%	4.38%	5.47%	9.33%
Benchmark: MSCI AC Asia Pacific ex Japan Index	0.32%	-2.11%	8.79%	7.83%	9.32%	5.58%	7.45%

*Annualised Performance

Underlying Fund:
Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund (SGD Class)

Top 10 Holdings as at 31 March 2018

	Market Value SGD	% of Net Assets
ABERDEEN GLOBAL - INDIAN EQUITY FUND [^]	111,167,453	7.39%
ABERDEEN SINGAPORE EQUITY FUND	109,788,942	7.30%
SAMSUNG ELECTRONICS (PREFERENCE SHARES)	87,712,667	5.83%
ABERDEEN CHINA OPPORTUNITIES FUND	81,458,731	5.42%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	65,546,609	4.36%
TENCENT	60,545,380	4.03%
AIA GROUP	48,341,547	3.21%
CHINA RESOURCES LAND	47,758,644	3.18%
ABERDEEN THAILAND EQUITY FUND	47,747,430	3.17%
ABERDEEN INDONESIA EQUITY FUND	46,280,863	3.08%

Top 10 Holdings as at 31 March 2017

	Market Value SGD	% of Net Assets
ABERDEEN CHINA OPPORTUNITIES FUND	151,136,390	10.20%
ABERDEEN GLOBAL – INDIAN EQUITY FUND [^]	141,700,552	9.56%
ABERDEEN SINGAPORE EQUITY FUND	125,978,654	8.50%
SAMSUNG ELECTRONICS (PREFERENCE SHARES)	72,972,888	4.92%
JARDINE STRATEGIC HOLDINGS	68,957,615	4.65%
ABERDEEN INDONESIA EQUITY FUND	58,067,827	3.92%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	54,150,866	3.65%
ABERDEEN THAILAND EQUITY FUND	51,841,584	3.50%
AIA GROUP	47,376,048	3.20%
RIO TINTO	39,557,072	2.67%

[^]Fund is not authorised for public sale in Singapore.

Expense Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
1.68%	1.75%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
9.97%	3.04%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund

Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund (SGD Class).

Market Value SGD

103,129

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	30,377
Redemptions	(35,174)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Dec 1997)
Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund	-7.00%	-4.48%	2.43%	3.50%	2.98%	4.42%	8.94%
Benchmark: Straits Times Index	-3.31%	-2.25%	4.85%	3.16%	4.25%	4.49%	NA^

*Annualised Performance

^Benchmark data is only available from 31 August 1999 following the takeover of index calculation by FTSE on 10 January 2008.

Underlying Fund:

Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund (SGD Class)

Top 10 Holdings as at 31 March 2018

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	98,449,862	11.60%
OVERSEA-CHINESE BANKING CORPORATION	96,869,830	11.41%
UNITED OVERSEAS BANK	65,978,192	7.77%
VENTURE CORPORATION	56,220,000	6.62%
SINGAPORE TELECOMMUNICATIONS	52,932,792	6.24%
KEPPEL CORPORATION	46,152,246	5.44%
CITY DEVELOPMENTS	42,890,900	5.05%
CAPITALAND	37,961,595	4.47%
JARDINE STRATEGIC HOLDINGS	32,936,474	3.88%
RAFFLES MEDICAL GROUP	30,415,938	3.58%

Top 10 Holdings as at 31 March 2017

	Market Value SGD	% of Net Assets
OVERSEAS-CHINESE BANKING CORPORATION	87,714,728	10.53%
DBS GROUP HOLDINGS	78,902,807	9.47%
SINGAPORE TELECOMMUNICATIONS	64,194,939	7.71%
CITY DEVELOPMENTS	58,785,660	7.06%
UNITED OVERSEAS BANK	56,150,600	6.74%
KEPPEL CORPORATION	44,137,012	5.30%
JARDINE STRATEGIC HOLDINGS	41,381,846	4.97%
SINGAPORE TECHNOLOGIES ENGINEERING	31,476,351	3.78%
RAFFLES MEDICAL GROUP	30,924,075	3.71%
VENTURE CORPORATION	30,724,689	3.69%

Expense Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
1.63%	1.67%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
5.17%	8.01%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund

Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund (USD Class).

Market Value USD	% of Net Assets
972,660	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	158,242
Redemptions	(301,571)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jun 2004)
Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund	-11.12%	-5.87%	2.16%	2.65%	0.85%	10.71%	12.03%
Benchmark: Thailand SET TR	-14.35%	-8.84%	7.05%	5.98%	3.86%	11.80%	12.55%

*Annualised Performance

Underlying Fund:
Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund (USD Class)

Top 10 Holdings as at 31 March 2018

	Market Value SGD	% of Net Assets
HOME PRODUCT CENTER	6,295,042	4.98%
ADVANCED INFORMATION SERVICES	6,294,971	4.98%
SIAM CEMENT	6,286,013	4.97%
BANGKOK INSURANCE	6,207,579	4.91%
AEON THANA SINSAP THAILAND	5,654,430	4.47%
CENTRAL PATTANA	5,354,476	4.23%
PTT EXPLORATION & PRODUCTION	4,938,848	3.91%
KASIKORNBANK	4,934,038	3.90%
ABERDEEN NEW THAI INVESTMENT TRUST PLC	4,762,098	3.77%
SIAM CITY CEMENT	4,289,253	3.39%

Top 10 Holdings as at 31 March 2017

	Market Value SGD	% of Net Assets
SIAM CEMENT	7,681,106	5.87%
BIG C SUPERCENTER	7,114,966	5.43%
ADVANCED INFORMATION SERVICES	6,953,938	5.31%
SIAM COMMERCIAL BANK	6,740,914	5.15%
BANGKOK INSURANCE	6,460,626	4.93%
KASIKORNBANK	6,156,084	4.70%
AEON THANA SINSAP THAILAND	4,910,891	3.75%
HANA MICROELECTRONICS	4,563,010	3.49%
HOME PRODUCT CENTER	4,441,467	3.39%
PTT EXPLORATION & PRODUCTION	4,426,920	3.38%

Note: Market Values are based in SGD according to data source provided by Aberdeen Asset Management Asia Limited.

Expense Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
1.73%	1.75%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
3.37%	3.76%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Dynamic Diversified Portfolio

Investment in Collective Investment Schemes

AB FCP I - Dynamic Diversified Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Dynamic Diversified Portfolio (Class AX).

Market Value USD

601,102

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	127,715
Redemptions	(271,085)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (2 Nov 2004)
AB FCP I - Dynamic Diversified Portfolio	-0.52%	-0.48%	5.69%	3.80%	4.86%	2.05%	3.13%
Benchmark: 40% Barclays Capital Global Aggregate Bond Index / 60% MSCI World Index	-0.09%	-0.27%	7.17%	6.23%	6.61%	5.03%	5.80%

*Annualised Performance

^Since inception performance of the benchmark is measured from closest month-end after inception through 30 June 2018.

Underlying Fund:
AB FCP I - Dynamic Diversified Portfolio (Class AX)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
U.S. TREASURY NOTES 2.00%, (10/22 - 11/26)	2,248,697	3.50%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50%, 07/01/48	1,413,974	2.20%
AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO	1,286,310	2.00%
FRENCH REPUBLIC GOVERNMENT BOND OAT 1.00%, 05/25/27	1,163,358	1.81%
U.S. TREASURY BONDS 2.50%, 02/15/46	695,194	1.08%
U.S. TREASURY NOTES 1.38%, 03/31/20	647,213	1.01%
JAPANESE GOVERNMENT CPI LINKED BOND 0.10%, 03/10/26 SERIES 21	633,726	0.99%
DEVELOPMENT BANK OF JAPAN, INC. 2.30%, 03/19/26	631,403	0.98%
FRENCH REPUBLIC GOVERNMENT BOND OAT 2.25%, 10/25/22	615,528	0.96%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50%, (07/44 - 08/46)	613,747	0.95%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO - CLASS S1	1,359,518	2.05%
ISHARES CORE MSCI EMERGING MARKETS ETF	957,365	1.44%
U.S. TREASURY NOTES 2.25%, (11/25 - 02/27)	844,614	1.27%
U.S. TREASURY INFLATION INDEX 0.13%, (04/19 - 04/20)	815,729	1.23%
CANADA HOUSING TRUST NO. 1 3.80%, 06/15/21	754,779	1.14%
DEVELOPMENT BANK OF JAPAN, INC. 2.30%, 03/19/26	737,450	1.11%
U.S. TREASURY NOTES 1.38%, 03/31/20	657,525	0.99%
JAPANESE GOVERNMENT CPI LINKED BOND 0.10%, 03/10/26 SERIES 21	613,349	0.92%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00%, 07/01/47	593,824	0.89%
ALPHABET, INC. - CLASS C	576,135	0.87%

Expense Ratio

For the 12 months ended 28 February 2018	For the 12 months ended 28 February 2017
1.90%	1.90%

Turnover Ratio

For the 12 months ended 28 February 2018	For the 12 months ended 28 February 2017
98.53%	75.16%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Global Equity Blend Portfolio

Investment in Collective Investment Schemes

AB FCP I - Global Equity Blend Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Global Equity Blend Portfolio (Class A).

Market Value USD

203,809

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	42,080
Redemptions	(195,640)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* [^] (12 Jun 2003)
AB FCP I - Global Equity Blend Portfolio	-0.99%	-2.37%	7.92%	5.43%	8.39%	1.77%	4.33%
Benchmark: MSCI World Net Index	1.73%	0.43%	11.09%	8.48%	9.94%	6.26%	7.92%

*Annualised Performance

[^]Since inception performance of the benchmark is measured from closest month-end after inception through 30 June 2018.

Underlying Fund:
AB FCP I - Global Equity Blend Portfolio (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
APPLE, INC.	2,252,651	1.77%
ICON PLC	1,842,924	1.45%
MICROSOFT CORP.	1,780,705	1.40%
MSCI, INC. - CLASS A	1,717,751	1.35%
KINGSPAN GROUP PLC (LONDON)	1,704,227	1.34%
HEXCEL CORP.	1,536,559	1.21%
HOUSING DEVELOPMENT FINANCE CORP., LTD.	1,525,591	1.20%
UNITEDHEALTH GROUP, INC.	1,491,943	1.17%
ECOLAB, INC.	1,491,706	1.17%
VISA, INC. - CLASS A	1,489,555	1.17%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
APPLE, INC.	5,826,601	1.65%
ROCHE HOLDING AG	4,622,224	1.31%
VESTAS WIND SYSTEMS A/S	4,526,753	1.28%
HOUSING DEVELOPMENT FINANCE CORP., LTD.	4,389,473	1.25%
AIA GROUP LTD.	4,379,870	1.24%
KINGSPAN GROUP PLC (LONDON)	4,286,692	1.22%
ICON PLC	4,126,816	1.17%
MSCI, INC. - CLASS A	3,976,026	1.13%
ECOLAB, INC.	3,886,627	1.10%
XYLEM, INC./NY	3,870,081	1.10%

Expense Ratio

For the 12 months ended 28 February 2018	For the 12 months ended 28 February 2017
2.10%	2.10%

Turnover Ratio

For the 12 months ended 28 February 2018	For the 12 months ended 28 February 2017
45.99%	63.15%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Global Value Portfolio

Investment in Collective Investment Schemes

AB FCP I - Global Value Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Global Value Portfolio (Class A).

Market Value USD	% of Net Assets
476,669	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	184,214
Redemptions	(401,816)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* [^] (24 Apr 2001)
AB FCP I - Global Value Portfolio	-1.99%	-4.18%	4.69%	3.60%	7.61%	1.44%	3.20%
Benchmark: MSCI World Net Index	1.73%	0.43%	11.09%	8.48%	9.94%	6.26%	5.78%

*Annualised Performance

[^]Since inception performance of the benchmark is measured from closest month-end after inception through 30 June 2018.

Underlying Fund:
AB FCP I - Global Value Portfolio (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
GOLDMAN SACHS GROUP, INC. (THE)	9,996,197	1.90%
APPLE, INC.	9,591,124	1.82%
ORACLE CORP.	9,299,311	1.76%
ROYAL DUTCH SHELL PLC - CLASS A	9,284,914	1.76%
AIRBUS SE	8,766,253	1.66%
NOKIA OYJ	8,729,186	1.66%
BANK OF AMERICA CORP.	8,504,466	1.61%
PHILIP MORRIS INTERNATIONAL, INC.	8,356,256	1.59%
COMCAST CORP. - CLASS A	8,339,183	1.58%
MAGNA INTERNATIONAL, INC. (NEW YORK) - CLASS A	8,330,031	1.58%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
PHILIP MORRIS INTERNATIONAL, INC.	10,066,026	2.13%
BT GROUP PLC	8,742,315	1.85%
ORACLE CORP.	8,722,917	1.85%
CREDIT SUISSE GROUP AG (REG)	8,072,893	1.71%
NIPPON TELEGRAPH & TELEPHONE CORP.	8,049,917	1.70%
COMCAST CORP. - CLASS A	7,760,577	1.64%
BRITISH AMERICAN TOBACCO PLC	7,660,321	1.62%
CIGNA CORP.	7,616,265	1.61%
AMERICAN INTERNATIONAL GROUP, INC.	7,614,205	1.61%
NOKIA OYJ	7,482,756	1.58%

Expense Ratio

For the 12 months ended 28 February 2018	For the 12 months ended 28 February 2017
1.86%	1.88%

Turnover Ratio

For the 12 months ended 28 February 2018	For the 12 months ended 28 February 2017
54.92%	74.26%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - US Thematic Research Portfolio

Investment in Collective Investment Schemes

AB FCP I - US Thematic Research Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - US Thematic Research Portfolio (Class A).

Market Value USD
485,523

% of Net Assets
101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	50,930
Redemptions	(149,907)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* [^] (24 Apr 2001)
AB FCP I - US Thematic Research Portfolio	2.91%	3.09%	14.56%	10.89%	14.37%	8.97%	4.87%
Benchmark: S&P 500	3.28%	2.36%	13.71%	11.23%	12.72%	9.46%	6.29%

*Annualised Performance

[^]Since inception performance of the benchmark is measured from closest month-end after inception through 30 June 2018.

Underlying Fund:
AB FCP I - US Thematic Research Portfolio (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
VISA, INC. - CLASS A	3,767,540	3.22%
UNITEDHEALTH GROUP, INC.	3,766,950	3.22%
MSCI, INC. - CLASS A	3,482,467	2.97%
HOME DEPOT, INC. (THE)	3,206,273	2.74%
CHARLES SCHWAB CORP. (THE)	3,148,986	2.69%
XYLEM, INC./NY	2,977,859	2.54%
MICROSOFT CORP.	2,837,207	2.42%
WEST PHARMACEUTICAL SERVICES, INC.	2,726,702	2.33%
HEXCEL CORP.	2,715,208	2.32%
EOG RESOURCES, INC.	2,669,397	2.28%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
UNITEDHEALTH GROUP, INC.	1,575,885	2.79%
XYLEM, INC./NY	1,560,355	2.77%
VISA, INC. - CLASS A	1,522,987	2.70%
WALT DISNEY CO. (THE)	1,437,031	2.55%
HOME DEPOT, INC. (THE)	1,405,144	2.49%
ECOLAB, INC.	1,399,185	2.48%
AMERICAN WATER WORKS CO., INC.	1,342,299	2.38%
ABBOTT LABORATORIES	1,310,526	2.32%
INTERCONTINENTAL EXCHANGE, INC.	1,297,306	2.30%
VESTAS WIND SYSTEMS A/S (ADR)	1,289,263	2.29%

Expense Ratio

For the 12 months ended 28 February 2018	For the 12 months ended 28 February 2017
1.92%	1.99%

Turnover Ratio

For the 12 months ended 28 February 2018	For the 12 months ended 28 February 2017
42.91%	39.06%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB SICAV I - All Market Income Portfolio[^]

Investment in Collective Investment Schemes

AB SICAV I - All Market Income Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB SICAV I - All Market Income Portfolio (Class AX).

[^]Prior to 4 May 2018, AB SICAV I - All Market Income Portfolio was known as AB FCP I - Developed Markets Multi-Asset Income Portfolio.

Market Value USD

53,621

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	10,792
Redemptions	(75,704)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (2 Nov 2004)
AB SICAV I - All Market Income Portfolio	1.12%	-1.40%	3.28%	4.07%	3.57%	2.31%	2.80%
Benchmark: 50% MSCI World Index / 40% Barclays Global High Yield (Hedged) / 10% Barclays Global Treasuries (Hedged)	0.45%	-0.37%	6.19%	6.92%	7.72%	7.17%	7.07%

*Annualised Performance

[^]Since inception performance of the benchmark is measured from closest month-end after inception through 30 June 2018.

Underlying Fund:
AB SICAV I - All Market Income Portfolio (Class AX)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
U.S. TREASURY NOTES 1.38%, 04/30/20	4,133,622	3.39%
JPMORGAN ALERIAN MLP INDEX ETN	3,107,680	2.55%
BRAZIL NOTAS DO TESOURO NACIONAL 10.00%, (01/23 - 01/27) SERIES F	2,237,579	1.84%
ROYAL DUTCH SHELL PLC - CLASS B	1,783,874	1.47%
U.S. TREASURY NOTES 2.25%, 02/15/27	1,336,125	1.10%
TOTAL SA	1,032,297	0.85%
APPLE, INC.	763,949	0.63%
RIO TINTO PLC	719,702	0.59%
REPSOL SA	616,704	0.51%
MICROSOFT CORP.	560,401	0.46%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
U.S. TREASURY NOTES 1.38%, 04/30/20	4,201,538	4.48%
JPMORGAN ALERIAN MLP INDEX ETN	3,416,124	3.64%
ISHARES GLOBAL FINANCIALS ETF	1,506,934	1.61%
APPLE, INC.	1,087,495	1.16%
MICROSOFT CORP.	1,070,483	1.14%
BRAZIL NOTAS DO TESOURO NACIONAL 10.00%, (01/21 - 01/27) SERIES F	1,003,742	1.07%
MEXICAN BONOS 8.00%, 06/11/20 SERIES M	783,487	0.84%
PHILIP MORRIS INTERNATIONAL, INC.	710,807	0.76%
ROYAL BANK OF CANADA	616,818	0.66%
MERCK & CO., INC.	559,826	0.60%

Expense Ratio

For the 12 months ended 28 February 2018	For the 12 months ended 28 February 2017
1.65%	1.65%

Turnover Ratio

For the 12 months ended 28 February 2018	For the 12 months ended 28 February 2017
69.93%	85.15%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz China Equity Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz China Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD).

Market Value SGD

42,839

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	7,580
Redemptions	(9,310)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Aug 2009)
Allianz Global Investors Fund - Allianz China Equity Fund	0.26%	-0.39%	13.74%	3.55%	12.49%	NA	4.91%
Benchmark: MSCI China Total Return (Net)	0.34%	0.25%	20.06%	7.53%	13.73%	NA	5.90%

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD)

Top 9 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	39,729,769	8.27%
ALIBABA GROUP HOLDING-SP ADR	39,026,016	8.13%
BANK OF CHINA LTD-H	30,838,077	6.42%
CHINA MERCHANTS BANK-H	20,309,936	4.23%
CHINA EVERBRIGHT INTL LTD	17,041,517	3.55%
CHINA EVERBRIGHT GREENTECH L	16,049,866	3.34%
PETROCHINA CO LTD-H	14,446,295	3.01%
PING AN INSURANCE GROUP CO-H	14,383,722	3.00%
CHINA CONSTRUCTION BANK-H	13,795,719	2.87%

Top 9 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	41,962,720	9.92%
ALIBABA GROUP HOLDING-SP ADR	40,479,777	9.57%
CHINA MERCHANTS BANK-H	22,972,961	5.43%
CHINA CONSTRUCTION BANK-H	20,135,274	4.76%
JD.COM INC-ADR	18,644,119	4.41%
CHINA UNICOM HONG KONG LTD	16,440,114	3.89%
CHINA PACIFIC INSURANCE GR-H	16,222,909	3.83%
BANK OF CHINA LTD-H	16,202,565	3.83%
PING AN INSURANCE GROUP CO-H	14,597,358	3.57%

Note: As Allianz Global Investors Singapore Limited is not allowed to show more than 50% of the portfolio in single holdings, only the Top 9 Holdings are shown. Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
1.88%	1.89%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
-22.48%	-0.95%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Global Sustainability Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Global Sustainability Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR).

Market Value EUR	% of Net Assets
60,666	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	22,737
Redemptions	(18,341)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Jan 2003)
Allianz Global Investors Fund - Allianz Global Sustainability Fund	6.30%	1.03%	5.41%	5.86%	10.73%	7.55%	6.60%
Benchmark: Dow Jones Sustainability World Index (Total Return)	4.17%	0.51%	6.23%	6.52%	10.98%	7.79%	6.89%

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
MICROSOFT CORP	20,003,050	8.10%
ALLIANZ SE-REG	7,951,210	3.22%
ROCHE HOLDING AG-GENUSSCHEIN	7,523,943	3.05%
CITIGROUP INC	7,020,589	2.84%
SAP SE	6,992,232	2.83%
VISA INC-CLASS A SHARES	6,546,993	2.65%
S&P GLOBAL INC	6,293,200	2.55%
UNILEVER PLC	5,975,722	2.42%
ADOBE SYSTEMS INC	5,930,419	2.40%
AMADEUS IT GROUP SA	5,808,095	2.35%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
MICROSOFT CORP	17,176,950	6.50%
ROCHE HOLDING AG-GENUSSCHEIN	10,983,539	4.15%
SAP SE	9,535,774	3.61%
ALLIANZ SE-REG	8,633,834	3.27%
CITIGROUP INC	7,772,055	2.94%
UNILEVER PLC	7,506,346	2.84%
VISA INC-CLASS A SHARES	7,038,757	2.66%
SAMSUNG ELECTR-GDR	6,803,187	2.57%
AMADEUS IT GROUP SA	6,752,942	2.55%
ATLAS COPCO AB-A SHS	6,109,890	2.31%

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
1.84%	1.85%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
14.37%	14.68%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Oriental Income Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Oriental Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD).

Market Value SGD

15,358

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	7,831
Redemptions	(2,814)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Aug 2009)
Allianz Global Investors Fund - Allianz Oriental Income Fund	-3.52%	-3.98%	8.83%	7.69%	8.58%	NA	5.54%
Benchmark: MSCI AC Asia Pacific	0.53%	-1.39%	8.86%	7.26%	9.03%	NA	6.33%

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
KOH YOUNG TECHNOLOGY INC	30,360,124	9.40%
MAINFREIGHT LTD	23,467,255	7.26%
SHOWA DENKO K K	14,235,499	4.41%
EO TECHNICS CO LTD	14,189,094	4.39%
CHINA CONSTRUCTION BANK-H	13,960,431	4.32%
GLOBALWAFERS CO LTD	13,486,298	4.17%
POSCO CHEMTECH CO LTD	10,666,226	3.30%
LASERTEC CORP	10,475,604	3.24%
AVICHINA INDUSTRY & TECH-H	9,556,033	2.96%
ASPEED TECHNOLOGY INC	9,144,296	2.83%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
MAINFREIGHT LTD	24,655,666	7.96%
KOH YOUNG TECHNOLOGY INC	21,720,928	7.01%
EO TECHNICS CO LTD	21,262,152	6.86%
SAMSUNG ELECTRONICS CO LTD	11,239,409	3.63%
ASPEED TECHNOLOGY INC	10,465,133	3.38%
NISSHA PRINTING CO LTD	10,170,349	3.28%
AIFUL CORP	9,541,931	3.08%
POYA INTERNATIONAL CO LTD	8,953,474	2.89%
SONY CORP	8,538,673	2.76%
MOBILE WORLD INVESTMENT CORP	8,035,172	2.59%

Note: Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
1.85%	1.85%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
30.48%	31.33%

Other Material Information

Nil

Amundi Singapore Limited

Amundi Funds – Absolute Volatility World Equities

Investment in Collective Investment Schemes

Amundi Funds - Absolute Volatility World Equities, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Funds - Absolute Volatility World Equities (AU Capitalisation).

Market Value USD	% of Net Assets
64,675	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	8,578
Redemptions	(41,277)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Nov 2007)
Amundi Funds - Absolute Volatility World Equities	-5.57%	-1.20%	-8.31%	-6.63%	-6.92%	-1.45%	-0.78%

*Annualised Performance

**There is no benchmark for Amundi Funds - Absolute Volatility World Equities.

Underlying Fund:
Amundi Funds – Absolute Volatility World Equities (AU Capitalisation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
CBOE GLOBAL MARKETS INC	85,604,558	23.81%
NCP 21/06/19 CFCICU EUR V OIS (EONIA) +	28,947,277	8.05%
NCP 20/12/18 NATEXS EUR V OIS (EONIA) +	28,913,583	8.04%
CDN 17/12/18 BNPP EUR V OIS (EONIA) +0.	28,902,427	8.04%
NCP 19/12/18 ENGIE EUR F -0.33	23,198,489	6.45%
AMUNDI CASH CORPORATE-IC	18,185,556	5.06%
CDN 27/12/18 CCFP EUR F -0.31	17,396,559	4.84%
SINGAPORE EXCHANGE (EX SIMEX)	13,661,392	3.80%
AMUNDI MMST (USD)-OV	12,510,778	3.48%
RCP 17/04/19 ING BK EUR F -0.29	11,609,665	3.23%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
EUREX DEUTSCHLAND (EX DTB)	163,733,493	21.93%
AMUNDI CASH CORPORATE-IC	51,302,182	6.87%
CDN 20/12/17 NATEXS EUR V OIS +0.16	51,203,799	6.86%
SINGAPORE EXCHANGE (EX SIMEX)	51,116,108	6.85%
CDN 21/06/18 CFCICU EUR V OIS +0.04	39,822,240	5.33%
CDN 18/12/17 BNPP EUR V OIS +0.07	39,790,057	5.33%
CBOE HLDGS INC	39,359,311	5.27%
RCP 08/12/17 ENGIE EUR F -0.32	29,636,147	3.97%
CDN 23/11/17 BPCESA EUR V OIS +0.19	28,790,408	3.86%
CDN 23/11/17 BFCM EUR V OIS +0.15	28,779,374	3.85%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.55%	1.65%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
318.43%	426.34%

Other Material Information

Nil

Amundi Singapore Limited

Amundi Funds – Bond Global

Investment in Collective Investment Schemes

Amundi Funds - Bond Global, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Funds - Bond Global (AU Capitalisation).

Market Value USD	% of Net Assets
391,278	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	170,363
Redemptions	(253,316)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Dec 1990)
Amundi Funds - Bond Global	-6.87%	-4.33%	-0.62%	2.17%	1.73%	3.92%	5.62%
Benchmark: JPM Global Government Bond	-3.04%	-0.93%	1.70%	2.73%	1.33%	2.40%	5.04%

*Annualised Performance

Underlying Fund:
Amundi Funds – Bond Global (AU Capitalisation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
MBONO 6.5% 6/21	19,780,094	6.79%
UK TSY 3.50% 01/45	14,616,390	5.02%
US TII 1.75% 01/28	13,169,674	4.52%
BRAZIL NTN-F 01/21	11,469,054	3.94%
POLAND 3.25% 7/25	10,780,666	3.70%
JGB 1.4% 20/12/45	10,675,289	3.67%
PEMEX 4.25% 1/25	10,527,752	3.62%
DB 3.15% 01/21	9,844,675	3.38%
US TII 0.125% 04/20	8,495,823	2.92%
TOTAL VAR 12/49(3.369%)	6,164,438	2.12%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
MBONO 6.5% 6/21	22,113,930	7.99%
US TII 0.125% 04/20	18,838,657	6.81%
PORTUGAL 5.65% 02/24	14,145,289	5.11%
BTPS 3.75% 05/21	10,958,635	3.96%
OAT 3.25% 5/45	10,652,505	3.85%
JGB 1.4% 20/12/45	10,255,877	3.71%
POLAND 2.5% 7/27	9,274,010	3.35%
UK TSY 3.50% 01/45	7,052,630	2.55%
PEMEX 4.25% 1/25	6,956,128	2.51%
UK TSY 5% 03/25	6,829,571	2.47%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.20%	1.33%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
178.72%	512.90%

Other Material Information

Nil

Amundi Singapore Limited

Amundi Islamic - Amundi Islamic BRIC Quant

Investment in Collective Investment Schemes

Amundi Islamic - Amundi Islamic BRIC Quant, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Islamic - Amundi Islamic BRIC Quant (Classic Capitalisation).

Market Value USD

282,244

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	27,380
Redemptions	(63,139)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Dec 2008)
Amundi Islamic - Amundi Islamic BRIC Quant	-7.66%	-5.79%	10.87%	6.29%	5.79%	NA	7.03%
Benchmark: 100% DJ Islamic Market BRIC Capped	-6.65%	-4.69%	14.98%	8.99%	8.44%	NA	10.03%

*Annualised Performance

Underlying Fund:
Amundi Islamic - Amundi Islamic BRIC Quant (Classic Capitalisation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
INFOSYS LTD-US-ADR	1,220,204	9.65%
LUKOIL-USD-GB-ADR	1,162,665	9.19%
TENCENT HOLDINGS LTD	1,008,487	7.97%
NOVATEK OAO MIC-GB-GDR	949,268	7.50%
WNS HOLDINGS LTD ADR	563,544	4.46%
ALIBABA GROUP ADR	556,590	4.40%
WIPRO LTD-US-ADR	532,169	4.21%
YANDEX NV	499,010	3.95%
LOJAS RENNER	407,891	3.22%
TELEF BRASIL-BR-PFD	304,299	2.41%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
LUKOIL-USD-GB-ADR	1,660,573	9.02%
TENCENT HOLDINGS LTD	1,562,943	8.49%
INFOSYS LTD-US-ADR	1,276,700	6.94%
NOVATEK OAO MIC-GB-GDR	1,144,078	6.22%
WIPRO LTD-US-ADR	1,140,880	6.20%
ALIBABA GROUP ADR	887,670	4.82%
ULTRAPAR	865,683	4.70%
YANDEX NV	850,176	4.62%
LOJAS RENNER	577,222	3.14%
WNS HOLDINGS LTD ADR	570,376	3.10%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
2.25%	2.37%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
53.39%	83.75%

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Asian Equity Income Fund

Investment in Collective Investment Schemes

Aviva Investors - Asian Equity Income Fund, an ILP sub-fund, feeds 100% into the Luxembourg registered Aviva Investors - Asian Equity Income Fund (Class B).

Market Value USD

14,866

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	5,353
Redemptions	(250)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Jul 1990)
Aviva Investors - Asian Equity Income Fund	-6.24%	-8.62%	-0.59%	1.19%	3.77%	1.77%	4.15%
Benchmark: MSCI AC Asia ex Japan	-5.31%	-4.65%	10.20%	7.32%	8.47%	6.09%	7.49%

*Annualised Performance

Underlying Fund:
Aviva Investors - Asian Equity Income Fund (Class B)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TENCENT HLDG. LTD	39,442,300	5.48%
SAMSUNG ELECTRONICS CO LTD	36,995,150	5.14%
TAIWAN SEMICONDUCTOR MFG. CO LTD	31,093,200	4.32%
AIA GRP. LTD	18,425,600	2.56%
CHINA CONST. BANK CORP	17,345,975	2.41%
INDUSTRIAL & COMM. BANK CHINA LTD	17,274,000	2.40%
BHP BILLITON LTD	17,202,025	2.39%
HDFC BANK LTD	15,474,625	2.15%
HOUSING DEV. FIN. CORP. LTD	15,474,625	2.15%
PING AN INSURANCE GRP. CO OF CHINA LTD	13,603,275	1.89%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS CO., LTD.	4,387,732	5.67%
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	3,889,519	5.03%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED CLASS H	2,689,404	3.47%
ITC LIMITED	2,403,890	3.11%
CHINA MOBILE LIMITED	2,142,503	2.77%
KT & G CORPORATION	1,916,749	2.48%
INFOSYS LIMITED SPONSORED ADR	1,805,284	2.33%
CK HUTCHISON HOLDINGS LTD	1,795,534	2.32%
BANK RAKYAT INDONESIA	1,712,226	2.21%
ZHEJIANG EXPRESSWAY LTD	1,704,578	2.20%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
2.16%	2.19%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
12.72%	43.08%

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Emerging Europe Equity Fund

Investment in Collective Investment Schemes

Aviva Investors - Emerging Europe Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Emerging Europe Equity Fund (Class B).

Market Value EUR

324,594

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	46,379
Redemptions	(20,288)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 Nov 1997)
Aviva Investors - Emerging Europe Equity Fund	-8.36%	-12.33%	-10.61%	0.82%	4.10%	-0.99%	5.06%
Benchmark: Dow Jones Stoxx EU Enlarged Index	-5.92%	-11.48%	-6.03%	3.04%	5.21%	-0.99%	5.56%

*Annualised Performance

Underlying Fund:
Aviva Investors - Emerging Europe Equity Fund (Class B)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
OTP BANK NYRT	1,453,400	6.76%
BANCA TRANSILVANIA	1,403,950	6.53%
CCC S.A.	1,212,600	5.64%
KRKA	1,087,900	5.06%
TALLINK GRP. PLC	1,066,400	4.96%
KOMERCNI BANKA AS	763,250	3.55%
WIZZ AIR HLDG. PLC	756,800	3.52%
GRUPA LOTOS S.A.	748,200	3.48%
CELEBI HAVA SERVISI AS	722,400	3.36%
RICHTER GEDEON VEGYESZETI GYAR NYRT	681,550	3.17%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
OTP BANK	1,411,607	5.54%
CCC SA	1,402,878	5.50%
BANCA TRANSILVANIA SA	1,389,999	5.45%
BUDIMEX SA	1,370,884	5.38%
KRUK S.A.	1,220,275	4.79%
KRKA DD	1,038,730	4.07%
GEDEON RICHTER	1,026,464	4.03%
SANOK RUBBER COMPANY SA	959,597	3.76%
POLSKI KONCERN NAFTOWY ORLEN SA	928,721	3.64%
TALLINK GRUPP AS	909,823	3.57%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
2.59%	1.70%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
27.50%	17.08%

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Global High Yield Bond Fund

Investment in Collective Investment Schemes

Aviva Investors -Global High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Global High Yield Bond Fund (Class A).

Market Value USD

2,891

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	2,778
Redemptions	(700)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (22 Sep 2008)
Aviva Investors - Global High Yield Bond Fund	0.07%	-1.06%	0.36%	3.65%	4.29%	NA	7.93%
Benchmark: Barclays Global High Yield Excl CMBS & EMG 2% Cap	0.70%	0.08%	2.78%	5.74%	5.86%	NA	9.05%

*Annualised Performance

Underlying Fund:
Aviva Investors - Global High Yield Bond Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
HCA	85,793,760	1.95%
VALEANT PHARM.	73,034,688	1.66%
IRON MOUNTAIN INC	67,315,104	1.53%
VIRGIN MEDIA SECURED FIN.	65,115,264	1.48%
VISTRA ENERGY CORP	63,355,392	1.44%
CALPINE CORP	62,475,456	1.42%
ALTICE LUXEMBOURG S.A.	54,996,000	1.25%
GENESIS ENERGY LP	52,356,192	1.19%
INFOR SOFTWARE PARENT L	51,916,224	1.18%
IMS HEALTH INCORPORATED	51,036,288	1.16%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
VECTOR GROUP LTD 144A	74,268,492	1.55%
QUINTILES IMS INC REGS	71,361,165	1.49%
WESTERN DIGITAL CORPORATION	64,260,523	1.34%
VIRGIN MEDIA SECURED FINANCE PLC REGS	58,597,365	1.22%
NBTY INC 144A	52,767,522	1.10%
FIRST DATA CORP 144A	52,369,178	1.09%
AMC ENTERTAINMENT HOLDINGS INC REGS	51,182,731	1.07%
ARD FINANCE SA	50,014,120	1.04%
ALTICE LUXEMBOURG SA 144A	48,060,975	1.00%
ONEMAIN FIN HOLDINGS INC 144A	43,983,118	0.92%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.42%	1.46%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
46.42%	40.76%

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Multi-Strategy Target Return Fund

Investment in Collective Investment Schemes

Aviva Investors - Multi-Strategy Target Return Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Multi-Strategy Target Return Fund (Class A).

Market Value SGD	% of Net Assets
98,917	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	27,045
Redemptions	(2,643)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Jan 2016)
Aviva Investors - Multi-Strategy Target Return Fund	-0.26%	-0.01%	-1.18%	NA	NA	NA	-0.53%

**Annualised Performance*

***There is no benchmark for Aviva Investors - Multi-Strategy Target Return Fund.*

Underlying Fund:
Aviva Investors - Multi-Strategy Target Return Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
US TREASURY INFLATION INDEXED 0.375% 15/07/2027	698,397,522	10.20%
US TREASURY INFLATION INDEXED 0.894% 15/02/2047	288,260,153	4.21%
NATIXIS SA 0.4% 05/01/2018	159,535,904	2.33%
SUMITOMO MITSUI BANKING CORP. 0.415% 22/01/2018	159,535,904	2.33%
CREDIT SUISSE AG 0.45% 26/03/2018	159,535,904	2.33%
KBC BANK NV 0.43% 14/02/2018	143,787,725	2.10%
CHESHAM FINANCE LTD. 0.41% 11/01/2018	119,823,104	1.75%
CHESHAM FINANCE LTD. 0.25% 06/02/2018	119,823,104	1.75%
KBC BANK NV 0.415% 07/03/2018	80,110,304	1.17%
MIZUHO BANK LTD. 0.395% 09/01/2018	80,110,304	1.17%

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
US TREASURY INFLATION INDEXED 0.625% 15/01/2026	741,709,493	14.25%
US TREASURY INFLATION INDEXED 0.125% 15/07/2026	741,709,493	12.84%
SOUTH AFRICA GOVERNMENT BOND 10.5% 21/12/2026	191,263,399	3.31%
INDONESIA TREASURY 8.25% 15/07/2021	187,567,250	3.25%
MONT BLANC CAPITAL CORP. 0.33% 17/01/2017	86,654,150	1.50%
KBC BANK NV 0.39% 09/01/2017	84,614,314	1.47%
MIZUHO BANK LTD 0.39% 01/02/2017	76,264,657	1.32%
NORINCHUKIN BANK (THE) 0.38% 06/02/2017	76,261,095	1.32%
QATAR NATIONAL BANK 0.38% 09/03/2017	76,261,095	1.32%
CHESHAM FINANCE LLC 0.33% 06/01/2017	76,217,990	1.32%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.60%	1.60%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
75.06%	60.27%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Asian Tiger Bond Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Asian Tiger Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Asian Tiger Bond Fund (Class A2 SGD-H).

Market Value SGD

2,977

% of Net Assets

97%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	2,705
Redemptions	(467)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 2010)
BlackRock Global Funds - Asian Tiger Bond Fund	-2.81%	-4.69%	-3.17%	1.92%	3.85%	NA	3.22%
Benchmark: JP Morgan Asian Credit Index	2.74%	-0.57%	-1.66%	3.64%	6.08%	NA	4.99%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Asian Tiger Bond Fund (Class A2 SGD-H)

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
ADANI TRANSMISSION LTD RegS 4 08/03/2026	33,659,477	1.23%
OVERSEAS CHINESE TOWN ASIA HOLDING RegS 4.3 12/31/2049	32,002,838	1.17%
ABU DHABI (EMIRATE OF) RegS 4.125 10/11/2047	30,877,548	1.13%
CNOOC NEXEN FINANCE 2014 ULC 4.25 04/30/2024	30,382,449	1.11%
CNAC HK SYNBR NO CONVER CALL COACS 5 05/05/2020	29,643,831	1.08%
INDONESIA (REPUBLIC OF) MTN RegS 4.75 07/18/2047	28,987,292	1.06%
HUTCHISON WHAMPOA INTERNATIONAL 14 RegS 3.625 10/31/2024	28,310,847	1.03%
1MALAYSIA DEVELOPMENT BHD 5.99 05/11/2022	24,170,097	0.88%
MINEJESA CAPITAL BV RegS 4.625 08/10/2030	22,982,730	0.84%
PERUSAHAAN PENERBIT SBSN INDONESIA RegS 4.55 03/29/2026	21,509,675	0.79%

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
INDIA (REPUBLIC OF) 6.79 05/15/2027	69,882,767	2.26%
INDONESIA (REPUBLIC OF) 8.25 05/15/2036	44,443,472	1.44%
MINMETALS BOUNTEOUS FINANCE (BVI) RegS 4.2 07/27/2026	38,291,937	1.24%
PROVEN GLORY CAPITAL LTD MTN RegS 3.25 02/21/2022	34,312,943	1.11%
HESTEEL HONG KONG CO LTD RegS 4.25 04/07/2020	33,006,884	1.07%
1MALAYSIA DEVELOPMENT BHD 5.99 05/11/2022	32,197,195	1.04%
CK HUTCHISON INTERNATIONAL (17) LT RegS 2.875 04/05/2022	30,293,559	0.98%
CNAC HK SYNBR NO CONVER CALL COACS 5 05/05/2020	29,884,011	0.97%
HUTCHISON WHAMPOA INTERNATIONAL 14 RegS 3.625 10/31/2024	29,810,620	0.96%
SRI LANKA (DEMOCRATIC SOCIALIST RE 10.75 01/15/2019	29,224,821	0.94%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.22%	1.21%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
150.15%	143.07%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - European Equity Income Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - European Equity Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - European Equity Income Fund (Class A2 USD-H).

Market Value USD

340

% of Net Assets

91%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	397
Redemptions	(41)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Dec 2014)
BlackRock Global Funds - European Equity Income Fund	2.00%	-2.31%	1.16%	1.40%	NA	NA	5.88%
Benchmark: MSCI Europe Index	-1.27%	-33.23%	5.28%	4.22%	NA	NA	5.13%

*Annualised Performance

Underlying Fund:

BlackRock Global Funds - European Equity Income Fund (Class A2 USD-H)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TOTAL SA	97,533,292	4.14%
ALLIANZ SE	96,338,532	4.09%
ROYAL DUTCH SHELL PLC	95,587,519	4.06%
BRITISH AMERICAN TOBACCO PLC	94,755,570	4.02%
SAMPO OYJ	93,917,703	3.99%
SANOFI SA	92,533,060	3.93%
ATLANTIA SPA	80,197,682	3.40%
NOVO NORDISK A/S	73,687,340	3.13%
VINCI SA	69,833,785	2.96%
DANSKE BANK A/S	65,128,907	2.76%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
NESTLE SA	108,559,414	4.15%
UNILEVER PLC	105,103,374	4.01%
UNIBAIL-RODAMCO SE	103,313,184	3.95%
BRITISH AMERICAN TOBACCO PLC	102,759,118	3.92%
ZURICH INSURANCE GROUP AG	101,401,223	3.87%
KONINKLIJKE KPN NV	99,894,379	3.82%
KONE OYJ	99,819,351	3.81%
TELEFONICA SA	97,156,033	3.71%
DEUTSCHE POST AG	96,431,658	3.68%
DEUTSCHE BOERSE AG	93,657,504	3.58%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.82%	1.82%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
139.43%	123.77%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Global SmallCap Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Global SmallCap Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Global SmallCap Fund (Class A2 USD).

Market Value USD

2,526,176

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

USD

Subscriptions

528,097

Redemptions

(1,642,097)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (4 Nov 1994)
BlackRock Global Funds - Global SmallCap Fund	0.66%	0.00%	11.31%	4.78%	8.03%	5.45%	10.60%
Benchmark: MSCI AC World Small Cap Index	1.94%	1.46%	13.83%	9.32%	10.96%	7.84%	7.22%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Global SmallCap Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
WELLCARE HEALTHCARE PLANS INC	4,120,088	1.33%
PROGRESS SOFTWARE CORP	3,971,402	1.29%
HANOVER INSURANCE GROUP INC	3,857,484	1.25%
TEREX CORP	3,852,833	1.25%
WR GRACE	3,846,429	1.25%
BOOZ ALLEN HAMILTON HOLDING CORP C	3,843,736	1.24%
CHEMED CORP	3,792,209	1.23%
BRP SUBORDINATE VOTING INC	3,725,373	1.21%
CABOT CORP	3,724,793	1.21%
TELEPHONE AND DATA SYSTEMS INC	3,717,494	1.20%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
WELLCARE HEALTHCARE PLANS INC	4,422,024	1.29%
BWX TECHNOLOGIES INC	4,414,946	1.28%
NCR CORP	4,407,126	1.28%
ALLISON TRANSMISSION HOLDINGS INC	4,280,416	1.25%
AAREAL BANK AG	4,225,596	1.23%
MASIMO CORP	4,212,698	1.23%
VALMET	4,204,900	1.22%
MEDIASET ESPANA COMUNICACION SA	4,182,603	1.22%
RELIANCE STEEL & ALUMINUM	4,179,731	1.22%
WEST PHARMACEUTICAL SERVICES INC	4,116,157	1.20%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.84%	1.82%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
161.09%	164.46%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Latin American Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Latin American Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Latin American Fund (Class A2 USD).

Market Value USD

1,677,425

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

USD

Subscriptions

306,070

Redemptions

(630,818)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (9 Jan 1997)
BlackRock Global Funds - Latin American Fund	-19.33%	-12.65%	-0.36%	0.83%	-2.54%	-4.22%	7.13%
Benchmark: MSCI EM Latin America Net Div	-17.75%	-11.51%	-0.16%	2.00%	-2.39%	-3.68%	7.90%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Latin American Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
VALE SA	110,893,000	9.27%
BANCO BRADESCO SA	94,325,000	7.88%
ITAU UNIBANCO HOLDING SA	93,939,000	7.85%
PETROLEO BRASILEIRO SA	85,563,890	7.15%
AMERICA MOVIL SAB DE CV	75,386,500	6.30%
FOMENTO ECONOMICO MEXICANO SAB DE CV	52,235,050	4.37%
GRUPO FINANCIERO BANORTE SAB DE CV	52,115,157	4.36%
WAL MART DE MEXICO SAB DE CV	43,953,550	3.67%
B3 SA BRASIL BOLSA BALCAO	39,067,292	3.26%
CEMEX SAB DE CV	34,768,000	2.91%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
ITAU UNIBANCO HOLDING SA	111,936,500	7.99%
PETROLEO BRASILEIRO SA	100,785,960	7.19%
VALE SA	85,750,000	6.12%
BANCO BRADESCO SA	82,688,000	5.90%
FOMENTO ECONOMICO MEXICANO SAB DE CV	60,970,800	4.35%
BM&F BOVESPA SA BOLSA DE VALORES MERCADORIAS E FUTUROS	59,609,145	4.25%
AMBEV SA	58,468,500	4.17%
GRUPO FINANCIERO BANORTE SAB DE CV	55,343,064	3.95%
CEMEX SAB DE CV	44,980,500	3.21%
AMERICA MOVIL SAB DE CV	42,586,000	3.04%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
2.10%	2.09%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
47.20%	49.77%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - New Energy Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - New Energy Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - New Energy Fund (Class A2 USD).

Market Value USD

1,087,749

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	128,446
Redemptions	(245,487)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (6 Apr 2001)
BlackRock Global Funds - New Energy Fund	-1.91%	-3.25%	2.55%	5.18%	6.20%	-4.47%	-1.18%

*Annualised Performance

**There is no benchmark for BlackRock Global Funds - New Energy Fund.

Underlying Fund:
BlackRock Global Funds - New Energy Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
NEXTERA ENERGY INC	73,508,901	6.77%
EDP RENOVAVEIS SA	57,344,093	5.28%
SCHNEIDER ELECTRIC SE	55,713,553	5.13%
KINGSPAN GROUP PLC	55,347,655	5.10%
ENEL SPA	54,818,029	5.05%
NATIONAL GRID PLC	43,643,600	4.02%
VESTAS WIND SYSTEMS A/S	43,434,897	4.00%
VALEO SA	37,422,136	3.45%
JOHNSON MATTHEY PLC	36,750,586	3.39%
AIR LIQUIDE SA	35,354,754	3.26%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
NEXTERA ENERGY INC	75,501,624	6.64%
VESTAS WIND SYSTEMS A/S	72,179,097	6.35%
SCHNEIDER ELECTRIC SE	56,661,264	4.99%
EDP RENOVAVEIS SA	55,573,282	4.89%
UMICORE SA	54,073,939	4.76%
ABB LTD	49,005,595	4.31%
ENEL SPA	46,958,937	4.13%
JOHNSON CONTROLS INTERNATIONAL PLC	45,561,214	4.01%
NATIONAL GRID PLC	42,684,041	3.76%
KINGSPAN GROUP PLC	40,950,243	3.60%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
2.08%	2.07%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
38.19%	40.71%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - United Kingdom Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - United Kingdom Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - United Kingdom Fund (Class A2 GBP).

Market Value GBP

249,447

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	GBP
Subscriptions	28,147
Redemptions	(30,920)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Dec 1985)
BlackRock Global Funds - United Kingdom Fund	14.36%	7.24%	16.22%	11.88%	10.23%	7.40%	9.10%
Benchmark: FTSE All-Share TR Index	9.20%	1.69%	9.02%	9.59%	8.84%	7.76%	9.71%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - United Kingdom Fund (Class A2 GBP)

Top 10 Holdings as at 30 June 2018

	Market Value GBP	% of Net Assets
TESCO PLC	8,788,815	5.02%
BRITISH AMERICAN TOBACCO PLC	8,230,976	4.70%
RIO TINTO PLC	7,858,181	4.49%
HARGREAVES LANSDOWN PLC	7,736,836	4.42%
RELX PLC	7,422,126	4.24%
UNILEVER PLC	6,404,076	3.66%
LONDON STOCK EXCHANGE GROUP PLC	6,254,795	3.57%
SSP GROUP PLC	6,105,214	3.49%
NETFLIX INC	5,792,363	3.31%
NEXT PLC	5,715,738	3.26%

Top 10 Holdings as at 30 June 2017

	Market Value GBP	% of Net Assets
BRITISH AMERICAN TOBACCO PLC	9,949,572	6.39%
UNILEVER PLC	8,496,975	5.45%
RECKITT BENCKISER GROUP PLC	8,364,609	5.37%
RELX PLC	7,585,171	4.87%
JUST EAT PLC	6,090,295	3.91%
MICRO FOCUS INTERNATIONAL PLC	6,039,384	3.88%
BOOKER GROUP PLC	5,066,130	3.25%
HARGREAVES LANSDOWN PLC	5,038,675	3.23%
HSBC HOLDINGS PLC	4,948,158	3.18%
ROYAL DUTCH SHELL PLC	4,864,942	3.12%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.82%	1.81%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
75.17%	95.48%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - World Gold Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - World Gold Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Gold Fund (Class A2 USD).

Market Value USD

2,183,797

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	369,851
Redemptions	(750,496)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Dec 1994)
BlackRock Global Funds - World Gold Fund	-0.30%	-11.42%	-9.96%	4.48%	0.40%	-6.68%	4.29%
Benchmark: FTSE Gold Mines (cap only)	-0.20%	-6.78%	-1.41%	9.13%	-0.24%	-7.62%	-1.37%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - World Gold Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
NEWCREST MINING LTD	408,120,147	9.85%
AGNICO EAGLE MINES LTD	397,056,350	9.58%
RANDGOLD RESOURCES LTD	328,749,920	7.93%
NEWMONT MINING CORP	289,353,845	6.98%
FRANCO NEVADA CORP	211,893,078	5.11%
GOLDCORP INC	205,850,463	4.97%
WHEATON PRECIOUS METALS CORP	194,135,847	4.68%
KINROSS GOLD CORP	173,096,659	4.18%
NORTHERN STAR RESOURCES LTD	169,809,940	4.10%
FRESNILLO PLC	163,370,089	3.94%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
NEWCREST MINING LTD	408,275,048	8.70%
RANDGOLD RESOURCES LIMITED	400,281,500	8.53%
AGNICO EAGLE MINES LTD	382,906,750	8.16%
NEWMONT MINING CORP	260,675,206	5.55%
FRANCO NEVADA CORP	230,556,711	4.91%
FRESNILLO PLC	217,964,057	4.64%
WHEATON PRECIOUS METALS CORP	189,649,158	4.04%
BARRICK GOLD CORPORATION	170,559,703	3.63%
B2GOLD CORP	168,881,534	3.60%
NORTHERN STAR RESOURCES LTD	164,188,849	3.50%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
2.07%	2.06%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
42.27%	45.24%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - World Mining Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - World Mining Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Mining Fund (Class A2 USD).

Market Value USD

2,871,954

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	371,112
Redemptions	(687,682)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (24 Mar 1997)
BlackRock Global Funds - World Mining Fund	-1.81%	-3.88%	23.13%	7.46%	0.18%	-9.15%	6.66%
Benchmark: Euromoney Global Mining Constrained Weights Net Total Return Index	0.91%	-2.86%	22.24%	11.31%	3.43%	-5.29%	6.84%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - World Mining Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
BHP BILLITON PLC	628,404,674	10.33%
RIO TINTO PLC	610,766,292	10.04%
GLENCORE PLC	571,126,948	9.39%
VALE SA	567,217,054	9.33%
FIRST QUANTUM MINERALS LTD	305,911,855	5.03%
TECK RESOURCES LTD	284,295,208	4.67%
NEWMONT MINING CORP	250,394,400	4.12%
RANDGOLD RESOURCES LTD	206,190,605	3.39%
SOUTH32 LTD	199,776,913	3.29%
NEWCREST MINING LTD	177,176,230	2.91%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
RIO TINTO PLC	564,300,251	10.33%
GLENCORE PLC	511,205,293	9.36%
BHP BILLITON PLC	451,902,363	8.27%
VALE SA	440,100,000	8.05%
FIRST QUANTUM MINERALS LTD	231,667,918	4.24%
NEWMONT MINING CORP	226,730,000	4.15%
TECK RESOURCES LTD	222,805,932	4.08%
RANDGOLD RESOURCES LIMITED	199,035,000	3.64%
LUNDIN MINING CORPORATION	187,271,887	3.43%
SOUTH32 LTD	181,455,053	3.32%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
2.07%	2.06%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
22.97%	41.86%

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Bond Best Selection World Emerging

Investment in Collective Investment Schemes

Parvest Bond Best Selection World Emerging, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Bond Best Selection World Emerging (Classic Capitalisation).

Market Value USD

131,017

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	11,023
Redemptions	(12,221)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 May 1998)
Parvest Bond Best Selection World Emerging	-9.16%	-3.33%	-3.33%	0.72%	-1.32%	-0.78%	7.34%
Benchmark: JPM EMBI Global Composite Gross Return Index	-7.01%	-1.89%	-1.89%	3.37%	3.70%	6.14%	8.33%

*Annualised Performance

Underlying Fund:
Parvest Bond Best Selection World Emerging (Classic Capitalisation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
BNP P ICASH USD M CAP	23,086,279	5.69%
THAILAND GOVT 4.875% 09 22 06 2029	11,532,461	2.84%
BRAZIL NTN F 10% 12 01 01 2023 FLAT	9,919,374	2.45%
RUSSIA OFZ 6.5% 18 28 02 2024	8,257,646	2.04%
REP SOUTH AFRICA 8.25% 13 31 03 2032	8,032,281	1.98%
SURINAME REPUB 9.25% 16 26 10 2026	7,605,021	1.88%
ISRAEL ELECTRIC 7.75% 97 15 12 2027	7,289,061	1.80%
PARVEST BOND RMB XCA	6,998,575	1.73%
REP SOUTH AFRICA 8.875% 15 28 02 2035	6,588,459	1.63%
INDONESIA GOVT 8.375% 13 15 03 2034	6,176,098	1.52%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
BRAZIL NTN F 10% 10 01 01 2021 FLAT	5,442,000	2.76%
ALFA BANK 7.5% 12 26 09 2019	4,790,827	2.43%
TURKEY GOVT BOND 9.4% 15 08 07 2020	4,607,570	2.34%
MALAYSIAN GOVT 4.232% 11 30 06 2031	4,519,390	2.29%
PETROBRAS 8.375% 16 23 05 2021	4,513,011	2.29%
INDONESIA GOVT 9% 13 15 03 2029	4,495,276	2.28%
ARGNT BONAR 17 03 04 2022 FLAT	4,118,850	2.09%
BGEO GROUP JSC 6% 16 26 07 2023	4,048,193	2.05%
SERBIA T BONDS 5.75% 16 21 07 2023	3,669,420	1.86%
REP SOUTH AFRICA 8.25% 13 31 03 2032	3,613,747	1.83%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.87%	1.87%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
370.35%	500.15%

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Bond Euro

Investment in Collective Investment Schemes

Parvest Bond Euro, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Bond Euro (Classic Capitalisation).

Market Value EUR	% of Net Assets
77,415	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	6,792
Redemptions	(11,118)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Jun 1997)
Parvest Bond Euro	-0.85%	0.47%	0.47%	1.29%	2.64%	3.98%	3.83%
Benchmark: Barclays Euro-Aggregate	-0.47%	1.49%	1.49%	2.16%	3.61%	4.85%	4.85%

* Annualised Performance

Underlying Fund:
Parvest Bond Euro (Classic Capitalisation)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
BNP PARIBAS INSTICASH MONEY 3M EUR	32,839,154	3.34%
DEUTSCHLAND REP 1.5% 13 15 02 2023	25,120,661	2.55%
DEUTSCHLAND REP 1% 15 15 08 2025	24,856,308	2.53%
ITALY BTPS 4.5% 13 01 03 2024	24,243,943	2.46%
FRANCE O.A.T. 0.5% 16 25 05 2026	21,615,867	2.20%
BNP PARIBAS OBLIPAR 24C	20,757,089	2.11%
FRANCE O.A.T. 2.5% 14 25 05 2030	19,185,577	1.95%
SPANISH GOVT 1.3% 16 31 10 2026	19,172,803	1.95%
FRANCE O.A.T. 1.75% 17 25 06 2039	15,629,171	1.59%
ITALY BTPS 1.45% 15 15 09 2022	15,376,740	1.56%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
DEUTSCHLAND REP 1.5% 12 04 09 2022	33,974,787	2.59%
ITALY BTPS 1.45% 15 15 09 2022	33,275,821	2.53%
SPANISH GOVT 0.25% 15 30 04 2018	32,173,370	2.45%
FRANCE O.A.T. 0.5% 16 25 05 2026	31,182,664	2.37%
FRANCE O.A.T. 2.25% 12 25 10 2022	28,802,652	2.19%
KFW 0.125% 15 01 06 2020	28,793,156	2.19%
SPANISH GOVT 4.85% 10 31 10 2020	27,484,567	2.09%
DEUTSCHLAND REP 4.75% 03 04 07 2034	26,790,492	2.04%
BNP PARIBAS OBLIPAR CI 3D PARTS CL 3 DEC	26,530,707	2.02%
NETHERLANDS GOVT 1.75% 13 15 07 2023	26,429,187	2.01%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.11%	1.12%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
124.74%	98.50%

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Bond World

Investment in Collective Investment Schemes

Parvest Bond World, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Bond World (Classic USD Capitalisation).

Market Value USD	% of Net Assets
217,840	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	73,635
Redemptions	(37,712)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (24 May 2013)
Parvest Bond World	2.02%	-1.89%	-1.89%	-0.76%	2.41%	NA	1.69%
Benchmark: Barclays Global Aggregate Gross Return Index	2.40%	-0.98%	-0.98%	1.00%	3.70%	NA	3.19%

*Annualised Performance

Underlying Fund:
Parvest Bond World (Classic USD Capitalisation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
BNP PFI US MOR SHS X CAPITALISATION	8,204,502	7.33%
BUNDESSCHATZANW 0% 18 12 06 2020	3,930,705	3.51%
JAPAN GOVT 10 YR 1.3% 10 20 03 2020	2,782,213	2.49%
JAPAN GOVT 10 YR 0.1% 16 20 09 2026	2,750,151	2.46%
JAPAN GOVT 5 YR 0.1% 16 20 12 2021	2,649,160	2.37%
BUNDESOBL 120 0% 18 14 04 2023	2,495,387	2.23%
JAPAN GOVT 30 YR 0.8% 16 20 03 2046	2,400,329	2.14%
JAPAN GOVT 10 YR 0.8% 13 20 06 2023	1,971,618	1.76%
IRISH GOVT 0.8% 15 15 03 2022	1,562,015	1.40%
FREMF 2015 K48 B 15 25 08 2048	1,536,135	1.37%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
BNP PFI US MOR SHS X CAPITALISATION	10,547,450	9.72%
JAPAN GOVT 10 YR 0.1% 16 20 09 2026	2,757,115	2.54%
JAPAN GOVT 5 YR 0.1% 16 20 12 2021	2,674,234	2.47%
PORTUGUESE OTS 2.875% 16 21 07 2026	2,583,072	2.38%
JAPAN GOVT 30 YR 0.8% 16 20 03 2046	2,343,874	2.16%
JAPAN GOVT 10 YR 0.8% 13 20 06 2023	1,999,565	1.84%
FREMF 2015 K48 B 15 25 08 2048	1,625,270	1.50%
CITIGROUP INC 1.75% 13 01 05 2018	1,582,015	1.46%
IRISH GOVT 0.8% 15 15 03 2022	1,558,845	1.44%
US TREASURY N B 3.375% 14 15 05 2044	1,458,436	1.34%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.11%	1.12%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
195.49%	214.33%

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Equity Brazil

Investment in Collective Investment Schemes

Parvest Equity Brazil, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Parvest Equity Brazil (Classic Capitalisation).

Market Value USD	% of Net Assets
287,816	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	73,949
Redemptions	(113,253)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Dec 2006)
Parvest Equity Brazil	-25.73%	-5.39%	-5.39%	-1.02%	-5.93%	-7.22%	-1.59%
Benchmark: MSCI Brazil 10/40 Net Return Index	-25.14%	-1.57%	-1.57%	2.68%	-2.01%	-4.12%	1.63%

*Annualised Performance

Underlying Fund:
Parvest Equity Brazil (Classic Capitalisation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
VALE	36,532,291	6.63%
ITAU UNIBANCO HOLDING PF	34,889,458	6.34%
PETROLEO BRASILEIRO	30,392,178	5.52%
AMBEV-CIA BEBIDAS AMERICAS PF	25,270,563	4.59%
BM&F BOVESPA	23,060,439	4.19%
BRF - BRASIL FOODS	22,417,578	4.07%
BANCO BRADESCO PREF.	21,479,210	3.90%
INVESTIMENTOS ITAU PREF.	21,189,013	3.85%
CCR	18,255,401	3.32%
KLABIN PREF.	18,073,448	3.28%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
BM&FBOVESPA SA	13,213,289	6.53%
BANCO BRADESCO SA PREF	12,760,775	6.30%
ITAU UNIBANCO HOLDING S PREF	12,679,492	6.26%
PETROLEO BRASIL SP PREF ADR	9,358,771	4.62%
KLABIN SA UNIT	8,008,169	3.95%
LOJAS AMERICANAS SA PREF	7,733,066	3.82%
ITAUSA INVESTIMENTOS ITAU PR	7,522,563	3.72%
AMBEV SA ADR	7,374,168	3.64%
BB SEGURIDADE PARTICIPACOES	7,135,578	3.52%
PETROLEO BRASILEIRO SPON ADR	6,983,212	3.45%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
2.21%	2.23%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
344.85%	359.27%

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Equity Russia

Investment in Collective Investment Schemes

Parvest Equity Russia, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Parvest Equity Russia (Classic Capitalisation).

Market Value EUR	% of Net Assets
344,236	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	57,503
Redemptions	(61,863)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Mar 2007)
Parvest Equity Russia	-0.15%	14.98%	14.98%	11.28%	6.66%	0.56%	1.91%
Benchmark: MSCI Russia 10/40 Net Return Index	0.09%	15.95%	15.95%	8.69%	4.03%	-0.36%	1.72%

*Annualised Performance

Underlying Fund:
Parvest Equity Russia (Classic Capitalisation)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
LUKOIL PJSC	143,013,032	9.28%
SBERBANK OF RUSSIA PJSC	142,537,722	9.25%
ALROSA PJSC	121,908,740	7.91%
VEON LTD	101,346,367	6.57%
INTER RAO UES PJSC	101,271,928	6.57%
MEGAFON PJSC	68,780,565	4.46%
SURGUTNEFTEGAS PREFERENCE	68,137,275	4.42%
TATNEFT PREF 3 SERIES	66,318,155	4.30%
MAGNIT PJSC	61,690,819	4.00%
GAZPROM PJSC	60,324,242	3.91%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
LUKOIL PJSC	91,961,796	9.17%
SBERBANK OF RUSSIA PJSC	86,752,973	8.65%
GAZPROM PJSC	72,563,960	7.24%
INTER RAO UES PJSC	68,474,003	6.83%
SURGUTNEFTEGAS PREFERENCE	61,533,361	6.14%
TATNEFT PREF 3 SERIES	48,873,060	4.87%
ALROSA PJSC	47,097,663	4.70%
ROSNEFT OIL CO PJSC	46,127,085	4.60%
MOBILE TELESYSTEMS PJSC	43,556,099	4.34%
MMC NORILSK NICKEL PJSC	42,735,642	4.26%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
2.22%	2.22%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
149.47%	234.27%

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Global Environment

Investment in Collective Investment Schemes

Parvest Global Environment , an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Global Environment (Classic Capitalisation).

Market Value USD	% of Net Assets
100,316	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	15,026
Redemptions	(6,237)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2012)
Parvest Global Environment	3.12%	1.48%	1.48%	4.62%	9.77%	NA	10.68%
Benchmark: MSCI World Net Return Index	7.23%	8.52%	8.52%	6.81%	12.32%	NA	12.99%

*Annualised Performance

Underlying Fund:
Parvest Global Environment (Classic Capitalisation)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
SEALED AIR CORP	32,391,653	4.01%
SCHNEIDER ELECTRIC SE	28,657,846	3.55%
SIEMENS AG REG	28,456,602	3.52%
EAST JAPAN RAILWAY CO	27,322,188	3.38%
TE CONNECTIVITY LTD	26,897,899	3.33%
DANAHER CORP	26,347,995	3.26%
ECOLAB INC	26,102,065	3.23%
FERGUSON PLC	25,787,996	3.19%
SUEZ	25,026,761	3.10%
PRAXAIR INC	24,486,261	3.03%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
SEALED AIR CORP	23,149,226	3.88%
SUEZ	22,589,003	3.79%
SIEMENS AG REG	19,905,649	3.34%
THERMO FISHER SCIENTIFIC INC	18,770,497	3.15%
DELPHI AUTOMOTIVE PLC	18,683,348	3.14%
XYLEM INC	18,576,474	3.12%
SCHNEIDER ELECTRIC SE	17,767,621	2.98%
DANAHER CORP	17,179,882	2.88%
KUBOTA CORP	17,079,771	2.87%
ECOLAB INC	17,001,148	2.85%

Note: Market Values are based in EUR according to data source provided by BNP Paribas Asset Management Singapore Limited.

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
2.22%	2.22%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
62.62%	83.28%

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Money Market Euro

Investment in Collective Investment Schemes

Parvest Money Market Euro, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Money Market Euro (Classic Capitalisation).

Market Value EUR	% of Net Assets
336,511	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	4,527
Redemptions	(30,773)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Feb 1991)
Parvest Money Market Euro	-0.47%	-0.39%	-0.39%	-0.22%	-0.08%	0.36%	2.72%
Benchmark: EONIA Euro Overnight Index Average	-0.36%	-0.36%	-0.36%	-0.31%	-0.16%	0.34%	3.35%

*Annualised Performance

Underlying Fund:
Parvest Money Market Euro (Classic Capitalisation)

**Investments by Credit Rating of Debt Securities / Money Market Instruments
(by Moodys or equivalent)**

	Market Value EUR	% of Net Assets
A-1+	30,579,146	2.60%
A-1	479,857,366	40.80%
A-2	369,301,992	31.40%
A-3	27,050,783	2.30%
UCITS/Cash**	91,737,438	7.80%

*Breakdown by ratings: worst between S&P, Moody's and Fitch.

**Cash, deposit, O/N CDs, O/N repos, MMFs

Investments by Maturity of Money Market Instruments

	Market Value EUR	% of Net Assets
<15 days	52,004,157	4.42%
15 days - 1 month	57,509,835	4.89%
1 - 3 months	222,963,472	18.96%
3 - 12 months	599,413,995	50.97%
12 months - 1 year	NA	NA
1 - 3 years	NA	NA
> 3 years	NA	NA

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
BNP PARIBAS CASH INVEST 82C	75,764,505	6.44%
QATAR NATIONAL BANK SAQ 0% 28 06 2019	49,964,636	4.25%
CREDIT EONICAP 0.195 15 05 2019 NEUMTN	39,991,426	3.40%
BANQUE EONICAP 0.07 24 08 2018 NEUCP	39,903,827	3.39%
SOCIETE G EONICAP 0.1 20 08 2019 NEUMTN	34,979,767	2.97%
BPCE SA EONICAP 0.08 01 11 2018 NEUCP	34,942,714	2.97%
NATIXIS EONICAP 0.07 01 11 2018 NEUCP	34,939,350	2.97%
CAISSE CE EONICAP 0.05 22 11 2018 NEUCP	34,932,384	2.97%
MIZUHO BANK LIMITED 0% 03 04 2019	30,061,538	2.56%
HSBC FRANCE SA 0% 28 12 2018 NEUCP	30,053,012	2.56%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
BNP PARIBAS CAH INVEST PARTS I CAP	61,346,583	5.63%
BANQUE FEDER EONICAP 0.08 01 03 2018 CD	49,967,223	4.58%
BARCLAYS BAN EONICAP 0.25 05 03 2018 CD	45,031,117	4.13%
CREDIT INDUS EONICAP 0.08 01 03 2018 CD	44,970,500	4.12%
LETRAS 0% 17 15 06 2018	40,138,400	3.68%
INTESA SANPAOLO BANK I 0% 16 03 2018 CP	40,077,829	3.68%
CREDIT IN EONICAP 0.195 15 05 2019 BMTN	39,991,495	3.67%
BPCE SA EONICAP 0.12 01 02 2018 CD	39,983,797	3.67%
LLOYDS TSB BA EONICAP 0.1 02 03 2018 CD	39,978,530	3.67%
MIZUHO BANK LIMITED 0% 02 03 2018 CD	30,066,155	2.76%

Underlying Fund:
Parvest Money Market Euro (Classic Capitalisation)

Expense Ratio		
	For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
	0.20%	0.20%

Turnover Ratio		
	For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
	NA*	NA*

**Note: Parvest Money Market Euro (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

Other Material Information		
Nil		

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BNP Paribas Investment Partners Singapore Limited

Parvest Money Market USD

Investment in Collective Investment Schemes

Parvest Money Market USD, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Money Market USD (Classic Capitalisation).

Market Value USD	% of Net Assets
1,078,228	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	88,458
Redemptions	(411,725)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Jul 1990)
Parvest Money Market USD	1.85%	1.53%	1.53%	0.96%	0.61%	0.46%	2.70%
Benchmark: BBA LIBOR USD 3 Month	2.19%	1.62%	1.62%	0.96%	0.62%	0.59%	3.05%

*Annualised Performance

Underlying Fund:
Parvest Money Market USD (Classic Capitalisation)

Investments by Credit Rating of Debt Securities / Money Market Instruments (by Moody's or equivalent)

	Market Value USD	% of Net Assets
A-1+	14,961,836	3.20%
A-1	268,377,933	57.40%
A-2	109,408,426	23.40%
A-3	19,637,410	4.20%

*Breakdown by ratings: worst between S&P, Moody's and Fitch.

Investments by Maturity of Money Market Instruments

	Market Value USD	% of Net Assets
<15 days	59,977,655	12.83%
15 days - 1 month	29,968,628	6.41%
1 - 3 months	164,014,993	35.08%
3 - 12 months	158,864,599	33.98%
12 months - 1 year	NA	NA
1 - 3 years	NA	NA
> 3 years	NA	NA

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
BNP INSTICASH FUND USD INST CAP	41,768,665	8.93%
BANQUE POST FED CAP 0.4 06 12 2018 NEUCP	25,279,070	5.41%
JAPAN POST BANK CO LTD 0% 02 08 2018	19,963,916	4.27%
COMMERZBANK AG 0% 27 08 2018 CP	19,924,695	4.26%
GOLDMAN SACHS I LIBOR 0.53 01 02 2019 CD	15,055,944	3.22%
CREDIT SUISSE AG L LIBOR 0.32 10 01 2019	15,024,317	3.21%
NORINCHUKIN BANK LONDO 0% 05 07 2018	14,997,076	3.21%
STANDARD CHARTERED BANK 0% 11 07 2018	14,990,987	3.21%
BAYERISCHE LANDESBANK 0% 31 07 2018	14,972,019	3.20%
BANCO SANTANDER SA 0% 10 08 2018	14,961,748	3.20%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
BNP INSTICASH FUND USD INST CAP	58,855,730	8.31%
BRED BANQUE POPULAIRE 0% 05 07 2017 CD	53,996,160	6.00%
BRED BANQUE POPULAIRE 0% 03 07 2017 CD	39,000,000	4.62%
BELFIUS BANK SA NV 0% 03 07 2017 CD	30,000,000	3.89%
BANQUE POSTA FED CAP 0.83 12 01 2018 CD	25,268,452	3.85%
INTESA SANPAOLO S.P.A. 0% 03 07 2017 CD	25,000,000	3.85%
JYSKE BANK A S 0% 13 07 2017 CP	24,991,323	3.10%
SOCIETE GENE FED CAP 0.61 28 03 2018 CD	20,119,979	3.08%
LLOYDS BANK P LIBOR 0.63 05 02 2018 BMTN	20,078,790	3.07%
NATIXIS SA 0% 18 01 2018 BT	20,039,421	3.05%

Underlying Fund:
Parvest Money Market USD (Classic Capitalisation)

Expense Ratio		
	For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
	0.31 %	0.31 %

Turnover Ratio		
	For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
	NA*	NA*

**Note: Parvest Money Market USD (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

Other Material Information		
Nil		

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Deutsche Asset Management (Asia) Limited

Deutsche Noor Precious Metals Securities Fund

Investment in Collective Investment Schemes

Deutsche Noor Precious Metals Securities Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered Deutsche Noor Precious Metals Securities Fund (Class A).

Market Value USD

347,213

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	47,395
Redemptions	(44,588)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Feb 2007)
Deutsche Noor Precious Metals Securities Fund	2.42%	-2.93%	1.65%	6.85%	-1.20%	-9.27%	-5.92%

*Annualised Performance

**There is no benchmark against which the performance can be measured against as there is no corresponding index currently available in the market that is truly representative of the asset classes of Deutsche Noor Precious Metals Securities Fund.

Underlying Fund:
Deutsche Noor Precious Metals Securities Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
NEWMONT MINING	11,151,904	9.87%
AGNICO EAGLE MINES	7,084,340	6.27%
KIRKLAND LAKE GOLD	6,779,273	6.00%
RANDGOLD RESOURCES	6,496,803	5.75%
FRANCO-NEVADA	6,372,516	5.64%
ROYAL GOLD	6,010,955	5.32%
NORTHERN STAR RESOURCES	5,705,888	5.05%
OCEANAGOLD	5,389,522	4.77%
PAN AMERICAN SILVER	5,118,351	4.53%
B2GOLD CORP.	5,073,156	4.49%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
RANDGOLD RESOURCES LTD	7,654,150	6.28%
OCEANAGOLD CORP	7,568,834	6.21%
AGNICO EAGLE MINES LTD	7,520,081	6.17%
CENTAMIN PLC	6,289,079	5.16%
FRESNILLO PLC	5,728,425	4.70%
ROYAL GOLD INC	5,630,920	4.62%
FRANCO-NEVADA CORP	5,496,850	4.51%
PAN AMERICAN SILVER CORP	5,350,592	4.39%
EVOLUTION MINING LTD	4,838,691	3.97%
SEMAFO INC	3,485,807	2.86%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.95%	2.03%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
78.13%	105.68%

Other Material Information

Nil

Deutsche Asset Management (Asia) Limited

Deutsche Singapore Equity Fund

Investment in Collective Investment Schemes

Deutsche Singapore Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Deutsche Singapore Equity Fund (Class A).

Market Value SGD	% of Net Assets
444,732	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	167,227
Redemptions	(806,090)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Dec 2003)
Deutsche Singapore Equity Fund	-4.15%	-1.72%	7.52%	3.85%	3.77%	3.69%	7.95%
Benchmark: MSCI Singapore Total	-3.80%	-3.00%	6.89%	3.61%	4.69%	4.04%	7.70%

*Annualised Performance

Underlying Fund:
Deutsche Singapore Equity Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS LTD.	2,355,118	20.88%
UNITED OVERSEAS BANK LTD.	1,744,377	15.48%
OCBC	1,566,081	13.90%
SINGAPORE TELECOMMUNICATIONS LTD.	773,419	6.86%
CITY DEVELOPMENTS LTD.	454,688	4.04%
UOL GROUP LTD.	446,060	3.96%
CAPITALAND INC.	441,136	3.92%
COMFORTDELGRO CORP.	416,890	3.70%
KEPPEL CORP. LTD.	335,580	2.98%
SINGAPORE TECHNOLOGIES ENGINEERING LTD.	290,836	2.58%

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS LIMITED	9,314,093	13.58%
OVERSEA-CHINESE BANKING CORPORATION LIMITED	7,768,185	11.33%
SINGAPORE TELECOMMUNICATIONS LIMITED	6,380,028	9.30%
UNITED OVERSEAS BANK LIMITED	6,260,175	9.13%
KEPPEL CORPORATION LIMITED	3,705,200	5.40%
UOL GROUP LIMITED	2,888,974	4.21%
CAPITALAND LIMITED	2,791,302	4.07%
WILMAR INTERNATIONAL LIMITED	2,642,608	3.85%
JARDINE CYCLE & CARRIAGE LIMITED	2,638,825	3.85%
COMFORTDELGRO CORPORATION LIMITED	2,520,800	3.68%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.81%	1.74%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
16.34%	54.82%

Other Material Information

Nil

Deutsche Asset Management (Asia) Limited

DWS Global Agribusiness

Investment in Collective Investment Schemes

DWS Global Agribusiness, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered DWS Global Agribusiness (LC Share Class).

Market Value EUR	% of Net Assets
276,225	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	30,177
Redemptions	(49,521)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Sep 2006)
DWS Global Agribusiness	8.85%	1.31%	11.04%	-2.55%	2.77%	2.79%	3.79%
Reference: MSCI World Free Total	7.37%	3.63%	9.11%	7.41%	12.95%	10.11%	7.23%

**Annualised Performance*

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
CF INDUSTRIES HOLDINGS INC	6,970,000	5.00%
NUTRIEN LTD	6,970,000	5.00%
DOWDUPONT INC	5,854,800	4.20%
FMC CORP (FERTILIZERS & AGRICULTURAL CHEMICALS)	5,576,000	4.00%
YARA INTERNATIONAL ASA	4,879,000	3.50%
HORMEL FOODS CORP (PACKAGED FOOD & MEAT)	4,879,000	3.50%
KONINKLIJKE DSM NV	4,460,800	3.20%
UNILEVER NV	4,182,000	3.00%
GRUBHUB INC	4,042,600	2.90%
EVONIK INDUSTRIES AG	3,903,200	2.80%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
MONSANTO CO	8,932,000	5.50%
AGRIUM INC	8,282,400	5.10%
CF INDUSTRIES HOLDINGS INC	7,470,400	4.60%
UNILEVER NV	6,008,800	3.70%
DOW CHEMICAL CO/THE	5,684,000	3.50%
FMC CORP	5,359,200	3.30%
KWS SAAT SE	4,872,000	3.00%
EVONIK INDUSTRIES AG	4,872,000	3.00%
IMPERIAL BRANDS PLC	4,547,200	2.80%
YARA INTERNATIONAL ASA	4,222,400	2.60%

Note: Market values are based in USD according to data source provided by Deutsche Asset Management (Asia) Limited.

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.71%	1.76%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
160.76%	188.30%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds – America Fund

Investment in Collective Investment Schemes

Fidelity Funds - America Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - American Fund (Class A).

Market Value USD	% of Net Assets
73	92%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	109
Redemptions	(33)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - America Fund	2.68%	-0.56%	5.52%	5.54%	10.33%	8.55%	9.03%
Benchmark: S&P 500 Total Return Net Index	3.28%	2.36%	13.71%	11.23%	12.72%	9.46%	9.91%

*Annualised Performance

Underlying Fund:
Fidelity Funds – America Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
WILLIS TOWERS WATSON	241,921,704	4.92%
BERKSHIRE HATHAWAY (B)	231,432,569	4.71%
ORACLE	208,430,472	4.24%
BANK OF NEW YORK MELLON	183,377,739	3.73%
FAIRFAX FINANCIAL HOLDINGS	167,847,591	3.41%
WELLS FARGO	147,814,958	3.01%
PFIZER	140,417,084	2.86%
SABRE	138,426,665	2.81%
EXELON	132,986,428	2.70%
CISCO SYSTEMS	131,158,776	2.67%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
ORACLE	443,783,499	5.65%
WILLIS TOWERS WATSON	410,341,566	5.22%
BERKSHIRE HATHAWAY (B)	371,817,934	4.73%
NXP SEMICONDUCTORS	301,856,781	3.84%
ABBOTT LABORATORIES	280,409,593	3.57%
L3 TECHNOLOGIES	259,873,184	3.31%
MOLSON COORS BREWING (B)	243,025,589	3.09%
CITIGROUP	235,314,919	2.99%
BANK OF NEW YORK MELLON	233,220,956	2.97%
VERIZON COMMUNICATIONS	227,661,343	2.90%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.88%	1.88%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
67.60%	37.58%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - ASEAN Fund

Investment in Collective Investment Schemes

Fidelity Funds - ASEAN Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - ASEAN Fund (Class A).

Market Value SGD

17,279

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	8,262
Redemptions	(1,924)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - ASEAN Fund	-6.98%	-5.89%	0.22%	2.36%	1.55%	4.10%	5.67%
Benchmark: MSCI ASEAN SE Asia Blend	-7.60%	-7.67%	0.78%	2.62%	1.67%	5.02%	6.17%

*Annualised Performance

Underlying Fund:
Fidelity Funds - ASEAN Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	92,408,137	8.93%
UNITED OVERSEAS BANK (L)	76,030,090	7.34%
PUBLIC BANK (L) (MY)	52,005,844	5.02%
KASIKORNBANK (F)	43,804,534	4.23%
CP ALL (F)	43,615,791	4.21%
BANK CENTRAL ASIA	43,493,063	4.20%
BANK RAKYAT INDONESIA	41,619,911	4.02%
TELEKOMUNIKASI INDONESIA	35,226,580	3.40%
BANK MANDIRI	31,281,832	3.02%
CIMB GROUP HOLDINGS	31,072,529	3.00%

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	75,480,419	6.25%
UNITED OVERSEAS BANK	63,620,478	5.27%
TELEKOMUNIKASI INDONESIA PERSERO	49,824,560	4.13%
BANK CENTRAL ASIA	45,163,710	3.74%
SINGAPORE TELECOMMUNICATIONS	45,097,280	3.74%
PTT	41,745,955	3.46%
OVERSEA-CHINESE BANKING CORP	35,161,763	2.91%
PUBLIC BANK	29,792,266	2.47%
KASIKORNBANK	28,141,893	2.33%
BANK RAKYAT INDONESIA PERSERO	26,793,474	2.22%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.93%	1.95%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
68.32%	68.32%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Asian Special Situations Fund

Investment in Collective Investment Schemes

Fidelity Funds - Asian Special Situations Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Asian Special Situations Fund (Class A).

Market Value USD

1,172,499

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	161,030
Redemptions	(390,611)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Oct 1994)
Fidelity Funds - Asian Special Situations Fund	-5.65%	-4.55%	8.85%	8.73%	9.95%	7.08%	7.23%
Benchmark: Asian Special Sits Composite	-5.39%	-4.76%	9.90%	7.02%	8.05%	5.86%	4.42%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Asian Special Situations Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TENCENT HOLDINGS	214,661,718	7.22%
TAIWAN SEMICONDUCTOR MANUFACTURING	173,935,301	5.85%
ALIBABA GROUP HOLDINGS ADR	147,656,053	4.96%
AIA GROUP	116,874,589	3.93%
SAMSUNG ELECTRONICS	92,217,544	3.10%
UNITED OVERSEAS BANK (L)	76,145,800	2.56%
CHINA MOBILE	65,831,367	2.21%
HDFC BANK	63,699,094	2.14%
E SUN FINANCIAL HOLDING	58,722,297	1.97%
CHINA PETROLEUM & CHEMICAL (H)	58,266,438	1.96%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING	126,858,156	6.06%
TENCENT HOLDINGS	118,877,656	5.68%
ALIBABA GROUP HOLDING ADR	102,375,002	4.89%
SAMSUNG ELECTRONICS	86,471,360	4.13%
AIA GROUP	75,635,720	3.61%
CHINA MOBILE	47,228,161	2.26%
PTT	46,579,735	2.23%
TECHTRONIC INDUSTRIES	45,379,305	2.17%
UNITED OVERSEAS BANK	42,161,902	2.01%
HDFC BANK	41,105,928	1.96%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.92%	1.94%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
90.55%	94.33%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds – Emerging Markets Fund

Investment in Collective Investment Schemes

Fidelity Funds - Emerging Markets Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Emerging Markets Fund (Class A).

Market Value SGD	% of Net Assets
1,339	96%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	1,535
Redemptions	(138)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - Emerging Markets Fund	-5.52%	-5.76%	7.37%	5.67%	7.83%	1.97%	3.21%
Benchmark: MSCI Emerging Markets (N) Index	-4.30%	-4.76%	7.15%	6.04%	6.54%	2.29%	3.37%

*Annualised Performance

Underlying Fund:
Fidelity Funds – Emerging Markets Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
NASPERS N	499,587,130	5.85%
AIA GROUP	496,741,794	5.82%
HDFC BANK	416,995,786	4.89%
TAIWAN SEMICONDUCT MANUFACTURING	376,004,958	4.41%
SBERBANK OF RUSSIA (USD)	363,746,025	4.26%
ALIBABA GROUP HOLDINGS ADR	347,784,471	4.07%
HOUSING DEVELOPMENT FINANCE	302,284,621	3.54%
SAMSUNG ELECTRONICS	249,950,868	2.93%
SK HYNIX	211,010,167	2.47%
GLENCORE	179,283,846	2.10%

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCT MANUFACTURING	414,539,055	6.21%
NASPERS N	373,253,345	5.60%
AIA GROUP	353,066,868	5.29%
HDFC BANK	339,037,605	5.08%
SAMSONITE INTERNATIONAL SA (A)	224,267,957	3.36%
STEINHOFF INTERNATIONAL HLD (ZAR)	222,422,473	3.33%
SK HYNIX	188,943,322	2.83%
GREE ELECTRIC APPLIANCES INC OF ZHUHAI (A)	161,477,165	2.42%
JD.COM	160,814,711	2.41%
HOUSING DEVELOPMENT FINANCE CORP	147,096,998	2.21%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.92%	1.94%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
92.89%	112.89%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Euro Blue Chip Fund

Investment in Collective Investment Schemes

Fidelity Funds - Euro Blue Chip Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Euro Blue Chip Fund (Class A).

Market Value EUR	% of Net Assets
519,600	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	212,166
Redemptions	(342,328)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Sep 1998)
Fidelity Funds - Euro Blue Chip Fund	1.73%	-2.74%	-1.21%	-0.13%	6.65%	3.65%	4.78%
Benchmark: MSCI EMU Index (Net Luxembourg tax)	2.47%	-0.41%	3.30%	4.41%	9.97%	4.30%	4.47%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Euro Blue Chip Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
GALP ENERGIA	20,563,626	3.69%
FRESENIUS MEDICAL CARE	20,055,928	3.60%
VONOVIA	19,958,444	3.59%
ROYAL DUTCH SHELL A (NEDERLAND)	19,896,012	3.57%
HEINEKEN	19,753,066	3.55%
WOLTERS KLUWER	19,720,283	3.54%
FERROVIAL	19,572,723	3.52%
AIRBUS	19,387,135	3.48%
PUBLICIS GROUPE	19,338,215	3.47%
SAP	19,312,348	3.47%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
SAP SE	62,882,694	7.80%
AMADEUS IT GROUP SA (A)	33,588,139	4.17%
FRESENIUS MEDICAL CARE AG & CO	31,063,616	3.86%
AXA SA (A)	30,790,421	3.82%
GENMAB	30,139,470	3.74%
PHILIPS	29,333,504	3.64%
INDUSTRIA DE DISENO TEXTIL SA	28,924,027	3.59%
BNP PARIBAS SA	28,784,631	3.57%
RELX	28,678,439	3.56%
VINCI SA (A)	27,833,665	3.45%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.91%	1.90%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
135.40%	62.24%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - European Growth Fund

Investment in Collective Investment Schemes

Fidelity Funds - European Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - European Growth Fund (Class A).

Market Value EUR	% of Net Assets
128,498	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	20,591
Redemptions	(70,692)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - European Growth Fund	8.65%	2.99%	5.38%	3.63%	8.98%	4.85%	9.60%
Benchmark: European Growth Composite	4.20%	-0.22%	3.43%	3.28%	9.13%	6.10%	8.62%

**Annualised Performance*

Underlying Fund:
Fidelity Funds - European Growth Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
SAP	383,436,403	5.16%
ROYAL DUTCH SHELL (B) (UK)	325,304,870	4.37%
ROCHE HOLDINGS (GENUSSCHEINE) CHF	299,796,754	4.03%
SIEMENS	291,349,890	3.92%
WOLTERS KLUWER	274,266,571	3.69%
PUBLICIS GROUPE	274,058,586	3.69%
FRESENIUS MEDICAL CARE	268,369,654	3.61%
DNB	259,811,972	3.49%
BP	228,708,141	3.08%
AXA	225,397,847	3.03%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
BRITISH AMERICAN TOBACCO	322,948,555	4.39%
SAP SE	320,310,728	4.35%
PUBLICIS GROUPE SA	292,866,536	3.98%
PRUDENTIAL	280,516,440	3.81%
ROCHE HOLDING AG	278,986,139	3.79%
AXA SA (A)	278,563,158	3.78%
BARCLAYS	275,850,149	3.75%
ROYAL DUTCH SHELL (B)	269,985,080	3.67%
FRESENIUS MEDICAL CARE AG & CO	261,110,014	3.55%
SIEMENS AG	255,803,797	3.47%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.89%	1.89%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
38.39%	43.64%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - European High Yield Fund

Investment in Collective Investment Schemes

Fidelity Funds - European High Yield Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - European High Yield Fund (Class A).

Market Value EUR	% of Net Assets
301,585	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	25,368
Redemptions	(20,994)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 Jun 2000)
Fidelity Funds - European High Yield Fund	-1.92%	-2.98%	-0.74%	3.39%	4.31%	6.95%	5.41%
Benchmark: Euro High Yield Composite	-1.56%	-2.53%	-0.50%	4.46%	5.67%	9.02%	5.38%

*Annualised Performance

Underlying Fund:
Fidelity Funds - European High Yield Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
VERISURE MIDHO 5.75% 12/2023 REG S	91,171,649	2.51%
AREVA 4.875% 23/09/2024	64,248,854	1.77%
ALTICE 7.25% 15/05/2022 REG S	56,688,422	1.56%
INTRUM JUSTITIA 2.75% 15/07/2022 REG S	39,133,761	1.08%
ALTICE 6.25% 15/02/2025 REG S	38,672,850	1.06%
TELECOM ITALIA 3.625% 25/05/2026 REG S	38,232,413	1.05%
VIRGIN MEDIA SECURITIES 6.25% 28/03/2029 REG S	35,459,374	0.97%
PUBLIC POWER FINANCE 5.50% 01/05/2019	34,894,647	0.96%
ARD FINANCE PIK 6.625% 15/09/2023	33,939,714	0.93%
NXP BV/NXP 4.125% 01/06/2021 144A	33,533,762	0.92%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
ALTICE LUXEMBOURG SA 7.25% 15/05/2022 REG S	55,900,140	1.49%
NEW AREVA HOLDING SA 4.875% 23/09/2024 EMTN	55,148,326	1.47%
ALTICE LUXEMBOURG SA 6.25% 15/02/2025 REG S	46,593,105	1.24%
VIRGIN MEDIA SECURED FINANCEANCE 6.25% 28/03/2029 REG S	41,688,366	1.11%
WIND ACQUISITION FINANCEANCE SA 7.375% 23/04/2021 144A	39,728,775	1.06%
INTRUM JUSTITIA 2.75% 15/07/2022 REG S	39,168,803	1.04%
TELECOM ITALIA/MILANO 3.625% 25/05/2026 EMTN	38,104,618	1.01%
NXP BV / NXP FUNDING 4.125% 01/06/2021 144A	36,389,741	0.97%
ARD FINANCE SA 6.625% 15/09/2023	33,806,736	0.90%
LINCOLN FINANCE 6.875% 15/04/2021 REG S	33,771,535	0.90%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.39%	1.39%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
96.20%	98.29%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Flexible Bond Fund

Investment in Collective Investment Schemes

Fidelity Funds - Flexible Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Flexible Bond Fund (Class A).

Market Value GBP	% of Net Assets
441,290	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	GBP
Subscriptions	209,224
Redemptions	(137,648)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Nov 1990)
Fidelity Funds - Flexible Bond Fund	-1.20%	-2.69%	-1.84%	3.52%	4.36%	5.65%	6.54%

*Annualised Performance

**Note: There is no benchmark for this fund.

Underlying Fund:
Fidelity Funds - Flexible Bond Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value GBP	% of Net Assets
UK GILT 1.25% 22/07/2018	23,410,249	8.32%
USTN 4.00% 15/08/2018	21,234,854	7.55%
CANADA 3.75% 01/06/2019	17,616,454	6.26%
GERMANY FED REP 0.50% 2/15/28 REG S	8,832,575	3.14%
ELECRICITE DE FRANCE 6% 22/01/2114 144A	3,276,163	1.16%
PETROLEOS MEXIC 5.35% 02/2028 REG S	3,109,420	1.11%
EEC 3.50% 04/06/2021	2,951,483	1.05%
UK GILT 3.50% 2/07/2068	2,831,619	1.01%
UK TREASURY 6% 7/12/2028	2,683,691	0.95%
ALBERTA PROV .625% 18/04/2025 REG S	2,669,281	0.95%

Top 10 Holdings as at 30 June 2017

	Market Value GBP	% of Net Assets
US TREASURY 3.875% 15/05/2018	43,394,310	17.27%
PROVINCE OF ONTARIO CANADA 2.40% 02/06/2026	4,955,670	1.97%
AUSTRALIA 3.75% 21/04/2037	3,586,816	1.43%
NEW ZEALAND 2.50% 20/09/2035	3,405,088	1.36%
US TREASURY 2.125% 15/05/2025	3,256,431	1.30%
EUROPEAN UNION 3.50% 04/06/2021 EMTN	3,016,043	1.20%
UK TREASURY 3.50% 22/07/2068	2,755,156	1.10%
MEXI 5.75% 05/03/2026	2,311,614	0.92%
NEW ZEALAND 2.75% 15/04/2037	2,204,367	0.88%
NEW ZEALAND 4.50% 15/04/2027	2,160,434	0.86%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.42%	1.42%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
151.28%	126.86%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds – Global Bond Fund

Investment in Collective Investment Schemes

Fidelity Funds - Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Bond Fund (Class A).

Market Value USD	% of Net Assets
121,750	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	9,350
Redemptions	(7,941)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - Global Bond Fund	-2.73%	-1.30%	1.16%	2.03%	0.66%	1.84%	4.43%
Benchmark: Global Bond Fund Composite	-2.78%	-1.46%	1.36%	2.95%	1.51%	2.45%	5.97%

*Annualised Performance

Underlying Fund:
Fidelity Funds – Global Bond Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
USTN 2.75% 31/05/2023	33,226,733	11.05%
USTN 2.875% 15/05/2028	18,338,028	6.10%
USTN 2.375% 30/04/2020	17,221,597	5.73%
GERMANY FED REP 0.50% 2/15/28 REG S	10,704,298	3.56%
CANADA 1.50% 01/06/2023	10,296,064	3.42%
UK 2.0% 07/09/2025 REG S	9,375,337	3.12%
USTN 2.625% 15/05/2021	9,270,367	3.08%
USTN 2.75% 30/04/2023	8,665,629	2.88%
NORWAY 1.75% 17/02/2027	8,036,104	2.67%
CANADA 1% 01/09/2022	7,142,053	2.38%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
CANADA 0.75% 01/05/2019	23,421,856	7.23%
AUSTRALIA 5.75% 15/07/2022	11,070,843	3.42%
US TREASURY 2.25% 15/02/2027	9,746,108	3.01%
JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2026	9,324,041	2.88%
US TREASURY 1.125% 31/07/2021	7,815,913	2.41%
US TREASURY 2.00% 30/04/2024	7,684,859	2.37%
US TREASURY 2.375% 15/05/2027	7,633,205	2.36%
ITALY 5.50% 01/11/2022	6,858,623	2.12%
GERMANY 0.50% 13/10/2017	6,786,632	2.10%
GERMANY 0.25% 15/02/2027	6,487,885	2.00%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.07%	1.07%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
524.03%	320.47%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Financial Services Fund

Investment in Collective Investment Schemes

Fidelity Funds - Global Financial Services Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Financial Services Fund (Class A).

Market Value EUR

164,185

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	57,446
Redemptions	(101,136)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Sep 2000)
Fidelity Funds - Global Financial Services Fund	-0.58%	-3.38%	3.26%	4.25%	10.19%	7.68%	3.29%
Benchmark: Financial Services Blend	-0.59%	-3.94%	2.05%	3.58%	9.53%	6.22%	1.65%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Global Financial Services Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
JPMORGAN CHASE	107,861,485	6.67%
BANK OF AMERICA	84,813,861	5.24%
WELLS FARGO	77,194,636	4.77%
BERKSHIRE HATHAWAY (B)	64,839,605	4.01%
AIA GROUP	38,548,729	2.38%
ALLIANZ	37,024,243	2.29%
CME GROUP	34,623,805	2.14%
MORGAN STANLEY	30,403,781	1.88%
KEY	30,350,629	1.88%
CHINA CONSTRUCTION BANK (H)	29,796,664	1.84%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
JPMORGAN CHASE &	52,192,076	4.77%
BANK OF AMERICA	41,777,261	3.82%
CITIGROUP	26,960,012	2.46%
ALLIANZ	23,769,569	2.17%
CAIXABANK SA (A)	23,210,305	2.12%
WELLS FARGO &	22,715,524	2.08%
SOCIETE GENERALE SA	22,635,530	2.07%
AIA GROUP	21,442,776	1.96%
AUSTRALIA & NEW ZEALAND BANKING GROUP	20,701,637	1.89%
BERKSHIRE HATHAWAY (B)	20,686,415	1.89%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.90%	1.91%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
85.22%	86.54%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Technology Fund

Investment in Collective Investment Schemes

Fidelity Funds - Global Technology Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Technology Fund (Class A).

Market Value EUR

208,093

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	57,537
Redemptions	(115,637)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Sep 1999)
Fidelity Funds - Global Technology Fund	7.58%	7.00%	18.24%	17.58%	22.41%	15.97%	4.22%
Benchmark: Technology Blend	9.40%	10.21%	23.20%	18.13%	22.21%	15.53%	4.45%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Global Technology Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
ALPHABET A	278,318,165	8.88%
INTEL	135,147,693	4.31%
APPLE	131,086,136	4.18%
SAMSUNG ELECTRONICS	122,586,592	3.91%
QUALCOMM	122,377,153	3.90%
SAP	114,632,582	3.66%
INTERNATIONAL BUSINESS MACHINES	110,847,884	3.54%
ORACLE	109,415,800	3.49%
NXP SEMICONDUCTORS	107,175,721	3.42%
TAIWAN SEMICONDUCT MANUFACTURING	101,500,920	3.24%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
ALPHABET (A)	190,787,206	8.62%
APPLE	123,280,946	5.57%
INTEL	122,271,198	5.53%
SAP SE	99,699,566	4.51%
TAIWAN SEMICONDUCTOR MANUFACTURING	98,054,040	4.43%
SALESFORCE.COM	69,738,499	3.15%
SAMSUNG ELECTRONICS PERPETUAL (PREF'D)	64,455,861	2.91%
ALTABA	62,217,886	2.81%
AKAMAI TECHNOLOGIES	59,019,314	2.67%
QUALCOMM	54,114,570	2.45%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.90%	1.91%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
79.89%	71.00%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Telecommunications Fund

Investment in Collective Investment Schemes

Fidelity Funds - Global Telecommunications Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Telecommunications Fund (Class A).

Market Value EUR	% of Net Assets
23,658	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	6,283
Redemptions	(580)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Sep 1999)
Fidelity Funds - Global Telecommunications Fund	2.54%	-6.53%	-7.85%	-4.06%	3.44%	5.11%	0.73%
Benchmark: Telecommunication Blend	0.89%	-6.85%	-6.44%	-2.86%	4.89%	5.83%	0.95%

**Annualised Performance*

Underlying Fund:
Fidelity Funds - Global Telecommunications Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
VERIZON COMMUNICATIONS (US)	8,301,661	10.07%
AT&T	7,677,492	9.31%
DEUTSCHE TELEKOM	6,016,273	7.30%
CHINA MOBILE	5,481,785	6.65%
SOFTBANK GROUP	5,210,020	6.32%
KDDI	3,988,527	4.84%
ORANGE	3,953,824	4.80%
NIPPON TELEGRAPH & TELEPHONE	3,891,341	4.72%
BT GROUP	3,786,022	4.59%
SINGAPORE TELECOMMUNICATIONS	3,399,051	4.12%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
AT&T	11,760,881	9.77%
VERIZON COMMUNICATIONS	11,553,060	9.60%
DEUTSCHE TELEKOM AG	8,372,269	6.96%
SOFTBANK GROUP	7,931,901	6.59%
CHINA MOBILE	7,347,581	6.10%
VODAFONE GROUP	5,950,318	4.94%
KDDI	5,943,830	4.94%
NIPPON TELEGRAPH & TELEPHONE	5,823,067	4.84%
SINGAPORE TELECOMMUNICATIONS	5,788,217	4.81%
ORANGE SA	5,761,734	4.79%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.93%	1.93%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
29.34%	17.80%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Growth & Income Fund

Investment in Collective Investment Schemes

Fidelity Funds - Growth & Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Growth & Income Fund (Class A).

Market Value USD	% of Net Assets
778,790	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	304,102
Redemptions	(148,122)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Nov 2001)
Fidelity Funds - Growth & Income Fund	-0.36%	-1.74%	2.59%	4.06%	4.65%	3.06%	5.08%
Benchmark: Growth & Income Composite	0.36%	-0.10%	6.21%	5.45%	5.37%	4.32%	5.58%

**Annualised Performance*

Underlying Fund:
Fidelity Funds - Growth & Income Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
NB GLOBAL FL RATE INCOME GBP	1,203,872	1.28%
USTN 2.25% 31/10/2024	907,768	0.97%
WOLTERS KLUWER CVA	904,106	0.96%
SANOI	721,235	0.77%
DIAGEO	695,925	0.74%
DEUTSCHE BOERSE	634,711	0.68%
RELX	621,819	0.66%
ROYAL DUTCH SHELL A (NEDERLAND)	618,301	0.66%
ROCHE HOLDINGS (GENUSSCHEINE) CHF	608,196	0.65%
TAIWAN SEMICONDUCT MANUFACTURING	541,465	0.58%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
FIDELITY INVESTMENT FUNDS ICVC - GLOBAL ENHANCED INCOME FUND	4,894,345	4.24%
NB GLOBAL FLING RATE INCOME FUND	1,196,794	1.04%
HUNGARY 3.00% 27/10/2027	810,319	0.70%
RELX	778,950	0.67%
BRITISH AMERICAN TOBACCO	765,332	0.66%
SOUTH AFRICA 7.00% 28/02/2031	723,742	0.63%
WOLTERS KLUWER	683,676	0.59%
CANADA 0.75% 01/05/2019	670,170	0.58%
TAIWAN SEMICONDUCTOR MANUFACTURING	648,987	0.56%
COLOMBIAN TES 10.00% 24/07/2024	606,290	0.52%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.68%	1.68%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
122.04%	105.80%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Japan Fund

Investment in Collective Investment Schemes

Fidelity Funds - Japan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Japan Fund (Class A).

Market Value SGD	% of Net Assets
284	96%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	400
Redemptions	(114)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - Japan Fund	0.14%	-0.83%	7.83%	3.17%	6.14%	0.45%	-2.61%
Benchmark: TOPIX Total Return Index (N)	0.89%	-0.04%	10.17%	8.17%	10.26%	4.48%	0.92%

**Annualised Performance*

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
KEYENCE	20,237,563	4.85%
RECRUIT HOLDINGS	17,450,297	4.18%
SMC	17,333,995	4.15%
TOKIO MARINE HOLDINGS	17,321,676	4.15%
NOF	16,308,648	3.91%
MAKITA	15,467,808	3.70%
SUZUKI MOTOR	15,252,503	3.65%
NIDEC	14,474,241	3.47%
KOITO MANUFACTURING	13,735,339	3.29%
DAIKIN INDUSTRIES	12,611,170	3.02%

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
RECRUIT HOLDINGS	22,655,099	5.22%
mitsubishi UFJ FINANCIAL GROUP	19,877,678	4.58%
SHIN-ETSU CHEMICAL	18,819,810	4.34%
SOFTBANK GROUP	17,743,134	4.09%
NIDEC	17,603,374	4.06%
MURATA MANUFACTURING	13,455,197	3.10%
MAKITA	13,250,044	3.05%
SHIONOGI &	13,088,906	3.02%
NIPPON TELEGRAPH & TELEPHONE	12,754,923	2.94%
ORIX	11,828,048	2.73%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.92%	1.92%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
96.56%	124.96%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Pacific Fund

Investment in Collective Investment Schemes

Fidelity Funds - Pacific Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Pacific Fund (Class A).

Market Value USD

341,993

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	60,825
Redemptions	(34,546)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (10 Jan 1994)
Fidelity Funds - Pacific Fund	-3.31%	-2.89%	12.64%	6.88%	10.55%	6.83%	5.64%
Benchmark: Pacific Fund Composite	-3.44%	-3.13%	10.14%	6.90%	7.42%	4.49%	3.60%

*Annualised Performance

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
ALIBABA GROUP HOLDINGS ADR	70,587,715	2.91%
SOFTBANK GROUP	55,265,999	2.28%
UNIVERSAL ENTERTAINMENT	46,249,799	1.91%
CHINA PACIFIC INSURANCE GROUP (H)	38,908,110	1.61%
ORIX	37,287,186	1.54%
HUTCHISON CHINA MEDITECH	29,924,490	1.23%
KOH YOUNG TECHNOLOGY	24,905,380	1.03%
WISETECH GLOBAL	23,337,663	0.96%
CLINUVEL PHARMACEUTICALS	23,307,623	0.96%
NOAH HOLDINGS ADR	20,794,454	0.86%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
SOFTBANK GROUP	64,480,135	2.70%
ALIBABA GROUP HOLDING ADR	55,846,695	2.34%
ORIX	55,027,470	2.31%
CHINA PACIFIC INSURANCE GROUP (H)	29,251,654	1.23%
HUTCHISON CHINA MEDITECH	29,101,161	1.22%
KOH YOUNG TECHNOLOGY	26,775,463	1.12%
GMO INTERNET	24,407,288	1.02%
SHRIRAM CITY UNION FINANCE	23,561,527	0.99%
CITIC TELECOM INTERNATIONAL HOLDINGS	22,715,978	0.95%
CORPORATE TRAVEL MANAGEMENT	20,983,308	0.88%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.91%	1.92%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
51.52%	60.50%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - SMART Global Moderate Fund

Investment in Collective Investment Schemes

Fidelity Funds - SMART Global Moderate Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – SMART Global Moderate Fund (Class A).

Market Value USD	% of Net Assets
157,644	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	39,421
Redemptions	(6,435)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (6 Jan 1998)
Fidelity Funds - SMART Global Moderate Fund	-0.53%	-1.71%	4.68%	2.03%	6.03%	3.50%	4.88%

*Annualised Performance

**There is no benchmark for this fund.

Underlying Fund:
Fidelity Funds – SMART Global Moderate Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
SPDR S&P US DIVIDEND ARISTOCRATS ETF (UK)	4,685,497	1.66%
ISHARES PHYSICAL GOLD ETC (USD)	4,270,906	1.52%
HICL INFRASTRUCTURE	1,529,443	0.54%
SEQUOIA ECONOMIC INFRASTRUCTURE FUND	1,476,112	0.52%
REAL ESTATE CREDIT INVESTMENT	1,445,899	0.51%
INTERNATIONAL PUBLIC PTN	1,430,891	0.51%
TORO	1,425,156	0.51%
TRITAX BIG BOX REIT	1,364,260	0.48%
GREENC UK WIND	1,326,029	0.47%
DORIC NIMROD AIR TWO PREFERRED	1,220,429	0.43%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
SPDR S&P US DIVIDEND ARISTOCRATS UCITS ETF	8,863,599	3.17%
US TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2024	3,414,071	1.22%
ISHARES PHYSICAL GOLD ETC	2,648,975	0.95%
PERSHING SQUARE HOLDINGS /FUND	2,636,169	0.94%
US TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2018	1,884,937	0.67%
US TREASURY 2.375% 15/05/2027	1,831,014	0.66%
UK TREASURY INFLATION LINKED 1.875% 22/11/2022	1,672,202	0.60%
ITALY 2.35% 15/09/2024	1,306,769	0.47%
ORACLE	1,174,868	0.42%
HICL INFRASTRUCTURE/FUND	1,169,461	0.42%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.67%	1.68%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
54.37%	70.92%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Taiwan Fund

Investment in Collective Investment Schemes

Fidelity Funds - Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Taiwan Fund (Class A).

Market Value USD	% of Net Assets
154,448	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	12,083
Redemptions	(15,176)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Apr 1997)
Fidelity Funds - Taiwan Fund	-3.00%	-0.15%	5.68%	6.23%	9.30%	4.35%	1.77%
Benchmark: FF Taiwan Blend	-3.58%	0.92%	4.43%	5.49%	7.53%	4.86%	1.20%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Taiwan Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCT MANUFACTURING	6,242,199	9.43%
CTBC FINL HOLDINGS	4,286,849	6.48%
LARGAN PRECISION	3,950,151	5.97%
FUBON FINANCIAL HOLDING	3,565,979	5.39%
E SUN FINANCIAL HOLDING	3,533,367	5.34%
MEDIA TEK	3,339,617	5.05%
FORMOSA PLASTICS	3,328,220	5.03%
UNI-PRESIDENT ENTERPRISES	2,899,880	4.38%
FORMOSA CHEMICALS & FIBRE	2,834,068	4.28%
HON HAI PRECISION INDUSTRY	2,753,858	4.16%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
HON HAI PRECISION INDUSTRY	8,942,658	10.07%
TAIWAN SEMICONDUCTOR MANUFACTURING	8,305,320	9.35%
MEGA FINANCIAL HOLDING	4,423,938	4.98%
FUBON FINANCIAL HOLDING	4,205,590	4.74%
LARGAN PRECISION	3,785,469	4.26%
FORMOSA PLASTICS	3,611,630	4.07%
MEDIATEK	3,025,195	3.41%
ADVANCED SEMICONDUCTOR ENGINEERING	3,013,550	3.39%
FORMOSA CHEMICALS & FIBRE	3,009,497	3.39%
CHUNGHWA TELECOM	2,908,177	3.27%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.90%	1.99%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
52.86%	30.29%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - United Kingdom Fund

Investment in Collective Investment Schemes

Fidelity Funds - United Kingdom Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - United Kingdom Fund (Class A).

Market Value GBP	% of Net Assets
145,700	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	GBP
Subscriptions	11,045
Redemptions	(25,381)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - United Kingdom Fund	6.60%	0.92%	5.63%	4.68%	6.92%	7.31%	7.22%
Benchmark: FTSE All Share Index	9.20%	1.69%	9.02%	9.59%	8.84%	7.76%	8.93%

**Annualised Performance*

Underlying Fund:
Fidelity Funds - United Kingdom Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value GBP	% of Net Assets
SHIRE	3,116,137	4.21%
POLYPIPE GROUP	2,988,266	4.03%
ROYAL DUTCH SHELL (B) (UK)	2,873,325	3.88%
G4S (UK)	2,871,749	3.88%
BP	2,861,631	3.86%
INFORMA	2,782,796	3.76%
ASSOCIATED BRITISH FOODS	2,646,907	3.57%
MEGGITT	2,567,543	3.46%
PRUDENTIAL (UK)	2,484,029	3.35%
GLENCORE	2,449,592	3.31%

Top 10 Holdings as at 30 June 2017

	Market Value GBP	% of Net Assets
BRITISH AMERICAN TOBACCO	5,610,691	7.12%
BARCLAYS	4,203,973	5.33%
LLOYDS BANKING GROUP	4,163,611	5.28%
GLAXOSMITHKLINE	3,793,510	4.81%
SHIRE	3,611,793	4.58%
CRH	3,420,234	4.34%
TESCO	3,138,524	3.98%
GLENCORE	3,103,029	3.94%
WOLSELEY	3,058,077	3.88%
ROYAL DUTCH SHELL (B)	3,035,443	3.85%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.92%	1.92%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
76.60%	63.07%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds – US Dollar Bond Fund

Investment in Collective Investment Schemes

Fidelity Funds - US Dollar Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - US Dollar Bond Fund (Class A).

Market Value USD	% of Net Assets
705,124	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	266,484
Redemptions	(578,467)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Nov 1990)
Fidelity Funds - US Dollar Bond Fund	-0.01%	-1.42%	-0.77%	1.39%	2.24%	3.92%	5.11%
Benchmark: US Dollar Bond Composite	-0.28%	-1.82%	-0.63%	1.73%	2.27%	3.67%	5.98%

*Annualised Performance

Underlying Fund:
Fidelity Funds – US Dollar Bond Fund (Class A)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
USTN 2.875% 15/05/2028	136,749,826	16.17%
USTN 2.75% 31/05/2023	97,736,418	11.55%
USTN 2.25% 31/10/2024	89,844,598	10.62%
USTB 3% 15/02/2048	65,081,711	7.69%
USTN 2.50% 31/03/2023	32,628,038	3.86%
USTN 2.75% 30/04/2023	28,217,086	3.34%
USTN 2.375% 30/04/2020	25,811,121	3.05%
USTN 2.625% 15/05/2021	23,774,322	2.81%
USTN 2.875% 30/04/2025	15,482,016	1.83%
USTN 2.625% 31/03/2025	13,518,038	1.60%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
US TREASURY 2.00% 30/04/2024	47,204,638	5.58%
US TREASURY 1.50% 15/08/2026	41,862,187	4.95%
CANADA 0.75% 01/05/2019	41,561,830	4.91%
US TREASURY 3.00% 15/02/2047	40,477,109	4.78%
US TREASURY 1.875% 30/04/2022	36,833,405	4.35%
AUSTRALIA 5.75% 15/07/2022	28,548,906	3.37%
US TREASURY 2.125% 30/11/2023	26,457,692	3.13%
US TREASURY 2.125% 29/02/2024	22,002,663	2.60%
US TREASURY 2.375% 15/05/2027	20,463,427	2.42%
US TREASURY 2.25% 15/02/2027	17,815,980	2.11%

Expense Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
1.06%	1.06%

Turnover Ratio

For the 12 months ended 30 April 2018	For the 12 months ended 30 April 2017
401.67%	278.42%

Other Material Information

Nil

First State Investments (Singapore)

First State Regional China Fund

Investment in Collective Investment Schemes

First State Regional China Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered First State Regional China Fund.

Market Value SGD	% of Net Assets
2,972,665	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	464,571
Redemptions	(702,032)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Nov 1993)
First State Regional China Fund	2.57%	3.63%	22.01%	12.07%	13.48%	8.92%	9.09%
Benchmark: MSCI Golden Dragon TR USD	0.19%	0.32%	13.70%	8.17%	12.84%	6.82%	NA^

*Annualised Performance

^There is no Since Inception figure as the benchmark was launched in 1996, after the inception of First State Regional China Fund in 1993.

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MFG CO LTD	55,235,184	6.30%
TENCENT HOLDINGS	53,394,011	6.10%
CSPC PHARMACEUTICAL GROUP LTD	45,152,571	5.20%
ENN ENERGY HOLDINGS LTD	36,823,456	4.20%
AIA GROUP LTD	36,034,382	4.10%
CHINA MERCHANTS BANK CO LTD	32,176,687	3.70%
MIDEA GROUP CO LTD	28,318,991	3.20%
CHINA MENGNIU DAIRY CO LTD	27,003,868	3.10%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	26,390,143	3.00%
CHINA TAIPING INSURANCE HOLDINGS CO LTD	25,951,769	3.00%

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MFG CO LTD	56,285,760	7.50%
TENCENT HOLDINGS	46,854,901	6.30%
CK HUTCHISON HOLDINGS LTD	32,558,917	4.40%
AIA GROUP LTD	30,388,323	4.10%
CSPC PHARMACEUTICAL GROUP LTD	28,891,361	3.90%
GREE ELECTRIC APPLIANCES INC	27,095,007	3.60%
AAC TECHNOLOGIES HOLDINGS INC	26,271,678	3.50%
ADVANTECH CORP	26,121,982	3.50%
CHINA MERCHANTS BANK CO LTD	25,972,285	3.50%
PRESIDENT CHAIN STORE CORP	24,849,564	3.30%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.71%	1.72%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
17.06%	5.18%

Other Material Information

Nil

First State Investments (Singapore)

First State Singapore Growth Fund

Investment in Collective Investment Schemes

First State Singapore Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered First State Singapore Growth Fund.

Market Value SGD

2,149,377

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	470,386
Redemptions	(685,122)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Jul 1969)
First State Singapore Growth Fund	-0.57%	4.36%	6.94%	2.84%	3.19%	7.65%	8.43%
Benchmark: Market Capitalisation of MSCI Singapore Free Index and MSCI Malaysia Index	-5.49%	-2.58%	5.97%	2.61%	1.89%	4.05%	NA^

*Annualised Performance

^There is no Since Inception figure as the current benchmark was not available at the time of the fund's launch.

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
HAW PAR CORP LTD	5,338,192	8.00%
GREAT EASTERN HOLDINGS LTD	4,672,582	7.00%
DBS GROUP HOLDINGS LTD	4,020,284	6.00%
UNITED OVERSEAS BANK LTD	3,820,601	5.70%
OVERSEA-CHINESE BANKING CORP	3,561,013	5.30%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	3,544,357	5.30%
JARDINE MATHESON HOLDINGS LTD	2,988,589	4.50%
JARDINE CYCLE & CARRIAGE LTD	2,476,069	3.70%
TAN CHONG INTERNATIONAL LTD	2,203,169	3.30%
HEINEKEN MALAYSIA BHD	2,109,984	3.20%

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
HAW PAR CORP LTD	4,730,318	6.40%
SINGAPORE TELECOMMUNICATIONS	4,536,635	6.10%
GREAT EASTERN HOLDINGS LTD	3,940,690	5.30%
OVERSEA-CHINESE BANKING CORP	3,910,893	5.30%
UNITED OVERSEAS BANK LTD	3,702,312	5.00%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	3,233,005	4.30%
JARDINE MATHESON HOLDINGS LTD	2,994,626	4.00%
SHENG SIONG GROUP LTD	2,666,856	3.60%
JARDINE CYCLE & CARRIAGE LTD	2,562,566	3.40%
GLOW ENERGY PCL	2,443,377	3.30%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.89%	1.89%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
24.70%	3.06%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Euroland Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Euroland Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Euroland Fund (Class A2).

^ Prior to 15 December 2017, Janus Henderson Horizon Fund (JHHF) - Euroland Fund was known as Henderson Horizon Fund (HHF) - Euroland Fund.

Market Value EUR

264,487

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	40,590
Redemptions	(23,071)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Jul 1984)
JHHF - Euroland Fund	0.81%	-3.56%	-1.22%	3.46%	10.58%	6.58%	8.38%
Benchmark: MSCI EMU Net Return EUR Index	2.47%	-0.41%	3.30%	4.41%	9.97%	5.67%	NA^

*Annualised Performance

^The benchmark was introduced later than JHHF - Euroland Fund. Hence, the Since Inception figure is not available.

Underlying Fund:
Janus Henderson Horizon Fund (JHHF) - Euroland Fund (Class A2)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
UPM-KYMMENE	80,464,068	4.11%
LVMH MOET HENNESSY LOUIS VUITTON	77,042,725	3.94%
EXOR	69,583,192	3.56%
ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	68,516,159	3.50%
TOTAL	66,734,693	3.41%
KERING	66,354,277	3.39%
AENA SME	60,434,998	3.09%
ABN AMRO GROUP	60,229,905	3.08%
FAURECIA	60,068,764	3.07%
DEUTSCHE TELEKOM	56,340,985	2.88%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
TOTAL	86,955,149	4.20%
BNP PARIBAS	80,050,107	3.87%
UNILEVER	71,539,980	3.45%
BAYER	69,239,578	3.34%
CIE GENERALE DES ETABLISSEMENTS MICHELIN	67,760,453	3.27%
LVMH MOET HENNESSY LOUIS VUITTON	66,051,967	3.19%
SIEMENS	66,038,300	3.19%
RANDSTAD	63,141,876	3.05%
BANCO SANTANDER	60,937,662	2.94%
ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	60,316,743	2.91%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.88%	1.88%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
71.58%	138.18%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund[^]

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (Class A2).

[^] Prior to 15 December 2017, Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund was known as Henderson Horizon Fund (HHF) - Global Property Equities Fund.

Market Value USD

482,002

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	209,479
Redemptions	(406,326)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Jan 2005)
JHHF - Global Property Equities Fund	4.98%	3.17%	8.97%	7.62%	5.77%	4.87%	5.84%
Benchmark: FTSE EPRA/NAREIT Developed Index	5.12%	0.36%	5.64%	5.71%	5.97%	5.13%	6.00%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (Class A2)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
DEUTSCHE WOHNEN	14,036,683	3.82%
ALEXANDRIA REAL ESTATE EQUITIES	13,564,065	3.69%
DUKE REALTY	12,551,942	3.41%
VICI PROPERTIES	11,336,665	3.08%
PUBLIC STORAGE	11,264,776	3.06%
MITSUI FUDOSAN	10,981,882	2.99%
GOODMAN GROUP	10,522,309	2.86%
SPIRIT REALTY CAPITAL	10,078,936	2.74%
EQUITY LIFESTYLE PROPERTIES	9,871,792	2.68%
LINK REIT	9,818,773	2.67%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
SIMON PROPERTY GROUP	19,270,027	5.32%
EQUITY RESIDENTIAL	13,790,787	3.80%
PUBLIC STORAGE	12,566,481	3.47%
SUN HUNG KAI PROPERTIES	12,526,046	3.46%
DEUTSCHE WOHNEN	12,257,909	3.38%
AVALONBAY COMMUNITIES	11,982,636	3.31%
ALEXANDRIA REAL ESTATE EQUITIES	11,520,655	3.18%
GGP	10,308,704	2.84%
MGM GROWTH PROPERTIES	10,065,235	2.78%
PHYSICIANS REALTY TRUST	9,761,329	2.69%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.90%	1.89%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
73.43%	73.00%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Global Technology Fund^

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Global Technology Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (Class A2).

^ Prior to 15 December 2017, Janus Henderson Horizon Fund (JHHF) - Global Technology Fund was known as Henderson Horizon Fund (HHF) - Global Technology Fund.

Market Value USD	% of Net Assets
1,683,717	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	629,370
Redemptions	(713,764)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Oct 1996)
JHHF - Global Technology Fund	6.25%	7.62%	26.38%	19.53%	17.81%	12.44%	10.73%
Benchmark: MSCI AC World Information Technology Index	3.86%	7.16%	26.11%	20.04%	19.86%	12.43%	9.22%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (Class A2)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
MICROSOFT	282,297,567	9.26%
ALPHABET	265,508,291	8.71%
APPLE	253,377,516	8.31%
FACEBOOK	193,689,683	6.35%
SAMSUNG ELECTRONICS	118,875,883	3.90%
ALIBABA GROUP	115,340,941	3.78%
VISA	114,423,696	3.75%
CISCO SYSTEMS	105,570,363	3.46%
INTEL	104,712,098	3.43%
MASTERCARD	94,747,330	3.11%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
APPLE	202,547,778	8.33%
FACEBOOK	163,428,475	6.72%
MICROSOFT	132,905,105	5.47%
ALPHABET - A	129,161,340	5.31%
SAMSUNG ELECTRONICS	108,702,308	4.47%
ALPHABET - C	101,321,917	4.17%
ALIBABA GROUP	94,563,466	3.89%
TENCENT	89,148,813	3.67%
VISA	87,544,220	3.60%
BROADCOM	79,050,171	3.25%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.89%	1.88%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
-33.80%	16.48%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (Class A2).

^ Prior to 15 December 2017, Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund was known as Henderson Horizon Fund (HHF) - Japan Opportunities Fund.

Market Value USD

857,132

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	529,321
Redemptions	(458,125)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Jul 1985)
JHHF - Japan Opportunities Fund	-3.31%	-4.83%	3.99%	5.59%	7.51%	4.49%	3.80%
Benchmark: Tokyo SE First Section Index	-3.01%	-2.20%	10.89%	7.37%	8.29%	4.06%	5.61%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (Class A2)

Top 10 Holdings as at 30 June 2018

	Market Value JPY	% of Net Assets
TDK	268,402,500	5.49%
SONY	249,260,000	5.10%
MITSUBISHI UFJ FINANCIAL GROUP	242,465,700	4.96%
FUJIFILM	234,306,600	4.80%
MITSUI FUDOSAN	233,821,875	4.79%
DAIICHI SANKYO	233,293,400	4.77%
DENTSU	228,900,000	4.68%
JAPAN TOBACCO	210,392,000	4.31%
TAKEDA PHARMACEUTICAL	200,578,950	4.10%
SOFTBANK GROUP	195,975,900	4.01%

Top 10 Holdings as at 30 June 2017

	Market Value JPY	% of Net Assets
FUJITSU	257,476,900	4.68%
JAPAN TOBACCO	246,625,000	4.48%
MITSUBISHI UFJ FINANCIAL GROUP	220,418,660	4.00%
SOFTBANK GROUP	211,004,000	3.83%
MURATA MANUFACTURING	201,249,000	3.66%
SONY	198,105,600	3.60%
NIPPON TELEGRAPH & TELEPHONE	190,718,750	3.46%
T&D	187,730,550	3.41%
MITSUI FUDOSAN	184,401,200	3.35%
TAKEDA PHARMACEUTICAL	183,242,850	3.33%

Note: Market Values are based in JPY accordingly to data source provided by Janus Henderson Investors.

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.92%	1.92%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
8.51%	35.48%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (Class A2 Accumulation).

^ Prior to 15 December 2017, Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund was known as Henderson Horizon Fund (HHF) - Pan European Equity Fund.

Market Value EUR

10,331

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	2,764
Redemptions	(689)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2001)
JHHF - Pan European Equity Fund	4.06%	-2.45%	-1.26%	-0.12%	7.60%	6.45%	6.46%
Benchmark: FTSE World Europe Index	4.20%	-0.22%	3.43%	3.28%	9.13%	6.10%	4.92%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (Class A2 Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
SAP	57,071,194	3.48%
TOTAL	55,494,180	3.39%
NOVO NORDISK	54,716,969	3.34%
AMUNDI	51,455,488	3.15%
FRESENIUS MEDICAL CARE	49,424,457	3.02%
BP	49,250,143	3.01%
DEUTSCHE POST	49,220,980	3.00%
KONINKLIJKE PHILIPS	47,899,433	2.92%
ROCHE	46,356,742	2.83%
BRITISH AMERICAN TOBACCO	46,125,672	2.81%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
SAP	102,481,222	3.56%
FRESENIUS MEDICAL CARE	98,387,571	3.42%
DEUTSCHE POST	91,322,175	3.18%
ING GROEP	89,480,666	3.11%
FRESENIUS	85,560,077	2.97%
AMUNDI	81,843,070	2.85%
TOTAL	75,127,008	2.61%
RELX	70,294,455	2.44%
SIEMENS	69,366,366	2.41%
BP	68,849,915	2.39%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.89%	1.88%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
6.72%	22.48%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund^

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (Class A2).

^ Prior to 15 December 2017, Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund was known as Henderson Horizon Fund (HHF) - Pan European Property Equities Fund.

Market Value EUR

168,086

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	12,822
Redemptions	(23,620)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (01 Jul 1998)
JHHF - Pan European Property Equities Fund	5.64%	4.35%	16.96%	8.01%	15.97%	7.70%	8.06%
Benchmark: FTSE EPRA/NAREIT Developed Europe Capped Index Net TRI	5.03%	1.62%	8.89%	4.85%	12.12%	7.38%	8.74%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (Class A2)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
DEUTSCHE WOHNEN	37,724,050	9.06%
VONOVIA	33,411,634	8.02%
UNIBAIL-RODAMCO-WESTFIELD	27,187,200	6.53%
GECINA	25,980,500	6.24%
AROUNDTOWN	21,135,000	5.07%
BRITISH LAND	19,996,307	4.80%
SEGRO	19,241,577	4.62%
MERLIN PROPERTIES SOCIMI	18,655,380	4.48%
WHLBORGES FASTIGHETER	15,086,593	3.62%
HAMMERSON	14,536,877	3.49%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
DEUTSCHE WOHNEN	24,942,600	9.56%
UNIBAIL-RODAMCO	19,419,400	7.44%
BRITISH LAND	16,080,237	6.16%
ICADE	13,284,495	5.09%
KLEPIERRE	12,551,000	4.81%
SEGRO	11,811,059	4.53%
HEMFOSA FASTIGHETER	11,739,062	4.50%
AROUNDTOWN PROPERTY	11,613,000	4.45%
LEG IMMOBILIEN	11,077,425	4.25%
WHLBORGES FASTIGHETER	11,067,251	4.24%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.90%	1.89%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
12.84%	-9.46%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (Class A Distribution).

Market Value USD	% of Net Assets
232,393	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	34,291
Redemptions	(86,359)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Apr 1997)
JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund	-10.03%	-8.86%	1.35%	1.68%	-0.22%	-2.74%	8.69%
Benchmark: MSCI EM EMEA Net	-10.22%	-11.03%	5.61%	0.76%	-0.26%	-2.05%	7.71%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund
(Class A Distribution)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
GAZPROM	27,613,497	8.85%
LUKOIL	25,148,564	8.06%
SBERBANK RUSSIA OJSC	24,618,135	7.89%
NOVATEK JSC	15,819,258	5.07%
MMC NORILSK NICKEL	12,761,492	4.09%
PZU	10,483,768	3.36%
ROSNEFT OIL CO.	10,015,743	3.21%
OTP BANK	9,547,718	3.06%
TATNEFT	9,391,709	3.01%
BANK PEKAO	8,050,037	2.58%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
NASPERS	32,677,625	9.72%
SBERBANK OF RUSSIA	19,532,613	5.81%
GAZPROM	19,498,994	5.80%
LUKOIL	12,707,965	3.78%
ASPEN PHARMACARE	10,556,352	3.14%
FIRSTRAND	10,052,068	2.99%
MAGNIT	9,312,451	2.77%
ROSNEFT OIL	9,009,880	2.68%
STEINHOFF INTERNATIONAL	8,808,166	2.62%
BRAIT	6,757,410	2.01%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.80%	1.80%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
82.47%	31.26%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Global Dynamic Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Global Dynamic Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Dynamic Fund (Class A Distribution).

Market Value USD
462,622

% of Net Assets
101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	522,947
Redemptions	(693,065)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 May 2004)
JPMorgan Funds - Global Dynamic Fund	2.03%	-0.04%	12.19%	6.71%	8.66%	4.31%	5.33%
Benchmark: MSCI World Net	1.80%	0.43%	11.09%	8.48%	9.94%	6.26%	4.98%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - Global Dynamic Fund (Class A Distribution)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
APPLE	10,926,745	2.81%
ALPHABET	8,204,780	2.11%
MICROSOFT	6,804,912	1.75%
AMAZON.COM	6,221,634	1.60%
BOEING	5,405,045	1.39%
CHEVRON	5,093,963	1.31%
ABBVIE	4,549,570	1.17%
BANK OF AMERICA	4,510,685	1.16%
CONOCOPHILLIPS	4,394,029	1.13%
NOVARTIS	4,277,373	1.10%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
APPLE	10,423,736	2.73%
ALPHABET	7,521,890	1.97%
COMCAST	5,040,048	1.32%
FACEBOOK	4,925,502	1.29%
MICROSOFT	4,772,773	1.25%
UNITEDHEALTH	4,390,951	1.15%
JOHNSON & JOHNSON	4,276,405	1.12%
WAL-MART	4,200,040	1.10%
PFIZER	4,047,312	1.06%
ROYAL BANK OF CANADA	3,970,947	1.04%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.76%	1.79%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
127.96%	158.43%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Global Natural Resources Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Global Natural Resources Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation).

Market Value USD

838,036

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	151,328
	(476,349)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Sep 2006)
JPMorgan Funds - Global Natural Resources Fund	7.65%	3.26%	26.15%	8.41%	1.51%	-7.57%	-1.90%
Benchmark: Euromoney Global Gold, Mining & Energy Net	6.27%	2.04%	24.18%	9.44%	2.97%	-2.95%	2.26%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
BHP BILLITON	80,100,978	8.59%
ROYAL DUTCH SHELL	59,026,681	6.33%
RIO TINTO	52,405,995	5.62%
GLENORE	50,447,764	5.41%
CHEVRON	33,383,178	3.58%
TOTAL	31,518,196	3.38%
PAREX RESOURCES	28,534,225	3.06%
VALE S.A.	28,534,225	3.06%
BP	27,694,983	2.97%
LUNDIN PETROLEUM	27,228,738	2.92%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
RIO TINTO	61,836,293	7.18%
BHP BILLITON	45,300,683	5.26%
GLENORE	43,664,346	5.07%
CHEVRON	29,970,794	3.48%
TOTAL	28,592,826	3.32%
LUNDIN MINING	28,420,581	3.30%
PAREX RESOURCES	25,836,891	3.00%
BOLIDEN	25,750,768	2.99%
PIONEER NATURAL RESOURCES	25,578,522	2.97%
LUNDIN PETROLEUM	23,597,694	2.74%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.76%	1.75%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
0.00%^	0.00%^

^ Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - JF India Fund

Investment in Collective Investment Schemes

JPMorgan Funds - JF India Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - JF India Fund (Class A Accumulation).

Market Value USD	% of Net Assets
657,664	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	174,175
Redemptions	(455,734)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2005)
JPMorgan Funds - JF India Fund	-2.77%	-8.79%	3.96%	3.44%	8.47%	5.60%	9.50%
Benchmark: MSCI India 10/40 Capped Net	-0.60%	-7.51%	6.47%	5.46%	9.16%	5.66%	10.47%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - JF India Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	78,645,584	9.51%
HDFC BANK LIMITED	74,924,184	9.06%
MARUTI SUZUKI INDIA LIMITED	52,761,180	6.38%
INDUSIND BANK LTD.	47,716,616	5.77%
AXIS BANK LIMITED	44,491,403	5.38%
KOTAK MAHINDRA BANK LIMITED	42,010,470	5.08%
TATA CONSULTANCY SERVICES LIMITED	40,108,421	4.85%
ULTRATECH CEMENT LIMITED	36,800,510	4.45%
ITC LIMITED	35,560,043	4.30%
SHRIRAM TRANSPORT FINANCE CO. LTD.	32,252,132	3.90%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
HDFC BANK LIMITED	96,998,800	9.96%
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	95,927,528	9.85%
MARUTI SUZUKI INDIA LIMITED	59,991,226	6.16%
INDUSIND BANK LTD.	58,433,012	6.00%
INFOSYS LIMITED	48,986,342	5.03%
KOTAK MAHINDRA BANK LIMITED	48,207,235	4.95%
ACC LIMITED	47,233,351	4.85%
ULTRATECH CEMENT LIMITED	46,064,691	4.73%
AMBUJA CEMENTS LIMITED	45,480,361	4.67%
ASHOK LEYLAND LIMITED	44,409,089	4.56%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.80%	1.79%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
0.00%	0.00%^

^ Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - JF Taiwan Fund

Investment in Collective Investment Schemes

JPMorgan Funds - JF Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - JF Taiwan Fund (Class A Distribution).

Market Value USD

36,794

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	7,029
Redemptions	(12,038)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 May 2001)
JPMorgan Funds - JF Taiwan Fund	-4.57%	-0.61%	6.44%	7.42%	8.52%	5.47%	7.03%
Benchmark: Taiwan Weighted Total	-3.53%	0.33%	8.12%	9.86%	9.73%	7.63%	8.79%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - JF Taiwan Fund (Class A Distribution)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	14,111,095	9.06%
LARGAN PRECISION CO., LTD.	8,940,142	5.74%
MEDIATEK INC	8,675,364	5.57%
YAGEO CORPORATION	8,332,711	5.35%
HIWIN TECHNOLOGIES CORP.	6,884,221	4.42%
CATCHER TECHNOLOGY CO., LTD.	6,541,567	4.20%
NANYA TECHNOLOGY CORPORATION	6,245,639	4.01%
WIN SEMICONDUCTORS CORP.	5,762,809	3.70%
CTBC FINANCIAL HOLDING COMPANY LTD.	5,653,783	3.63%
GLOBALWAFERS CO., LTD.	5,622,633	3.61%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	16,641,991	9.74%
HON HAI PRECISION INDUSTRY CO., LTD.	14,318,263	8.38%
LARGAN PRECISION CO., LTD.	6,937,011	4.06%
CATHAY FINANCIAL HOLDINGS CO., LTD.	6,065,613	3.55%
NAN YA PLASTICS CORPORATION	3,895,661	2.28%
YUANTA FINANCIAL HOLDINGS	3,741,885	2.19%
CTBC FINANCIAL HOLDING COMPANY LTD.	3,724,799	2.18%
PRESIDENT CHAIN STORE CORPORATION	3,605,195	2.11%
AIRTAC INTERNATIONAL GROUP	3,605,195	2.11%
SILERGY CORP.	3,588,109	2.10%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.80%	1.80%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
122.01%	120.74%

^ Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter European Growth, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter European Growth (Class L).

Market Value EUR

1,077,496

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	684,119
Redemptions	(266,066)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Aug 2001)
Jupiter Global Fund - Jupiter European Growth	10.02%	7.25%	11.99%	7.56%	13.23%	11.00%	7.69%
Benchmark: FTSE World Europe Index Net TR	4.20%	-0.22%	3.43%	3.28%	9.13%	6.10%	4.68%

* Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter European Growth (Class L)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
WIRECARD	252,703,355	9.37%
RELX	183,887,222	6.82%
NOVO NORDISK	175,091,772	6.49%
CARNIVAL	174,923,686	6.49%
DEUTSCHE BOERSE	170,643,522	6.33%
DASSAULT SYSTEMES	132,076,583	4.90%
EXPERIAN	130,708,800	4.85%
GRIFOLS	129,688,370	4.81%
AMADEUS	128,021,661	4.75%
ADIDAS AG	113,218,787	4.20%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
RELX	188,310,080	8.73%
NOVO NORDISK	165,697,219	7.68%
WIRECARD	156,221,376	7.24%
DEUTSCHE BOERSE	140,030,959	6.49%
CARNIVAL	137,027,784	6.35%
RYANAIR HOLDINGS	106,273,784	4.93%
AMADEUS	105,668,072	4.90%
GRIFOLS	105,035,800	4.87%
BAYER	102,740,125	4.76%
INMARSAT	96,449,358	4.47%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.72%	1.72%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
-34.69%	-8.95%

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter Global Financials

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter Global Financials, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter Global Financials (Class L).

Market Value USD	% of Net Assets
326,349	99%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	193,575
Redemptions	(44,089)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (10 Jul 2007)
Jupiter Global Fund - Jupiter Global Financials	7.94%	6.38%	11.00%	6.63%	11.84%	8.50%	4.58%
Benchmark: MSCI ACWI/Financials	-0.36%	-3.60%	2.76%	5.24%	10.79%	7.11%	2.02%

* Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter Global Financials (Class L)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
E*TRADE FINANCIAL	5,358,373	4.86%
LSE GROUP	4,420,930	4.01%
CHICAGO MERCANTILE EXCHANGE	4,194,872	3.81%
PAYPAL	4,112,875	3.73%
PLUS500	4,087,156	3.71%
SVB FINANCIAL	4,007,391	3.64%
PARTNERS GROUP	3,243,248	2.94%
MASTERCARD	2,995,686	2.72%
VISA	2,943,390	2.67%
BANK OF AMERICA	2,787,560	2.53%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
JP MORGAN CHASE	3,883,260	4.74%
CITIGROUP	3,673,719	4.49%
BANK OF AMERICA	3,406,217	4.16%
PRUDENTIAL	3,013,212	3.68%
BANCO COMERCIAL PORTUGUES	2,572,824	3.14%
INDIABULLS HOUSING FINANCE	2,537,914	3.10%
DANSKE BANK	2,497,769	3.05%
NATIXIS BANQUES POPULAIRES	2,405,888	2.94%
BANQUE CANTONALE VAUDOISE	2,372,507	2.90%
KBC BANK	2,344,880	2.86%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.72%	1.72%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
515.85%	469.73%

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter India Select

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter India Select, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter India Select (Class L).

Market Value USD
622,780

% of Net Assets
100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	146,025
Redemptions	(106,106)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 May 2008)
Jupiter Global Fund - Jupiter India Select	-8.03%	-19.17%	-11.11%	4.77%	12.44%	6.60%	4.01%
Benchmark: MSCI India	-0.60%	-7.51%	6.47%	5.34%	8.99%	5.18%	1.66%

* Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter India Select (Class L)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
HINDUSTAN PETROLEUM	25,015,459	5.82%
BIOCON	15,332,452	5.09%
RELIANCE CAPITAL	11,569,815	3.60%
GODFREY PHILLIPS INDIA	11,020,387	3.21%
PIRAMAL ENTERPRISES 7.8% 11/04/19	10,705,138	2.81%
BHARAT PETROLEUM	10,258,419	2.79%
GILLETTE INDIA	9,357,804	2.67%
INTERGLOBE AVIATION	9,123,320	2.58%
HDFC BANK	9,018,436	2.55%
STATE BANK OF INDIA	8,122,461	2.52%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
HINDUSTAN PETROLEUM	27,295,208	6.78%
GODFREY PHILLIPS INDIA	19,159,135	4.76%
BIOCON	11,739,896	2.92%
STATE BANK OF INDIA	10,109,276	2.51%
INTERGLOBE AVIATION	10,044,677	2.49%
INDIAN OIL	8,802,289	2.19%
BHARAT PETROLEUM	8,769,184	2.18%
INFOSYS	8,423,642	2.09%
GILLETTE INDIA	8,022,513	1.99%
ICICI PRUDENTIAL LIFE INSURANCE	7,793,226	1.94%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.97%	1.97%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
-4.45%	25.84%

Other Material Information

Nil

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Clearbridge US Aggressive Growth Fund

Investment in Collective Investment Schemes

Legg Mason Clearbridge US Aggressive Growth Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason Clearbridge US Aggressive Growth Fund (Class A SGD Hedged).

Market Value SGD

10

% of Net Assets

110%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	24
Redemptions	(14)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Jan 2013)
Legg Mason Clearbridge US Aggressive Growth Fund	6.46%	6.33%	11.76%	4.92%	9.42%	NA	10.65%
Benchmark: Russell 3000 Growth Index (Hedged) (SGD)	5.75%	7.05%	21.70%	14.49%	16.14%	NA	16.35%

*Annualised Performance

Underlying Fund:
Legg Mason Clearbridge US Aggressive Growth Fund
(Class A SGD Hedged)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
BIOGEN INC	122,283,336	6.89%
UNITEDHEALTH GROUP INC	121,114,544	6.83%
COMCAST CORP	90,209,651	5.08%
ALLERGAN PLC	80,337,033	4.53%
SEAGATE TECHNOLOGY PLC	78,422,487	4.42%
AMGEN INC	74,470,990	4.20%
ANADARKO PETROLEUM CORP	73,893,135	4.16%
CORE LABORATORIES NV	67,495,846	3.80%
TWITTER INC	65,505,000	3.69%
DISCOVERY INC	62,650,243	3.53%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
BIOGEN INC	168,600,852	7.49%
UNITEDHEALTH GROUP INC	163,848,237	7.28%
AMGEN INC	131,487,271	5.84%
COMCAST CORP	128,414,828	5.71%
ALLERGAN PLC	128,076,342	5.69%
BROADCOM LTD	95,699,186	4.25%
ANADARKO PETROLEUM CORP	82,010,085	3.64%
DISCOVERY COMMUNICATIONS INC	82,010,085	3.64%
AMC NETWORKS INC	78,032,330	3.47%
SEAGATE TECHNOLOGY PLC	77,838,908	3.46%

Note: Market values are based in USD according to data source provided by Legg Mason Asset Management Singapore Pte Limited.

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.75%	1.76%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
0.41%	0.05%

Other Material Information

Nil

Legg Mason Asset Management Singapore Pte Limited

Legg Mason QS MV European Equity Growth and Income Fund

Investment in Collective Investment Schemes

Legg Mason QS MV European Equity Growth and Income Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason QS MV European Equity Growth and Income Fund (Class A Euro Accumulation).

Market Value EUR	% of Net Assets
59,577	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	5,198
Redemptions	(5,874)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Aug 2010)
Legg Mason QS MV European Equity Growth and Income Fund	3.48%	-0.26%	-0.57%	1.05%	7.31%	NA	7.47%
Benchmark: MSCI Europe Index (Net Dividends) (EUR)	4.00%	-0.48%	2.85%	2.61%	8.51%	NA	8.15%

*Annualised Performance

Underlying Fund:
 Legg Mason QS MV European Equity Growth and Income Fund
 (Class A Euro Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
SAFRAN SA	1,088,472	1.70%
KONINKLIJKE AHOLD DELHAIZE NV	10,784,381	1.68%
RIO TINTO PLC	1,060,694	1.65%
ROYAL DUTCH SHELL PLC	1,058,756	1.65%
DIAGEO PLC	1,053,105	1.64%
ENAGAS SA	1,027,513	1.60%
SWEDISH MATCH AB	1,024,829	1.60%
H LUNDBECK A/S	966,254	1.51%
BP PLC	963,639	1.50%
NESTE OYJ	958,054	1.49%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
HSBC HOLDINGS PLC	1,148,179	1.47%
NESTLE SA	1,124,135	1.44%
SKANDINAVISKA ENSKILDA BANKEN AB	1,123,659	1.44%
ABERTIS INFRAESTRUCTURAS SA	1,117,691	1.43%
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	1,108,366	1.42%
DIAGEO PLC	1,094,721	1.40%
DANSKE BANK A/S	1,093,845	1.40%
SWEDISH MATCH AB	1,089,111	1.39%
FLUGHAFEN ZURICH AG	1,086,132	1.39%
NORDEA BANK AB	1,082,911	1.39%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.93%	1.93%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
14.56%	20.33%

Other Material Information

Nil

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Western Asset Asian Opportunities Fund

Investment in Collective Investment Schemes

Legg Mason Western Asset Asian Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason Western Asset Asian Opportunities Fund (Class A Distributing (M) SGD Hedged Plus).

Market Value SGD

54,965

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	20,641
Redemptions	(8,996)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 Jan 2011)
Legg Mason Western Asset Asian Opportunities Fund	-5.97%	-6.02%	-2.49%	0.79%	0.62%	NA	1.32%
Benchmark: Markit iBoxx Asian Local Bond Index (Hedged) (SGD)	-0.67%	-1.08%	-0.68%	1.83%	1.65%	NA	2.44%

*Annualised Performance

Underlying Fund:
Legg Mason Western Asset Asian Opportunities Fund
(Class A Distributing (M) SGD Hedged Plus)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
REPUBLIC OF PHILIPPINES 6.25% 1/14/2036	23,278,062	4.56%
MALAYSIAN GOVERNMENT 4.23% 6/30/2031	21,695,562	4.25%
INDIA GOVERNMENT 8.15% 6/11/2022	20,010,966	3.92%
THAILAND GOVERNMENT 3.85% 12/12/2025	16,080,240	3.15%
INDIA GOVERNMENT 7.28% 6/3/2019	16,080,240	3.15%
MALAYSIAN GOVERNMENT 3.96% 9/15/2025	14,497,740	2.84%
CHINA GOVERNMENT BOND 3.4% 11/30/2020	13,732,015	2.69%
INDIA GOVERNMENT BOND 8.15% 11/24/2026	13,323,628	2.61%
INDIA GOVERNMENT 8.24% 2/15/2027	13,119,434	2.57%
SINGAPORE GOVERNMENT 2.75% 3/01/2046	12,762,095	2.50%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
REPUBLIC OF PHILIPPINES 6.25% 1/14/2036	28,875,425	5.18%
INDIA GOVERNMENT 8.15% 6/11/2022	24,471,644	4.39%
MALAYSIAN GOVERNMENT 4.23% 6/30/2031	22,687,834	4.07%
INDIA GOVERNMENT 7.28% 6/3/2019	18,897,237	3.39%
THAILAND GOVERNMENT 3.85% 12/12/2025	17,001,939	3.05%
INDIA GOVERNMENT 8.24% 2/15/2027	16,834,707	3.02%
SINGAPORE GOVERNMENT 2.75% 03/01/2046	15,552,594	2.79%
MALAYSIAN GOVERNMENT 3.96% 9/15/2025	15,496,850	2.78%
PT PELABUHAN INDO II 5.375% 05/05/2045	15,329,617	2.75%
INDIA GOVERNMENT 8.15% 11/24/2026	15,218,129	2.73%

Note: Market values are based in USD according to data source provided by Legg Mason Asset Management Singapore Pte Limited.

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.35%	1.37%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
28.74%	30.62%

Other Material Information

Nil

MFS Investment Management

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund

Investment in Collective Investment Schemes

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (Class A1).

Market Value EUR

830,216

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	246,670
Redemptions	(186,112)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Mar 1999)
MFS Meridian Funds - Global Equity Fund	5.74%	0.95%	1.82%	4.90%	10.64%	10.08%	5.99%
Benchmark: MSCI World Index (Net Div)	7.17%	3.29%	8.52%	6.80%	12.33%	9.49%	4.74%

*Annualised Performance

Underlying Fund:
Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund
(Class A1)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
THERMO FISHER SCIENTIFIC INC	128,407,467	2.98%
VISA INC	123,804,684	2.87%
BAYER AG	119,164,900	2.77%
MEDTRONIC PLC	114,748,924	2.66%
ACCENTURE PLC	113,892,009	2.64%
HONEYWELL INTERNATIONAL INC	105,048,568	2.44%
COMCAST CORP	104,323,298	2.42%
NESTLE SA	103,225,051	2.40%
LVMH MOET HENNESSY LOUIS VUITTON SE	99,982,386	2.32%
RECKITT BENCKISER GROUP PLC	97,360,502	2.26%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
THERMO FISHER SCIENTIFIC INC	151,769,424	2.99%
BAYER AG	144,930,300	2.85%
NESTLE SA	136,376,937	2.69%
MEDTRONIC PLC	128,910,395	2.54%
HONEYWELL INTERNATIONAL INC	123,703,483	2.44%
ACCENTURE PLC	113,188,505	2.23%
RECKITT BENCKISER GROUP PLC	111,800,322	2.20%
ZIMMER BIOMET HOLDINGS INC	109,905,409	2.16%
VISA INC	108,408,908	2.13%
STRYKER CORP	102,807,407	2.02%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.93%	1.90%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
-24.07%	-33.36%

Other Material Information

Nil

Neuberger Berman Asia Limited

Neuberger Berman Emerging Market Debt - Hard Currency Fund

Investment in Collective Investment Schemes

Neuberger Berman Emerging Market Debt - Hard Currency Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered Neuberger Berman Emerging Market Debt – Hard Currency Fund (Class A Acc USD).

Market Value USD

Nil holding as at 30 June 2018

% of Net Assets

Nil holding as at 30 June 2018

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	-
Redemptions	-

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 May 2013)
Neuberger Berman Emerging Market Debt - Hard Currency Fund	-4.39%	-6.08%	-0.97%	4.50%	4.93%	NA	4.00%
Benchmark: JPMorgan EMBI Global Diversified Index	-3.54%	-5.23%	-1.60%	4.63%	5.15%	NA	4.03%

*Annualised Performance

Underlying Fund:

Neuberger Berman Emerging Market Debt - Hard Currency Fund (Class A Acc USD)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
REPUBLIC OF SE 4.875% 02/25/20	35,480,349	2.84%
UNITED MEXICAN 5.75% 10/12/10	28,863,828	2.31%
ARGENTINA 7.82% 12/31/33 /EUR/	27,647,029	2.21%
REPUBLIC OF COLOMB 5% 06/15/45	23,164,054	1.85%
SOUTHERN GAS C 6.875% 03/24/26	21,453,210	1.72%
IVORY COAST S/UP 12/31/32	20,795,826	1.66%
REPUBLIC OF SRI 6.75% 04/18/28	19,745,225	1.58%
IVORY COA 5.125% 06/15/25/EUR/	18,283,309	1.46%
REPUBLIC OF S/UP 12/31/38/EUR/	16,575,471	1.33%
CROATIA 2.75% 01/27/30/EUR/	16,520,601	1.32%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
IVORY COAST S/UP 12/31/32	14,563,943	3.02%
REPUBLIC O 3.75% 06/14/28/EUR/	14,524,592	3.01%
REPUBLIC O 3.75% 03/01/30/EUR/	14,318,579	2.97%
ARGENTINA 7.82% 12/31/33 /EUR/	12,927,718	2.68%
HUNGARY 5.375% 02/21/23	11,198,665	2.32%
SOUTHERN GAS C 6.875% 03/24/26	10,506,285	2.18%
CROATIA 3% 03/11/25/EUR/	9,775,261	2.03%
REPUBLIC 3.375% 07/30/25/EUR/	8,596,468	1.78%
REPUBLIC OF S/UP 12/31/38/EUR/	8,464,585	1.76%
REPUBLICA ORIENT 5.1% 06/18/50	8,369,144	1.74%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.57%	1.60%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
21.40%	24.11%

Other Material Information

Nil

Old Mutual Global Investors

Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 GBP

Investment in Collective Investment Schemes

Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 GBP, an ILP sub-fund, feeds 100% into the underlying Ireland registered Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 (Class N GBP Hedged Accumulation).

Market Value GBP	% of Net Assets
120,019	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	GBP
Subscriptions	127,042
Redemptions	(1,405)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (07 Jul 2017)
OMGIS plc - Old Mutual Compass Portfolio 3 GBP	-0.98%	-3.83%	NA	NA	NA	NA	0.50%
Benchmark: 50% MSCI AC World / 22.50% Barcap Global Agg (\$ Hedged) / 7.50% HRFX Global Alternatives / 20% Bofa ML 3m USD Deposit.	6.73%	2.46%	NA	NA	NA	NA	4.46%

* Annualised Performance

Underlying Fund:
Old Mutual Compass Portfolio 3 (Class N GBP Hedged Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value GBP	% of Net Assets
QUILTER INV GLOB DYN EF-AGA	6,520,819	19.19%
GS US USD LIQ RS-IA	3,201,070	9.42%
WELL GBL CRED PLS-G USD AC H	2,085,519	6.14%
QUILTER INV GLB BEST IF-AGA	1,050,284	3.09%
OLD MUT-GLOBAL EQ IN-RGBPI	849,772	2.50%
GOVERNMENT OF THE UNITED STATES OF AMERICA 0.125% 15 APR 2020	829,759	2.44%
WELLS FARGO-US SHRT BD-I-USD	783,620	2.31%
QUILTER INV BOND 1 FD-AGBPI	750,759	2.21%
WELLS FARGO LX WW-USHYB-IUSD	694,784	2.04%
GOVERNMENT OF THE UNITED STATES OF AMERICA FRN 30 APR 2019	655,650	1.93%

Note : The Top 10 Holdings consist of Old Mutual Compass Portfolio 3 (Class A GBP Hedged Accumulation) and Old Mutual Compass Portfolio 3 (Class N GBP Hedged Accumulation).

Top 10 Holdings as at 30 June 2017

NA^

^Note : The Top 10 Holdings are not available as the inception date of the fund was after 30 June 2017.

Expense Ratio

For the 12 months ended 31 July 2018	For the 12 months ended 31 July 2017
2.10%	NA^

^Note: Expense ratio for the 12 months ended 30 June 2017 is unavailable as the inception date of the fund was less than 12 months.

Turnover Ratio

For the 12 months ended 31 July 2018	For the 12 months ended 31 July 2017
16.59%	NA^

^Note: Turnover ratio for the 12 months ended 30 June 2017 is unavailable as the inception date of the fund was less than 12 months.

Other Material Information

Nil

Old Mutual Global Investors

Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 SGD

Investment in Collective Investment Schemes

Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 SGD, an ILP sub-fund, feeds 100% into the underlying Ireland registered Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 (Class N GBP Hedged Accumulation).

Market Value SGD	% of Net Assets
211,745	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	255,458
Redemptions	(37,447)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (07 Jul 2017)
OMGIS plc - Old Mutual Compass Portfolio 3 SGD	-0.68%	-3.34%	NA	NA	NA	NA	1.40%
Benchmark: 50% MSCI AC World / 22.50% Barcap Global Agg (\$ Hedged) / 7.50% HRFX Global Alternatives / 20% Bofa ML 3m USD Deposit.	4.45%	2.03%	NA	NA	NA	NA	5.02%

* Annualised Performance

Underlying Fund:
Old Mutual Compass Portfolio 3 (Class N SGD Hedged Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
QUILTER INV GLOB DYN EF-AGA	22,881,565	19.19%
GS US USD LIQ RS-IA	11,232,562	9.42%
WELL GBL CRED PLS-G USD AC H	7,318,090	6.14%
QUILTER INV GLB BEST IF-AGA	3,685,449	3.09%
OLD MUT-GLOBAL EQ IN-RGBPI	2,981,851	2.50%
GOVERNMENT OF THE UNITED STATES OF AMERICA 0.125% 15 APR 2020	2,911,624	2.44%
WELLS FARGO-US SHRT BD-I-USD	2,749,724	2.31%
QUILTER INV BOND 1 FD-AGBPI	2,634,416	2.21%
WELLS FARGO LX WW-USHYB-IUSD	2,437,998	2.04%
GOVERNMENT OF THE UNITED STATES OF AMERICA FRN 30 APR 2019	2,300,678	1.93%

Note : The Top 10 Holdings consist of Old Mutual Compass Portfolio 3 (Class A SGD Hedged Accumulation) and Old Mutual Compass Portfolio 3 (Class N SGD Hedged Accumulation).

Top 10 Holdings as at 30 June 2017

NA^

^Note : The Top 10 Holdings are not available as the inception date of the fund was after 30 June 2017.

Expense Ratio

For the 12 months ended 31 July 2018	For the 12 months ended 31 July 2017
2.10%	NA^

^Note: Expense ratio for the 12 months ended 30 June 2017 is unavailable as the inception date of the fund was less than 12 months.

Turnover Ratio

For the 12 months ended 31 July 2018	For the 12 months ended 31 July 2017
16.59%	NA^

^Note: Turnover ratio for the 12 months ended 30 June 2017 is unavailable as the inception date of the fund was less than 12 months.

Other Material Information

Nil

Old Mutual Global Investors

Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 4 GBP

Investment in Collective Investment Schemes

Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 4 (GBP), an ILP sub-fund, feeds 100% into the underlying Ireland registered Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 4 (Class N GBP Hedged Accumulation).

Market Value GBP

789,874

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	GBP
Subscriptions	899,365
Redemptions	(69,437)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (07 Jul 2017)
OMGIS plc - Old Mutual Compass Portfolio 4 GBP	-0.68%	-4.40%	NA	NA	NA	NA	2.20%
Benchmark: 75% MSCI AC World /10% Barcap Global Agg (\$ Hedged) / 5% HRFX Global Alternatives / 10% Bofa ML 3m USD Deposit.	6.78%	2.25%	NA	NA	NA	NA	6.72%

* Annualised Performance

Underlying Fund:
Old Mutual Compass Portfolio 4 (Class N GBP Hedged Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value GBP	% of Net Assets
QUILTER INV GLOB DYN EF-AGA	2,432,761	19.23%
GS US USD LIQ RS-IA	785,972	6.21%
QUILTER INV GLB BEST IF-AGA	568,196	4.49%
OLD MUT-GLOBAL EQ IN-RGBPI	560,551	4.43%
WELL GBL CRED PLS-G USD AC H	381,435	3.01%
SCHRODERS RETAIL UNIT TRUSTS - SCHRODER	331,860	2.62%
US MID CAP FUND CLASS Z GBP ACCUM UNITS		
OLD MUTUAL GIS- EUROP. BEST IDEAS (A) GB	313,152	2.47%
BAILLIE GIFF JAP INC GR-BNI	261,847	2.07%
GOVERNMENT OF THE UNITED STATES OF AMERICA FRN 30 APR 2019	250,144	1.98%
HERMES ASIA EX-JAPAN EQUITY FUND	234,128	1.85%

Note : The Top 10 Holdings consist of Old Mutual Compass Portfolio 4 (Class A GBP Hedged Accumulation) and Old Mutual Compass Portfolio 4 (Class N GBP Hedged Accumulation).

Top 10 Holdings as at 30 June 2017

NA^

^Note : The Top 10 Holdings are not available as the inception date of the fund was after 30 June 2017.

Expense Ratio

For the 12 months ended 31 July 2018	For the 12 months ended 31 July 2017
2.06%	NA^

^Note: Expense ratio for the 12 months ended 30 June 2017 is unavailable as the inception date of the fund was less than 12 months.

Turnover Ratio

For the 12 months ended 31 July 2018	For the 12 months ended 31 July 2017
22.48%	NA^

^Note: Turnover ratio for the 12 months ended 30 June 2017 is unavailable as the inception date of the fund was less than 12 months.

Other Material Information

Nil

Old Mutual Global Investors

Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 4 SGD

Investment in Collective Investment Schemes

Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 4 SGD, an ILP sub-fund, feeds 100% into the underlying Ireland registered Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 4 (Class N GBP Hedged Accumulation).

Market Value SGD

4,657,898

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	4,936,417
Redemptions	(100,024)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (07 Jul 2017)
OMGIS plc - Old Mutual Compass Portfolio 4 SGD	-0.48%	-3.91%	NA	NA	NA	NA	3.20%
Benchmark: 75% MSCI AC World /10% Barcap Global Agg (\$ Hedged) / 5% HRFX Global Alternatives / 10% Bofa ML 3m USD Deposit.	4.50%	1.82%	NA	NA	NA	NA	7.30%

* Annualised Performance

Underlying Fund:
Old Mutual Compass Portfolio 4 (Class N SGD Hedged Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
QUILTER INV GLOB DYN EF-AGA	9,639,431	19.23%
GS US USD LIQ RS-IA	3,114,290	6.21%
QUILTER INV GLB BEST IF-AGA	2,251,387	4.49%
OLD MUT-GLOBAL EQ IN-RGBPI	2,221,096	4.43%
WELL GBL CRED PLS-G USD AC H	1,511,375	3.01%
SCHRODERS RETAIL UNIT TRUSTS - SCHRODER	1,314,941	2.62%
US MID CAP FUND CLASS Z GBP ACCUM UNITS		
OLD MUTUAL GIS- EUROP. BEST IDEAS (A) GB	1,240,816	2.47%
BAILLIE GIFF JAP INC GR-BNI	1,037,527	2.07%
GOVERNMENT OF THE UNITED STATES OF AMERICA FRN 30 APR 2019	991,156	1.98%
HERMES ASIA EX-JAPAN EQUITY FUND	927,697	1.85%

Note : The Top 10 Holdings consist of Old Mutual Compass Portfolio 4 (Class A SGD Hedged Accumulation) and Old Mutual Compass Portfolio 4 (Class N SGD Hedged Accumulation).

Top 10 Holdings as at 30 June 2017

NA^

^Note : The Top 10 Holdings are not available as the inception date of the fund was after 30 June 2017.

Expense Ratio

For the 12 months ended 31 July 2018	For the 12 months ended 31 July 2017
2.06%	NA^

^Note: Expense ratio for the 12 months ended 30 June 2017 is unavailable as the inception date of the fund was less than 12 months.

Turnover Ratio

For the 12 months ended 31 July 2018	For the 12 months ended 31 July 2017
22.48%	NA^

^Note: Turnover ratio for the 12 months ended 30 June 2017 is unavailable as the inception date of the fund was less than 12 months.

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund (Class E Accumulation).

Market Value USD

347,445

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	53,054
Redemptions	(105,575)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Emerging Markets Bond Fund	-3.80%	-5.05%	-2.00%	3.68%	2.93%	4.98%	5.10%
Benchmark: JP Morgan Emerging Markets Bond Index (EMBI) Global	-3.51%	-5.23%	-2.45%	4.33%	4.42%	6.50%	6.47%

* Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
BRAZIL MINAS SPE REGS	50,118,992	1.59%
PEMEX SR UNSEC REGS	44,746,049	1.42%
INDONESIA (REP OF) BD 144A	43,947,920	1.39%
UKRAINE GOVT	38,222,690	1.21%
SBERBANK (SB CAP SA) UNSEC REGS	33,446,556	1.06%
TURKEY (REP OF) GLOBAL UNSEC	33,426,301	1.06%
PEMEX GLBL CO GTD	33,047,282	1.05%
SBERBANK (SB CAP SA) LPN COCO	30,908,898	0.98%
GUATEMALA (REP OF) REGS	29,587,907	0.94%
REPUBLIC OF ARGENTINA SR UNSECURED	28,053,145	0.89%

Top 10 Holdings as at 31 March 2017

	Market Value USD	% of Net Assets
PEMEX GLBL SR UNSEC	58,900,000	1.90%
INDONESIA (REP OF) BD 144A	55,800,000	1.80%
BRAZIL MINAS SPE REGS	43,400,000	1.40%
SBERBANK (SB CAP SA) UNSEC REGS	40,300,000	1.30%
PEMEX GLBL CO GTD	37,200,000	1.20%
U S TREASURY BOND	34,100,000	1.10%
ARGENT LETRAS DEL TESORO	34,100,000	1.10%
ARGENT LETRAS DEL TESORO	31,000,000	1.00%
TURKEY (REP OF) GLOBAL UNSEC	31,000,000	1.00%
KAZMUNAYGAS NATIONAL CO GTD**CONSENT**	31,000,000	1.00%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.69%	1.69%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
38.00%	43.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (Class E Accumulation).

Market Value USD

1,084,647

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	711,597
Redemptions	(181,585)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Global Bond Fund	-0.07%	-0.11%	1.58%	2.99%	3.43%	4.77%	4.46%
Benchmark: Barclays Global Aggregate (USD Hedged) Index	0.19%	0.07%	1.66%	2.82%	3.31%	4.16%	4.19%

* Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
FNMA TBA 3.5% MAY 30YR	625,766,312	5.75%
FNMA TBA 4.0% MAY 30YR	571,204,101	5.24%
FNMA TBA 3.5% APR 30YR	534,234,535	4.91%
FNMA TBA 4.0% APR 30YR	304,955,619	2.80%
JAPANESE GOVT BOND (20Y) #150	187,449,413	1.72%
ITALIAN BTP BOND	138,208,756	1.27%
U S TREASURY INFLATE PROT BD	136,572,360	1.25%
REALKREDIT DANMARK** PARTIAL CALL **	134,387,784	1.23%
U S TREASURY INFLATE PROT BD	102,501,537	0.94%
FRANCE GOVT OAT BD	97,501,004	0.90%

Top 10 Holdings as at 31 March 2017

	Market Value USD	% of Net Assets
FNMA TBA 3.0% MAY 30YR	394,800,000	4.20%
FNMA TBA 3.5% MAY 30YR	394,800,000	4.20%
JAPANESE GOVT BOND (20Y) #150	357,200,000	3.80%
SLOVENIA GOVT REGS	131,600,000	1.40%
U S TREASURY INFLATE PROT BD	131,600,000	1.40%
GNMA II TBA 4.0% MAY 30YR JMBO	112,800,000	1.20%
FNMA TBA 3.5% APR 30YR	112,800,000	1.20%
U S TREASURY INFLATE PROT BD	112,800,000	1.20%
FNMA P-T DUS #466507	94,000,000	1.00%
FRANCE (GOVT OF)	94,000,000	1.00%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.39%	1.39%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
84.00%	62.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund (Class E Accumulation).

Market Value USD

517,162

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

Subscriptions

USD

401,706

Redemptions

(568,971)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Global Real Return Fund	-0.22%	-0.27%	2.40%	3.32%	3.10%	3.70%	3.93%
Benchmark: Barclays World Government Inflation-Linked Bond USD Hedged Index	0.33%	0.40%	3.44%	4.23%	4.08%	4.27%	4.69%

* Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund
(Class E Accumulation)

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
U S TREASURY INFLATE PROT BD	138,788,385	6.08%
U S TREASURY INFLATE PROT BD	135,436,737	5.93%
FNMA TBA 4.0% MAY 30YR	125,457,293	5.49%
FNMA TBA 3.5% MAY 30YR	122,237,049	5.35%
UK TSY 0.125% 2026 I/L GILT	114,325,481	5.01%
U S TREASURY INFLATE PROT BD	110,368,363	4.83%
U S TREASURY INFLATE PROT BD	86,583,339	3.79%
UK TSY 0.75% 2034 I/L GILT	81,323,147	3.56%
U S TREASURY INFLATE PROT BD	76,964,577	3.37%
U S TREASURY INFLATE PROT BD	68,404,968	3.00%

Top 10 Holdings as at 31 March 2017

	Market Value USD	% of Net Assets
U S TREASURY INFLATE PROT BD	127,600,000	5.80%
U S TREASURY INFLATE PROT BD	107,800,000	4.90%
U S TREASURY INFLATE PROT BD	94,600,000	4.30%
U S TREASURY NOTE	94,600,000	4.30%
U S TREASURY INFLATE PROT BD	85,800,000	3.90%
U S TREASURY INFLATE PROT BD	77,000,000	3.50%
ITALIAN BTP BOND I/L	74,800,000	3.40%
U S TREASURY INFLATE PROT BD	74,800,000	3.40%
UK TSY 0.125% 2046 I/L GILT	70,400,000	3.20%
UK TSY 0.125% 2065 I/L GILT	66,000,000	3.00%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.39%	1.39%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
73.00%	117.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund (Class E Accumulation).

Market Value USD	% of Net Assets
614,081	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	263,252
Redemptions	(414,969)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Total Return Bond Fund	-0.89%	-2.39%	-1.34%	1.15%	1.46%	3.37%	3.85%
Benchmark: Barclays U.S. Aggregate Index	-0.16%	-1.62%	-0.40%	1.72%	2.27%	3.72%	4.10%

* Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
FNMA TBA 3.0% MAY 30YR	529,192,640	8.50%
FNMA TBA 3.5% MAY 30YR	525,912,088	8.45%
FNMA TBA 3.5% APR 30YR	339,383,339	5.45%
FNMA TBA 4.0% MAY 30YR	240,576,865	3.86%
U S TREASURY NOTE	147,994,376	2.38%
U S TREASURY BOND	144,389,127	2.32%
U S TREASURY NOTE	143,694,132	2.31%
FNMA TBA 3.0% APR 30YR	141,767,383	2.28%
FNMA TBA 4.0% APR 30YR	139,996,697	2.25%
U S TREASURY BOND	124,475,400	2.00%

Top 10 Holdings as at 31 March 2017

	Market Value USD	% of Net Assets
FNMA TBA 3.0% MAY 30YR	882,000,000	14.70%
FNMA TBA 3.5% MAY 30YR	330,000,000	5.50%
U S TREASURY BOND	240,000,000	4.00%
U S TREASURY BOND	162,000,000	2.70%
FNMA TBA 3.0% APR 30YR	162,000,000	2.70%
U S TREASURY NOTE	150,000,000	2.50%
FNMA TBA 4.0% APR 15YR	132,000,000	2.20%
U S TREASURY BOND	126,000,000	2.10%
FNMA TBA 3.5% APR 30YR	114,000,000	1.90%
VW CREDIT INC SR UNSEC EMTN	102,000,000	1.70%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.40%	1.40%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
123.00%	31.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund (Class E Accumulation).

Market Value USD

626,923

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	360,923
Redemptions	(140,455)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - US High Yield Bond Fund	0.71%	-0.57%	1.33%	4.69%	4.66%	5.69%	5.17%
Benchmark: BofA Merrill Lynch US High Yield Constrained Index	1.00%	0.08%	2.54%	5.56%	5.67%	7.52%	6.90%

* Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 31 March 2018

	Market Value USD	% of Net Assets
ORTHO-CLINICAL DIAGNOSTICS SR UNSEC 144	36,716,184	1.34%
KINETIC CONCEPT/KCI USA SEC 144A	17,009,334	0.62%
SPRINT CORP SR UNSEC	15,323,387	0.56%
DJO FINCO INC/DJO FINANC 144A	15,098,594	0.55%
ASSOC MAT LLC/AMH NEW FI SEC 144A	15,036,152	0.55%
HD SUPPLY WATERWORKS SR UNSEC 144A	14,686,474	0.54%
BRAND ENERGY & INFRASTRU SR UNSEC 144A	14,616,538	0.53%
KRONOS ACQUISITION HOLDI SR UNSEC 144A	13,322,730	0.49%
TENET HEALTHCARE CORP SR UNSEC	12,543,447	0.46%
JAGUAR HL / PPDJ SR UNSEC 144A	12,153,806	0.44%

Top 10 Holdings as at 31 March 2017

	Market Value USD	% of Net Assets
ORTHO-CLINICAL DIAGNOSTICS SR UNSEC 144	27,000,000	1.00%
GARDNER DENVER SR UNSEC 144A	27,000,000	1.00%
KINETIC CONCEPT/KCI USA SEC 144A	13,500,000	0.50%
SPRINT CORP SR UNSEC	13,500,000	0.50%
CPG INTERNATIONAL INC SR UNSEC 144A	13,500,000	0.50%
KRONOS ACQUISITION HOLDI SR UNSEC 144A	13,500,000	0.50%
CHARTER COMM / CCO SR UNSEC 144A	13,500,000	0.50%
DJO FINCO INC/DJO FINANC 144A	13,500,000	0.50%
ZEKELMAN INDUSTRIES INC SEC 144A	10,800,000	0.40%
SPRINT CORP SR UNSEC	10,800,000	0.40%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.45%	1.45%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
13.00%	25.00%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Asian Growth Fund

Investment in Collective Investment Schemes

Schroder Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Asian Growth Fund (USD).

Market Value USD	% of Net Assets
3,112,064	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	1,245,765
Redemptions	(1,177,709)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 May 2004)
Schroder Asian Growth Fund	-2.75%	-2.95%	15.72%	13.81%	11.55%	9.89%	11.91%
Benchmark: MSCI AC Far East Ex Japan GR USD Index	-5.23%	-4.76%	9.90%	6.99%	7.97%	5.98%	9.69%

* Annualised Performance

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
SAMSUNG ELECTRONICS CO LTD	97,481,324	6.65%
ALIBABA GROUP HLDG LTD ADR	90,835,764	6.20%
TENCENT HLDG LTD	85,783,284	5.86%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	75,253,552	5.14%
AIA GROUP LTD	55,054,966	3.76%
HDFC BANK LTD	49,418,786	3.37%
HUAZHU GROUP LTD ADR	36,376,441	2.48%
CHINA PACIFIC INSURANCE GROUP CO LTD H SHARES	36,366,796	2.48%
TECHTRONIC IND CO LTD	35,805,028	2.44%
CHINA PETROLEUM & CHEMICAL CORP H SHARES	35,589,065	2.43%

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
SAMSUNG ELECTRONICS CO LTD	64,265,498	7.57%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	56,785,277	6.69%
TENCENT HLDG LTD	54,084,076	6.37%
ALIBABA GROUP HLDG LTD ADR	50,358,432	5.93%
AIA GROUP LTD	33,935,441	4.00%
HDFC BANK LTD	33,423,957	3.94%
CHINA PACIFIC INSURANCE (GROUP) CO LTD H SHARES	21,997,749	2.59%
HON HAI PRECISION IND CO LTD	20,672,977	2.44%
TECHTRONIC IND CO LTD	20,366,248	2.40%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC ADR	20,314,211	2.39%

Note: Market Values are based in SGD according to data source provided by Schroder Investment Management (Singapore) Ltd.

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.35%	1.36%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
13.06%	19.97%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Global Emerging Market Opportunities Fund

Investment in Collective Investment Schemes

Schroder Global Emerging Market Opportunities Fund, an ILP sub-fund, invests 100% into the underlying Schroder Global Emerging Market Opportunities Fund, a sub-fund of the Schroder International Opportunities Portfolio (SIOP) which is a Singapore-authorised open-ended umbrella unit trust.

Market Value SGD	% of Net Assets
85,510	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	23,273
Redemptions	(22,375)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Oct 2010)
Schroder Global Emerging Market Opportunities Fund	-4.40%	-2.92%	9.91%	8.84%	8.23%	NA	2.26%
Benchmark: MSCI EM NR USD	-4.16%	-4.76%	7.15%	6.04%	6.54%	NA	2.57%

* Annualised Performance

**The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI EM NR USD.

Underlying Fund:
Schroder Global Emerging Market Opportunities Fund

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS	54,948,739	4.40%
TAIWAN SEMICONDUCTOR MANUFACTURING	45,697,766	3.66%
TENCENT HOLDINGS	40,588,776	3.25%
ALIBABA GROUP HOLDING	39,772,828	3.18%
NASPERS	33,961,852	2.72%
INFOSYS	27,915,116	2.23%
SAMSUNG SDI	27,910,900	2.23%
SBERBANK OF RUSSIA	26,989,488	2.16%
AIA GROUP	26,836,519	2.15%
X5 RETAIL GROUP	26,411,408	2.11%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
HON HAI PRECISION INDUSTRY	23,925,488	3.51%
ALIBABA GROUP HOLDING	23,120,013	3.39%
TENCENT HOLDINGS	21,821,323	3.20%
TAIWAN SEMICONDUCTOR MANUFACTURING	21,503,639	3.15%
SAMSUNG ELECTRONICS	20,224,445	2.96%
SAMSUNG SDI	15,684,831	2.30%
HANA FINANCIAL GROUP	14,928,092	2.19%
CHINA PACIFIC INSURANCE GROUP	14,925,100	2.19%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP	14,563,939	2.13%
AIA GROUP	14,456,856	2.12%

Note: The Top 10 Holdings in USD, are based on that of Schroder International Selection Fund (ISF) - Global Emerging Market Opportunities, the underlying fund of SIOP - Schroder Global Emerging Market Opportunities Fund.

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.66%	1.70%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.05%	4.48%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Asian Bond Total Return

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Asian Bond Total Return, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Asian Bond Total Return (Class A Accumulation).

[^] Prior to 1 March 2018, Schroder International Selection Fund (ISF) Asian Bond Total Return was known as Schroder International Selection Fund (ISF) Asian Bond Absolute Return.

Market Value USD	% of Net Assets
114,522	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	13,232
Redemptions	(60,872)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Oct 1998)
Schroder ISF Asian Bond Total Return	-2.77%	-2.91%	-0.43%	-0.15%	0.25%	0.70%	5.25%
Benchmark: USD LIBOR 3 Months	-2.76%	-1.85%	-1.16%	0.11%	0.17%	2.23%	3.73%

* Annualised Performance

Underlying Fund:
Schroder International Selection Fund (ISF) Asian Bond Total Return
(Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
INDIA GOVERNMENT BOND 8.2% 24/09/2025	22,455,295	6.95%
SCHRODER ISF RMB FIXED INCOME	21,309,056	6.59%
CHINA GOVERNMENT BOND 3.77% 08/03/2025	13,927,808	4.31%
PHILIPPINES GOVERNMENT BOND 5.75% 12/04/2025	11,614,994	3.59%
THAILAND GOVERNMENT BOND 1.25% 12/03/2028	10,341,969	3.20%
THAILAND GOVERNMENT BOND 3.65% 20/06/2031	9,169,833	2.84%
INDIA GOVERNMENT BOND 6.79% 15/05/2027	8,843,178	2.74%
THAILAND GOVERNMENT BOND 1.2% 14/07/2021	7,148,974	2.21%
UNITED STATES TREASURY BILL 0% 23/08/2018	6,976,381	2.16%
AGRICULTURAL BANK OF CHINA 2.25% 13/07/2018	5,020,187	1.55%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
UNITED STATES TREASURY BILL 0% 12/10/2017	25,954,597	6.97%
INDIA GOVERNMENT BOND 8.2% 24/09/2025	25,520,156	6.85%
MALAYSIA GOVERNMENT BOND 3.659% 15/10/2020	22,584,070	6.06%
SCHRODER ISF RMB FIXED INCOME	20,143,523	5.41%
INDIA GOVERNMENT BOND 7.16% 20/05/2023	16,702,355	4.48%
THAILAND GOVERNMENT BOND 1.875% 17/06/2022	15,541,396	4.17%
UNITED STATES TREASURY NOTE/BOND 0.625% 15/01/2026	13,582,210	3.65%
INDIA GOVERNMENT BOND 7.72% 25/05/2025	11,469,984	3.08%
SCHRODER CHINA FIXED INCOME FUND	11,235,465	3.02%
HONG KONG MORTGAGE 0% 24/07/2017	9,981,233	2.68%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.47%	1.62%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
76.78%	67.70%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) BRIC

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) BRIC, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) BRIC (Class A Accumulation).

Market Value USD	% of Net Assets
868,733	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	69,148
Redemptions	(392,888)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Oct 2005)
Schroder ISF BRIC	-4.02%	-0.49%	21.26%	8.79%	7.81%	0.66%	7.24%
Benchmark: MSCI BRIC Net TR	-6.72%	-4.64%	15.71%	6.60%	7.05%	0.71%	7.82%

* Annualised Performance

Underlying Fund:
Schroder International Selection Fund (ISF) BRIC (Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TENCENT HOLDINGS	122,634,004	9.50%
ALIBABA GROUP HOLDING	120,388,949	9.32%
CHINA CONSTRUCTION BANK	103,074,529	7.98%
CHINA PETROLEUM & CHEMICAL	60,984,909	4.72%
HDFC BANK	55,756,121	4.32%
INFOSYS	49,515,739	3.83%
CHINA PACIFIC INSURANCE GROUP	48,059,918	3.72%
LUKOIL	45,391,330	3.52%
CNOOC	43,086,457	3.34%
MARUTI SUZUKI INDIA	35,853,476	2.78%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
ALIBABA GROUP HOLDING	85,416,895	9.76%
TENCENT HOLDINGS	84,983,477	9.71%
CHINA CONSTRUCTION BANK	73,175,118	8.36%
CHINA PACIFIC INSURANCE GROUP	44,631,732	5.10%
CHINA PETROLEUM & CHEMICAL	43,171,969	4.93%
CHINA MOBILE	41,331,331	4.72%
HDFC BANK	35,569,292	4.06%
SBERBANK OF RUSSIA	29,125,866	3.33%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP	28,413,343	3.25%
HINDUSTAN UNILEVER	25,816,483	2.95%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.86%	1.86%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
36.46%	36.52%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Emerging Markets

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Emerging Markets, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation).

Market Value USD	% of Net Assets
3,730,695	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	1,374,838
Redemptions	(1,773,950)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (9 Mar 1994)
Schroder ISF Emerging Markets	-7.64%	-6.98%	9.03%	6.69%	5.15%	1.76%	4.82%
Benchmark: MSCI Emerging Markets Net TR	-6.66%	8.20%	17.75%	5.60%	5.01%	2.26%	5.21%

* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TENCENT HOLDINGS	333,580,053	6.87%
SAMSUNG ELECTRONICS	330,021,046	6.80%
ALIBABA GROUP HOLDING	260,769,957	5.37%
TAIWAN SEMICONDUCTOR MANUFACTURING	234,854,877	4.84%
CHINA CONSTRUCTION BANK	160,291,384	3.30%
LUKOIL	130,065,032	2.68%
SBERBANK OF RUSSIA	120,678,431	2.49%
CHINA PETROLEUM & CHEMICAL	106,018,227	2.18%
NASPERS	105,300,238	2.17%
AIA GROUP	104,072,983	2.14%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS	251,987,141	7.15%
TENCENT HOLDINGS	222,663,771	6.32%
TAIWAN SEMICONDUCTOR MANUFACTURING	194,731,777	5.53%
ALIBABA GROUP HOLDING	168,430,369	4.78%
HON HAI PRECISION INDUSTRY	124,659,843	3.54%
CHINA CONSTRUCTION BANK	112,287,241	3.19%
SBERBANK OF RUSSIA	93,003,260	2.64%
CHINA MOBILE	83,456,050	2.37%
CHINA PETROLEUM & CHEMICAL	72,131,673	2.05%
LUKOIL	62,714,468	1.78%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.87%	1.87%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
27.53%	41.21%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Middle East

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Middle East, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Middle East (Class A Accumulation).

Market Value EUR	% of Net Assets
140,487	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	20,455
Redemptions	(39,056)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Sep 2007)
Schroder ISF Middle East	0.49%	2.53%	-2.09%	-2.49 %	5.33%	3.43%	3.14%
Benchmark: MSCI Arab Markets and Turkey with Saudi Arabia capped at 20%	-1.11%	-0.59%	-4.11%	-4.24%	2.07%	1.48%	1.25%

* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Middle East (Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
NATIONAL BANK OF KUWAIT	6,720,105	7.46%
SAUDI BASIC INDUSTRIES	6,096,807	6.77%
AL RAJHI BANK	4,405,096	4.89%
QATAR GAS TRANSPORT	4,164,630	4.62%
TUPRAS TURKIYE PETROL RAFINERILERI	4,138,318	4.60%
EMAAR PROPERTIES	3,807,832	4.23%
ABU DHABI COMMERCIAL BANK	3,089,378	3.43%
HUMAN SOFT HOLDING	3,068,590	3.41%
DP WORLD	2,907,522	3.23%
MOBILE TELECOMMUNICATIONS	2,884,862	3.20%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
EMAAR PROPERTIES	8,559,891	8.23%
SAUDI BASIC INDUSTRIES	6,303,128	6.06%
AL RAJHI BANK	5,520,552	5.31%
AKBANK	5,105,182	4.91%
NATIONAL BANK OF KUWAIT	4,846,665	4.66%
HUMAN SOFT HOLDING	4,141,973	3.98%
ULKER BISKUVI SANAYI	3,466,515	3.33%
COMMERCIAL INTERNATIONAL BANK EGYPT	3,369,491	3.24%
GLOBAL TELECOM HOLDING	3,040,354	2.92%
MOBILE TELECOMMUNICATIONS	2,963,624	2.85%

Note: Market Values are based in USD according to data source provided by Schroder Investment Management (Singapore) Ltd.

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
2.00%	2.01%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
50.68%	69.09%

Other Material Information

Nil

Schroder Investment Management (Singapore)Ltd

Schroder International Selection Fund (ISF) UK Equity

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) UK Equity, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) UK Equity (Class A Accumulation).

Market Value GBP	% of Net Assets
281,052	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	GBP
Subscriptions	105,888
Redemptions	(282,739)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (13 Apr 1993)
Schroder ISF UK Equity	9.53%	3.09%	4.92%	6.69%	8.34%	7.66%	7.53%
Benchmark: FTSE All Share Total Return	9.20%	1.69%	9.02%	9.59%	8.83%	7.76%	8.10%

* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) UK Equity (Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value GBP	% of Net Assets
BP	13,484,945	7.52%
ROYAL DUTCH SHELL	13,028,030	7.26%
GLAXOSMITHKLINE	9,047,278	5.04%
TESCO	8,443,775	4.71%
AVIVA	7,621,962	4.25%
STANDARD CHARTERED	7,248,793	4.04%
PEARSON	6,815,138	3.80%
HSBC HOLDINGS	6,460,440	3.60%
SMITHS GROUP	5,850,395	3.26%
BALFOUR BEATTY	5,813,211	3.24%

Top 10 Holdings as at 30 June 2017

	Market Value GBP	% of Net Assets
BP	11,042,212	5.97%
ROYAL DUTCH SHELL	9,890,096	5.35%
AVIVA	8,579,037	4.64%
HSBC HOLDINGS	8,273,875	4.48%
STANDARD CHARTERED	8,162,250	4.42%
GLAXOSMITHKLINE	7,337,375	3.97%
LLOYDS BANKING GROUP	6,167,758	3.34%
TESCO	5,668,351	3.07%
SMITHS GROUP	5,590,267	3.02%
BALFOUR BEATTY	5,432,600	2.94%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.60%	1.61%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
35.27%	36.01%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Multi Asset Revolution

Investment in Collective Investment Schemes

Schroder Multi Asset Revolution, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Multi-Asset Revolution (SGD).

Market Value SGD	% of Net Assets
45,332	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	23,456
Redemptions	(7,116)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jul 2006)
Schroder Multi Asset Revolution	2.55%	-0.06%	4.89%	4.51%	5.87%	4.08%	4.15%
Benchmark: SMART-Composite Benchmark Index	3.43%	1.67%	6.59%	6.62%	8.42%	5.18%	4.22%

* Annualised Performance

**The Fund is not benchmark constrained, but for reference purposes presents its performance against the SMART-Composite Benchmark Index.

Underlying Fund:
Schroder Multi-Asset Revolution (SGD)

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
SISF - US LARGE CAP I ACC	68,919,484	20.68%
SCHRODER SINGAPORE FIXED INCOME FUND CLASS I	42,865,527	12.86%
SISF - QEP GLOBAL CORE I ACC	38,499,266	11.55%
SCHRODER GLOBAL QUALITY BOND CLASS I USD ACC	31,223,320	9.37%
SISF - EURO EQUITY I ACC	25,539,749	7.67%
SISF - ASIAN OPPORTUNITIES I ACC	16,736,337	5.02%
SISF - GLOBAL EQUITY ALPHA I ACC	16,632,775	4.99%
SISF - QEP GLOBAL ACTIVE VALUE I ACC	14,445,728	4.34%
SCHRODER ASIAN INVESTMENT GRADE CREDIT CLASS I	12,544,119	3.77%
SISF - GLOBAL INFLATION LINKED BOND I ACC	11,993,354	3.60%

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
SCHRODER SINGAPORE FIXED INCOME FUND CLASS I	45,555,861	15.76%
SISF - US LARGE CAP I ACC	45,063,618	15.59%
SISF - QEP GLOBAL CORE I ACC	42,567,668	14.72%
SISF - QEP GLOBAL ACTIVE VALUE I ACC	28,760,463	9.95%
SCHRODER GLOBAL QUALITY BOND CLASS I USD ACC	20,283,442	7.02%
SISF - EURO EQUITY I ACC	18,732,165	6.48%
SISF - ASIAN OPPORTUNITIES I ACC	17,836,956	6.17%
SISF - QEP GLOBAL QUALITY I ACC	14,700,401	5.08%
SCHRODER ASIAN INVESTMENT GRADE CREDIT CLASS I	11,077,870	3.83%
SISF - GLOBAL INFLATION LINKED BOND I ACC	8,960,326	3.10%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.52%	1.51%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
52.20%	69.13%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Singapore Trust

Investment in Collective Investment Schemes

Schroder Singapore Trust, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Singapore Trust Fund Class A (SGD).

Market Value SGD	% of Net Assets
126	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	260
Redemptions	(127)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (25 Oct 2016)
Schroder Singapore Trust	-4.63%	-2.17%	6.58%	NA	NA	NA	12.42%
Benchmark: MSCI Singapore Free	-3.82%	-3.03%	6.84%	NA	NA	NA	14.10%

* Annualised Performance

**The Fund is not benchmark constrained, but for reference purposes presents its performance against the SMART-Composite Benchmark Index.

Underlying Fund:
Schroder Multi-Asset Revolution (SGD)

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
DBS GROUP HLDG LTD	143,284,525	17.84%
OVERSEA-CHINESE BANKING CORP LTD	126,430,165	15.74%
UNITED OVERSEAS BANK LTD	110,940,591	13.81%
SINGAPORE TELECOMMUNICATIONS LTD	65,710,691	8.18%
KEPPEL CORP LTD	45,393,205	5.65%
CAPITALAND LTD	33,855,292	4.22%
CITY DEVELOPMENTS LTD	22,965,395	2.86%
HONGKONG LAND HLDG LTD	21,036,446	2.62%
FRASERS LOGISTICS & INDUSTRIAL TRUST	19,130,381	2.38%
MAPLETREE INDUSTRIAL TRUST	14,930,991	1.86%

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
DBS GROUP HLDG LTD	111,179,093	14.42%
OVERSEA-CHINESE BANKING CORP LTD	105,166,871	13.64%
SINGAPORE TELECOMMUNICATION LTD	91,778,871	11.90%
UNITED OVERSEAS BANK LTD	87,871,305	11.40%
CAPITALLAND LTD	44,873,850	5.82%
COMFORTDELGRO CORP LTD	34,472,630	4.47%
KEPPEL CORP LTD	31,800,982	4.12%
UOL GROUP LTD	26,886,680	3.49%
HONGKONG LAND HLDG LTD	21,866,317	2.84%
MAPLETREE INDUSTRIAL TRUST	19,941,181	2.59%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.33%	1.33%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
15.52%	13.45%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (Class A Accumulation).

Market Value USD

796,449

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	103,099
Redemptions	(150,179)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Apr 2000)
FTIF – Franklin Biotechnology Discovery Fund	2.97%	2.78%	5.21%	-4.50%	12.30%	14.60%	6.68%
Benchmark: Nasdaq Biotech Price Index	2.95%	2.88%	6.40%	-3.70%	13.80%	16.00%	6.66%

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund
(Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
ALEXION PHARMACEUTICALS INC	166,644,421	7.63%
CELGENE CORP	131,464,660	6.02%
VERTEX PHARMACEUTICALS INC	119,738,802	5.48%
BIOGEN INC	106,623,148	4.88%
ILLUMINA INC	97,646,288	4.47%
REGENERON PHARMACEUTICALS INC	78,593,407	3.60%
BIOMARIN PHARMACEUTICAL INC	71,803,947	3.29%
AMGEN INC	70,112,592	3.21%
GILEAD SCIENCES INC	70,022,998	3.20%
ARRAY BIOPHARMA INC	67,964,526	3.11%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
CELGENE CORP	251,322,556	10.43%
ALEXION PHARMACEUTICALS INC	184,950,008	7.68%
INCYTE CORP	141,760,643	5.89%
REGENERON PHARMACEUTICALS INC	139,482,068	5.79%
BIOGEN INC	114,550,211	4.76%
GILEAD SCIENCES INC	108,687,576	4.51%
ILLUMINA INC	99,963,473	4.15%
CLOVIS ONCOLOGY INC	96,878,002	4.02%
VERTEX PHARMACEUTICALS INC	87,578,234	3.64%
TESARO INC	84,991,353	3.53%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.82%	1.81%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
3.72%	25.18%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF)

- Franklin European Small-Mid Cap Growth Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund (Class A Accumulation).

Market Value EUR

127,531

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	50,347
Redemptions	(122,432)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Dec 2001)
FTIF - Franklin European Small-Mid Cap Growth Fund	1.24%	-3.05%	2.75%	2.89%	9.48%	9.22%	8.73%
Benchmark: MSCI Europe Small-Mid Cap Index	4.56%	1.33%	7.79%	6.21%	12.78%	8.48%	7.83%

**Annualised Performance*

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund
(Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
ABG SUNDAL COLLIER HOLDING ASA	23,240,782	5.34%
JOHN WOOD GROUP PLC	22,627,635	5.20%
KENNEDY-WILSON HOLDINGS INC	22,619,797	5.19%
SESA SPA	21,197,105	4.87%
SCANDINAVIAN TOBACCO GROUP A/S	18,973,142	4.36%
GRAFTON GROUP PLC	18,926,546	4.35%
HELLENIC EXCHANGES - ATHENS STOCK EXCHANGE SA	18,841,629	4.33%
BORR DRILLING LTD	18,408,768	4.23%
STHREE PLC	18,307,303	4.20%
ZARDOYA OTIS SA	17,857,459	4.10%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
KENNEDY WILSON EUROPE REAL ESTATE PLC	30,098,983	5.87%
LAR ESPANA REAL ESTATE SOCIMI SA	28,473,396	5.56%
GREEN REIT PLC	27,224,482	5.31%
BENETEAU SA	26,799,636	5.23%
GRAFTON GROUP PLC	24,298,220	4.74%
ELIS SA	23,993,807	4.68%
HELLENIC EXCHANGES - ATHENS STOCK EXCHANGE SA HO	23,015,483	4.49%
AMEC FOSTER WHEELER PLC	22,651,622	4.42%
PAGEGROUP PLC	22,360,021	4.36%
ABG SUNDAL COLLIER HOLDING ASA	20,866,141	4.07%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.82%	1.83%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
28.16%	-26.82%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (Class A Accumulation).

Market Value USD

12,416

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	4,880
Redemptions	(1,127)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (25 Oct 2005)
FTIF - Franklin Mutual Global Discovery Fund	-0.77%	-3.15%	-0.62%	2.52%	4.55%	4.53%	5.35%
Benchmark: MSCI World Index	1.93%	0.76%	11.70%	9.09%	10.55%	6.86%	7.34%

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund
(USD Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
MEDTRONIC PLC	20,614,667	2.71%
NOVARTIS AG	20,336,069	2.67%
ELI LILLY & CO	19,309,218	2.54%
MERCK & CO INC	18,702,546	2.46%
GLAXOSMITHKLINE PLC	17,309,561	2.27%
WALT DISNEY CO	17,114,695	2.25%
ROYAL DUTCH SHELL PLC	16,987,575	2.23%
BRITISH AMERICAN TOBACCO PLC	16,839,904	2.21%
NN GROUP NV	14,798,380	1.94%
CITIZENS FINANCIAL GROUP INC	14,334,052	1.88%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
NOVARTIS AG	24,620,318	2.51%
MEDTRONIC PLC	22,822,420	2.33%
TIME WARNER INC	21,318,777	2.17%
MERCK & CO INC	20,961,747	2.14%
XL GROUP LTD	19,605,231	2.00%
KONINKLIJKE PHILIPS NV	18,871,556	1.92%
ELI LILLY & CO	18,596,918	1.90%
NN GROUP NV	18,377,207	1.87%
ROYAL DUTCH SHELL PLC	17,607,240	1.80%
BRITISH AMERICAN TOBACCO PLC	16,626,390	1.70%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.83%	1.83%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
20.04%	24.82%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund^

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund (Class A Accumulation).

^ Prior to 31 January 2018, Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund was known as Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund.

Market Value USD	% of Net Assets
133,971	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	20,872
Redemptions	(24,426)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jul 1997)
FTIF - Franklin Mutual U.S. Value Fund	1.20%	-2.53%	0.61%	3.69%	6.70%	5.55%	6.01%
Benchmark: S&P 500 Total Return	3.43%	2.65%	14.37%	11.93%	13.42%	10.17%	7.34%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund
(USD Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
MEDTRONIC PLC	20,553,205	4.19%
MERCK & CO INC	18,478,357	3.77%
ELI LILLY & CO	18,261,502	3.72%
CISCO SYSTEMS INC	13,316,997	2.71%
MICROSOFT CORP	13,123,201	2.67%
AMERICAN INTERNATIONAL GROUP INC	12,675,261	2.58%
ANADARKO PETROLEUM CORP	12,237,625	2.49%
WELLS FARGO & CO	12,131,650	2.47%
JPMORGAN CHASE & CO	12,085,041	2.46%
WALT DISNEY CO	11,865,732	2.42%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
MEDTRONIC PLC	35,011,835	4.66%
MERCK & CO INC	27,802,743	3.70%
ELI LILLY & CO	23,933,224	3.19%
MICROSOFT CORP	21,137,861	2.82%
TIME WARNER INC	20,998,243	2.80%
SYMANTEC CORP	20,571,133	2.74%
AMERICAN INTERNATIONAL GROUP INC	19,845,269	2.64%
CHARTER COMMUNICATIONS INC	18,153,340	2.42%
PNC FINANCIAL SERVICES GROUP INC	16,412,619	2.19%
CISCO SYSTEMS INC	15,859,401	2.11%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.83%	1.83%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
22.44%	61.21%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (Class A Accumulation).

Market Value USD

605,487

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	335,147
Redemptions	(202,532)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Jul 2007)
FTIF - Franklin Strategic Income Fund	-0.46%	-1.56%	-0.65%	1.04%	1.40%	3.96%	3.82%
Benchmark: Barclays Capital U.S. Aggregate Index	-0.16%	-1.62%	-0.40%	1.72%	2.27%	3.72%	4.01%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund
(Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
ISHARES USD HIGH YIELD CORP BOND UCITS ETF	24,895,736	0.97%
FHLMC, 4.00%, 8/01/48	21,931,177	2.27%
FHLMC, 3.50%, 8/01/48	19,711,618	2.04%
U.S. TREASURY NOTE, INDEX LINKED, .125%, 7/15/24	15,421,113	1.60%
UNITED KINGDOM TREASURY BOND, REG S, 4.25%, 12/07/27	12,745,096	1.32%
U.S. TREASURY NOTE, 2.75%, 2/15/28	12,054,138	1.25%
FNMA, 4.00%, 8/01/48	9,394,526	0.97%
FNMA, 3.50%, 8/01/48	9,171,605	0.95%
FHLMC, 4.00%, 4/01/48	8,207,545	0.85%
GOVERNMENT OF MEXICO, SENIOR NOTE, M 10, 8.50%, 12/13/18	7,812,849	0.81%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
ISHARES USD HIGH YIELD CORP BOND UCITS ETF	25,710,654	2.29%
GOVERNMENT OF MEXICO, SENIOR NOTE, 8.50%, 12/13/18	19,724,534	1.76%
FNMA, 3.00%, 7/01/46	16,505,646	1.47%
U.S. TREASURY NOTE, INDEX LINKED, .125%, 7/15/24	15,159,668	1.35%
U.S. TREASURY BOND, INDEX LINKED, .625%, 1/15/24	15,064,169	1.34%
FHLMC, 4.00%, 2/01/47	14,482,185	1.29%
FHLMC, 3.00%, 7/01/47	13,996,824	1.25%
GNMA II, SF, 3.00%, 7/01/47	11,073,423	0.99%
FNMA, 3.50%, 5/01/47	8,997,156	0.80%
FNMA, 3.50%, 7/01/46	8,498,312	0.76%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.35%	1.32%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
221.01%	212.53%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (Class A USD).

Market Value USD	% of Net Assets
3,050	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	2,617
Redemptions	(284)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Apr 2000)
FTIF - Franklin U.S. Opportunities Fund	6.11%	11.67%	23.11%	10.42%	13.74%	9.46%	2.83%
Benchmark: Russell 3000 Growth Index	5.87%	7.44%	22.47%	14.63%	16.15%	11.78%	4.21%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund
(Class A USD)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
AMAZON.COM INC	298,920,047	7.70%
APPLE INC	190,250,786	4.90%
MASTERCARD INC	189,835,425	4.89%
MICROSOFT CORP	155,593,389	4.01%
FACEBOOK INC	150,884,672	3.89%
VISA INC	144,599,914	3.73%
ALPHABET INC	133,466,691	3.44%
UNITEDHEALTH GROUP INC	90,044,016	2.32%
COSTAR GROUP INC	80,327,678	2.07%
SERVICENOW INC	78,542,015	2.02%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
AMAZON.COM INC	170,079,231	5.79%
APPLE INC	147,887,065	5.03%
FACEBOOK INC	137,385,809	4.68%
MASTERCARD INC	117,214,584	3.99%
ALPHABET INC	109,785,863	3.74%
MICROSOFT CORP	105,118,312	3.58%
VISA INC	102,292,519	3.48%
CELGENE CORP	92,234,812	3.14%
SBA COMMUNICATIONS CORP	69,143,797	2.35%
BROADCOM LTD	62,807,795	2.14%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.81%	1.82%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
25.63%	63.70%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (Class A Accumulation).

Market Value USD

1,847,290

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	263,792
Redemptions	(972,223)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF – Templeton Asian Growth Fund	-7.52%	-8.60%	2.20%	2.49%	2.00%	4.06%	10.70%
Benchmark: MSCI All Country Asia ex Japan Index	-5.31%	-4.65%	10.20%	7.32%	8.48%	6.10%	10.21%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund
(Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
ALIBABA GROUP HOLDING LTD	356,007,840	9.38%
SAMSUNG ELECTRONICS CO LTD	286,350,997	7.54%
BANK DANAMON INDONESIA TBK PT	237,557,427	6.26%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	225,146,493	5.93%
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	207,972,341	5.48%
TENCENT HOLDINGS LTD	190,308,583	5.01%
PTT EXPLORATION & PRODUCTION PCL	142,201,980	3.75%
OIL & GAS DEVELOPMENT CO LTD	134,110,203	3.53%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	129,897,317	3.42%
ALUMINUM CORP OF CHINA LTD	125,111,327	3.30%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
ALUMINUM CORP OF CHINA LTD	345,383,096	6.98%
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	342,465,675	6.93%
BANK RAKYAT INDONESIA PERSERO TBK PT	264,303,514	5.35%
BANK DANAMON INDONESIA TBK PT	231,821,245	4.69%
OIL & GAS DEVELOPMENT CO LTD	198,982,951	4.02%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	183,753,024	3.72%
ASTRA INTERNATIONAL TBK PT	182,581,111	3.69%
VTECH HOLDINGS LTD	177,700,612	3.59%
SIAM COMMERCIAL BANK PCL	176,914,391	3.58%
SAMSUNG HEAVY INDUSTRIES CO LTD	170,313,108	3.44%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
2.21%	2.22%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
59.50%	23.23%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton European Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton European Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton European Fund (Class A Accumulation).

Market Value EUR

90,163

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	22,220
Redemptions	(102,742)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Dec 2001)
FTIF – Templeton European Fund	3.09%	-0.84%	0.42%	2.22%	7.37%	4.97%	3.27%
Benchmark: MSCI Europe Index	4.42%	0.06%	3.49%	3.23%	9.14%	6.12%	4.82%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton European Fund
(Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
ROYAL DUTCH SHELL PLC	6,903,236	4.16%
BP PLC	5,234,106	3.16%
QIAGEN NV	4,885,321	2.95%
ENI SPA	4,862,433	2.93%
MORPHOSYS AG	4,451,951	2.68%
GERRESHEIMER AG	4,156,072	2.51%
TOTAL SA	4,135,009	2.49%
HSBC HOLDINGS PLC	4,041,469	2.44%
UCB SA	3,932,670	2.37%
BAE SYSTEMS PLC	3,875,451	2.34%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
ROYAL DUTCH SHELL PLC	5,389,520	2.57%
ASR NEDERLAND NV	5,101,993	2.44%
HSBC HOLDINGS PLC	5,073,931	2.42%
GALP ENERGIA SGPS SA	4,993,097	2.38%
LANXESS AG	4,945,140	2.36%
ING GROEP NV	4,853,416	2.32%
BP PLC	4,845,249	2.31%
QIAGEN NV	4,560,444	2.18%
LIVANOVA PLC	4,480,866	2.14%
BNP PARIBAS SA	4,439,402	2.12%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.84%	1.84%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
0.24%	18.12%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (Class A Mdis).

Market Value SGD

35,886

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	13,660
Redemptions	(6,963)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Jun 2008)
FTIF - Templeton Global Bond Fund	-2.62%	-1.77%	-2.78%	-0.11%	0.72%	4.55%	4.50%
Benchmark: JP Morgan Global Government Bond Index	-3.04%	-0.93%	1.70%	2.73%	1.33%	2.40%	2.65%

**Annualised Performance*

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund
(Class A Mdis)

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	717,314,460	4.63%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	614,502,075	3.96%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/23	444,894,975	2.87%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR56, 8.375%, 9/15/26	361,215,523	2.33%
KOREA TREASURY BOND, SENIOR NOTE, 1.375%, 9/10/21	358,905,307	2.31%
KOREA TREASURY BOND, SENIOR BOND, 4.25%, 6/10/21	328,950,017	2.12%
LETRA TESOURO NACIONAL, STRIP, 1/01/19	299,878,501	1.93%
KOREA TREASURY BOND, SENIOR NOTE, 1.75%, 6/10/20	281,629,341	1.82%
LETRA TESOURO NACIONAL, STRIP, 7/01/19	272,869,125	1.76%
TITULOS DE TESORERIA, B, 7.75%, 9/18/30	269,752,658	1.74%

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	968,140,376	3.82%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	924,605,644	3.64%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/23	715,380,161	2.82%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR56, 8.375%, 9/15/26	603,498,945	2.38%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/25	536,471,696	2.11%
KOREA MONETARY STABILIZATION BOND, SENIOR NOTE, 1.45%, 6/02/18	513,385,096	2.02%
LETRA TESOURO NACIONAL, STRIP, 1/01/19	512,852,328	2.02%
ARGENTINE BONOS DEL TESORO, SENIOR NOTE, 15.50%, 10/17/26	495,473,953	1.95%
KOREA TREASURY BOND, SENIOR NOTE, 1.375%, 9/10/21	482,230,871	1.90%
KOREA TREASURY BOND, SENIOR BOND, 4.25%, 6/10/21	452,852,538	1.79%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.41%	1.40%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
13.15%	60.08%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (Class A Accumulation).

Market Value USD

2,360,644

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	698,350
Redemptions	(1,167,741)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF – Templeton Global Fund	-0.38%	-1.64%	5.06%	2.79%	5.88%	3.59%	4.68%
Benchmark: MSCI All Country World Index	0.72%	-0.13%	11.31%	8.78%	10.00%	6.37%	6.37%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund
(Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
BP PLC	32,137,879	2.79%
ROYAL DUTCH SHELL PLC	25,887,919	2.25%
ORACLE CORP	22,483,039	1.95%
TEVA PHARMACEUTICAL INDUSTRIES LTD	19,938,593	1.73%
SAMSUNG ELECTRONICS CO LTD	19,464,029	1.69%
ENI SPA	19,426,018	1.69%
CAPITAL ONE FINANCIAL CORP	18,565,583	1.61%
CITIGROUP INC	18,157,827	1.58%
UNITED PARCEL SERVICE INC	18,048,401	1.57%
SANOI	17,911,330	1.56%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
ORACLE CORP	30,690,429	2.44%
SAMSUNG ELECTRONICS CO LTD	26,812,418	2.13%
MICROSOFT CORP	26,746,945	2.12%
APPLE INC	26,158,948	2.08%
TEVA PHARMACEUTICAL INDUSTRIES LTD	23,892,578	1.90%
ALPHABET INC	23,845,991	1.89%
BP PLC	23,017,507	1.83%
CITIGROUP INC	21,383,202	1.70%
HSBC HOLDINGS PLC	21,224,557	1.69%
ALLERGAN PLC	20,688,182	1.64%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.83%	1.84%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
49.12%	34.29%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (Class A Accumulation).

Market Value USD

643,532

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	108,338
Redemptions	(256,384)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 May 2005)
FTIF - Templeton Global Income Fund	-0.64%	-2.52%	0.95%	1.87%	3.66%	4.92%	5.49%
Benchmark: Custom 50% MSCI All Country World + 50% Barclays Capital Multiverse Index	-1.05%	-0.79%	6.31%	5.88%	5.88%	4.84%	5.63%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund
(Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/21	19,622,188	2.15%
BP PLC	17,704,491	1.94%
ROYAL DUTCH SHELL PLC, B	17,459,076	1.91%
ENI SPA	17,454,515	1.91%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR53, 8.25%, 7/15/21	15,431,900	1.69%
TEVA PHARMACEUTICAL INDUSTRIES LTD., ADR	15,196,522	1.67%
GOVERNMENT OF INDIA, SENIOR NOTE, 8.83%, 11/25/23	14,602,601	1.60%
ORACLE CORP.	14,431,085	1.58%
SES SA, IDR	12,916,633	1.42%
AMGEN INC.	12,007,049	1.32%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/21	22,553,467	1.98%
ROYAL DUTCH SHELL PLC, B	21,092,680	1.85%
ORACLE CORP.	20,965,259	1.84%
TEVA PHARMACEUTICAL INDUSTRIES LTD., ADR	18,593,186	1.63%
BP PLC	18,180,206	1.60%
SAMSUNG ELECTRONICS CO. LTD.	17,985,662	1.58%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR53, 8.25%, 7/15/21	16,934,441	1.49%
BANGKOK BANK PCL, FGN.	16,687,564	1.47%
ENI SPA	16,434,997	1.44%
GOVERNMENT OF INDIA, SENIOR NOTE, 8.83%, 11/25/23	16,217,700	1.43%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.69%	1.69%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
60.68%	28.04%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD), an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (Class A Accumulation).

Market Value USD	% of Net Assets
6,062,692	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	1,428,046
Redemptions	(2,305,992)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (29 Aug 2003)
FTIF - Templeton Global Total Return Fund (USD)	-4.43%	-3.20%	-3.59%	0.33%	0.79%	6.25%	7.52%
Benchmark: Barclays Capital Multiverse Index	-2.83%	-1.58%	1.34%	2.78%	1.67%	2.78%	4.09%

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)
(Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	760,170,863	4.33%
LETRA TESOIRO NACIONAL, STRIP, 7/01/19	618,212,091	3.52%
GOVERNMENT OF INDIA, SENIOR NOTE, 7.68%, 12/15/23	517,827,085	2.95%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	495,704,781	2.82%
ARGENTINE BONOS DEL TESORO, SENIOR NOTE, 15.50%, 10/17/26	462,424,682	2.63%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/21	377,045,592	2.15%
LETRA TESOIRO NACIONAL, STRIP, 7/01/20	363,076,385	2.07%
TITULOS DE TESORERIA, B, 7.75%, 9/18/30	339,425,375	1.93%
KOREA MONETARY STABILIZATION BOND, SENIOR NOTE, 2.16%, 2/02/20	338,423,809	1.93%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR53, 8.25%, 7/15/21	331,676,418	1.89%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	745,333,211	3.69%
LETRA TESOIRO NACIONAL, STRIP, 7/01/19	650,201,040	3.22%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	541,847,657	2.68%
ARGENTINE BONOS DEL TESORO, SENIOR NOTE, 15.50%, 10/17/26	517,544,849	2.56%
GOVERNMENT OF INDIA, SENIOR NOTE, 7.68%, 12/15/23	466,194,065	2.31%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/21	448,148,624	2.22%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/25	396,838,211	1.97%
LETRA TESOIRO NACIONAL, STRIP, 1/01/19	383,798,664	1.90%
ARGENTINE BONOS DEL TESORO, 18.20%, 10/03/21	381,961,824	1.89%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/23	379,034,991	1.88%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.41%	1.42%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
11.76%	62.62%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (Class A Accumulation).

Market Value USD	% of Net Assets
549,926	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	85,132
Redemptions	(121,869)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF - Templeton Latin America Fund	-20.13%	-12.89%	-4.73%	1.29%	-4.59%	-4.85%	8.24%
Benchmark: MSCI Latin America Index	-17.67%	-10.99%	0.17%	2.34%	-2.09%	-3.42%	9.33%

**Annualised Performance*

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund
(Class A Accumulation)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
ITAUSA - INVESTIMENTOS ITAU SA	83,958,984	8.46%
GRUPO FINANCIERO BANORTE SAB DE CV	71,835,895	7.24%
WAL-MART DE MEXICO SAB DE CV	57,741,887	5.82%
B3 SA - BRASIL BOLSA BALCAO	54,811,794	5.53%
TERNIUM SA	52,658,364	5.31%
GRUPO MEXICO SAB DE CV	51,841,032	5.23%
LOJAS AMERICANAS SA	48,873,246	4.93%
BOLSA MEXICANA DE VALORES SAB DE CV	48,867,295	4.93%
BANCO BRADESCO SA	46,359,754	4.67%
AMBEV SA	40,658,272	4.10%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
ITAUSA - INVESTIMENTOS ITAU SA	86,282,727	7.19%
GRUPO FINANCIERO BANORTE SAB DE CV	66,554,893	5.55%
B3 SA - BRASIL BOLSA BALCAO	64,214,140	5.35%
WAL-MART DE MEXICO SAB DE CV	62,975,977	5.25%
BANCO BRADESCO SA	61,086,337	5.09%
ITAU UNIBANCO HOLDING SA	60,799,592	5.07%
LOJAS AMERICANAS SA	53,588,969	4.47%
AMBEV SA	51,329,800	4.28%
GRUPO MEXICO SAB DE CV	49,612,928	4.14%
BOLSA MEXICANA DE VALORES SAB DE CV	48,973,450	4.08%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
2.27%	2.28%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
24.01%	13.24%

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle American Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle American Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle American Fund (Retail Net Accumulation Class).

Market Value USD	% of Net Assets
3,561,986	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	1,860,717
Redemptions	(1,487,943)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Jun 1973)
TIF - Threadneedle American Fund	4.94%	1.79%	15.31%	10.47%	12.46%	9.60%	10.20%
Benchmark: S&P 500 Composite	3.43%	2.65%	14.37%	11.93%	13.42%	10.17%	10.76%

*Annualised Performance

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle American Fund
(Retail Net Accumulation Class)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
MICROSOFT CORP	170,593,398	5.26%
AMAZON.COM INC	152,993,368	4.71%
ALPHABET INC-CL A	150,966,252	4.65%
APPLE INC	130,314,865	4.02%
JPMORGAN CHASE & CO	111,924,450	3.45%
BANK OF AMERICA CORP	97,440,237	3.00%
UNITEDHEALTH GROUP INC	86,957,834	2.68%
BOEING CO/THE	83,728,071	2.58%
HOME DEPOT INC	80,333,019	2.48%
VISA INC-CLASS A SHARES	78,250,581	2.41%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
APPLE INC	139,842,760	4.84%
MICROSOFT CORP	132,535,158	4.59%
ALPHABET INC-CL A	127,891,315	4.43%
JPMORGAN CHASE & CO	109,740,965	3.80%
FACEBOOK INC-A	93,540,034	3.24%
JOHNSON & JOHNSON	89,158,010	3.09%
AMAZON.COM INC	85,221,921	2.95%
BERKSHIRE HATHAWAY INC-CL B	78,203,926	2.71%
COMCAST CORP-CLASS A	78,142,988	2.71%
HOME DEPOT INC	72,038,221	2.49%

Expense Ratio

For the 12 months ended 7 March 2018	For the 12 months ended 7 March 2017
1.63%	1.62%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
113.77%	108.23%

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund (Retail Net Accumulation Class).

Market Value USD	% of Net Assets
1,509,208	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	264,005
Redemptions	(247,057)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Oct 1990)
TIF - Threadneedle Asia Fund	-2.97%	-4.00%	12.51%	7.43%	8.43%	4.52%	8.08%
Benchmark: MSCI AC AP ex Jap	-3.52%	-4.05%	9.86%	7.39%	7.75%	5.55%	8.56%

*Annualised Performance

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund
(Retail Net Accumulation Class)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	50,226,113	6.24%
ALIBABA GROUP HOLDING-SP ADR	42,474,443	5.27%
THREADNEEDLE CH OPP-2-I-N-AGBP	38,449,943	4.77%
SAMSUNG ELECTRONICS CO LTD	36,193,458	4.49%
AIA GROUP LTD	33,556,671	4.17%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	32,956,221	4.09%
BHP BILLITON LIMITED	24,989,282	3.10%
PING AN INSURANCE GROUP CO-H	24,533,235	3.05%
CHINA CONSTRUCTION BANK-H	23,312,439	2.89%
DBS GROUP HOLDINGS LTD	18,471,449	2.29%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS CO LTD	42,393,360	5.83%
TENCENT HOLDINGS LTD	36,510,800	5.02%
ALIBABA GROUP HOLDING-SP ADR	34,160,445	4.70%
THREADNEEDLE CH OPP-2-I-N-AGBP	32,691,490	4.50%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	31,794,772	4.37%
AIA GROUP LTD	27,607,330	3.80%
HON HAI PRECISION INDUSTRY	19,423,772	2.67%
PING AN INSURANCE GROUP CO-H	17,103,070	2.35%
CHINA CONSTRUCTION BANK-H	12,830,756	1.76%
BOC HONG KONG HOLDINGS LTD	12,747,257	1.75%

Expense Ratio

For the 12 months ended 7 March 2018	For the 12 months ended 7 March 2017
1.72%	1.72%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
23.78%	40.60%

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (Retail Gross Accumulation Class).

Market Value USD

376,628

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	USD
Subscriptions	52,686
Redemptions	(107,168)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Dec 1997)
TIF - Threadneedle Emerging Markets Bond Fund	-5.04%	-6.40%	-3.47%	3.26%	2.57%	4.67%	9.48%
Benchmark: JPM EMBI Global (Constrained (1/1/99-1/1/02))	-3.51%	-5.23%	-2.45%	4.33%	4.42%	6.50%	8.01%

*Annualised Performance

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund
(Retail Gross Accumulation Class)

Top 10 Holdings as at 30 June 2018

	Market Value USD	% of Net Assets
REPUBLIC OF SOUTH AFRICA 8.50 31/01/2037	10,681,155	3.82%
SYNGENTA FINANCE NV 5.182 24/04/2028	6,056,856	2.17%
MEX BONOS DESARR FIX RT 7.75 23/11/2034	5,933,542	2.12%
RUSSIA GOVT BOND - OFZ 7.05 19/01/2028	5,775,041	2.06%
REPUBLIC OF TURKEY 6.00 25/03/2027	5,698,415	2.04%
UKRAINE GOVERNMENT 7.75 01/09/2026	5,578,698	1.99%
DOMINICAN REPUBLIC 5.95 25/01/2027	5,499,851	1.97%
STATE GRID OVERSEAS INV 3.50 04/05/2027	4,514,519	1.61%
GAZPROM N (GPN CAPITAL) 4.375 19/09/2022	4,151,031	1.48%
REPUBLIC OF ARGENTINA 6.875 11/01/2048	4,061,050	1.45%

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
MEX BONOS DESARR FIX RT 7.75 23/11/2034	6,853,318	2.07%
REPUBLIC OF TURKEY 6.00 25/03/2027	6,508,300	1.96%
STATE GRID OVERSEAS INV 3.50 04/05/2027	6,420,732	1.94%
DOMINICAN REPUBLIC 7.50 06/05/2021	6,387,579	1.93%
PETROBRAS GLOBAL FINANCE 6.25 17/03/2024	6,277,513	1.89%
DOMINICAN REPUBLIC 5.95 25/01/2027	5,738,828	1.73%
REPUBLIC OF GHANA 10.75 14/10/2030	5,686,580	1.71%
PETROLEOS MEXICANOS 4.875 18/01/2024	4,515,288	1.36%
PROVINCIA DE CORDOBA 7.125 01/08/2027	4,124,629	1.24%
REPUBLIC OF GUATEMALA 4.875 13/02/2028	3,888,638	1.17%

Expense Ratio

For the 12 months ended 7 March 2018	For the 12 months ended 7 March 2017
1.68%	1.69%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
81.02%	5.21%

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund (Retail Gross Accumulation Class).

Market Value EUR	% of Net Assets
99,700	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	EUR
Subscriptions	10,268
Redemptions	(7,937)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Nov 1997)
TIF - Threadneedle Global Bond Fund	2.01%	1.04%	-1.99%	-0.66%	2.38%	3.85%	5.26%
Benchmark: JPM Global ex Japan from 28/02/03 linked with JPM Global	2.14%	1.89%	-0.65%	1.14%	3.53%	4.60%	NA^

**Annualised Performance*

^Benchmark performance is not available.

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund
(Retail Gross Accumulation Class)

Top 10 Holdings as at 30 June 2018

	Market Value EUR	% of Net Assets
US TREASURY N/B 1.50 31/10/2019	40,665,537	7.79%
US TREASURY N/B 1.00 31/08/2019	35,511,994	6.80%
US TREASURY N/B 1.00 15/10/2019	20,900,101	4.00%
US TREASURY N/B 2.25 15/08/2027	20,151,408	3.86%
US TREASURY N/B 4.50 15/02/2036	19,691,898	3.77%
US TREASURY N/B 1.00 30/09/2019	18,984,274	3.64%
JAPAN (20 YEAR ISSUE) 0.20 20/06/2036	18,167,638	3.48%
US TREASURY N/B 2.875 15/11/2046	16,161,600	3.10%
JAPAN (20 YEAR ISSUE) 2.10 20/03/2027	15,984,610	3.06%
UK TSY 1 1/2% 2047 1.50 22/07/2047	10,547,940	2.02%

Top 10 Holdings as at 30 June 2017

	Market Value EUR	% of Net Assets
US TREASURY N/B 2.25 15/02/2027	36,046,129	7.47%
US TREASURY N/B 0.625 30/09/2017	18,421,231	3.82%
AUSTRALIAN GOVERNMENT 1.75 21/11/2020	18,114,364	3.76%
JAPAN (20 YEAR ISSUE) 0.20 20/06/2036	17,889,877	3.71%
US TREASURY N/B 2.125 30/11/2023	14,008,116	2.90%
US TREASURY N/B 0.75 31/10/2018	13,068,144	2.71%
BUONI POLIENNALI DEL TES 2.20 01/06/2027	12,929,488	2.68%
JAPAN (20 YEAR ISSUE) 2.10 20/03/2027	12,591,300	2.61%
FRANCE (GOVT OF) 3.00 25/04/2022	12,235,333	2.54%
US TREASURY N/B 2.875 15/11/2046	10,569,428	2.19%

Expense Ratio

For the 12 months ended 7 March 2018	For the 12 months ended 7 March 2017
1.42%	1.42%

Turnover Ratio

For the 12 months ended 31 March 2018	For the 12 months ended 31 March 2017
388.34%	466.59%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath Today

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath Today, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath Today.

Market Value SGD
186,297

% of Net Assets
100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	7,691
Redemptions	(142,856)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath Today	1.19%	-0.80%	1.26%	3.43%	3.22%	3.13%	3.34%
Benchmark: Benchmark: 5% FTSE Straits Times Index TR + 15% MSCI AC WORLD NR +35% TR/SGX SFI Govt Bond Index + 45% Citigroup WGBI G7**	0.75%	0.14%	1.60%	3.11%	2.98%	3.31%	3.51%

* Annualised Performance

** The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath Today

Top 4 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND	3,417,909	55.14%
UNITED SINGAPORE BOND FUND	1,514,955	24.44%
UNITED INTERNATIONAL GROWTH FUND	923,874	14.90%
UNITED SINGAPORE GROWTH FUND	282,622	4.56%

Note: There were only 4 holdings as at 30 June 2018.

Top 5 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND	3,566,119	52.36%
UNITED SINGAPORE BOND FUND	1,510,829	22.19%
UNITED INTERNATIONAL GROWTH FUND	1,151,152	16.90%
UNITED SINGAPORE GROWTH FUND	519,769	7.63%
ISHARES MSCI WORLD UCITS ETF	28,025	0.41%

Note: There were only 5 holdings as at 30 June 2017.

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
1.77%	1.63%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
4.19%	1.15%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2020

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2020, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2020.

Market Value SGD	% of Net Assets
67,564	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	5,196
Redemptions	(92,429)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2020	1.19%	-0.89%	1.65%	3.64%	3.85%	2.90%	4.04%
Benchmark: 8% FTSE Straits Times Index TR + 25% MSCI AC WORLD NR + 17% TR/SGX SFI Govt Bond Index + 50% Citigroup WGBI G7**	1.25%	0.62%	2.96%	4.51%	4.59%	3.61%	4.20%

* Annualised Performance

** The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2020

Top 5 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND	4,902,657	50.76%
UNITED INTERNATIONAL GROWTH FUND	2,114,224	21.89%
UNITED SINGAPORE BOND FUND	1,599,571	16.56%
UNITED SINGAPORE GROWTH FUND	865,843	8.96%
UNITED ASIA FUND	154,026	1.60%

Note: There were only 5 holdings as at 30 June 2018.

Top 5 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND	4,841,879	46.04%
UNITED INTERNATIONAL GROWTH FUND	1,952,632	18.57%
UNITED SINGAPORE GROWTH FUND	1,839,926	17.50%
UNITED SINGAPORE BOND FUND	1,628,605	15.49%
UNITED ASIA FUND	161,451	1.53%

Note: There were only 5 holdings as at 30 June 2017.

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
2.13%	1.85%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
6.32%	1.34%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2030

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2030, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2030.

Market Value SGD	% of Net Assets
227,788	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	13,753
Redemptions	(40,585)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2030	1.92%	0.21%	5.41%	5.92%	5.52%	3.48%	4.48%
Benchmark: 17.5% FTSE Straits Times Index TR + 52.5% MSCI AC WORLD NR + 7.5% TR/SGX SFI Govt Bond Index + 22.5% Citigroup WGBI G7**	2.01%	0.71%	6.09%	7.77%	7.25%	4.91%	5.19%

* Annualised Performance

**The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2030

Top 5 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	2,528,223	47.25%
UNITED HIGH GRADE CORPORATE BOND FUND	1,178,788	22.03%
UNITED SINGAPORE GROWTH FUND	868,230	16.22%
UNITED SINGAPORE BOND FUND	408,620	7.64%
UNITED ASIA FUND	338,017	6.32%

Note: There were only 5 holdings as at 30 June 2018.

Top 6 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	3,413,768	58.86%
UNITED SINGAPORE GROWTH FUND	1,502,270	25.90%
UNITED ASIA FUND	385,384	6.64%
UNITED HIGH GRADE CORPORATE BOND FUND	182,370	3.14%
ISHARES MSCI WORLD UCITS ETF	170,953	2.95%
UNITED SINGAPORE BOND FUND	106,495	1.84%

Note: There were only 6 holdings as at 30 June 2017.

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
2.37%	3.24%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
25.66%	9.54%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2040

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2040, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2040.

Market Value SGD	% of Net Assets
29,219	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	11,742
Redemptions	(102,850)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2040	2.24%	0.60%	6.91%	6.54%	6.41%	3.77%	4.83%
Benchmark: 21% FTSE Straits Times Index TR + 64% MSCI AC WORLD NR +4% TR/SGX SFI Govt Bond Index + 11% Citigroup WGBI G7**	2.32%	0.71%	7.33%	8.57%	8.28%	5.35%	5.50%

* Annualised Performance

**The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2040

Top 5 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	11,094,899	57.12%
UNITED SINGAPORE GROWTH FUND	3,730,962	19.21%
UNITED HIGH GRADE CORPORATE BOND FUND	2,077,762	10.70%
UNITED ASIA FUND	1,708,543	8.79%
UNITED SINGAPORE BOND FUND	704,381	3.63%

Note: There were only 5 holdings as at 30 June 2018.

Top 5 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	13,014,292	64.15%
UNITED SINGAPORE GROWTH FUND	5,402,357	26.63%
UNITED ASIA FUND	1,612,015	7.94%
ISHARES MSCI WORLD UCITS ETF	232,609	1.15%
UNITED SINGAPORE BOND FUND	100	0.00%

Note: There were only 5 holdings as at 30 June 2017.

Expense Ratio

	For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
	2.10%	1.60%

Turnover Ratio

	For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
	15.74%	1.69%

Other Material Information

Nil

UOB Asset Management Ltd

United Emerging Markets Bond Fund

Investment in Collective Investment Schemes

United Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United Emerging Markets Bond Fund (S\$).

Market Value SGD

18,040

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	8,105
Redemptions	(2,635)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Aug 2001)
United Emerging Markets Bond Fund	-2.07%	-5.92%	-5.02%	2.00%	3.40%	5.58%	6.90%
Benchmark: JP Morgan EMBI Global Div Index	0.30%	-3.30%	-2.56%	5.07%	6.68%	6.79%	6.85%

* Annualised Performance

Underlying Fund:
United Emerging Markets Bond Fund (\$\$)

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
ICD FUNDING LTD COMPANY GUAR REGS 05/24 4.625	8,071,857	3.36%
UNITED EMERGING MARKETS LOCAL CURRENCY BOND FUND - CLASS SGD ACC	7,221,092	3.00%
RUSSIAN AGRICULTURAL BANK OJSC SUBORDINATED REGS 10/23 8.5	6,595,931	2.74%
RUSSIAN FOREIGN BOND - EUROBON SR UNSECURED REGS 06/47 5.25	6,584,853	2.74%
NIPPON LIFE INSURANCE CO SUBORDINATED REGS 10/44 VAR	5,569,898	2.32%
EMPRESA NACIONAL DEL PETROLEO SR UNSECURED REGS 08/26 3.75	5,140,160	2.14%
MONGOLIA GOVERNMENT INTERNATIONAL SR UNSECURED REGS 03/24 8.75	5,132,044	2.13%
PERUVIAN GOVERNMENT INTERNATIONAL SR UNSECURED 11/33 8.75	5,010,863	2.08%
VNESHECONOMBANK VIA VEB FINANCE SR UNSECURED REGS 07/22 6.025	4,920,906	2.05%
PANAMA GOVERNMENT INTERNATIONAL SR UNSECURED 01/36 6.7	4,695,894	1.95%

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
UNITED EMERGING MARKETS LOCAL CURRENCY BOND FUND - CLASS SGD ACC	8,014,085	2.38%
REPUBLIC OF ARGENTINA SR UNSECURED REGS 06/49 7.125	7,509,340	2.23%
REPUBLIC OF POLAND SR UNSECURED 03/23 3	7,012,848	2.08%
EMPRESA NACIONAL DEL PET SR UNSECURED REGS 08/26 3.75	6,858,221	2.03%
REPUBLIC OF ECUADOR SR UNSECURED REGS 06/23 8.75	6,781,193	2.01%
REPUBLIC OF PANAMA SR UNSECURED 01/36 6.7	6,762,399	2.00%
ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 01/22 6.125	6,339,630	1.88%
MONGOLIA INTL BOND SR UNSECURED REGS 03/24 8.75	6,048,623	1.79%
PETROLEOS MEXICANOS COMPANY GUAR 09/47 6.75	5,575,582	1.65%
UOB UNITED RENMINBI BOND FUND (SGD)	5,560,992	1.65%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
2.06%	1.82%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
137.80%	117.33%

Other Material Information

Nil

UOB Asset Management Ltd

United SGD Fund

Investment in Collective Investment Schemes

United SGD Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United SGD Fund (Class A Accumulation SGD).

Market Value SGD	% of Net Assets
3,313,704	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2018

	SGD
Subscriptions	1,510,617
Redemptions	(1,603,641)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2018

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (19 Jun 1998)
United SGD Fund	0.38%	-0.54%	-0.22%	1.98%	2.64%	3.90%	3.18%
Benchmark: 6-Month SIBID Rate	0.40%	0.75%	1.37%	1.21%	0.86%	0.61%	1.25%

* Annualised Performance

Underlying Fund:
United SGD Fund (Class A Accumulation SGD)

Top 10 Holdings as at 30 June 2018

	Market Value SGD	% of Net Assets
CHINA MINMETALS CORP SR UNSECURED REGS 12/99 VAR	40,251,158	2.97%
HYUNDAI CAPITAL SERVICES INC SR UNSECURED REGS 09/20 2.625	39,554,970	2.92%
FEDERAL INTERNATIONAL FINANCE SR UNSECURED REGS 05/21 4.125	39,438,878	2.91%
RHB BANK BHD SR UNSECURED REGS 10/21 2.503	39,350,067	2.90%
KOREA HOUSING FINANCE CORP COVERED REGS 10/21 2	38,918,940	2.87%
SHOUGANG GROUP CO LTD SR UNSECURED REGS 08/20 1.35	36,709,212	2.71%
AXIATA SPV2 BHD SR UNSECURED REGS 11/20 3.466	36,656,198	2.71%
DOOSAN INFRACORE CO LTD BANK GUARANT REGS 07/20 2.5	36,166,673	2.67%
DIB SUKUK LTD SR UNSECURED REGS 06/20 2.921	35,025,588	2.59%
INCITEC PIVOT FINANCE LLC COMPANY GUAR REGS 12/19 6	34,959,497	2.58%

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
CHINA OVRSEA FIN KY II COMPANY GUAR REGS 11/20 5.5	37,269,815	2.58%
AXIATA SPV2 BHD SR UNSECURED REGS 11/20 3.466	35,229,048	2.44%
BLUESTAR FIN HOLDINGS COMPANY GUAR REGS 12/49 VAR	35,196,485	2.43%
MAF GLOBAL SECURITIES COMPANY GUAR REGS 07/19 5.25	34,899,017	2.41%
KEPPEL LAND FINANCIAL SE COMPANY GUAR REGS 12/19 3.259	34,728,632	2.40%
ADCB FINANCE CAYMAN LTD COMPANY GUAR REGS 09/19 2.75	34,727,909	2.40%
CHUGOKU ELECTRIC POWER SR SECURED REGS 03/20 2.701	34,721,472	2.40%
ICBCIL FINANCE CO LTD SR UNSECURED REGS 04/20 3	34,636,176	2.40%
PETRONAS CAPITAL LTD COMPANY GUAR REGS 08/19 5.25	32,247,903	2.23%
JANY SUKUK COMPANY GUAR REGS 09/19 2.844	31,787,887	2.20%

Expense Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
0.69%	0.66%

Turnover Ratio

For the 12 months ended 30 June 2018	For the 12 months ended 30 June 2017
58.06%	96.94%

Other Material Information

Nil

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Capital Account

For the year ended 30 June 2018

	Aberdeen Global - Asia Pacific Equity Fund (USD)	Aberdeen Global - Asian Local Currency Short Duration Bond Fund (USD)	Aberdeen Global - Australasian Equity Fund (AUD)	Aberdeen Global - Chinese Equity Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	6,882,440	93,950	207,384	1,960,596
Amount received by Fund	1,192,134	25,106	13,898	240,122
Amount paid by Fund	(2,005,395)	(41,448)	(62,984)	(523,109)
Net amount received/(paid) by Fund	(813,261)	(16,342)	(49,086)	(282,987)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	316,175	2,611	19,564	214,601
Net income/(loss) before taxation	316,175	2,611	19,564	214,601
Taxation	-	-	-	-
Net income/(loss) after taxation	316,175	2,611	19,564	214,601
VALUE OF FUND AS AT 30 JUNE 2018	6,385,354	80,219	177,862	1,892,210

The accompanying notes form an integral part of these financial statements.

Capital Account
For the year ended 30 June 2018

	Aberdeen Global - Indian Equity Fund (USD)	Aberdeen Global - Select Emerging Markets Bond Fund (USD)	Aberdeen Select Portfolio - Aberdeen India Opportunities Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Japan Equity Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2017	3,426,307	744,074	110,967	29
Amount received by Fund	399,349	815,036	30,490	3,363
Amount paid by Fund	(592,571)	(222,378)	(20,716)	(715)
Net amount received/(paid) by Fund	(193,222)	592,658	9,774	2,648
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	161,794	(64,979)	4,596	(26)
Net income/(loss) before taxation	161,794	(64,979)	4,596	(26)
Taxation	-	-	-	-
Net income/(loss) after taxation	161,794	(64,979)	4,596	(26)
VALUE OF FUND AS AT 30 JUNE 2018	3,394,879	1,271,753	125,337	2,651

The accompanying notes form an integral part of these financial statements.

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	Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund (USD)	AB FCP I - Dynamic Diversified Portfolio (USD)
VALUE OF FUND AS AT 30 JUNE 2017	720,008	105,788	1,085,798	703,915
Amount received by Fund	245,543	30,377	158,242	127,715
Amount paid by Fund	(103,652)	(35,174)	(301,571)	(271,085)
Net amount received/(paid) by Fund	141,891	(4,797)	(143,329)	(143,370)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	20,925	2,138	30,191	40,557
Net income/(loss) before taxation	20,925	2,138	30,191	40,557
Taxation	-	-	-	-
Net income/(loss) after taxation	20,925	2,138	30,191	40,557
VALUE OF FUND AS AT 30 JUNE 2018	882,824	103,129	972,660	601,102

The accompanying notes form an integral part of these financial statements.

Capital Account
For the year ended 30 June 2018

	AB FCP I - Global Equity Blend Portfolio (USD)	AB FCP I - Global Value Portfolio (USD)	AB FCP I - US Thematic Research Portfolio (USD)	AB SICAV I - All Market Income Portfolio (USD)
VALUE OF FUND AS AT 30 JUNE 2017	328,563	654,534	512,041	115,129
Amount received by Fund	42,080	184,214	50,930	10,792
Amount paid by Fund	(195,640)	(401,816)	(149,907)	(75,704)
Net amount received/(paid) by Fund	(153,560)	(217,602)	(98,977)	(64,912)
INCOME ON INVESTMENTS				
Dividends	-	-	-	2,207
	-	-	-	2,207
Net appreciation/(diminution) in value of investment during the period	28,806	39,737	72,459	1,197
Net income/(loss) before taxation	28,806	39,737	72,459	3,404
Taxation	-	-	-	-
Net income/(loss) after taxation	28,806	39,737	72,459	3,404
VALUE OF FUND AS AT 30 JUNE 2018	203,809	476,669	485,523	53,621

The accompanying notes form an integral part of these financial statements.

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	Allianz Global Investors Fund - Allianz China Equity Fund (SGD)	Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR)	Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD)	Amundi Funds - Absolute Volatility World Equities (USD)
VALUE OF FUND AS AT 30 JUNE 2017	38,945	53,091	9,534	104,382
Amount received by Fund	7,580	22,737	7,831	8,578
Amount paid by Fund	(9,310)	(18,341)	(2,814)	(41,277)
Net amount received/(paid) by Fund	(1,730)	4,396	5,017	(32,699)
INCOME ON INVESTMENTS				
Dividends	-	176	-	-
	-	176	-	-
Net appreciation/(diminution) in value of investment during the period	5,624	3,003	807	(7,008)
Net income/(loss) before taxation	5,624	3,179	807	(7,008)
Taxation	-	-	-	-
Net income/(loss) after taxation	5,624	3,179	807	(7,008)
VALUE OF FUND AS AT 30 JUNE 2018	42,839	60,666	15,358	64,675

The accompanying notes form an integral part of these financial statements.

Capital Account

For the year ended 30 June 2018

	Amundi Funds - Bond Global (USD)	Amundi Islamic - Amundi Islamic BRIC Quant (USD)	Aviva Investors - Asian Equity Income Fund (USD)	Aviva Investors - Emerging Europe Equity Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2017	474,293	286,089	10,110	337,233
Amount received by Fund	170,363	27,380	5,353	46,379
Amount paid by Fund	(253,316)	(63,139)	(250)	(20,288)
Net amount received/(paid) by Fund	(82,953)	(35,759)	5,103	26,091
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(62)	31,914	(347)	(38,730)
Net income/(loss) before taxation	(62)	31,914	(347)	(38,730)
Taxation	-	-	-	-
Net income/(loss) after taxation	(62)	31,914	(347)	(38,730)
VALUE OF FUND AS AT 30 JUNE 2018	391,278	282,244	14,866	324,594

The accompanying notes form an integral part of these financial statements.

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	Aviva Investors - Global High Yield Bond Fund (USD)	Aviva Investors - Multi-Strategy Target Return Fund (SGD)	BlackRock Global Funds - Asian Tiger Bond Fund (SGD)	BlackRock Global Funds - European Equity Income Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	786	75,861	827	-
Amount received by Fund	2,778	27,045	2,705	397
Amount paid by Fund	(700)	(2,643)	(467)	(41)
Net amount received/(paid) by Fund	2,078	24,402	2,238	356
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	27	(1,346)	(88)	(16)
Net income/(loss) before taxation	27	(1,346)	(88)	(16)
Taxation	-	-	-	-
Net income/(loss) after taxation	27	(1,346)	(88)	(16)
VALUE OF FUND AS AT 30 JUNE 2018	2,891	98,917	2,977	340

The accompanying notes form an integral part of these financial statements.

Capital Account
For the year ended 30 June 2018

	BlackRock Global Funds - Global SmallCap Fund (USD)	BlackRock Global Funds - Latin American Fund (USD)	BlackRock Global Funds - New Energy Fund (USD)	BlackRock Global Funds - United Kingdom Fund (GBP)
VALUE OF FUND AS AT 30 JUNE 2017	3,297,801	1,974,240	1,173,486	216,791
Amount received by Fund	528,097	306,070	128,446	28,147
Amount paid by Fund	(1,642,097)	(630,818)	(245,487)	(30,920)
Net amount received/(paid) by Fund	(1,114,000)	(324,748)	(117,041)	(2,773)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	342,375	27,933	31,304	35,429
Net income/(loss) before taxation	342,375	27,933	31,304	35,429
Taxation	-	-	-	-
Net income/(loss) after taxation	342,375	27,933	31,304	35,429
VALUE OF FUND AS AT 30 JUNE 2018	2,526,176	1,677,425	1,087,749	249,447

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	BlackRock Global Funds - World Gold Fund (USD)	BlackRock Global Funds - World Mining Fund (USD)	Parvest Bond Best Selection World Emerging (USD)	Parvest Bond Euro (EUR)
VALUE OF FUND AS AT 30 JUNE 2017	2,810,054	2,601,479	136,727	81,370
Amount received by Fund	369,851	371,112	11,023	6,792
Amount paid by Fund	(750,496)	(687,682)	(12,221)	(11,118)
Net amount received/(paid) by Fund	(380,645)	(316,570)	(1,198)	(4,326)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(245,612)	587,045	(4,512)	371
Net income/(loss) before taxation	(245,612)	587,045	(4,512)	371
Taxation	-	-	-	-
Net income/(loss) after taxation	(245,612)	587,045	(4,512)	371
VALUE OF FUND AS AT 30 JUNE 2018	2,183,797	2,871,954	131,017	77,415

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Capital Account
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	Parvest Bond World (USD)	Parvest Equity Brazil (USD)	Parvest Equity Russia (EUR)	Parvest Global Environment (USD)
VALUE OF FUND AS AT 30 JUNE 2017	182,031	338,165	302,966	88,420
Amount received by Fund	73,635	73,949	57,503	15,026
Amount paid by Fund	(37,712)	(113,253)	(61,863)	(6,237)
Net amount received/(paid) by Fund	35,923	(39,304)	(4,360)	8,789
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(114)	(11,045)	45,630	3,107
Net income/(loss) before taxation	(114)	(11,045)	45,630	3,107
Taxation	-	-	-	-
Net income/(loss) after taxation	(114)	(11,045)	45,630	3,107
VALUE OF FUND AS AT 30 JUNE 2018	217,840	287,816	344,236	100,316

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	Parvest Money Market Euro (EUR)	Parvest Money Market USD (USD)	Deutsche Noor Precious Metals Securities Fund (USD)	Deutsche Singapore Equity Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2017	364,106	1,383,069	338,043	982,137
Amount received by Fund	4,527	88,458	47,395	167,227
Amount paid by Fund	(30,773)	(411,725)	(44,588)	(806,090)
Net amount received/(paid) by Fund	(26,246)	(323,267)	2,807	(638,863)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(1,349)	18,426	6,363	101,458
Net income/(loss) before taxation	(1,349)	18,426	6,363	101,458
Taxation	-	-	-	-
Net income/(loss) after taxation	(1,349)	18,426	6,363	101,458
VALUE OF FUND AS AT 30 JUNE 2018	336,511	1,078,228	347,213	444,732

The accompanying notes form an integral part of these financial statements.

Capital Account

For the year ended 30 June 2018

	DWS Global Agribusiness (EUR)	Fidelity Funds - America Fund (USD)	Fidelity Funds - ASEAN Fund (SGD)	Fidelity Funds - Asian Special Situations Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	267,260	-	11,264	1,280,816
Amount received by Fund	30,177	109	8,262	161,030
Amount paid by Fund	(49,521)	(33)	(1,924)	(390,611)
Net amount received/(paid) by Fund	(19,344)	76	6,338	(229,581)
INCOME ON INVESTMENTS				
Dividends	-	-	84	-
	-	-	84	-
Net appreciation/(diminution) in value of investment during the period	28,309	(3)	(407)	121,264
Net income/(loss) before taxation	28,309	(3)	(323)	121,264
Taxation	-	-	-	-
Net income/(loss) after taxation	28,309	(3)	(323)	121,264
VALUE OF FUND AS AT 30 JUNE 2018	276,225	73	17,279	1,172,499

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	Fidelity Funds - Emerging Markets Fund (SGD)	Fidelity Funds - Euro Blue Chip Fund (EUR)	Fidelity Funds - European Growth Fund (EUR)	Fidelity Funds - European High Yield Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2017	-	649,209	173,132	299,541
Amount received by Fund	1,535	212,166	20,591	25,368
Amount paid by Fund	(138)	(342,328)	(70,692)	(20,994)
Net amount received/(paid) by Fund	1,397	(130,162)	(50,101)	4,374
INCOME ON INVESTMENTS				
Dividends	-	3,491	1,678	11,425
	-	3,491	1,678	11,425
Net appreciation/(diminution) in value of investment during the period	(58)	(2,938)	3,789	(13,755)
Net income/(loss) before taxation	(58)	553	5,467	(2,330)
Taxation	-	-	-	-
Net income/(loss) after taxation	(58)	553	5,467	(2,330)
VALUE OF FUND AS AT 30 JUNE 2018	1,339	519,600	128,498	301,585

The accompanying notes form an integral part of these financial statements.

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	Fidelity Funds - Flexible Bond Fund (GBP)	Fidelity Funds - Global Bond Fund (USD)	Fidelity Funds - Global Financial Services Fund (EUR)	Fidelity Funds - Global Technology Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2017	378,330	118,988	199,113	226,034
Amount received by Fund	209,224	9,350	57,446	57,537
Amount paid by Fund	(137,648)	(7,941)	(101,136)	(115,637)
Net amount received/(paid) by Fund	71,576	1,409	(43,690)	(58,100)
INCOME ON INVESTMENTS				
Dividends	10,475	1,710	944	-
	10,475	1,710	944	-
Net appreciation/(diminution) in value of investment during the period	(19,091)	(357)	7,818	40,159
Net income/(loss) before taxation	(8,616)	1,353	8,762	40,159
Taxation	-	-	-	-
Net income/(loss) after taxation	(8,616)	1,353	8,762	40,159
VALUE OF FUND AS AT 30 JUNE 2018	441,290	121,750	164,185	208,093

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	Fidelity Funds - Global Telecommunications Fund (EUR)	Fidelity Funds - Growth & Income Fund (USD)	Fidelity Funds - Japan Fund (SGD)	Fidelity Funds - Pacific Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	19,716	603,349	-	282,075
Amount received by Fund	6,283	304,102	400	60,825
Amount paid by Fund	(580)	(148,122)	(114)	(34,546)
Net amount received/(paid) by Fund	5,703	155,980	286	26,279
INCOME ON INVESTMENTS				
Dividends	233	13,891	-	-
	233	13,891	-	-
Net appreciation/(diminution) in value of investment during the period	(1,994)	5,570	(2)	33,639
Net income/(loss) before taxation	(1,761)	19,461	(2)	33,639
Taxation	-	-	-	-
Net income/(loss) after taxation	(1,761)	19,461	(2)	33,639
VALUE OF FUND AS AT 30 JUNE 2018	23,658	778,790	284	341,993

The accompanying notes form an integral part of these financial statements.

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	Fidelity Funds - SMART Global Moderate Fund (USD)	Fidelity Funds - Taiwan Fund (USD)	Fidelity Funds - United Kingdom Fund (GBP)	Fidelity Funds - US Dollar Bond Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	119,464	149,139	151,711	1,023,884
Amount received by Fund	39,421	12,083	11,045	266,484
Amount paid by Fund	(6,435)	(15,176)	(25,381)	(578,467)
Net amount received/(paid) by Fund	32,986	(3,093)	(14,336)	(311,983)
INCOME ON INVESTMENTS				
Dividends	765	1,317	2,042	14,482
	765	1,317	2,042	14,482
Net appreciation/(diminution) in value of investment during the period	4,429	7,085	6,283	(21,259)
Net income/(loss) before taxation	5,194	8,402	8,325	(6,777)
Taxation	-	-	-	-
Net income/(loss) after taxation	5,194	8,402	8,325	(6,777)
VALUE OF FUND AS AT 30 JUNE 2018	157,644	154,448	145,700	705,124

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	First State Regional China Fund (SGD)	First State Singapore Growth Fund (SGD)	Janus Henderson Horizon Fund (JHHF) - Euroland Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	2,645,333	2,217,651	250,529	635,764
Amount received by Fund	464,571	470,386	40,590	209,479
Amount paid by Fund	(702,032)	(685,122)	(23,071)	(406,326)
Net amount received/(paid) by Fund	(237,461)	(214,736)	17,519	(196,847)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	564,793	146,462	(3,561)	43,085
Net income/(loss) before taxation	564,793	146,462	(3,561)	43,085
Taxation	-	-	-	-
Net income/(loss) after taxation	564,793	146,462	(3,561)	43,085
VALUE OF FUND AS AT 30 JUNE 2018	2,972,665	2,149,377	264,487	482,002

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	Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Japanese Equity Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2017	1,394,735	763,139	8,353	154,508
Amount received by Fund	629,370	529,321	2,764	12,822
Amount paid by Fund	(713,764)	(458,125)	(689)	(23,620)
Net amount received/(paid) by Fund	(84,394)	71,196	2,075	(10,798)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	373,376	22,797	(97)	24,376
Net income/(loss) before taxation	373,376	22,797	(97)	24,376
Taxation	-	-	-	-
Net income/(loss) after taxation	373,376	22,797	(97)	24,376
VALUE OF FUND AS AT 30 JUNE 2018	1,683,717	857,132	10,331	168,086

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	JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (USD)	JPMorgan Funds - Global Dynamic Fund (USD)	JPMorgan Funds - Global Natural Resources Fund (USD)	JPMorgan Funds - JF India Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	276,576	566,125	933,336	893,872
Amount received by Fund	34,291	522,947	151,328	174,175
Amount paid by Fund	(86,359)	(693,065)	(476,349)	(455,734)
Net amount received/(paid) by Fund	(52,068)	(170,118)	(325,021)	(281,559)
INCOME ON INVESTMENTS				
Dividends	3,809	1,785	-	-
	3,809	1,785	-	-
Net appreciation/(diminution) in value of investment during the period	4,076	64,830	229,721	45,351
Net income/(loss) before taxation	7,885	66,615	229,721	45,351
Taxation	-	-	-	-
Net income/(loss) after taxation	7,885	66,615	229,721	45,351
VALUE OF FUND AS AT 30 JUNE 2018	232,393	462,622	838,036	657,664

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	JPMorgan Funds - JF Taiwan Fund (USD)	Jupiter Global Fund - Jupiter European Growth (EUR)	Jupiter Global Fund - Jupiter Global Financials (USD)	Jupiter Global Fund - Jupiter India Select (USD)
VALUE OF FUND AS AT 30 JUNE 2017	39,195	558,632	160,460	664,044
Amount received by Fund	7,029	684,119	193,575	146,025
Amount paid by Fund	(12,038)	(266,066)	(44,089)	(106,106)
Net amount received/(paid) by Fund	(5,009)	418,053	149,486	39,919
INCOME ON INVESTMENTS				
Dividends	483	-	-	-
	483	-	-	-
Net appreciation/(diminution) in value of investment during the period	2,125	100,811	16,403	(81,183)
Net income/(loss) before taxation	2,608	100,811	16,403	(81,183)
Taxation	-	-	-	-
Net income/(loss) after taxation	2,608	100,811	16,403	(81,183)
VALUE OF FUND AS AT 30 JUNE 2018	36,794	1,077,496	326,349	622,780

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	Legg Mason Clearbridge US Aggressive Growth Fund (SGD)	Legg Mason QS MV European Equity Growth and Income Fund (EUR)	Legg Mason Western Asset Asian Opportunities Fund (SGD)	Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2017	-	60,597	44,914	753,537
Amount received by Fund	24	5,198	20,641	246,670
Amount paid by Fund	(14)	(5,874)	(8,996)	(186,112)
Net amount received/(paid) by Fund	10	(676)	11,645	60,558
INCOME ON INVESTMENTS				
Dividends	-	-	2,589	-
	-	-	2,589	-
Net appreciation/(diminution) in value of investment during the period	-	(344)	(4,183)	16,121
Net income/(loss) before taxation	-	(344)	(1,594)	16,121
Taxation	-	-	-	-
Net income/(loss) after taxation	-	(344)	(1,594)	16,121
VALUE OF FUND AS AT 30 JUNE 2018	10	59,577	54,965	830,216

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	Neuberger Berman Emerging Market Debt - Hard Currency Fund (USD)	Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 GBP (GBP)	Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 SGD (SGD)	Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 4 GBP (GBP)
VALUE OF FUND AS AT 30 JUNE 2017	-	-	-	-
Amount received by Fund	-	127,042	255,458	899,365
Amount paid by Fund	-	(1,405)	(37,447)	(69,437)
Net amount received/(paid) by Fund	-	125,637	218,011	829,928
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	-	(5,618)	(6,266)	(40,054)
Net income/(loss) before taxation	-	(5,618)	(6,266)	(40,054)
Taxation	-	-	-	-
Net income/(loss) after taxation	-	(5,618)	(6,266)	(40,054)
VALUE OF FUND AS AT 30 JUNE 2018	-	120,019	211,745	789,874

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	Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 4 SGD (SGD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	-	406,214	543,518	670,886
Amount received by Fund	4,936,417	53,054	711,597	401,706
Amount paid by Fund	(100,024)	(105,575)	(181,585)	(568,971)
Net amount received/(paid) by Fund	4,836,393	(52,521)	530,012	(167,265)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(178,495)	(6,248)	11,117	13,541
Net income/(loss) before taxation	(178,495)	(6,248)	11,117	13,541
Taxation	-	-	-	-
Net income/(loss) after taxation	(178,495)	(6,248)	11,117	13,541
VALUE OF FUND AS AT 30 JUNE 2018	4,657,898	347,445	1,084,647	517,162

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	PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund (USD)	Schroder Asian Growth Fund (USD)	Schroder Global Emerging Market Opportunities Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2017	774,578	401,085	2,596,925	76,626
Amount received by Fund	263,252	360,923	1,245,765	23,273
Amount paid by Fund	(414,969)	(140,455)	(1,177,709)	(22,375)
Net amount received/(paid) by Fund	(151,717)	220,468	68,056	898
INCOME ON INVESTMENTS				
Dividends	-	-	129,031	-
	-	-	129,031	-
Net appreciation/(diminution) in value of investment during the period	(8,780)	5,370	318,052	7,986
Net income/(loss) before taxation	(8,780)	5,370	447,083	7,986
Taxation	-	-	-	-
Net income/(loss) after taxation	(8,780)	5,370	447,083	7,986
VALUE OF FUND AS AT 30 JUNE 2018	614,081	626,923	3,112,064	85,510

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	Schroder International Selection Fund (ISF) Asian Bond Total Return (USD)	Schroder International Selection Fund (ISF) BRIC (USD)	Schroder International Selection Fund (ISF) Emerging Markets (USD)	Schroder International Selection Fund (ISF) Middle East (EUR)
VALUE OF FUND AS AT 30 JUNE 2017	161,956	992,823	3,769,653	162,203
Amount received by Fund	13,232	69,148	1,374,838	20,455
Amount paid by Fund	(60,872)	(392,888)	(1,773,950)	(39,056)
Net amount received/(paid) by Fund	(47,640)	(323,740)	(399,112)	(18,601)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	206	199,650	360,154	(3,115)
Net income/(loss) before taxation	206	199,650	360,154	(3,115)
Taxation	-	-	-	-
Net income/(loss) after taxation	206	199,650	360,154	(3,115)
VALUE OF FUND AS AT 30 JUNE 2018	114,522	868,733	3,730,695	140,487

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	Schroder International Selection Fund (ISF) UK Equity (GBP)	Schroder Multi Asset Revolution (SGD)	Schroder Singapore Trust (SGD)	Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	445,674	27,565	-	800,303
Amount received by Fund	105,888	23,456	260	103,099
Amount paid by Fund	(282,739)	(7,116)	(127)	(150,179)
Net amount received/(paid) by Fund	(176,851)	16,340	133	(47,080)
INCOME ON INVESTMENTS				
Dividends	-	716	2	-
	-	716	2	-
Net appreciation/(diminution) in value of investment during the period	12,229	711	(9)	43,226
Net income/(loss) before taxation	12,229	1,427	(7)	43,226
Taxation	-	-	-	-
Net income/(loss) after taxation	12,229	1,427	(7)	43,226
VALUE OF FUND AS AT 30 JUNE 2018	281,052	45,332	126	796,449

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	Franklin Templeton Investment Funds (FTIF) - Franklin European Small- Mid Cap Growth Fund (EUR)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	192,126	8,823	136,852	478,306
Amount received by Fund	50,347	4,880	20,872	335,147
Amount paid by Fund	(122,432)	(1,127)	(24,426)	(202,532)
Net amount received/(paid) by Fund	(72,085)	3,753	(3,554)	132,615
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	7,490	(160)	673	(5,434)
Net income/(loss) before taxation	7,490	(160)	673	(5,434)
Taxation	-	-	-	-
Net income/(loss) after taxation	7,490	(160)	673	(5,434)
VALUE OF FUND AS AT 30 JUNE 2018	127,531	12,416	133,971	605,487

The accompanying notes form an integral part of these financial statements.

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	Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton European Fund (EUR)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2017	402	2,438,345	168,274	30,181
Amount received by Fund	2,617	263,792	22,220	13,660
Amount paid by Fund	(284)	(972,223)	(102,742)	(6,963)
Net amount received/(paid) by Fund	2,333	(708,431)	(80,522)	6,697
INCOME ON INVESTMENTS				
Dividends	-	-	-	2,148
	-	-	-	2,148
Net appreciation/(diminution) in value of investment during the period	315	117,376	2,411	(3,140)
Net income/(loss) before taxation	315	117,376	2,411	(992)
Taxation	-	-	-	-
Net income/(loss) after taxation	315	117,376	2,411	(992)
VALUE OF FUND AS AT 30 JUNE 2018	3,050	1,847,290	90,163	35,886

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	Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	2,691,145	781,300	7,163,390	611,508
Amount received by Fund	698,350	108,338	1,428,046	85,132
Amount paid by Fund	(1,167,741)	(256,384)	(2,305,992)	(121,869)
Net amount received/(paid) by Fund	(469,391)	(148,046)	(877,946)	(36,737)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	138,890	10,278	(222,752)	(24,845)
Net income/(loss) before taxation	138,890	10,278	(222,752)	(24,845)
Taxation	-	-	-	-
Net income/(loss) after taxation	138,890	10,278	(222,752)	(24,845)
VALUE OF FUND AS AT 30 JUNE 2018	2,360,644	643,532	6,062,692	549,926

The accompanying notes form an integral part of these financial statements.

Capital Account
For the year ended 30 June 2018

	Threadneedle Investment Funds (TIF) - Threadneedle American Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2017	2,726,455	1,327,522	443,136	99,435
Amount received by Fund	1,860,717	264,005	52,686	10,268
Amount paid by Fund	(1,487,943)	(247,057)	(107,168)	(7,937)
Net amount received/(paid) by Fund	372,774	16,948	(54,482)	2,331
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	462,757	164,738	(12,026)	(2,066)
Net income/(loss) before taxation	462,757	164,738	(12,026)	(2,066)
Taxation	-	-	-	-
Net income/(loss) after taxation	462,757	164,738	(12,026)	(2,066)
VALUE OF FUND AS AT 30 JUNE 2018	3,561,986	1,509,208	376,628	99,700

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	GrowthPath Portfolios - GrowthPath Today (SGD)	GrowthPath Portfolios - GrowthPath 2020 (SGD)	GrowthPath Portfolios - GrowthPath 2030 (SGD)	GrowthPath Portfolios - GrowthPath 2040 (SGD)
VALUE OF FUND AS AT 30 JUNE 2017	317,239	151,963	241,508	113,589
Amount received by Fund	7,691	5,196	13,753	11,742
Amount paid by Fund	(142,856)	(92,429)	(40,585)	(102,850)
Net amount received/(paid) by Fund	(135,165)	(87,233)	(26,832)	(91,108)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	4,223	2,834	13,112	6,738
Net income/(loss) before taxation	4,223	2,834	13,112	6,738
Taxation	-	-	-	-
Net income/(loss) after taxation	4,223	2,834	13,112	6,738
VALUE OF FUND AS AT 30 JUNE 2018	186,297	67,564	227,788	29,219

The accompanying notes form an integral part of these financial statements.

Capital Account
For the year ended 30 June 2018

	United Emerging Markets Bond Fund (SGD)	United SGD Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2017	13,461	3,413,936
Amount received by Fund	8,105	1,510,617
Amount paid by Fund	(2,635)	(1,603,641)
Net amount received/(paid) by Fund	5,470	(93,024)
INCOME ON INVESTMENTS		
Dividends	814	-
	814	-
Net appreciation/(diminution) in value of investment during the period	(1,705)	(7,208)
Net income/(loss) before taxation	(891)	(7,208)
Taxation	-	-
Net income/(loss) after taxation	(891)	(7,208)
VALUE OF FUND AS AT 30 JUNE 2018	18,040	3,313,704

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	Aberdeen Global - Asia Pacific Equity Fund (USD)	Aberdeen Global - Asian Local Currency Short Duration Bond Fund (USD)	Aberdeen Global - Australasian Equity Fund (AUD)	Aberdeen Global - Chinese Equity Fund (USD)
UNIT TRUSTS	6,426,742	80,738	179,740	1,904,284
VALUE OF INVESTMENTS	6,426,742	80,738	179,740	1,904,284
OTHER ASSETS				
Other receivables	-	3	-	-
TOTAL ASSETS	6,426,742	80,741	179,740	1,904,284
OTHER LIABILITIES				
Other liabilities	(41,388)	(522)	(1,878)	(12,074)
VALUE OF FUND AS AT 30 JUNE 2018	6,385,354	80,219	177,862	1,892,210

	Aberdeen Global - Indian Equity Fund (USD)	Aberdeen Global - Select Emerging Markets Bond Fund (USD)	Aberdeen Select Portfolio - Aberdeen India Opportunities Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Japan Equity Fund (SGD)
UNIT TRUSTS	3,410,148	1,277,361	125,443	2,715
VALUE OF INVESTMENTS	3,410,148	1,277,361	125,443	2,715
OTHER ASSETS				
Other receivables	-	-	-	-
TOTAL ASSETS	3,410,148	1,277,361	125,443	2,715
OTHER LIABILITIES				
Other liabilities	(15,269)	(5,608)	(106)	(64)
VALUE OF FUND AS AT 30 JUNE 2018	3,394,879	1,271,753	125,337	2,651

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	Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund (USD)	AB FCP I - Dynamic Diversified Portfolio (USD)
UNIT TRUSTS	883,137	103,258	977,161	603,929
VALUE OF INVESTMENTS	883,137	103,258	977,161	603,929
OTHER ASSETS				
Other receivables	-	-	-	284
TOTAL ASSETS	883,137	103,258	977,161	604,213
OTHER LIABILITIES				
Other liabilities	(313)	(129)	(4,501)	(3,111)
VALUE OF FUND AS AT 30 JUNE 2017	882,824	103,129	972,660	601,102

	AB FCP I - Global Equity Blend Portfolio (USD)	AB FCP I - Global Value Portfolio (USD)	AB FCP I - US Thematic Research Portfolio (USD)	AB SICAV I - All Market Income Portfolio (USD)
UNIT TRUSTS	204,944	478,318	488,716	54,030
VALUE OF INVESTMENTS	204,944	478,318	488,716	54,030
OTHER ASSETS				
Other receivables	161	1,428	144	-
TOTAL ASSETS	205,105	479,746	488,860	54,030
OTHER LIABILITIES				
Other liabilities	(1,296)	(3,077)	(3,337)	(409)
VALUE OF FUND AS AT 30 JUNE 2017	203,809	476,669	485,523	53,621

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	Allianz Global Investors Fund - Allianz China Equity Fund (SGD)	Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR)	Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD)	Amundi Funds - Absolute Volatility World Equities (USD)
UNIT TRUSTS	42,856	61,064	15,355	65,057
VALUE OF INVESTMENTS	42,856	61,064	15,355	65,057
OTHER ASSETS				
Other receivables	-	-	2	-
TOTAL ASSETS	42,856	61,064	15,357	65,057
OTHER LIABILITIES				
Other liabilities	(17)	(398)	1	(382)
VALUE OF FUND AS AT 30 JUNE 2018	42,839	60,666	15,358	64,675

	Amundi Funds - Bond Global (USD)	Amundi Islamic - Amundi Islamic BRIC Quant (USD)	Aviva Investors - Asian Equity Income Fund (USD)	Aviva Investors - Emerging Europe Equity Fund (EUR)
UNIT TRUSTS	393,606	283,043	14,916	326,064
VALUE OF INVESTMENTS	393,606	283,043	14,916	326,064
OTHER ASSETS				
Other receivables	8	-	2	-
TOTAL ASSETS	393,614	283,043	14,918	326,064
OTHER LIABILITIES				
Other liabilities	(2,336)	(799)	(52)	(1,470)
VALUE OF FUND AS AT 30 JUNE 2018	391,278	282,244	14,866	324,594

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	Aviva Investors - Global High Yield Bond Fund (USD)	Aviva Investors - Multi-Strategy Target Return Fund (SGD)	BlackRock Global Funds - Asian Tiger Bond Fund (SGD)	BlackRock Global Funds - European Equity Income Fund (USD)
UNIT TRUSTS	2,895	99,522	2,884	310
VALUE OF INVESTMENTS	2,895	99,522	2,884	310
OTHER ASSETS				
Other receivables	-	-	100	42
TOTAL ASSETS	2,895	99,522	2,984	352
OTHER LIABILITIES				
Other liabilities	(4)	(605)	(7)	(12)
VALUE OF FUND AS AT 30 JUNE 2018	2,891	98,917	2,977	340

	BlackRock Global Funds - Global SmallCap Fund (USD)	BlackRock Global Funds - Latin American Fund (USD)	BlackRock Global Funds - New Energy Fund (USD)	BlackRock Global Funds - United Kingdom Fund (GBP)
UNIT TRUSTS	2,529,329	1,678,864	1,096,926	251,016
VALUE OF INVESTMENTS	2,529,329	1,678,864	1,096,926	251,016
OTHER ASSETS				
Other receivables	9,678	6,232	7	60
TOTAL ASSETS	2,539,007	1,685,096	1,096,933	251,076
OTHER LIABILITIES				
Other liabilities	(12,831)	(7,671)	(9,184)	(1,629)
VALUE OF FUND AS AT 30 JUNE 2018	2,526,176	1,677,425	1,087,749	249,447

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	BlackRock Global Funds - World Gold Fund (USD)	BlackRock Global Funds - World Mining Fund (USD)	Parvest Bond Best Selection World Emerging (USD)	Parvest Bond Euro (EUR)
UNIT TRUSTS	2,186,892	2,877,106	131,584	77,667
VALUE OF INVESTMENTS	2,186,892	2,877,106	131,584	77,667
OTHER ASSETS				
Other receivables	7,066	8,525	5	2
TOTAL ASSETS	2,193,958	2,885,631	131,589	77,669
OTHER LIABILITIES				
Other liabilities	(10,161)	(13,677)	(572)	(254)
VALUE OF FUND AS AT 30 JUNE 2018	2,183,797	2,871,954	131,017	77,415

	Parvest Bond World (USD)	Parvest Equity Brazil (USD)	Parvest Equity Russia (EUR)	Parvest Global Environment (USD)
UNIT TRUSTS	218,983	289,101	344,857	100,657
VALUE OF INVESTMENTS	218,983	289,101	344,857	100,657
OTHER ASSETS				
Other receivables	66	1	-	21
TOTAL ASSETS	219,049	289,102	344,857	100,678
OTHER LIABILITIES				
Other liabilities	(1,209)	(1,286)	(621)	(362)
VALUE OF FUND AS AT 30 JUNE 2018	217,840	287,816	344,236	100,316

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	Parvest Money Market Euro (EUR)	Parvest Money Market USD (USD)	Deutsche Noor Precious Metals Securities Fund (USD)	Deutsche Singapore Equity Fund (SGD)
UNIT TRUSTS	338,366	1,086,229	347,961	447,481
VALUE OF INVESTMENTS	338,366	1,086,229	347,961	447,481
OTHER ASSETS				
Other receivables	52	-	-	2
TOTAL ASSETS	338,418	1,086,229	347,961	447,483
OTHER LIABILITIES				
Other liabilities	(1,907)	(8,001)	(748)	(2,751)
VALUE OF FUND AS AT 30 JUNE 2018	336,511	1,078,228	347,213	444,732

	DWS Global Agribusiness (EUR)	Fidelity Funds - America Fund (USD)	Fidelity Funds - ASEAN Fund (SGD)	Fidelity Funds - Asian Special Situations Fund (USD)
UNIT TRUSTS	277,565	67	17,223	1,177,132
VALUE OF INVESTMENTS	277,565	67	17,223	1,177,132
OTHER ASSETS				
Other receivables	-	10	106	2,990
TOTAL ASSETS	277,565	77	17,329	1,180,122
OTHER LIABILITIES				
Other liabilities	(1,340)	(4)	(50)	(7,623)
VALUE OF FUND AS AT 30 JUNE 2018	276,225	73	17,279	1,172,499

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	Fidelity Funds - Emerging Markets Fund (SGD)	Fidelity Funds – Euro Blue Chip Fund (EUR)	Fidelity Funds - European Growth Fund (EUR)	Fidelity Funds - European High Yield Fund (EUR)
UNIT TRUSTS	1,279	521,824	129,005	302,103
VALUE OF INVESTMENTS	1,279	521,824	129,005	302,103
OTHER ASSETS				
Other receivables	60	906	154	214
TOTAL ASSETS	1,339	522,730	129,159	302,317
OTHER LIABILITIES				
Other liabilities	-	(3,130)	(661)	(732)
VALUE OF FUND AS AT 30 JUNE 2018	1,339	519,600	128,498	301,585

	Fidelity Funds - Flexible Bond Fund (GBP)	Fidelity Funds – Global Bond Fund (USD)	Fidelity Funds - Global Financial Services Fund (EUR)	Fidelity Funds – Global Technology Fund (EUR)
UNIT TRUSTS	443,607	122,017	164,590	207,862
VALUE OF INVESTMENTS	443,607	122,017	164,590	207,862
OTHER ASSETS				
Other receivables	109	125	410	1,438
TOTAL ASSETS	443,716	122,142	165,000	209,300
OTHER LIABILITIES				
Other liabilities	(2,426)	(392)	(815)	(1,207)
VALUE OF FUND AS AT 30 JUNE 2018	441,290	121,750	164,185	208,093

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	Fidelity Funds – Global Telecommunications Fund (EUR)	Fidelity Funds – Growth & Income Fund (USD)	Fidelity Funds – Japan Fund (SGD)	Fidelity Funds – Pacific Fund (USD)
UNIT TRUSTS	23,662	783,078	272	342,754
VALUE OF INVESTMENTS	23,662	783,078	272	342,754
OTHER ASSETS				
Other receivables	62	151	13	1,364
TOTAL ASSETS	23,724	783,229	285	344,118
OTHER LIABILITIES				
Other liabilities	(66)	(4,439)	(1)	(2,125)
VALUE OF FUND AS AT 30 JUNE 2018	23,658	778,790	284	341,993

	Fidelity Funds - SMART Global Moderate Fund (USD)	Fidelity Funds - Taiwan Fund (USD)	Fidelity Funds - United Kingdom Fund (GBP)	Fidelity Funds - US Dollar Bond Fund (USD)
UNIT TRUSTS	158,699	155,494	146,668	707,284
VALUE OF INVESTMENTS	158,699	155,494	146,668	707,284
OTHER ASSETS				
Other receivables	53	6	11	2,113
TOTAL ASSETS	158,752	155,500	146,679	709,397
OTHER LIABILITIES				
Other liabilities	(1,108)	(1,052)	(979)	(4,273)
VALUE OF FUND AS AT 30 JUNE 2018	157,644	154,448	145,700	705,124

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	First State Regional China Fund (SGD)	First State Singapore Growth Fund (SGD)	Janus Henderson Horizon Fund (JHHF) - Euroland Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (USD)
UNIT TRUSTS	2,988,859	2,160,877	265,753	485,360
VALUE OF INVESTMENTS	2,988,859	2,160,877	265,753	485,360
OTHER ASSETS				
Other receivables	-	-	-	3
TOTAL ASSETS	2,988,859	2,160,877	265,753	485,363
OTHER LIABILITIES				
Other liabilities	(16,194)	(11,500)	(1,266)	(3,361)
VALUE OF FUND AS AT 30 JUNE 2018	2,972,665	2,149,377	264,487	482,002

	Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Japanese Opportunities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (EUR)
UNIT TRUSTS	1,690,144	862,168	10,341	169,106
VALUE OF INVESTMENTS	1,690,144	862,168	10,341	169,106
OTHER ASSETS				
Other receivables	31	3	-	2
TOTAL ASSETS	1,690,175	862,171	10,341	169,108
OTHER LIABILITIES				
Other liabilities	(6,458)	(5,039)	(10)	(1,022)
VALUE OF FUND AS AT 30 JUNE 2018	1,683,717	857,132	10,331	168,086

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	JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (USD)	JPMorgan Funds - Global Dynamic Fund (USD)	JPMorgan Funds - Global Natural Resources Fund (USD)	JPMorgan Funds - JF India Fund (USD)
UNIT TRUSTS	233,411	465,813	842,743	659,465
VALUE OF INVESTMENTS	233,411	465,813	842,743	659,465
OTHER ASSETS				
Other receivables	28	9	-	-
TOTAL ASSETS	233,439	465,822	842,743	659,465
OTHER LIABILITIES				
Other liabilities	(1,046)	(3,200)	(4,707)	(1,801)
VALUE OF FUND AS AT 30 JUNE 2018	232,393	462,622	838,036	657,664

	JPMorgan Funds - JF Taiwan Fund (USD)	Jupiter Global Fund - Jupiter European Growth (EUR)	Jupiter Global Fund - Jupiter Global Financials (USD)	Jupiter Global Fund - Jupiter India Select (USD)
UNIT TRUSTS	36,874	1,076,781	323,696	623,281
VALUE OF INVESTMENTS	36,874	1,076,781	323,696	623,281
OTHER ASSETS				
Other receivables	3	6,546	4,664	318
TOTAL ASSETS	36,877	1,083,327	328,360	623,599
OTHER LIABILITIES				
Other liabilities	(83)	(5,831)	(2,011)	(819)
VALUE OF FUND AS AT 30 JUNE 2017	36,794	1,077,496	326,349	622,780

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	Legg Mason Clearbridge US Aggressive Growth Fund (SGD)	Legg Mason QS MV European Equity Growth and Income Fund (EUR)	Legg Mason Western Asset Asian Opportunities Fund (SGD)	Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR)
UNIT TRUSTS	11	59,890	54,971	835,040
VALUE OF INVESTMENTS	11	59,890	54,971	835,040
OTHER ASSETS				
Other receivables	-	37	-	7
TOTAL ASSETS	11	59,927	54,971	835,047
OTHER LIABILITIES				
Other liabilities	(1)	(350)	(6)	(4,831)
VALUE OF FUND AS AT 30 JUNE 2018	10	59,577	54,965	830,216
	Neuberger Berman Emerging Market Debt - Hard Currency Fund (USD)	Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 GBP (GBP)	Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 SGD (SGD)	Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 4 GBP (GBP)
UNIT TRUSTS	-	120,582	214,247	795,387
VALUE OF INVESTMENTS	-	120,582	214,247	795,387
OTHER ASSETS				
Other receivables	-	-	-	-
TOTAL ASSETS	-	120,582	214,247	795,387
OTHER LIABILITIES				
Other liabilities	-	(563)	(2,502)	(5,513)
VALUE OF FUND AS AT 30 JUNE 2018	-	120,019	211,745	789,874

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	Old Mutual Global Investors (OMGIS plc) - Old Mutual Compass Portfolio 4 SGD (SGD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund (USD)
UNIT TRUSTS	4,688,340	350,003	1,090,002	520,807
VALUE OF INVESTMENTS	4,688,340	350,003	1,090,002	520,807
OTHER ASSETS				
Other receivables	-	18	11	-
TOTAL ASSETS	4,688,340	350,021	1,090,013	520,807
OTHER LIABILITIES				
Other liabilities	(30,442)	(2,576)	(5,366)	(3,645)
VALUE OF FUND AS AT 30 JUNE 2018	4,657,898	347,445	1,084,647	517,162

	PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund (USD)	Schroder Asian Growth Fund (USD)	Schroder Global Emerging Market Opportunities Fund (SGD)
UNIT TRUSTS	618,350	630,637	3,129,893	85,517
VALUE OF INVESTMENTS	618,350	630,637	3,129,893	85,517
OTHER ASSETS				
Other receivables	3	-	-	-
TOTAL ASSETS	618,353	630,637	3,129,893	85,517
OTHER LIABILITIES				
Other liabilities	(4,272)	(3,714)	(17,829)	(7)
VALUE OF FUND AS AT 30 JUNE 2018	614,081	626,923	3,112,064	85,510

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	Schroder International Selection Fund (ISF) Asian Bond Total Return (USD)	Schroder International Selection Fund (ISF) BRIC (USD)	Schroder International Selection Fund (ISF) Emerging Markets (USD)	Schroder International Selection Fund (ISF) Middle East (EUR)
UNIT TRUSTS	115,287	873,146	3,749,795	141,160
VALUE OF INVESTMENTS	115,287	873,146	3,749,795	141,160
OTHER ASSETS				
Other receivables	-	-	6	-
TOTAL ASSETS	115,287	873,146	3,749,801	141,160
OTHER LIABILITIES				
Other liabilities	(765)	(4,413)	(19,106)	(673)
VALUE OF FUND AS AT 30 JUNE 2018	114,522	868,733	3,730,695	140,487

	Schroder International Selection Fund (ISF) UK Equity (GBP)	Schroder Multi Asset Revolution (SGD)	Schroder Singapore Trust (SGD)	Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD)
UNIT TRUSTS	283,090	45,333	126	800,815
VALUE OF INVESTMENTS	283,090	45,333	126	800,815
OTHER ASSETS				
Other receivables	-	-	-	8
TOTAL ASSETS	283,090	45,333	126	800,823
OTHER LIABILITIES				
Other liabilities	(2,038)	(1)	-	(4,374)
VALUE OF FUND AS AT 30 JUNE 2018	281,052	45,332	126	796,449

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	Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund (EUR)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD)
UNIT TRUSTS	128,167	12,442	134,892	609,107
VALUE OF INVESTMENTS	128,167	12,442	134,892	609,107
OTHER ASSETS				
Other receivables	-	-	-	-
TOTAL ASSETS	128,167	12,442	134,892	609,107
OTHER LIABILITIES				
Other liabilities	(636)	(26)	(921)	(3,620)
VALUE OF FUND AS AT 30 JUNE 2018	127,531	12,416	133,971	605,487
	Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton European Fund (EUR)	Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (SGD)
UNIT TRUSTS	3,053	90,509	1,857,301	35,913
VALUE OF INVESTMENTS	3,053	90,509	1,857,301	35,913
OTHER ASSETS				
Other receivables	-	-	-	-
TOTAL ASSETS	3,053	90,509	1,857,301	35,913
OTHER LIABILITIES				
Other liabilities	(3)	(346)	(10,011)	(27)
VALUE OF FUND AS AT 30 JUNE 2018	3,050	90,163	1,847,290	35,886

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Statement of Assets & Liabilities

As at 30 June 2018

	Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD)
UNIT TRUSTS	2,376,241	646,874	6,101,806	552,664
VALUE OF INVESTMENTS	2,376,241	646,874	6,101,806	552,664
OTHER ASSETS				
Other receivables	43	2	4	-
TOTAL ASSETS	2,376,284	646,876	6,101,810	552,664
OTHER LIABILITIES				
Other liabilities	(15,640)	(3,344)	(39,118)	(2,738)
VALUE OF FUND AS AT 30 JUNE 2018	2,360,644	643,532	6,062,692	549,926
	Threadneedle Investment Funds (TIF) - Threadneedle American Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund (EUR)
UNIT TRUSTS	3,582,847	1,518,251	378,519	99,899
VALUE OF INVESTMENTS	3,582,847	1,518,251	378,519	99,899
OTHER ASSETS				
Other receivables	2	-	-	-
TOTAL ASSETS	3,582,849	1,518,251	378,519	99,899
OTHER LIABILITIES				
Other liabilities	(20,863)	(9,043)	(1,891)	(199)
VALUE OF FUND AS AT 30 JUNE 2018	3,561,986	1,509,208	376,628	99,700

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 30 June 2018

	GrowthPath Portfolios - GrowthPath Today (SGD)	GrowthPath Portfolios - GrowthPath 2020 (SGD)	GrowthPath Portfolios - GrowthPath 2030 (SGD)	GrowthPath Portfolios - GrowthPath 2040 (SGD)
UNIT TRUSTS	187,188	68,101	229,762	29,437
VALUE OF INVESTMENTS	187,188	68,101	229,762	29,437
OTHER ASSETS				
Other receivables	1	1	-	1
TOTAL ASSETS	187,189	68,102	229,762	29,438
OTHER LIABILITIES				
Other liabilities	(892)	(538)	(1,974)	(219)
VALUE OF FUND AS AT 30 JUNE 2018	186,297	67,564	227,788	29,219

	United Emerging Markets Bond Fund (SGD)	United SGD Fund (SGD)
UNIT TRUSTS	18,050	3,333,189
VALUE OF INVESTMENTS	18,050	3,333,189
OTHER ASSETS		
Other receivables	-	-
TOTAL ASSETS	18,050	3,333,189
OTHER LIABILITIES		
Other liabilities	(10)	(19,485)
VALUE OF FUND AS AT 30 JUNE 2018	18,040	3,313,704

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

These notes form an integral part of and should be read in conjunction with the financial statements:

1. Summary of significant accounting policies

- 1.1 The financial statements are prepared under the historical cost convention except for investments, which are stated at the market value.
- 1.2 Interest income from investments is recognised on an accrual basis. Dividends are credited to income when the right to receive payment is established.
- 1.3 The management charges due to the underlying fund houses are taken to Capital Account under net appreciation/(diminution) in value of investments.
- 1.4 Unit trust investments are recognised on the trade date and valued at the closing market prices as at 30 June 2018.
- 1.5 At 30 June 2018, there were no contingent liabilities or commitments.
- 1.6 The financial statements are stated in the foreign currencies of the respective underlying funds.
- 1.7 Monetary assets and liabilities in foreign currencies are translated into the presentation currency at exchange rates that approximate to those ruling at the balance sheet date. Transactions in foreign currencies are translated at rates ruling on transaction dates. Exchange differences are taken to the Capital Account under net appreciation/(diminution) in value of investments during the period.
- 1.8 The cost of disposal of investment is determined on the average cost basis. All gains and losses are taken to the Capital Account and recognised in net appreciation/(diminution) in value of investments during the period.
- 1.9 Tax deducted at source is charged to the Capital Account. Any recoveries of tax deducted at source are credited to the Capital Account when received

2. Number of issued units available for redemption at 30 June 2018:

Fund Name	Number of units
Aberdeen Global - Asia Pacific Equity Fund	79,395
Aberdeen Global - Asian Local Currency Short Duration Bond Fund	11,818
Aberdeen Global - Australasian Equity Fund	4,171
Aberdeen Global - Chinese Equity Fund	65,017
Aberdeen Global - Indian Equity Fund	21,461
Aberdeen Global - Select Emerging Markets Bond Fund	29,774
Aberdeen Select Portfolio - Aberdeen India Opportunities Fund	32,916
Aberdeen Select Portfolio - Aberdeen Japan Equity Fund	1,795

Fund Name	Number of units
Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund	148,279
Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund	18,647
Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund	206,716
AB FCP I - Dynamic Diversified Portfolio	26,295
AB FCP I - Global Equity Blend Portfolio	10,761
AB FCP I - Global Value Portfolio	27,729
AB FCP I - US Thematic Research Portfolio	21,426
AB SICAV I - All Market Income Portfolio	3,306
Allianz Global Investors Fund - Allianz China Equity Fund	2,798
Allianz Global Investors Fund - Allianz Global Sustainability Fund	2,381
Allianz Global Investors Fund - Allianz Oriental Income Fund	951
Amundi Funds - Absolute Volatility World Equities	703
Amundi Funds - Bond Global	14,285
Amundi Islamic - Amundi Islamic BRIC Quant	1,476
Aviva Investors - Asian Equity Income Fund	2,379
Aviva Investors - Emerging Europe Equity Fund	67,264
Aviva Investors - Global High Yield Bond Fund	137
Aviva Investors - Multi-Strategy Target Return Fund	10,022
BlackRock Global Funds - Asian Tiger Bond Fund	233
BlackRock Global Funds - European Equity Income Fund	28
BlackRock Global Funds - Global SmallCap Fund	23,893
BlackRock Global Funds - Latin American Fund	27,680
BlackRock Global Funds - New Energy Fund	117,722
BlackRock Global Funds - United Kingdom Fund	2,163
BlackRock Global Funds - World Gold Fund	81,333
BlackRock Global Funds - World Mining Fund	73,003
Parvest Bond Best Selection World Emerging	632
Parvest Bond Euro	351
Parvest Bond World	549
Parvest Equity Brazil	3,462
Parvest Equity Russia	2,780
Parvest Global Environment	453
Parvest Money Market Euro	1,613
Parvest Money Market USD	5,124
Deutsche Noor Precious Metals Securities Fund	694,982
Deutsche Singapore Equity Fund	145,962
DWS Global Agribusiness	1,781

Fund Name	Number of units
Fidelity Funds - America Fund	7
Fidelity Funds - ASEAN Fund	9,829
Fidelity Funds - Asian Special Situations Fund	23,085
Fidelity Funds - Emerging Markets Fund	919
Fidelity Funds - Euro Blue Chip Fund	23,217
Fidelity Funds - European Growth Fund	8,123
Fidelity Funds - European High Yield Fund	30,445
Fidelity Funds - Flexible Bond Fund	1,349,510
Fidelity Funds - Global Financial Services Fund	4,780
Fidelity Funds - Global Technology Fund	9,581
Fidelity Funds - Global Telecommunications Fund	2,443
Fidelity Funds - Growth & Income Fund	40,562
Fidelity Funds - Global Bond Fund	106,611
Fidelity Funds - Japan Fund	397
Fidelity Funds - Pacific Fund	9,007
Fidelity Funds - SMART Global Moderate Fund	5,978
Fidelity Funds - Taiwan Fund	11,665
Fidelity Funds - United Kingdom Fund	49,273
Fidelity Funds - US Dollar Bond Fund	100,174
First State Regional China Fund	719,617
First State Singapore Growth Fund	586,108
Janus Henderson Horizon Fund (JHHF) - Euroland Fund	5,454
Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund	22,419
Janus Henderson Horizon Fund (JHHF) - Global Technology Fund	19,384
Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund	50,568
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund	366
Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund	3,522
JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund	4,659
JPMorgan Funds - Global Dynamic Fund	20,044
JPMorgan Funds - Global Natural Resources Fund	82,728
JPMorgan Funds - India Fund	19,744
JPMorgan Funds - Taiwan Fund	1,910
Jupiter Global Fund - Jupiter European Growth	30,856
Jupiter Global Fund - Jupiter Global Financials	25,556
Jupiter Global Fund - Jupiter India Select	3,313
Legg Mason Batterymarch Managed Volatility European Equity Fund	339
Legg Mason Clearbridge US Aggressive Growth Fund	6
Legg Mason Western Asset Asian Opportunities Fund	66,464

Fund Name	Number of units
Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund	26,990
Neuberger Berman Emerging Market Debt - Hard Currency Fund	-
Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 GBP	11,939
Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 3 SGD	20,879
Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 4 GBP	77,304
Old Mutual Global Investors Series plc (OMGIS plc) - Old Mutual Compass Portfolio 4 SGD	451,329
PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund	8,634
PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund	39,327
PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund	28,245
PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund	23,857
PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund	21,137
Schroder Asian Growth Fund	818,318
Schroder Global Emerging Market Opportunities	80,291
Schroder International Selection Fund (ISF) Asian Bond Total Return	8,870
Schroder International Selection Fund (ISF) BRIC	3,583
Schroder International Selection Fund (ISF) Emerging Markets	240,371
Schroder International Selection Fund (ISF) Middle East	10,049
Schroder International Selection Fund (ISF) UK Equity	50,869
Schroder Multi Asset Revolution	32,403
Schroder Singapore Trust	79
Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund	24,491
Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund	3,186
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund	642
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund	1,666
Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund	40,152
Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund	181
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund	51,115
Franklin Templeton Investment Funds (FTIF) - Templeton European Fund	3,806
Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund	3,370
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund	55,259
Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund	31,969

Fund Name	Number of units
Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)	206,706
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund	10,052
Threadneedle Investment Funds (TIF) - Threadneedle American Fund	903,003
Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund	508,493
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund	112,507
Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund	69,482
GrowthPath Portfolios - GrowthPath Today	115,784
GrowthPath Portfolios - GrowthPath 2020	37,788
GrowthPath Portfolios - GrowthPath 2030	119,198
GrowthPath Portfolios - GrowthPath 2040	14,529
United Emerging Markets Bond Fund	14,619
United SGD Fund	1,798,970

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT TO AVIVA LTD

Our Opinion

In our opinion, the accompanying financial statements of the investment-linked sub-funds (the "ILP Sub-Funds", the list of the funds is set out in Note 2) of Aviva Ltd (the "Company") for the financial year ended 30 June 2018 are prepared, in all material respects, in accordance with the stated accounting policies as set out in Note 1.

What we have audited

The financial statements of the ILP Sub-Funds comprise:

- the Statement of Assets and Liabilities as at 30 June 2018;
- the Capital Account for the financial year then ended; and
- the notes to the financial statements, including a summary of significant accounting policies.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 1 to the financial statements which describes the basis of accounting. The financial statements are prepared to assist the Company to comply with MAS Notice 307 Investment Linked-Life Insurance Policies. As a result, the financial statements may not be suitable for another purpose. This report is intended for the sole benefit and use of the Company and is not intended to nor may it be relied upon by any other party, other than the Company. We accept no liability or responsibility to any other party to whom this report is disclosed or otherwise made available to. This report relates solely to the financial statements of the ILP Sub-Funds of the Company and does not extend to the financial statements of the Company taken as a whole. Our report is not modified in respect of this matter.

Other Information

Management is responsible for the other information. The other information comprises the relevant sections of the annual report included in pages 1 to 266, and excludes the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the accounting policies set out in Note 1, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ILP Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to terminate the ILP Sub-Funds or to cease the ILP Sub-Funds' operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the ILP Sub-Funds' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ILP Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the ILP Sub-Funds to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers **UP**

Public Accountants and Chartered Accountants

Singapore, 19 September 2018

About Aviva

- ▶ We're a provider of Medisave-approved Integrated Shield plans as well as an appointed insurer for the national ElderShield scheme.
- ▶ Being the pioneer general insurer in Singapore to offer car insurance online, we offer simplicity, convenience and cost-savings to customers.
- ▶ We're one of the biggest providers of employee benefits and healthcare. This includes protecting Singapore Armed Forces servicemen since 1983, as well as being the appointed provider for the Ministry of Home Affairs.
- ▶ Our funds administration solution, Navigator, with its wide variety of funds, remains one of the preferred investment platforms in Singapore.



AVIVA

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