



Semi-Annual ILP Funds **Report**

for the period ended
31 December 2017

contents

List of Funds	1
Message by Chief Executive Officer	7
Market review & investment outlook	8
Notes to the fund disclosures	9
Aberdeen Asset Management Asia Limited	
Aberdeen Global - Asia Pacific Equity Fund	11
Aberdeen Global - Asian Local Currency Short Duration Bond Fund	13
Aberdeen Global - Australasian Equity Fund	15
Aberdeen Global - Chinese Equity Fund	17
Aberdeen Global - Indian Equity Fund	19
Aberdeen Global - Select Emerging Markets Bond Fund	21
Aberdeen Select Portfolio - Aberdeen India Opportunities Fund	23
Aberdeen Select Portfolio - Aberdeen Japan Equity Fund	25
Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund	27
Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund	29
Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund	31
AllianceBernstein (Singapore) Ltd	
AB FCP I - Developed Markets Multi-Asset Income Portfolio	33
AB FCP I - Dynamic Diversified Portfolio	35
AB FCP I - Global Equity Blend Portfolio	37
AB FCP I - Global Value Portfolio	39
AB FCP I - US Thematic Research Portfolio	41
Allianz Global Investors Singapore Limited	
Allianz Global Investors Fund - Allianz China Equity Fund	43
Allianz Global Investors Fund - Allianz Global Sustainability Fund	45
Allianz Global Investors Fund - Allianz Oriental Income Fund	47
Amundi Singapore Limited	
Amundi Funds - Absolute Volatility World Equities	49
Amundi Funds - Bond Global	51
Amundi Islamic - Amundi Islamic BRIC Quant	53
Aviva Investors Asia Pte Ltd	
Aviva Investors - Asian Equity Income Fund	55
Aviva Investors - Emerging Europe Equity Fund	57
Aviva Investors - Global High Yield Bond Fund	59
Aviva Investors - Multi-Strategy Target Return Fund	61

BlackRock (Singapore) Limited

BlackRock Global Funds - Asian Tiger Bond Fund	63
BlackRock Global Funds - European Equity Income Fund	65
BlackRock Global Funds - Global SmallCap Fund	67
BlackRock Global Funds - Latin American Fund	69
BlackRock Global Funds - New Energy Fund	71
BlackRock Global Funds - United Kingdom Fund	73
BlackRock Global Funds - World Gold Fund	75
BlackRock Global Funds - World Mining Fund	77

BNP Paribas Asset Management (Singapore) Limited

Parvest Bond Best Selection World Emerging	79
Parvest Bond Euro	81
Parvest Bond World	83
Parvest Equity Brazil	85
Parvest Equity Russia	87
Parvest Equity World Materials	89
Parvest Global Environment	91
Parvest Money Market Euro	93
Parvest Money Market USD	97

Deutsche Asset Management (Asia) Limited

Deutsche Noor Precious Metals Securities Fund	101
Deutsche Singapore Equity Fund	103
DWS Global Agribusiness	105

FIL Investment Management (Singapore) Limited

Fidelity Funds - ASEAN Fund	107
Fidelity Funds - Asian Special Situations Fund	109
Fidelity Funds - Euro Blue Chip Fund	111
Fidelity Funds - European Growth Fund	113
Fidelity Funds - European High Yield Fund	115
Fidelity Funds - Flexible Bond Fund	117
Fidelity Funds - Global Bond Fund	119
Fidelity Funds - Global Financial Services Fund	121
Fidelity Funds - Global Technology Fund	123
Fidelity Funds - Global Telecommunications Fund	125
Fidelity Funds - Growth & Income Fund	127
Fidelity Funds - Pacific Fund	129
Fidelity Funds - SMART Global Moderate Fund	131
Fidelity Funds - Taiwan Fund	133
Fidelity Funds - United Kingdom Fund	135
Fidelity Funds - US Dollar Bond Fund	137

First State Investments (Singapore)

First State Regional China Fund	139
First State Singapore Growth Fund	141

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Euroland Fund	143
Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund	145
Janus Henderson Horizon Fund (JHHF) - Global Technology Fund	147
Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund	149
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund	151
Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund	153

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund	155
JPMorgan Funds - Global Dynamic Fund	157
JPMorgan Funds - Global Natural Resources Fund	159
JPMorgan Funds - JF India Fund	161
JPMorgan Funds - JF Taiwan Fund	163

Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth	165
Jupiter Global Fund - Jupiter Global Financials	167
Jupiter Global Fund - Jupiter India Select	169

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Clearbridge US Aggressive Growth Fund	171
Legg Mason QS MV European Equity Growth and Income Fund	173
Legg Mason Western Asset Asian Opportunities Fund	175

MFS Investment Management

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund	177
--	-----

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund	179
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund	181
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund	183
PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund	185
PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund	187

Schroder Investment Management (Singapore) Ltd

Schroder Asian Growth Fund	189
Schroder Global Emerging Market Opportunities Fund	191
Schroder International Selection Fund (ISF) Asian Bond Absolute Return	193
Schroder International Selection Fund (ISF) BRIC	195
Schroder International Selection Fund (ISF) Emerging Markets	197
Schroder International Selection Fund (ISF) Middle East	199
Schroder International Selection Fund (ISF) UK Equity	201
Schroder Multi Asset Revolution	203
Schroder Singapore Trust	205

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund	207
Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund	209
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund	211
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund	213
Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund	215
Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund	217
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund	219
Franklin Templeton Investment Funds (FTIF) - Templeton European Fund	221
Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund	223
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund	225
Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund	227
Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)	229
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund	231

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle American Fund	233
Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund	235
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund	237
Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund	239
Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund	241

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath Today	243
GrowthPath Portfolios - GrowthPath 2020	245
GrowthPath Portfolios - GrowthPath 2030	247
GrowthPath Portfolios - GrowthPath 2040	249
United Emerging Markets Bond Fund	251
United SGD Fund	253

Financial Statements

Capital Account for 6 months ended 31 December 2017	255
Statement of Assets & Liabilities as at 31 December 2017	258
Notes to the Financial Statements	301

Note: Past performance is not necessarily indicative of future performance. The value of the units in the sub-fund and income accruing to the units, if any, may fall as well as rise.

list of funds

Funds available under Global Investment Account and Global Savings Account

Aberdeen Asset Management Asia Limited

Aberdeen Global - Asia Pacific Equity Fund
Aberdeen Global - Asian Local Currency Short Duration Bond Fund
Aberdeen Global - Australasian Equity Fund
Aberdeen Global - Chinese Equity Fund
Aberdeen Global - India Equity Fund
Aberdeen Global - Select Emerging Markets Bond Fund
Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund

AllianceBernstein (Singapore) Ltd

AB FCP I - Developed Markets Multi-Asset Income Portfolio
AB FCP I - Dynamic Diversified Portfolio
AB FCP I - Global Equity Blend Portfolio
AB FCP I - Global Value Portfolio
AB FCP I - US Thematic Research Portfolio

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Global Sustainability Fund

Amundi Singapore Limited

Amundi Funds - Absolute Volatility World Equities
Amundi Funds - Bond Global
Amundi Islamic - Amundi Islamic BRIC Quant

Aviva Investors Asia Pte Ltd

Aviva Investors - Asian Equity Income Fund
Aviva Investors - Emerging Europe Equity Fund
Aviva Investors - Multi-Strategy Target Return Fund

BlackRock (Singapore) Limited

BlackRock Global Funds - Global SmallCap Fund
BlackRock Global Funds - Latin American Fund
BlackRock Global Funds - New Energy Fund
BlackRock Global Funds - United Kingdom Fund
BlackRock Global Funds - World Gold Fund
BlackRock Global Funds - World Mining Fund

BNP Paribas Asset Management (Singapore) Limited

Parvest Bond Best Selection World Emerging

Parvest Bond Euro

Parvest Bond World

Parvest Equity Brazil

Parvest Equity Russia

Parvest Equity World Materials

Parvest Global Environment

Parvest Money Market Euro

Parvest Money Market USD

Deutsche Asset Management (Asia) Limited

Deutsche Noor Precious Metals Securities Fund

Deutsche Singapore Equity Fund

DWS Global Agribusiness

FIL Investment Management (Singapore) Limited

Fidelity Funds - Asian Special Situations Fund

Fidelity Funds - Euro Blue Chip Fund

Fidelity Funds - European Growth Fund

Fidelity Funds - European High Yield Fund

Fidelity Funds - Flexible Bond Fund

Fidelity Funds - Global Bond Fund

Fidelity Funds - Global Financial Services Fund

Fidelity Funds - Global Technology Fund

Fidelity Funds - Global Telecommunications Fund

Fidelity Funds - Growth & Income Fund

Fidelity Funds - Pacific Fund

Fidelity Funds - SMART Global Moderate Fund

Fidelity Funds - Taiwan Fund

Fidelity Funds - United Kingdom Fund

Fidelity Funds - US Dollar Bond Fund

First State Investments (Singapore)

First State Regional China Fund

First State Singapore Growth Fund

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Euroland Fund
Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund
Janus Henderson Horizon Fund (JHHF) - Global Technology Fund
Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund
Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund
JPMorgan Funds - Global Dynamic Fund
JPMorgan Funds - Global Natural Resources Fund
JPMorgan Funds - JP India Fund
JPMorgan Funds - JP Taiwan Fund

Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth
Jupiter Global Fund - Jupiter Global Financials
Jupiter Global Fund - Jupiter India Select

Legg Mason Asset Management Singapore Pte Limited

Legg Mason QS MV European Equity Growth and Income Fund

MFS Investment Management

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund
PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund
PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

Schroder Investment Management (Singapore) Ltd

Schroder Asian Growth Fund
Schroder International Selection Fund (ISF) Asian Bond Absolute Return
Schroder International Selection Fund (ISF) BRIC
Schroder International Selection Fund (ISF) Emerging Markets
Schroder International Selection Fund (ISF) Middle East
Schroder International Selection Fund (ISF) UK Equity

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund
Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund
Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund
Franklin Templeton Investment Funds (FTIF) - Templeton European Fund
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund
Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund
Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle American Fund
Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund
Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund
Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath Today
GrowthPath Portfolios - GrowthPath 2020
GrowthPath Portfolios - GrowthPath 2030
GrowthPath Portfolios - GrowthPath 2040
United SGD Fund

Funds available under LifetimeFlexi and MyLifeInvest

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen India Opportunities Fund
Aberdeen Select Portfolio - Aberdeen Japan Equity Fund
Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund
Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz China Equity Fund
Allianz Global Investors Fund - Allianz Oriental Income Fund

Aviva Investors Asia Pte Ltd

Aviva Investors - Global High Yield Bond Fund
Aviva Investors - Multi-Strategy Target Return Fund

BlackRock (Singapore) Limited

BlackRock Global Funds - Asian Tiger Bond Fund
BlackRock Global Funds - European Equity Income Fund
BlackRock Global Funds - Latin American Fund
BlackRock Global Funds - World Gold Fund
BlackRock Global Funds - World Mining Fund

FIL Investment Management (Singapore) Limited

Fidelity Funds - ASEAN Fund
Fidelity Funds - Pacific Fund

First State Investments (Singapore)

First State Regional China Fund
First State Singapore Growth Fund

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund
Janus Henderson Horizon Fund (JHHF) - Global Technology Fund
Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund

Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Clearbridge US Aggressive Growth Fund
Legg Mason Western Asset Asian Opportunities Fund

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

Schroder Investment Management (Singapore) Ltd

Schroder Global Emerging Market Opportunities Fund

Schroder Multi Asset Revolution

Schroder Singapore Trust

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)

UOB Asset Management Ltd

United Emerging Markets Bond Fund

United SGD Fund



ceo message

by Nishit Majmudar

Dear Customer,

We are pleased to present you with our semi-annual ILP funds report. We trust you will find this report beneficial.

We will continue to review our fund offerings regularly to ensure you have a good mix of funds to choose from, and to help you grow your wealth over the long term.

To ensure you are on track towards your financial goals, we encourage you to evaluate your portfolio regularly with your preferred financial adviser representative.

Thank you for choosing Aviva.

A handwritten signature in black ink, which appears to read "Nishit Majmudar". The signature is stylized with a cursive script.

Mr. Nishit Majmudar
Chief Executive Officer
Aviva Ltd

market review and investment outlook

by Aviva Investors Asia Pte Ltd

Equities ended 2017 on a positive note, after strong gains left many markets ending the year at or near all-time highs. An ongoing combination of improving global economic outlook and strong corporate earnings announcements provided a supportive environment where investors bought up equities. Markets were not worried by higher US interest rates or a rise in the crude oil price. Japan outperformed other major markets after a resounding victory for incumbent prime minister Shinzo Abe in the general election, heralding further positive economic reforms. US equities ended 2017 at an all-time high, as accelerating economic growth and progress on tax reforms reinforced the mood of optimism. European markets underperformed as political concerns resurfaced.

The international bond markets underperformed equities as major central banks began to slow their purchases of bonds, reducing the “quantitative easing” that has been in place since the global financial crisis.

As global growth continues to pick up speed, the prospects for equity markets remain positive. However, investors could adopt a more cautious approach because low interest rates have led to companies increasing their debt levels, so those with weaker finances may come under pressure as interest rates begin to rise. Government bond markets are expected to come under selling pressure during 2018 as central banks increase interest rates and prices of goods for consumers and businesses begin to rise.

notes to the fund disclosures

1 Fund performance

Fund performance figures are presented as at 31 December 2017; on bid-to-bid basis with dividends reinvested at the bid price and in the ILP fund currency terms.

Source of fund performance and benchmark performance - Fund Manager of Underlying Fund

2 Top 10 holdings

Top 10 Holdings are presented as at 31 December 2017 and 31 December 2016. In the event that these holdings are not available as at the date of this report, they will be represented by the latest available information.

3 Expense ratio

Expense ratios are presented for the 12 months ended 31 December 2017 and for the 12 months ended 31 December 2016. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

4 Turnover ratio

Turnover ratios are presented for the 12 months ended 31 December 2017 and for the 12 months ended 31 December 2016. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information.

The turnover ratio is calculated based on the following formula: -

$$\frac{[(\text{Purchases of securities} + \text{Sales of securities}) - (\text{Subscriptions of units} + \text{Redemptions of units})]}{(\text{Average Fund Value over 12 months}) \times 100}$$

Based on the above, turnover ratio may be negative should the sum of subscriptions and redemptions of units be more than the sum of purchases and sales of securities.

This page has been intentionally left blank.

Aberdeen Asset Management Asia Limited

Aberdeen Global - Asia Pacific Equity Fund

Investment in Collective Investment Schemes

Aberdeen Global - Asia Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Asia Pacific Equity Fund (Class A Accumulation).

Market Value USD

7,031,075

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	622,106
Redemptions	(1,055,396)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Apr 1988)
Aberdeen Global - Asia Pacific Equity Fund	6.57%	8.86%	32.45%	5.35%	3.00%	3.29%	9.96%
Benchmark: MSCI AC Asia Pacific ex Japan TR USD	7.98%	14.50%	37.32%	10.13%	7.38%	3.95%	8.97%

*Annualised Performance

Underlying Fund:
Aberdeen Global - Asia Pacific Equity Fund (Class A Accumulation)

Top 10 Holdings as at 30 September 2017

	Market Value USD	% of Net Assets
ABERDEEN GLOBAL - CHINA A SHARE EQUITY FUND	131,454,775	5.28%
JARDINE STRATEGIC HOLDINGS	124,612,017	5.00%
SAMSUNG ELECTRONICS	113,602,931	4.56%
ABERDEEN GLOBAL - INDIAN EQUITY FUND	102,876,482	4.13%
TSMC	97,884,950	3.93%
OVERSEA-CHINESE BANKING CORP	90,007,115	3.61%
AIA GROUP	79,234,642	3.18%
SINGAPORE TELECOMMUNICATIONS	77,945,483	3.13%
CITY DEVELOPMENTS	76,818,638	3.08%
HDFC	74,732,162	3.00%

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
ABERDEEN GLOBAL - INDIAN EQUITY FUND	295,395,694	8.10%
JARDINE STRATEGIC HOLDINGS	205,480,456	5.64%
SAMSUNG ELECTRONICS	180,243,753	4.96%
OVERSEA-CHINESE BANKING CORP	148,180,704	4.06%
AIA GROUP	130,338,494	3.58%
SINGAPORE TELECOMMUNICATIONS	129,997,338	3.57%
TSMC	127,653,602	3.50%
CHINA MOBILE	119,582,892	3.28%
CITY DEVELOPMENTS	115,512,948	3.17%
SWIRE PACIFIC B	115,095,961	3.16%

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
2.02%	2.02%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
-4.48%	-11.22%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Asian Local Currency Short Duration Bond Fund

Investment in Collective Investment Schemes

Aberdeen Global - Asian Local Currency Short Duration Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Asian Local Currency Short Duration Bond Fund (Class A2 Accumulation).

Market Value USD

97,569

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	11,445
Redemptions	(12,133)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Mar 2006)
Aberdeen Global - Asian Local Currency Short Duration Bond Fund	3.05%	4.60%	9.62%	1.14%	-0.08%	1.87%	2.44%
Benchmark: iBoxx Pan-Asia (Ex China) to 28 Feb 2011, iBoxx Asia ex Japan Sovereign 1-3 years thereafter	3.15%	4.37%	9.28%	1.65%	0.87%	3.23%	4.36%

*Annualised Performance

Underlying Fund:
Aberdeen Global - Asian Local Currency Short Duration Bond Fund
(Class A2 Accumulation)

Top 10 Holdings as at 30 September 2017

	Market Value USD	% of Net Assets
KOREA (REP OF) 1.75% 10/12/18	13,624,682	8.12%
THAILAND (KING OF) 3.45% 08/03/19	12,365,174	7.37%
MALAYSIAN (GOVT OF) 3.759% 15/03/19	10,768,014	6.41%
SINGAPORE (REP OF) 2.5% 01/06/19	10,595,869	6.31%
INDIA (REP OF) 8.12% 10/12/20	10,335,500	6.16%
INDONESIA EXIMBANK 9.5% 13/03/20	9,830,133	5.86%
KOREA (REP OF) 2.75% 10/03/18	8,795,621	5.24%
THAILAND (KING OF) 3.875% 13/06/19	7,260,902	4.33%
INDONESIA (REP OF) T-BILL 0% 09/11/17	7,018,239	4.18%
POWER FINANCE CORP 7.5% 17/09/20	6,442,803	3.84%

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
MALAYSIAN (GOVT OF) 3.26% 01/03/18	22,033,828	10.73%
KOREA (REP OF) 2.75% 10/03/18	20,409,593	9.94%
MALAYSIAN (GOVT OF) 3.759% 15/03/19	19,038,610	9.27%
KOREA (REP OF) 1.75% 10/12/18	14,296,214	6.96%
MALAYSIAN (GOVT OF) 3.62% 30/11/21	12,455,185	6.07%
THAILAND (KING OF) 3.25% 16/06/17	11,796,741	5.75%
THAILAND (KING OF) 3.875% 13/06/19	11,755,311	5.72%
INDONESIA EXIMBANK 9.5% 13/03/20	10,135,380	4.94%
KOREA (REP OF) 2.75% 10/09/17	8,292,748	4.04%
INDIA (GOVT OF) 8.12% 10/12/20	6,597,914	3.21%

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
1.31%	1.31%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
76.29%	55.46%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Australasian Equity Fund

Investment in Collective Investment Schemes

Aberdeen Global - Australasian Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Australasian Equity Fund (Class A Accumulation).

Market Value AUD

196,127

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	AUD
Subscriptions	7,732
Redemptions	(30,570)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Apr 1988)
Aberdeen Global - Australasian Equity Fund	7.14%	6.17%	10.68%	8.27%	8.20%	2.60%	7.31%
Benchmark: ASX All Ordinaries TR	8.20%	9.31%	12.47%	9.22%	10.36%	4.01%	9.49%

*Annualised Performance

Underlying Fund:
Aberdeen Global - Australasian Equity Fund (Class A Accumulation)

Top 10 Holdings as at 30 September 2017

	Market Value AUD	% of Net Assets
CSL	2,691,189	5.98%
COMMONWEALTH BANK OF AUSTRALIA	2,543,763	5.65%
AUSTRALIAN STOCK EXCHANGE	2,542,006	5.64%
RIO TINTO	2,481,242	5.51%
WESTPAC BANK	2,430,615	5.40%
BHP BILLITON	2,348,678	5.22%
WOODSIDE PETROLEUM	2,103,554	4.67%
AMCOR	1,806,681	4.01%
AUSTRALIA & NEW ZEALAND BANKING GROUP	1,798,662	3.99%
AGL ENERGY	1,720,785	3.82%

Top 10 Holdings as at 30 September 2016

	Market Value AUD	% of Net Assets
CSL	4,408,194	5.99%
COMMONWEALTH BANK OF AUSTRALIA	3,933,492	5.35%
AUSTRALIAN STOCK EXCHANGE	3,931,213	5.34%
WESTPAC BANK	3,801,798	5.17%
TELSTRA	3,655,526	4.97%
RIO TINTO	3,579,205	4.86%
AGL ENERGY	3,505,386	4.76%
WESTFIELD CORP	3,264,440	4.44%
BHP BILLITON	3,181,030	4.32%
WOODSIDE PETROLEUM	3,015,621	4.10%

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
1.76%	1.76%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
-57.29%	-31.46%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Chinese Equity Fund

Investment in Collective Investment Schemes

Aberdeen Global - Chinese Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Chinese Equity Fund (Class A Accumulation).

Market Value USD

2,041,481

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	110,108
Redemptions	(225,821)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 Apr 1992)
Aberdeen Global - Chinese Equity Fund	8.05%	10.45%	33.08%	7.38%	3.14%	2.20%	11.63%
Benchmark: MSCI Zhong Hua Index	7.36%	20.42%	49.35%	12.69%	10.28%	3.93%	NA

*Annualised Performance

[^]MSCI Zhong Hua Index was the benchmark since October 2007, previous benchmark was MSCI China Index. Performance of the Composite Index is unavailable from 27 April 1992.

Underlying Fund:
Aberdeen Global - Chinese Equity Fund (Class A Accumulation)

Top 10 Holdings as at 30 September 2017

	Market Value USD	% of Net Assets
AIA GROUP	24,468,681	5.60%
MTR	20,225,887	4.63%
JARDINE STRATEGIC HOLDINGS	19,570,040	4.48%
CHINA MOBIL	19,082,803	4.37%
HSBC HOLDINGS	16,898,230	3.87%
TENCENT HOLDINGS	15,415,693	3.53%
HANGZHOU HIKVISION DIGITAL TECHNOLOGY	13,055,414	2.99%
CHINA MERCHANTS BAN	12,652,065	2.90%
SHANGRI-LA ASIA	11,888,879	2.72%
SWIRE PROPERTIES	11,798,283	2.70%

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
AIA GROUP	40,680,325	6.54%
JARDINE STRATEGIC HOLDINGS	32,559,851	5.24%
MTR	32,158,383	5.17%
SWIRE PACIFIC (A+B)	26,652,461	4.04%
HSBC HOLDINGS	25,091,981	4.01%
CHINA MOBILE	24,926,155	3.96%
HANG LUNG GROUP/PROPERTIES	23,073,728	3.11%
KERRY LOGISTICS NETWORK	19,310,120	3.04%
AG CHINA A SHARE EQUITY FUND	18,914,927	2.97%
TONG REN TANG TECHNOLOGIES	18,454,913	2.81%

Expense Ratio

	For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
	1.98%	1.99%

Turnover Ratio

	For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
	-8.29%	-17.85%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Indian Equity Fund

Investment in Collective Investment Schemes

Aberdeen Global Fund - Indian Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Indian Equity Fund (Class A Accumulation).

Market Value USD

3,535,605

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	205,481
Redemptions	(350,723)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 1996)
Aberdeen Global - Indian Equity Fund	7.59%	7.65%	33.97%	7.98%	10.99%	5.54%	14.55%
Benchmark: MSCI India TR USD	11.82%	15.12%	38.76%	8.68%	8.86%	0.49%	11.27%

*Annualised Performance

Underlying Fund:
Aberdeen Global - Indian Equity Fund (Class A Accumulation)

Top 10 Holdings as at 30 September 2017

	Market Value USD	% of Net Assets
HDFC	198,115,003	9.69%
TATA CONSULTANCY SERVICES	165,215,518	8.08%
ITC	98,085,077	4.80%
KOTAK MAHINDRA BANK	94,007,485	4.60%
GRASIM INDUSTRIES	87,935,064	4.30%
PIRAMAL ENTERPRISES	86,888,238	4.25%
HINDUSTAN UNILEVER	84,207,648	4.12%
HERO MOTOCORP	82,135,410	4.02%
CONTAINER CORPORATION	74,830,420	3.66%
SUN PHARMACEUTICAL	74,413,632	3.64%

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
HDFC	304,537,974	8.57%
TATA CONSULTANCY SERVICES	260,190,161	7.32%
INFOSYS	238,656,009	6.71%
GRASIM INDUSTRIES	219,405,714	6.17%
ITC	166,264,871	4.68%
BOSCH	137,725,255	3.87%
KOTAK MAHINDRA BANK	136,368,545	3.84%
GODREJ CONSUMER PRODUCTS	130,298,267	3.67%
PIRAMAL ENTERPRISES	130,173,739	3.66%
HINDUSTAN UNILEVER	129,025,255	3.63%

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
2.12%	2.14%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
-31.81%	-29.77%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Select Emerging Markets Bond Fund

Investment in Collective Investment Schemes

Aberdeen Global - Select Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Select Emerging Markets Bond Fund (Class A2 Accumulation).

Market Value USD

1,080,134

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	371,761
Redemptions	(67,043)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Aug 2001)
Aberdeen Global - Select Emerging Markets Bond Fund	0.64%	3.79%	11.60%	6.11%	2.86%	6.05%	9.78%
Benchmark: JP Morgan EMBI Global Diversified	1.16%	3.82%	10.26%	7.10%	4.57%	7.28%	9.05%

*Annualised Performance

Underlying Fund:

Aberdeen Global - Select Emerging Markets Bond Fund (Class A2 Accumulation)

Top 10 Holdings as at 30 September 2017

	Market Value USD	% of Net Assets
SERBIA (REP OF) 7.25% 28/09/21	45,218,335	2.37%
ABERDEEN GBL SERV EMERGING MRKTS CORP BOND Z1	37,932,472	1.99%
TURKEY (REP OF) 6% 25/03/27	37,412,719	1.96%
ARGENTINA (REP OF) 7.5% 22/04/26	32,912,050	1.72%
PERTAMINA PERSERO 6.5% 27/05/41	31,992,869	1.68%
ARGENTINA (REP OF) 8.28% 31/12/33	31,940,831	1.67%
TURKEY (REP OF) 4.875% 09/10/26	29,715,867	1.56%
RUSSIAN FEDERATION 5.25% 23/06/47	28,677,550	1.50%
ABERDEEN GBL SERV INDIAN BOND Z	28,556,105	1.50%
BRAZIL (FED REP OF) 10% 01/01/27	28,408,767	1.49%

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
ARGENTINA (REP OF) 8.28% 31/12/33	42,988,209	2.64%
ABERDEEN GBL SVCS EMG MKTS CORP BD Z1	39,050,272	2.39%
ETHIOPIA (GOVT OF) 6.625% 11/12/24	35,718,854	2.19%
VENEZUELA (REP OF) 7.75% 13/10/19	35,249,038	2.16%
URUGUAY (REP OF) 5.1% 18/06/50	34,059,646	2.09%
GHANA (REP OF) 8.125% 18/01/26	34,001,827	2.08%
KAZAKHSTAN TEMIR ZHOLY 6.95% 10/07/42	31,770,767	1.95%
TURKEY (REP OF) 6.25% 26/09/22	31,687,627	1.94%
PETROLEOS MEXICANOS 6.5% 02/06/41	30,818,722	1.89%
SERBIA (REP OF) 7.25% 28/09/21	29,907,402	1.83%

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
1.71%	1.71%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
34.79%	54.22%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen India Opportunities Fund

Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen India Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen India Opportunities Fund (SGD Class).

Market Value SGD	% of Net Assets
126,786	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	17,539
Redemptions	(7,016)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Mar 2004)
Aberdeen Select Portfolio - Aberdeen India Opportunities Fund	5.94%	4.64%	24.28%	8.60%	13.28%	4.99%	10.61%
Benchmark: MSCI India Index	10.05%	11.74%	28.36%	8.99%	10.84%	-0.25%	9.51%

*Annualised Performance

Underlying Fund:

Aberdeen Select Portfolio - Aberdeen India Opportunities Fund (SGD Class)

Top 10 Holdings as at 30 September 2017

	Market Value SGD	% of Net Assets
HDFC	269,027,098	9.69%
TATA CONSULTANCY SERVICES	224,351,769	8.08%
ITC	133,193,061	4.80%
KOTAK MAHINDRA BANK	127,655,960	4.60%
GRASIM INDUSTRIES	119,410,013	4.30%
PIRAMAL ENTERPRISES	117,348,428	4.25%
HINDUSTAN UNILEVER	114,348,428	4.12%
HERO MOTOCORP	111,534,466	4.02%
CONTAINER CORPORATION	101,614,772	3.66%
SUN PHARMACEUTICAL	101,048,801	3.64%

Top 10 Holdings as at 30 September 2016

	Market Value SGD	% of Net Assets
HDFC	415,223,519	8.57%
TATA CONSULTANCY SERVICES	354,757,316	7.32%
INFOSYS	325,396,490	6.71%
GRASIM INDUSTRIES	299,149,598	6.17%
ITC	226,694,503	4.68%
BOSCH	187,782,050	3.87%
KOTAK MAHINDRA BANK	185,932,238	3.84%
GODREJ CONSUMER PRODUCTS	177,655,693	3.67%
PIRAMAL ENTERPRISES	177,485,905	3.66%
HINDUSTAN UNILEVER	175,920,000	3.63%

Note: Information is based on the Luxembourg registered Aberdeen Global - Indian Equity Fund (Not authorised for sale to the public in Singapore), which the Aberdeen Select Portfolio - Aberdeen India Opportunities Fund (SGD Class) feeds into.

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
1.75%	1.75%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
16.97%	14.09%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen Japan Equity Fund

Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen Japan Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen Japan Equity Fund (SGD Class).

Market Value SGD	% of Net Assets
121	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	203
Redemptions	(116)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Aug 1998)
Aberdeen Select Portfolio - Aberdeen Japan Equity Fund	6.62%	7.19%	13.32%	11.36%	12.02%	4.06%	2.39%
Benchmark: Topix Index	6.89%	10.21%	17.07%	13.82%	14.45%	3.38%	3.84%

**Annualised Performance*

Underlying Fund:
Aberdeen Select Portfolio - Aberdeen Japan Equity Fund (SGD Class)

Top 10 Holdings as at 30 September 2017

	Market Value SGD	% of Net Assets
SHIN ETSU CHEMICAL	691,748	6.05%
JAPAN TOBACCO	520,538	4.55%
KEYENCE	504,558	4.41%
SEVEN & I HOLDINGS	503,195	4.40%
AMADA HOLDINGS	454,404	3.97%
FANUC	439,886	3.85%
YAHOO JAPAN	431,610	3.77%
KDDI	425,932	3.72%
SYSMEX	415,758	3.64%
NABTESCO	413,490	3.62%

Top 10 Holdings as at 30 September 2016

	Market Value SGD	% of Net Assets
SHIN ETSU CHEMICAL	875,269	5.93%
JAPAN TOBACCO	776,239	5.26%
SEVEN & I HOLDINGS	755,623	5.12%
KEYENCE	692,263	4.69%
KDDI	654,070	4.43%
NABTESCO	585,871	3.97%
AMADA HOLDINGS	582,792	3.95%
EAST JAPAN RAILWAY	574,599	3.90%
FANUC	571,556	3.87%
ASTELLAS PHARMA	514,001	3.48%

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
1.75%	1.75%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
23.33%	121.43%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund

Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund (SGD Class).

Market Value SGD	% of Net Assets
844,042	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	127,847
Redemptions	(54,001)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Dec 1997)
Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund	5.13%	6.59%	23.01%	6.04%	5.19%	3.58%	9.74%
Benchmark: MSCI AC Asia Pacific ex Japan Index	6.27%	11.13%	27.03%	10.44%	9.32%	3.18%	7.75%

*Annualised Performance

Underlying Fund:
Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund (SGD Class)

Top 10 Holdings as at 30 September 2017

	Market Value SGD	% of Net Assets
ABERDEEN GLOBAL - INDIAN EQUITY FUND [^]	124,108,094	8.30%
ABERDEEN SINGAPORE EQUITY FUND	108,144,679	7.23%
ABERDEEN CHINA OPPORTUNITIES FUND	105,035,188	7.02%
SAMSUNG ELECTRONICS (PREFERENCE SHARES)	68,595,039	4.59%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	57,438,974	3.84%
ABERDEEN INDONESIA EQUITY FUND	50,433,162	3.37%
ABERDEEN THAILAND EQUITY FUND	48,966,153	3.27%
AIA GROUP	46,839,934	3.13%
JARDINE STRATEGIC HOLDINGS	42,882,459	2.87%
RIO TINTO	37,607,251	2.51%

Top 10 Holdings as at 30 September 2016

	Market Value SGD	% of Net Assets
ABERDEEN CHINA OPPORTUNITIES FUND	143,460,578	9.98%
ABERDEEN SINGAPORE EQUITY FUND	135,156,713	9.40%
ABERDEEN GLOBAL - INDIAN EQUITY FUND [^]	129,642,298	9.01%
SAMSUNG ELECTRONICS (PREFERENCE SHARES)	71,125,124	4.95%
ABERDEEN INDONESIA EQUITY FUND	54,363,708	3.78%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	52,802,268	3.67%
JARDINE STRATEGIC HOLDINGS	52,275,197	3.64%
AIA GROUP	48,731,067	3.38%
ABERDEEN THAILAND EQUITY FUND	47,121,626	3.28%
RIO TINTO	46,345,004	3.22%

[^]Fund is not authorised for public sale in Singapore.

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
1.67%	1.75%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
15.43%	9.73%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund

Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund (SGD Class).

Market Value SGD

105,459

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	15,795
Redemptions	(23,238)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Dec 1997)
Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund	5.71%	7.23%	23.67%	4.47%	4.32%	4.37%	9.42%
Benchmark: Straits Times Index	6.07%	7.27%	22.08%	4.01%	4.91%	3.22%	NA^

*Annualised Performance

^Benchmark data is only available from 31 August 1999 following the takeover of index calculation by FTSE on 10 January 2008.

Underlying Fund:

Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund (SGD Class)

Top 10 Holdings as at 30 September 2017

	Market Value SGD	% of Net Assets
OVERSEAS-CHINESE BANKING CORPORATION	86,726,023	10.87%
DBS GROUP HOLDINGS	75,472,396	9.46%
CITY DEVELOPMENTS	56,217,194	7.05%
SINGAPORE TELECOMMUNICATIONS	55,281,917	6.93%
UNITED OVERSEAS BANK	52,621,364	6.60%
VENTURE CORPORATION	40,831,308	5.12%
KEPPEL CORPORATION	39,620,152	4.97%
JARDINE STRATEGIC HOLDINGS	38,431,365	4.82%
JARDINE CYCLE & CARRIAGE	32,900,475	4.12%
COMFORT DELGRO	30,508,308	3.82%

Top 10 Holdings as at 30 September 2016

	Market Value SGD	% of Net Assets
OVERSEAS-CHINESE BANKING CORPORATION	82,444,167	10.58%
DBS GROUP HOLDINGS	72,396,044	9.29%
JARDINE STRATEGIC HOLDINGS	55,884,366	7.17%
SINGAPORE TELECOMMUNICATIONS	55,160,212	7.08%
UNITED OVERSEAS BANK	53,384,850	6.85%
CITY DEVELOPMENTS	53,118,780	6.82%
KEPPEL CORPORATION	37,588,782	4.82%
SINGAPORE TECHNOLOGIES ENGINEERING	29,806,574	3.83%
JARDINE CYCLE & CARRIAGE	28,281,120	3.63%
RAFFLES MEDICAL GROUP	27,236,074	3.50%

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
1.65%	1.67%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
14.34%	8.56%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund

Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund (USD Class).

Market Value USD

1,055,202

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	71,091
Redemptions	(190,850)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jun 2004)
Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund	4.04%	8.54%	22.89%	3.11%	2.77%	10.38%	12.99%
Benchmark: Thailand SET TR	7.46%	17.43%	28.89%	9.18%	6.80%	11.97%	13.81%

*Annualised Performance

Underlying Fund:
Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund (USD Class)

Top 10 Holdings as at 30 September 2017

	Market Value SGD	% of Net Assets
ADVANCED INFORMATION SERVICES	6,903,713	5.43%
HOME PRODUCT CENTER	6,616,043	5.20%
BANGKOK INSURANCE	6,469,155	5.08%
SIAM CEMENT	6,230,198	4.90%
SIAM COMMERCIAL BANK	6,086,522	4.78%
KASIKORNBANK	6,021,088	4.73%
CENTRAL PATTANA	5,802,516	4.56%
AEON THANA SINSAP THAILAND	4,821,891	3.79%
PTT EXPLORATION & PRODUCTION	4,739,690	3.73%
SIAM CITY CEMENT	4,470,488	3.51%

Top 10 Holdings as at 30 September 2016

	Market Value SGD	% of Net Assets
SIAM CEMENT	7,364,365	5.93%
BIG C SUPERCENTER	6,851,840	5.52%
BANGKOK INSURANCE	6,326,091	5.09%
SIAM COMMERCIAL BANK	5,922,707	4.77%
KASIKORNBANK	5,909,781	4.76%
ADVANCED INFORMATION SERVICES	5,179,634	4.17%
AEON THANA SINSAP THAILAND	4,943,016	3.98%
HANA MICROELECTRONICS	4,688,156	3.77%
HOME PRODUCT CENTER	4,409,219	3.55%
PTT EXPLORATION & PRODUCTION	4,272,891	3.44%

Note: Market Values are based in SGD according to data source provided by Aberdeen Asset Management Asia Limited.

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
1.75%	1.75%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
7.22%	4.98%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Developed Markets Multi-Asset Income Portfolio

Investment in Collective Investment Schemes

AB FCP I - Developed Markets Multi-Asset Income Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Developed Markets Multi-Asset Income Portfolio (Class AX).

Market Value USD

102,019

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	5,854
Redemptions	(24,015)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (2 Nov 2004)
AB FCP I - Developed Markets Multi-Asset Income Portfolio	2.06%	4.74%	10.93%	4.65%	4.19%	1.86%	3.01%
Benchmark: 50% MSCI World Index / 40% Barclays Global High Yield (Hedged) / 10% Barclays Global Treasuries (Hedged)	3.09%	6.58%	14.55%	7.98%	8.70%	6.55%	7.38%

*Annualised Performance

^Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2017.

Underlying Fund:
AB FCP I - Developed Markets Multi-Asset Income Portfolio (Class AX)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
U.S. TREASURY NOTES 1.38%, 04/30/20	4,167,909	3.97%
JPMORGAN ALERIAN MLP INDEX ETN	3,652,439	3.48%
BRAZIL NOTAS DO TESOURO NACIONAL 10.00%, (01/21 - 01/27) SERIES F	2,392,598	2.28%
ISHARES GLOBAL FINANCIALS ETF	2,196,152	2.09%
APPLE, INC.	1,073,257	1.02%
MICROSOFT CORP.	983,710	0.94%
UNITEDHEALTH GROUP, INC.	774,256	0.74%
MEXICAN BONOS 8.00%, 06/11/20 SERIES M	701,693	0.67%
MEXICAN BONOS 6.50%, 06/10/21 SERIES M	670,631	0.64%
BOEING CO. (THE)	622,850	0.59%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
U.S. TREASURY NOTES 1.38%, 04/30/20	4,192,802	4.65%
ISHARES GLOBAL FINANCIALS ETF	2,824,286	3.13%
JPMORGAN ALERIAN MLP INDEX ETN	1,931,371	2.14%
MICROSOFT CORP.	914,949	1.01%
UNITEDHEALTH GROUP, INC.	786,277	0.87%
BRAZIL NOTAS DO TESOURO NACIONAL 10.00%, (01/25 - 01/27) SERIES F	768,495	0.85%
ALTRIA GROUP, INC.	742,062	0.82%
TEXAS INSTRUMENTS, INC.	688,107	0.76%
MITSUBISHI UFJ FINANCIAL GROUP, INC.	669,208	0.74%
STATOIL ASA	615,286	0.68%

Expense Ratio

For the 12 months ended 31 August 2017	For the 12 months ended 31 August 2016
1.65%	1.65%

Turnover Ratio

For the 12 months ended 31 August 2017	For the 12 months ended 31 August 2016
87.61%	111.51%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Dynamic Diversified Portfolio

Investment in Collective Investment Schemes

AB FCP I - Dynamic Diversified Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Dynamic Diversified Portfolio (Class AX).

Market Value USD

676,515

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	99,303
Redemptions	(169,252)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (2 Nov 2004)
AB FCP I - Dynamic Diversified Portfolio	3.28%	6.19%	14.00%	4.43%	5.00%	1.04%	3.29%
Benchmark: 40% Barclays Capital Global Aggregate Bond Index / 60% MSCI World Index	3.72%	7.47%	16.20%	6.46%	7.30%	4.54%	6.05%

*Annualised Performance

^Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2017.

Underlying Fund:
AB FCP I - Dynamic Diversified Portfolio (Class AX)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO - CLASS S1	1,373,049	2.01%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00%, 01/01/48	1,312,652	1.92%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50%, 01/01/48	1,063,058	1.56%
U.S. TREASURY INFLATION INDEX 0.13%, 04/15/19	746,890	1.09%
DEVELOPMENT BANK OF JAPAN, INC. 2.30%, 03/19/26	729,148	1.07%
ALPHABET, INC. - CLASS C	662,371	0.97%
U.S. TREASURY NOTES 1.38%, 03/31/20	652,163	0.96%
JAPANESE GOVERNMENT CPI LINKED BOND 0.10%, 03/10/26 SERIES 21	625,827	0.92%
APPLE, INC.	540,521	0.79%
BUNDESREPUBLIK DEUTSCHLAND 2.50%, (07/44 - 08/46)	536,605	0.79%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO - CLASS S1	1,362,536	2.00%
U.S. TREASURY INFLATION INDEX 0.13%, (04/18 - 04/19)	943,933	1.39%
U.S. TREASURY NOTES 1.38%, (03/20 - 04/20)	904,934	1.33%
UNITED KINGDOM GILT 2.00%, 09/07/25	774,737	1.14%
CANADA HOUSING TRUST NO. 1 3.80%, 06/15/21	741,835	1.09%
DEVELOPMENT BANK OF JAPAN, INC. 2.30%, 03/19/26	717,765	1.05%
JAPANESE GOVERNMENT CPI LINKED BOND 0.10%, 03/10/26 SERIES 21	600,512	0.88%
U.S. TREASURY NOTES 1.13%, (12/19 - 07/21)	567,550	0.83%
MICROSOFT CORP.	554,910	0.82%
U.S. TREASURY NOTES 1.25%, (01/20 - 03/21)	532,886	0.78%

Expense Ratio

For the 12 months ended 31 August 2017	For the 12 months ended 31 August 2016
1.90%	1.90%

Turnover Ratio

For the 12 months ended 31 August 2017	For the 12 months ended 31 August 2016
75.19%	82.71%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Global Equity Blend Portfolio

Investment in Collective Investment Schemes

AB FCP I - Global Equity Blend Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Global Equity Blend Portfolio (Class A).

Market Value USD

364,529

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	15,659
Redemptions	(14,364)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* [^] (12 Jun 2003)
AB FCP I - Global Equity Blend Portfolio	5.38%	10.54%	27.05%	8.33%	10.46%	0.33%	4.66%
Benchmark: MSCI World Net Index	5.51%	10.61%	22.40%	9.26%	11.64%	5.03%	8.17%

*Annualised Performance

[^]Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2017.

Underlying Fund:
AB FCP I - Global Equity Blend Portfolio (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
APPLE, INC.	1,878,704	1.34%
ICON PLC	1,728,651	1.23%
MSCI, INC. - CLASS A	1,673,080	1.19%
AMERICAN WATER WORKS CO., INC.	1,648,985	1.17%
KINGSPAN GROUP PLC (LONDON)	1,640,345	1.17%
HOUSING DEVELOPMENT FINANCE CORP., LTD.	1,614,838	1.15%
HEXCEL CORP.	1,580,307	1.12%
ABBOTT LABORATORIES	1,541,160	1.10%
TYSON FOODS, INC. - CLASS A	1,473,735	1.05%
APOLLO HOSPITALS ENTERPRISE LTD.	1,457,146	1.04%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
APPLE, INC.	5,735,440	1.83%
ROCHE HOLDING AG	4,920,178	1.57%
PARTNERS GROUP HOLDING AG	3,921,884	1.25%
KINGSPAN GROUP PLC	3,498,419	1.12%
ALPHABET, INC. - CLASS C	3,449,888	1.10%
XYLEM, INC./NY	3,379,478	1.08%
ECOLAB, INC.	3,372,217	1.08%
WEST PHARMACEUTICAL SERVICES, INC.	3,319,469	1.06%
MSCI, INC. - CLASS A	3,297,025	1.05%
TESLA MOTORS, INC.	3,294,208	1.05%

Expense Ratio

For the 12 months ended 31 August 2017	For the 12 months ended 31 August 2016
2.10%	2.10%

Turnover Ratio

For the 12 months ended 31 August 2017	For the 12 months ended 31 August 2016
63.36%	55.86%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Global Value Portfolio

Investment in Collective Investment Schemes

AB FCP I - Global Value Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Global Value Portfolio (Class A).

Market Value USD

672,140

% of Net Assets

109%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	150,985
Redemptions	(191,384)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* [^] (24 Apr 2001)
AB FCP I - Global Value Portfolio	4.61%	9.26%	19.92%	6.84%	10.54%	0.24%	3.56%
Benchmark: MSCI World Net Index	5.51%	10.61%	22.40%	9.26%	11.64%	5.03%	5.92%

*Annualised Performance

[^]Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2017.

Underlying Fund:
AB FCP I - Global Value Portfolio (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
TYSON FOODS, INC. - CLASS A	10,764,430	2.11%
PHILIP MORRIS INTERNATIONAL, INC.	10,301,385	2.02%
COMCAST CORP. - CLASS A	9,706,025	1.90%
APPLE, INC.	8,409,344	1.65%
ORACLE CORP.	8,322,079	1.63%
AIRBUS SE	8,316,303	1.63%
ROYAL DUTCH SHELL PLC - CLASS A (NETHERLANDS)	8,254,263	1.62%
BT GROUP PLC	8,222,704	1.61%
NIPPON TELEGRAPH & TELEPHONE CORP.	8,134,059	1.59%
GOLDMAN SACHS GROUP, INC. (THE)	8,027,047	1.57%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
ALTRIA GROUP, INC.	8,998,422	1.98%
DOLLAR GENERAL CORP.	7,791,971	1.72%
ROCHE HOLDING AG	7,441,196	1.64%
AMERICAN INTERNATIONAL GROUP, INC.	7,262,983	1.60%
HESS CORP.	7,223,789	1.59%
ORACLE CORP.	7,153,948	1.58%
KROGER CO. (THE)	7,027,402	1.55%
BRITISH AMERICAN TOBACCO PLC	6,930,341	1.53%
NIPPON TELEGRAPH & TELEPHONE CORP.	6,892,346	1.52%
AIRBUS GROUP SE	6,829,642	1.51%

Expense Ratio

For the 12 months ended 31 August 2017	For the 12 months ended 31 August 2016
1.85%	1.89%

Turnover Ratio

For the 12 months ended 31 August 2017	For the 12 months ended 31 August 2016
56.91%	67.85%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - US Thematic Research Portfolio

Investment in Collective Investment Schemes

AB FCP I - US Thematic Research Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - US Thematic Research Portfolio (Class A).

Market Value USD

576,172

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	39,151
Redemptions	(31,770)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* [^] (24 Apr 2001)
AB FCP I - US Thematic Research Portfolio	6.44%	11.12%	32.57%	12.69%	15.81%	6.57%	4.83%
Benchmark: S&P 500	6.49%	11.09%	21.10%	10.71%	15.07%	7.80%	6.34%

*Annualised Performance

[^]Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2017.

Underlying Fund:
AB FCP I - US Thematic Research Portfolio (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
UNITEDHEALTH GROUP, INC.	3,257,076	3.05%
VISA, INC. - CLASS A	3,117,877	2.92%
CHARLES SCHWAB CORP. (THE)	3,047,988	2.85%
HOME DEPOT, INC. (THE)	2,985,856	2.79%
XYLEM, INC./NY	2,906,343	2.72%
AMERICAN WATER WORKS CO., INC.	2,633,265	2.46%
ABBOTT LABORATORIES	2,600,680	2.43%
MSCI, INC. - CLASS A	2,556,235	2.39%
HEXCEL CORP.	2,432,808	2.28%
ECOLAB, INC.	2,371,363	2.22%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
APPLE, INC.	1,085,465	2.51%
BROADCOM LTD.	1,085,368	2.51%
WEST PHARMACEUTICAL SERVICES, INC.	1,079,038	2.50%
XYLEM, INC./NY	1,071,613	2.48%
VISA, INC. - CLASS A	1,064,973	2.46%
COMCAST CORP. - CLASS A	1,051,632	2.43%
ECOLAB, INC.	1,042,086	2.41%
ALPHABET, INC. - CLASS C	1,021,890	2.36%
NETFLIX, INC.	1,021,350	2.36%
FACEBOOK, INC. - CLASS A	974,474	2.25%

Expense Ratio

For the 12 months ended 31 August 2017	For the 12 months ended 31 August 2016
1.99%	1.98%

Turnover Ratio

For the 12 months ended 31 August 2017	For the 12 months ended 31 August 2016
42.33%	30.73%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz China Equity Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz China Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD).

Market Value SGD

47,280

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	3,940
Redemptions	(1,261)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Aug 2009)
Allianz Global Investors Fund - Allianz China Equity Fund	6.51%	14.19%	25.98%	10.06%	10.81%	NA	6.13%
Benchmark: MSCI China Total Return (Net)	5.91%	19.76%	42.52%	13.06%	11.90%	NA	7.37%

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD)

Top 9 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	46,462,352	9.51%
ALIBABA GROUP HOLDING-SP ADR	43,488,003	8.90%
BANK OF CHINA LTD-H	38,809,420	7.94%
CHINA MERCHANTS BANK-H	23,574,506	4.83%
PING AN INSURANCE GROUP CO-H	18,599,491	3.81%
CHINA EVERBRIGHT INTL LTD	18,413,018	3.77%
CHINA PACIFIC INSURANCE GR-H	16,553,477	3.39%
BRILLIANCE CHINA AUTOMOTIVE	14,026,505	2.87%
DIGITAL CHINA HOLDINGS LTD	13,707,802	2.81%

Top 9 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	35,170,132	8.98%
ALIBABA GROUP HOLDING-SP ADR	31,432,512	8.03%
CHINA CONSTRUCTION BANK-H	29,085,859	7.43%
CHINA MERCHANTS BANK-H	20,036,662	5.12%
SEMICONDUCTOR MANUFACTURING	19,441,568	4.97%
CHINA UNICOM HONG KONG LTD	16,222,115	4.14%
CNOOC LTD	15,719,452	4.02%
CHINA STATE CONSTRUCTION INT	13,999,407	3.58%
CHINA PACIFIC INSURANCE GR-H	13,485,057	3.44%

Note: As Allianz Global Investors Singapore Limited is not allowed to show more than 50% of the portfolio in single holdings, only the Top 9 Holdings are shown. Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
1.88%	1.89%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
4.20%	9.20%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Global Sustainability Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Global Sustainability Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR).

Market Value EUR	% of Net Assets
52,965	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	14,948
Redemptions	(17,592)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Jan 2003)
Allianz Global Investors Fund - Allianz Global Sustainability Fund	2.97%	4.33%	9.67%	9.23%	12.42%	5.33%	7.47%
Benchmark: Dow Jones Sustainability World Index (Total Return)	3.07%	5.68%	11.70%	9.60%	12.14%	5.63%	7.83%

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
MICROSOFT CORP	18,174,491	7.38%
ROCHE HOLDING AG-GENUSSCHEIN	9,155,133	3.72%
SAP SE	8,635,173	3.51%
ALLIANZ SE-REG	8,475,059	3.44%
CITIGROUP INC	8,290,849	3.37%
VISA INC-CLASS A SHARES	7,206,624	2.93%
AMADEUS IT GROUP SA	6,937,233	2.82%
UNILEVER PLC	6,499,246	2.64%
ATLAS COPCO AB-A SHS	5,840,518	2.37%
DAIKIN INDUSTRIES LTD	5,810,709	2.36%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
MICROSOFT CORP	15,869,823	6.82%
ALLIANZ SE-REG	7,218,078	3.10%
SAP SE	6,918,462	2.97%
ROCHE HOLDING AG-GENUSSCHEIN	6,216,676	2.67%
NESTLE SA-REG	6,204,747	2.67%
VISA INC-CLASS A SHARES	5,874,378	2.53%
UNILEVER PLC	5,639,363	2.42%
DAIKIN INDUSTRIES LTD	5,363,825	2.31%
BNP PARIBAS	5,332,418	2.29%
AMADEUS IT GROUP SA	5,212,876	2.24%

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
1.84%	1.85%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
10.61%	-14.14%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Oriental Income Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Oriental Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD).

Market Value SGD

13,346

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	3,745
Redemptions	(1,380)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Aug 2009)
Allianz Global Investors Fund - Allianz Oriental Income Fund	10.37%	13.34%	23.86%	11.09%	11.18%	NA	6.52%
Benchmark: MSCI AC Asia Pacific	6.43%	10.40%	21.80%	10.94%	10.65%	NA	6.90%

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
KOH YOUNG TECHNOLOGY INC	30,285,834	7.39%
EO TECHNICS CO LTD	25,383,239	6.19%
MAINFREIGHT LTD	24,286,985	5.92%
CHINA CONSTRUCTION BANK-H	14,253,950	3.48%
POSCO CHEMTECH CO LTD	13,185,286	3.22%
GLOBALWAFERS CO LTD	13,143,808	3.21%
WIN SEMICONDUCTORS CORP	11,811,281	2.88%
SHOWA DENKO K K	10,878,167	2.65%
BH CO LTD	10,850,485	2.65%
ASPEED TECHNOLOGY INC	10,686,844	2.61%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
MAINFREIGHT LTD	22,640,920	8.11%
EO TECHNICS CO LTD	22,203,083	7.29%
KOH YOUNG TECHNOLOGY INC	16,409,045	5.63%
POYA INTERNATIONAL CO LTD	9,081,187	3.26%
AIFUL CORP	8,864,362	3.20%
SONY CORP	8,825,068	2.96%
ASPEED TECHNOLOGY INC	8,687,312	2.91%
AVICHINA INDUSTRY & TECH-H	8,474,059	2.82%
VIATRON TECHNOLOGIES INC	8,142,853	2.68%
NISSHA PRINTING CO LTD	7,783,399	2.60%

Note: Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.

Expense Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
1.85%	1.85%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
39.58%	23.37%

Other Material Information

Nil

Amundi Singapore Limited

Amundi Funds - Absolute Volatility World Equities

Investment in Collective Investment Schemes

Amundi Funds - Absolute Volatility World Equities, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Funds - Absolute Volatility World Equities (AU Capitalisation).

Market Value USD

70,433

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	4,974
Redemptions	(32,426)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Nov 2007)
Amundi Funds - Absolute Volatility World Equities	-3.21%	-7.19%	-17.76%	-7.49%	-7.72%	-0.65%	-0.70%

*Annualised Performance

**There is no benchmark for Amundi Funds - Absolute Volatility World Equities.

Underlying Fund:
Amundi Funds - Absolute Volatility World Equities (AU Capitalisation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
CBOE GLOBAL MARKETS INC	115,173,004	22.84%
SINGAPORE EXCHANGE (EX SIMEX)	58,278,363	11.56%
NCP 20/12/18 NATEXS EUR V OIS (EONIA) +	48,134,883	9.55%
CDN 17/12/18 BNPP EUR V OIS (EONIA) +0.	47,963,541	9.51%
AMUNDI CASH CORPORATE-IC	47,653,384	9.45%
CDN 21/06/18 CFCICU EUR V OIS +0.04	42,059,047	8.34%
NCP 19/12/18 ENGIE EUR F -0.33	24,137,102	4.79%
CDN 19/12/18 SOGN EUR V OIS (EONIA) +0.	24,062,756	4.77%
CDN 27/12/18 CCFP EUR F -0.31	18,104,661	3.59%
CDN 09/01/18 ING BK EUR V OIS +0.13	12,010,216	2.38%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
EUREX DEUTSCHLAND (EX DTB)	197,326,705	19.00%
CBOE HLDGS INC	176,555,473	17.00%
SINGAPORE EXCHANGE (EX SIMEX)	88,277,737	8.50%
CDN 20/12/17 NATEXS EUR V OIS +0.16	84,123,490	8.10%
AMUNDI MMST (USD)-OV	65,429,381	6.30%
CDN 17/03/17 BFCM EUR F -0.02	37,388,218	3.60%
CDN 19/12/17 SOGN EUR V OIS +0.11	37,388,218	3.60%
CDN 18/12/17 BNPP EUR V OIS +0.07	37,388,218	3.60%
CDN 24/03/17 BPCESA EUR F -0.04	32,195,410	3.10%
CDN 23/11/17 BPCESA EUR V OIS +0.19	27,002,602	2.60%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.70%	1.62%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
443.38%	357.96%

Other Material Information

Nil

Amundi Singapore Limited

Amundi Funds - Bond Global

Investment in Collective Investment Schemes

Amundi Funds - Bond Global, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Funds - Bond Global (AU Capitalisation).

Market Value USD	% of Net Assets
451,191	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	101,585
Redemptions	(142,496)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Dec 1990)
Amundi Funds - Bond Global	1.20%	3.88%	11.40%	2.24%	2.43%	4.56%	5.92%
Benchmark: JPM Global Government Bond	0.99%	2.66%	6.83%	1.86%	0.32%	2.97%	5.18%

*Annualised Performance

Underlying Fund:
Amundi Funds - Bond Global (AU Capitalisation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
MBONO 6.5% 6/21	19,904,452	6.25%
OAT 3.25% 5/45	19,847,624	6.06%
US TII 0.125% 04/20	18,931,282	5.84%
BTPS 3.75% 9/24	15,466,608	4.74%
BTPS 1.45% 9/22	15,010,428	4.61%
BRAZIL NTN-F 01/21	13,507,686	4.09%
US TII 1.75% 01/28	13,339,867	4.08%
UK TSY 3.50% 01/45	11,236,414	3.42%
JGB 1.4% 20/12/45	10,335,823	3.19%
PEMEX 4.25% 1/25	10,172,014	3.07%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
PORTUGAL 5.65% 02/24	20,290,854	7.79%
US TII 0.125% 04/20	18,866,633	7.24%
BTPS 3.75% 05/21	10,364,562	3.98%
JGB 1.4% 20/12/45	10,191,917	3.91%
MBONO 6.5% 6/21	8,929,175	3.43%
POLAND 5.75% 04/29	8,068,310	3.10%
PEMEX 5.125% 15/03/23	7,807,877	3.00%
US TII 1.75% 01/28	6,523,280	2.50%
UK TSY 5% 03/25	6,496,389	2.49%
UK TSY 3.50% 01/45	6,457,884	2.48%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.64%	1.38%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
264.30%	823.35%

Other Material Information

Nil

Amundi Singapore Limited

Amundi Islamic - Amundi Islamic BRIC Quant

Investment in Collective Investment Schemes

Amundi Islamic - Amundi Islamic BRIC Quant, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Islamic - Amundi Islamic BRIC Quant (Classic Capitalisation).

Market Value USD

312,943

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	12,682
Redemptions	(35,707)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Dec 2008)
Amundi Islamic - Amundi Islamic BRIC Quant	4.10%	17.68%	33.30%	10.17%	4.35%	NA	8.14%
Benchmark: 100% DJ Islamic Market BRIC Capped	5.28%	20.64%	38.13%	13.03%	6.77%	NA	11.21%

*Annualised Performance

Underlying Fund:
Amundi Islamic - Amundi Islamic BRIC Quant (Classic Capitalisation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
LUKOIL-USD-GB-ADR	1,999,496	8.66%
TENCENT HOLDINGS LTD	1,874,886	8.12%
INFOSYS LTD-US-ADR	1,725,808	7.47%
NOVATEK OAO MIC-GB-GDR	1,587,481	6.88%
ALIBABA GROUP ADR	1,258,739	5.45%
WIPRO LTD-US-ADR	1,110,410	4.81%
YANDEX NV	1,054,550	4.57%
ULTRAPAR	850,135	3.68%
KROTON EDUCACIONAL	791,731	3.43%
LOJAS RENNER	765,516	3.32%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
NOVATEK OAO MIC-GB-GDR	1,333,046	8.30%
INFOSYS LTD-US-ADR	1,260,550	7.85%
WIPRO LTD-US-ADR	1,146,112	7.13%
YANDEX NV	1,145,397	7.13%
TENCENT HOLDINGS LTD	1,052,099	6.55%
ALIBABA GROUP ADR	658,575	4.10%
ULTRAPAR	651,964	4.06%
DR. REDDY S LAB-US-ADR	588,640	3.66%
SEVERSTAL RUB-GB-GDR	572,782	3.57%
KROTON EDUCACIONAL	568,192	3.54%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
2.37%	1.36%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
83.75%	80.07%

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Asian Equity Income Fund

Investment in Collective Investment Schemes

Aviva Investors - Asian Equity Income Fund, an ILP sub-fund, feeds 100% into the Luxembourg registered Aviva Investors - Asian Equity Income Fund (Class B).

Market Value USD

13,642

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	2,636
Redemptions	(114)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Jul 1990)
Aviva Investors - Asian Equity Income Fund	7.10%	8.79%	28.09%	5.31%	4.34%	0.63%	4.57%
Benchmark: MSCI AC Asia ex Japan	8.27%	15.58%	42.08%	11.02%	8.25%	4.10%	7.81%

*Annualised Performance

Underlying Fund:
Aviva Investors - Asian Equity Income Fund (Class B)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS CO LTD	4,476,630	6.54%
TAIWAN SEMICONDUCTOR MFG. CO LTD	3,894,805	5.69%
INDUSTRIAL AND COMMERCIAL BANK	2,854,365	4.17%
INNER MONGOLIA YILI INDUSTRIAL	2,176,710	3.18%
CHINA MOBILE LTD	1,820,770	2.66%
KT&G CORP.	1,800,235	2.63%
BANK RAKYAT INDONESIA PT	1,786,545	2.61%
PING AN INSURANCE GROUP CO	1,759,165	2.57%
MIDEA GROUP CO LTD	1,670,180	2.44%
CK HUTCHISON INT. LTD	1,594,885	2.33%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	3,018,287	5.13%
SAMSUNG ELECTRONICS CO., LTD.	2,976,478	5.06%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED CLASS H	2,256,606	3.83%
CHINA MOBILE LIMITED	2,021,415	3.43%
INFOSYS LIMITED SPONSORED ADR	1,683,457	2.86%
ITC LIMITED	1,609,732	2.74%
CK HUTCHISON HOLDINGS LTD	1,529,473	2.60%
FUBON FINANCIAL HOLDING CO., LTD.	1,526,216	2.59%
KT & G CORPORATION	1,480,296	2.52%
CNOOC LIMITED	1,416,194	2.41%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
2.16%	2.20%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
35.16%	38.30%

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Emerging Europe Equity Fund

Investment in Collective Investment Schemes

Aviva Investors - Emerging Europe Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Emerging Europe Equity Fund (Class B).

Market Value EUR

354,306

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	25,612
Redemptions	(14,929)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 Nov 1997)
Aviva Investors - Emerging Europe Equity Fund	0.07%	1.97%	16.70%	9.22%	4.83%	-2.09%	5.88%
Benchmark: Dow Jones Stoxx EU Enlarged Index	2.84%	6.16%	25.41%	9.96%	5.63%	-2.04%	6.35%

*Annualised Performance

Underlying Fund:
Aviva Investors - Emerging Europe Equity Fund (Class B)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
CCC S.A.	1,845,492	6.82%
OTP BANK NYRT	1,704,780	6.30%
BANCA TRANSILVANIA	1,312,410	4.85%
TALLINK GROUP PLC	1,279,938	4.73%
BUDIMEX S.A.	1,266,408	4.68%
KRKA	1,112,166	4.11%
RICHTER GEDEON VEGYESZETI GYAR NYRT	1,003,926	3.71%
KRUK S.A.	955,218	3.53%
POLSKI KONCERN NAFTOWY ORLEN S.A.	911,922	3.37%
CELEBI HAVA SERVISI AS	838,860	3.10%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
BANCA TRANSILVANIA SA	1,577,375	7.27%
OTP BANK NYRT	1,309,890	6.04%
CCC SA	1,214,978	5.60%
BUDIMEX SA	1,122,523	5.18%
KRKA DD	1,029,184	4.75%
TALLINK GRUPP AS	908,823	4.19%
CHEMICAL WORKS OF GEDEON RICHTER PLC	900,347	4.15%
KRUK S.A.	900,297	4.15%
SANOK RUBBER COMPANY SA	867,344	4.00%
KOMERCNI BANKA, A.S.	695,159	3.21%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
2.60%	1.83%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
22.06%	20.75%

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Global High Yield Bond Fund

Investment in Collective Investment Schemes

Aviva Investors - Global High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Global High Yield Bond Fund (Class A).

Market Value USD

744

% of Net Assets

103%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	347
Redemptions	(421)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (22 Sep 2008)
Aviva Investors - Global High Yield Bond Fund	-0.04%	1.43%	5.64%	4.99%	4.60%	NA	8.50%
Benchmark: Barclays Global High Yield Excl CMBS & EMG 2% Cap	0.65%	2.69%	7.82%	6.54%	6.19%	NA	9.55%

*Annualised Performance

Underlying Fund:
Aviva Investors - Global High Yield Bond Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
HCA	99,848,449	1.99%
IRON MOUNTAIN INC.	89,311,678	1.78%
ARD FINANCE S.A.	80,781,911	1.61%
VRX ESCROW CORP	76,266,152	1.52%
VIRGIN MEDIA SECURED FINANCE	71,750,393	1.43%
VECTOR GROUP LTD	69,241,638	1.38%
CALPINE CORP.	68,238,136	1.36%
DYNEGY INC	65,729,381	1.31%
KINROSS GOLD CORP.	65,227,630	1.30%
ALTICE S.A.	60,711,871	1.21%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
HCA INC	96,840,755	1.87%
WESTERN DIGITAL	77,679,750	1.50%
ALTICE	76,644,020	1.48%
T-MOBILE USA	75,090,425	1.45%
VECTOR GROUP	73,018,965	1.41%
SABINE PASS LIQUEFACTION	69,911,775	1.35%
DELL	63,697,395	1.23%
FRONTIER COMMUNICATIONS CORP	62,143,800	1.20%
SPRINT	60,590,205	1.17%
THOMAS COOK FINANCE	57,483,015	1.11%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.42%	1.48%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
67.06%	35.36%

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Multi-Strategy Target Return Fund

Investment in Collective Investment Schemes

Aviva Investors - Multi-Strategy Target Return Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Multi-Strategy Target Return Fund (Class A).

Market Value SGD

88,268

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	14,762
Redemptions	(1,252)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Jan 2016)
Aviva Investors - Multi-Strategy Target Return Fund	-0.47%	-1.16%	-2.23%	NA	NA	NA	-0.65%

*Annualised Performance

**There is no benchmark for Aviva Investors - Multi-Strategy Target Return Fund.

Underlying Fund:
Aviva Investors - Multi-Strategy Target Return Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
US TREASURY INFLATION INDEXED 0.126% 15/07/2026	713,115,086	10.61%
US TREASURY INFLATION INDEXED 0.641% 15/01/2026	500,729,049	7.45%
CHESHAM FINANCE LTD 0.35% 10/07/2017	117,814,773	1.75%
CHESHAM FINANCE LTD 0.31% 23/08/2017	110,013,400	1.64%
INDONESIA TREASURY 8.25% 15/07/2021	98,513,469	1.46%
KBC BANK NV 0.4% 12/07/2017	86,458,039	1.28%
LMA SA 0.35% 21/08/2017	86,422,944	1.29%
COOPERATIEVE RABOBANK UA 0.34% 09/08/2017	78,653,199	1.17%
NORDEA BANK FINLAND ABP 0.43% 09/10/2017	78,633,332	1.17%
SVENSKA HANDELSBANKEN AB 0.42% 20/10/2017	78,630,664	1.17%

Top 10 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
US TREASURY INFLATION INDEXED 0.125% 15/07/2026	741,709,493	12.84%
SOUTH AFRICA GOVERNMENT BOND 10.5% 21/12/2026	191,263,399	3.31%
INDONESIA TREASURY 8.25% 15/07/2021	187,567,250	3.25%
MONT BLANC CAPITAL CORP. 0.33% 17/01/2017	86,654,150	1.50%
KBC BANK NV 0.39% 09/01/2017	84,614,314	1.47%
MIZUHO BANK LTD 0.39% 01/02/2017	76,264,657	1.32%
NORINCHUKIN BANK (THE) 0.38% 06/02/2017	76,261,095	1.32%
QATAR NATIONAL BANK 0.38% 09/03/2017	76,261,095	1.32%
CHESHAM FINANCE LLC 0.33% 06/01/2017	76,217,990	1.32%
SOUTH AFRICA GOVERNMENT BOND 8.75% 28/02/2048	74,599,038	1.29%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.60%	NA [^]

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
68.83%	NA [^]

[^]Note: The underlying fund was launched in January 2016.

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Asian Tiger Bond Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Asian Tiger Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Asian Tiger Bond Fund (Class A2 SGD-H).

Market Value SGD

889

% of Net Assets

97%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	269
Redemptions	(220)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 2010)
BlackRock Global Funds - Asian Tiger Bond Fund	0.22%	1.59%	6.00%	4.59%	3.63%	NA	4.14%
Benchmark: JP Morgan Asian Credit Index	-1.18%	-1.10%	-2.15%	5.09%	6.11%	NA	5.43%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Asian Tiger Bond Fund (Class A2 SGD-H)

Top 10 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
INDIA (REPUBLIC OF) 7.59 03/20/2029	69,855,431	1.87%
INDONESIA (REPUBLIC OF) MTN RegS 4.75 07/18/2047	42,585,664	1.14%
ADANI TRANSMISSION LTD RegS 4 08/03/2026	34,740,936	0.93%
ABU DHABI (EMIRATE OF) RegS 4.125 10/11/2047	33,246,702	0.89%
OVERSEAS CHINESE TOWN ASIA HOLDING RegS 4.3 12/31/2049	33,246,702	0.89%
HESTEEL HONG KONG CO LTD RegS 4.25 04/07/2020	32,499,585	0.87%
INDONESIA (REPUBLIC OF) 2.95 01/11/2023	30,631,793	0.82%
CHARMING LIGHT INVESTMENTS LTD MTN RegS 4.375 12/21/2027	30,258,235	0.81%
CNAC HK SYNBR NO CONVER CALL COACS 5 05/05/2020	29,884,676	0.80%
HUTCHISON WHAMPOA INTERNATIONAL 14 RegS 3.625 10/31/2024	29,511,118	0.79%

Top 10 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
SPIC 2016 US DOLLAR BOND CO LTD RegS 3 12/06/2021	38,565,254	1.35%
PERTAMINA PERSERO PT MTN RegS 5.625 05/20/2043	36,565,574	1.28%
SINOPEC GROUP OVERSEAS DEVELOPMENT RegS 4.375 04/10/2024	34,280,226	1.20%
SRI LANKA (DEMOCRATIC SOCIALIST RE RegS 6.85 11/03/2025	32,566,215	1.14%
ALIBABA GROUP HOLDING LTD 3.6 11/28/2024	31,709,209	1.11%
CCCI TREASURE LTD RegS 3.5 12/31/2049	30,852,203	1.08%
HUTCHISON WHAMPOA INTERNATIONAL 14 RegS 3.625 10/31/2024	28,852,524	1.01%
RELIANCE INDUSTRIES LIMITED RegS 5.875 12/31/2049	28,281,187	0.99%
UNIVERSAL ENTERTAINMENT CORP MTN 8.5 08/24/2020	27,995,518	0.98%
INDONESIA (REPUBLIC OF) MTN RegS 6.75 01/15/2044	26,567,175	0.93%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.22%	1.21%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
143.12%	117.91%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - European Equity Income Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - European Equity Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - European Equity Income Fund (Class A2 USD-H).

Market Value USD

203

% of Net Assets

105%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	219
Redemptions	(17)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Dec 2014)
BlackRock Global Funds - European Equity Income Fund	0.89%	3.55%	12.58%	6.41%	NA	NA	7.71%
Benchmark: MSCI Europe Index	2.21%	8.80%	25.51%	6.69%	NA	NA	7.15%

*Annualised Performance

Underlying Fund:

BlackRock Global Funds - European Equity Income Fund (Class A2 USD-H)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
BRITISH AMERICAN TOBACCO PLC	113,177,310	4.34%
ZURICH INSURANCE GROUP AG	107,700,988	4.13%
UNILEVER PLC	106,657,879	4.09%
TELEFONICA SA	103,789,330	3.98%
SANOFI SA	103,528,553	3.97%
ALLIANZ SE	102,746,221	3.94%
DEUTSCHE POST AG	88,925,029	3.41%
ATLANTIA SPA	78,754,718	3.02%
DANSKE BANK A/S	78,233,163	3.00%
ENEL SPA	75,364,614	2.89%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
ENEL SPA	117,152,466	4.21%
AXA SA	116,039,378	4.17%
BRITISH AMERICAN TOBACCO PLC	116,039,378	4.17%
KONINKLIJKE KPN NV	114,648,019	4.12%
ROYAL DUTCH SHELL PLC	114,091,475	4.10%
IMPERIAL BRANDS PLC	109,082,581	3.92%
TELEFONICA SA	98,786,521	3.55%
ASTRAZENECA PLC	97,951,705	3.52%
BAYER AG	93,221,083	3.35%
ZURICH INSURANCE GROUP AG	84,316,383	3.03%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.82%	1.81%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
132.61%	144.84%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Global SmallCap Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Global SmallCap Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Global SmallCap Fund (Class A2 USD).

Market Value USD

3,037,353

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

USD

Subscriptions

311,786

Redemptions

(908,744)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (4 Nov 1994)
BlackRock Global Funds - Global SmallCap Fund	5.09%	11.13%	19.43%	6.08%	10.33%	4.88%	10.84%
Benchmark: MSCI AC World Small Cap Index	5.67%	12.19%	23.81%	10.99%	12.66%	6.57%	7.32%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Global SmallCap Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
WELLCARE HEALTHCARE PLANS INC	4,489,026	1.29%
TEREX CORP	4,315,033	1.24%
ALLISON TRANSMISSION HOLDINGS INC	4,280,234	1.23%
CHEMED CORP	4,280,234	1.23%
TEKFEN HOLDING A	4,280,234	1.23%
TERADYNE INC	4,280,234	1.23%
LEGG MASON INC	4,245,435	1.22%
RYDER SYSTEM INC	4,210,637	1.21%
BRUKER CORP	4,175,838	1.20%
PROGRESS SOFTWARE CORP	4,106,241	1.18%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
CABLE ONE INC	5,071,452	1.43%
OROCOBRE LTD	4,536,637	1.28%
MERIT MEDICAL SYSTEMS INC.	4,526,968	1.28%
UNITED THERAPEUTICS CORP.	4,372,464	1.23%
INSULET CORP.	4,329,960	1.22%
AFRICA OIL CORP	4,255,643	1.20%
SCHOELLER-BLECKMANN OILFIELD EQUIP	4,196,876	1.18%
BOB EVANS FARMS INC.	4,045,769	1.14%
OWENS & MINOR INC.	3,938,752	1.11%
CIENA CORP	3,878,749	1.09%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.83%	1.81%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
199.24%	81.85%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Latin American Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Latin American Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Latin American Fund (Class A2 USD).

Market Value USD

2,032,171

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	154,771
Redemptions	(366,980)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Jan 1997)
BlackRock Global Funds - Latin American Fund	-1.56%	14.07%	25.53%	2.83%	-3.19%	-2.27%	8.00%
Benchmark: MSCI EM Latin America Net Div	-2.34%	12.37%	23.74%	3.80%	-3.20%	-1.67%	8.71%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Latin American Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
VALE SA	120,439,599	8.19%
ITAU UNIBANCO HOLDING SA	113,822,039	7.74%
BANCO BRADESCO SA	104,410,397	7.10%
PETROLEO BRASILEIRO SA	103,086,885	7.01%
AMBEV SA	81,616,578	5.55%
AMERICA MOVIL SAB DE CV	65,293,263	4.44%
FOMENTO ECONOMICO MEXICANO SAB DE CV	58,381,588	3.97%
B3 SA BRASIL BOLSA BALCAO	46,175,866	3.14%
GRUPO FINANCIERO BANORTE SAB DE CV	44,558,240	3.03%
CREDICORP LTD	43,381,785	2.95%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
BANCO BRADESCO SA	126,599,850	9.74%
PETROLEO BRASILEIRO SA	110,836,500	8.53%
ITAU UNIBANCO HOLDING SA	97,660,000	7.51%
VALE SA	60,289,500	4.64%
AMBEV SA	51,555,000	3.97%
BM&F BOVESPA SA BOLSA DE VALORES MERCADORIAS E FUTUROS	50,695,917	3.90%
FOMENTO ECONOMICO MEXICANO SAB DE CV	49,917,550	3.84%
GRUPO FINANCIERO BANORTE SAB DE CV	46,925,467	3.61%
TELEFONICA BRASIL SA	42,960,266	3.31%
WAL MART DE MEXICO SAB DE CV	40,734,048	3.13%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
2.12%	2.08%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
43.10%	52.93%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - New Energy Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - New Energy Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - New Energy Fund (Class A2 USD).

Market Value USD

1,143,286

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	73,826
Redemptions	(172,222)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (6 Apr 2001)
BlackRock Global Funds - New Energy Fund	0.84%	5.99%	24.51%	7.03%	8.50%	-5.08%	-1.02%

*Annualised Performance

**There is no benchmark for BlackRock Global Funds - New Energy Fund.

Underlying Fund:
BlackRock Global Funds - New Energy Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
NEXTERA ENERGY INC	76,713,741	6.74%
SCHNEIDER ELECTRIC SE	58,730,401	5.16%
ENEL SPA	57,364,578	5.04%
EDP RENOVAVEIS SA	56,681,666	4.98%
VALEO SA	56,681,666	4.98%
ABB LTD	50,080,187	4.40%
KINGSPAN GROUP PLC	50,080,187	4.40%
VESTAS WIND SYSTEMS A/S	48,600,545	4.27%
UMICORE SA	46,324,173	4.07%
NATIONAL GRID PLC	45,641,261	4.01%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
NEXTERA ENERGY INC	60,434,456	6.91%
VESTAS WIND SYSTEMS A/S	51,105,067	5.84%
SCHNEIDER ELECTRIC SE	48,169,154	5.51%
JOHNSON CONTROLS INTERNATIONAL PLC	43,392,265	4.96%
EDP RENOVAVEIS SA	42,158,771	4.82%
KINGSPAN GROUP PLC	37,284,132	4.26%
UMICORE SA	37,229,997	4.26%
JOHNSON MATTHEY PLC	36,002,978	4.12%
NATIONAL GRID PLC	34,447,542	3.94%
NOVOZYMES A/S	34,219,771	3.91%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
2.08%	2.06%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
50.69%	21.82%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - United Kingdom Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - United Kingdom Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - United Kingdom Fund (Class A2 GBP).

Market Value GBP	% of Net Assets
227,691	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	GBP
Subscriptions	7,962
Redemptions	(15,036)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Dec 1985)
BlackRock Global Funds - United Kingdom Fund	5.39%	8.38%	15.31%	10.92%	10.10%	6.21%	9.01%
Benchmark: FTSE All-Share TR Index	4.96%	7.21%	13.10%	10.07%	10.26%	6.32%	9.81%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - United Kingdom Fund (Class A2 GBP)

Top 10 Holdings as at 31 December 2017

	Market Value GBP	% of Net Assets
BRITISH AMERICAN TOBACCO PLC	10,270,088	6.72%
RELX PLC	7,289,929	4.77%
HARGREAVES LANSDOWN PLC	7,091,252	4.64%
BOOKER GROUP PLC	6,143,714	4.02%
UNILEVER PLC	5,822,773	3.81%
SSP GROUP PLC	5,639,379	3.69%
RIO TINTO PLC	5,440,702	3.56%
ROYAL DUTCH SHELL PLC	5,226,741	3.42%
JUST EAT PLC	5,180,893	3.39%
RECKITT BENCKISER GROUP PLC	4,844,670	3.17%

Top 10 Holdings as at 31 December 2016

	Market Value GBP	% of Net Assets
RIO TINTO PLC	8,871,184	5.72%
ROYAL DUTCH SHELL PLC	8,662,155	5.59%
BRITISH AMERICAN TOBACCO PLC	8,442,418	5.44%
RELX PLC	7,652,720	4.94%
MICRO FOCUS INTERNATIONAL PLC	7,278,623	4.69%
JUST EAT PLC	7,061,570	4.55%
SHIRE PLC	6,830,537	4.40%
HSBC HOLDINGS PLC	6,196,925	4.00%
BOOKER GROUP PLC	5,285,884	3.41%
HARGREAVES LANSDOWN PLC	5,208,561	3.36%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.82%	1.81%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
63.51%	115.27%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - World Gold Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - World Gold Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Gold Fund (Class A2 USD).

Market Value USD

2,645,618

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	184,525
Redemptions	(395,024)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Dec 1994)
BlackRock Global Funds - World Gold Fund	-0.43%	1.64%	2.68%	6.57%	-9.83%	-5.06%	4.94%
Benchmark: FTSE Gold Mines (cap only)	1.43%	5.77%	9.11%	11.02%	-11.48%	-6.36%	-1.10%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - World Gold Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
NEWCREST MINING LTD	465,570,775	9.39%
RANDGOLD RESOURCES LTD	465,074,959	9.38%
AGNICO EAGLE MINES LTD	404,089,650	8.15%
NEWMONT MINING CORP	296,993,498	5.99%
FRANCO NEVADA CORP	248,899,392	5.02%
WHEATON PRECIOUS METALS CORP	221,629,538	4.47%
NORTHERN STAR RESOURCES LTD	208,242,519	4.20%
KINROSS GOLD CORP	200,309,471	4.04%
FRESNILLO PLC	189,897,345	3.83%
B2GOLD CORP	180,972,665	3.65%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
NEWCREST MINING LTD	389,920,774	9.37%
RANDGOLD RESOURCES LIMITED	292,382,200	7.03%
NEWMONT MINING CORP	260,567,871	6.26%
AGNICO EAGLE MINES LTD	229,411,655	5.51%
SILVER WHEATON CORP	209,605,819	5.04%
FRANCO NEVADA CORP	196,163,780	4.71%
BARRICK GOLD CORPORATION	194,481,122	4.67%
ANGLOGOLD ASHANTI LTD	159,049,333	3.82%
ELDORADO GOLD CORPORATION	154,686,410	3.72%
DETOUR GOLD CORP	154,114,305	3.70%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
2.07%	2.05%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
39.02%	47.03%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - World Mining Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - World Mining Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Mining Fund (Class A2 USD).

Market Value USD

3,068,700

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

USD

Subscriptions

199,622

Redemptions

(437,938)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (24 Mar 1997)
BlackRock Global Funds - World Mining Fund	11.68%	28.11%	30.81%	5.34%	-7.34%	-7.75%	7.03%
Benchmark: Euromoney Global Mining Constrained Weights Net Total Return Index	10.72%	25.85%	31.19%	8.87%	-4.25%	-4.03%	7.16%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - World Mining Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
GLENCORE PLC	625,737,523	9.77%
BHP BILLITON PLC	614,209,094	9.59%
RIO TINTO PLC	605,883,006	9.46%
VALE SA	589,230,831	9.20%
FIRST QUANTUM MINERALS LTD	337,526,791	5.27%
TECK RESOURCES LTD	298,458,225	4.66%
SOUTH32 LTD	258,108,723	4.03%
NEWMONT MINING CORP	255,546,849	3.99%
RANDGOLD RESOURCES LTD	229,287,649	3.58%
NEWCREST MINING LTD	184,454,869	2.88%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
RIO TINTO PLC	522,975,270	10.34%
GLENCORE PLC	445,519,786	8.80%
BHP BILLITON PLC	379,378,530	7.50%
VALE SA	310,050,000	6.13%
FIRST QUANTUM MINERALS LTD	260,582,642	5.15%
TECK RESOURCES LTD	224,409,232	4.44%
NEWMONT MINING CORP	221,455,000	4.38%
GMK NORIL'SKIY NIKEL' PAO	201,480,000	3.98%
NEWCREST MINING LTD	178,888,905	3.54%
RANDGOLD RESOURCES LIMITED	171,765,000	3.39%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
2.07%	2.06%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
34.46%	50.22%

Other Material Information

Nil

BNP Paribas Asset Management Singapore Limited

Parvest Bond Best Selection World Emerging

Investment in Collective Investment Schemes

Parvest Bond Best Selection World Emerging, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Bond Best Selection World Emerging (Classic Capitalisation).

Market Value USD

139,685

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	5,745
Redemptions	(9,430)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 May 1998)
Parvest Bond Best Selection World Emerging	1.68%	15.42%	15.42%	3.42%	-1.35%	-0.64%	7.98%
Benchmark: JPM EMBI Global Composite Gross Return Index	1.01%	12.74%	12.74%	5.84%	3.17%	6.76%	8.88%

*Annualised Performance

Underlying Fund:
Parvest Bond Best Selection World Emerging (Classic Capitalisation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
BANCO DAVIVIENDA 7.5% 17-24/10/2022	8,619,996	3.81%
SERBIA T-BONDS 5.75 21/07/2023	4,181,666	1.85%
VEDANTA RESOURCE 09/08/2021	4,175,278	1.84%
KAZMUNAYGAS NAT 4.75 19/04/2027	3,935,269	1.74%
BANCO DE CREDITO 15/10/2020	3,883,261	1.71%
REP SOUTH AFRICA 8.25 31/03/2032	3,865,324	1.71%
INDIA GOVERNMENT BOND 15/05/2027	3,500,353	1.55%
DOM REP CBN 11% 17-05/01/2024 0.11	3,319,727	1.47%
SURINAME, REPUBL 9.25% 16-26/10/2026 9.25 26/10/2026	3,250,537	1.44%
INDONESIA GOVT 9.00 15/03/2029	3,225,617	1.42%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
RZD CAPITAL PLC 9.2% 16 07 10 2023	6,347,932	4.53%
BNP INSTICASH FUND USD INST CAP	5,974,619	4.26%
INDONESIA GOVT 9% 13 15 03 2029	5,498,285	3.92%
ALFA BANK 7.5% 12 26 09 2019	4,785,387	3.41%
BANCO MACRO SA 16 04 11 2026	4,688,075	3.34%
PETROBRAS 8.375% 16 23 05 2021	4,343,631	3.10%
INDONESIA GOVT 8.375% 13 15 03 2034	4,322,129	3.08%
IVORY COAST 10 31 12 2032 SR FLAT	4,122,717	2.94%
BGEO GROUP JSC 6% 16 26 07 2023	3,989,843	2.84%
MALAYSIAN GOVT 5.734% 04 30 07 2019	3,622,208	2.58%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.88%	1.88%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
179.92%	237.25%

Other Material Information

Nil

BNP Paribas Asset Management Singapore Limited

Parvest Bond Euro

Investment in Collective Investment Schemes

Parvest Bond Euro, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Bond Euro (Classic Capitalisation).

Market Value EUR	% of Net Assets
82,318	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	4,217
Redemptions	(3,856)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Jun 1997)
Parvest Bond Euro	0.24%	-0.12%	-0.12%	0.75%	2.64%	3.91%	3.93%
Benchmark: Barclays Euro-Aggregate	0.55%	0.68%	0.68%	1.66%	3.59%	4.74%	4.96%

*Annualised Performance

Underlying Fund:
Parvest Bond Euro (Classic Capitalisation)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
ITALY BTPS 15/09/2022	31,912,607	3.21%
FRANCE OAT 25/05/2026	28,500,967	2.87%
BNP PARIBAS INSTICASH MONEY 3M EUR	25,895,892	2.61%
GERMAN GOVT 15/02/2023	25,263,731	2.54%
GERMANY DBR 15/08/2025	24,562,011	2.47%
SPANISH GOVT 31/10/2020	24,555,257	2.47%
BNPP OBLIPAR C	23,767,248	2.39%
ITALY 01/05/2021	22,391,528	2.26%
ITALIAN GOVT 01/02/2020	20,696,761	2.09%
OAT	19,951,458	2.01%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
BNP PARIBAS INSTICASH MONEY 3M EUR	43,403,900	3.02%
ITALY BTPS 3.75% 13 01 05 2021	40,081,514	2.78%
SPANISH GOVT 0.25% 15 30 04 2018	37,330,456	2.59%
FRANCE O.A.T. 2.25% 12 25 10 2022	35,800,035	2.49%
DEUTSCHLAND REP 1.5% 12 04 09 2022	34,401,456	2.39%
ITALY BTPS 1.45% 15 15 09 2022	33,536,757	2.33%
KFW 0.125% 15 01 06 2020	28,956,218	2.01%
NETHERLANDS GOVT 1.75% 13 15 07 2023	26,749,493	1.86%
BNP PARIBAS OBLIPAR CI 3D PARTS CL 3 DEC	26,595,329	1.85%
FRANCE O.A.T. 2.5% 14 25 05 2030	25,122,541	1.75%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.13%	1.13%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
34.80%	62.42%

Other Material Information

Nil

BNP Paribas Asset Management Singapore Limited

Parvest Bond World

Investment in Collective Investment Schemes

Parvest Bond World, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Bond World (Classic USD Capitalisation).

Market Value USD	% of Net Assets
224,519	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	68,128
Redemptions	(30,932)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jul 1998)
Parvest Bond World	1.04%	6.97%	6.97%	0.47%	N/A	N/A	0.18%
Benchmark: Barclays Global Aggregate Gross Return Index	1.08%	7.39%	7.39%	2.02%	N/A	N/A	1.60%

*Annualised Performance

Underlying Fund:
Parvest Bond World (Classic USD Capitalisation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
BNP PFI US MOR SHS X CAPITALISATION	9,127,869	9.04%
JAPAN (GOVT OF) 10Y #307 1.30 20/03/2020	2,677,980	2.67%
JAPAN GOVT 10-YR 0.10 20/09/2026	2,623,237	2.61%
JAPAN 0.1000% JGB #130 0.10 20/12/2021	2,533,634	2.53%
JAPAN GOVT 30-YR 0.80 20/03/2046	2,243,384	2.22%
JAPAN GOVT 10-YR 0.80 20/06/2023	1,892,342	1.89%
US TREASURY INFLATION-INDEXED SECURITY 0.38 15/01/2027	1,691,488	1.65%
PORTUG 2.875% 26 EUR 2.88 21/07/2026	1,653,265	1.63%
IRISH GOVT 0.80 15/03/2022	1,566,761	1.55%
FREMF 0.04 25/08/2048	1,561,833	1.55%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
BNP PFI US MOR SHS X CAPITALISATION	11,181,530	9.42%
US TREASURY N B 1.625% 16 15 05 2026	7,752,596	6.53%
ITALY BTPS 0.7% 15 01 05 2020	4,320,146	3.64%
US TSY INFL IX N B 0.625% 11 15 07 2021	3,156,324	2.66%
NORWEGIAN GOVT 1.75% 15 13 03 2025	2,184,031	1.84%
JAPAN GOVT 10 YR 0.8% 13 20 06 2023	1,717,643	1.45%
CITIGROUP INC 1.75% 13 01 05 2018	1,707,823	1.44%
FREMF 2015 K48 B 15 25 08 2048	1,690,856	1.42%
IRISH GOVT 0.8% 15 15 03 2022	1,581,804	1.33%
US TREASURY N B 3.375% 14 15 05 2044	1,514,044	1.28%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.13%	1.13%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
103.75%	129.15%

Other Material Information

Nil

BNP Paribas Asset Management Singapore Limited

Parvest Equity Brazil

Investment in Collective Investment Schemes

Parvest Equity Brazil, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Parvest Equity Brazil (Classic Capitalisation).

Market Value USD	% of Net Assets
374,193	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	38,415
Redemptions	(61,251)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Dec 2006)
Parvest Equity Brazil	-2.01%	19.68%	19.68%	2.80%	-5.45%	-4.13%	0.34%
Benchmark: MSCI Brazil 10/40 Net Return Index	-1.41%	23.18%	23.18%	6.99%	-1.67%	-1.08%	3.57%

*Annualised Performance

Underlying Fund:
Parvest Equity Brazil (Classic Capitalisation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
ITAU UNIBANCO PN	14,654,166	6.74%
CIA VALE DO RIO DOCE ORD.	10,892,001	5.01%
BANCO BRADESCO PREF.	10,669,709	4.91%
CIA BRAS DISTR PAO ACUCAR PR	9,820,568	4.52%
LOJAS AMERICANAS PN	9,549,018	4.39%
BANCO BRADESCO SA	9,124,815	4.20%
PETROLEO BRASILEIRO	9,001,463	4.19%
BM&F BOVESPA SA	8,990,012	4.14%
BRF - BRASIL FOODS SA	8,899,033	4.09%
PETROLEO BRASIL.ADR	7,369,581	3.43%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
ITAU UNIBANCO HOLDING S PREF	12,549,025	8.64%
BANCO BRADESCO SA PREF	11,078,470	7.63%
BRF SA	9,705,464	6.69%
BB SEGURIDADE PARTICIPACOES	8,751,046	6.03%
BM&FBOVESPA SA	8,565,916	5.90%
ITAUSA INVESTIMENTOS ITAU PR	7,466,056	5.14%
CIELO SA	7,263,326	5.00%
VALE SA SP ADR	5,998,944	4.13%
PETROLEO BRASIL SP PREF ADR	5,796,496	3.99%
SUZANO PAPEL E CELULO PREF A	5,436,397	3.74%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
2.22%	2.23%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
155.40%	192.04%

Other Material Information

Nil

BNP Paribas Asset Management Singapore Limited

Parvest Equity Russia

Investment in Collective Investment Schemes

Parvest Equity Russia, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Parvest Equity Russia (Classic Capitalisation).

Market Value EUR	% of Net Assets
341,667	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	33,956
Redemptions	(30,168)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Mar 2007)
Parvest Equity Russia	0.20%	-4.87%	-4.87%	21.97%	3.83%	-0.53%	1.68%
Benchmark: MSCI Russia 10/40 Net Return Index	-1.62%	-11.56%	-11.56%	16.37%	0.36%	-1.59%	1.27%

*Annualised Performance

Underlying Fund:
Parvest Equity Russia (Classic Capitalisation)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
LUKOIL OAO	102,529,452	9.02%
SBERBANK	102,076,011	8.98%
ALROSA AO	76,188,812	6.70%
INTER RAO UES OAO	72,644,593	6.39%
SURGUTNEFTEGAS OJSC PREF	68,171,276	6.00%
MOBILE TELESYSTEMS OJSC	53,469,982	4.70%
ROSNEFT OIL CO	48,987,853	4.31%
MAGNIT	47,908,709	4.22%
TATNEFTPFUSD	46,743,060	4.11%
GAZPROM (USD)	44,985,618	3.96%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
LUKOIL PJSC	87,406,997	8.91%
MAGNIT PJSC	74,394,565	7.59%
SURGUTNEFTEGAS PREFERENCE	60,381,262	6.16%
SBERBANK PREFERENCE	51,467,745	5.25%
GAZPROM PAO	43,297,070	4.42%
MOSCOW EXCHANGE MICEX RTS PJ	42,617,027	4.35%
ROSNEFT OIL CO PJSC	42,463,029	4.33%
INTER RAO UES PJSC	41,052,723	4.19%
TATNEFT PREF 3 SERIES	40,944,165	4.18%
MMC NORILSK NICKEL PJSC	40,876,996	4.17%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
2.22%	2.23%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
91.50%	78.06%

Other Material Information

Nil

BNP Paribas Asset Management Singapore Limited

Parvest Equity World Materials

Investment in Collective Investment Schemes

Parvest Equity World Materials, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Equity World Materials (Classic Capitalisation).

Market Value EUR	% of Net Assets
57,295	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	5,507
Redemptions	(3,725)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (22 Jul 2004)
Parvest Equity World Materials	4.01%	7.66%	7.66%	8.56%	5.22%	0.25%	5.95%
Benchmark: MSCI World Materials Net Return Index	6.11%	13.26%	13.26%	10.50%	7.61%	3.40%	8.23%

*Annualised Performance

Underlying Fund:
Parvest Equity World Materials (Classic Capitalisation)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
DOW CHEMICAL CO	6,708,784	9.03%
BHP BILLITON	3,285,698	4.42%
BASF SE	3,135,673	4.22%
RIO TINTO PLC ORD	3,128,331	4.21%
LYONDELLBASELL INDUSTRIES NV	2,558,821	3.44%
ECOLAB	2,483,805	3.34%
PRAXAIR INC	2,336,302	3.14%
INTERNATIONAL PAPER CORP	2,210,917	2.97%
VULCAN MATERIALS CO.	2,108,997	2.84%
MONSANTO CO	2,103,460	2.83%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
DOW CHEMICAL CO THE	3,898,121	4.61%
BASF SE	3,585,828	4.24%
BHP BILLITON LIMITED	3,490,348	4.13%
DU PONT E.I. DE NEMOURS	3,393,902	4.01%
RIO TINTO PLC	3,096,595	3.66%
ECOLAB INC	2,934,640	3.47%
VULCAN MATERIALS CO	2,781,124	3.29%
INTERNATIONAL PAPER CO	2,738,344	3.24%
LYONDELLBASELL INDU CL A	2,691,040	3.18%
MONSANTO CO	2,562,845	3.03%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.98%	1.98%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
2.15%	28.28%

Other Material Information

Nil

BNP Paribas Asset Management Singapore Limited

Parvest Global Environment

Investment in Collective Investment Schemes

Parvest Global Environment , an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Global Environment (Classic USD Capitalisation).

Market Value USD	% of Net Assets
102,542	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	8,789
Redemptions	(3,717)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2012)
Parvest Global Environment	5.24%	25.01%	25.01%	9.69%	10.11%	NA	10.68%
Benchmark: MSCI World Net Return Index	5.50%	22.40%	22.40%	9.28%	11.65%	NA	11.86%

*Annualised Performance

Underlying Fund:
Parvest Global Environment (Classic USD Capitalisation)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
SUEZ	30,176,434	3.80%
SEALED AIR CORP	29,578,399	3.72%
SIEMENS AG NPV EUR	27,748,583	3.49%
SCHNEIDER ELECTRIC SE	27,550,651	3.47%
EAST JAPAN RAILWAY JPY	25,722,900	3.24%
DANAHER CORP.	25,415,582	3.20%
TE CONNECTIVITY LTD	24,283,559	3.06%
WOLSELEY SHS	23,503,580	2.96%
INGERSOLL-RAND PLC	22,072,222	2.78%
XYLEM INC COM USD0.01	21,709,330	2.73%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
SCHNEIDER ELECTRIC SE	13,302,853	3.03%
SUEZ	13,070,179	2.98%
DELPHI AUTOMOTIVE PLC	12,990,712	2.96%
WASTE MANAGEMENT INC	12,823,096	2.92%
DANAHER CORP	12,369,383	2.82%
ECOLAB INC	12,282,567	2.80%
AGILENT TECHNOLOGIES INC	12,219,453	2.79%
THERMO FISHER SCIENTIFIC INC	12,115,805	2.76%
SEALED AIR CORP	11,812,515	2.69%
EAST JAPAN RAILWAY CO	11,762,911	2.68%

Note: Market Values are based in EUR according to data source provided by BNP Paribas Asset Management Singapore Limited.

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
2.22%	2.23%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
14.48%	44.09%

Other Material Information

Nil

BNP Paribas Asset Management Singapore Limited

Parvest Money Market Euro

Investment in Collective Investment Schemes

Parvest Money Market Euro, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Money Market Euro (Classic Capitalisation).

Market Value EUR	% of Net Assets
339,712	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	2,422
Redemptions	(26,173)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Feb 1991)
Parvest Money Market Euro	-0.38%	-0.29%	-0.29%	-0.13%	-0.04%	0.57%	2.78%
Benchmark: EONIA Euro Overnight Index Average	-0.35%	-0.35%	-0.35%	-0.26%	-0.12%	0.56%	3.42%

*Annualised Performance

Underlying Fund:
Parvest Money Market Euro (Classic Capitalisation)

**Investments by Credit Rating of Debt Securities / Money Market Instruments
(by Moodys or equivalent)**

	Market Value EUR	% of Net Assets
A-1+	29,922,489	3.00%
A-1	409,938,095	41.10%
A-2	239,379,909	24.00%
A-3	23,937,991	2.40%
UCITS/Cash**	73,808,805	7.40%

**Breakdown by ratings: worst between S&P, Moody's and Fitch.*

***Cash, deposit, O/N CDs, O/N repos, MMFs*

Investments by Maturity of Money Market Instruments

	Market Value EUR	% of Net Assets
<15 days	15,001,122	1.50%
15 days - 1 month	35,999,087	3.61%
1 - 3 months	177,919,595	17.84%
3 - 12 months	484,640,864	48.59%
12 months - 1 year	NA	NA
1 - 3 years	NA	NA
> 3 years	NA	NA

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
BNP PARIBAS CASH INVEST FCP I	64,693,933	6.50%
BANQUE FEDER EONICAP+0.07 24/08/2018 CD 24/08/2018	49,956,922	5.02%
BARCLAYS BAN EONICAP+0.25 05/03/2018 CD 0.10 05/03/2018	44,981,549	4.52%
CREDIT INDUS EONICAP+0.06 24/08/2018 CD 24/08/2018	44,956,668	4.51%
CIC EO+0.195 15/05/2019 15/05/2019	39,959,449	4.01%
LLOYDS TSB BA EONICAP+0.1 02/03/2018 CD 0.25 02/03/2018	39,921,800	4.01%
SOCIETE G EONICAP+0.1 20/02/2019 NEUMTN 20/02/2019	34,999,005	3.51%
BPCE SA EONICAP+0.08 01/11/2018 CD 0.26 01/11/2018	34,993,772	3.51%
NATIXIS SA EONICAP+0.07 01/11/2018 CP 0.27 01/11/2018	34,990,408	3.51%
CAISSE CE EONICAP+0.05 22/11/2018 NEUCP 0.29 22/11/2018	34,982,808	3.51%

Underlying Fund:
Parvest Money Market Euro (Classic Capitalisation)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
BNP PARIBAS CAH INVEST PARTS I CAP	97,742,629	8.74%
CREDIT INDUS EONACAP 0.21 02 10 2017 CD	75,031,703	6.71%
ING BANK NV EONACAP 0.335 02 05 2017 CD	65,068,687	5.82%
BANQUE FEDER EONACAP 0.21 02 10 2017 CD	50,021,136	4.47%
BNP PARIBAS FORTIS SA 0% 01 09 2017 CD	45,084,646	4.03%
CREDIT SUISSE AG LONDON 0% 02 06 2017 CD	40,057,373	3.58%
BPCE SA EONACAP 0.33 03 07 2017 CD	40,053,349	3.58%
BNP PARIBAS EONACAP 0.31 01 08 2017 CD	40,050,232	3.58%
CREDIT AGRIC EONACAP 0.28 25 08 2017 CD	40,040,655	3.58%
BARCLAYS BAN EONACAP 0.45 30 06 2017 CD	30,053,120	2.69%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
0.20%	0.20%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
NA*	NA*

**Note: Parvest Money Market Euro (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

Other Material Information

Nil

This page has been intentionally left blank.

BNP Paribas Asset Management Singapore Limited

Parvest Money Market USD

Investment in Collective Investment Schemes

Parvest Money Market USD, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Money Market USD (Classic Capitalisation).

Market Value USD	% of Net Assets
1,207,586	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	50,447
Redemptions	(234,588)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Jul 1990)
Parvest Money Market USD	1.42%	1.29%	1.29%	0.68%	0.44%	0.50%	2.72%
Benchmark: BBA LIBOR USD 3 Month	1.32%	1.13%	1.13%	0.65%	0.44%	0.63%	3.07%

*Annualised Performance

Underlying Fund:
Parvest Money Market USD (Classic Capitalisation)

Investments by Credit Rating of Debt Securities / Money Market Instruments (by Moody's or equivalent)

	Market Value USD	% of Net Assets
A-1+	5,294,682	1.10%
A-1	229,596,667	47.70%
A-2	181,944,528	37.80%
A-3	14,921,377	3.10%

**Breakdown by ratings: worst between S&P, Moody's and Fitch.*

Investments by Maturity of Money Market Instruments

	Market Value USD	% of Net Assets
<15 days	19,993,816	4.15%
15 days - 1 month	61,435,800	12.76%
1 - 3 months	162,130,143	33.68%
3 - 12 months	154,119,572	32.02%
12 months - 1 year	NA	NA
1 - 3 years	NA	NA
> 3 years	NA	NA

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
BANQUE POST FED CAP+0.4 06/12/2018 NEUCP 1.75 06/12/2018	25,024,217	5.21%
SOCIETE GENE FED CAP+0.61 28/03/2018 CD 28/03/2018	20,279,762	4.23%
LLOYDS BANK PLC 0% 05/02/2018 CD 05/02/2018	20,036,465	4.17%
BANK OF CHINA 0% 07/02/2018 CP 07/02/2018	19,970,350	4.16%
QATAR NATIONAL BANK SAQ 0% 26/03/2018 CD 26/03/2018	19,924,422	4.15%
BARCLAYS BANK PLC 0% 29/03/2018 CD 29/03/2018	19,921,712	4.15%
STANDARD CHARTERED BANK 0% 11/04/2018 CD 11/04/2018	19,908,574	4.15%
CREDIT MUTUEL ARKEA SA 0% 16/04/2018 BT 16/04/2018	19,903,562	4.15%
COMMERZBANK AG 0% 27/08/2018 CP 27/08/2018	19,738,006	4.11%
CREDIT AGRIC FED CAP+0.58 02/02/2018 CD 1.24 02/02/2018	15,227,606	3.17%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
BNP INSTICASH FUND USD INST CAP	53,283,591	9.20%
BRED BANQUE POPULAIRE 0% 03 01 2017 CD	24,998,334	4.31%
JYSKE BANK 0% 13 01 2017 CD	24,986,024	4.31%
MITSUBISHI UFJ TRUST 0% 19 01 2017 CD	18,988,740	3.28%
DUKE ENERGY CORP 0% 16 11 01 2017	12,996,226	2.24%
HP ENTERPRISE CO 0% 16 13 01 2017	12,995,118	2.24%
BPCE 0% 16 01 02 2017	10,884,749	1.88%
ABN AMRO FUND 0% 16 17 01 2017	9,995,133	1.73%
ERSTE ABWICKLUNG 0% 16 06 02 2017	9,989,387	1.72%
KLEPIERRE 0% 06 03 2017 BT	9,379,685	1.62%

Underlying Fund:
Parvest Money Market USD (Classic Capitalisation)

Expense Ratio		
	For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
	0.31 %	0.31 %

Turnover Ratio		
	For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
	NA*	NA*

**Note: Parvest Money Market USD (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

Other Material Information		
Nil		

This page has been intentionally left blank.

Deutsche Asset Management (Asia) Limited

Deutsche Noor Precious Metals Securities Fund

Investment in Collective Investment Schemes

Deutsche Noor Precious Metals Securities Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered Deutsche Noor Precious Metals Securities Fund (Class A).

Market Value USD	% of Net Assets
342,617	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	24,369
Redemptions	(36,488)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Feb 2007)
Deutsche Noor Precious Metals Securities Fund	3.42%	4.72%	9.37%	3.66%	-12.21%	NA	-5.92%

**Annualised Performance*

***There is no benchmark against which the performance can be measured against as there is no corresponding index currently available in the market that is truly representative of the asset classes of Deutsche Noor Precious Metals Securities Fund.*

Underlying Fund:
Deutsche Noor Precious Metals Securities Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
AGNICO EAGLE MINES LTD	10,094,749	7.17%
RANDGOLD RESOURCES LTD	9,903,090	7.03%
FRANCO-NEVADA CORP	9,182,559	6.52%
NEWMONT MINING CORP	7,080,555	5.03%
NORTHERN STAR RESOURCES LTD	6,472,565	4.60%
ROYAL GOLD INC	6,202,761	4.41%
CENTAMIN PLC	6,166,471	4.38%
OCEANAGOLD CORP	6,021,234	4.28%
KIRKLAND LAKE GOLD LTD	5,954,116	4.23%
B2GOLD CORP	5,926,345	4.21%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
RANDGOLD RESOURCES LTD	11,768,250	9.75%
AGNICO EAGLE MINES LTD	7,483,400	6.20%
FRANCO-NEVADA CORP	7,229,930	5.99%
OCEANAGOLD CORP	6,276,400	5.20%
CENTAMIN PLC	5,648,760	4.68%
SEMAFO INC	5,347,010	4.43%
PAN AMERICAN SILVER CORP	5,129,750	4.25%
ELDORADO GOLD CORP	5,021,120	4.16%
ROYAL GOLD INC	4,912,490	4.07%
FRESNILLO PLC	4,852,140	4.02%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
2.03%	2.04%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
105.68%	85.27%

Other Material Information

Nil

Deutsche Asset Management (Asia) Limited

Deutsche Singapore Equity Fund

Investment in Collective Investment Schemes

Deutsche Singapore Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Deutsche Singapore Equity Fund (Class A).

Market Value SGD	% of Net Assets
778,773	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	142,963
Redemptions	(443,132)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Dec 2003)
Deutsche Singapore Equity Fund	7.74%	9.40%	24.28%	4.50%	4.60%	2.13%	8.39%
Benchmark: MSCI Singapore Total	6.38%	8.19%	23.17%	3.90%	4.99%	2.68%	8.08%

**Annualised Performance*

Underlying Fund:
Deutsche Singapore Equity Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS LIMITED	9,485,369	16.04%
OVERSEA-CHINESE BANKING CORPORATION LIMITED	7,517,546	12.72%
UNITED OVERSEAS BANK LIMITED	5,947,550	10.06%
SINGAPORE TELECOMMUNICATIONS LIMITED	5,097,282	8.62%
KEPPEL CORPORATION LIMITED	3,167,850	5.36%
UOL GROUP LIMITED	2,597,811	4.39%
CAPITALAND LIMITED	2,467,168	4.17%
CITY DEVELOPMENTS LIMITED	2,186,496	3.70%
GENTING SINGAPORE PLC	2,172,766	3.68%
SINGAPORE TECHNOLOGIES ENGINEERING LIMITED	1,564,225	2.65%

Top 10 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS LIMITED	7,608,619	12.14%
OVERSEA-CHINESE BANKING CORPORATION LIMITED	7,116,760	11.35%
SINGAPORE TELECOMMUNICATIONS LIMITED	6,881,456	10.98%
UNITED OVERSEAS BANK LIMITED	5,335,798	8.51%
KEPPEL CORPORATION LIMITED	2,999,220	4.78%
UOL GROUP LIMITED	2,977,030	4.75%
COMFORTDELGRO CORPORATION LIMITED	2,765,040	4.41%
WILMAR INTERNATIONAL LIMITED	2,628,598	4.19%
JARDINE CYCLE & CARRIAGE LIMITED	2,094,484	3.34%
SINGAPORE TECHNOLOGIES ENGINEERING LIMITED	2,019,411	3.22%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.73%	1.75%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
33.02%	58.04%

Other Material Information

Nil

Deutsche Asset Management (Asia) Limited

DWS Global Agribusiness

Investment in Collective Investment Schemes

DWS Global Agribusiness, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered DWS Global Agribusiness (LC Share Class).

Market Value EUR	% of Net Assets
288,310	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	14,963
Redemptions	(19,314)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Sep 2006)
DWS Global Agribusiness	4.91%	9.60%	6.65%	0.49%	2.19%	1.70%	3.84%
Reference: MSCI World Free Total	3.98%	5.30%	8.10%	10.12%	14.64%	7.76%	7.22%

*Annualised Performance

Underlying Fund:
DWS Global Agribusiness (LC Share Class)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
AGRIUM INC	9,918,000	5.70%
CF INDUSTRIES HOLDINGS INC	9,396,000	5.40%
DOWDUPONT INC	8,700,000	5.00%
MONSANTO CO	6,960,000	4.00%
FMC COPRP	6,438,000	3.70%
EVONIK INDUSTRIES	6,264,000	3.60%
YARA INTERNATIONAL ASA	6,264,000	3.60%
UNILEVER NV	6,090,000	3.50%
KONINKLIJKE DSM NV	5,046,000	2.90%
POTASH CORP OF SASKATCHEWAN INC	5,046,000	2.90%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
CF INDUSTRIES HOLDINGS INC	10,962,000	6.30%
AGRIUM INC	10,614,000	6.10%
MONSANTO CO	9,396,000	5.40%
VILMORIN & CIE SA	6,438,000	3.70%
YARA INTERNATIONAL ASA	5,916,000	3.40%
KWS SAAT SE	5,742,000	3.30%
MOSAIC CO/THE	5,394,000	3.10%
POTASH CORP OF SASKATCHEWAN INC	5,220,000	3.00%
ARCHER-DANIELS-MIDLAND CO	4,698,000	2.70%
SYNGENTA AG	4,524,000	2.60%

Note: Market values are based in USD according to data source provided by Deutsche Asset Management (Asia) Limited.

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.73%	1.76%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
45.00%	61.00%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - ASEAN Fund

Investment in Collective Investment Schemes

Fidelity Funds - ASEAN Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - ASEAN Fund (Class A).

Market Value SGD

13,912

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	2,558
Redemptions	(707)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - ASEAN Fund	4.40%	6.50%	16.90%	3.30%	4.00%	3.10%	6.50%
Benchmark: MSCI ASEAN SE Asia Blend	7.10%	9.20%	20.10%	4.20%	4.40%	3.90%	7.20%

*Annualised Performance

Top 10 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	75,862,876	6.75%
UNITED OVERSEAS BANK (L)	64,098,631	5.71%
OVERSEA-CHINESE BANKING (L)	44,136,283	3.93%
PTT (F)	41,911,218	3.73%
BANK CENTRAL ASIA	39,570,551	3.52%
SINGAPORE TELECOMMUNICATIONS	33,702,095	3.00%
BANK RAKYAT INDONESIA	32,347,551	2.88%
PUBLIC BANK (L) (MY)	31,022,474	2.76%
KASIKORNBANK (F)	28,981,302	2.58%
AIRPORTS OF THAILAND (F)	25,442,941	2.23%

Top 10 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	67,735,216	5.51%
UNITED OVERSEAS BANK (L)	57,980,084	4.71%
TELEKOMUNIKASI INDONESIA	50,711,196	4.12%
SINGAPORE TELECOMMUNICATIONS	49,681,680	4.04%
BANK CENTRAL ASIA	44,147,618	3.59%
PTT (F)	43,276,187	3.52%
PUBLIC BANK (L) (MY)	39,236,619	3.19%
OVERSEA-CHINESE BANKING (L)	30,912,661	2.51%
ASTRA INTERNATIONAL	28,013,958	2.28%
KASIKORNBANK (F)	25,764,473	2.09%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.93%	1.97%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
52.35%	69.88%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Asian Special Situations Fund

Investment in Collective Investment Schemes

Fidelity Funds - Asian Special Situations Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – Asian Special Situations Fund (Class A).

Market Value USD

1,342,582

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	83,494
Redemptions	(196,903)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Oct 1994)
Fidelity Funds - Asian Special Situations Fund	6.90%	14.00%	41.60%	12.90%	10.50%	5.60%	7.60%
Benchmark: Asian Special Sits Composite	8.20%	15.40%	41.70%	10.70%	7.90%	4.20%	4.70%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Asian Special Situations Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
TENCENT HOLDINGS	193,661,920	6.83%
TAIWAN SEMICONDUCT MANUFACTURING	169,577,576	5.98%
ALIBABA GROUP HOLDINGS ADR	128,880,385	4.54%
SAMSUNG ELECTRONICS	114,303,274	4.03%
AIA GROUP	103,634,092	3.65%
UNITED OVERSEAS BANK (L)	72,832,072	2.57%
CHINA MOBILE	65,820,123	2.32%
HDFC BANK	56,615,899	2.00%
HOUSING DEVELOPMENT FINANCE	52,541,986	1.85%
CHINA PETROLEUM & CHEMICAL (H)	52,482,591	1.85%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCT MANUFACTURING	101,053,216	6.13%
SAMSUNG ELECTRONICS	100,349,478	6.09%
TENCENT HOLDINGS	85,704,508	5.20%
AIA GROUP	66,252,475	4.02%
ALIBABA GROUP HOLDINGS ADR	65,788,245	3.99%
CHINA MOBILE	40,199,005	2.44%
BANK CENTRAL ASIA	35,438,270	2.15%
TECHTRONIC INDUSTRIES ORD	34,369,704	2.08%
SK HYNIX	34,243,058	2.08%
UNITED OVERSEAS BANK (L)	33,363,927	2.02%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.92%	1.96%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
91.97%	107.36%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Euro Blue Chip Fund

Investment in Collective Investment Schemes

Fidelity Funds - Euro Blue Chip Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Euro Blue Chip Fund (Class A).

Market Value EUR	% of Net Assets
616,775	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	142,710
Redemptions	(189,518)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Sep 1998)
Fidelity Funds - Euro Blue Chip Fund	-1.50%	1.60%	10.10%	5.60%	8.20%	2.40%	5.10%
Benchmark: MSCI EMU Index (Net Luxembourg tax)	-0.60%	3.70%	12.50%	8.80%	10.70%	1.90%	4.60%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Euro Blue Chip Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
SAP SE	56,489,065	7.84%
AMADEUS IT GROUP	36,053,564	5.00%
INDITEX	34,742,167	4.82%
SAMPO A	30,134,771	4.18%
ABN AMRO GROUP	30,066,675	4.17%
AXA	29,381,226	4.08%
ROYAL DUTCH SHELL A (NEDERLAND)	28,390,475	3.94%
BNP PARIBAS (FRAN)	26,601,368	3.69%
FRESENIUS MEDICAL CARE	23,279,507	3.23%
BAYER	22,443,303	3.11%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
SAP SE	54,166,839	5.93%
BNP PARIBAS	44,338,219	4.85%
ROYAL DUTCH SHELL A (NEDERLAND)	39,113,812	4.28%
AXA	38,962,014	4.26%
PHILIPS	31,907,067	3.49%
LOREAL	29,246,318	3.20%
AMADEUS IT GROUP	29,217,241	3.20%
INDITEX	27,756,459	3.04%
ABN AMRO GROUP	25,849,153	2.83%
IBERDROLA	25,190,612	2.76%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.91%	1.91%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
76.41%	98.02%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - European Growth Fund

Investment in Collective Investment Schemes

Fidelity Funds - European Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - European Growth Fund (Class A).

Market Value EUR	% of Net Assets
172,370	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	11,788
Redemptions	(16,430)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - European Growth Fund	1.20%	2.30%	6.90%	7.30%	9.80%	2.70%	9.70%
Benchmark: European Growth Composite	0.90%	3.70%	11.40%	7.70%	10.00%	4.00%	8.80%

**Annualised Performance*

Underlying Fund:
Fidelity Funds - European Growth Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
SAP	368,479,974	4.82%
ROYAL DUTCH SHELL (B) (UK)	326,294,044	4.27%
PRUDENTIAL (UK)	291,343,226	3.81%
BARCLAYS	279,478,414	3.66%
FRESENIUS MEDICAL CARE	279,121,718	3.65%
ROCHE HOLDINGS (GENUSSCHEINE) CHF	275,634,614	3.61%
PUBLICIS GROUPE	274,571,577	3.59%
SIEMENS	272,919,365	3.57%
WOLTERS KLUWER	260,607,451	3.41%
SHIRE	256,591,920	3.36%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
SAP SE	380,765,962	5.28%
BRITISH AMERICAN TOBACCO (UK)	347,265,833	4.81%
ROYAL DUTCH SHELL (B) (UK)	303,319,191	4.20%
PRUDENTIAL (UK)	276,017,780	3.82%
DNB	263,967,997	3.66%
AXA	260,642,607	3.61%
SMITH & NEPHEW	258,257,774	3.58%
PUBLICIS GROUPE	252,928,888	3.50%
BAYER	247,857,494	3.43%
BARCLAYS	246,885,360	3.42%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.89%	1.89%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
47.38%	41.76%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - European High Yield Fund

Investment in Collective Investment Schemes

Fidelity Funds – European High Yield Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – European High Yield Fund (Class A).

Market Value EUR	% of Net Assets
305,032	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	15,300
Redemptions	(16,689)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 Jun 2000)
Fidelity Funds - European High Yield Fund	0.40%	2.30%	6.30%	5.10%	5.20%	7.00%	5.80%
Benchmark: Euro High Yield Composite	0.40%	2.10%	6.40%	6.70%	6.60%	8.80%	5.70%

**Annualised Performance*

Underlying Fund:
Fidelity Funds - European High Yield Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
VERISURE MIDHO 5.75% 12/2023 REG S	91,171,649	2.51%
AREVA 4.875% 23/09/2024	64,248,854	1.77%
ALTICE 7.25% 15/05/2022 REG S	56,688,422	1.56%
INTRUM JUSTITIA 2.75% 15/07/2022 REG S	39,133,761	1.08%
ALTICE 6.25% 15/02/2025 REG S	38,672,850	1.06%
TELECOM ITALIA 3.625% 25/05/2026 REG S	38,232,413	1.05%
VIRGIN MEDIA SECURITIES 6.25% 28/03/2029 REG S	35,459,374	0.97%
PUBLIC POWER FINANCE 5.50% 01/05/2019	34,894,647	0.96%
ARD FINANCE PIK 6.625% 15/09/2023	33,939,714	0.93%
NXP BV/NXP 4.125% 01/06/2021 144A	33,533,762	0.92%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
ALTICE 7.25% 15/05/2022 REG S	47,345,341	1.22%
ALTICE 6.25% 15/02/2025 REG S	44,356,085	1.15%
WIND ACQUISITION FINANCEANCE 7.375% 23/04/2021 144A	42,730,253	1.10%
VIRGIN MEDIA SECURITIES 6.25% 28/03/2029 REG S	41,051,119	1.06%
TELECOM ITALIA 3.625% 25/05/2026 REG S	39,763,638	1.03%
GAZ CAPITAL 7.288% 16/08/2037 REG S	38,853,542	1.00%
NXP BV/NXP 4.125% 01/06/2021 144A	38,258,591	0.99%
AREVA 4.875% 23/09/2024	37,813,994	0.98%
PLAY TOPCO PIK 7.75% 28/02/2020 REG S	35,527,602	0.92%
IHS NETHERLANDS HOLDCO 9.50% 27/10/2021 REG S	34,392,732	0.89%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.39%	1.39%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
95.79%	81.24%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Flexible Bond Fund

Investment in Collective Investment Schemes

Fidelity Funds - Flexible Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Flexible Bond Fund (Class A).

Market Value GBP	% of Net Assets
475,606	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	GBP
Subscriptions	191,713
Redemptions	(98,098)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Nov 1990)
Fidelity Funds - Flexible Bond Fund	0.60%	0.90%	3.40%	3.90%	4.20%	5.60%	6.80%

*Annualised Performance

[^]Note: There is no benchmark for this fund.

Underlying Fund:
Fidelity Funds - Flexible Bond Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value GBP	% of Net Assets
USTN 3.875% 15/05/2018	20,588,147	6.46%
CANADA 3.75% 01/06/2019	18,237,541	5.72%
MALAYSIA 3.899% 16/11/2027	7,561,816	2.37%
USTN TII 0.375% 15/07/2027	5,001,271	1.57%
POLAND 2.50% 25/07/2027	4,830,043	1.52%
FIDELITY INSTITUTIONAL LIQUIDITY FUND - A-ACC-GBP	4,002,711	1.26%
NEW ZEALAND INFLATION LINKED 2.50% 20/09/2035	3,952,086	1.24%
NEW ZEALAND GOVERNMENT 4.50% 15/04/2027	3,547,564	1.11%
SOUTH AFRICA 8.75% 28/02/2048	3,516,212	1.10%
ELECRCITE DE FRANCE 6% 22/01/2114 144A	3,393,839	1.07%

Top 10 Holdings as at 31 December 2016

	Market Value GBP	% of Net Assets
UK GILT 5% 07/03/2018	10,369,511	4.86%
BRAZIL INFLATION LINKED 6% 15/05/2021	5,391,545	2.53%
ONTARIO PROVINCE 2.4% 02/06/2026	5,001,473	2.34%
AUSTRALIA 3.75% 21/04/2037 REG S	3,403,524	1.59%
USTN 2.125% 15/05/2025	3,371,717	1.58%
NEW ZEALAND INFLATION LINKED 2.50% 20/09/2035	3,271,121	1.53%
EEC 3.50% 04/06/2021	2,997,041	1.40%
UK GILT 3.50% 2/07/2068	2,765,182	1.30%
ARGENTINA 18.20% 03/10/2021	2,305,502	1.08%
GREAT ROLLING STOCK 6.875% 27/07/2035	2,302,008	1.08%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.42%	1.42%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
124.82%	174.50%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Bond Fund[^]

Investment in Collective Investment Schemes

Fidelity Funds - Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Bond Fund (Class A).

[^]Prior to 10 July 2017, Fidelity Funds - Global Bond Fund was known as Fidelity Funds - International Bond Fund.

Market Value USD

125,199

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	4,837
Redemptions	(1,610)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - Global Bond Fund	1.00%	2.50%	7.50%	1.20%	-0.20%	2.30%	4.60%
Benchmark: Global Bond Fund Composite	1.10%	2.90%	7.40%	2.20%	0.80%	3.00%	6.10%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Global Bond Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
GERMANY RE OF 0.50% 15/08/2027 REG S	18,514,058	5.67%
CANADA 1.50% 01/06/2023	17,107,484	5.24%
CANADA 0.75% 01/05/2019	16,068,165	4.92%
USTN 1% 30/11/2018	15,576,683	4.77%
USTN TII 0.125% 15/04/2022	9,622,664	2.95%
USTN 2.25% 15/08/2027	9,128,503	2.79%
JAPAN 0.6% 20/09/2037	7,937,679	2.43%
USTN 2% 31/10/2022	6,507,469	1.99%
UBS LON 2.45% 01/12/2020 144A	6,304,768	1.93%
USTB 2.75% 15/08/2047	5,981,243	1.83%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
JAPAN 21 0.10% INFLATION LINKED 10/03/2026	15,926,359	5.18%
AUSTRALIA 5.75% 15/07/2022	12,452,528	4.05%
GERMANY 0.10% INFLATION LINKED 15/04/2023	10,695,251	3.48%
USTB 2.50% 15/05/2046	9,783,845	3.18%
USTN TII 0.125% 15/04/2020	9,215,431	3.00%
JAPAN 318 1% 20/09/2021	7,968,127	2.59%
USTN 1.50% 15/08/2026	7,656,369	2.49%
ITALY 4.50% 01/03/2024	6,824,090	2.22%
GERMANY 2.50% 04/07/2044	5,702,364	1.86%
USTN 1.625% 15/05/2026	5,210,385	1.70%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.07%	1.16%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
471.72%	168.03%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Financial Services Fund

Investment in Collective Investment Schemes

Fidelity Funds - Global Financial Services Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Financial Services Fund (Class A).

Market Value EUR	% of Net Assets
235,855	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	25,364
Redemptions	(3,909)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Sep 2000)
Fidelity Funds - Global Financial Services Fund	4.80%	6.90%	9.30%	10.30%	13.30%	5.20%	3.60%
Benchmark: Financial Services Blend	4.40%	6.20%	8.60%	8.80%	12.10%	3.20%	1.90%

**Annualised Performance*

Underlying Fund:
Fidelity Funds - Global Financial Services Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
BANK OF AMERICA	73,802,722	5.41%
JPMORGAN CHASE	69,068,506	5.07%
WELLS FARGO	58,066,024	4.26%
BERKSHIRE HATHAWAY (B)	52,479,854	3.85%
CITIGROUP	33,557,609	2.46%
ALLIANZ	29,176,590	2.14%
BNP PARIBAS (FRAN)	26,485,679	1.94%
PRUDENTIAL (UK)	26,459,070	1.94%
AIA GROUP	26,095,918	1.91%
AMERIPRISE FINANCIAL	25,905,394	1.90%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
JP MORGAN CHASE	59,115,023	5.05%
WELLS FARGO	48,834,799	4.17%
HSBC HOLDINGS (HK)	40,794,295	3.48%
AUSTRALIA & NEW ZEALAND BANKING GROUP (AU)	28,290,759	2.42%
BERKSHIRE HATHAWAY (B)	27,301,264	2.33%
DISCOVER FINANCIAL SERVICES	25,688,767	2.19%
CITIGROUP	21,958,688	1.88%
GOLDMAN SACHS GROUP	21,282,233	1.82%
AIA GROUP	21,246,093	1.81%
METLIFE	21,217,676	1.81%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.90%	1.92%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
97.23%	49.17%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Technology Fund

Investment in Collective Investment Schemes

Fidelity Funds - Global Technology Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Technology Fund (Class A).

Market Value EUR

264,129

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	33,871
Redemptions	(20,931)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Sep 1999)
Fidelity Funds - Global Technology Fund	7.80%	10.50%	19.40%	20.20%	23.40%	12.20%	4.00%
Benchmark: Technology Blend	6.40%	11.80%	24.50%	18.30%	21.30%	12.10%	4.00%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Global Technology Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
ALPHABET A	215,278,499	8.61%
APPLE	131,379,098	5.26%
INTEL	119,300,697	4.77%
SAP SE	105,727,790	4.23%
TAIWAN SEMICONDUCT MANUFACTURING	100,437,127	4.02%
AKAMAI TECHNOLOGIES	87,159,040	3.49%
ORACLE	85,472,244	3.42%
INTERNATIONAL BUS MACH	69,414,572	2.78%
SAMSUNG ELECTRONICS NV PFD	67,392,632	2.70%
SALESFORCE.COM	62,534,917	2.50%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
APPLE	113,386,320	8.57%
ALPHABET A	109,797,365	8.30%
INTEL	69,768,760	5.27%
SAP SE	48,116,527	3.64%
BAIDU ADR	33,154,324	2.51%
SALESFORCE.COM	31,600,910	2.39%
ACTIVISION BLIZZARD	31,091,492	2.35%
INTERNATIONAL BUSINESS MACHINES IBM	28,709,973	2.17%
ERICSSON (LM) TELEFON (B)	28,392,972	2.15%
QUALCOMM	26,907,875	2.03%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.90%	1.92%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
79.56%	93.85%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Telecommunications Fund

Investment in Collective Investment Schemes

Fidelity Funds - Global Telecommunications Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Telecommunications Fund (Class A).

Market Value EUR	% of Net Assets
21,825	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	2,715
Redemptions	(315)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Sep 1999)
Fidelity Funds - Global Telecommunications Fund	-0.30%	-1.40%	-5.00%	2.20%	7.20%	3.20%	1.10%
Benchmark: Telecommunication Blend	0.40%	0.40%	-5.40%	3.70%	8.10%	3.90%	1.40%

**Annualised Performance*

Underlying Fund:
Fidelity Funds - Global Telecommunications Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
AT&T	9,460,940	9.94%
VERIZON COMMUNICATIONS	9,450,120	9.93%
DEUTSCHE TELEKOM	6,967,888	7.32%
SOFTBANK GROUP	5,890,691	6.19%
CHINA MOBILE	5,679,970	5.97%
VODAFONE GROUP	4,741,862	4.98%
ORANGE	4,697,342	4.94%
BT GROUP	4,569,213	4.80%
NIPPON TELEGRAPH & TELEPHONE	4,221,073	4.44%
KDDI	4,163,281	4.37%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
AT&T	15,264,923	9.95%
VERIZON COMMUNICATIONS (US)	15,195,871	9.90%
DEUTSCHE TELEKOM (REG'D)	10,094,712	6.58%
CHINA MOBILE	8,184,514	5.33%
BT GROUP	8,101,285	5.28%
ORANGE	7,649,818	4.98%
SOFTBANK GROUP	7,518,809	4.90%
NIPPON TELEGRAPH & TELEPHONE	7,370,540	4.80%
KDDI	6,937,340	4.52%
VODAFONE GROUP	6,660,250	4.34%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.93%	1.95%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
30.51%	18.81%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Growth & Income Fund

Investment in Collective Investment Schemes

Fidelity Funds - Growth & Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Growth & Income Fund (Class A).

Market Value USD

853,755

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	260,551
Redemptions	(44,463)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Nov 2001)
Fidelity Funds - Growth & Income Fund	2.00%	4.40%	11.40%	4.60%	5.40%	2.90%	5.40%
Benchmark: Growth & Income Composite	3.20%	6.30%	14.10%	5.30%	5.50%	4.00%	5.80%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Growth & Income Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
NB GLOBAL FL RATE INCOME GBP	1,243,259	1.25%
WOLTERS KLUWER CVA	851,678	0.86%
DIAGEO	808,105	0.81%
RELX	770,137	0.78%
TAIWAN SEMICONDUCT MANUFACTURING	716,801	0.72%
ROCHE HOLDINGS (GENUSSCHEINE) CHF	661,309	0.67%
SIEMENS	610,405	0.61%
DEUTSCHE BOERSE	591,921	0.60%
JOHNSON & JOHNSON	590,788	0.59%
US BAN	577,745	0.58%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
FIDELITY GLOBAL ENHANCED INCOME W INC	4,563,578	4.03%
BRITISH AMERICAN TOBACCO (UK)	813,717	0.72%
RELX	718,205	0.63%
NB GLOBAL FL RATE INCOME GBP	558,648	0.49%
ISHARES USD CORPORATE BOND FUND ETF	554,098	0.49%
INDONESIA 11.625% 04/03/2019 REG S	529,174	0.47%
TAIWAN SEMICONDUCT MANUFACTURING	520,321	0.46%
WOLTERS KLUWER CVA	513,165	0.45%
SIEMENS	511,649	0.45%
GENERAL ELECTRIC (US)	485,239	0.43%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.68%	1.70%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
108.79%	100.41%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Pacific Fund

Investment in Collective Investment Schemes

Fidelity Funds - Pacific Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Pacific Fund (Class A).

Market Value USD

327,981

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	28,439
Redemptions	(26,915)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (10 Jan 1994)
Fidelity Funds - Pacific Fund	10.10%	16.00%	33.90%	11.60%	13.30%	4.80%	5.90%
Benchmark: Pacific Fund Composite	8.00%	13.70%	31.40%	10.70%	8.70%	3.60%	3.80%

*Annualised Performance

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
ALIBABA GROUP HOLDINGS ADR	68,255,773	2.46%
SOFTBANK GROUP	62,904,933	2.27%
ORIX	48,305,705	1.74%
HUTCHISON CHINA MEDITECH	45,639,313	1.65%
CHINA PACIFIC INSURANCE GROUP (H)	40,997,887	1.48%
UNIVERSAL ENTERTAINMENT	37,785,666	1.36%
58.COM ADR	30,704,821	1.11%
KOH YOUNG TECHNOLOGY	30,328,389	1.09%
WISETECH GLOBAL	27,205,366	0.98%
SHANGRI-LA ASIA	26,907,315	0.97%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
ORIX	63,560,010	2.99%
SOFTBANK GROUP	50,645,054	2.39%
ALIBABA GROUP HOLDINGS ADR	34,532,979	1.63%
MITSUBISHI UFJ FINANCIAL GROUP	30,924,386	1.46%
CHINA PACIFIC INSURANCE GROUP (H)	23,788,625	1.12%
UNIVERSAL ENTERTAINMENT	23,217,507	1.09%
YAMAHA MOTOR	21,846,799	1.03%
GMO INTERNET	21,818,624	1.03%
CITIC 1616 HOLDINGS	21,283,340	1.00%
NIPPON SEIKI	21,077,974	0.99%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.91%	1.93%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
52.66%	59.89%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - SMART Global Moderate Fund

Investment in Collective Investment Schemes

Fidelity Funds - SMART Global Moderate Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - SMART Global Moderate Fund (Class A).

Market Value USD

154,942

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	29,510
Redemptions	(2,046)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (6 Jan 1998)
Fidelity Funds - SMART Global Moderate Fund	3.60%	6.50%	12.30%	3.80%	8.50%	2.40%	5.10%

*Annualised Performance

[^]Note: There is no benchmark for this fund.

Underlying Fund:
Fidelity Funds - SMART Global Moderate Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
ISHARES PHYSICAL GOLD ETC (USD)	4,556,532	1.54%
SPDR S&P US DIVIDEND ARISTOCRATS ETF (UK)	4,180,031	1.41%
FIDELITY INSTITUTIONAL LIQUIDITY FUND - A-ACC-USD	2,403,223	0.81%
HICL INFRASTRUCTURE	1,418,040	0.48%
INTERNATIONAL PUBLIC PTN	1,254,528	0.42%
TORO	1,231,650	0.41%
THE RENEWABLES INFRASTRUCT GROUP	1,155,029	0.39%
TRITAX BIG BOX REIT	1,104,238	0.37%
GREENC UK WIND	1,102,209	0.37%
REAL ESTATE CREDIT INVESTMENT	1,100,211	0.37%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
SPDR S&P US DIVIDEND ARISTOCRATS ETF (UK)	8,158,950	3.14%
USTN TII 0.125% 15/07/2024	7,431,516	2.86%
USTN TII .125% 15/04/2018	7,229,302	2.78%
FIDELITY ALPHA FUNDS SICAV - GLOBAL ALPHA FUND-I-ACC SHARES (USD)	4,371,877	1.68%
UK GILT INFLATION LINKED 1.875% 22/11/2022 3MO	3,462,636	1.33%
ITALY INFLATION LINKED 2.35% 15/09/2024	2,664,233	1.03%
PERSHING SQUARE HOLDINGS	2,549,677	0.98%
GERMANY 0.10% INFLATION LINKED 15/04/2023	2,213,327	0.85%
USTN TII 0.25% 15/01/2025	2,044,848	0.79%
USTN TII 0.125% 15/07/2026	1,698,597	0.65%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.67%	1.69%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
63.79%	90.90%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Taiwan Fund

Investment in Collective Investment Schemes

Fidelity Funds - Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Taiwan Fund (Class A).

Market Value USD

156,900

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	5,423
Redemptions	(6,244)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Apr 1997)
Fidelity Funds - Taiwan Fund	3.80%	5.80%	26.00%	9.50%	10.30%	4.10%	1.80%
Benchmark: FF Taiwan Blend	3.20%	3.50%	23.70%	6.90%	7.30%	4.20%	1.20%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Taiwan Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCT MANUFACTURING	7,179,027	9.67%
CTBC FINL HOLDINGS	4,703,035	6.33%
FORMOSA PLASTICS	4,525,029	6.09%
FUBON FINANCIAL HOLDING	4,170,942	5.62%
MEDIA TEK	4,164,041	5.61%
FORMOSA CHEMICALS & FIBRE	3,678,898	4.96%
E SUN FINANCIAL HOLDING	3,505,508	4.72%
HON HAI PRECISION INDUSTRY	3,264,702	4.40%
LARGAN PRECISION	3,214,571	4.33%
ADVANCED SEMICONDUCTOR ENGINEERING	3,186,602	4.29%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCT MANUFACTURING	10,913,699	9.90%
HON HAI PRECISION INDUSTRY	10,674,790	9.68%
FUBON FINANCIAL HOLDING	6,038,553	5.48%
FORMOSA PLASTICS	5,240,960	4.75%
DELTA ELECTRONICS	4,913,275	4.46%
FORMOSA CHEMICALS & FIBRE	4,349,903	3.95%
ADVANCED SEMICONDUCTOR ENGINEERING	4,117,893	3.74%
CHUNGWA TELECOM	3,738,175	3.39%
MEDIA TEK	3,672,020	3.33%
MEGA FINANCIAL HOLDING	3,639,227	3.30%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.90%	2.06%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
43.30%	51.57%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - United Kingdom Fund

Investment in Collective Investment Schemes

Fidelity Funds - United Kingdom Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - United Kingdom Fund (Class A).

Market Value GBP	% of Net Assets
157,716	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	GBP
Subscriptions	7,878
Redemptions	(8,990)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - United Kingdom Fund	3.50%	4.70%	5.60%	6.20%	9.80%	5.90%	7.30%
Benchmark: FTSE All Share Index	5.00%	7.20%	13.10%	10.10%	10.30%	6.30%	9.00%

*Annualised Performance

Underlying Fund:
Fidelity Funds - United Kingdom Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value GBP	% of Net Assets
BRITISH AMERICAN TOBACCO (UK)	4,968,523	6.39%
GLENCORE	4,265,372	5.48%
LLOYDS BANKING GROUP	4,027,615	5.18%
PRUDENTIAL (UK)	3,996,558	5.14%
BARCLAYS	3,655,313	4.70%
TES	3,508,258	4.51%
CRH EQUITY (GB)	3,393,999	4.36%
SHIRE	3,266,952	4.20%
ROYAL DUTCH SHELL (B) (UK)	3,010,501	3.87%
FERGUSON	2,688,772	3.46%

Top 10 Holdings as at 31 December 2016

	Market Value GBP	% of Net Assets
ROYAL DUTCH SHELL (B) (UK)	7,332,663	8.77%
BARCLAYS	5,253,406	6.28%
GLAXOSMITHKLINE	4,811,116	5.75%
BRITISH AMERICAN TOBACCO (UK)	4,775,304	5.71%
SHIRE	4,513,221	5.40%
TES	4,165,825	4.98%
CRH EQUITY (GB)	4,159,138	4.97%
BT GROUP	4,127,963	4.93%
WOLSELEY	3,786,949	4.53%
ASTRAZENECA (UK)	3,403,740	4.07%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.92%	1.94%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
53.74%	56.99%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - US Dollar Bond Fund

Investment in Collective Investment Schemes

Fidelity Funds - US Dollar Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - US Dollar Bond Fund (Class A).

Market Value USD

871,087

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	158,576
Redemptions	(317,712)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Nov 1990)
Fidelity Funds - US Dollar Bond Fund	0.20%	0.70%	3.30%	2.00%	1.80%	4.00%	5.30%
Benchmark: US Dollar Bond Composite	0.40%	1.20%	3.80%	2.30%	2.10%	4.00%	6.20%

*Annualised Performance

Underlying Fund:
Fidelity Funds - US Dollar Bond Fund (Class A)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
USTN 2.25% 31/10/2024	80,302,957	11.27%
USTB 2.75% 15/08/2047	61,837,269	8.68%
USTN 2% 31/10/2022	55,934,831	7.85%
USTN 2.25% 15/08/2027	42,280,438	5.93%
USTN 0.75% 28/02/2018	32,632,552	4.58%
USTN 2% 30/04/2024	31,002,975	4.35%
CANADA 1.50% 01/06/2023	26,543,461	3.73%
USTN 1.625% 15/10/2020	22,079,757	3.10%
USTN TII 0.125% 15/04/2022	20,540,964	2.88%
UBS LON 2.45% 01/12/2020 144A	14,863,159	2.09%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
USTN 1.50% 15/08/2026	49,388,804	6.00%
Australia 5.75% 15/07/2022	39,106,485	4.75%
USTN 2% 30/11/2023	29,675,989	3.60%
USTN 1.125% 28/02/2021	29,189,800	3.55%
USTN 0.75% 31/01/2018	17,556,165	2.13%
USTN 1.75% 30/11/2021	17,313,721	2.10%
USTB 3% 15/11/2044	17,234,832	2.09%
USTN 1.125% 31/08/2021	16,680,783	2.03%
USTB 2.50% 15/05/2046	15,654,722	1.90%
USTN 1% 15/11/2019	15,177,226	1.84%

Expense Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
1.06%	1.16%

Turnover Ratio

For the 12 months ended 31 October 2017	For the 12 months ended 31 October 2016
321.67%	348.41%

Other Material Information

Nil

First State Investments (Singapore)

First State Regional China Fund

Investment in Collective Investment Schemes

First State Regional China Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered First State Regional China Fund.

Market Value SGD	% of Net Assets
2,967,295	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	201,350
Redemptions	(336,570)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Nov 1993)
First State Regional China Fund	9.82%	17.74%	38.34%	14.03%	13.32%	6.38%	9.13%
Benchmark: MSCI Golden Dragon TR USD	4.91%	13.34%	33.38%	12.61%	12.42%	3.90%	NA**

*Annualised Performance

**There is no Since Inception figure as the benchmark was launched in 1996, after the inception of First State Regional China Fund in 1993.

Top 10 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MFG CO LTD	59,631,168	6.90%
TENCENT HOLDINGS	56,861,651	6.60%
AIA GROUP LTD	34,445,871	4.00%
CHINA MERCHANTS BANK CO LTD	33,320,754	3.90%
CHINA TAIPING INSURANCE HOLDINGS CO LTD	33,234,207	3.80%
AAC TECHNOLOGIES HOLDINGS INC	32,628,375	3.80%
CSPC PHARMACEUTICAL GROUP LTD	32,109,091	3.70%
MINTH GROUP LTD	29,426,121	3.40%
GREE ELECTRIC APPLIANCES INC	27,781,720	3.20%
ENN ENERGY HOLDINGS LTD	27,435,530	3.20%

Top 10 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MFG CO LTD	48,601,606	6.90%
CK HUTCHISON HOLDING	35,443,093	5.00%
ADVANTECH	34,735,646	4.90%
TENCENT HOLDINGS	33,674,475	4.80%
DELTA ELECTRONICS INC	31,764,369	4.50%
AIA GROUP LTD	26,104,793	3.70%
CSPC PHARMACEUTICAL GROUP LTD	24,902,133	3.50%
SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	24,406,920	3.50%
CHINA MENGNIU DAIRY CO LTD	23,275,005	3.30%
CHINA TAIPING INSURANCE HOLDINGS CO LTD	22,355,324	3.20%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.59%	1.59%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
14.18%	14.23%

Other Material Information

Nil

First State Investments (Singapore)

First State Singapore Growth Fund

Investment in Collective Investment Schemes

First State Singapore Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered First State Singapore Growth Fund.

Market Value SGD	% of Net Assets
2,148,650	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	257,177
Redemptions	(378,752)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Jul 1969)
First State Singapore Growth Fund	3.68%	2.47%	11.51%	0.97%	3.94%	4.90%	8.42%
Benchmark: Market Capitalisation of MSCI Singapore Free Index and MSCI Malaysia Index	7.46%	8.78%	21.55%	2.27%	3.21%	2.42%	NA**

*Annualised Performance

**There is no Since Inception figure as the current benchmark was not available at the time of the fund's launch.

Underlying Fund:
First State Singapore Growth Fund

Top 10 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
HAW PAR CORP LTD	4,514,235	6.50%
OVERSEA-CHINESE BANKING CORP	4,486,412	6.50%
GREAT EASTERN HOLDINGS LTD	4,451,634	6.40%
UNITED OVERSEAS BANK LTD	3,693,465	5.30%
SINGAPORE TELECOMMUNICATIONS	3,345,681	4.80%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	3,116,144	4.50%
NESTLE MALAYSIA BHD	2,789,227	4.00%
JARDINE MATHESON HOLDINGS LTD	2,761,404	4.00%
JARDINE CYCLE & CARRIAGE LTD	2,344,063	3.40%
COMFORTDELGRO CORP LTD	2,316,241	3.30%

Top 10 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
SINGAPORE TELECOMMUNICATIONS	4,238,912	5.80%
SHENG SIONG GROUP LTD	4,122,378	5.70%
HAW PAR CORP LTD	3,823,761	5.30%
GREAT EASTERN HOLDINGS LTD	3,270,226	4.50%
OVERSEA-CHINESE BANKING CORP	3,233,809	4.40%
UNITED OVERSEAS BANK LTD	3,204,676	4.40%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	3,088,142	4.20%
JARDINE MATHESON HOLDINGS LTD	2,658,424	3.70%
SEMBCORP INDUSTRIES LTD	2,622,008	3.60%
GLOW ENERGY PCL	2,439,924	3.40%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.73%	1.74%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
15.06%	11.47%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Euroland Fund[^]

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Euroland Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Euroland Fund (Class A2).

[^] Prior to 15 December 2017, Janus Henderson Horizon Fund (JHHF) - Euroland Fund was known as Henderson Horizon Fund (HHF) - Euroland Fund.

Market Value EUR

273,982

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	26,945
Redemptions	(9,706)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Jul 1984)
JHHF - Euroland Fund	-1.10%	2.42%	10.07%	9.96%	13.63%	4.50%	8.63%
Benchmark: MSCI EMU Net Return EUR Index	-0.55%	3.72%	12.49%	8.84%	10.66%	3.56%	NA**

*Annualised Performance

**The benchmark was introduced later than JHHF - Euroland Fund. Hence, the Since Inception figure is not available.

Underlying Fund:
Janus Henderson Horizon Fund (JHHF) - Euroland Fund (Class A2)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
TOTAL	105,281,467	4.86%
LVMH MOET HENNESSY LOUIS VUITTON	103,032,821	4.75%
DEUTSCHE POST	95,615,122	4.41%
FAURECIA	87,824,981	4.05%
UNILEVER	80,846,887	3.73%
ING GROEP	78,708,936	3.63%
UPM-KYMMENE	70,475,666	3.25%
ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	69,501,423	3.21%
ABN AMRO GROUP	69,191,244	3.19%
ARKEMA	67,472,351	3.11%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
BNP PARIBAS	81,383,592	4.92%
TOTAL	79,745,970	4.82%
DEUTSCHE POST	79,203,825	4.79%
SIEMENS	63,708,062	3.85%
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	60,337,870	3.65%
CIE GENERALE DES ETABLISSEMENTS MICHELIN	60,243,374	3.64%
SANOFI	59,679,677	3.61%
SOCIETE GENERALE	53,993,586	3.27%
UPM-KYMMENE	49,961,730	3.02%
RELX	49,041,640	2.97%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
2.05%	1.89%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
109.45%	127.85%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund[^]

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (Class A2).

[^] Prior to 15 December 2017, Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund was known as Henderson Horizon Fund (HHF) - Global Property Equities Fund.

Market Value USD

600,028

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	116,196
Redemptions	(184,194)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Jan 2005)
JHHF - Global Property Equities Fund	3.78%	5.63%	12.83%	4.79%	5.43%	3.04%	5.82%
Benchmark: FTSE EPRA/NAREIT Developed Index	3.60%	5.27%	10.36%	4.44%	6.32%	3.55%	6.21%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (Class A2)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
SIMON PROPERTY GROUP	18,490,567	5.30%
DEUTSCHE WOHNEN	13,535,426	3.88%
MITSUI FUDOSAN	12,982,181	3.72%
ALEXANDRIA REAL ESTATE EQUITIES	12,899,129	3.70%
SUN HUNG KAI PROPERTIES	12,211,276	3.50%
PUBLIC STORAGE	11,335,132	3.25%
INVITATION HOMES	10,209,805	2.93%
HANG LUNG PROPERTIES	8,342,959	2.39%
GOODMAN GROUP	8,131,768	2.33%
UDR	8,052,573	2.31%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
SIMON PROPERTY GROUP	22,435,928	5.49%
MITSUI FUDOSAN	16,967,141	4.15%
AVALONBAY COMMUNITIES	16,868,807	4.13%
GENERAL GROWTH PROPERTIES	13,256,866	3.25%
DEUTSCHE WOHNEN	12,912,400	3.16%
SCENTRE GROUP	12,261,755	3.00%
REXFORD INDUSTRIAL REALTY	12,257,514	3.00%
SUN HUNG KAI PROPERTIES	11,731,605	2.87%
HUDSON PACIFIC PROPERTIES	10,936,251	2.68%
PHYSICIANS REALTY TRUST	10,740,794	2.63%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.88%	1.90%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
78.61%	110.60%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Global Technology Fund[^]

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Global Technology Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (Class A2).

[^] Prior to 15 December 2017, Janus Henderson Horizon Fund (JHHF) - Global Technology Fund was known as Henderson Horizon Fund (HHF) - Global Technology Fund.

Market Value USD

1,666,024

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	361,187
Redemptions	(332,795)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Oct 1996)
JHHF - Global Technology Fund	8.42%	17.43%	43.79%	16.67%	17.14%	9.71%	10.61%
Benchmark: MSCI AC World Information Technology Index	8.10%	17.69%	41.77%	18.09%	19.35%	10.22%	9.09%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (Class A2)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
ALPHABET	255,968,397	9.15%
APPLE	233,683,645	8.35%
FACEBOOK	190,700,134	6.81%
MICROSOFT	154,667,084	5.53%
SAMSUNG ELECTRONICS	124,055,325	4.43%
ALIBABA GROUP	109,524,532	3.91%
VISA	99,797,362	3.57%
CISCO SYSTEMS	95,285,493	3.40%
BROADCOM	83,936,925	3.00%
MASTERCARD	74,791,121	2.67%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
APPLE	174,876,982	8.67%
FACEBOOK	128,995,331	6.39%
MICROSOFT	127,341,051	6.31%
ALPHABET	108,314,190	5.37%
ALPHABET	86,115,464	4.27%
SAMSUNG ELECTRONICS	82,352,729	4.08%
VISA	80,718,963	4.00%
INTEL	75,769,152	3.76%
CISCO SYSTEMS	74,307,217	3.68%
TENCENT	70,742,512	3.51%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.88%	1.89%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
-11.47%	19.49%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund[^]

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (Class A2).

[^] Prior to 15 December 2017, Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund was known as Henderson Horizon Fund (HHF) - Japan Opportunities Fund.

Market Value USD

738,765

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	225,282
Redemptions	(317,687)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Jul 1985)
JHHF - Japan Opportunities Fund	6.71%	9.26%	19.93%	13.91%	12.71%	4.14%	4.02%
Benchmark: Tokyo SE First Section Index	8.59%	13.38%	26.15%	13.14%	12.17%	3.71%	5.77%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (Class A2)

Top 10 Holdings as at 31 December 2017

	Market Value JPY	% of Net Assets
MITSUBISHI UFJ FINANCIAL GROUP	302,058,720	5.32%
FUJITSU	261,007,500	4.60%
TDK	258,013,000	4.55%
JAPAN TOBACCO	250,435,500	4.41%
mitsui fudosan	234,526,050	4.13%
SONY	218,655,000	3.85%
DON QUIJOTE	212,400,000	3.74%
SOFTBANK GROUP	208,821,600	3.68%
DISCO	205,492,000	3.62%
KOMATSU	199,724,000	3.52%

Top 10 Holdings as at 31 December 2016

	Market Value JPY	% of Net Assets
MITSUBISHI UFJ FINANCIAL GROUP	248,711,040	4.27%
FUJITSU	224,588,600	3.85%
DISCO	213,740,500	3.67%
INPEX	209,447,175	3.59%
DENSO	209,421,900	3.59%
DON QUIJOTE	206,302,500	3.54%
JAPAN TOBACCO	205,242,900	3.52%
MURATA MANUFACTURING	203,417,500	3.49%
SEIBU	202,425,300	3.47%
FUJIFILM	198,996,800	3.41%

Note: Market Values are based in JPY accordingly to data source provided by Janus Henderson Investors.

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
2.04%	1.92%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
12.32%	-35.63%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund[^]

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (Class A2 Accumulation).

[^] Prior to 15 December 2017, Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund was known as Henderson Horizon Fund (HHF) - Pan European Equity Fund

Market Value EUR

10,089

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	1,843
Redemptions	(257)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2001)
JHHF - Pan European Equity Fund	1.01%	1.22%	7.83%	6.16%	9.76%	5.29%	6.83%
Benchmark: FTSE World Europe Index	0.89%	3.65%	11.38%	7.74%	10.04%	4.00%	5.09%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (Class A2 Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
DEUTSCHE POST	81,715,330	3.60%
ING GROEP	68,292,012	3.01%
AMUNDI	67,237,927	2.96%
BP	67,120,516	2.96%
TOTAL	65,614,876	2.89%
ALLIANZ	64,336,535	2.84%
VODAFONE GROUP	62,095,120	2.74%
RELX	61,602,976	2.72%
SAP	60,717,482	2.68%
ROYAL DUTCH SHELL	60,610,758	2.67%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
SAP	137,297,644	3.64%
FRESENIUS	116,337,067	3.08%
DEUTSCHE POST	111,911,144	2.97%
FRESENIUS MEDICAL CARE	109,240,637	2.89%
ING GROEP	104,793,462	2.78%
ROYAL DUTCH SHELL	98,444,409	2.61%
BP	93,500,824	2.48%
DEUTSCHE TELEKOM	93,478,341	2.48%
RELX	90,537,372	2.40%
NOVARTIS	88,889,454	2.36%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.87%	1.89%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
12.72%	19.59%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund[^]

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (Class A2).

[^] Prior to 15 December 2017, Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund was known as Henderson Horizon Fund (HHF) - Pan European Property Equities Fund.

Market Value EUR

158,541

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	6,139
Redemptions	(19,417)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jul 1998)
JHHF - Pan European Property Equities Fund	6.77%	12.08%	19.77%	10.46%	15.19%	5.05%	8.04%
Benchmark: FTSE EPRA/NAREIT Developed Europe Capped Index Net TRI	5.97%	7.15%	12.55%	7.99%	11.83%	5.36%	8.88%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (Class A2)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
DEUTSCHE WOHNEN	30,360,600	9.72%
UNIBAIL-RODAMCO	18,491,000	5.92%
BRITISH LAND	16,124,777	5.16%
AROUNDTOWN	14,699,300	4.71%
SEGRO	13,957,735	4.47%
GECINA	13,378,425	4.28%
KLEPIERRE	12,816,125	4.10%
LEG IMMOBILIEN	11,925,625	3.82%
MERLIN PROPERTIES SOCIMI	11,585,063	3.71%
VGP	11,515,325	3.69%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
DEUTSCHE WOHNEN	29,854,975	9.74%
UNIBAIL-RODAMCO	28,992,000	9.46%
LAND SECURITIES GROUP	16,424,467	5.36%
LEG IMMOBILIEN	15,557,030	5.07%
BRITISH LAND	14,867,178	4.85%
KLEPIERRE	13,834,858	4.51%
ICADE	13,390,330	4.37%
MERLIN PROPERTIES SOCIMI	12,596,500	4.11%
HEMFOSA FASTIGHETER	12,470,943	4.07%
SEGRO	12,364,742	4.03%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.88%	1.90%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
21.28%	-60.37%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (Class A Distribution).

Market Value USD

271,045

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	18,521
Redemptions	(54,221)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Apr 1997)
JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund	2.70%	11.20%	17.44%	5.69%	-0.32%	-2.20%	9.39%
Benchmark: MSCI EM EMEA Net	11.72%	18.71%	24.54%	6.10%	-0.80%	-1.65%	8.51%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund
(Class A Distribution)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
NASPERS	33,445,856	9.31%
SBERBANK OF RUSSIA OJSC	26,332,774	7.33%
GAZPROM	14,369,863	4.00%
STEINHOFF INTERNATIONAL	13,651,370	3.80%
NOVATEK OAO	12,214,383	3.40%
OTP BANK	9,196,712	2.56%
LUKOIL	9,017,089	2.51%
FIRSTRAND	8,550,068	2.38%
GETBACK	8,442,294	2.35%
SAFARICOM	7,184,931	2.00%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
NASPERS	27,243,460	8.68%
SBERBANK OF RUSSIA	19,210,273	6.12%
GAZPROM	19,035,249	6.07%
LUKOIL	10,703,179	3.41%
FIRSTRAND	10,212,655	3.25%
NOVATEK	9,773,635	3.11%
MAGNIT	9,089,433	2.90%
QATAR NATIONAL BANK	8,590,826	2.74%
ROSNEFT OIL	7,830,650	2.50%
SANLAM	7,731,188	2.46%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.80%	1.80%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
92.20%	37.17%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Global Dynamic Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Global Dynamic Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Dynamic Fund (Class A Distribution).

Market Value USD

560,686

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	282,093
Redemptions	(351,633)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 May 2004)
JPMorgan Funds - Global Dynamic Fund	6.41%	12.23%	23.09%	7.54%	10.19%	2.78%	5.49%
Benchmark: MSCI World Net	5.51%	10.61%	22.40%	9.26%	11.64%	4.99%	5.10%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - Global Dynamic Fund (Class A Distribution)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
APPLE	11,014,338	2.72%
ALPHABET	7,774,827	1.92%
MICROSOFT	6,195,565	1.53%
FACEBOOK	5,669,144	1.40%
ABBVIE	5,223,712	1.29%
NOVARTIS	4,980,748	1.23%
WAL-MART	4,899,761	1.21%
AMAZON.COM	4,818,773	1.19%
BOEING	4,616,303	1.14%
BANK OF AMERICA	4,535,316	1.12%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
APPLE	7,632,289	2.08%
ALPHABET	7,603,068	2.07%
FACEBOOK	4,505,381	1.23%
MICROSOFT	4,457,889	1.22%
PFIZER	4,363,166	1.19%
BANK OF AMERICA	4,334,875	1.18%
JOHNSON & JOHNSON	3,903,017	1.06%
CITIGROUP	3,748,310	1.02%
CHEVRON	3,451,770	0.94%
AMAZON.COM	3,367,022	0.92%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.77%	1.75%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
179.39%	39.70%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Global Natural Resources Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Global Natural Resources Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation).

Market Value USD

1,026,579

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	95,335
Redemptions	(203,350)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Sep 2006)
JPMorgan Funds - Global Natural Resources Fund	9.24%	22.17%	19.63%	4.24%	-6.62%	-7.63%	-2.26%
Benchmark: Euromoney Global Gold, Mining & Energy Net	9.07%	21.70%	19.38%	6.96%	-3.60%	-2.29%	2.18%

*Annualised Performance

Underlying Fund:

JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
RIO TINTO	55,415,667	5.95%
GLENCORE	51,038,295	5.48%
BHP BILLITON	44,891,347	4.82%
ROYAL DUTCH SHELL	34,925,840	3.75%
CHEVRON	34,646,434	3.72%
TOTAL	31,852,366	3.42%
PAREX RESOURCES	30,921,011	3.32%
LUNDIN PETROLEUM	27,661,266	2.97%
BOLIDEN	24,680,927	2.65%
BP	23,377,029	2.51%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
RIO TINTO	59,435,094	6.89%
BHP BILLITON	48,847,984	5.67%
GLENCORE	39,117,061	4.54%
LUNDIN MINING	37,611,962	4.36%
CHEVRON	30,313,475	3.52%
PIONEER NATURAL RESOURCES	30,179,069	3.50%
PAREX RESOURCES	27,814,418	3.23%
TOTAL	26,038,159	3.02%
ROYAL DUTCH SHELL	25,180,749	2.92%
BOLIDEN	24,929,700	2.89%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.76%	1.76%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
0.00%^	0.00%^

^ Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - JF India Fund

Investment in Collective Investment Schemes

JPMorgan Funds - JF India Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - JF India Fund (Class A Accumulation).

Market Value USD

739,189

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	35,718
Redemptions	(303,095)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2005)
JPMorgan Funds - JF India Fund	8.92%	13.98%	37.50%	7.90%	8.70%	0.59%	10.69%
Benchmark: MSCI India 10/40 Capped Net	11.82%	15.12%	38.76%	8.81%	9.03%	0.99%	11.58%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - JF India Fund (Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
HDFC BANK LIMITED	117,156,186	9.87%
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	111,458,621	9.39%
MARUTI SUZUKI INDIA LIMITED	78,935,019	6.65%
INDUSIND BANK LTD.	71,694,363	6.04%
ULTRATECH CEMENT LIMITED	62,554,519	5.27%
ASHOK LEYLAND LIMITED	58,400,044	4.92%
KOTAK MAHINDRA BANK LIMITED	49,616,298	4.18%
BAJAJ AUTO LIMITED.	48,785,403	4.11%
ITC LIMITED	48,073,207	4.05%
ACC LIMITED	47,479,711	4.00%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
HDFC BANK LIMITED	89,695,918	9.02%
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	89,073,518	8.96%
INFOSYS LIMITED	70,288,355	7.07%
KOTAK MAHINDRA BANK LIMITED	56,984,863	5.73%
MARUTI SUZUKI INDIA LIMITED	54,394,597	5.47%
INDUSIND BANK LTD.	52,828,347	5.31%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	48,748,383	4.90%
ULTRATECH CEMENT LIMITED	47,457,698	4.77%
AMBUJA CEMENTS LIMITED	45,638,812	4.59%
ACC LIMITED	44,628,048	4.49%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.79%	1.79%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
0.00%^	0.00%^

^ Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - JF Taiwan Fund

Investment in Collective Investment Schemes

JPMorgan Funds - JF Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - JF Taiwan Fund (Class A Distribution).

Market Value USD

37,841

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	4,375
Redemptions	(8,536)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 May 2001)
JPMorgan Funds - JF Taiwan Fund	2.65%	7.10%	29.72%	10.98%	9.36%	4.49%	5.70%
Benchmark: Taiwan Weighted Total	5.00%	7.76%	29.45%	10.97%	10.00%	7.20%	8.61%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - JF Taiwan Fund (Class A Distribution)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	15,838,141	9.57%
HON HAI PRECISION INDUSTRY CO., LTD.	12,263,388	7.41%
LARGAN PRECISION CO., LTD.	7,315,003	4.42%
MEDIATEK INC	6,139,969	3.71%
CATHAY FINANCIAL HOLDINGS CO., LTD.	5,991,021	3.62%
CTBC FINANCIAL HOLDING COMPANY LTD.	4,534,640	2.74%
NAN YA PLASTICS CORPORATION	4,302,943	2.60%
FORMOSA PLASTICS CORPORATION	4,153,995	2.51%
AIRTAC INTERNATIONAL GROUP	4,120,896	2.49%
NANYA TECHNOLOGY CORPORATION	4,120,896	2.49%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	16,468,602	9.86%
HON HAI PRECISION INDUSTRY CO., LTD.	10,763,054	6.45%
LARGAN PRECISION CO., LTD.	8,796,605	5.27%
CATHAY FINANCIAL HOLDINGS CO., LTD.	7,330,796	4.39%
FUBON FINANCIAL HOLDING CO., LTD.	7,121,126	4.27%
WISTRON NEWEB CORPORATION	5,738,878	3.44%
TAIWAN PAIHO CO., LTD.	5,559,204	3.33%
CHINA LIFE INSURANCE CO. LTD. (TAIWAN)	5,203,371	3.12%
ENNOCONN CORP.	4,718,520	2.83%
SILERGY CORP.	4,196,533	2.51%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.80%	1.80%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
130.46%	0.00%^

^ Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter European Growth, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter European Growth (Class L).

Market Value EUR

766,624

% of Net Assets

109%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	335,762
Redemptions	(159,553)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Aug 2001)
Jupiter Global Fund - Jupiter European Growth	3.56%	4.43%	19.93%	11.55%	13.25%	8.81%	7.48%
Benchmark: FTSE World Europe Index Net TR	0.88%	3.65%	11.38%	7.74%	10.04%	4.00%	4.84%

*Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter European Growth (Class L)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
WIRECARD	216,565,414	9.25%
NOVO NORDISK	200,730,147	8.58%
RELX	193,118,054	8.25%
CARNIVAL	173,614,995	7.42%
DEUTSCHE BOERSE	140,396,119	6.00%
AMADEUS	111,941,759	4.78%
DASSAULT SYSTEMES	111,443,739	4.76%
GRIFOLS	103,685,400	4.43%
BAYER	102,762,000	4.39%
RYANAIR	96,747,325	4.13%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
SYNGENTA	187,363,574	9.66%
RELX	180,662,882	9.32%
DEUTSCHE BOERSE	161,947,886	8.35%
NOVO NORDISK	142,943,103	7.37%
WIRECARD	114,969,990	5.93%
INMARSAT	96,919,808	5.00%
AMADEUS	96,392,563	4.97%
CARNIVAL	95,521,701	4.93%
FRESENIUS	93,894,900	4.84%
GRIFOLS	81,827,213	4.22%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.72%	1.72%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
-10.78%	-44.00%

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter Global Financials

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter Global Financials, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter Global Financials (Class L).

Market Value USD

150,333

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	10,786
Redemptions	(35,726)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (10 Jul 2007)
Jupiter Global Fund - Jupiter Global Financials	2.13%	4.35%	14.95%	9.00%	12.53%	5.49%	4.21%
Benchmark: FTSE All World Financials Stg Net TR	4.51%	6.60%	9.58%	10.49%	13.37%	4.04%	2.44%

*Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter Global Financials (Class L)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
BANK OF AMERICA	4,214,623	4.92%
CITIGROUP	4,008,441	4.68%
MORGAN STANLEY	3,957,810	4.62%
JP MORGAN CHASE	3,353,624	3.92%
PRUDENTIAL	3,111,047	3.63%
PAYPAL	2,823,160	3.30%
PARTNERS GROUP	2,746,970	3.21%
E TRADE FINANCIAL	2,738,439	3.20%
LSE GROUP	2,543,611	2.97%
VANTIV	2,514,316	2.94%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
JP MORGAN CHASE	3,408,489	4.45%
ING GROEP	3,072,484	4.01%
MORGAN STANLEY	2,828,266	3.70%
WELLS FARGO	2,715,908	3.55%
CITIGROUP	2,706,006	3.54%
DANSKE BANK	2,603,706	3.40%
BANQUE CANTONALE VAUDOISE	2,517,291	3.29%
VZ HOLDING	2,006,361	2.62%
VISA	2,004,532	2.62%
SUMITOMO MITSUI	1,979,487	2.59%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.72%	1.72%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
503.18%	418.00%

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter India Select

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter India Select, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter India Select (Class L).

Market Value USD

793,674

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	103,146
Redemptions	(42,466)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 May 2008)
Jupiter Global Fund - Jupiter India Select	10.44%	9.96%	34.89%	13.12%	12.74%	NA	6.54%
Benchmark: MSCI India	11.82%	15.12%	38.76%	8.69%	8.87%	NA	2.57%

*Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter India Select (Class L)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
HINDUSTAN PETROLEUM	33,640,908	8.14%
BIOCON	19,273,260	4.66%
GODFREY PHILLIPS INDIA	15,185,464	3.67%
BHARAT PETROLEUM	14,305,860	3.46%
RELIANCE CAPITAL	13,827,961	3.34%
PIRAMAL ENTERPRISES 7.8% 11/04/19	10,842,504	2.62%
GILLETTE INDIA	10,709,898	2.59%
INTERGLOBE AVIATION	10,499,473	2.54%
STATE BANK OF INDIA	10,108,682	2.44%
INDIAN OIL	9,046,349	2.19%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
HINDUSTAN PETROLEUM	20,632,688	7.49%
GODFREY PHILLIPS INDIA	16,563,619	6.02%
INFOSYS TECHNOLOGIES	10,002,327	3.63%
STATE BANK OF INDIA	9,177,506	3.33%
INTERGLOBE AVIATION	8,325,653	3.02%
FORCE MOTORS	7,660,137	2.78%
INDIAN OIL	7,141,674	2.59%
SUN PHARMACEUTICAL INDUSTRIES	6,334,914	2.30%
EROS INTERNATIONAL	5,850,000	2.12%
EIH ASSOCIATED HOTELS	5,756,211	2.09%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.97%	1.97%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
11.10%	7.00%

Other Material Information

Nil

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Clearbridge US Aggressive Growth Fund

Investment in Collective Investment Schemes

Legg Mason Clearbridge US Aggressive Growth Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason Clearbridge US Aggressive Growth Fund (Class A SGD Hedged).

Market Value SGD

4

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	5
Redemptions	(2)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Jan 2013)
Legg Mason Clearbridge US Aggressive Growth Fund	3.04%	5.10%	12.67%	3.53%	NA	NA	10.41%
Benchmark: Russell 3000 Growth Index (Hedged) (SGD)	7.49%	13.69%	28.94%	13.68%	NA	NA	16.53%

*Annualised Performance

Underlying Fund:
Legg Mason Clearbridge US Aggressive Growth Fund
(Class A SGD Hedged)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
BIOGEN INC	134,219,275	7.17%
UNITEDHEALTH GROUP INC	129,775,984	6.93%
COMCAST CORP	104,108,213	5.56%
ANADARKO PETROLEUM CORP	80,126,359	4.28%
ALLERGAN PLC	78,823,967	4.21%
AMGEN INC	73,636,216	3.93%
SEAGATE TECHNOLOGY PLC	68,565,133	3.66%
DISCOVERY COMMUNICATIONS INC	68,377,796	3.65%
CORE LABORATORIES NV	65,159,245	3.48%
BROADCOM LTD	63,104,402	3.37%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
UNITEDHEALTH GROUP INC	187,832,546	8.11%
BIOGEN INC	184,700,758	7.97%
AMGEN INC	135,016,162	5.83%
COMCAST CORP	132,384,593	5.72%
ANADARKO PETROLEUM CORP	124,382,979	5.37%
ALLERGAN PLC	114,847,749	4.96%
BROADCOM LTD	93,800,879	4.05%
DISCOVERY COMMUNICATIONS INC	89,620,114	3.87%
CORE LABORATORIES NV	85,803,392	3.70%
SEAGATE TECHNOLOGY PLC	80,490,835	3.48%

Note: Market values are based in USD according to data source provided by Legg Mason Asset Management Singapore Pte Limited.

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.75%	1.79%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
0.05%	0.81%

Other Material Information

Nil

Legg Mason Asset Management Singapore Pte Limited

Legg Mason QS MV European Equity Growth and Income Fund

Investment in Collective Investment Schemes

Legg Mason QS MV European Equity Growth and Income Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason QS MV European Equity Growth and Income Fund (Class A Euro Accumulation).

Market Value EUR

58,414

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	3,175
Redemptions	(5,160)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Aug 2010)
Legg Mason QS MV European Equity Growth and Income Fund	-0.33%	-0.31%	5.57%	5.09%	8.50%	NA	8.04%
Benchmark: MSCI Europe Index (Net Dividends) (EUR)	0.63%	3.34%	10.24%	6.96%	9.40%	NA	8.80%

*Annualised Performance

Underlying Fund:
 Legg Mason QS MV European Equity Growth and Income Fund
 (Class A Euro Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
RIO TINTO PLC	1,096,195	1.56%
WILLIAM HILL PLC	1,054,587	1.51%
DIAGEO PLC	1,045,757	1.49%
ROYAL MAIL PLC	1,040,982	1.49%
SYDBANK A/S	1,038,643	1.48%
ROYAL DUTCH SHELL PLC S SHARES	1,033,956	1.48%
ABERTIS INFRAESTRUCTURAS	1,032,570	1.47%
SNAM SPA	1,029,972	1.47%
NOVO NORDISK A/S	1,028,849	1.47%
NESTE OYJ	1,027,720	1.47%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
TELEFONICA DEUTSCHLAND HOLDING AG	1,274,172	1.42%
BP PLC	1,254,917	1.40%
SCOR SE	1,212,704	1.36%
BAYER AG	1,197,271	1.34%
SNAM SPA	1,193,994	1.33%
NESTLE SA	1,180,337	1.32%
AGEAS	1,179,327	1.32%
NORDEA BANK AB	1,178,336	1.32%
NEOPOST SA	1,176,838	1.32%
DIAGEO PLC	1,167,269	1.30%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.95%	1.89%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
13.43%	12.65%

Other Material Information

Nil

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Western Asset Asian Opportunities Fund

Investment in Collective Investment Schemes

Legg Mason Western Asset Asian Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason Western Asset Asian Opportunities Fund (Class A Distributing (M) SGD Hedged Plus).

Market Value SGD

58,548

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	14,030
Redemptions	(2,337)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 Jan 2011)
Legg Mason Western Asset Asian Opportunities Fund	2.21%	3.75%	10.97%	2.61%	0.69%	NA	2.33%
Benchmark: Markit iBoxx Asian Local Bond Index (Hedged) (SGD)	-0.09%	0.40%	2.45%	2.19%	1.00%	NA	2.78%

*Annualised Performance

Underlying Fund:
Legg Mason Western Asset Asian Opportunities Fund
(Class A Distributing (M) SGD Hedged Plus)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
REPUBLIC OF PHILIPPINES 6.25 1/14/2036	29,107,847	5.37%
MALAYSIAN GOVERNMENT 4.23 6/30/2031	24,879,892	4.59%
INDIA GOVERNMENT 8.15 6/11/2022	24,066,823	4.44%
INDIA GOVERNMENT 7.28 6/3/2019	19,080,004	3.52%
THAILAND GOVERNMENT 3.85 12/12/2025	17,995,913	3.32%
MALAYSIAN GOVERNMENT 3.96 9/15/2025	16,478,185	3.04%
INDIA GOVERNMENT 8.24 2/15/2027	16,423,981	3.03%
SINGAPORE GOVERNMENT 2.75% 03/01/2046	16,098,754	2.97%
INDIA GOVERNMENT 8.15 11/24/2026	15,556,708	2.87%
PT PELABUHAN INCO II 5.38% 05/05/2045	15,014,662	2.77%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
REPUBLIC OF PHILIPPINES 6.25 1/14/2036	32,847,503	5.94%
INDIA GOVERNMENT 7.28 6/3/2019	25,935,149	4.69%
INDIA GOVERNMENT 8.15 6/11/2022	23,446,702	4.24%
MALAYSIAN GOVERNMENT 4.23 6/30/2031	21,677,140	3.92%
REPUBLIC OF INDONESIA 8.38 3/15/2024	16,644,947	3.01%
INDIA GOVERNMENT 8.24 2/15/2027	16,202,556	2.93%
THAILAND GOVERNMENT 3.85 12/12/2025	15,981,361	2.89%
MALAYSIAN GOVERNMENT 3.96 9/15/2025	14,432,994	2.61%
SINGAPORE GOVERNMENT 2.75% 03/01/2046	14,045,902	2.54%
INDIA GOVERNMENT 8.15 11/24/2026	13,714,109	2.48%

Note: Market values are based in USD according to data source provided by Legg Mason Asset Management Singapore Pte Limited.

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.36%	1.39%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
31.29%	35.45%

Other Material Information

Nil

MFS Investment Management

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund

Investment in Collective Investment Schemes

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (Class A1).

Market Value EUR

672,546

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	45,041
Redemptions	(130,505)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Mar 1999)
MFS Meridian Funds - Global Equity Fund	1.60%	0.86%	6.65%	8.28%	12.66%	8.09%	6.10%
Benchmark: MSCI World Index (Net Div)	3.87%	5.06%	7.51%	9.54%	13.74%	7.12%	4.69%

*Annualised Performance

Underlying Fund:
Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund
(Class A1)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
THERMO FISHER SCIENTIFIC INC	143,932,158	2.84%
BAYER AG	135,281,991	2.67%
HONEYWELL INTERNATIONAL INC	131,629,494	2.60%
NESTLE SA	124,631,942	2.46%
ACCENTURE PLC	123,993,777	2.45%
VISA INC	121,896,916	2.41%
MEDTRONIC PLC	118,458,100	2.34%
COMCAST CORP	111,167,565	2.19%
RECKITT BENCKISER GROUP PLC	111,059,538	2.19%
DIAGEO PLC	109,398,219	2.16%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
THERMO FISHER SCIENTIFIC INC	127,843,852	2.66%
BAYER AG	123,922,016	2.58%
NESTLE SA	123,610,711	2.57%
HONEYWELL INTERNATIONAL INC	118,223,569	2.46%
TIME WARNER INC	117,474,071	2.44%
ACCENTURE PLC	109,816,455	2.28%
WALT DISNEY CO	109,777,575	2.28%
RECKITT BENCKISER GROUP PLC	102,502,813	2.13%
VISA INC	99,170,895	2.06%
STRYKER CORP	97,592,026	2.03%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.93%	1.90%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
-29.75%	-31.54%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund (Class E Accumulation).

Market Value USD

417,825

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	34,405
Redemptions	(35,815)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Emerging Markets Bond Fund	0.45%	3.21%	9.25%	6.20%	2.33%	5.46%	5.78%
Benchmark: JP Morgan Emerging Markets Bond Index (EMBI) Global	0.54%	2.94%	9.32%	6.84%	3.75%	7.06%	7.25%

*Annualised Performance

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 30 September 2017

	Market Value USD	% of Net Assets
PEMEX GLBL SR UNSEC	52,577,969	1.58%
BRAZIL MINAS SPE REGS	50,298,625	1.51%
REPUBLIC OF ARGENTINA	48,156,580	1.45%
INDONESIA (REP OF) BD 144A	44,180,480	1.33%
TURKEY (REP OF) GLOBAL UNSEC	43,957,517	1.32%
UKRAINE GOVT	36,616,555	1.10%
REPUBLIC OF ARGENTINA	34,442,057	1.04%
SBERBANK (SB CAP SA) UNSEC REGS	33,562,186	1.01%
PEMEX GLBL CO GTD	32,925,505	0.99%
ARGENT LETRAS DEL TESORO	31,653,199	0.95%

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
INDONESIA (REP OF) BD 144A	64,857,491	2.13%
PETROBRAS GLOBAL FINANCE CO GTD	54,234,529	1.78%
PEMEX GLBL SR UNSEC **TENDER & CONSENT*	53,863,348	1.77%
PEMEX GLBL CO GTD **EXCHANGE & CONSENT*	46,548,919	1.53%
U S TREASURY BOND	45,219,618	1.48%
SBERBANK (SB CAP SA) UNSEC REGS	44,483,460	1.46%
REPUBLIC OF TURKEY GLBL UNSECURED	40,472,259	1.33%
BRAZIL MINAS SPE REGS	38,750,933	1.27%
BANCO DO BRASIL (CAYMAN) SR UNSEC	32,641,916	1.07%
SLOVENIA GOVT REGS	31,049,717	1.02%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.69%	1.69%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
43.45%	34.27%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (Class E Accumulation).

Market Value USD

755,572

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	249,814
Redemptions	(48,013)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Global Bond Fund	0.44%	1.69%	3.60%	2.81%	2.95%	4.76%	4.66%
Benchmark: Barclays Global Aggregate (USD Hedged) Index	0.80%	1.58%	3.04%	2.66%	3.06%	4.16%	4.37%

*Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 30 September 2017

	Market Value USD	% of Net Assets
FNMA TBA 3.5% NOV 30YR	640,197,459	6.12%
FNMA TBA 3.0% NOV 30YR	376,527,588	3.60%
JAPANESE GOVT BOND (20Y) #150	352,441,328	3.37%
NYKREDIT REALKREDIT AS**PARTIAL CALL**	220,222,348	2.11%
REALKREDIT DANMARK**PARTIAL CALL**	138,169,232	1.32%
ITALIAN BTP BOND	136,066,175	1.30%
U S TREASURY INFLATE PROT BD	128,376,299	1.23%
GNMA II TBA 4.0% OCT 30YR JMBO	116,372,934	1.11%
U S TREASURY INFLATE PROT BD	108,273,908	1.03%
FNMA P-T DUS #466507	93,486,344	0.89%

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
FNMA TBA 3.0% NOV 30YR	850,587,962	9.41%
FNMA TBA 3.5% OCT 30YR	652,190,500	7.21%
JAPANESE GOVT BOND (20Y) #150	382,728,967	4.23%
GNMA II TBA 4.0% OCT 30YR JMBO	206,341,301	2.28%
FNMA TBA 3.5% NOV 30YR	151,740,407	1.68%
UK GILT 3 1/4% 2044	146,463,279	1.62%
SLOVENIA GOVT REGS	135,455,259	1.50%
U S TREASURY INFLATE PROT BD	128,970,993	1.43%
ONTARIO (PROVINCE OF)	124,068,897	1.37%
UK GILT 3.50 01/22/2045	106,217,301	1.17%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.39%	1.39%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
62.24%	84.67%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund (Class E Accumulation).

Market Value USD

566,890

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	215,684
Redemptions	(335,364)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Global Real Return Fund	2.17%	2.68%	3.03%	3.25%	2.01%	4.00%	4.12%
Benchmark: Barclays World Government Inflation-Linked Bond USD Hedged Index	2.51%	3.02%	3.31%	4.04%	3.02%	4.61%	4.86%

*Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund
(Class E Accumulation)

Top 10 Holdings as at 30 September 2017

	Market Value USD	% of Net Assets
U S TREASURY INFLATE PROT BD	149,917,686	6.85%
U S TREASURY INFLATE PROT BD	135,233,620	6.18%
UK TSY 0.125% 2026 I/L GILT	121,909,040	5.57%
U S TREASURY INFLATE PROT BD	114,445,911	5.23%
U S TREASURY NOTE	102,001,839	4.66%
ITALIAN BTP BOND I/L	94,819,119	4.33%
U S TREASURY INFLATE PROT BD	90,750,302	4.15%
U S TREASURY INFLATE PROT BD	82,717,631	3.78%
U S TREASURY INFLATE PROT BD	76,535,152	3.50%
UK TSY 0.75% 2034 I/L GILT	73,947,989	3.38%

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
U S TREASURY INFLATE PROT BD	142,341,941	5.24%
U S TREASURY NOTE	136,280,189	5.01%
U S TREASURY INFLATE PROT BD	116,533,705	4.29%
U S TREASURY INFLATE PROT BD	102,266,750	3.76%
UK TSY 0.125% 2046 I/L GILT	97,565,147	3.59%
U S TREASURY INFLATE PROT BD	89,896,855	3.31%
U S TREASURY INFLATE PROT BD	88,848,078	3.27%
U S TREASURY INFLATE PROT BD	88,279,730	3.25%
FNMA TBA 3.5% OCT 30YR	88,236,305	3.25%
UK TSY 0.625% 2042 I/L GILT	87,136,898	3.20%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.39%	1.39%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
117.09%	110.89%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund (Class E Accumulation).

Market Value USD

737,391

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	168,606
Redemptions	(214,008)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Total Return Bond Fund	-0.15%	1.07%	3.98%	1.99%	1.24%	3.82%	4.23%
Benchmark: Barclays U.S. Aggregate Index	0.39%	1.24%	3.54%	2.24%	2.10%	4.01%	4.43%

*Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 30 September 2017

	Market Value USD	% of Net Assets
FNMA TBA 3.0% NOV 30YR	938,946,504	14.68%
FNMA TBA 3.5% NOV 30YR	378,715,333	5.92%
FNMA TBA 3.0% OCT 30YR	157,395,100	2.46%
U S TREASURY BOND	155,225,893	2.43%
U S TREASURY NOTE	149,974,621	2.35%
U S TREASURY NOTE	149,106,693	2.33%
U S TREASURY BOND	146,092,925	2.28%
U S TREASURY BOND	106,860,759	1.67%
U S TREASURY NOTE	103,833,240	1.62%
U S TREASURY BOND	94,949,598	1.48%

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
FNMA TBA 3.0% NOV 30YR	1,015,566,195	14.71%
U S TREASURY BOND	386,610,964	5.60%
FNMA TBA 3.5% NOV 30YR	274,919,478	3.98%
U S TREASURY BOND	233,358,404	3.38%
U S TREASURY NOTE	187,843,611	2.72%
U S TREASURY BOND	186,005,783	2.69%
U S TREASURY INFLATE PROT BD	177,072,879	2.57%
U S TREASURY INFLATE PROT BD	168,412,225	2.44%
U S TREASURY INFLATE PROT BD	164,977,988	2.39%
U S TREASURY INFLATE PROT BD	159,109,020	2.30%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.40%	1.40%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
30.99%	56.11%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund (Class E Accumulation).

Market Value USD

579,684

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	204,749
Redemptions	(35,088)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - US High Yield Bond Fund	0.20%	1.91%	6.38%	5.51%	4.84%	5.50%	5.44%
Benchmark: BofA Merrill Lynch US High Yield Constrained Index	0.41%	2.46%	7.48%	6.44%	5.82%	7.45%	7.20%

*Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 30 September 2017

	Market Value USD	% of Net Assets
ORTHO-CLINICAL DIAGNOSTICS SR UNSEC 144	37,079,460	1.23%
KINETIC CONCEPT/KCI USA SEC 144A	17,528,044	0.58%
DJO FINCO INC/DJO FINANC 144A	15,096,861	0.50%
SPRINT CORP SR UNSEC	14,587,097	0.48%
CPG INTERNATIONAL INC SR UNSEC 144A	13,561,033	0.45%
CHARTER COMM / CCO SR UNSEC 144A	13,187,991	0.44%
GATES GLOBAL LLC SR UNSEC 144A	12,955,852	0.43%
TEAM HEALTH HLDGS INC SR UNSEC 144A	12,417,332	0.41%
KRONOS ACQUISITION HOLDI SR UNSEC 144A	12,265,710	0.41%
TENET HEALTHCARE CORP SR UNSEC	12,077,489	0.40%

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
GARDNER DENVER SR UNSEC 144A	22,805,644	0.94%
ORTHO-CLINICAL DIAGNOSTICS SR UNSEC 144	22,076,617	0.91%
PLY GEM INDUSTRIES INC SR UNSEC	14,440,852	0.59%
SPRINT CORP SR UNSEC	14,126,540	0.58%
ASSOCIATED MATERIALS LLC SR SEC GLBL	13,235,992	0.54%
CHARTER COMM / CCO SR UNSEC 144A	12,722,118	0.52%
FIRST DATA CORPORATION SR UNSEC 144A	12,692,184	0.52%
SIGNODE INDUSTRIAL GROUP SR UNSEC 144A	12,690,937	0.52%
KINETIC CONCEPT/KCI USA 144A	12,503,847	0.51%
CPG INTERNATIONAL INC SR UNSEC 144A	12,273,102	0.50%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
1.45%	1.45%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
24.81%	21.59%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Asian Growth Fund

Investment in Collective Investment Schemes

Schroder Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Asian Growth Fund (USD).

Market Value USD

3,343,215

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	879,933
Redemptions	(674,670)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 May 2004)
Schroder Asian Growth Fund	10.02%	19.23%	54.80%	15.90%	11.44%	8.06%	12.61%
Benchmark: MSCI AC Far East Ex Japan GR USD Index	8.23%	15.39%	41.72%	10.82 %	7.82%	4.38%	10.45%

*Annualised Performance

Underlying Fund:
Schroder Asian Growth Fund (USD)

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
SAMSUNG ELECTRONICS CO LTD	64,265,498	7.57%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	56,785,277	6.69%
TENCENT HLDG LTD	54,084,076	6.37%
ALIBABA GROUP HLDG LTD ADR	50,358,432	5.93%
AIA GROUP LTD	33,935,441	4.00%
HDFC BANK LTD	33,423,957	3.94%
CHINA PACIFIC INSURANCE (GROUP) CO LTD H SHARES	21,997,749	2.59%
HON HAI PRECISION IND CO LTD	20,672,977	2.44%
TECHTRONIC IND CO LTD	20,366,248	2.40%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC ADR	20,314,211	2.39%

Top 10 Holdings as at 30 June 2016

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	39,250,208	7.56%
TENCENT HLDG LTD	29,600,845	5.70%
SAMSUNG ELECTRONICS CO LTD	25,503,830	4.92%
AIA GROUP LTD	25,041,598	4.83%
HDFC BANK LTD	20,828,926	4.01%
CHINA MOBILE LTD	17,832,625	3.44%
ALIBABA GROUP HLDG LTD ADR	17,637,100	3.40%
TECHTRONIC IND CO LTD	16,015,519	3.09%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC ADR	12,682,078	2.44%
CHINA LODGING GROUP LTD ADS	10,847,551	2.09%

Note: Market Values are based in SGD according to data source provided by Schroder Investment Management (Singapore) Ltd.

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.36%	1.36%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
19.97%	28.14%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Global Emerging Market Opportunities Fund

Investment in Collective Investment Schemes

Schroder Global Emerging Market Opportunities Fund, an ILP sub-fund, invests 100% into the underlying Schroder Global Emerging Market Opportunities Fund, a sub-fund of the Schroder International Opportunities Portfolio (SIOP) which is a Singapore-authorised open-ended umbrella unit trust.

Market Value SGD

93,000

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	11,235
Redemptions	(5,203)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Oct 2010)
Schroder Global Emerging Market Opportunities Fund	3.78%	13.21%	28.15%	9.49%	7.67%	NA	2.84%
Benchmark: MSCI EM NR USD	5.73%	12.51%	26.99%	9.42%	6.25%	NA	3.44%

*Annualised Performance, in USD.

**The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI EM NR USD.

Underlying Fund:
Schroder Global Emerging Market Opportunities Fund

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
HON HAI PRECISION INDUSTRY	23,925,488	3.51%
ALIBABA GROUP HOLDING	23,120,013	3.39%
TENCENT HOLDINGS	21,821,323	3.20%
TAIWAN SEMICONDUCTOR MANUFACTURING	21,503,639	3.15%
SAMSUNG ELECTRONICS	20,224,445	2.96%
SAMSUNG SDI	15,684,831	2.30%
HANA FINANCIAL GROUP	14,928,092	2.19%
CHINA PACIFIC INSURANCE GROUP	14,925,100	2.19%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP	14,563,939	2.13%
AIA GROUP	14,456,856	2.12%

Top 10 Holdings as at 30 June 2016

	Market Value USD	% of Net Assets
CCR	14,691,470	2.79%
TENCENT HOLDINGS	13,063,532	2.48%
SBERBANK OF RUSSIA	12,694,723	2.41%
NAVER	12,628,454	2.40%
NASPERS	12,386,033	2.35%
TAIWAN SEMICONDUCTOR MANUFACTURING	12,368,454	2.35%
SK HYNIX	12,351,340	2.34%
SAMSUNG ELECTRONICS	12,272,188	2.33%
TELEFONICA BRASIL	12,013,389	2.28%
HON HAI PRECISION INDUSTRY	11,958,161	2.27%

Note: The Top 10 Holdings in USD, are based on that of Schroder International Selection Fund (ISF) - Global Emerging Market Opportunities, the underlying fund of SIOP - Schroder Global Emerging Market Opportunities Fund.

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.70%	1.78%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
4.48%	0.50%

[^] Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Asian Bond Absolute Return

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Asian Bond Absolute Return, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Asian Bond Absolute Return (Class A Accumulation).

Market Value USD

134,402

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

Subscriptions

USD

7,678

Redemptions

(38,888)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Oct 1998)
Schroder ISF Asian Bond Absolute Return	1.46%	2.55%	3.89%	1.10%	0.16%	1.21%	5.55%
Benchmark: USD LIBOR 3 Months	0.37%	0.70%	1.28%	0.78%	0.57%	2.63%	3.93%

*Annualised Performance, in USD.

Underlying Fund:
Schroder International Selection Fund (ISF) Asian Bond Absolute Return
(Class A Accumulation)

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
UNITED STATES TREASURY BILL 0% 12/10/2017	25,954,597	6.97%
INDIA GOVERNMENT BOND 8.2% 24/09/2025	25,520,156	6.85%
MALAYSIA GOVERNMENT BOND 3.659% 15/10/2020	22,584,070	6.06%
SCHRODER ISF RMB FIXED INCOME	20,143,523	5.41%
INDIA GOVERNMENT BOND 7.16% 20/05/2023	16,702,355	4.48%
THAILAND GOVERNMENT BOND 1.875% 17/06/2022	15,541,396	4.17%
UNITED STATES TREASURY NOTE/BOND 0.625% 15/01/2026	13,582,210	3.65%
INDIA GOVERNMENT BOND 7.72% 25/05/2025	11,469,984	3.08%
SCHRODER CHINA FIXED INCOME FUND	11,235,465	3.02%
HONG KONG MORTGAGE 0% 24/07/2017	9,981,233	2.68%

Top 10 Holdings as at 30 June 2016

	Market Value USD	% of Net Assets
MALAYSIA GOVERNMENT BOND 3.659% 15/10/2020	60,422,272	12.25%
INDIA GOVERNMENT BOND 7.16% 20/05/2023	37,991,593	7.70%
INDIA GOVERNMENT BOND 7.8% 11/04/2021	35,174,895	7.13%
SCHRODER ISF RMB FIXED INCOME	22,997,360	4.66%
SCHRODER CHINA FIXED INCOME FUND	21,618,235	4.38%
SINGAPORE GOVERNMENT BOND 2.125% 01/06/2026	18,965,092	3.84%
UNITED STATES TREASURY NOTE/BOND 0.625% 15/01/2026	15,941,738	3.23%
THAILAND GOVERNMENT BOND 1.25% 12/03/2028	11,058,504	2.24%
UNITED STATES TREASURY BILL 0% 25/08/2016	9,993,310	2.03%
MONGOLIA GOVERNMENT BOND 5.125% 05/12/2022	9,480,525	1.92%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.62%	1.66%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
67.70%	70.81%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) BRIC

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) BRIC, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) BRIC (Class A Accumulation).

Market Value USD

995,252

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	41,106
Redemptions	(236,257)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Oct 2005)
Schroder ISF BRIC	7.26%	21.85%	42.54%	10.53%	5.37%	-0.59%	7.59%
Benchmark: MSCI BRIC Net TR	6.61%	21.34%	41.75%	11.22%	5.21%	-0.22%	8.57%

*Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) BRIC (Class A Accumulation)

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
ALIBABA GROUP HOLDING	85,416,895	9.76%
TENCENT HOLDINGS	84,983,477	9.71%
CHINA CONSTRUCTION BANK	73,175,118	8.36%
CHINA PACIFIC INSURANCE GROUP	44,631,732	5.10%
CHINA PETROLEUM & CHEMICAL	43,171,969	4.93%
CHINA MOBILE	41,331,331	4.72%
HDFC BANK	35,569,292	4.06%
SBERBANK OF RUSSIA	29,125,866	3.33%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP	28,413,343	3.25%
HINDUSTAN UNILEVER	25,816,483	2.95%

Top 10 Holdings as at 30 June 2016

	Market Value USD	% of Net Assets
CHINA CONSTRUCTION BANK	77,813,674	9.72%
TENCENT HOLDINGS	76,851,477	9.60%
CHINA MOBILE	68,396,201	8.54%
ALIBABA GROUP HOLDING	51,894,805	6.48%
CHINA PETROLEUM & CHEMICAL	46,392,257	5.79%
CHINA PACIFIC INSURANCE GROUP	38,641,106	4.83%
HDFC BANK	31,579,882	3.94%
ITAU UNIBANCO HOLDING	30,673,543	3.83%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP	26,622,488	3.33%
SBERBANK OF RUSSIA	24,234,488	3.03%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.86%	1.93%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
36.52%	44.05%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Emerging Markets

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Emerging Markets, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation).

Market Value USD

4,166,066

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	669,290
Redemptions	(910,962)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (9 Mar 1994)
Schroder ISF Emerging Markets	7.90%	17.21%	40.14%	9.97%	4.48%	1.27%	5.24%
Benchmark: MSCI Emerging Markets Net TR	7.44%	15.92%	37.28%	9.11%	4.35%	1.68%	5.63%

*Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation)

Top 10 Holdings as at 30 June 2017

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS	251,987,141	7.15%
TENCENT HOLDINGS	222,663,771	6.32%
TAIWAN SEMICONDUCTOR MANUFACTURING	194,731,777	5.53%
ALIBABA GROUP HOLDING	168,430,369	4.78%
HON HAI PRECISION INDUSTRY	124,659,843	3.54%
CHINA CONSTRUCTION BANK	112,287,241	3.19%
SBERBANK OF RUSSIA	93,003,260	2.64%
CHINA MOBILE	83,456,050	2.37%
CHINA PETROLEUM & CHEMICAL	72,131,673	2.05%
LUKOIL	62,714,468	1.78%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS	148,996,392	5.74%
TAIWAN SEMICONDUCTOR MANUFACTURING	141,917,947	5.46%
TENCENT HOLDINGS	141,152,649	5.43%
CHINA CONSTRUCTION BANK	102,460,408	3.94%
CHINA MOBILE	93,924,219	3.62%
ALIBABA GROUP HOLDING	71,280,509	2.74%
CHINA PETROLEUM & CHEMICAL	67,748,718	2.61%
SBERBANK OF RUSSIA	66,651,402	2.57%
AIA GROUP	57,199,198	2.20%
HON HAI PRECISION INDUSTRY	54,616,405	2.10%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.87%	1.93%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
41.21%	58.07%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Middle East

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Middle East, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Middle East (Class A Accumulation).

Market Value EUR

143,108

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	10,620
Redemptions	(22,974)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Sep 2007)
Schroder ISF Middle East	-2.90%	-4.50%	-1.92%	-1.37%	6.77%	1.79%	3.05%
Benchmark: MSCI Arab Markets and Turkey with Saudi Arabia capped at 20%	-1.24%	-3.54%	-2.91%	-2.45%	2.84%	0.34%	1.37%

*Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Middle East (Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
EMAAR PROPERTIES	8,559,891	8.23%
SAUDI BASIC INDUSTRIES	6,303,128	6.06%
AL RAJHI BANK	5,520,552	5.31%
AKBANK	5,105,182	4.91%
NATIONAL BANK OF KUWAIT	4,846,665	4.66%
HUMAN SOFT HOLDING	4,141,973	3.98%
ULKER BISKUVI SANAYI	3,466,515	3.33%
COMMERCIAL INTERNATIONAL BANK EGYPT	3,369,491	3.24%
GLOBAL TELECOM HOLDING	3,040,354	2.92%
MOBILE TELECOMMUNICATIONS	2,963,624	2.85%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
EMAAR PROPERTIES	12,888,443	8.91%
AKBANK	9,000,777	6.22%
NATIONAL BANK OF KUWAIT	6,311,444	4.26%
MOBILE TELECOMMUNICATIONS	5,389,834	3.73%
RABIGH REFINING & PETROCHEMICAL	5,285,790	3.65%
QATAR NATIONAL BANK	5,209,447	3.60%
AL RAJHI BANK	4,780,206	3.30%
SAUDI INDUSTRIAL INVESTMENT GROUP	4,642,602	3.21%
EMIRATES REIT	4,621,374	3.19%
DUBAI PARKS & RESORTS	4,126,006	2.85%

Note: Market Values are based in USD according to data source provided by Schroder Investment Management (Singapore) Ltd.

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
2.01%	2.04%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
69.09%	60.84%

Other Material Information

Nil

Schroder Investment Management (Singapore)Ltd

Schroder International Selection Fund (ISF) UK Equity

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) UK Equity, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) UK Equity (Class A Accumulation).

Market Value GBP

374,459

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	GBP
Subscriptions	77,971
Redemptions	(155,470)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (13 Apr 1993)
Schroder ISF UK Equity	1.63%	1.77%	7.16%	7.08%	9.89%	6.49%	7.58%
Benchmark: FTSE All Share Total Return	4.96%	7.21%	13.10%	10.07%	10.27%	6.31%	8.19%

*Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) UK Equity (Class A Accumulation)

Top 10 Holdings as at 30 June 2017

	Market Value GBP	% of Net Assets
BP	11,042,212	5.97%
ROYAL DUTCH SHELL	9,890,096	5.35%
AVIVA	8,579,037	4.64%
HSBC HOLDINGS	8,273,875	4.48%
STANDARD CHARTERED	8,162,250	4.42%
GLAXOSMITHKLINE	7,337,375	3.97%
LLOYDS BANKING GROUP	6,167,758	3.34%
TESCO	5,668,351	3.07%
SMITHS GROUP	5,590,267	3.02%
BALFOUR BEATTY	5,432,600	2.94%

Top 10 Holdings as at 30 June 2016

	Market Value GBP	% of Net Assets
BP	12,025,426	6.67%
GLAXOSMITHKLINE	10,691,938	5.93%
ROYAL DUTCH SHELL	8,147,797	4.52%
ASTRAZENCA	7,785,541	4.32%
VODAFONE GROUP	6,296,282	3.49%
SAGE GROUP	5,872,377	3.26%
BAE SYSTEMS	5,673,914	3.15%
RELX	5,669,689	3.14%
AVIVA	5,572,925	3.09%
IMPERIAL BRANDS	5,396,911	2.99%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.61%	1.66%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
36.01%	22.69%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Multi Asset Revolution

Investment in Collective Investment Schemes

Schroder Multi Asset Revolution, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Multi-Asset Revolution (SGD).

Market Value SGD

34,125

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	9,523
Redemptions	(4,469)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jul 2006)
Schroder Multi Asset Revolution	3.06%	4.95%	8.60%	5.55%	6.25%	3.17%	4.34%
Benchmark: SMART-Composite Benchmark Index	2.55%	4.84%	8.55%	6.93%	9.46%	3.93%	4.26%

*Annualised Performance

**The Fund is not benchmark constrained, but for reference purposes presents its performance against the SMART-Composite Benchmark Index.

Underlying Fund:
Schroder Multi-Asset Revolution (SGD)

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
SCHRODER SINGAPORE FIXED INCOME FUND CLASS I	45,555,861	15.76%
SISF - US LARGE CAP I ACC	45,063,618	15.59%
SISF - QEP GLOBAL CORE I ACC	42,567,668	14.72%
SISF - QEP GLOBAL ACTIVE VALUE I ACC	28,760,463	9.95%
SCHRODER GLOBAL QUALITY BOND CLASS I USD ACC	20,283,442	7.02%
SISF - EURO EQUITY I ACC	18,732,165	6.48%
SISF - ASIAN OPPORTUNITIES I ACC	17,836,956	6.17%
SISF - QEP GLOBAL QUALITY I ACC	14,700,401	5.08%
SCHRODER ASIAN INVESTMENT GRADE CREDIT CLASS I	11,077,870	3.83%
SISF - GLOBAL INFLATION LINKED BOND I ACC	8,960,326	3.10%

Top 10 Holdings as at 30 June 2016

	Market Value SGD	% of Net Assets
SCHRODER SINGAPORE FIXED INCOME FUND CLASS I	52,129,450	19.71%
SISF - QEP GLOBAL CORE I ACC	50,850,737	19.22%
SISF - QEP GLOBAL QUALITY I ACC	36,161,315	13.67%
SISF - US LARGE CAP I ACC	31,938,695	12.07%
SCHRODER GLOBAL QUALITY BOND CLASS I USD ACC	17,906,791	6.77%
SISF - EUROPEAN LARGE CAP I ACC	15,023,234	5.68%
SISF - GLOBAL EQUITY ALPHA I ACC	12,775,812	4.83%
SCHRODER ASIAN INVESTMENT GRADE CREDIT CLASS I	10,866,291	4.11%
SISF - GLOBAL INFLATION LINKED BOND I ACC	8,447,306	3.19%
SISF - GLOBAL CORPORATE BOND I ACC	8,373,003	3.17%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.51%	1.51%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
69.13%	35.72%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Singapore Trust

Investment in Collective Investment Schemes

Schroder Singapore Trust, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Singapore Trust Fund Class A (SGD).

Market Value SGD	% of Net Assets
34	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	60
Redemptions	(26)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (25 Oct 2016)
Schroder Singapore Trust Fund	7.57%	8.94%	23.79%	5.06%	5.90%	3.31%	20.28%
Benchmark: MSCI Singapore Free	8.34%	10.18%	25.40%	4.50%	5.34%	2.84%	23.76%

**Annualised Performance*

***The Fund is not benchmark constrained, but for reference purposes presents its performance against the SMART-Composite Benchm*

Underlying Fund:
Schroder Singapore Trust Fund Class A (SGD)

Top 10 Holdings as at 30 June 2017

	Market Value SGD	% of Net Assets
DBS GROUP HLDG LTD	111,179,093	14.42%
OVERSEA-CHINESE BANKING CORP LTD	105,166,871	13.64%
SINGAPORE TELECOMMUNICATIONS LTD	91,778,871	11.90%
UNITED OVERSEAS BANK LTD	87,871,305	11.40%
CAPITALAND LTD	44,873,850	5.82%
COMFORTDELGRO CORP LTD	34,472,630	4.47%
KEPPEL CORP LTD	31,800,982	4.12%
UOL GROUP LTD	26,886,680	3.49%
HONGKONG LAND HLDG LTD	21,866,317	2.84%
MAPLETREE INDUSTRIAL TRUST	19,941,181	2.59%

Top 10 Holdings as at 30 June 2016

	Market Value SGD	% of Net Assets
SINGAPORE TELECOMMUNICATIONS LTD	106,634,700	15.74%
DBS GROUP HLDG LTD	77,804,157	11.48%
OVERSEA-CHINESE BANKING CORP LTD	66,678,353	9.84%
UNITED OVERSEAS BANK LTD	59,356,884	8.76%
CAPITALAND LTD	41,019,191	6.05%
COMFORTDELGRO CORP LTD	32,076,000	4.73%
KEPPEL CORP LTD	27,069,900	4.00%
MAPLETREE INDUSTRIAL TRUST	24,726,144	3.65%
UOL GROUP LTD	20,984,413	3.10%
VENTURE CORP LTD	17,812,764	2.63%

Expense Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
1.33%	1.33%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
13.45%	13.76%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (Class A Accumulation).

Market Value USD

790,912

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	54,811
Redemptions	(84,955)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Apr 2000)
FTIF – Franklin Biotechnology Discovery Fund	-5.81%	2.36%	16.93%	0.25%	17.40%	13.96%	6.71%
Benchmark: Nasdaq Biotech Price Index	-3.91%	3.425	21.06%	1.84%	18.69%	15.08%	6.68%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
CELGENE CORP	20,697,156,491	7.92%
ALEXION PHARMACEUTICALS INC	20,213,681,871	7.73%
BIOGEN INC	14,267,205,378	5.46%
VERTEX PHARMACEUTICALS INC	11,562,883,555	4.42%
ILLUMINA INC	11,510,354,691	4.40%
REGENERON PHARMACEUTICALS INC	11,312,783,441	4.33%
NEUROCRINE BIOSCIENCES INC	10,692,890,576	4.09%
INCYTE CORP	9,900,253,537	3.79%
CLOVIS ONCOLOGY INC	8,966,755,513	3.43%
GILEAD SCIENCES INC	8,822,758,477	3.38%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
CELGENE CORP	26,047,260,506	9.97%
BIOGEN INC	19,724,719,160	7.55%
TESARO INC	18,572,742,875	7.11%
ALEXION PHARMACEUTICALS INC	16,920,566,362	6.47%
INCYTE CORP	14,256,229,197	5.46%
REGENERON PHARMACEUTICALS INC	12,827,235,022	4.91%
GILEAD SCIENCES INC	12,054,459,642	4.61%
AMGEN INC	10,552,552,268	4.04%
VERTEX PHARMACEUTICALS INC	7,359,267,735	2.82%
BIOMARIN PHARMACEUTICAL INC	7,064,217,547	2.70%

Expense Ratio

For the 12 months ended 30 November 2017	For the 12 months ended 30 November 2016
1.82%	1.82%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
38.52%	12.59%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund (Class A Accumulation).

Market Value EUR

186,198

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	21,515
Redemptions	(38,687)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Dec 2001)
FTIF - Franklin European Small-Mid Cap Growth Fund	2.08%	5.98%	21.45%	11.19%	12.33%	7.61%	9.22%
Benchmark: MSCI Europe Small-Mid Cap Index	1.82%	6.38%	16.38%	11.63%	13.92%	6.25%	7.99%

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap
Growth Fund (Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
LAR ESPANA REAL ESTATE SOCIMI SA	3,139,346,704	5.96%
GREEN REIT PLC	2,969,243,916	5.64%
GRAFTON GROUP PLC	2,728,278,130	5.18%
BENETEAU SA	2,628,722,459	4.99%
SCANDINAVIAN TOBACCO GROUP A/S	2,364,802,536	4.49%
JOHN WOOD GROUP PLC	2,332,951,039	4.43%
ABG SUNDAL COLLIER HOLDING ASA	2,237,975,667	4.25%
PAGEGROUP PLC	2,168,534,139	4.12%
HELLENIC EXCHANGES - ATHENS STOCK EXCHANGE SA	2,131,365,285	4.05%
CLARKSON PLC	2,126,627,046	4.04%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
LAR ESPANA REAL ESTATE SOCIMI SA	3,018,258,369	5.73%
AMEC FOSTER WHEELER PLC	2,534,642,088	4.81%
BENETEAU SA	2,527,850,612	4.80%
KENNEDY WILSON EUROPE REAL ESTATE PLC	2,495,735,879	4.74%
GREEN REIT PLC	2,453,776,139	4.66%
VESUVIUS PLC	2,351,746,055	4.47%
ELIS SA	2,321,895,148	4.41%
GRAFTON GROUP PLC	2,313,366,317	4.39%
C&C GROUP PLC	2,066,661,997	3.93%
PANALPINA WELTTRANSPORT HOLDING AG	2,050,499,336	3.89%

Expense Ratio

For the 12 months ended 30 November 2017	For the 12 months ended 30 November 2016
1.83%	1.83%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
6.47%	-5.65%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund (Class A Accumulation).

Market Value USD

133,352

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	10,402
Redemptions	(18,116)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jul 1997)
FTIF – Franklin Mutual Beacon Fund	1.86%	3.22%	6.74%	5.20%	9.74%	3.99%	6.29%
Benchmark: S&P 500 Total Return	6.64%	11.42%	21.83%	11.41%	15.79%	8.50%	7.39%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
MEDTRONIC PLC	2,377,131,086	3.83%
MERCK & CO INC	2,184,857,196	3.52%
ELI LILLY & CO	1,997,177,516	3.22%
MICROSOFT CORP	1,912,184,634	3.08%
TIME WARNER INC	1,713,516,100	2.76%
CISCO SYSTEMS INC	1,587,609,917	2.56%
AMERICAN INTERNATIONAL GROUP INC	1,565,383,875	2.52%
WALT DISNEY CO	1,511,060,448	2.43%
CHARTER COMMUNICATIONS INC	1,504,417,469	2.42%
JPMORGAN CHASE & CO	1,500,692,434	2.42%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
MEDTRONIC PLC	31,488,515	3.81%
PNC FINANCIAL SERVICES GROUP INC	27,413,414	3.32%
MERCK & CO INC	27,076,506	3.28%
AMERICAN INTERNATIONAL GROUP INC	25,339,118	3.07%
MICROSOFT CORP	24,737,142	3.00%
ELI LILLY & CO	24,386,197	2.95%
TIME WARNER INC	23,446,487	2.84%
SYMANTEC CORP	22,475,399	2.72%
KROGER CO	19,822,249	2.40%
CHARTER COMMUNICATIONS INC	19,081,546	2.31%

Expense Ratio

For the 12 months ended 30 November 2017	For the 12 months ended 30 November 2016
1.84%	1.83%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
45.55%	48.22%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (Class A Accumulation).

Market Value USD

10,901

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	2,369
Redemptions	(551)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (25 Oct 2005)
FTIF - Franklin Mutual Global Discovery Fund	0.55%	2.62%	11.44%	4.58%	6.98%	3.78%	5.85%
Benchmark: MSCI World Index	5.62%	10.86%	23.07%	9.88%	12.26%	5.63%	7.58%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
BRITISH AMERICAN TOBACCO PLC	2,119,724,268	2.43%
MEDTRONIC PLC	2,092,671,385	2.40%
NN GROUP NV	2,068,847,394	2.37%
NOVARTIS AG	2,055,582,755	2.36%
ROYAL DUTCH SHELL PLC	2,039,700,095	2.34%
TIME WARNER INC	1,994,844,670	2.29%
ELI LILLY & CO	1,910,020,792	2.19%
MERCK & CO INC	1,846,926,488	2.12%
WALT DISNEY CO	1,754,423,083	2.01%
ACCOR SA	1,698,833,772	1.95%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
ROYAL DUTCH SHELL PLC	1,873,717,569	2.15%
MERCK & CO INC	1,859,492,989	2.13%
ELI LILLY & CO	1,800,063,914	2.06%
TIME WARNER INC	1,793,693,396	2.06%
NOVARTIS AG	1,789,068,226	2.05%
MICROSOFT CORP	1,788,893,691	2.05%
NN GROUP NV	1,532,676,711	1.76%
MEDTRONIC PLC	1,515,659,575	1.74%
AMERICAN INTERNATIONAL GROUP INC	1,482,061,640	1.70%
CITIGROUP INC	1,466,178,980	1.68%

Expense Ratio

For the 12 months ended 30 November 2017	For the 12 months ended 30 November 2016
1.84%	1.84%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
21.10%	15.20%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (Class A Accumulation).

Market Value USD

638,692

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	190,306
Redemptions	(34,675)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Jul 2007)
FTIF - Franklin Strategic Income Fund	-0.19%	0.92%	3.31%	1.46%	1.60%	4.11%	4.16%
Benchmark: Barclays Capital U.S. Aggregate Index	0.39%	1.24%	3.54%	2.24%	2.10%	4.00%	4.36%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
ISHARES USD HIGH YIELD CORP BOND UCITS ETF	2,545,079,816	2.30%
GOVERNMENT OF MEXICO, SENIOR NOTE, 8.50%, 12/13/18	1,797,359,630	1.63%
FNMA, 3.00%, 1/01/47	1,747,703,312	1.58%
U.S. TREASURY NOTE, INDEX LINKED, .125%, 7/15/24	1,542,553,047	1.39%
FHLMC, 3.00%, 1/01/47	1,483,496,313	1.34%
U.S. TREASURY BOND, INDEX LINKED, .625%, 1/15/24	1,366,156,997	1.24%
FHLMC, 4.00%, 8/01/47	1,357,198,953	1.23%
UNITED KINGDOM TREASURY BOND, REG S, 4.25%, 12/07/27	1,324,684,571	1.20%
GNMA II, SF, 3.00%, 1/01/47	1,169,080,030	1.06%
FNMA, 3.50%, 1/01/47	946,566,642	0.86%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
ISHARES USD HIGH YIELD CORP BOND UCITS ETF USD DIST	2,666,732,264	2.41%
FHLMC, 4.00%, 6/01/46	1,963,359,926	1.78%
FNMA, 3.00%, 1/01/46	1,878,313,805	1.70%
FHLMC, 3.00%, 1/01/46	1,508,269,175	1.36%
GNMA II, SF, 3.00%, 1/01/46	1,310,528,650	1.19%
FNMA, 3.50%, 7/01/46	1,269,388,004	1.15%
U.S. TREASURY NOTE, INDEX LINKED, .125%, 7/15/24	1,209,557,118	1.09%
GOVERNMENT OF URUGUAY, SENIOR BOND, INDEX LINKED, 4.375%, 12/15/28	1,043,556,822	0.94%
BANK OF AMERICA CORP., SENIOR NOTE, 3.50%, 4/19/26	988,481,441	0.89%
GOVERNMENT OF MALAYSIA, SENIOR NOTE,	964,814,510	0.87%

Expense Ratio

For the 12 months ended 30 November 2017	For the 12 months ended 30 November 2016
1.34%	1.35%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
119.13%	141.30%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (Class A Accumulation).

Market Value USD

813

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

Subscriptions

USD

452

Redemptions

(107)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Apr 2000)
FTIF - Franklin U.S. Opportunities Fund	5.16%	10.24%	26.94%	9.11%	13.95%	7.33%	2.27%
Benchmark: Russell 3000 Growth Index	7.61%	13.98%	29.59%	13.51%	17.16%	9.93%	3.91%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
AMAZON.COM INC	20,554,477,721	6.36%
APPLE INC	17,383,296,738	5.38%
FACEBOOK INC	16,062,510,205	4.97%
MASTERCARD INC	14,613,039,941	4.52%
ALPHABET INC	12,443,846,097	3.85%
VISA INC	12,441,259,489	3.85%
MICROSOFT CORP	11,992,159,735	3.71%
SBA COMMUNICATIONS CORP	7,746,243,271	2.40%
UNITEDHEALTH GROUP INC	7,111,231,092	2.20%
RAYTHEON CO	6,649,521,626	2.06%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
ALPHABET INC	15,359,276,249	4.75%
APPLE INC	14,922,462,881	4.62%
AMAZON.COM INC	14,797,012,410	4.58%
FACEBOOK INC	12,818,257,555	3.96%
CELGENE CORP	12,401,813,722	3.84%
VISA INC	12,270,866,710	3.80%
MASTERCARD INC	12,200,704,977	3.77%
MICROSOFT CORP	11,349,064,407	3.51%
SBA COMMUNICATIONS CORP	8,303,333,895	2.57%
ALLERGAN PLC	7,685,781,318	2.38%

Expense Ratio

For the 12 months ended 30 November 2017	For the 12 months ended 30 November 2016
1.82%	1.82%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
31.38%	38.01%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (Class A Accumulation).

Market Value USD

2,352,809

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	140,948
Redemptions	(504,916)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF – Templeton Asian Growth Fund	3.18%	11.82%	29.55%	4.24%	2.30%	1.54%	11.63%
Benchmark: MSCI All Country Asia ex Japan Index	8.27%	15.58%	42.08%	11.03%	8.26%	4.11%	10.85%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
ALUMINUM CORP OF CHINA LTD	38,305,939,359	7.92%
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	32,911,643,137	6.80%
BANK RAKYAT INDONESIA PERSERO TBK PT	29,407,552,445	6.08%
BANK DANAMON INDONESIA TBK PT	29,074,129,094	6.01%
OIL & GAS DEVELOPMENT CO LTD	21,662,839,363	4.48%
UNITED TRACTORS TBK PT	18,557,501,706	3.83%
KASIKORNBANK PCL	17,626,916,649	3.64%
SIAM COMMERCIAL BANK PCL	16,956,682,481	3.50%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	16,774,243,289	3.47%
ASTRA INTERNATIONAL TBK PT	16,684,717,425	3.45%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	39,190,551,676	8.10%
ALUMINUM CORP OF CHINA LTD	31,195,166,175	6.45%
OIL & GAS DEVELOPMENT CO LTD	30,294,100,456	6.26%
PTT PCL	22,000,134,103	4.55%
BANK RAKYAT INDONESIA PERSERO TBK PT	20,376,086,545	4.21%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	17,262,038,264	3.57%
SIAM COMMERCIAL BANK PCL	17,102,827,404	3.53%
ASTRA INTERNATIONAL TBK PT	17,047,176,192	3.52%
VEDANTA LTD	16,953,295,016	3.50%
BANK DANAMON INDONESIA TBK PT	16,899,095,574	3.49%

Expense Ratio

For the 12 months ended 30 November 2017	For the 12 months ended 30 November 2016
2.21%	2.22%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
16.49%	6.36%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton European Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton European Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton European Fund (Class A Accumulation).

Market Value EUR

178,562

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	10,477
Redemptions	(2,396)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Dec 2001)
FTIF – Templeton European Fund	-1.24%	1.27%	6.60%	7.74%	9.07%	2.34%	3.43%
Benchmark: MSCI Europe Index	0.67%	3.43%	10.88%	7.58%	10.02%	3.99%	4.97%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton European Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
ROYAL DUTCH SHELL PLC	646,420,261	3.38%
GALP ENERGIA SGPS SA	577,289,922	3.02%
BP PLC	564,526,222	2.95%
LANXESS AG	494,516,945	2.59%
LIVANOVA PLC	439,755,322	2.30%
BNP PARIBAS SA	438,245,843	2.29%
HSBC HOLDINGS PLC	434,271,517	2.27%
SAP SE	433,602,760	2.27%
AEGON NV	422,214,789	2.21%
ENI SPA	421,870,857	2.21%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
ROYAL DUTCH SHELL PLC	721,244,586	3.77%
HSBC HOLDINGS PLC	567,277,678	2.97%
BP PLC	493,886,403	2.58%
BNP PARIBAS SA	483,721,301	2.53%
CREDIT AGRICOLE SA	467,288,993	2.45%
QIAGEN NV	467,250,778	2.45%
GALP ENERGIA SGPS SA	461,155,538	2.41%
ASR NEDERLAND NV	437,921,018	2.29%
AEGON NV	433,163,292	2.27%
ENI SPA	407,998,931	2.14%

Expense Ratio

For the 12 months ended 30 November 2017	For the 12 months ended 30 November 2016
1.84%	1.84%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
9.10%	-3.52%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (Class A Mdis SGD - H1).

Market Value SGD

32,344

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	5,696
Redemptions	(3,197)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Jun 2008)
FTIF - Templeton Global Bond Fund	-2.10%	-1.04%	1.56%	0.46%	0.72%	NA	4.93%
Benchmark: JP Morgan Global Government Bond Index	0.99%	2.66%	6.83%	1.86%	0.32%	NA	2.89%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund
(Class A Mdis SGD - H1)

Top 10 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	74,553,849,389	4.30%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	61,420,972,830	3.54%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/23	53,269,113,283	3.07%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR56, 8.375%, 9/15/26	41,982,857,665	2.42%
KOREA MONETARY STABILIZATION BOND, SENIOR NOTE, 1.45%, 6/02/18	40,037,310,603	2.31%
LETRA TESOURO NACIONAL, STRIP, 1/01/19	39,721,441,231	2.29%
KOREA TREASURY BOND, SENIOR NOTE, 1.375%, 9/10/21	37,158,039,794	2.14%
KOREA TREASURY BOND, SENIOR BOND, 4.25%, 6/10/21	34,514,803,240	1.99%
LETRA TESOURO NACIONAL, STRIP, 7/01/20	32,260,328,990	1.86%
LETRA TESOURO NACIONAL, STRIP, 7/01/19	30,819,825,813	1.78%

Top 10 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 6/15/17	85,055,638,216	4.90%
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	62,800,731,898	3.62%
GOVERNMENT OF MALAYSIA, SENIOR NOTE, 3.394%, 3/15/17	59,102,283,379	3.41%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	54,398,953,727	3.13%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/23	42,876,663,853	2.47%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/25	35,531,833,195	2.05%
KOREA MONETARY STABILIZATION BOND, SENIOR NOTE, 1.45%, 6/02/18	33,178,432,823	1.91%
LETRA TESOURO NACIONAL, STRIP, 1/01/19	32,900,745,463	1.90%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR56, 8.375%, 9/15/26	32,071,154,477	1.85%
KOREA TREASURY BOND, SENIOR NOTE, 1.375%, 9/10/21	31,267,596,680	1.80%

Expense Ratio

For the 12 months ended 30 November 2017	For the 12 months ended 30 November 2016
1.41%	1.43%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
31.05%	50%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (Class A Accumulation).

Market Value USD

2,630,522

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	380,887
Redemptions	(614,293)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF – Templeton Global Fund	3.30%	6.81%	16.65%	4.70%	8.30%	1.82%	4.93%
Benchmark: MSCI All Country World Index	5.84%	11.46%	24.62%	9.89%	11.40%	5.22%	6.58%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
BP PLC	44,360,555,681	2.56%
ORACLE CORP	40,247,311,668	2.32%
SAMSUNG ELECTRONICS CO LTD	35,283,650,117	2.03%
MICROSOFT CORP	34,775,135,140	2.00%
ROYAL DUTCH SHELL PLC	34,311,744,359	1.98%
ALPHABET INC	31,571,317,230	1.82%
CITIGROUP INC	31,192,968,202	1.80%
APPLE INC	29,401,884,734	1.69%
UBS GROUP AG	29,198,825,852	1.68%
HSBC HOLDINGS PLC	27,987,414,746	1.61%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
BP PLC	36,923,741,084	2.13%
MICROSOFT CORP	35,524,891,011	2.05%
APPLE INC	33,470,004,550	1.93%
ALPHABET INC	29,988,499,280	1.73%
ORACLE CORP	29,731,638,473	1.71%
ROYAL DUTCH SHELL PLC	28,501,136,361	1.64%
NISSAN MOTOR CO LTD	28,452,541,073	1.64%
SAMSUNG ELECTRONICS CO LTD	28,249,482,192	1.63%
BNP PARIBAS SA	27,997,828,022	1.61%
TEVA PHARMACEUTICAL INDUSTRIES LTD	27,751,380,490	1.60%

Expense Ratio

For the 12 months ended 30 November 2017	For the 12 months ended 30 November 2016
1.83%	1.83%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
31.48%	18.44%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (Class A Accumulation).

Market Value USD

695,386

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	62,453
Redemptions	(175,429)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 May 2005)
FTIF - Templeton Global Income Fund	1.13%	3.56%	11.62%	3.66%	5.04%	4.13%	5.93%
Benchmark: Custom 50% MSCI All Country World + 50% Barclays Capital Multiverse Index	3.43%^	7.15%	15.89%	6.18%	6.21%	4.55%	5.93%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/21	2,316,257,392	2.16%
BP PLC	2,226,654,040	2.07%
ROYAL DUTCH SHELL PLC, B	2,044,331,632	1.90%
ORACLE CORP.	1,978,472,094	1.84%
ENI SPA	1,811,728,206	1.69%
MICROSOFT CORP.	1,801,736,465	1.68%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR53, 8.25%, 7/15/21	1,692,257,070	1.58%
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	1,670,124,827	1.55%
VODAFONE GROUP PLC	1,625,323,151	1.51%
GOVERNMENT OF INDIA, SENIOR NOTE, 8.83%, 11/25/23	1,592,661,978	1.48%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 6/15/17	2,738,166,700	2.55%
GOVERNMENT OF MALAYSIA, SENIOR NOTE, 4.012%, 9/15/17	2,119,645,720	1.97%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/21	1,952,794,394	1.82%
BP PLC	1,808,827,378	1.68%
ROYAL DUTCH SHELL PLC, B	1,799,802,580	1.68%
QUANTA COMPUTER INC.	1,641,009,110	1.53%
ENI SPA	1,627,042,161	1.51%
ROCHE HOLDING AG	1,591,695,035	1.48%
HSBC HOLDINGS PLC	1,558,604,109	1.45%
JPMORGAN CHASE & CO.	1,547,000,797	1.44%

Expense Ratio

For the 12 months ended 30 November 2017	For the 12 months ended 30 November 2016
1.70%	1.70%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
28.40%	37.63%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD), an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (Class A Accumulation).

Market Value USD

6,776,950

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	798,082
Redemptions	(1,160,462)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (29 Aug 2003)
FTIF - Templeton Global Total Return Fund (USD)	-1.72%	-0.40%	3.58%	1.13%	1.33%	6.61%	8.04%
Benchmark: Barclays Capital Multiverse Index	1.06%	2.97%	7.69%	2.31%	1.03%	3.29%	4.35%

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	79,009,317,699	3.84%
LETRA TESOIRO NACIONAL, STRIP, 7/01/19	69,828,360,498	3.39%
GOVERNMENT OF INDIA, SENIOR NOTE, 7.68%, 12/15/23	57,437,566,175	2.79%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	49,548,774,174	2.41%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/21	46,069,393,038	2.24%
ARGENTINE BONOS DEL TESORO, SENIOR NOTE, 15.50%, 10/17/26	42,139,400,153	2.05%
LETRA TESOIRO NACIONAL, STRIP, 1/01/19	40,919,250,530	1.99%
LETRA TESOIRO NACIONAL, STRIP, 7/01/20	40,804,025,607	1.98%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/23	38,851,374,692	1.89%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR56, 8.375%, 9/15/26	37,758,795,518	1.84%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 6/15/17	92,801,329,380	4.51%
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	77,178,064,470	3.75%
LETRA TESOIRO NACIONAL, STRIP, 7/01/19	66,281,078,962	3.22%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	50,890,321,484	2.47%
ARGENTINE BONOS DEL TESORO, SENIOR NOTE, 15.50%, 10/17/26	50,143,417,077	2.44%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/21	44,822,494,772	2.18%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/25	41,968,620,358	2.04%
GOVERNMENT OF PORTUGAL, REG S, 5.125%, 10/15/24	40,769,046,613	1.98%
LETRA TESOIRO NACIONAL, STRIP, 1/01/19	39,304,044,030	1.91%
ARGENTINE BONOS DEL TESORO, 18.20%, 10/03/21	39,133,264,234	1.90%

Expense Ratio

For the 12 months ended 30 November 2017	For the 12 months ended 30 November 2016
1.42%	1.43%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
31.79%	55.40%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (Class A Accumulation).

Market Value USD

655,557

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	48,546
Redemptions	(62,373)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF - Templeton Latin America Fund	-4.43%	9.37%	22.98%	2.90%	-5.84%	-2.88%	9.40%
Benchmark: MSCI Latin America Index	-2.24%	12.54%	24.15%	4.13%	-2.91%	-1.40%	10.39%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
ITAUSA - INVESTIMENTOS ITAU SA	10,356,928,386	8.35%
B3 SA - BRASIL BOLSA BALCAO	7,186,316,064	5.79%
ITAU UNIBANCO HOLDING SA	6,996,533,314	5.64%
WAL-MART DE MEXICO SAB DE CV	6,506,447,274	5.25%
BANCO BRADESCO SA	6,457,699,156	5.21%
GRUPO FINANCIERO BANORTE SAB DE CV	6,375,459,964	5.14%
AMBEV SA	5,969,473,730	4.81%
GRUPO MEXICO SAB DE CV	5,822,485,130	4.69%
LOJAS AMERICANAS SA	5,794,948,025	4.67%
BOLSA MEXICANA DE VALORES SAB DE CV	4,802,371,843	3.87%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
ITAUSA - INVESTIMENTOS ITAU SA	9,023,115,378	7.27%
ITAU UNIBANCO HOLDING SA	7,667,967,315	6.18%
BANCO BRADESCO SA	7,263,965,737	5.86%
BM&FBOVESPA SA	6,502,105,838	5.24%
LOJAS AMERICANAS SA	5,881,652,693	4.74%
AMBEV SA	5,620,174,239	4.53%
GRUPO MEXICO SAB DE CV	5,616,080,885	4.53%
WAL-MART DE MEXICO SAB DE CV	5,312,676,569	4.28%
GRUPO FINANCIERO BANORTE SAB DE CV	5,129,964,157	4.14%
BRF SA	4,792,448,562	3.86%

Expense Ratio

For the 12 months ended 30 November 2017	For the 12 months ended 30 November 2016
2.27%	2.29%

Turnover Ratio

For the 12 months ended 30 June 2017	For the 12 months ended 30 June 2016
15.37%	24.23%

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle American Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle American Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle American Fund (Retail Net Accumulation Class).

Market Value USD

3,415,456

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	1,019,472
Redemptions	(730,071)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Jun 1973)
TIF - Threadneedle American Fund	8.10%	13.28%	25.20%	10.38%	15.19%	7.96%	10.27%
Benchmark: S&P 500 Composite	6.64%	11.42%	21.83%	11.41%	15.79%	8.50%	10.82%

*Annualised Performance

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle American Fund
(Retail Net Accumulation Class)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
APPLE INC	150,410,312	4.72%
MICROSOFT CORP	143,981,233	4.52%
JPMORGAN CHASE & CO	119,728,678	3.75%
BANK OF AMERICA CORP	110,092,362	3.45%
AMAZON.COM INC	102,393,671	3.21%
BERKSHIRE HATHAWAY INC-CL B	91,167,189	2.86%
FACEBOOK INC-A	89,145,655	2.80%
VISA INC-CLASS A SHARES	82,180,127	2.58%
COMCAST CORP-CLASS A	79,996,112	2.51%
BOEING CO/THE	76,835,060	2.41%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
APPLE INC	111,638,689	4.43%
ALPHABET INC-CL A	107,609,338	4.27%
MICROSOFT CORP	107,086,625	4.25%
JPMORGAN CHASE & CO	96,214,659	3.81%
AMAZON.COM INC	73,987,211	2.93%
FACEBOOK INC-A	66,430,944	2.63%
AT&T INC	65,733,089	2.61%
JOHNSON & JOHNSON	62,361,769	2.47%
COMCAST CORP-CLASS A	61,712,535	2.45%
CITIGROUP INC	57,013,143	2.26%

Expense Ratio

For the 12 months ended 7 September 2017	For the 12 months ended 7 September 2016
1.63%	1.64%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
75.56%	171.33%

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund (Retail Net Accumulation Class).

Market Value USD

1,593,203

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	136,670
Redemptions	(98,936)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Oct 1990)
TIF - Threadneedle Asia Fund	10.16%	17.19%	43.10%	10.58%	8.34%	2.70%	8.40%
Benchmark: MSCI AC AP ex Jap	7.98%	14.50%	37.32%	10.14%	7.38%	3.95%	8.89%

*Annualised Performance

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund
(Retail Net Accumulation Class)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	56,737,531	6.40%
SAMSUNG ELECTRONICS CO LTD	53,445,774	6.03%
ALIBABA GROUP HOLDING-SP ADR	41,402,863	4.67%
THREADNEEDLE CH OPP-2-I-N-AGBP	39,923,848	4.51%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	39,037,696	4.41%
AIA GROUP LTD	33,563,632	3.79%
PING AN INSURANCE GROUP CO-H	29,378,735	3.32%
DBS GROUP HOLDINGS LTD	20,918,150	2.36%
BHP BILLITON LIMITED	18,911,552	2.13%
CHINA CONSTRUCTION BANK-H	15,938,065	1.80%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS CO LTD	41,061,547	6.50%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	32,035,527	5.07%
TENCENT HOLDINGS LTD	30,704,590	4.86%
THREADNEEDLE CH OPP-2-I-N-AGBP	28,003,231	4.44%
AIA GROUP LTD	23,137,284	3.67%
ALIBABA GROUP HOLDING-SP ADR	18,811,396	2.98%
AUST AND NZ BANKING GROUP	13,951,382	2.21%
BHP BILLITON LIMITED	13,645,670	2.16%
PING AN INSURANCE GROUP CO-H	13,612,176	2.16%
WESTPAC BANKING CORP	12,296,576	1.95%

Expense Ratio

For the 12 months ended 7 September 2017	For the 12 months ended 7 September 2016
1.69%	1.69%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
32.42%	32.86%

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (Retail Gross Accumulation Class).

Market Value USD

405,508

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	USD
Subscriptions	25,956
Redemptions	(77,076)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Dec 1997)
TIF - Threadneedle Emerging Markets Bond Fund	0.56%	3.12%	9.55%	5.76%	1.90%	5.29%	10.10%
Benchmark: JPM EMBI Global (Constrained (1/1/99-1/1/02))	0.54%	2.94%	9.32%	6.84%	3.75%	7.13%	8.51%

*Annualised Performance

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund
(Retail Gross Accumulation Class)

Top 10 Holdings as at 31 December 2017

	Market Value USD	% of Net Assets
RUSSIA GOVT BOND - OFZ 7.05 19/01/2028	9,172,849	2.81%
REPUBLIC OF ARGENTINA 28.75 21/06/2020	7,376,162	2.26%
STATE GRID OVERSEAS INV 3.50 04/05/2027	6,474,569	1.98%
REPUBLIC OF TURKEY 6.00 25/03/2027	6,460,436	1.98%
REPUBLIC OF GHANA 10.75 14/10/2030	6,314,341	1.94%
UKRAINE GOVERNMENT 7.75 01/09/2026	6,210,518	1.90%
DOMINICAN REPUBLIC 5.95 25/01/2027	5,957,065	1.83%
MEX BONOS DESARR FIX RT 7.75 23/11/2034	5,897,424	1.81%
PETROBRAS GLOBAL FINANCE 5.299 27/01/2025	5,809,706	1.78%
HONDURAS GOVERNMENT 7.50 15/03/2024	5,091,701	1.56%

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
PETROBRAS GLOBAL FINANCE 5.375 27/01/2021	5,183,546	2.14%
DOMINICAN REPUBLIC 7.50 06/05/2021	5,097,440	2.10%
PETROBRAS GLOBAL FINANCE 6.25 17/03/2024	4,785,482	1.97%
MEX BONOS DESARR FIX RT 7.75 23/11/2034	4,556,317	1.88%
KAZAKHSTAN TEMIR ZHOLY 6.95 10/07/2042	3,525,725	1.45%
REPUBLIC OF GHANA 8.125 18/01/2026	3,284,121	1.35%
REPUBLIC OF ECUADOR 10.75 28/03/2022	3,208,956	1.32%
REPUBLIC OF PERU 7.35 21/07/2025	3,047,432	1.26%
PROVINCIA DE CORDOBA 7.125 10/06/2021	3,035,286	1.25%
REPUBLIC OF GUATEMALA 4.875 13/02/2028	2,941,115	1.21%

Expense Ratio

For the 12 months ended 7 September 2017	For the 12 months ended 7 September 2016
1.68%	1.69%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
41.88%	0.00%^

^ Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund (Retail Gross Accumulation Class).

Market Value EUR

100,280

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	5,216
Redemptions	(1,318)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Nov 1997)
TIF - Threadneedle Global Bond Fund	-0.54%	-3.01%	-6.99%	0.56%	1.03%	3.52%	5.34%
Benchmark: JPM Global ex Japan from 28/02/03 linked with JPM Global	-0.57%	-2.49%	-6.16%	2.12%	2.21%	4.08%	NA**

*Annualised Performance

**Benchmark performance is not available.

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund
(Retail Gross Accumulation Class)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
US TREASURY N/B 2.25 15/08/2027	48,650,961	10.33%
US TREASURY N/B 1.50 31/10/2019	45,193,993	9.60%
US TREASURY N/B 1.00 15/10/2019	35,936,539	7.63%
JAPAN (20 YEAR ISSUE) 0.20 20/06/2036	17,119,969	3.64%
JAPAN (20 YEAR ISSUE) 2.10 20/03/2027	16,322,920	3.47%
AUSTRALIAN GOVERNMENT 1.75 21/11/2020	15,223,925	3.23%
US TREASURY N/B 2.875 15/11/2046	12,378,532	2.63%
US TREASURY N/B 3.875 15/08/2040	9,625,511	2.04%
UK TSY 2 3/4% 2024 2.75 07/09/2024	9,332,534	1.98%
JAPAN (30 YEAR ISSUE) 1.40 20/12/2045	8,488,942	1.80%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
US TREASURY N/B 0.875 15/05/2017	61,757,772	11.90%
BUNDESREPUB. DEUTSCHLAND 0.00 15/08/2026	40,385,719	7.78%
AUSTRALIAN GOVERNMENT 1.75 21/11/2020	26,725,885	5.15%
US TREASURY N/B 2.00 15/11/2026	22,819,187	4.40%
US TREASURY N/B 2.125 30/11/2023	21,200,257	4.08%
NEW ZEALAND GOVERNMENT 4.50 15/04/2027	15,382,789	2.96%
UK TSY 2% 2025 2.00 07/09/2025	14,455,590	2.79%
JAPAN (20 YEAR ISSUE) 0.20 20/06/2036	13,558,035	2.61%
UK TSY 1 1/2% 2026 1.50 22/07/26	10,507,957	2.02%
JAPAN (30 YEAR ISSUE) 1.40 20/12/2045	10,306,496	1.99%

Expense Ratio

For the 12 months ended 7 September 2017	For the 12 months ended 7 September 2016
1.42%	1.42%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
503.55%	357.52%

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund (Retail Net Accumulation Class).

Market Value EUR

436,243

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	EUR
Subscriptions	43,307
Redemptions	(60,002)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Oct 1999)
TIF - Threadneedle Pan European Fund	-0.13%	2.54%	10.28%	6.26%	9.53%	5.46%	5.14%
Benchmark: MSCI World Europe	0.67%	3.43%	10.88%	7.58%	10.01%	4.05%	4.24%

*Annualised Performance

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund (Retail Net
Accumulation Class)

Top 10 Holdings as at 31 December 2017

	Market Value EUR	% of Net Assets
UNILEVER PLC	10,821,556	3.35%
PRUDENTIAL PLC	10,594,552	3.28%
BRITISH AMERICAN TOBACCO PLC	9,747,549	3.02%
ATLAS COPCO AB-A SHS	9,602,825	2.97%
L'OREAL	9,542,985	2.95%
NOVO NORDISK A/S-B	9,098,016	2.81%
RYANAIR HOLDINGS PLC	8,977,943	2.78%
CRH PLC	8,740,130	2.70%
VOLVO AB-B SHS	8,412,048	2.60%
RELX NV	8,194,578	2.54%

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
ROYAL DUTCH SHELL PLC-B SHS	20,290,107	5.20%
ROCHE HOLDING AG-GENUSSCHEIN	15,087,892	3.87%
SIKA AG-BR	13,292,770	3.41%
CRH PLC	12,028,768	3.08%
BASF SE	11,997,700	3.08%
SCHNEIDER ELECTRIC SE	11,850,586	3.04%
PRUDENTIAL PLC	11,120,835	2.85%
ASML HOLDING NV	10,484,330	2.69%
DEUTSCHE TELEKOM AG-REG	10,464,940	2.68%
RELX NV	10,003,331	2.56%

Expense Ratio

For the 12 months ended 7 September 2017	For the 12 months ended 7 September 2016
1.67%	1.67%

Turnover Ratio

For the 12 months ended 30 September 2017	For the 12 months ended 30 September 2016
84.91%	53.78%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath Today

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath Today, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath Today.

Market Value SGD

186,420

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	4,541
Redemptions	(141,086)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (2 Dec 2002)
GrowthPath Portfolios - GrowthPath Today	0.50%	2.08%	4.71%	3.64%	3.09%	2.73%	3.50%
Benchmark: Benchmark: 5% FTSE Straits Times Index TR + 15% MSCI AC WORLD NR +35% TR/SGX SFI Govt Bond Index + 45% Citigroup WGBI G7**	0.86%	1.59%	3.28%	2.79%	2.64%	2.92%	4.00%

*Annualised Performance

**The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath Today

Top 4 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND	3,452,767	52.99%
UNITED SINGAPORE BOND FUND	1,537,862	23.60%
UNITED INTERNATIONAL GROWTH FUND	1,085,234	16.66%
UNITED SINGAPORE GROWTH FUND	359,841	5.50%

Note: There were only 4 holdings as at 31 December 2017.

Top 5 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND	3,999,210	54.85%
UNITED SINGAPORE BOND FUND	1,454,962	19.95%
UNITED INTERNATIONAL GROWTH FUND	1,086,714	14.90%
UNITED SINGAPORE GROWTH FUND	518,065	7.11%
ISHARES MSCI WORLD UCITS ETF	27,067	0.37%

Note: There were only 5 holdings as at 31 December 2016.

Expense Ratio

For the 12 month ended 31 December 2017	For the 12 month ended 31 December 2016
1.75%	0.92%

Turnover Ratio

For the 12 month ended 31 December 2017	For the 12 month ended 31 December 2016
0.51%	0.61%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2020

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2020, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2020.

Market Value SGD

69,674

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	2,715
Redemptions	(88,461)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2020	0.89%	2.56%	6.49%	4.00%	4.14%	2.02%	4.23%
Benchmark: 8% FTSE Straits Times Index TR + 25% MSCI AC WORLD NR +17% TR/SGX SFI Govt Bond Index + 50% Citigroup WGBI G7**	1.27%	2.38%	5.68%	4.24%	4.65%	2.91%	4.73%

*Annualised Performance

**The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2020

Top 5 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND	5,083,500	50.23%
UNITED INTERNATIONAL GROWTH FUND	2,079,344	20.54%
UNITED SINGAPORE BOND FUND	1,623,584	16.04%
UNITED SINGAPORE GROWTH FUND	1,099,794	10.87%
UNITED ASIA FUND	182,686	1.80%

Note: There were only 5 holdings as at 31 December 2017.

Top 5 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND	5,305,866	48.49%
UNITED INTERNATIONAL GROWTH FUND	1,843,330	16.85%
UNITED SINGAPORE BOND FUND	1,813,724	16.57%
UNITED SINGAPORE GROWTH FUND	1,600,246	15.00%
UNITED ASIA FUND	137,822	1.26%

Note: There were only 5 holdings as at 31 December 2016.

Expense Ratio

For the 12 month ended 31 December 2017	For the 12 month ended 31 December 2016
2.06%	1.45%

Turnover Ratio

For the 12 month ended 31 December 2017	For the 12 month ended 31 December 2016
4.92%	0.68%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2030

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2030, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2030.

Market Value SGD

253,676

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	8,114
Redemptions	(8,551)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2030	2.25%	5.18%	13.24%	5.96%	5.89%	2.29%	4.62%
Benchmark: 17.5% FTSE Straits Times Index TR + 52.5% MSCI AC WORLD NR + 7.5% TR/SGX SFI Govt Bond Index + 22.5% Citigroup WGBI G7**	3.08%	5.35%	13.08%	7.72%	7.73%	3.88%	5.66%

*Annualised Performance

**The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2030

Top 6 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	2,687,446	45.06%
UNITED HIGH GRADE CORPORATE BOND FUND	1,190,810	19.97%
UNITED SINGAPORE GROWTH FUND	1,090,192	18.28%
UNITED ASIA FUND	436,072	7.31%
UNITED SINGAPORE BOND FUND	414,799	6.96%
ISHARES MSCI WORLD UCITS ETF	60,182	1.01%

Note: There were only 6 holdings as at 31 December 2017.

Top 5 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	3,336,470	59.28%
UNITED SINGAPORE GROWTH FUND	1,414,593	25.13%
UNITED ASIA FUND	328,983	5.84%
UNITED HIGH GRADE CORPORATE BOND FUND	179,838	3.20%
ISHARES MSCI WORLD UCITS ETF	165,110	2.93%
UNITED SINGAPORE BOND FUND	102,546	1.82%

Note: There were only 6 holdings as at 31 December 2016.

Expense Ratio

For the 12 month ended 31 December 2017	For the 12 month ended 31 December 2016
2.26%	1.51%

Turnover Ratio

For the 12 month ended 31 December 2017	For the 12 month ended 31 December 2016
22.89%	8.72%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2040

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2040, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2040 .

Market Value SGD

74,440

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	8,462
Redemptions	(53,101)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2040	2.94%	6.27%	15.02%	6.63%	6.93%	2.31%	4.95%
Benchmark: 21% FTSE Straits Times Index TR + 64% MSCI AC WORLD NR +4% TR/SGX SFI Govt Bond Index + 11% Citigroup WGBI G7**	3.82%	6.57%	15.27%	8.65%	9.04%	4.05%	6.00%

*Annualised Performance

**The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2040

Top 6 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	10,966,666	54.66%
UNITED SINGAPORE GROWTH FUND	4,146,248	20.67%
UNITED HIGH GRADE CORPORATE BOND FUND	2,094,962	10.44%
UNITED ASIA FUND	1,824,041	9.09%
UNITED SINGAPORE BOND FUND	715,031	3.57%
ISHARES MSCI WORLD UCITS ETF	249,756	1.24%

Note: There were only 6 holdings as at 31 December 2017.

Top 5 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	13,322,049	65.44%
UNITED SINGAPORE GROWTH FUND	5,139,384	25.25%
UNITED ASIA FUND	1,374,774	6.75%
ISHARES MSCI WORLD UCITS ETF	224,658	1.10%
UNITED SINGAPORE BOND FUND	97	0.00%

Note: There were only 5 holdings as at 31 December 2016.

Expense Ratio

For the 12 month ended 31 December 2017	For the 12 month ended 31 December 2016
1.91%	1.45%

Turnover Ratio

For the 12 month ended 31 December 2017	For the 12 month ended 31 December 2016
14.46%	0.88%

Other Material Information

Nil

UOB Asset Management Ltd

United Emerging Markets Bond Fund

Investment in Collective Investment Schemes

United Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United Emerging Markets Bond Fund (S\$).

Market Value SGD

16,762

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	4,500
Redemptions	(1,335)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Aug 2001)
United Emerging Markets Bond Fund	-0.66%	0.96%	1.97%	4.76%	3.67%	5.79%	7.98%
Benchmark: JP Morgan EMBI Global Div Index	-0.44%	0.77%	1.99%	7.42%	6.48%	6.49%	7.28%

* Annualised Performance

Underlying Fund:
United Emerging Markets Bond Fund (\$)

Top 10 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
MONGOLIA INTL BOND SR UNSECURED REGS 03/24 8.75	8,482,645	2.63%
REPUBLIC OF ECUADOR SR UNSECURED REGS 06/23 8.75	8,149,534	2.53%
UNITED EMERGING MARKETS LOCAL CURRENCY BOND FUND - CLASS SGD ACC	7,593,432	2.36%
REPUBLIC OF ARGENTINA SR UNSECURED REGS 06/49 7.125	6,902,506	2.14%
OJSC RUSS AGRIC BK(RSHB) SUBORDINATED REGS 10/23 8.5	6,772,501	2.10%
DOMINICAN REPUBLIC SR UNSECURED REGS 01/26 6.875	6,497,918	2.02%
ESKOM HOLDINGS SOC LTD SR UNSECURED REGS 01/21 5.75	5,959,068	1.85%
UOB UNITED RENMINBI BOND FUND (SGD)	5,705,029	1.77%
UKRAINE GOVERNMENT SR UNSECURED REGS 09/26 7.75	5,532,482	1.72%
ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 01/47 8.5	5,382,331	1.67%

Top 10 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
REPUBLIC OF INDONESIA 3.375% DUE 15/04/2023	9,191,001	2.67%
FED REPUBLIC OF BRAZIL 4.25% DUE 07/01/2025	8,104,767	2.36%
REPUBLIC OF POLAND 3% DUE 17/03/2023	7,816,730	2.27%
UNITED EMERGING MARKETS LOCAL CURRENCY BOND FUND - CLASS SGD ACC	7,616,555	2.22%
TREASURY BILL UCP DUE 30/03/2017	7,214,830	2.10%
EMPRESA NACIONAL DEL PET 3.75% DUE 05/08/2026	6,785,106	1.97%
REPUBLIC OF HUNGARY 5.375% DUE 21/02/2023	6,284,445	1.83%
UOB UNITED RENMINBI BOND FUND (SGD)	5,556,476	1.62%
REPUBLIC OF PANAMA 6.7% DUE 26/01/2036	5,294,515	1.54%
VNESHECONOMBANK(VEB) 4.224% DUE 21/11/2018	5,285,435	1.54%

Expense Ratio

For the 12 month ended 31 December 2017	For the 12 month ended 31 December 2016
1.96%	1.98%

Turnover Ratio

For the 12 month ended 31 December 2017	For the 12 month ended 31 December 2016
62.02%	43.28%

Other Material Information

Nil

UOB Asset Management Ltd

United SGD Fund

Investment in Collective Investment Schemes

United SGD Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United SGD Fund (Class A Accumulation SGD).

Market Value SGD

2,898,156

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2017

	SGD
Subscriptions	354,583
Redemptions	(880,920)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2017

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (19 Jun 1998)
United SGD Fund	0.00%	0.33%	2.15%	2.82%	3.05%	3.99%	3.29%
Benchmark: 6-Month SIBID Rate	0.30%	0.60%	1.19%	1.06%	0.72%	0.59%	1.24%

*Annualised Performance

Underlying Fund:
United SGD Fund (Class A Accumulation SGD)

Top 10 Holdings as at 31 December 2017

	Market Value SGD	% of Net Assets
BLUESTAR FIN HOLDINGS COMPANY GUAR REGS 12/49 VAR	40,292,660	2.54%
MCC HOLDING HK CORP LTD COMPANY GUAR REGS 05/20 2.95	39,837,696	2.51%
SHOUGANG CORP SR UNSECURED REGS 08/20 1.35	37,125,069	2.34%
AXIATA SPV2 BHD SR UNSECURED REGS 11/20 3.466	36,556,639	2.30%
HYUNDAI CAPITAL SERVICES SR UNSECURED REGS 09/20 2.625	35,708,838	2.25%
DOOSAN INFRACORE CO LTD COMPANY GUAR REGS 07/20 2.5	35,681,307	2.25%
INCITEC PIVOT FIN LLC COMPANY GUAR REGS 12/19 6	35,109,895	2.21%
MAS BILL BILLS 02/18 0.00000	34,955,375	2.20%
MAS BILL BILLS 03/18 0.00000	34,897,030	2.20%
CHUGOKU ELECTRIC POWER SR SECURED REGS 03/20 2.701	33,576,215	2.12%

Top 10 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
MAF GLOBAL SECURITIES LIMITED 5.25% DUE 05/07/2019	30,592,732	2.33%
SINGAPORE GOVERNMENT BOND 1.625% DUE 01/10/2019	30,054,000	2.29%
HUARONG FINANCE COMPANY LIMITED 4% DUE 17/07/2019	29,537,522	2.25%
OCBC WING HANG BANK LIMITED 6% DUE 29/04/2049	29,492,994	2.25%
GUANGZHOU METRO INVESTMENT FINANCE BVI LIMITED 2.875% DUE 03/12/2018	29,051,813	2.21%
STANDARD CHARTERED PUBLIC LISTED COMPANY 4% DUE 12/07/2022	28,996,047	2.20%
ZHEJIANG ENERGY GROUP HONG KONG LIMITED 2.3% DUE 30/09/2017	28,923,578	2.20%
ANSTOCK II LIMITED 2.125% DUE 24/07/2017	28,905,704	2.20%
JANY SUKUK COMPANY LIMITED 2.844% DUE 23/09/2019	28,901,275	2.20%
MIDEA INVESTMENT DEVELOPMENT COMPANY LIMITED 2.375% DUE 03/06/2019	28,805,058	2.19%

Expense Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
0.67%	0.68%

Turnover Ratio

For the 12 months ended 31 December 2017	For the 12 months ended 31 December 2016
159.26%	108.00%

Other Material Information

Nil

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	Aberdeen Global - Asia Pacific Equity Fund (USD)	Aberdeen Global - Asian Local Currency Short Duration Bond Fund (USD)	Aberdeen Global - Australasian Equity Fund (AUD)	Aberdeen Global - Chinese Equity Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	6,882,440	93,950	207,384	1,960,596
Amount received by Fund	622,106	11,445	7,732	110,108
Amount paid by Fund	(1,055,396)	(12,133)	(30,570)	(225,821)
Net amount received/(paid) by Fund	(433,290)	(688)	(22,838)	(115,713)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	581,925	4,307	11,581	196,598
Net income/(loss) before taxation	581,925	4,307	11,581	196,598
Taxation	-	-	-	-
Net income/(loss) after taxation	581,925	4,307	11,581	196,598
VALUE OF FUND AS AT 31 DECEMBER 2017	7,031,075	97,569	196,127	2,041,481

The accompanying notes form an integral part of these financial statements.

Capital Account
For the 6 months ended 31 December 2017

	Aberdeen Global - Indian Equity Fund (USD)	Aberdeen Global - Select Emerging Markets Bond Fund (USD)	Aberdeen Select Portfolio - Aberdeen India Opportunities Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Japan Equity Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2017	3,426,307	744,074	110,967	29
Amount received by Fund	205,481	371,761	17,539	203
Amount paid by Fund	(350,723)	(67,043)	(7,016)	(116)
Net amount received/(paid) by Fund	(145,242)	304,718	10,523	87
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	254,540	31,342	5,296	5
Net income/(loss) before taxation	254,540	31,342	5,296	5
Taxation	-	-	-	-
Net income/(loss) after taxation	254,540	31,342	5,296	5
VALUE OF FUND AS AT 31 DECEMBER 2017	3,535,605	1,080,134	126,786	121

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund (USD)	AB FCP I - Developed Markets Multi- Asset Income Portfolio (USD)
VALUE OF FUND AS AT 30 JUNE 2017	720,008	105,788	1,085,798	115,129
Amount received by Fund	127,847	15,795	71,091	5,854
Amount paid by Fund	(54,001)	(23,238)	(190,850)	(24,015)
Net amount received/(paid) by Fund	73,846	(7,443)	(119,759)	(18,161)
INCOME ON INVESTMENTS				
Dividends	-	-	-	1,122
	-	-	-	1,122
Net appreciation/(diminution) in value of investment during the period	50,188	7,114	89,163	3,929
Net income/(loss) before taxation	50,188	7,114	89,163	5,051
Taxation	-	-	-	-
Net income/(loss) after taxation	50,188	7,114	89,163	5,051
VALUE OF FUND AS AT 31 DECEMBER 2017	844,042	105,459	1,055,202	102,019

The accompanying notes form an integral part of these financial statements.

Capital Account
For the 6 months ended 31 December 2017

	AB FCP I - Dynamic Diversified Portfolio (USD)	AB FCP I - Global Equity Blend Portfolio (USD)	AB FCP I - Global Value Portfolio (USD)	AB FCP I - US Thematic Research Portfolio (USD)
VALUE OF FUND AS AT 30 JUNE 2017	703,915	328,563	654,534	512,041
Amount received by Fund	99,303	15,659	150,985	39,151
Amount paid by Fund	(169,252)	(14,364)	(191,384)	(31,770)
Net amount received/(paid) by Fund	(69,949)	1,295	(40,399)	7,381
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	42,549	34,671	58,005	56,750
Net income/(loss) before taxation	42,549	34,671	58,005	56,750
Taxation	-	-	-	-
Net income/(loss) after taxation	42,549	34,671	58,005	56,750
VALUE OF FUND AS AT 31 DECEMBER 2017	676,515	364,529	672,140	576,172

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	Allianz Global Investors Fund - Allianz China Equity Fund (SGD)	Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR)	Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD)	Amundi Funds - Absolute Volatility World Equities (USD)
VALUE OF FUND AS AT 30 JUNE 2017	38,945	53,091	9,534	104,382
Amount received by Fund	3,940	14,948	3,745	4,974
Amount paid by Fund	(1,261)	(17,592)	(1,380)	(32,426)
Net amount received/(paid) by Fund	2,679	(2,644)	2,365	(27,452)
INCOME ON INVESTMENTS				
Dividends	-	176	-	-
	-	176	-	-
Net appreciation/(diminution) in value of investment during the period	5,656	2,342	1,447	(6,497)
Net income/(loss) before taxation	5,656	2,518	1,447	(6,497)
Taxation	-	-	-	-
Net income/(loss) after taxation	5,656	2,518	1,447	(6,497)
VALUE OF FUND AS AT 31 DECEMBER 2017	47,280	52,965	13,346	70,433

The accompanying notes form an integral part of these financial statements.

Capital Account

For the 6 months ended 31 December 2017

	Amundi Funds - Bond Global	Amundi Islamic - Amundi Islamic BRIC Quant	Aviva Investors - Asian Equity Income Fund	Aviva Investors - Emerging Europe Equity Fund
	(USD)	(USD)	(USD)	(EUR)
VALUE OF FUND AS AT 30 JUNE 2017	474,293	286,089	10,110	337,233
Amount received by Fund	101,585	12,682	2,636	25,612
Amount paid by Fund	(142,496)	(35,707)	(114)	(14,929)
Net amount received/(paid) by Fund	(40,911)	(23,025)	2,522	10,683
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	17,809	49,879	1,010	6,390
Net income/(loss) before taxation	17,809	49,879	1,010	6,390
Taxation	-	-	-	-
Net income/(loss) after taxation	17,809	49,879	1,010	6,390
VALUE OF FUND AS AT 31 DECEMBER 2017	451,191	312,943	13,642	354,306

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	Aviva Investors - Global High Yield Bond Fund (USD)	Aviva Investors - Multi-Strategy Target Return Fund (SGD)	BlackRock Global Funds - Asian Tiger Bond Fund (SGD)	BlackRock Global Funds - European Equity Income Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	786	75,861	827	-
Amount received by Fund	347	14,762	269	219
Amount paid by Fund	(421)	(1,252)	(220)	(17)
Net amount received/(paid) by Fund	(74)	13,510	49	202
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	32	(1,103)	13	1
Net income/(loss) before taxation	32	(1,103)	13	1
Taxation	-	-	-	-
Net income/(loss) after taxation	32	(1,103)	13	1
VALUE OF FUND AS AT 31 DECEMBER 2017	744	88,268	889	203

The accompanying notes form an integral part of these financial statements.

Capital Account

For the 6 months ended 31 December 2017

	BlackRock Global Funds - Global SmallCap Fund (USD)	BlackRock Global Funds - Latin American Fund (USD)	BlackRock Global Funds - New Energy Fund (USD)	BlackRock Global Funds - United Kingdom Fund (GBP)
VALUE OF FUND AS AT 30 JUNE 2017	3,297,801	1,974,240	1,173,486	216,791
Amount received by Fund	311,786	154,771	73,826	7,962
Amount paid by Fund	(908,744)	(366,980)	(172,222)	(15,036)
Net amount received/(paid) by Fund	(596,958)	(212,209)	(98,396)	(7,074)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	336,510	270,140	68,196	17,974
Net income/(loss) before taxation	336,510	270,140	68,196	17,974
Taxation	-	-	-	-
Net income/(loss) after taxation	336,510	270,140	68,196	17,974
VALUE OF FUND AS AT 31 DECEMBER 2017	3,037,353	2,032,171	1,143,286	227,691

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	BlackRock Global Funds - World Gold Fund (USD)	BlackRock Global Funds - World Mining Fund (USD)	Parvest Bond Best Selection World Emerging (USD)	Parvest Bond Euro (EUR)
VALUE OF FUND AS AT 30 JUNE 2017	2,810,054	2,601,479	136,727	81,370
Amount received by Fund	184,525	199,622	5,745	4,217
Amount paid by Fund	(395,024)	(437,938)	(9,430)	(3,856)
Net amount received/(paid) by Fund	(210,499)	(238,316)	(3,685)	361
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	46,063	705,537	6,643	587
Net income/(loss) before taxation	46,063	705,537	6,643	587
Taxation	-	-	-	-
Net income/(loss) after taxation	46,063	705,537	6,643	587
VALUE OF FUND AS AT 31 DECEMBER 2017	2,645,618	3,068,700	139,685	82,318

The accompanying notes form an integral part of these financial statements.

Capital Account
For the 6 months ended 31 December 2017

	Parvest Bond World (USD)	Parvest Equity Brazil (USD)	Parvest Equity Russia (EUR)	Parvest Equity World Materials (EUR)
VALUE OF FUND AS AT 30 JUNE 2017	182,031	338,165	302,966	51,368
Amount received by Fund	68,128	38,415	33,956	5,507
Amount paid by Fund	(30,932)	(61,251)	(30,168)	(3,725)
Net amount received/(paid) by Fund	37,196	(22,836)	3,788	1,782
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	5,292	58,864	34,913	4,145
Net income/(loss) before taxation	5,292	58,864	34,913	4,145
Taxation	-	-	-	-
Net income/(loss) after taxation	5,292	58,864	34,913	4,145
VALUE OF FUND AS AT 31 DECEMBER 2017	224,519	374,193	341,667	57,295

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	Parvest Global Environment (USD)	Parvest Money Market Euro (EUR)	Parvest Money Market USD (USD)	Deutsche Noor Precious Metals Securities Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	88,420	364,106	1,383,069	338,043
Amount received by Fund	8,789	2,422	50,447	24,369
Amount paid by Fund	(3,717)	(26,173)	(234,588)	(36,488)
Net amount received/(paid) by Fund	5,072	(23,751)	(184,141)	(12,119)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	9,050	(643)	8,658	16,693
Net income/(loss) before taxation	9,050	(643)	8,658	16,693
Taxation	-	-	-	-
Net income/(loss) after taxation	9,050	(643)	8,658	16,693
VALUE OF FUND AS AT 31 DECEMBER 2017	102,542	339,712	1,207,586	342,617

The accompanying notes form an integral part of these financial statements.

Capital Account
For the 6 months ended 31 December 2017

	Deutsche Singapore Equity Fund (SGD)	DWS Global Agribusiness (EUR)	Fidelity Funds - ASEAN Fund (SGD)	Fidelity Funds - Asian Special Situations Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	982,137	267,260	11,264	1,280,816
Amount received by Fund	142,963	14,963	2,558	83,494
Amount paid by Fund	(443,132)	(19,314)	(707)	(196,903)
Net amount received/(paid) by Fund	(300,169)	(4,351)	1,851	(113,409)
INCOME ON INVESTMENTS				
Dividends	-	-	84	-
	-	-	84	-
Net appreciation/(diminution) in value of investment during the period	96,805	25,401	713	175,175
Net income/(loss) before taxation	96,805	25,401	797	175,175
Taxation	-	-	-	-
Net income/(loss) after taxation	96,805	25,401	797	175,175
VALUE OF FUND AS AT 31 DECEMBER 2017	778,773	288,310	13,912	1,342,582

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	Fidelity Funds - Euro Blue Chip Fund (EUR)	Fidelity Funds - European Growth Fund (EUR)	Fidelity Funds - European High Yield Fund (EUR)	Fidelity Funds - Flexible Bond Fund (GBP)
VALUE OF FUND AS AT 30 JUNE 2017	649,209	173,132	299,541	378,330
Amount received by Fund	142,710	11,788	15,300	191,713
Amount paid by Fund	(189,518)	(16,430)	(16,689)	(98,098)
Net amount received/(paid) by Fund	(46,808)	(4,642)	(1,389)	93,615
INCOME ON INVESTMENTS				
Dividends	3,491	1,678	11,425	5,172
	3,491	1,678	11,425	5,172
Net appreciation/(diminution) in value of investment during the period	10,883	2,202	(4,545)	(1,511)
Net income/(loss) before taxation	14,374	3,880	6,880	3,661
Taxation	-	-	-	-
Net income/(loss) after taxation	14,374	3,880	6,880	3,661
VALUE OF FUND AS AT 31 DECEMBER 2017	616,775	172,370	305,032	475,606

The accompanying notes form an integral part of these financial statements.

Capital Account

For the 6 months ended 31 December 2017

	Fidelity Funds - Global Bond Fund (USD)	Fidelity Funds - Global Financial Services Fund (EUR)	Fidelity Funds - Global Technology Fund (EUR)	Fidelity Funds - Global Telecommunications Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2017	118,988	199,113	226,034	19,716
Amount received by Fund	4,837	25,364	33,871	2,715
Amount paid by Fund	(1,610)	(3,909)	(20,931)	(315)
Net amount received/(paid) by Fund	3,227	21,455	12,940	2,400
INCOME ON INVESTMENTS				
Dividends	1,710	944	-	233
	1,710	944	-	233
Net appreciation/(diminution) in value of investment during the period	1,274	14,343	25,155	(524)
Net income/(loss) before taxation	2,984	15,287	25,155	(291)
Taxation	-	-	-	-
Net income/(loss) after taxation	2,984	15,287	25,155	(291)
VALUE OF FUND AS AT 31 DECEMBER 2017	125,199	235,855	264,129	21,825

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	Fidelity Funds - Growth & Income Fund (USD)	Fidelity Funds - Pacific Fund (USD)	Fidelity Funds - SMART Global Moderate Fund (USD)	Fidelity Funds - Taiwan Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	603,349	282,075	119,464	149,139
Amount received by Fund	260,551	28,439	29,510	5,423
Amount paid by Fund	(44,463)	(26,915)	(2,046)	(6,244)
Net amount received/(paid) by Fund	216,088	1,524	27,464	(821)
INCOME ON INVESTMENTS				
Dividends	13,891	-	765	1,317
	13,891	-	765	1,317
Net appreciation/(diminution) in value of investment during the period	20,427	44,382	7,249	7,265
Net income/(loss) before taxation	34,318	44,382	8,014	8,582
Taxation	-	-	-	-
Net income/(loss) after taxation	34,318	44,382	8,014	8,582
VALUE OF FUND AS AT 31 DECEMBER 2017	853,755	327,981	154,942	156,900

The accompanying notes form an integral part of these financial statements.

Capital Account
For the 6 months ended 31 December 2017

	Fidelity Funds - United Kingdom Fund (GBP)	Fidelity Funds - US Dollar Bond Fund (USD)	First State Regional China Fund (SGD)	First State Singapore Growth Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2017	151,711	1,023,884	2,645,333	2,217,651
Amount received by Fund	7,878	158,576	201,350	257,177
Amount paid by Fund	(8,990)	(317,712)	(336,570)	(378,752)
Net amount received/(paid) by Fund	(1,112)	(159,136)	(135,220)	(121,575)
INCOME ON INVESTMENTS				
Dividends	2,042	8,204	-	-
	2,042	8,204	-	-
Net appreciation/(diminution) in value of investment during the period	5,075	(1,865)	457,182	52,574
Net income/(loss) before taxation	7,117	6,339	457,182	52,574
Taxation	-	-	-	-
Net income/(loss) after taxation	7,117	6,339	457,182	52,574
VALUE OF FUND AS AT 31 DECEMBER 2017	157,716	871,087	2,967,295	2,148,650

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	Janus Henderson Horizon Fund (JHHF) - Euroland Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	250,529	635,764	1,394,735	763,139
Amount received by Fund	26,945	116,196	361,187	225,282
Amount paid by Fund	(9,706)	(184,194)	(332,795)	(317,687)
Net amount received/(paid) by Fund	17,239	(67,998)	28,392	(92,405)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	6,214	32,262	242,897	68,031
Net income/(loss) before taxation	6,214	32,262	242,897	68,031
Taxation	-	-	-	-
Net income/(loss) after taxation	6,214	32,262	242,897	68,031
VALUE OF FUND AS AT 31 DECEMBER 2017	273,982	600,028	1,666,024	738,765

The accompanying notes form an integral part of these financial statements.

Capital Account

For the 6 months ended 31 December 2017

	Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (EUR)	JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (USD)	JPMorgan Funds - Global Dynamic Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	8,353	154,508	276,576	566,125
Amount received by Fund	1,843	6,139	18,521	282,093
Amount paid by Fund	(257)	(19,417)	(54,221)	(351,633)
Net amount received/(paid) by Fund	1,586	(13,278)	(35,700)	(69,540)
INCOME ON INVESTMENTS				
Dividends	-	-	3,809	1,785
	-	-	3,809	1,785
Net appreciation/(diminution) in value of investment during the period	150	17,311	26,360	62,316
Net income/(loss) before taxation	150	17,311	30,169	64,101
Taxation	-	-	-	-
Net income/(loss) after taxation	150	17,311	30,169	64,101
VALUE OF FUND AS AT 31 DECEMBER 2017	10,089	158,541	271,045	560,686

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	JPMorgan Funds - Global Natural Resources Fund (USD)	JPMorgan Funds - JF India Fund (USD)	JPMorgan Funds - JF Taiwan Fund (USD)	Jupiter Global Fund - Jupiter European Growth (EUR)
VALUE OF FUND AS AT 30 JUNE 2017	933,336	893,872	39,195	558,632
Amount received by Fund	95,335	35,718	4,375	335,762
Amount paid by Fund	(203,350)	(303,095)	(8,536)	(159,553)
Net amount received/(paid) by Fund	(108,015)	(267,377)	(4,161)	176,209
INCOME ON INVESTMENTS				
Dividends	-	-	483	-
	-	-	483	-
Net appreciation/(diminution) in value of investment during the period	201,258	112,694	2,324	31,783
Net income/(loss) before taxation	201,258	112,694	2,807	31,783
Taxation	-	-	-	-
Net income/(loss) after taxation	201,258	112,694	2,807	31,783
VALUE OF FUND AS AT 31 DECEMBER 2017	1,026,579	739,189	37,841	766,624

The accompanying notes form an integral part of these financial statements.

Capital Account

For the 6 months ended 31 December 2017

	Jupiter Global Fund - Jupiter Global Financials (USD)	Jupiter Global Fund - Jupiter India Select (USD)	Legg Mason Clearbridge US Aggressive Growth Fund (SGD)	Legg Mason QS MV European Equity Growth and Income Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2017	160,460	664,044	-	60,597
Amount received by Fund	10,786	103,146	5	3,175
Amount paid by Fund	(35,726)	(42,466)	(2)	(5,160)
Net amount received/(paid) by Fund	(24,940)	60,680	3	(1,985)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	14,813	68,950	1	(198)
Net income/(loss) before taxation	14,813	68,950	1	(198)
Taxation	-	-	-	-
Net income/(loss) after taxation	14,813	68,950	1	(198)
VALUE OF FUND AS AT 31 DECEMBER 2017	150,333	793,674	4	58,414

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	Legg Mason Western Asset Asian Opportunities Fund (SGD)	Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR)	PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	44,914	753,537	406,214	543,518
Amount received by Fund	14,030	45,041	34,405	249,814
Amount paid by Fund	(2,337)	(130,505)	(35,815)	(48,013)
Net amount received/(paid) by Fund	11,693	(85,464)	(1,410)	201,801
INCOME ON INVESTMENTS				
Dividends	1,214	-	-	-
	1,214	-	-	-
Net appreciation/(diminution) in value of investment during the period	727	4,473	13,021	10,253
Net income/(loss) before taxation	1,941	4,473	13,021	10,253
Taxation	-	-	-	-
Net income/(loss) after taxation	1,941	4,473	13,021	10,253
VALUE OF FUND AS AT 31 DECEMBER 2017	58,548	672,546	417,825	755,572

The accompanying notes form an integral part of these financial statements.

Capital Account
For the 6 months ended 31 December 2017

	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund (USD)	Schroder Asian Growth Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	670,886	774,578	401,085	2,596,925
Amount received by Fund	215,684	168,606	204,749	879,933
Amount paid by Fund	(335,364)	(214,008)	(35,088)	(674,670)
Net amount received/(paid) by Fund	(119,680)	(45,402)	169,661	205,263
INCOME ON INVESTMENTS				
Dividends	-	-	-	35,081
	-	-	-	35,081
Net appreciation/(diminution) in value of investment during the period	15,684	8,215	8,938	505,946
Net income/(loss) before taxation	15,684	8,215	8,938	541,027
Taxation	-	-	-	-
Net income/(loss) after taxation	15,684	8,215	8,938	541,027
VALUE OF FUND AS AT 31 DECEMBER 2017	566,890	737,391	579,684	3,343,215

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	Schroder Global Emerging Market Opportunities Fund (SGD)	Schroder International Selection Fund (ISF) Asian Bond Absolute Return (USD)	Schroder International Selection Fund (ISF) BRIC (USD)	Schroder International Selection Fund (ISF) Emerging Markets (USD)
VALUE OF FUND AS AT 30 JUNE 2017	76,626	161,956	992,823	3,769,653
Amount received by Fund	11,235	7,678	41,106	669,290
Amount paid by Fund	(5,203)	(38,888)	(236,257)	(910,962)
Net amount received/(paid) by Fund	6,032	(31,210)	(195,151)	(241,672)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	10,342	3,656	197,580	638,085
Net income/(loss) before taxation	10,342	3,656	197,580	638,085
Taxation	-	-	-	-
Net income/(loss) after taxation	10,342	3,656	197,580	638,085
VALUE OF FUND AS AT 31 DECEMBER 2017	93,000	134,402	995,252	4,166,066

The accompanying notes form an integral part of these financial statements.

Capital Account
For the 6 months ended 31 December 2017

	Schroder International Selection Fund (ISF) Middle East (EUR)	Schroder International Selection Fund (ISF) UK Equity (GBP)	Schroder Multi Asset Revolution (SGD)	Schroder Singapore Trust (SGD)
VALUE OF FUND AS AT 30 JUNE 2017	162,203	445,674	27,565	-
Amount received by Fund	10,620	77,971	9,523	60
Amount paid by Fund	(22,974)	(155,470)	(4,469)	(26)
Net amount received/(paid) by Fund	(12,354)	(77,499)	5,054	34
INCOME ON INVESTMENTS				
Dividends	-	-	328	-
	-	-	328	-
Net appreciation/(diminution) in value of investment during the period	(6,741)	6,284	1,178	-
Net income/(loss) before taxation	(6,741)	6,284	1,506	-
Taxation	-	-	-	-
Net income/(loss) after taxation	(6,741)	6,284	1,506	-
VALUE OF FUND AS AT 31 DECEMBER 2017	143,108	374,459	34,125	34

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin European Small- Mid Cap Growth Fund (EUR)	Franklin Templeton Investment Funds Funds (FTIF) - Franklin Mutual Beacon Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	800,303	192,126	136,852	8,823
Amount received by Fund	54,811	21,515	10,402	2,369
Amount paid by Fund	(84,955)	(38,687)	(18,116)	(551)
Net amount received/(paid) by Fund	(30,144)	(17,172)	(7,714)	1,818
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	20,753	11,244	4,214	260
Net income/(loss) before taxation	20,753	11,244	4,214	260
Taxation	-	-	-	-
Net income/(loss) after taxation	20,753	11,244	4,214	260
VALUE OF FUND AS AT 31 DECEMBER 2017	790,912	186,198	133,352	10,901

The accompanying notes form an integral part of these financial statements.

Capital Account
For the 6 months ended 31 December 2017

	Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton European Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2017	478,306	402	2,438,345	168,274
Amount received by Fund	190,306	452	140,948	10,477
Amount paid by Fund	(34,675)	(107)	(504,916)	(2,396)
Net amount received/(paid) by Fund	155,631	345	(363,968)	8,081
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	4,755	66	278,432	2,207
Net income/(loss) before taxation	4,755	66	278,432	2,207
Taxation	-	-	-	-
Net income/(loss) after taxation	4,755	66	278,432	2,207
VALUE OF FUND AS AT 31 DECEMBER 2017	638,692	813	2,352,809	178,562

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (SGD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (USD)
VALUE OF FUND AS AT 30 JUNE 2017	30,181	2,691,145	781,300	7,163,390
Amount received by Fund	5,696	380,887	62,453	798,082
Amount paid by Fund	(3,197)	(614,293)	(175,429)	(1,160,462)
Net amount received/(paid) by Fund	2,499	(233,406)	(112,976)	(362,380)
INCOME ON INVESTMENTS				
Dividends	1,017	-	-	-
	1,017	-	-	-
Net appreciation/(diminution) in value of investment during the period	(1,353)	172,783	27,062	(24,060)
Net income/(loss) before taxation	(336)	172,783	27,062	(24,060)
Taxation	-	-	-	-
Net income/(loss) after taxation	(336)	172,783	27,062	(24,060)
VALUE OF FUND AS AT 31 DECEMBER 2017	32,344	2,630,522	695,386	6,776,950

The accompanying notes form an integral part of these financial statements.

Capital Account
For the 6 months ended 31 December 2017

	Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle American Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2017	611,508	2,726,455	1,327,522	443,136
Amount received by Fund	48,546	1,019,472	136,670	25,956
Amount paid by Fund	(62,373)	(730,071)	(98,936)	(77,076)
Net amount received/(paid) by Fund	(13,827)	289,401	37,734	(51,120)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	57,876	399,600	227,947	13,492
Net income/(loss) before taxation	57,876	399,600	227,947	13,492
Taxation	-	-	-	-
Net income/(loss) after taxation	57,876	399,600	227,947	13,492
VALUE OF FUND AS AT 31 DECEMBER 2017	655,557	3,415,456	1,593,203	405,508

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months ended 31 December 2017

	Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund (EUR)	Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund (EUR)	GrowthPath Portfolios - GrowthPath Today (SGD)	GrowthPath Portfolios - GrowthPath 2020 (SGD)
VALUE OF FUND AS AT 30 JUNE 2017	99,435	441,677	317,239	151,963
Amount received by Fund	5,216	43,307	4,541	2,715
Amount paid by Fund	(1,318)	(60,002)	(141,086)	(88,461)
Net amount received/(paid) by Fund	3,898	(16,695)	(136,545)	(85,746)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(3,053)	11,261	5,726	3,457
Net income/(loss) before taxation	(3,053)	11,261	5,726	3,457
Taxation	-	-	-	-
Net income/(loss) after taxation	(3,053)	11,261	5,726	3,457
VALUE OF FUND AS AT 31 DECEMBER 2017	100,280	436,243	186,420	69,674

The accompanying notes form an integral part of these financial statements.

Capital Account
For the 6 months ended 31 December 2017

	GrowthPath Portfolios - GrowthPath 2030 (SGD)	GrowthPath Portfolios - GrowthPath 2040 (SGD)	United Emerging Markets Bond Fund (SGD)	United SGD Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2017	241,508	113,589	13,461	3,413,936
Amount received by Fund	8,114	8,462	4,500	354,583
Amount paid by Fund	(8,551)	(53,101)	(1,335)	(880,920)
Net amount received/(paid) by Fund	(437)	(44,639)	3,165	(526,337)
INCOME ON INVESTMENTS				
Dividends	-	-	386	-
	-	-	386	-
Net appreciation/(diminution) in value of investment during the period	12,605	5,490	(250)	10,557
Net income/(loss) before taxation	12,605	5,490	136	10,557
Taxation	-	-	-	-
Net income/(loss) after taxation	12,605	5,490	136	10,557
VALUE OF FUND AS AT 31 DECEMBER 2017	253,676	74,440	16,762	2,898,156

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 31 December 2017

	Aberdeen Global - Asia Pacific Equity Fund (USD)	Aberdeen Global - Asian Local Currency Short Duration Bond Fund (USD)	Aberdeen Global - Australasian Equity Fund (AUD)	Aberdeen Global - Chinese Equity Fund (USD)
UNIT TRUSTS	7,077,353	98,130	198,094	2,054,731
VALUE OF INVESTMENTS	7,077,353	98,130	198,094	2,054,731
OTHER ASSETS				
Other receivables	-	-	-	11
TOTAL ASSETS	7,077,353	98,130	198,094	2,054,742
OTHER LIABILITIES				
Other liabilities	(46,278)	(561)	(1,967)	(13,261)
VALUE OF FUND AS AT 31 DECEMBER 2017	7,031,075	97,569	196,127	2,041,481

	Aberdeen Global - Indian Equity Fund (USD)	Aberdeen Global - Select Emerging Markets Bond Fund (USD)	Aberdeen Select Portfolio - Aberdeen India Opportunities Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Japan Equity Fund (SGD)
UNIT TRUSTS	3,551,846	1,084,861	126,945	121
VALUE OF INVESTMENTS	3,551,846	1,084,861	126,945	121
OTHER ASSETS				
Other receivables	-	-	-	-
TOTAL ASSETS	3,551,846	1,084,861	126,945	121
OTHER LIABILITIES				
Other liabilities	(16,241)	(4,727)	(159)	-
VALUE OF FUND AS AT 31 DECEMBER 2017	3,535,605	1,080,134	126,786	121

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 31 December 2017

	Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund (USD)	AB FCP I - Developed Markets Multi- Asset Income Portfolio (USD)
UNIT TRUSTS	844,335	105,533	1,060,386	102,503
VALUE OF INVESTMENTS	844,335	105,533	1,060,386	102,503
OTHER ASSETS				
Other receivables	-	-	-	2
TOTAL ASSETS	844,335	105,533	1,060,386	102,505
OTHER LIABILITIES				
Other liabilities	(293)	(74)	(5,184)	(486)
VALUE OF FUND AS AT 31 DECEMBER 2017	844,042	105,459	1,055,202	102,019

	AB FCP I - Dynamic Diversified Portfolio (USD)	AB FCP I - Global Equity Blend Portfolio (USD)	AB FCP I - Global Value Portfolio (USD)	AB FCP I - US Thematic Research Portfolio (USD)
UNIT TRUSTS	679,762	366,234	731,056	579,621
VALUE OF INVESTMENTS	679,762	366,234	731,056	579,621
OTHER ASSETS				
Other receivables	218	164	-	610
TOTAL ASSETS	679,980	366,398	731,056	580,231
OTHER LIABILITIES				
Other liabilities	(3,465)	(1,869)	(58,916)	(4,059)
VALUE OF FUND AS AT 31 DECEMBER 2017	676,515	364,529	672,140	576,172

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 31 December 2017

	Allianz Global Investors Fund - Allianz China Equity Fund (SGD)	Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR)	Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD)	Amundi Funds - Absolute Volatility World Equities (USD)
UNIT TRUSTS	47,288	53,342	13,360	70,802
VALUE OF INVESTMENTS	47,288	53,342	13,360	70,802
OTHER ASSETS				
Other receivables	-	-	-	31
TOTAL ASSETS	47,288	53,342	13,360	70,833
OTHER LIABILITIES				
Other liabilities	(8)	(377)	(14)	(400)
VALUE OF FUND AS AT 31 DECEMBER 2017	47,280	52,965	13,346	70,433

	Amundi Funds - Bond Global (USD)	Amundi Islamic - Amundi Islamic BRIC Quant (USD)	Aviva Investors - Asian Equity Income Fund (USD)	Aviva Investors - Emerging Europe Equity Fund (EUR)
UNIT TRUSTS	454,079	313,819	13,685	355,962
VALUE OF INVESTMENTS	454,079	313,819	13,685	355,962
OTHER ASSETS				
Other receivables	-	-	3	-
TOTAL ASSETS	454,079	313,819	13,688	355,962
OTHER LIABILITIES				
Other liabilities	(2,888)	(876)	(46)	(1,656)
VALUE OF FUND AS AT 31 DECEMBER 2017	451,191	312,943	13,642	354,306

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 31 December 2017

	Aviva Investors - Global High Yield Bond Fund (USD)	Aviva Investors - Multi-Strategy Target Return Fund (SGD)	BlackRock Global Funds - Asian Tiger Bond Fund (SGD)	BlackRock Global Funds - European Equity Income Fund (USD)
UNIT TRUSTS	763	88,813	864	214
VALUE OF INVESTMENTS	763	88,813	864	214
OTHER ASSETS				
Other receivables	-	-	40	1
TOTAL ASSETS	763	88,813	904	215
OTHER LIABILITIES				
Other liabilities	(19)	(545)	(15)	(12)
VALUE OF FUND AS AT 31 DECEMBER 2017	744	88,268	889	203

	BlackRock Global Funds - Global SmallCap Fund (USD)	BlackRock Global Funds - Latin American Fund (USD)	BlackRock Global Funds - New Energy Fund (USD)	BlackRock Global Funds - United Kingdom Fund (GBP)
UNIT TRUSTS	3,046,137	2,035,311	1,145,258	228,927
VALUE OF INVESTMENTS	3,046,137	2,035,311	1,145,258	228,927
OTHER ASSETS				
Other receivables	6,614	6,563	4,689	226
TOTAL ASSETS	3,052,751	2,041,874	1,149,947	229,153
OTHER LIABILITIES				
Other liabilities	(15,398)	(9,703)	(6,661)	(1,462)
VALUE OF FUND AS AT 31 DECEMBER 2017	3,037,353	2,032,171	1,143,286	227,691

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 31 December 2017

	BlackRock Global Funds - World Gold Fund (USD)	BlackRock Global Funds - World Mining Fund (USD)	Parvest Bond Best Selection World Emerging (USD)	Parvest Bond Euro (EUR)
UNIT TRUSTS	2,650,630	3,074,784	140,304	82,541
VALUE OF INVESTMENTS	2,650,630	3,074,784	140,304	82,541
OTHER ASSETS				
Other receivables	7,230	9,022	10	66
TOTAL ASSETS	2,657,860	3,083,806	140,314	82,607
OTHER LIABILITIES				
Other liabilities	(12,242)	(15,106)	(629)	(289)
VALUE OF FUND AS AT 31 DECEMBER 2017	2,645,618	3,068,700	139,685	82,318

	Parvest Bond World (USD)	Parvest Equity Brazil (USD)	Parvest Equity Russia (EUR)	Parvest Equity World Materials (EUR)
UNIT TRUSTS	225,659	373,457	342,327	57,620
VALUE OF INVESTMENTS	225,659	373,457	342,327	57,620
OTHER ASSETS				
Other receivables	55	2,499	-	37
TOTAL ASSETS	225,714	375,956	342,327	57,657
OTHER LIABILITIES				
Other liabilities	(1,195)	(1,763)	(660)	(362)
VALUE OF FUND AS AT 31 DECEMBER 2017	224,519	374,193	341,667	57,295

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 31 December 2017

	Parvest Global Environment (USD)	Parvest Money Market Euro (EUR)	Parvest Money Market USD (USD)	Deutsche Noor Precious Metals Securities Fund (USD)
UNIT TRUSTS	102,902	341,620	1,215,185	343,420
VALUE OF INVESTMENTS	102,902	341,620	1,215,185	343,420
OTHER ASSETS				
Other receivables	18	40	-	-
TOTAL ASSETS	102,920	341,660	1,215,185	343,420
OTHER LIABILITIES				
Other liabilities	(378)	(1,948)	(7,599)	(803)
VALUE OF FUND AS AT 31 DECEMBER 2017	102,542	339,712	1,207,586	342,617

	Deutsche Singapore Equity Fund (SGD)	DWS Global Agribusiness (EUR)	Fidelity Funds - ASEAN Fund (SGD)	Fidelity Funds - Asian Special Situations Fund (USD)
UNIT TRUSTS	783,955	289,702	13,874	1,349,655
VALUE OF INVESTMENTS	783,955	289,702	13,874	1,349,655
OTHER ASSETS				
Other receivables	-	11	48	1,885
TOTAL ASSETS	783,955	289,713	13,922	1,351,540
OTHER LIABILITIES				
Other liabilities	(5,182)	(1,403)	(10)	(8,958)
VALUE OF FUND AS AT 31 DECEMBER 2017	778,773	288,310	13,912	1,342,582

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 31 December 2017

	Fidelity Funds – Euro Blue Chip Fund (EUR)	Fidelity Funds – European Growth Fund (EUR)	Fidelity Funds – European High Yield Fund (EUR)	Fidelity Funds – Flexible Bond Fund (GBP)
UNIT TRUSTS	619,739	173,017	305,497	478,000
VALUE OF INVESTMENTS	619,739	173,017	305,497	478,000
OTHER ASSETS				
Other receivables	1,081	370	307	143
TOTAL ASSETS	620,820	173,387	305,804	478,143
OTHER LIABILITIES				
Other liabilities	(4,045)	(1,017)	(772)	(2,537)
VALUE OF FUND AS AT 31 DECEMBER 2017	616,775	172,370	305,032	475,606

	Fidelity Funds – Global Bond Fund (USD)	Fidelity Funds – Global Financial Services Fund (EUR)	Fidelity Funds – Global Technology Fund (EUR)	Fidelity Funds – Global Telecommunications Fund (EUR)
UNIT TRUSTS	125,492	236,939	264,624	21,895
VALUE OF INVESTMENTS	125,492	236,939	264,624	21,895
OTHER ASSETS				
Other receivables	128	460	778	-
TOTAL ASSETS	125,620	237,399	265,402	21,895
OTHER LIABILITIES				
Other liabilities	(421)	(1,544)	(1,273)	(70)
VALUE OF FUND AS AT 31 DECEMBER 2017	125,199	235,855	264,129	21,825

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 31 December 2017

	Fidelity Funds – Growth & Income Fund (USD)	Fidelity Funds – Pacific Fund (USD)	Fidelity Funds – SMART Global Moderate Fund (USD)	Fidelity Funds – Taiwan Fund (USD)
UNIT TRUSTS	858,308	328,718	155,979	157,834
VALUE OF INVESTMENTS	858,308	328,718	155,979	157,834
OTHER ASSETS				
Other receivables	289	1,395	54	58
TOTAL ASSETS	858,597	330,113	156,033	157,892
OTHER LIABILITIES				
Other liabilities	(4,842)	(2,132)	(1,091)	(992)
VALUE OF FUND AS AT 31 DECEMBER 2017	853,755	327,981	154,942	156,900

	Fidelity Funds – United Kingdom Fund (GBP)	Fidelity Funds – US Dollar Bond Fund (USD)	First State Regional China Fund (SGD)	First State Singapore Growth Fund (SGD)
UNIT TRUSTS	158,698	872,972	2,984,027	2,160,723
VALUE OF INVESTMENTS	158,698	872,972	2,984,027	2,160,723
OTHER ASSETS				
Other receivables	63	3,454	-	14
TOTAL ASSETS	158,761	876,426	2,984,027	2,160,737
OTHER LIABILITIES				
Other liabilities	(1,045)	(5,339)	(16,732)	(12,087)
VALUE OF FUND AS AT 31 DECEMBER 2017	157,716	871,087	2,967,295	2,148,650

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 31 December 2017

	Janus Henderson Horizon Fund (JHHF) - Euroland Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Global Technology Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (USD)
UNIT TRUSTS	275,330	604,291	1,673,367	743,332
VALUE OF INVESTMENTS	275,330	604,291	1,673,367	743,332
OTHER ASSETS				
Other receivables	-	8	9	-
TOTAL ASSETS	275,330	604,299	1,673,376	743,332
OTHER LIABILITIES				
Other liabilities	(1,348)	(4,271)	(7,352)	(4,567)
VALUE OF FUND AS AT 31 DECEMBER 2017	273,982	600,028	1,666,024	738,765
	Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (EUR)	JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (USD)	JPMorgan Funds - Global Dynamic Fund (USD)
UNIT TRUSTS	10,098	159,541	272,293	564,968
VALUE OF INVESTMENTS	10,098	159,541	272,293	564,968
OTHER ASSETS				
Other receivables	-	3	-	-
TOTAL ASSETS	10,098	159,544	272,293	564,968
OTHER LIABILITIES				
Other liabilities	(9)	(1,003)	(1,248)	(4,282)
VALUE OF FUND AS AT 31 DECEMBER 2017	10,089	158,541	271,045	560,686

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 31 December 2017

	JPMorgan Funds - Global Natural Resources Fund (USD)	JPMorgan Funds - JF India Fund (USD)	JPMorgan Funds - JF Taiwan Fund (USD)	Jupiter Global Fund - Jupiter European Growth (EUR)
UNIT TRUSTS	1,032,231	741,058	37,919	831,934
VALUE OF INVESTMENTS	1,032,231	741,058	37,919	831,934
OTHER ASSETS				
Other receivables	-	-	4	2
TOTAL ASSETS	1,032,231	741,058	37,923	831,936
OTHER LIABILITIES				
Other liabilities	(5,652)	(1,869)	(82)	(65,312)
VALUE OF FUND AS AT 31 DECEMBER 2017	1,026,579	739,189	37,841	766,624

	Jupiter Global Fund - Jupiter Global Financials (USD)	Jupiter Global Fund - Jupiter India Select (USD)	Legg Mason Clearbridge US Aggressive Growth Fund (SGD)	Legg Mason QS MV European Equity Growth and Income Fund (EUR)
UNIT TRUSTS	151,233	798,794	4	58,738
VALUE OF INVESTMENTS	151,233	798,794	4	58,738
OTHER ASSETS				
Other receivables	253	-	-	28
TOTAL ASSETS	151,486	798,794	4	58,766
OTHER LIABILITIES				
Other liabilities	(1,153)	(5,120)	-	(352)
VALUE OF FUND AS AT 31 DECEMBER 2017	150,333	793,674	4	58,414

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 31 December 2017

	Legg Mason Western Asset Asian Opportunities Fund (SGD)	Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR)	PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund (USD)
UNIT TRUSTS	58,553	676,373	420,889	759,166
VALUE OF INVESTMENTS	58,553	676,373	420,889	759,166
OTHER ASSETS				
Other receivables	-	-	5	14
TOTAL ASSETS	58,553	676,373	420,894	759,180
OTHER LIABILITIES				
Other liabilities	(5)	(3,827)	(3,069)	(3,608)
VALUE OF FUND AS AT 31 DECEMBER 2017	58,548	672,546	417,825	755,572

	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund (USD)	Schroder Asian Growth Fund (USD)
UNIT TRUSTS	570,738	742,462	583,406	3,362,702
VALUE OF INVESTMENTS	570,738	742,462	583,406	3,362,702
OTHER ASSETS				
Other receivables	-	-	-	1
TOTAL ASSETS	570,738	742,462	583,406	3,362,703
OTHER LIABILITIES				
Other liabilities	(3,848)	(5,071)	(3,722)	(19,488)
VALUE OF FUND AS AT 31 DECEMBER 2017	566,890	737,391	579,684	3,343,215

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 31 December 2017

	Schroder Global Emerging Market Opportunities Fund (SGD)	Schroder International Selection Fund (ISF) Asian Bond Absolute Return (USD)	Schroder International Selection Fund (ISF) BRIC (USD)	Schroder International Selection Fund (ISF) Emerging Markets (USD)
UNIT TRUSTS	93,006	135,311	1,000,582	4,187,992
VALUE OF INVESTMENTS	93,006	135,311	1,000,582	4,187,992
OTHER ASSETS				
Other receivables	-	-	-	7
TOTAL ASSETS	93,006	135,311	1,000,582	4,187,999
OTHER LIABILITIES				
Other liabilities	(6)	(909)	(5,330)	(21,933)
VALUE OF FUND AS AT 31 DECEMBER 2017	93,000	134,402	995,252	4,166,066

	Schroder International Selection Fund (ISF) Middle East (EUR)	Schroder International Selection Fund (ISF) UK Equity (GBP)	Schroder Multi Asset Revolution (SGD)	Schroder Singapore Trust (SGD)
UNIT TRUSTS	143,823	376,967	34,127	34
VALUE OF INVESTMENTS	143,823	376,967	34,127	34
OTHER ASSETS				
Other receivables	1	1	-	-
TOTAL ASSETS	143,824	376,968	34,127	34
OTHER LIABILITIES				
Other liabilities	(716)	(2,509)	(2)	-
VALUE OF FUND AS AT 31 DECEMBER 2017	143,108	374,459	34,125	34

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 31 December 2017

	Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin European Small- Mid Cap Growth Fund (EUR)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (USD)
UNIT TRUSTS	795,649	187,300	134,157	10,926
VALUE OF INVESTMENTS	795,649	187,300	134,157	10,926
OTHER ASSETS				
Other receivables	-	-	-	-
TOTAL ASSETS	795,649	187,300	134,157	10,926
OTHER LIABILITIES				
Other liabilities	(4,737)	(1,102)	(805)	(25)
VALUE OF FUND AS AT 31 DECEMBER 2017	790,912	186,198	133,352	10,901
	Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton European Fund (EUR)
UNIT TRUSTS	642,260	825	2,366,771	179,421
VALUE OF INVESTMENTS	642,260	825	2,366,771	179,421
OTHER ASSETS				
Other receivables	4	-	36	-
TOTAL ASSETS	642,264	825	2,366,807	179,421
OTHER LIABILITIES				
Other liabilities	(3,572)	(12)	(13,998)	(859)
VALUE OF FUND AS AT 31 DECEMBER 2017	638,692	813	2,352,809	178,562

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 31 December 2017

	Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (SGD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (USD)
UNIT TRUSTS	32,352	2,648,256	699,080	6,821,974
VALUE OF INVESTMENTS	32,352	2,648,256	699,080	6,821,974
OTHER ASSETS				
Other receivables	-	16	3	47
TOTAL ASSETS	32,352	2,648,272	699,083	6,822,021
OTHER LIABILITIES				
Other liabilities	(8)	(17,750)	(3,697)	(45,071)
VALUE OF FUND AS AT 31 DECEMBER 2017	32,344	2,630,522	695,386	6,776,950
	Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle American Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (USD)
UNIT TRUSTS	658,702	3,436,014	1,603,102	407,758
VALUE OF INVESTMENTS	658,702	3,436,014	1,603,102	407,758
OTHER ASSETS				
Other receivables	-	-	-	-
TOTAL ASSETS	658,702	3,436,014	1,603,102	407,758
OTHER LIABILITIES				
Other liabilities	(3,145)	(20,558)	(9,899)	(2,250)
VALUE OF FUND AS AT 31 DECEMBER 2017	655,557	3,415,456	1,593,203	405,508

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 31 December 2017

	Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund (EUR)	Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund (EUR)	GrowthPath Portfolios - GrowthPath Today (SGD)	GrowthPath Portfolios - GrowthPath 2020 (SGD)
UNIT TRUSTS	100,500	438,820	187,329	70,232
VALUE OF INVESTMENTS	100,500	438,820	187,329	70,232
OTHER ASSETS				
Other receivables	-	2	-	-
TOTAL ASSETS	100,500	438,822	187,329	70,232
OTHER LIABILITIES				
Other liabilities	(220)	(2,579)	(909)	(558)
VALUE OF FUND AS AT 31 DECEMBER 2017	100,280	436,243	186,420	69,674

	GrowthPath Portfolios - GrowthPath 2030 (SGD)	GrowthPath Portfolios - GrowthPath 2040 (SGD)	United Emerging Markets Bond Fund (SGD)	United SGD Fund (SGD)
UNIT TRUSTS	255,823	74,876	16,776	2,916,524
VALUE OF INVESTMENTS	255,823	74,876	16,776	2,916,524
OTHER ASSETS				
Other receivables	-	1	-	2
TOTAL ASSETS	255,823	74,877	16,776	2,916,526
OTHER LIABILITIES				
Other liabilities	(2,147)	(437)	(14)	(18,370)
VALUE OF FUND AS AT 31 DECEMBER 2017	253,676	74,440	16,762	2,898,156

The accompanying notes form an integral part of these financial statements.

This page has been intentionally left blank.

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

These notes form an integral part of and should be read in conjunction with the financial statements:

1. Summary of significant accounting policies

- 1.1 The financial statements are prepared under the historical cost convention except for investments, which are stated at the market value.
- 1.2 Interest income from investments is recognised on an accrual basis. Dividends are credited to income when the right to receive payment is established.
- 1.3 The management charges due to the underlying fund houses are taken to Capital Account under net appreciation/(diminution) in value of investments.
- 1.4 Unit trust investments are recognised on trade date and valued at the closing market prices as at 31 December 2017.
- 1.5 At 31 December 2017, there were no contingent liabilities or commitments.
- 1.6 The financial statements are stated in the foreign currencies of the respective underlying funds.
- 1.7 Monetary assets and liabilities in foreign currencies are translated into the presentation currency at exchange rates approximating to those ruling at the balance sheet date. Transactions in foreign currencies are translated at rates ruling on transaction dates. Exchange differences are taken to the Capital Account under net appreciation/(diminution) in value of investments during the period.
- 1.8 The cost of disposal of investment is determined on the average cost basis. All gains and losses are taken to the Capital Account and recognised in net appreciation/(diminution) in value of investments during the period.
- 1.9 Tax deducted at source is charged to the Capital Account. Any recoveries of tax deducted at source are credited to the Capital Account when received.

2. Number of issued units available for redemption at 31 December 2017:

Fund Name	Number of units
Aberdeen Global - Asia Pacific Equity Fund	83,923
Aberdeen Global - Asian Local Currency Short Duration Bond Fund	14,027
Aberdeen Global - Australasian Equity Fund	4,819
Aberdeen Global - Chinese Equity Fund	70,612
Aberdeen Global - Indian Equity Fund	21,757
Aberdeen Global - Select Emerging Markets Bond Fund	23,391
Aberdeen Select Portfolio - Aberdeen India Opportunities Fund	33,103
Aberdeen Select Portfolio - Aberdeen Japan Equity Fund	81
Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund	137,305

Fund Name	Number of units
Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund	18,215
Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund	211,095
AB FCP I - Developed Markets Multi-Asset Income Portfolio	6,105
AB FCP I - Dynamic Diversified Portfolio	29,452
AB FCP I - Global Equity Blend Portfolio	18,790
AB FCP I - Global Value Portfolio	37,466
AB FCP I - US Thematic Research Portfolio	26,213
Allianz Global Investors Fund - Allianz China Equity Fund (SGD)	3,076
Allianz Global Investors Fund - Allianz Global Sustainability Fund	2,100
Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD)	793
Amundi Funds - Absolute Volatility World Equities	756
Amundi Funds - Bond Global	15,759
Amundi Islamic - Amundi Islamic BRIC Quant	1,540
Aviva Investors - Asian Equity Income Fund	1,995
Aviva Investors - Emerging Europe Equity Fund	64,367
Aviva Investors - Global High Yield Bond Fund	35
Aviva Investors - Multi-Strategy Target Return Fund	8,942
BlackRock Global Funds - Asian Tiger Bond Fund	66
BlackRock Global Funds - European Equity Income Fund	16
BlackRock Global Funds - Global SmallCap Fund	28,727
BlackRock Global Funds - Latin American Fund	29,290
BlackRock Global Funds - New Energy Fund	119,716
BlackRock Global Funds - United Kingdom Fund	2,117
BlackRock Global Funds - World Gold Fund	87,285
BlackRock Global Funds - World Mining Fund	74,974
Parvest Bond Best Selection World Emerging	621
Parvest Bond Euro	372
Parvest Bond World	552
Parvest Equity Brazil	3,603
Parvest Equity Russia	2,852
Parvest Equity World Materials	527
Parvest Global Environment	437
Parvest Money Market Euro	1,624
Parvest Money Market USD	5,789
Deutsche Noor Precious Metals Securities Fund	665,663
Deutsche Singapore Equity Fund	251,193
DWS Global Agribusiness	1,884
Fidelity Funds - ASEAN Fund	7,448
Fidelity Funds - Asian Special Situations Fund	25,232

Fund Name	Number of units
Fidelity Funds - Euro Blue Chip Fund	26,805
Fidelity Funds - European Growth Fund	11,222
Fidelity Funds - European High Yield Fund	29,876
Fidelity Funds - Flexible Bond Fund	1,398,842
Fidelity Funds - Global Bond Fund	108,210
Fidelity Funds - Global Financial Services Fund	6,634
Fidelity Funds - Global Technology Fund	13,011
Fidelity Funds - Global Telecommunications Fund	2,107
Fidelity Funds - Growth & Income Fund	43,693
Fidelity Funds - Pacific Fund	8,388
Fidelity Funds - SMART Global Moderate Fund	5,775
Fidelity Funds - Taiwan Fund	11,833
Fidelity Funds - United Kingdom Fund	53,828
Fidelity Funds - US Dollar Bond Fund	121,085
First State Regional China Fund	744,373
First State Singapore Growth Fund	611,437
Janus Henderson Horizon Fund (JHHF) - Euroland Fund	5,449
Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund	28,792
Janus Henderson Horizon Fund (JHHF) - Global Technology Fund	20,642
Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund	41,480
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund	349
Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund	3,466
JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund	4,952
JPMorgan Funds - Global Dynamic Fund	24,283
JPMorgan Funds - Global Natural Resources Fund	104,646
JPMorgan Funds - JF India Fund	20,241
JPMorgan Funds - JF Taiwan Fund	1,953
Jupiter Global Fund - Jupiter European Growth	23,545
Jupiter Global Fund - Jupiter Global Financials	12,163
Jupiter Global Fund - Jupiter India Select	3,413
Legg Mason QS MV European Equity Growth and Income Fund	331
Legg Mason Clearbridge US Aggressive Growth Fund	2
Legg Mason Western Asset Asian Opportunities Fund	64,981
Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund	22,072
PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund	9,859
PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund	27,366
PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund	30,876
PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund	27,963
PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund	19,433

Fund Name	Number of units
Schroder Asian Growth Fund	829,788
Schroder Global Emerging Market Opportunities	84,777
Schroder International Selection Fund (ISF) Asian Bond Absolute Return	10,107
Schroder International Selection Fund (ISF) BRIC	4,084
Schroder International Selection Fund (ISF) Emerging Markets	249,688
Schroder International Selection Fund (ISF) Middle East	10,496
Schroder International Selection Fund (ISF) UK Equity	69,868
Schroder Multi Asset Revolution	24,134
Schroder Singapore Trust	20
Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund	24,997
Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund	4,510
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund	1,616
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund	546
Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund	41,690
Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund	54
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund	59,505
Franklin Templeton Investment Funds (FTIF) - Templeton European Fund	7,474
Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund	2,885
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund	60,569
Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund	33,675
Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)	223,662
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund	10,437
Threadneedle Investment Funds (TIF) - Threadneedle American Fund	881,340
Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund	515,333
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund	113,384
Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund	70,615
Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund	222,937
GrowthPath Portfolios - GrowthPath Today	114,932
GrowthPath Portfolios - GrowthPath 2020	38,622
GrowthPath Portfolios - GrowthPath 2030	133,023
GrowthPath Portfolios - GrowthPath 2040	37,238
United Emerging Markets Bond Fund	12,463
United SGD Fund	1,564,879

About Aviva

- We're a provider of Medisave-approved Integrated Shield plans as well as an appointed insurer for the national ElderShield scheme.
- Being the pioneer general insurer in Singapore to offer car insurance online, we offer simplicity, convenience and cost-savings to customers.
- We're one of the biggest providers of employee benefits and healthcare. This includes protecting Singapore Armed Forces servicemen since 1983, as well as being the appointed provider for the Ministry of Home Affairs.
- Our funds administration solution, Navigator, with its wide variety of funds, remains one of the preferred investment platforms in Singapore.



Aviva Ltd

4 Shenton Way #01-01 SGX Centre 2 Singapore 068807

Customer Service Hotline: (65) 6827 9933

Fax: (65) 6827 7480

Website: www.aviva.com.sg

Company Reg. No.: 196900499K