



Annual ILP Funds Report

for the year ended
30 June 2021



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Note: Past performance is not necessarily indicative of future performance. The value of the units in the sub-fund and income accruing to the units, if any, may fall as well as rise.

list of funds

Funds available under Global Investment Account and
Global Savings Account

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard SICAV I - All China Equity Fund
Aberdeen Standard SICAV I - Asia Pacific Equity Fund
Aberdeen Standard SICAV I - Indian Equity Fund
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund
Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund

AllianceBernstein (Singapore) Ltd

AB FCP I - Dynamic Diversified Portfolio
AB FCP I - Sustainable US Thematic Portfolio
AB SICAV I - All Market Income Portfolio

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Global Sustainability Fund

Amundi Singapore Limited

Amundi Funds - Global Bond

Aviva Investors Asia Pte Ltd

Aviva Investors - Multi-Strategy Target Return Fund

BlackRock (Singapore) Limited

BlackRock Global Funds - Latin American Fund
BlackRock Global Funds - Sustainable Energy Fund
BlackRock Global Funds - Systematic Global SmallCap Fund
BlackRock Global Funds - United Kingdom Fund
BlackRock Global Funds - World Gold Fund
BlackRock Global Funds - World Mining Fund

BNP Paribas Asset Management (Singapore) Limited

BNP Paribas Funds Euro Money Market
BNP Paribas Funds Global Environment
BNP Paribas Funds Russia Equity
BNP Paribas Funds USD Money Market

DWS Investments Singapore Limited

DWS Invest Global Agribusiness

FIL Investment Management (Singapore) Limited

Fidelity Funds - Asian Special Situations Fund
Fidelity Funds - Euro Blue Chip Fund
Fidelity Funds - European High Yield Fund
Fidelity Funds - Flexible Bond Fund
Fidelity Funds - Global Financial Services Fund
Fidelity Funds - Global Multi Asset Dynamic Fund
Fidelity Funds - Global Technology Fund
Fidelity Funds - Multi Asset Income Fund
Fidelity Funds - Pacific Fund
Fidelity Funds - Taiwan Fund
Fidelity Funds - US Dollar Bond Fund

First Sentier Investors (Singapore)

FSSA Regional China Fund
FSSA Singapore Growth Fund

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Euroland Fund
Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund
Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund
Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund
Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Global Equity Fund
JPMorgan Funds - Global Natural Resources Fund
JPMorgan Funds - Taiwan Fund

Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth
Jupiter Global Fund - Jupiter Financial Innovation

MFS Investment Management

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund
PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund
PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

Quilter Investors Limited

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD

Schroder Investment Management (Singapore) Ltd

Schroder Asian Growth Fund

Schroder International Selection Fund (ISF) Asian Bond Total Return

Schroder International Selection Fund (ISF) BRIC

Schroder International Selection Fund (ISF) Emerging Markets

Schroder International Selection Fund (ISF) Middle East

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund

Franklin Templeton Investment Funds (FTIF) – Templeton European Small-Mid Cap Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

Threadneedle Investments

Threadneedle (Lux) - American Fund

Threadneedle Investment Funds (TIF) – Threadneedle Emerging Market Bond Fund

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath Today

GrowthPath Portfolios - GrowthPath 2030

GrowthPath Portfolios - GrowthPath 2040

United SGD Fund

Funds available under LifetimeFlexi and MyLifeInvest

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund
Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz China Equity Fund
Allianz Global Investors Fund - Allianz Oriental Income Fund

Aviva Investors Asia Pte Ltd

Aviva Investors - Global High Yield Bond Fund
Aviva Investors - Multi-Strategy Target Return Fund

BlackRock (Singapore) Limited

BlackRock Global Funds - Asian Tiger Bond Fund
BlackRock Global Funds - European Equity Income Fund
BlackRock Global Funds - Latin American Fund
BlackRock Global Funds - World Gold Fund
BlackRock Global Funds - World Mining Fund

FIL Investment Management (Singapore) Limited

Fidelity Funds - ASEAN Fund
Fidelity Funds - Emerging Markets Fund
Fidelity Funds - Pacific Fund
Fidelity Funds - Sustainable Japan Equity Fund

First Sentier Investors (Singapore)

FSSA Regional China Fund
FSSA Singapore Growth Fund

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund
Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund
Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund

Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Western Asset Asian Opportunities Fund

Neuberger Berman Asset Management Ireland Limited

Neuberger Berman Emerging Market Debt - Hard Currency Fund

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

Schroder Investment Management (Singapore) Ltd

Schroder Global Emerging Market Opportunities Fund

Schroder Multi Asset Revolution

Schroder Singapore Trust

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund

UOB Asset Management Ltd

United Emerging Markets Bond Fund

United SGD Fund



ceo message

for Annual ILP Report 2021

Dear Customer,

We are pleased to share our annual Investment-Linked Policy (ILP) funds report which includes an overview of each fund's objectives and performance.

Markets performed better in the first half of 2021 as investor sentiment improved due to falling Covid-19 case numbers globally. However, economic and market recovery is still uneven and depends on a successful containment of the virus.

As uncertainties persist, it is now even more important to ensure your investment portfolio remains resilient. We would like to assure you that we will continue to be prudent – regularly reviewing our fund offerings so that you have a good mix of funds to choose from to help you grow your wealth over the long term.

To ensure you stay on track towards your financial goals, we encourage you to evaluate your portfolio regularly with your preferred financial adviser representative. If you have questions about your investments, you may also call us at 6827 9933 (8.45am to 5.30pm, Mondays to Fridays, excluding public holidays).

Thank you for choosing Aviva.

A handwritten signature in black ink, appearing to read 'Pearlyn Phau'.

Pearlyn Phau
Chief Executive Officer
Aviva Singapore

market review and investment outlook

by Aviva Investors Asia Pte Ltd

Covid-19 remained a significant driver of investor sentiment during the period. Developed markets, with superior vaccination programmes and a greater ability to control the spread of the virus, outperformed emerging markets. However, investor concerns over rising inflation levels as economies re-opened triggered equity sell-offs. The US Federal Reserve (Fed) sought to ease fears over high inflation when it stated that these levels were transitory and wouldn't require changes to economic stimulus in the near term. Investors appeared to remain focused on the future, despite some signs of weakness, and anticipated a continued rebound in activity levels as lockdowns were eased.

Although US GDP didn't increase on the scale of the last six months of 2020, it grew at a seasonally adjusted annualised rate of 6.4% in the first quarter of 2021, with analysts predicting that the economy will grow by around 9% in the second quarter as the economy recovers. The manufacturing purchasing managers' index (PMI) achieved record highs in May and June. China's GDP grew by 1.3% in the second quarter, with production and demand picking up and employment and prices staying steady. US equities remained a leader among developed markets, with only European equities outperforming them so far in 2021. In May, the eurozone unemployment rate fell to its lowest level since May 2020, while the manufacturing PMI reached a record high in June. Sectors that had lagged in 2020 drove markets higher, led by energy and financials stocks. In contrast, technology and healthcare stocks that had outperformed in 2020 fell in value, although technology stocks regained ground later in the period. Elsewhere, oil prices continued to climb as the output crisis among OPEC+ members worsened and Iran re-entered crude oil markets.

The announcement of the Biden administration's US\$1.9 trillion stimulus package drove US government bond prices downward. As inflation fears grew, investors became worried that an increase in interest rates was imminent. This fear spread to the gilt market, and effectively wrote off the gains that had been made in 2020. Following this, the gilt market made a slight recovery. Bond yields rose as the Fed maintained its bond-buying programme and kept interest rates unchanged, but it signalled that it expected to make two rate increases by the end of 2023. The European Central Bank left interest rates at record low levels and continued its bond purchasing programme, saying it was too early to discuss ending stimulus measures by tapering its monetary support.

Looking ahead, investors have taken heart from falling Covid-19 case numbers globally and continued support from central banks. Although the Fed reiterated its view that inflation would be transitory, in June it indicated that interest rates could be increased at an earlier date than previously forecast. The 'reopening trade' – when investors buy stocks they expect to flourish when restrictions are fully lifted – paused but is likely to continue in the months ahead. It is worth noting that the economic and market recovery from Covid-19 depends on a successful containment of the virus. Mutations of the virus, such as the Delta variant, could undermine that progress. While many developed countries are seeing rapid economic recovery due to successful vaccination programmes, global recovery is unlikely to be uniform, as the pace of vaccinations varies widely between developed and developing countries.

important notes to the fund disclosures

1 Classification of investments by country, industry, asset class and credit rating

Please refer to the respective Underlying Funds' annual reports as the ILP sub-funds invest 100% of their assets into the Underlying Funds.

2 Fund performance

Fund performance figures are presented as at 30 June 2021; on bid-to-bid basis with dividends reinvested at the bid price and in the ILP fund currency terms.

Since Inception dates refer to the Underlying Funds.

Source of fund performance and benchmark performance - Fund Manager of Underlying Fund

3 Top 10 holdings

Top 10 Holdings are presented as at 30 June 2021 and 30 June 2020. In the event that these holdings are not available as at the date of this report, they will be represented by the latest available information.

4 Expense ratio

Expense ratios are presented for the 12 months ended 30 June 2021 and for the 12 months ended 30 June 2020. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information. The Expense Ratio for the ILP sub-fund follows that of its Underlying Fund's as there is no additional fund charge.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

5 Turnover ratio

Turnover ratios are presented for the 12 months ended 30 June 2021 and for the 12 months ended 30 June 2020. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information. Where the ILP sub-fund invests 100% of its assets into the Underlying Fund, the turnover ratio for that ILP sub-fund follows that of its Underlying Fund's. For ILP sub-fund that does not 100% feed into an underlying, refer to the respective ILP sub-fund for the turnover ratio.

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard SICAV I - All China Equity Fund

Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - All China Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - All China Equity Fund (Class A Accumulation).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 2,088,454 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 332,339 |
| Redemptions | (494,047) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (27 Apr 1992) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Aberdeen Standard SICAV I - All China Equity Fund | 6.78% | 3.37% | 41.26% | 15.00% | 16.71% | 6.22% | 11.79% |
| Benchmark: MSCI Zhong Hua Index | 4.73% | 3.17% | 31.09% | 10.90% | 15.92% | 8.39% | NA [^] |

^{*}Annualised Performance

[^]MSCI Zhong Hua Index is the benchmark since October 2007. Previous benchmark was MSCI China Index. Performance of the Composite Index is unavailable from 27 April 1992.

Underlying Fund:

Aberdeen Standard SICAV I - All China Equity Fund (Class A Accumulation)

Top 10 Holdings as at 31 March 2021

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| TENCENT HOLDINGS LTD | 60,415,898 | 9.02% |
| ALIBABA GROUP HOLDING LTD | 55,659,030 | 8.31% |
| KWEICHOW MOUTAI CO LTD | 39,095,408 | 5.84% |
| MEITUAN | 35,004,089 | 5.23% |
| CHINA TOURISM GROUP DUTY FREE CORP LTD | 27,083,089 | 4.05% |
| CHINA MERCHANTS BANK CO LTD | 25,879,215 | 3.87% |
| PING AN INSURANCE GROUP CO OF CHINA LTD | 22,285,016 | 3.33% |
| WULIANGYE YIBIN CO LTD | 22,107,462 | 3.30% |
| JD.COM INC | 21,661,486 | 3.24% |
| WUXI BIOLOGICS CAYMAN INC | 19,847,047 | 2.96% |

Top 10 Holdings as at 31 March 2020

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| TENCENT HOLDINGS LTD | 48,635,567 | 10.25% |
| PING AN INSURANCE GROUP CO OF CHINA LTD | 36,434,880 | 7.68% |
| AIA GROUP LTD | 33,546,912 | 7.07% |
| KWEICHOW MOUTAI CO LTD | 21,642,919 | 4.56% |
| CHINA MERCHANTS BANK CO LTD | 19,033,330 | 4.01% |
| CHINA RESOURCES LAND LTD | 16,522,517 | 3.48% |
| WUXI BIOLOGICS CAYMAN INC | 13,290,431 | 2.80% |
| CSPC PHARMACEUTICAL GROUP LTD | 12,682,911 | 2.67% |
| HONG KONG EXCHANGES & CLEARING LTD | 12,472,527 | 2.63% |
| WULIANGYE YIBIN CO LTD | 11,347,060 | 2.39% |

Expense Ratio

| For the 12 months ended 31 March 2021 | For the 12 months ended 31 March 2020 |
|--|--|
| 1.98% | 1.98% |

Turnover Ratio

| For the 12 months ended 30 September 2020 | For the 12 months ended 30 September 2019 |
|--|--|
| 59.33% | -12.52% |

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard SICAV I - Asia Pacific Equity Fund

Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - Asia Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - Asia Pacific Equity Fund (Class A Accumulation).

Market Value USD

7,732,417

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-------------|
| Subscriptions | 879,199 |
| Redemptions | (1,265,732) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (26 Apr 1988) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Aberdeen Standard SICAV I - Asia Pacific Equity Fund | 3.63% | 4.11% | 41.11% | 13.69% | 13.27% | 5.59% | 10.00% |
| Benchmark: MSCI AC Asia Pacific ex Japan TR USD | 4.07% | 6.95% | 39.69% | 12.15% | 14.19% | 6.99% | 8.98% |

*Annualised Performance

Underlying Fund:

Aberdeen Standard SICAV I - Asia Pacific Equity Fund (Class A Accumulation)

Top 10 Holdings as at 31 March 2021

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 275,062,922 | 9.10% |
| SAMSUNG ELECTRONICS CO LTD | 273,342,699 | 9.00% |
| TENCENT HOLDINGS LTD | 257,779,730 | 8.50% |
| AIA GROUP LTD | 129,656,919 | 4.30% |
| HDFC | 99,404,014 | 3.30% |
| ALIBABA GROUP HOLDING LTD | 91,288,847 | 3.00% |
| CSL LTD | 91,088,372 | 3.00% |
| AS SICAV I - CHINA A SHARE EQUITY FUND | 83,413,891 | 2.70% |
| BHP GROUP PLC | 76,700,758 | 2.50% |
| CHINA RESOURCES | 63,159,670 | 2.10% |

Top 10 Holdings as at 31 March 2020

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| TENCENT HOLDINGS LTD | 174,489,600 | 9.60% |
| ABERDEEN STANDARD SICAV I - CHINA A SHARE EQUITY FUND | 162,521,509 | 8.90% |
| SAMSUNG ELECTRONICS CO LTD | 141,119,585 | 7.70% |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 135,682,131 | 7.40% |
| PING AN INSURANCE GROUP CO OF CHINA LTD | 66,292,127 | 3.60% |
| CSL | 62,063,147 | 3.40% |
| AIA GROUP LTD | 55,183,249 | 3.00% |
| CHINA RESOURCES LAND | 50,748,321 | 2.80% |
| HOUSING DEVELOPMENT FINANCE CORP LTD | 48,108,181 | 2.60% |
| BANK CENTRAL ASIA TBK PT | 42,710,345 | 2.30% |

Expense Ratio

| For the 12 months ended 31 March 2021 | For the 12 months ended 31 March 2020 |
|--|--|
| 1.99% | 1.99% |

Turnover Ratio

| For the 12 months ended 30 September 2020 | For the 12 months ended 30 September 2019 |
|--|--|
| 16.17% | 17.92% |

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard SICAV I - Indian Equity Fund

Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - Indian Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - Indian Equity Fund (Class A Accumulation).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 2,330,980 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 252,359 |
| Redemptions | (653,948) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (2 Dec 1996) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Aberdeen Standard SICAV I - Indian Equity Fund | 4.39% | 7.96% | 45.29% | 7.96% | 8.76% | 6.55% | 13.29% |
| Benchmark: MSCI India TR USD | 7.01% | 12.55% | 56.98% | 12.03% | 11.95% | 5.57% | 10.77% |

*Annualised Performance

Underlying Fund:
Aberdeen Standard SICAV I - Indian Equity Fund (Class A Accumulation)

Top 10 Holdings as at 31 March 2021

| | Market Value USD | % of Net Assets |
|--------------------------------------|-------------------------|------------------------|
| HOUSING DEVELOPMENT FINANCE CORP LTD | 125,415,083 | 9.22% |
| TATA CONSULTANCY SERVICES LTD | 109,622,466 | 8.06% |
| INFOSYS LTD | 105,904,940 | 7.79% |
| HINDUSTAN UNILEVER LTD | 91,835,952 | 6.75% |
| KOTAK MAHINDRA BANK LTD | 70,198,767 | 5.16% |
| ITC LTD | 62,827,878 | 4.62% |
| ULTRATECH CEMENT LTD | 60,030,504 | 4.41% |
| HDFC BANK LTD | 53,744,435 | 3.95% |
| ASIAN PAINTS LTD | 50,668,720 | 3.73% |
| MPHASIS LTD | 42,118,572 | 3.10% |

Top 10 Holdings as at 31 March 2020

| | Market Value USD | % of Net Assets |
|--------------------------------------|-------------------------|------------------------|
| HOUSING DEVELOPMENT FINANCE CORP LTD | 94,767,903 | 9.43% |
| TATA CONSULTANCY SERVICES LTD | 91,221,486 | 9.07% |
| INFOSYS LTD | 70,995,947 | 7.06% |
| HINDUSTAN UNILEVER LTD | 68,088,691 | 6.77% |
| ITC LTD | 53,416,209 | 5.31% |
| KOTAK MAHINDRA BANK LTD | 53,124,144 | 5.28% |
| NESTLE INDIA LTD | 50,217,956 | 5.00% |
| ULTRATECH CEMENT LTD | 47,527,161 | 4.73% |
| ASIAN PAINTS LTD | 47,273,636 | 4.70% |
| HDFC BANK LTD | 43,564,534 | 4.33% |

Expense Ratio

| For the 12 months ended 31 March 2021 | For the 12 months ended 31 March 2020 |
|--|--|
| 2.06% | 2.06% |

Turnover Ratio

| For the 12 months ended 30 September 2020 | For the 12 months ended 30 September 2019 |
|--|--|
| 3.12% | -17.39% |

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund

Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (Class A Accumulation).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 2,223,136 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 684,209 |
| Redemptions | (506,529) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (15 Aug 2001) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund | 3.91% | -1.23% | 8.75% | 4.74% | 3.61% | 3.91% | 8.33% |
| Benchmark: JP Morgan EMBI Global Diversified | 4.06% | -0.67% | 7.53% | 6.70% | 4.86% | 5.65% | 8.16% |

*Annualised Performance

Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (Class A Accumulation)

Top 10 Holdings as at 31 March 2021

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| MEXICO (UNITED MEXICAN STATES) 5.75% 05/03/26 M MXN | 33,503,464 | 3.31% |
| NOTA DO TESOURO NACIONAL 0% 01/01/31 | 30,654,174 | 3.03% |
| QATAR (STATE OF) 4.817% 14/03/49 | 24,396,300 | 2.41% |
| RUSSIAN FEDERATION 7.75% 16/09/26 | 22,532,452 | 2.23% |
| BAHAMAS CMNWLTH 6% 21/11/28 | 20,961,000 | 2.07% |
| SAUDI INTL BOND 5% 17/04/49 | 20,541,453 | 2.03% |
| SOUTH AFRICA (REP OF) 9% 31/01/40 2040 | 18,491,966 | 1.83% |
| PERTAMINA PERSERO 6.5% 27/05/41 | 17,899,802 | 1.77% |
| QATAR(STATE OF) 5.103% 23/04/48 | 16,202,916 | 1.60% |
| URUGUAY (REP OF) 4.375% 15/12/28 | 15,449,956 | 1.53% |

Top 10 Holdings as at 31 March 2020

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| QATAR (STATE OF) 4.817% 14/03/49 | 40,636,236 | 3.57% |
| BAHAMAS CMNWLTH 6% 21/11/28 | 22,854,417 | 2.01% |
| SAUDI INTL BOND 5% 17/04/49 | 22,667,804 | 1.99% |
| SAUDI ARABIAN OIL CO 4.25% 16/04/39 | 20,654,929 | 1.81% |
| EL SALVADOR (REP OF) 5.875% 30/01/25 | 17,572,126 | 1.54% |
| PERUSAHAAN LISTRIK NEGAR 6.25% 25/01/49 | 16,767,465 | 1.47% |
| QATAR(STATE OF) 5.103% 23/04/48 | 16,091,464 | 1.41% |
| PERTAMINA PERSERO 6.5% 27/05/41 | 15,901,752 | 1.40% |
| MEXICO (UNITED MEXICAN STATES) 5.75% 05/03/26 M MXN | 14,249,146 | 1.25% |
| DOMINICAN (REP OF) 6.85% 27/01/45 | 14,230,413 | 1.25% |

Expense Ratio

| For the 12 months ended 31 March 2021 | For the 12 months ended 31 March 2020 |
|--|--|
| 1.71% | 1.71% |

Turnover Ratio

| For the 12 months ended 30 September 2020 | For the 12 months ended 30 September 2019 |
|--|--|
| -71.77% | 116.76% |

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund

Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD Class).

| Market Value SGD | % of Net Assets |
|------------------|-----------------|
| 160,542 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|----------|
| Subscriptions | 34,512 |
| Redemptions | (36,424) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (8 Mar 2004) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund | -0.68% | 2.73% | 38.40% | 6.32% | 7.85% | 6.26% | 11.89% |
| Benchmark: MSCI India Index | 7.06% | 12.55% | 56.98% | 12.03% | 11.95% | 5.57% | 12.11% |

*Annualised Performance

Underlying Fund:

Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD Class)

Top 10 Holdings as at 31 March 2021

| | Market Value SGD | % of Net Assets |
|-------------------------------|------------------|-----------------|
| HDFC | 168,504,194 | 9.20% |
| TATA CONSULTANCY SERVICES LTD | 147,285,676 | 8.10% |
| INFOSYS LTD | 142,290,912 | 7.80% |
| HINDUSTAN UNILEVER LTD | 123,388,214 | 6.80% |
| KOTAK MAHINDRA BANK LTD | 94,317,098 | 5.20% |
| ITC LTD | 84,413,778 | 4.60% |
| ULTRATECH CEMENT LTD | 80,655,304 | 4.40% |
| HDFC BANK LTD | 72,209,518 | 4.00% |
| ASIAN PAINTS LTD | 68,077,073 | 3.70% |
| MPHASIS LTD | 56,589,334 | 3.10% |

Top 10 Holdings as at 31 March 2020

| | Market Value SGD | % of Net Assets |
|---------------------------|------------------|-----------------|
| HDFC | 134,933,573 | 9.40% |
| TATA CONSULTANCY SERVICES | 129,884,071 | 9.10% |
| INFOSYS | 101,086,301 | 7.10% |
| HINDUSTAN UNILEVER | 96,946,857 | 6.80% |
| ITC | 76,055,708 | 5.30% |
| KOTAK MAHINDRA BANK | 75,639,856 | 5.30% |
| NESTLE INDIA | 71,501,933 | 5.00% |
| ULTRATECH CEMENT | 67,670,693 | 4.70% |
| ASIAN PAINTS | 67,309,716 | 4.70% |
| HDFC BANK | 62,028,578 | 4.30% |

Expense Ratio

| For the 12 months ended 31 March 2021 | For the 12 months ended 31 March 2020 |
|--|--|
| 1.75% | 1.75% |

Turnover Ratio

| For the 12 months ended 30 September 2020 | For the 12 months ended 30 September 2019 |
|--|--|
| 15.32% | 15.43% |

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund

Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD Class).

| Market Value SGD | % of Net Assets |
|------------------|-----------------|
| 1,592,708 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|-----------|
| Subscriptions | 250,838 |
| Redemptions | (201,153) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (5 Dec 1997) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund | -1.97% | -0.01% | 29.08% | 10.86% | 11.85% | 6.37% | 9.52% |
| Benchmark: MSCI AC Asia Pacific ex Japan Index | 4.12% | 8.77% | 34.60% | 11.62% | 14.16% | 7.96% | 7.97% |

*Annualised Performance

Underlying Fund:

Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD Class)

Top 10 Holdings as at 31 March 2021

| | Market Value SGD | % of Net Assets |
|--|------------------|-----------------|
| TSMC | 155,771,883 | 9.00% |
| SAMSUNG ELECTRONICS (PREFERENCE SHARES) | 150,028,482 | 8.70% |
| TENCENT HOLDINGS | 138,205,173 | 8.00% |
| AIA GROUP | 74,408,123 | 4.30% |
| CSL | 53,098,615 | 3.10% |
| ALIBABA GROUP HOLDING | 52,372,832 | 3.00% |
| ABERDEEN STANDARD CHINA OPPORTUNITIES FUND | 49,371,110 | 2.90% |
| HOUSING DEVELOPMENT FINANCE | 48,556,452 | 2.80% |
| NEW INDIA INVESTMENT TRUST | 44,207,744 | 2.60% |
| BHP GROUP | 42,602,192 | 2.50% |

Top 10 Holdings as at 31 March 2020

| | Market Value SGD | % of Net Assets |
|--|------------------|-----------------|
| TENCENT | 114,478,250 | 9.65% |
| SAMSUNG ELECTRONICS (PREFERENCE SHARES) | 91,665,697 | 7.73% |
| TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY | 85,253,702 | 7.18% |
| ABERDEEN STANDARD CHINA OPPORTUNITIES FUND | 51,673,090 | 4.35% |
| PING AN INSURANCE | 46,666,085 | 3.93% |
| CSL | 40,130,024 | 3.38% |
| CHINA RESOURCES LAND | 37,186,438 | 3.13% |
| AIA GROUP | 36,545,955 | 3.08% |
| ABERDEEN STANDARD SINGAPORE EQUITY FUND | 31,255,462 | 2.63% |
| HDFC | 27,947,820 | 2.36% |

Expense Ratio

| For the 12 months ended 31 March 2021 | For the 12 months ended 31 March 2020 |
|--|--|
| 1.64% | 1.63% |

Turnover Ratio

| For the 12 months ended 30 September 2020 | For the 12 months ended 30 September 2019 |
|--|--|
| 33.42% | 17.02% |

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund

Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD Class).

| Market Value SGD | % of Net Assets |
|------------------|-----------------|
| 190,915 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|----------|
| Subscriptions | 38,788 |
| Redemptions | (22,530) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (5 Dec 1997) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund | -3.42% | 6.12% | 19.39% | 1.37% | 5.24% | 3.22% | 7.94% |
| Benchmark: Straits Times Index | 0.09% | 11.84% | 25.06% | 2.50% | 5.87% | 3.58% | NA^ |

*Annualised Performance

^Benchmark data is only available from 31 August 1999 following the takeover of index calculation by FTSE on 10 January 2008.

Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD Class)

Top 10 Holdings as at 31 March 2021

| | Market Value SGD | % of Net Assets |
|-------------------------------------|-------------------------|------------------------|
| DBS GROUP HOLDINGS | 151,269,570 | 18.40% |
| OVERSEA-CHINESE BANKING CORPORATION | 123,122,680 | 15.00% |
| UNITED OVERSEAS BANK | 77,299,039 | 9.40% |
| CAPITALAND | 59,830,917 | 7.30% |
| SINGAPORE TELECOMMUNICATIONS | 42,760,902 | 5.20% |
| VENTURE CORPORATION | 41,684,680 | 5.10% |
| SINGAPORE TECHNOLOGIES ENGINEERING | 33,150,580 | 4.00% |
| CAPITALAND MALL TRUST | 29,995,042 | 3.70% |
| COMFORTDELGRO | 24,620,847 | 3.00% |
| NANOFILM TECHNOLOGIES | 19,441,000 | 2.40% |

Top 10 Holdings as at 31 March 2020

| | Market Value SGD | % of Net Assets |
|-------------------------------------|-------------------------|------------------------|
| OVERSEA-CHINESE BANKING CORPORATION | 82,283,144 | 14.40% |
| DBS GROUP HOLDINGS | 76,976,271 | 13.50% |
| CAPITALAND | 37,217,865 | 6.50% |
| KEPPEL CORPORATION | 37,096,654 | 6.50% |
| UNITED OVERSEAS BANK | 36,785,921 | 6.40% |
| SINGAPORE TELECOMMUNICATIONS | 32,649,058 | 5.70% |
| VENTURE CORPORATION | 29,469,969 | 5.20% |
| SINGAPORE TECHNOLOGIES ENGINEERING | 24,123,840 | 4.20% |
| CITY DEVELOPMENTS | 21,612,848 | 3.80% |
| IHH HEALTHCARE | 17,156,064 | 3.00% |

Expense Ratio

| For the 12 months ended 31 March 2021 | For the 12 months ended 31 March 2020 |
|--|--|
| 1.63% | 1.64% |

Turnover Ratio

| For the 12 months ended 30 September 2020 | For the 12 months ended 30 September 2019 |
|--|--|
| 24.05% | 12.41% |

Other Material Information

Nil

Aberdeen Standard Investments (Asia) Limited

Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund

Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund (USD Class).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 502,938 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 110,087 |
| Redemptions | (351,151) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (1 Jun 2004) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund | -9.61% | -7.66% | -0.99% | -5.19% | -0.02% | 3.84% | 8.79% |
| Benchmark: Thailand SET TR | -1.63% | 4.20% | 17.31% | 4.14% | 7.07% | 7.31% | 11.03% |

*Annualised Performance

Underlying Fund:

Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund (USD Class)

Top 10 Holdings as at 31 March 2021

| | Market Value SGD | % of Net Assets |
|---|-------------------------|------------------------|
| PTT PCL | 5,002,727 | 7.00% |
| CP ALL PCL | 4,271,609 | 6.00% |
| AIRPORTS OF THAILAND PUBLIC COMPANY LIMITED | 3,972,877 | 5.60% |
| CENTRAL PATTANA | 3,298,066 | 4.60% |
| TISCO FINANCIAL GROUP | 3,042,738 | 4.30% |
| BANGKOK DUSIT MED SERVICE | 2,989,316 | 4.20% |
| PTT EXPLORATION & PRODUCTION | 2,807,866 | 3.90% |
| KASIKORNBANK | 2,709,224 | 3.80% |
| SIAM CEMENT | 2,650,403 | 3.70% |
| HOME PRODUCT CENTER | 2,583,440 | 3.60% |

Top 10 Holdings as at 31 March 2020

| | Market Value SGD | % of Net Assets |
|--|-------------------------|------------------------|
| PTT PCL | 4,483,282 | 6.30% |
| ADVANCED INFORMATION SERVICES | 4,205,869 | 6.00% |
| SIAM CEMENT | 3,182,542 | 4.50% |
| BANGKOK INSURANCE | 2,928,212 | 4.10% |
| CENTRAL PATTANA | 2,895,103 | 4.10% |
| ABERDEEN NEW THAI INVESTMENT TRUST PLC | 2,833,232 | 4.00% |
| HOME PRODUCT CENTER | 2,816,328 | 4.00% |
| OSOTSPA | 2,621,293 | 3.70% |
| BANGKOK DUSIT MEDICAL SERVICES | 2,330,444 | 3.30% |
| AEON THANA SINSAP THAILAND | 2,330,284 | 3.30% |

Note: Market Values are based in SGD according to data source provided by Aberdeen Standard Investments (Asia) Limited.

Expense Ratio

| For the 12 months ended 31 March 2021 | For the 12 months ended 31 March 2020 |
|--|--|
| 1.74% | 1.75% |

Turnover Ratio

| For the 12 months ended 30 September 2020 | For the 12 months ended 30 September 2019 |
|--|--|
| 23.43% | 10.09% |

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Dynamic Diversified Portfolio

Investment in Collective Investment Schemes

AB FCP I - Dynamic Diversified Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Dynamic Diversified Portfolio (Class AX).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 519,178 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 17,720 |
| Redemptions | (146,147) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years [*] | 5 Years [*] | 10 Years [*] | Since Inception ^{^^} (2 Nov 2004) |
|--|----------|----------|--------|----------------------|----------------------|-----------------------|---|
| AB FCP I - Dynamic Diversified Portfolio | 5.23% | 7.91% | 23.32% | 7.50% | 7.56% | 4.81% | 3.90% |
| Benchmark: 3-Month USD LIBOR | 0.05% | 0.11% | 0.24% | 1.61% | 1.44% | 0.89% | 1.67% |

^{*}Annualised Performance

[^] Previous benchmark was 40% Barclays Capital Global Aggregate Bond Index / 60% MSCI World Index.

^{^^} Since inception, performance of the benchmark is measured from closest month-end after inception through 30 June 2021.

Underlying Fund:
AB FCP I - Dynamic Diversified Portfolio (Class AX)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|--|-------------------------|------------------------|
| AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO - CLASS S1 | 914,925 | 2.03% |
| MICROSOFT CORP. | 842,770 | 1.87% |
| ITALY BUONI POLIENNALI DEL TESORO 0.95%, 09/15/27 | 634,230 | 1.41% |
| FACEBOOK, INC. - CLASS A | 620,662 | 1.38% |
| U.S. TREASURY NOTES 0.13%, 08/15/23 | 585,166 | 1.30% |
| U.S. TREASURY NOTES 0.25%, (03/24 - 05/25) | 499,686 | 1.11% |
| AMAZON.COM, INC. | 478,182 | 1.06% |
| JAPAN GOVERNMENT FIVE YEAR BOND 0.10%, 09/20/22 SERIES 133 | 447,156 | 0.99% |
| JAPAN GOVERNMENT TEN YEAR BOND 0.10%, 03/20/30 SERIES 358 | 425,964 | 0.95% |
| U.S. TREASURY NOTES 0.75%, 04/30/26 SERIES 358 | 385,186 | 0.86% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|--|-------------------------|------------------------|
| MICROSOFT CORP. | 875,704 | 2.07% |
| AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO | 847,291 | 2.00% |
| U.S. TREASURY BONDS 3.00%, (02/48 - 02/49) | 723,938 | 1.71% |
| UNITED KINGDOM GILT 1.75%, (09/37 - 01/49) | 668,831 | 1.58% |
| UNIFORM MORTGAGE-BACKED SECURITY 2.50%, 07/01/50 SERIES 2019 | 625,594 | 1.48% |
| JAPAN GOVERNMENT TEN YEAR BOND 1.00%, 09/20/21 SERIES 318 | 615,281 | 1.45% |
| UNIFORM MORTGAGE-BACKED SECURITY 3.50%, 07/01/50 SERIES 2019 | 468,030 | 1.11% |
| LANDWIRTSCHAFTLICHE RENTENBANK 0.25%, 07/15/24 | 467,870 | 1.11% |
| FACEBOOK, INC. - CLASS A | 457,546 | 1.08% |
| JAPAN GOVERNMENT TEN YEAR BOND 0.10%, 03/20/30 SERIES 358 | 437,515 | 1.03% |

Expense Ratio

| For the 12 months ended 28 February 2021 | For the 12 months ended 29 February 2020 |
|---|---|
| 1.90% | 1.90% |

Turnover Ratio

| For the 12 months ended 28 February 2021 | For the 12 months ended 29 February 2020 |
|---|---|
| 119.75% | 91.20% |

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Sustainable US Thematic Portfolio

Investment in Collective Investment Schemes

AB FCP I - Sustainable US Thematic Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Sustainable US Thematic Portfolio (Class A).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 968,190 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 180,438 |
| Redemptions | (129,148) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception** (24 Apr 2001) |
|--|----------|----------|--------|----------|----------|-----------|------------------------------------|
| AB FCP I - Sustainable US Thematic Portfolio | 7.65% | 11.11% | 41.74% | 22.64% | 21.68% | 14.53% | 7.34% |
| Benchmark: S&P 500 | 8.44% | 15.00% | 40.14% | 18.01% | 16.97% | 14.14% | 7.96% |

*Annualised Performance

^Since inception, performance of the benchmark is measured from closest month-end after inception through 30 June 2021.

Underlying Fund:
AB FCP I - Sustainable US Thematic Portfolio (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|--------------------------------------|-------------------------|------------------------|
| LABORATORY CORP. OF AMERICA HOLDINGS | 21,601,814 | 2.84% |
| SVB FINANCIAL GROUP | 20,610,167 | 2.71% |
| DANAHER CORP. | 20,375,501 | 2.68% |
| BIO-RAD LABORATORIES, INC. - CLASS A | 20,348,611 | 2.67% |
| MSCI, INC. - CLASS A | 19,495,802 | 2.56% |
| MOTOROLA SOLUTIONS, INC. | 19,336,515 | 2.54% |
| FLEX LTD. | 19,135,500 | 2.51% |
| WASTE MANAGEMENT, INC. | 18,943,152 | 2.49% |
| MICROSOFT CORP. | 18,726,775 | 2.46% |
| NIKE, INC. - CLASS B | 18,639,527 | 2.45% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|--------------------------------------|-------------------------|------------------------|
| BIO-RAD LABORATORIES, INC. - CLASS A | 7,509,633 | 3.16% |
| WEST PHARMACEUTICAL SERVICES, INC. | 7,470,031 | 3.14% |
| MICROSOFT CORP. | 7,061,390 | 2.97% |
| SALESFORCE.COM, INC. | 7,009,889 | 2.95% |
| MSCI, INC. - CLASS A | 6,894,051 | 2.90% |
| DANAHER CORP. | 6,849,687 | 2.88% |
| PROCTER & GAMBLE CO. (THE) | 6,751,998 | 2.84% |
| INTERCONTINENTAL EXCHANGE, INC. | 6,517,523 | 2.74% |
| ANSYS, INC. | 6,402,598 | 2.69% |
| WASTE MANAGEMENT, INC. | 6,057,205 | 2.55% |

Expense Ratio

| For the 12 months ended 28 February 2021 | For the 12 months ended 29 February 2020 |
|---|---|
| 1.71% | 1.75% |

Turnover Ratio

| For the 12 months ended 28 February 2021 | For the 12 months ended 29 February 2020 |
|---|---|
| 36.71% | 49.38% |

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB SICAV I - All Market Income Portfolio

Investment in Collective Investment Schemes

AB SICAV I - All Market Income Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB SICAV I - All Market Income Portfolio (Class AX).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 62,315 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|---------|
| Subscriptions | 4,627 |
| Redemptions | (2,887) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception** (2 Nov 2004) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| AB SICAV I - All Market Income Portfolio | 4.39% | 4.95% | 17.22% | 4.32% | 4.89% | 3.22% | 3.07% |
| Benchmark: 50% MSCI World Index / 40% Barclays Global High Yield (Hedged) / 10% Barclays Global Treasuries (Hedged) | 5.09% | 7.30% | 24.21% | 10.82% | 10.41% | 8.53% | 7.74% |

*Annualised Performance

**Since inception, performance of the benchmark is measured from closest month-end after inception through 30 June 2021.

Underlying Fund:
AB SICAV I - All Market Income Portfolio (Class AX)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| U.S. TREASURY NOTES 1.63%, 08/15/29 | 32,746,589 | 2.38% |
| U.S. TREASURY NOTES 0.63%, 08/15/30 | 20,930,167 | 1.52% |
| U.S. TREASURY NOTES 0.88%, 11/15/30 | 20,860,908 | 1.52% |
| MICROSOFT CORP. | 16,940,688 | 1.23% |
| ISHARES S&P 500 FINANCIALS SECTOR UCITS ETF USD ACC | 10,599,442 | 0.77% |
| APPLE, INC. | 10,150,292 | 0.74% |
| AMAZON.COM, INC. | 9,270,014 | 0.68% |
| FACEBOOK, INC. - CLASS A | 8,849,945 | 0.64% |
| U.S. TREASURY NOTES 2.63%, 02/15/29 | 8,123,695 | 0.59% |
| MASTERCARD, INC. - CLASS A | 8,014,799 | 0.58% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| U.S. TREASURY NOTES 1.63%, 08/15/29 | 76,527,355 | 5.87% |
| BRAZIL NOTAS DO TESOURO NACIONAL 10.00%, (01/21 - 01/25) SERIES F | 20,064,775 | 1.54% |
| MICROSOFT CORP. | 14,485,435 | 1.11% |
| U.S. TREASURY NOTES 2.38%, 05/15/29 | 12,637,677 | 0.97% |
| APPLE, INC. | 11,669,587 | 0.90% |
| U.S. TREASURY NOTES 2.63%, 02/15/29 | 8,674,219 | 0.67% |
| U.S. TREASURY NOTES 2.50%, (12/20 - 02/21) | 7,586,486 | 0.58% |
| MEXICAN BONOS 8.00%, (09/24 - 11/47) SERIES M | 6,900,571 | 0.53% |
| ROCHE HOLDING AG | 6,824,495 | 0.52% |
| INDONESIA TREASURY BOND 10.00%, 09/15/24 SERIES FR44 | 6,709,366 | 0.51% |

Expense Ratio

| For the 12 months ended 30 November 2020 | For the 12 months ended 30 November 2019 |
|---|---|
| 1.45% | 1.48% |

Turnover Ratio

| For the 12 months ended 30 November 2020 | For the 12 months ended 30 November 2019 |
|---|---|
| 129.26% | 45.28% |

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz China Equity Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz China Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD).

| Market Value SGD | % of Net Assets |
|------------------|-----------------|
| 59,151 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|----------|
| Subscriptions | 35,957 |
| Redemptions | (23,144) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (11 Aug 2009) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Allianz Global Investors Fund - Allianz China Equity Fund | 4.22% | 5.26% | 28.98% | 13.20% | 15.68% | 8.44% | 6.94% |
| Benchmark: MSCI China Total Return (Net) | 2.31% | 3.57% | 22.75% | 9.84% | 16.56% | 8.69% | 6.74% |

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|------------------------------|-------------------------|------------------------|
| TENCENT HOLDINGS LTD | 46,030,446 | 6.29% |
| ALIBABA GROUP HOLDING-SP ADR | 42,339,077 | 5.79% |
| MEITUAN-CLASS B | 34,389,583 | 4.70% |
| CHINA MERCHANTS BANK-H | 27,602,034 | 3.77% |
| WUXI BIOLOGICS CAYMAN INC | 25,840,739 | 3.53% |
| NETEASE INC | 22,604,258 | 3.09% |
| BAIDU INC - SPON ADR | 21,436,736 | 2.93% |
| YUM CHINA HOLDINGS INC | 21,247,159 | 2.90% |
| ZHONGSHENG GROUP HOLDINGS | 19,239,562 | 2.63% |
| HONG KONG EXCHANGES & CLEAR | 17,881,153 | 2.44% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|------------------------------|-------------------------|------------------------|
| TENCENT HOLDINGS LTD | 39,790,727 | 9.75% |
| ALIBABA GROUP HOLDING-SP ADR | 29,739,631 | 7.29% |
| JD.COM INC-ADR | 22,878,243 | 5.61% |
| TAL EDUCATION GROUP- ADR | 17,796,742 | 4.36% |
| CHINA CONSTRUCTION BANK-H | 11,798,698 | 2.89% |
| DIGITAL CHINA HOLDINGS LTD | 11,606,976 | 2.85% |
| CHINA INTERNATIONAL CAPITA-H | 11,021,031 | 2.70% |
| PING AN INSURANCE GROUP CO-H | 10,034,806 | 2.46% |
| MEITUAN DIANPING-CLASS B | 9,273,548 | 2.27% |
| CHINA MERCHANTS BANK-H | 8,946,827 | 2.19% |

Note: Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.

Expense Ratio

| For the 12 months ended 30 September 2020 | For the 12 months ended 30 September 2019 |
|--|--|
| 1.90% | 1.91% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 20.83% | 48.05% |

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Global Sustainability Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Global Sustainability Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR) .

| Market Value EUR | % of Net Assets |
|------------------|-----------------|
| 162,966 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|----------|
| Subscriptions | 19,946 |
| Redemptions | (70,990) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (2 Jan 2003) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Allianz Global Investors Fund - Allianz Global Sustainability Fund | 8.62% | 16.33% | 25.03% | 15.15% | 13.34% | 11.92% | 7.94% |
| Benchmark: Dow Jones Sustainability World Index (Total Return) | 6.07% | 15.86% | 26.26% | 14.66% | 14.19% | 11.43% | 8.11% |

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR)

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|------------------------------|-------------------------|------------------------|
| MICROSOFT CORP | 140,723,479 | 9.72% |
| ADOBE INC | 72,656,679 | 5.02% |
| S&P GLOBAL INC | 51,274,937 | 3.54% |
| UNITEDHEALTH GROUP INC | 47,316,228 | 3.27% |
| ROCHE HOLDING AG-GENUSSCHEIN | 44,326,194 | 3.06% |
| ASML HOLDING NV | 41,815,928 | 2.89% |
| VISA INC-CLASS A SHARES | 39,075,117 | 2.70% |
| KEYENCE CORP | 37,873,816 | 2.61% |
| SAP SE | 37,769,672 | 2.61% |
| CAPGEMINI SE | 36,619,230 | 2.53% |

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|------------------------------|-------------------------|------------------------|
| MICROSOFT CORP | 97,751,408 | 9.79% |
| ADOBE INC | 46,937,801 | 4.70% |
| ROCHE HOLDING AG-GENUSSCHEIN | 42,705,219 | 4.28% |
| S&P GLOBAL INC | 36,098,327 | 3.62% |
| UNITEDHEALTH GROUP INC | 35,735,547 | 3.58% |
| SAP SE | 32,871,916 | 3.29% |
| VISA INC-CLASS A SHARES | 28,514,322 | 2.86% |
| ALPHABET INC-CL A | 28,507,513 | 2.86% |
| KEYENCE CORP | 28,065,194 | 2.81% |
| DAIKIN INDUSTRIES LTD | 26,744,894 | 2.68% |

Expense Ratio

| For the 12 months ended 30 September 2020 | For the 12 months ended 30 September 2019 |
|--|--|
| 1.85% | 1.86% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| -87.65% | -157.12% |

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Oriental Income Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Oriental Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD).

Market Value SGD

62,849

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|----------|
| Subscriptions | 13,864 |
| Redemptions | (11,618) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (11 Aug 2009) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Allianz Global Investors Fund - Allianz Oriental Income Fund | 4.66% | 9.59% | 34.68% | 23.32% | 20.06% | 11.50% | 9.77% |
| Benchmark: MSCI AC Asia Pacific | 2.66% | 6.80% | 29.43% | 9.80% | 12.57% | 7.96% | 7.19% |

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|-----------------------------|-------------------------|------------------------|
| LASERTEC CORP | 83,963,826 | 7.15% |
| MAINFREIGHT LTD | 68,257,030 | 5.82% |
| KOH YOUNG TECHNOLOGY INC | 59,409,652 | 5.06% |
| ALCHIP TECHNOLOGIES LTD | 37,104,065 | 3.16% |
| ASMEDIA TECHNOLOGY INC | 32,825,482 | 2.80% |
| BANPU PUBLIC CO LTD-FOR REG | 32,022,205 | 2.73% |
| HUTCHMED CHINA-ADR | 28,079,350 | 2.39% |
| GLOBALWAFERS CO LTD | 27,343,239 | 2.33% |
| CK ASSET HOLDINGS LTD | 27,236,277 | 2.32% |
| YAGEO CORPORATION | 24,859,219 | 2.12% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|------------------------------|-------------------------|------------------------|
| LASERTEC CORP | 33,163,765 | 8.44% |
| KOH YOUNG TECHNOLOGY INC | 27,460,947 | 6.99% |
| MAINFREIGHT LTD | 27,148,959 | 6.91% |
| EO TECHNICS CO LTD | 17,705,600 | 4.51% |
| ALCHIP TECHNOLOGIES LTD | 16,861,835 | 4.29% |
| ASMEDIA TECHNOLOGY INC | 16,244,641 | 4.13% |
| HUTCHISON CHINA MEDITECH-ADR | 13,279,207 | 3.38% |
| VENTURE CORP LTD | 10,778,350 | 2.74% |
| YAGEO CORPORATION | 10,459,760 | 2.66% |
| ASPEED TECHNOLOGY INC | 9,705,450 | 2.47% |

Note: Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.

Expense Ratio

| For the 12 months ended 30 September 2020 | For the 12 months ended 30 September 2019 |
|--|--|
| 1.85% | 1.86% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| -41.76% | -34.22% |

Other Material Information

Nil

Amundi Singapore Limited

Amundi Funds - Global Bond

Investment in Collective Investment Schemes

Amundi Funds - Global Bond, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Funds - Global Bond (A Capitalisation).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 367,051 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 108,462 |
| Redemptions | (111,955) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (28 Dec 1990) |
|---------------------------------------|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Amundi Funds - Global Bond | 0.66% | -5.21% | 2.86% | 3.70% | 2.18% | 2.16% | 5.41% |
| Benchmark: JPM Global Government Bond | 1.07% | -4.64% | -0.01% | 3.59% | 1.57% | 1.58% | 4.88% |

*Annualised Performance

Underlying Fund:
Amundi Funds – Bond Global (A Capitalisation)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---------------------|-------------------------|------------------------|
| TII 0.125% 01/31 | 10,852,265 | 5.91% |
| OAT 0.5% 05/29 | 9,961,091 | 5.42% |
| DBR 0.25% 02/29 | 7,423,575 | 4.04% |
| US TSY 0.375% 03/22 | 6,019,194 | 3.28% |
| BTPS 3% 08/29 | 5,715,012 | 3.11% |
| DBRI IE 0.1% 4/26 | 5,015,980 | 2.73% |
| US TSY 2.875% 08/28 | 4,267,658 | 2.32% |
| UK TSY 0.375% 10/30 | 4,006,602 | 2.18% |
| UK TSY 3.25% 01/44 | 3,906,486 | 2.13% |
| VW VAR PERP NC6 | 3,808,384 | 2.07% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|----------------------|-------------------------|------------------------|
| US TII 1.75% 01/28 | 14,719,159 | 5.50% |
| BTPS 3.75% 9/24 | 12,847,982 | 4.80% |
| OAT 3.25% 5/45 | 10,265,408 | 3.84% |
| OAT 0.5% 05/29 | 10,194,433 | 3.81% |
| SPAIN 2.7% 10/48 30Y | 8,852,966 | 3.31% |
| US TSY 0.375% 03/22 | 8,339,034 | 3.12% |
| UK TSY 3.50% 01/45 | 8,230,976 | 3.08% |
| RFLB 6.9% 05/29 6224 | 7,486,529 | 2.80% |
| OAT 0.25% 11/26 | 6,457,144 | 2.41% |
| BTPS 1.45% 05/25 | 6,422,974 | 2.40% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.05% | 1.05% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 138.16% | 30.15% |

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Global High Yield Bond Fund

Investment in Collective Investment Schemes

Aviva Investors - Global High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Global High Yield Bond Fund (Class A Accumulation).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 18,140 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|---------|
| Subscriptions | 6,949 |
| Redemptions | (4,867) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (22 Sep 2008) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Aviva Investors - Global High Yield Bond Fund | 2.47% | 2.56% | 11.12% | 5.58% | 5.29% | 5.37% | 7.38% |
| Benchmark: Barclays Global High Yield Excl CMBS & EMG 2% Cap | 2.45% | 3.58% | 14.66% | 7.33% | 7.42% | 6.91% | 8.64% |

*Annualised Performance

Underlying Fund:
Aviva Investors - Global High Yield Bond Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| AVIVA INVESTORS US DOLLAR LIQUIDITY 3 | 51,202,428 | 1.58% |
| ZAYO GROUP HOLDINGS INC 4% | 27,869,676 | 0.86% |
| CONNECT FINCO SARL/CONNECT US FINCO LLC 6.75% | 26,897,478 | 0.83% |
| NEXI SPA 1.62% | 23,980,884 | 0.74% |
| ARDAGH METAL PACKAGING FINANCE PLC / ARDAGH METAL PACKAGING FINANCE USA LLC | 23,332,752 | 0.72% |
| ENERGIZER GAMMA ACQUISITION B.V. 4.62% | 22,684,620 | 0.70% |
| VODAFONE GROUP PLC 0% | 22,036,488 | 0.68% |
| CHENIERE ENERGY PARTNERS L P 4.5% | 21,712,422 | 0.67% |
| HCA INC. 3.5% | 21,712,422 | 0.67% |
| AMERICAN AXLE & MANUFACTURING, INC. 6.88% | 19,443,960 | 0.60% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|------------------------------|-------------------------|------------------------|
| CENTENE CORPORATION | 78,963,601 | 1.73% |
| HCA | 68,465,550 | 1.50% |
| ALTICE FRANCE SA | 64,814,054 | 1.42% |
| BAUSCH HEALTH COMPANIES INC | 64,357,617 | 1.41% |
| SPRINT CORP | 60,706,121 | 1.33% |
| FMG RESOURCES PTY LTD | 58,880,373 | 1.29% |
| FORD MOTOR COMPANY | 58,880,373 | 1.29% |
| DAVITA HEALTHCARE PARTNERS | 57,511,062 | 1.26% |
| CCO HOLDINGS | 55,685,314 | 1.22% |
| TENET HEALTHCARE CORPORATION | 51,577,381 | 1.13% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.42% | 1.41% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 112.59% | 53.55% |

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Multi-Strategy Target Return Fund

Investment in Collective Investment Schemes

Aviva Investors - Multi-Strategy Target Return Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Multi-Strategy Target Return Fund (Class Ah Accumulation).

| Market Value SGD | % of Net Assets |
|------------------|-----------------|
| 106,527 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|---------|
| Subscriptions | 4,903 |
| Redemptions | (2,514) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (5 Jan 2016) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Aviva Investors - Multi-Strategy Target Return Fund | 0.32% | -0.36% | 5.08% | 2.05% | 1.26% | NA | 0.87% |

*Annualised Performance

[^]There is no benchmark for Aviva Investors - Multi-Strategy Target Return Fund.

Underlying Fund:

Aviva Investors - Multi-Strategy Target Return Fund (Class Ah Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|--|-------------------------|------------------------|
| AVIVA INVESTORS EURO LIQUIDITY FUND - CLASS 3 | 96,526,346 | 5.38% |
| INCOME SHARES EUR | | |
| ISHARES PHYSICAL GOLD ETC | 88,273,164 | 4.92% |
| MIZUHO BANK LTD. 0.56% 24/08/2021 | 79,840,565 | 4.45% |
| CHESHAM FINANCE LTD. 0.49% 01/07/2021 | 79,840,565 | 4.45% |
| CHESHAM FINANCE LTD. 0.49% 08/07/2021 | 79,661,148 | 4.44% |
| NORDEA BANK AB 0.55% 26/08/2021 | 63,693,035 | 3.55% |
| SUMITOMO MITSUI BANKING CORP. 0.54% 21/07/2021 | 47,724,922 | 2.66% |
| CREDIT SUISSE AG 0.47% 27/08/2021 | 40,009,991 | 2.23% |
| BANCO SANTANDER SA 0.55% 12/08/2021 | 39,830,574 | 2.22% |
| CREDIT SUISSE AG 0.47% 26/11/2021 | 32,115,643 | 1.79% |

Top 10 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|---|-------------------------|------------------------|
| CHESHAM FINANCE LTD. 0.35% 07/07/2020 | 78,279,444 | 4.04% |
| BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.4% 12/08/2020 | 62,778,564 | 3.24% |
| ISHARES PHYSICAL GOLD ETC | 58,128,300 | 3.00% |
| INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD. 0.18% 29/07/2020 | 47,083,923 | 2.43% |
| SUMITOMO MITSUI BANKING CORP. 0.47% 21/08/2020 | 39,139,722 | 2.02% |
| CREDIT SUISSE AG 0.4% 28/08/2020 | 31,389,282 | 1.62% |
| MICROSOFT CORP. | 17,826,012 | 0.92% |
| CREDIT AGRICOLE SA 0.184% 21/12/2020 | 15,694,641 | 0.81% |
| BARCLAYS BANK UK PLC 0.4% 20/07/2020 | 15,694,641 | 0.81% |
| PROCTER GAMBLE CO. (THE) 0.06% 10/08/2020 | 15,694,641 | 0.81% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.60% | 1.60% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 130.53% | 100.49% |

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Asian Tiger Bond Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Asian Tiger Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Asian Tiger Bond Fund (Class A2 SGD-H).

Market Value SGD

36,390

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|---------|
| Subscriptions | 10,450 |
| Redemptions | (3,430) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (1 Oct 2010) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| BlackRock Global Funds - Asian Tiger Bond Fund | 0.74% | -0.93% | 4.63% | 5.25% | 3.05% | 4.36% | 3.79% |
| Benchmark: JP Morgan Asian Credit Index | 1.11% | 1.58% | 0.07% | 5.88% | 4.25% | 6.20% | 5.24% |

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Asian Tiger Bond Fund (Class A2 SGD-H)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|--|------------------|-----------------|
| INDONESIA (REPUBLIC OF) 7 09/15/2030 | 61,511,135 | 1.07% |
| CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 1.99 04/09/2025 | 61,348,132 | 1.07% |
| LENOVO GROUP LTD RegS 3.421 11/02/2030 | 41,815,464 | 0.73% |
| PERTAMINA PERSERO PT MTN RegS 3.1 01/21/2030 | 41,647,667 | 0.73% |
| TENCENT HOLDINGS LTD MTN RegS 3.975 04/11/2029 | 41,642,498 | 0.73% |
| PERIAMA HOLDINGS LLC RegS 5.95 04/19/2026 | 35,287,069 | 0.61% |
| STAR ENERGY GEOTHERMAL DARAJAT II RegS 4.85 10/14/2038 | 34,310,944 | 0.60% |
| JMH COMPANY LIMITED RegS 2.5 04/09/2031 | 34,251,487 | 0.60% |
| SK BATTERY AMERICA INC RegS 2.125 01/26/2026 | 33,849,848 | 0.59% |
| DUA CAPITAL LTD RegS 2.78 05/11/2031 | 33,726,345 | 0.59% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|---|------------------|-----------------|
| ABU DHABI (EMIRATE OF) MTN RegS 3.125 04/16/2030 | 45,916,580 | 1.33% |
| ELECT GLOBAL INVESTMENTS LIMITED RegS 4.1 12/31/2049 | 33,450,165 | 0.97% |
| CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 3.13 11/21/2029 | 30,022,845 | 0.87% |
| INDONESIA (REPUBLIC OF) MTN RegS 4.75 01/08/2026 | 28,762,674 | 0.83% |
| HYUNDAI CAPITAL AMERICA MTN RegS 5.875 04/07/2025 | 28,658,941 | 0.83% |
| PHILIPPINES (REPUBLIC OF) 2.457 05/05/2030 | 26,897,064 | 0.78% |
| SINOPEC GROUP OVERSEAS DEVELOPMENT RegS 3.25 04/28/2025 | 25,747,964 | 0.75% |
| NWD FINANCE (BVI) LTD RegS 5.25 12/31/2049 | 25,654,167 | 0.74% |
| DIB SUKUK LTD RegS 2.95 01/16/2026 | 25,106,862 | 0.73% |
| PHILIPPINES (REPUBLIC OF) 6.375 10/23/2034 | 24,665,760 | 0.71% |

Note: Market values are based in USD according to data source provided by BlackRock (Singapore) Limited.

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.21% | 1.22% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 88.30% | 119.60% |

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - European Equity Income Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - European Equity Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - European Equity Income Fund (Class A2 USD-H).

Market Value USD

19,093

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|---------|
| Subscriptions | 10,580 |
| Redemptions | (4,674) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (17 Dec 2014) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| BlackRock Global Funds - European Equity Income Fund | 5.49% | 10.93% | 22.31% | 10.11% | 8.84% | NA | 7.80% |
| Benchmark: MSCI Europe Index | 7.42% | 11.80% | 35.09% | 8.66% | 10.34% | NA | 6.74% |

*Annualised Performance

Underlying Fund:

BlackRock Global Funds - European Equity Income Fund (Class A2 USD-H)

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|-------------------------------|-------------------------|------------------------|
| ASTRAZENECA PLC | 84,121,984 | 4.18% |
| TELE2 AB | 81,648,796 | 4.05% |
| SANOFI SA | 81,005,179 | 4.02% |
| EDP - ENERGIAS DE PORTUGAL SA | 76,293,160 | 3.79% |
| NOVO NORDISK A/S | 70,490,443 | 3.50% |
| ENEL SPA | 70,184,032 | 3.48% |
| LONZA GROUP AG | 69,632,784 | 3.46% |
| NESTLE SA | 67,692,416 | 3.36% |
| PHOENIX GROUP HOLDINGS PLC | 61,180,864 | 3.04% |
| ASML HOLDING NV | 61,068,181 | 3.03% |

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|-------------------------------|-------------------------|------------------------|
| ENEL SPA | 64,238,947 | 4.07% |
| TELE2 AB | 64,127,697 | 4.07% |
| IBERDROLA SA | 64,031,905 | 4.06% |
| BRITISH AMERICAN TOBACCO PLC | 62,948,846 | 3.99% |
| NESTLE SA | 62,465,735 | 3.96% |
| SANOFI SA | 62,419,958 | 3.96% |
| EDP - ENERGIAS DE PORTUGAL SA | 62,065,831 | 3.94% |
| NOVO NORDISK A/S | 56,648,244 | 3.59% |
| ZURICH INSURANCE GROUP AG | 56,070,720 | 3.56% |
| LONZA GROUP AG | 54,424,393 | 3.45% |

Note: Market values are based in EUR according to data source provided by BlackRock (Singapore) Limited.

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.82% | 1.84% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 87.45% | 143.61% |

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Latin American Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Latin American Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Latin American Fund (Class A2 USD).

Market Value USD

1,418,348

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 188,401 |
| Redemptions | (419,266) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (9 Jan 1997) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| BlackRock Global Funds - Latin American Fund | 13.71% | 5.28% | 36.55% | 3.71% | 4.88% | -3.53% | 6.70% |
| Benchmark: MSCI EM Latin America Net Div | 15.01% | 8.89% | 44.92% | 5.05% | 5.89% | -2.45% | 7.55% |

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Latin American Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| VALE SA | 93,672,413 | 10.20% |
| PETROLEO BRASILEIRO SA PETROBRAS | 76,679,945 | 8.35% |
| BANCO BRADESCO SA | 71,094,551 | 7.74% |
| B3 SA BRASIL BOLSA BALCAO | 37,569,109 | 4.09% |
| WAL MART DE MEXICO SAB DE CV | 30,988,929 | 3.38% |
| NOTRE DAME INTERMEDICA PARTICIPACOES SA | 30,344,223 | 3.31% |
| ITAU UNIBANCO HOLDING SA | 29,939,314 | 3.26% |
| SUZANO SA | 29,654,441 | 3.23% |
| CEMEX SAB DE CV | 29,344,720 | 3.20% |
| AMERICA MOVIL SAB DE CV | 27,355,305 | 2.98% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|------------------------------------|-------------------------|------------------------|
| VALE SA | 71,063,974 | 9.58% |
| PETROLEO BRASILEIRO SA PETROBRAS | 68,882,724 | 9.29% |
| AMERICA MOVIL SAB DE CV | 45,668,467 | 6.16% |
| B3 SA BRASIL BOLSA BALCAO | 38,446,124 | 5.18% |
| ITAU UNIBANCO HOLDING SA | 31,427,746 | 4.24% |
| BANCO BRADESCO SA | 30,466,474 | 4.11% |
| GRUPO FINANCIERO BANORTE SAB DE CV | 24,960,585 | 3.37% |
| B2W COMPANHIA DIGITAL | 24,959,896 | 3.37% |
| LOJAS AMERICANAS SA | 23,049,566 | 3.11% |
| CENTRAIS ELETRICAS BRASILEIRAS SA | 17,929,845 | 2.42% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 2.10% | 2.08% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 109.27% | 117.97% |

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Sustainable Energy Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Sustainable Energy Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Sustainable Energy Fund (Class A2 USD).

Market Value USD

1,658,077

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 280,951 |
| Redemptions | (270,909) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (6 Apr 2001) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| BlackRock Global Funds - Sustainable Energy Fund | 3.53% | 7.71% | 59.48% | 23.30% | 18.22% | 8.37% | 2.12% |

*Annualised Performance

[^]There is no benchmark for BlackRock Global Funds - Sustainable Energy Fund.

Underlying Fund:
BlackRock Global Funds - Sustainable Energy Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|------------------------------------|-------------------------|------------------------|
| NEXTERA ENERGY INC | 300,786,407 | 4.46% |
| ENEL SPA | 293,512,074 | 4.35% |
| VESTAS WIND SYSTEMS A/S | 252,152,608 | 3.74% |
| SCHNEIDER ELECTRIC SE | 250,868,059 | 3.72% |
| SAMSUNG SDI CO LTD | 243,653,227 | 3.61% |
| INFINEON TECHNOLOGIES AG | 237,775,448 | 3.52% |
| RWE AG | 223,306,013 | 3.31% |
| MAXIM INTEGRATED PRODUCTS INC | 213,169,620 | 3.16% |
| JOHNSON CONTROLS INTERNATIONAL PLC | 183,456,637 | 2.72% |
| SIKA AG | 179,058,990 | 2.65% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|------------------------------|-------------------------|------------------------|
| NEXTERA ENERGY INC | 77,022,519 | 5.02% |
| ENEL SPA | 75,729,089 | 4.94% |
| SCHNEIDER ELECTRIC SE | 66,235,881 | 4.32% |
| RWE AG | 65,600,594 | 4.28% |
| EDP RENOVAVEIS SA | 65,269,973 | 4.26% |
| VESTAS WIND SYSTEMS A/S | 57,646,374 | 3.76% |
| FIRST SOLAR INC | 57,313,476 | 3.74% |
| KINGSPAN GROUP PLC | 54,385,793 | 3.55% |
| INFINEON TECHNOLOGIES AG | 48,048,561 | 3.13% |
| ON SEMICONDUCTOR CORPORATION | 47,065,325 | 3.07% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.97% | 1.98% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 46.15% | 87.76% |

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Systematic Global SmallCap Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Systematic Global SmallCap Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Systematic Global SmallCap Fund (Class A2 USD).

Market Value USD

2,042,332

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 231,923 |
| Redemptions | (530,792) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (4 Nov 1994) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| BlackRock Global Funds - Systematic Global SmallCap Fund | 6.67% | 15.64% | 53.82% | 11.08% | 12.58% | 8.25% | 10.66% |
| Benchmark: MSCI AC World Small Cap Index | 5.68% | 15.43% | 54.07% | 12.20% | 14.13% | 9.89% | 7.77% |

*Annualised Performance

Underlying Fund:

BlackRock Global Funds - Systematic Global SmallCap Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|------------------------------------|-------------------------|------------------------|
| TIMKEN | 2,265,868 | 0.82% |
| GRACO INC | 2,195,603 | 0.79% |
| DECKERS OUTDOOR CORP | 2,039,412 | 0.73% |
| KONICA MINOLTA INC | 2,035,234 | 0.73% |
| VARONIS SYSTEMS INC | 2,022,692 | 0.73% |
| WOODWARD INC | 1,637,499 | 0.59% |
| IONIS PHARMACEUTICALS INC | 1,563,688 | 0.56% |
| DONALDSON INC | 1,546,130 | 0.56% |
| INTERACTIVE BROKERS GROUP INC CLAS | 1,508,635 | 0.54% |
| ANDRITZ AG | 1,474,877 | 0.53% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|-----------------------------------|-------------------------|------------------------|
| SKECHERS USA INC CLASS A | 1,005,541 | 0.60% |
| RIGHTMOVE PLC | 808,648 | 0.48% |
| CHURCHILL DOWNS INC | 720,475 | 0.43% |
| QTS REALTY REIT INC TRUST CLASS A | 690,506 | 0.41% |
| TORO | 655,904 | 0.39% |
| CARLISLE COMPANIES INC | 596,795 | 0.36% |
| ZOOMINFO TECHNOLOGIES INC CLASS A | 562,198 | 0.34% |
| BENDIGO AND ADELAIDE BANK LTD | 555,570 | 0.33% |
| SYNOVUS FINANCIAL CORP | 550,245 | 0.33% |
| PSP SWISS PROPERTY AG | 550,081 | 0.33% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.84% | 1.83% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 236.31% | 375.50% |

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - United Kingdom Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - United Kingdom Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - United Kingdom Fund (Class A2 GBP).

Market Value GBP

354,520

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | GBP |
|---------------|-----------|
| Subscriptions | 53,466 |
| Redemptions | (109,903) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (31 Dec 1985) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| BlackRock Global Funds - United Kingdom Fund | 8.23% | 9.44% | 19.28% | 5.37% | 10.44% | 7.61% | 8.78% |
| Benchmark: FTSE All-Share TR Index | 5.60% | 11.09% | 21.45% | 2.05% | 6.48% | 6.37% | 9.04% |

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - United Kingdom Fund (Class A2 GBP)

Top 10 Holdings as at 30 June 2021

| | Market Value GBP | % of Net Assets |
|----------------------------------|-------------------------|------------------------|
| RIO TINTO PLC | 27,190,321 | 6.44% |
| ASHTAD GROUP PLC | 18,381,623 | 4.35% |
| BHP GROUP PLC | 15,794,823 | 3.74% |
| ELECTROCOMPONENTS PLC | 15,472,558 | 3.66% |
| NEXT PLC | 14,824,979 | 3.51% |
| SMITH & NEPHEW PLC | 14,267,016 | 3.38% |
| PAYPAL HOLDINGS INC | 12,643,284 | 2.99% |
| DECHRA PHARMACEUTICALS PLC | 11,275,387 | 2.67% |
| GAMMA COMMUNICATIONS PLC | 11,180,079 | 2.65% |
| WATCHES OF SWITZERLAND GROUP PLC | 10,762,564 | 2.55% |

Top 10 Holdings as at 30 June 2020

| | Market Value GBP | % of Net Assets |
|---------------------------------|-------------------------|------------------------|
| RIO TINTO PLC | 10,523,247 | 5.86% |
| ASTRAZENECA PLC | 9,923,559 | 5.53% |
| RELX PLC | 9,576,064 | 5.33% |
| RECKITT BENCKISER GROUP PLC | 8,634,275 | 4.81% |
| SMITH & NEPHEW PLC | 7,456,877 | 4.15% |
| LONDON STOCK EXCHANGE GROUP PLC | 7,439,790 | 4.14% |
| HARGREAVES LANSDOWN PLC | 7,129,899 | 3.97% |
| BRITISH AMERICAN TOBACCO PLC | 6,408,930 | 3.57% |
| NEXT PLC | 5,689,911 | 3.17% |
| PAYPAL HOLDINGS INC | 5,524,428 | 3.08% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.81% | 1.82% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 86.26% | 80.47% |

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - World Gold Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - World Gold Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Gold Fund (Class A2 USD).

Market Value USD

2,197,252

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 314,858 |
| Redemptions | (907,616) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (30 Dec 1994) |
|--|----------|----------|---------|----------|----------|-----------|-----------------------------------|
| BlackRock Global Funds - World Gold Fund | 2.93% | -8.90% | -5.84% | 13.55% | 1.46% | -4.18% | 5.30% |
| Benchmark: FTSE Gold Mines (cap only) | 2.11% | -10.01% | -12.86% | 14.21% | 2.82% | -5.02% | 0.28% |

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - World Gold Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|------------------------------|-------------------------|------------------------|
| NEWMONT CORPORATION | 499,058,937 | 9.35% |
| BARRICK GOLD CORP | 415,994,165 | 7.79% |
| ENDEAVOUR MINING PLC | 357,494,626 | 6.70% |
| NORTHERN STAR RESOURCES LTD | 314,963,396 | 5.90% |
| KINROSS GOLD CORP | 277,725,861 | 5.20% |
| KIRKLAND LAKE GOLD LTD | 250,041,327 | 4.68% |
| WHEATON PRECIOUS METALS CORP | 248,311,288 | 4.65% |
| SSR MINING INC | 216,975,092 | 4.06% |
| GOLD FIELDS LTD | 206,732,940 | 3.87% |
| POLYMETAL INTERNATIONAL PLC | 188,013,160 | 3.52% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|------------------------------|-------------------------|------------------------|
| BARRICK GOLD CORP | 590,070,107 | 9.51% |
| NEWMONT CORPORATION | 573,333,137 | 9.24% |
| NEWCREST MINING LTD | 273,704,954 | 4.41% |
| ALAMOS GOLD INC | 271,246,997 | 4.37% |
| KINROSS GOLD CORP | 256,572,382 | 4.14% |
| WHEATON PRECIOUS METALS CORP | 252,301,449 | 4.07% |
| GOLD FIELDS LTD | 250,299,183 | 4.03% |
| ANGLOGOLD ASHANTI LTD | 248,803,768 | 4.01% |
| KIRKLAND LAKE GOLD LTD | 235,807,624 | 3.80% |
| ENDEAVOUR MINING CORP | 229,822,145 | 3.70% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 2.07% | 2.07% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 61.35% | 93.21% |

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - World Mining Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - World Mining Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Mining Fund (Class A2 USD).

Market Value USD

2,948,592

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 268,270 |
| Redemptions | (856,875) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (24 Mar 1997) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| BlackRock Global Funds - World Mining Fund | 8.20% | 16.76% | 62.68% | 17.12% | 16.97% | -2.58% | 7.91% |
| Benchmark: MSCI ACWI Metals and Mining Index | 9.27% | 17.70% | 58.63% | 21.54% | 20.28% | 0.70% | 8.56% |

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - World Mining Fund (Class A2 USD)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|----------------------------|-------------------------|------------------------|
| VALE SA | 729,907,979 | 9.55% |
| FREEPORT-MCMORAN INC | 544,999,167 | 7.13% |
| RIO TINTO PLC | 517,376,311 | 6.77% |
| ANGLO AMERICAN PLC | 489,025,967 | 6.39% |
| GLENORE PLC | 449,166,547 | 5.87% |
| BHP GROUP PLC | 352,113,534 | 4.60% |
| ARCELORMITTAL | 329,481,214 | 4.31% |
| FIRST QUANTUM MINERALS LTD | 317,826,472 | 4.16% |
| NEWMONT CORPORATION | 314,588,531 | 4.11% |
| BHP GROUP LTD | 213,741,734 | 2.80% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|------------------------------|-------------------------|------------------------|
| BHP GROUP PLC | 404,897,140 | 9.16% |
| NEWMONT CORPORATION | 392,942,995 | 8.89% |
| RIO TINTO PLC | 359,428,168 | 8.13% |
| VALE SA | 270,095,472 | 6.11% |
| ANGLO AMERICAN PLC | 243,565,358 | 5.51% |
| BARRICK GOLD CORP | 222,269,332 | 5.03% |
| WHEATON PRECIOUS METALS CORP | 194,656,047 | 4.40% |
| FRANCO NEVADA CORP | 182,562,493 | 4.13% |
| FREEPORT-MCMORAN INC | 154,864,242 | 3.50% |
| GMK NORILSKIY NIKEL PAO | 131,873,774 | 2.98% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 2.06% | 2.08% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 56.59% | 56.90% |

Other Material Information

Nil

BNP Paribas Asset Management (Singapore) Limited

BNP Paribas Funds Euro Money Market

Investment in Collective Investment Schemes

BNP Paribas Funds Euro Money Market, an ILP sub-fund, feeds 100% into the Luxembourg registered BNP Paribas Funds Euro Money Market (Classic Capitalisation).

| Market Value EUR | % of Net Assets |
|------------------|-----------------|
| 40,883 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|----------|
| Subscriptions | 1,051 |
| Redemptions | (10,157) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (7 Feb 1991) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| BNP Paribas Funds Euro Money Market | -0.15% | -0.29% | -0.48% | -0.43% | -0.37% | -0.10% | 2.39% |
| Benchmark: Cash Index Euro Short Term Rate (EUR) RI | -0.14% | -0.28% | -0.51% | -0.44% | -0.41% | -0.14% | 2.75% |

^{*}Annualised Performance

[^]Previous benchmark was EONIA Euro Overnight Index Average.

Underlying Fund:
BNP Paribas Funds Euro Money Market (Classic Capitalisation)

Investments by Credit Rating* of Debt Securities / Money Market Instruments (by Moody's or equivalent)

| | Market Value EUR | % of Net Assets |
|----------------------|------------------|-----------------|
| A+ | 9,014,703 | 1.00% |
| A | 9,826,026 | 1.09% |
| A- | 35,067,194 | 3.89% |
| A-1+ | 86,360,854 | 9.58% |
| A-1 | 348,598,561 | 38.67% |
| A-2 | 244,839,331 | 27.16% |
| A-3 | 42,729,692 | 4.74% |
| Non Investment grade | NA | NA |
| UCITS/Cash | NA | NA |

*Breakdown by ratings: worst between S&P, Moody's and Fitch.

Investments by Maturity of Money Market Instruments

| | Market Value EUR | % of Net Assets |
|--------------|------------------|-----------------|
| 2-7 days | 15,505,289 | 1.94% |
| 8-30 days | 21,004,258 | 2.63% |
| 31-90 days | 179,392,588 | 22.50% |
| 91-180 days | 303,344,753 | 38.05% |
| 181-397 days | 273,506,086 | 34.31% |
| > 397 days | 4,507,351 | 0.57% |

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|------------------------------------|------------------|-----------------|
| SOCIETE GENERALE SA EONIA+0.40 PCT | 35,067,194 | 3.89% |
| SVENSKA HANDELSBANKEN AB | 25,151,021 | 2.79% |
| INDUSTRIAL AND COMMERCIAL BANK OF | 25,151,021 | 2.79% |
| JYSKE BANK A/S 27-DEC-2021 | 25,060,874 | 2.78% |
| BANK OF CHINA (LONDON BRANCH) | 25,060,874 | 2.78% |
| SAP SE 10-SEP-2021 | 25,060,874 | 2.78% |
| CREDIT INDUSTRIEL ET COMMERCIAL | 24,970,727 | 2.77% |
| NATIXIS SA 01-SEP-2021 | 24,970,727 | 2.77% |
| BNPP MONE ETAT I C | 21,995,875 | 2.44% |
| PSA BANQUE FRANCE 29-JUN-2022 | 20,102,787 | 2.23% |

Underlying Fund:

BNP Paribas Funds Euro Money Market (Classic Capitalisation)

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|--|------------------|-----------------|
| SOCIETE GENERALE SA EONICAP 0.4 20 08 2 | 35,040,432 | 3.07% |
| SANTANDER CONSUMER FIN 0% 04 12 2020 | 35,035,583 | 3.07% |
| NATIXIS SA EONICAP 0.18 01 09 2020 CP | 34,931,397 | 3.06% |
| CAIXA BANK SA 0% 04 12 2020 | 31,031,517 | 2.72% |
| QATAR NATIONAL BANK SAQ LONDON BRANCH | 30,014,067 | 2.63% |
| SAP SE 0% 13 08 2020 | 30,010,953 | 2.63% |
| NATIONAL WESTMINSTER B 0% 27 07 2020 | 25,008,202 | 2.19% |
| INTESA SANPAOLO BANK IRELAND PLC 0% 28 0 | 24,968,462 | 2.19% |
| CREDIT IN EONICAP 0.19 20 01 2021 NEUCP | 24,967,364 | 2.19% |
| ING BANK NV EONICAP 0.18 08 03 2021 NEU | 24,964,880 | 2.19% |

Expense Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 0.20% | 0.20% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| NA* | NA* |

**Note: BNP Paribas Funds Euro Money Market (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

Other Material Information

Nil

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BNP Paribas Asset Management (Singapore) Limited

BNP Paribas Funds Global Environment

Investment in Collective Investment Schemes

BNP Paribas Funds Global Environment , an ILP sub-fund, feeds 100% into the Luxembourg registered BNP Paribas Funds Global Environment (Classic Capitalisation).

Market Value USD

98,024

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|---------|
| Subscriptions | 15,122 |
| Redemptions | (8,203) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (30 Nov 2012) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| BNP Paribas Funds Global Environment | 5.75% | 10.65% | 44.82% | 15.42% | 14.06% | NA | 10.91% |
| Benchmark: MSCI World Net Return Index | 7.74% | 13.05% | 39.04% | 14.98% | 14.83% | NA | 12.26% |

*Annualised Performance

Underlying Fund:
BNP Paribas Funds Global Environment (Classic Capitalisation)

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|--------------------------|-------------------------|------------------------|
| WASTE MANAGEMENT INC | 116,538,812 | 3.48% |
| LINDE PLC | 114,529,522 | 3.42% |
| AGILENT TECHNOLOGIES INC | 107,831,889 | 3.22% |
| AMERICAN WATER WORKS INC | 99,459,848 | 2.97% |
| SCHNEIDER ELECTRIC | 97,115,677 | 2.90% |
| KONINKILIJKE DSM NV | 92,092,452 | 2.75% |
| IDEX CORP | 91,422,689 | 2.73% |
| HUBBELL INC | 86,064,583 | 2.57% |
| TRANE TECHNOLOGIES PLC | 84,725,056 | 2.53% |
| ANSYS INC | 84,055,293 | 2.51% |

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|-----------------------------|-------------------------|------------------------|
| WASTE MANAGEMENT INC | 38,881,035 | 3.41% |
| LINDE PLC | 38,466,290 | 3.37% |
| IDEX CORP | 38,112,243 | 3.34% |
| SCHNEIDER ELECTRIC SE | 35,893,737 | 3.15% |
| AMERICAN WATER WORKS CO INC | 35,500,034 | 3.11% |
| AUTODESK INC | 35,451,615 | 3.11% |
| AGILENT TECHNOLOGIES INC | 34,731,696 | 3.05% |
| SUEZ | 32,265,469 | 2.83% |
| KONINKLIJKE DSM NV | 32,146,699 | 2.82% |
| HUBBELL INC | 29,007,644 | 2.54% |

Note: Market Values are based in EUR according to data source provided by BNP Paribas Asset Management Singapore Limited.

Expense Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 2.23% | 2.22% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 108.01% | 79.56% |

Other Material Information

Nil

BNP Paribas Asset Management (Singapore) Limited

BNP Paribas Funds Russia Equity

Investment in Collective Investment Schemes

BNP Paribas Funds Russia Equity, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BNP Paribas Funds Russia Equity (Classic Capitalisation).

| Market Value EUR | % of Net Assets |
|------------------|-----------------|
| 96,276 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|----------|
| Subscriptions | 5,848 |
| Redemptions | (49,438) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (5 Mar 2007) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| BNP Paribas Funds Russia Equity | 7.90% | 18.26% | 28.84% | 11.71% | 13.35% | 4.74% | 3.89% |
| Benchmark: MSCI Russia 10/40 Net Return Index | 12.34% | 21.56% | 30.66% | 15.79% | 14.54% | 4.18% | 4.56% |

*Annualised Performance

Underlying Fund:
BNP Paribas Funds Russia Equity (Classic Capitalisation)

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|----------------------------------|-------------------------|------------------------|
| GAZPROM | 91,497,682 | 9.98% |
| NK LUKOIL | 72,061,300 | 7.86% |
| SBERBANK ROSSII | 68,302,378 | 7.45% |
| NOVOLIPETSK STEEL | 66,560,438 | 7.26% |
| OZON HOLDINGS PLC - ADR DNU ADR | 56,017,118 | 6.11% |
| YANDEX NV CLASS A A | 45,657,160 | 4.98% |
| TATNEFT | 42,998,410 | 4.69% |
| MAGNITOGORSKIY METALLURGICHESKIY | 38,689,400 | 4.22% |
| POLYMETAL INTERNATIONAL PLC | 37,955,952 | 4.14% |
| MAIL RU GROUP GDR LTD GDR | 35,938,969 | 3.92% |

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|-----------------------------|-------------------------|------------------------|
| LUKOIL PJSC | 96,123,706 | 8.66% |
| GAZPROM PJSC | 69,500,976 | 6.26% |
| SBERBANK OF RUSSIA PJSC | 64,190,551 | 5.78% |
| MAGNIT PJSC | 60,418,631 | 5.44% |
| SURGUTNEFTGAS PREFERENCE | 58,422,437 | 5.26% |
| INTER RAO UES PJSC | 49,335,920 | 4.45% |
| ALROSA PJSC | 49,083,321 | 4.42% |
| POLYUS PJSC | 47,931,434 | 4.32% |
| POLYMETAL INTERNATIONAL W I | 47,305,252 | 4.26% |
| NLMK PJSC | 43,642,817 | 3.93% |

Expense Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 2.22% | 2.21% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 170.75% | 181.86% |

Other Material Information

Nil

BNP Paribas Asset Management (Singapore) Limited

BNP Paribas Funds USD Money Market

Investment in Collective Investment Schemes

BNP Paribas Funds USD Money Market, an ILP sub-fund, feeds 100% into the Luxembourg registered BNP Paribas USD Money Market (Classic Capitalisation).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 520,468 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 161,646 |
| Redemptions | (233,796) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (28 Jul 1990) |
|------------------------------------|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| BNP Paribas Funds USD Money Market | 0.02% | 0.04% | 0.08% | 1.34% | 1.31% | 0.72% | 2.57% |
| Benchmark: USD LIBID 3 Months (RI) | 0.01% | 0.03% | 0.08% | 1.33% | 1.30% | 0.76% | 2.88% |

*Annualised Performance

[^]Previous benchmark was BBA LIBOR USD 3 Month.

Underlying Fund:
BNP Paribas USD Money Market (Classic Capitalisation)

Investments by Credit Rating* of Debt Securities / Money Market Instruments (by Moody's or equivalent)

| | Market Value USD | % of Net Assets |
|------------|------------------|-----------------|
| A-1+ | 52,803,597 | 12.97% |
| A-1 | 203,967,634 | 50.10% |
| A-2 | 102,960,908 | 25.29% |
| A-3 | 28,009,927 | 6.88% |
| UCITS/Cash | NA | NA |

*Breakdown by ratings: worst between S&P, Moody's and Fitch.

Investments by Maturity of Money Market Instruments

| | Market Value USD | % of Net Assets |
|-------------|------------------|-----------------|
| 2-7 days | 7,979,572 | 2.18% |
| 8-30 days | 138,787,558 | 37.95% |
| 31-90 days | 159,957,851 | 43.74% |
| 91-180 days | 39,002,194 | 10.66% |
| 181-397days | 19,989,642 | 5.47% |

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|------------------------------------|------------------|-----------------|
| TD BNP PARIBAS SA 01-JUL-2021 | 28,987,017 | 7.12% |
| COFACE SA 09-AUG-2021 | 14,004,963 | 3.44% |
| ENI FINANCE INTERNATIONAL SA | 12,010,070 | 2.95% |
| BANCO BILBAO VIZCAYA ARGENTARIA SA | 10,992,268 | 2.70% |
| BNPP INSC USD 1D ST VNAV I C | 10,178,026 | 2.50% |
| NATIXIS SA 25-MAR-2022 | 10,015,177 | 2.46% |
| DANONE SA 13-JUL-2021 | 10,015,177 | 2.46% |
| NORDEA BANK ABP 19-JUL-2021 | 10,015,177 | 2.46% |
| MIZUHO BANK LTD (LONDON BRANCH) | 10,015,177 | 2.46% |
| BANCO SANTANDER SA 21-JUL-2021 | 10,015,177 | 2.46% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|------------------------------------|------------------|-----------------|
| TD BNP PARIBAS SA 01-JUL-2020 | 32,000,107 | 7.10% |
| UNICREDIT BANK (IRELAND) PLC | 19,993,743 | 4.44% |
| NATWEST MARKETS PLC 13-JUL-2020 | 14,997,845 | 3.33% |
| INTESA SANPAOLO BANK LUXEMBOURG SA | 14,995,307 | 3.33% |
| TOYOTA MOTOR FIN (NET) BV | 14,994,257 | 3.33% |
| BANCO SANTANDER SA 13-AUG-2020 | 14,992,609 | 3.33% |
| DANSKE BANK A/S 26-AUG-2020 | 14,988,891 | 3.33% |
| BNPP INSTICASH USD 1D ST VNAV I C | 14,789,002 | 3.28% |
| BANCO SANTANDER SA 21-JUL-2020 | 13,996,926 | 3.11% |
| EUROCLEAR BANK SA 17-JUL-2020 | 12,997,762 | 2.88% |

Underlying Fund:
BNP Paribas USD Money Market (Classic Capitalisation)

| Expense Ratio | | |
|---------------|---|---|
| | For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
| | 0.23% | 0.37% |

| Turnover Ratio | | |
|----------------|---|---|
| | For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
| | NA* | NA* |

**Note: BNP Paribas USD Money Market (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

| Other Material Information | | |
|----------------------------|--|--|
| Nil | | |

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DWS Investments Singapore Limited

DWS Invest Global Agribusiness

Investment in Collective Investment Schemes

DWS Invest Global Agribusiness, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered DWS Invest Global Agribusiness (LC Share Class).

| Market Value EUR | % of Net Assets |
|------------------|-----------------|
| 228,306 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|----------|
| Subscriptions | 17,419 |
| Redemptions | (43,301) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (20 Nov 2006) |
|--------------------------------|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| DWS Invest Global Agribusiness | 2.91% | 16.19% | 31.71% | 8.21% | 8.54% | 4.34% | 4.11% |

^{*}Annualised Performance

[^]There is no benchmark as there are no comparable indices against DWS Invest Global Agribusiness.

Underlying Fund:
DWS Invest Global Agribusiness (LC Share Class)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|------------------------|-------------------------|------------------------|
| NUTRIEN LTD. | 8,200,067 | 5.90% |
| FMC CORP | 7,505,146 | 5.40% |
| CF INDUSTRIES HOLDINGS | 7,366,162 | 5.30% |
| YARA INTERNATIONAL | 6,671,241 | 4.80% |
| CORTEVA INC | 6,254,288 | 4.50% |
| KONINKLIJKE DSM NV | 5,003,431 | 3.60% |
| AGCO CORP | 4,308,510 | 3.10% |
| SLC AGRICOLA | 3,891,557 | 2.80% |
| OCI | 3,752,573 | 2.70% |
| NESTLE SA | 3,613,589 | 2.60% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|-------------------------------|-------------------------|------------------------|
| JUST EAT TAKEAWAY | 13,338,000 | 3.80% |
| FMC CORP | 12,987,000 | 3.70% |
| GRUBHUB INC | 11,232,000 | 3.20% |
| KONINKLIJKE AHOLD DELHAIZE NV | 10,530,000 | 3.00% |
| CF INDUSTRIES HOLDINGS INC | 10,530,000 | 3.00% |
| DANONE SA | 10,179,000 | 2.90% |
| TRACTOR SUPPLY CO | 10,179,000 | 2.90% |
| NESTLE SA | 9,828,000 | 2.80% |
| NUTRIEN LTD | 9,828,000 | 2.80% |
| CORTEVA INC | 9,828,000 | 2.80% |

Note: Market values are based in USD according to data source provided by DWS Investments Singapore Limited.

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.62% | 1.62% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 32.00% | 63.00% |

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - ASEAN Fund

Investment in Collective Investment Schemes

Fidelity Funds – ASEAN Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - ASEAN Fund (Class A).

| | |
|-------------------------|------------------------|
| Market Value SGD | % of Net Assets |
| 60,689 | 99% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | |
|---------------|------------|
| | SGD |
| Subscriptions | 26,500 |
| Redemptions | (11,874) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (15 May 2006) |
|---|-----------------|-----------------|---------------|-----------------|-----------------|------------------|---|
| Fidelity Funds - ASEAN Fund | -0.57% | 5.94% | 20.93% | 4.23% | 4.98% | 3.36% | 5.38% |
| Benchmark: MSCI All Countries South East Asia Blend | -1.72% | -0.12% | 8.92% | -0.22% | 2.54% | 2.16% | 4.87% |

*Annualised Performance

Underlying Fund:
Fidelity Funds - ASEAN Fund (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|-----------------------------|-------------------------|------------------------|
| DBS GROUP HOLDINGS | 70,411,573 | 6.89% |
| OVERSEA-CHINESE BANKING (L) | 54,615,860 | 5.34% |
| BANK CENTRAL ASIA | 45,372,545 | 4.44% |
| UNITED OVERSEAS BANK (L) | 42,529,639 | 4.16% |
| SEA ADR | 37,861,214 | 3.70% |
| BANK RAKYAT INDONESIA | 31,996,096 | 3.13% |
| CP ALL (F) | 29,623,289 | 2.90% |
| PTT (F) | 28,457,606 | 2.78% |
| TELEKOMUNIKASI INDONESIA | 22,293,375 | 2.18% |
| SIAM CEMENT (F) | 21,315,105 | 2.09% |

Top 10 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|------------------------------|-------------------------|------------------------|
| DBS GROUP HOLDINGS | 43,143,859 | 5.24% |
| BANK CENTRAL ASIA | 37,751,899 | 4.58% |
| CP ALL (F) | 36,859,030 | 4.48% |
| UNITED OVERSEAS BANK (L) | 31,540,666 | 3.83% |
| PTT (F) | 28,785,452 | 3.50% |
| BANK RAKYAT INDONESIA | 25,028,593 | 3.04% |
| TELEKOMUNIKASI INDONESIA | 20,519,292 | 2.49% |
| TOP GLOVE | 18,188,929 | 2.21% |
| SINGAPORE TELECOMMUNICATIONS | 16,951,596 | 2.06% |
| PUBLIC BANK (L) (MY) | 15,523,186 | 1.88% |

Expense Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 1.93% | 1.93% |

Turnover Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 48.74% | 41.24% |

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Asian Special Situations Fund

Investment in Collective Investment Schemes

Fidelity Funds – Asian Special Situations Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Asian Special Situations Fund (Class A).

Market Value USD

1,163,367

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 77,018 |
| Redemptions | (180,015) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (3 Oct 1994) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Fidelity Funds - Asian Special Situations Fund | 1.75% | 6.43% | 42.91% | 11.62% | 13.88% | 7.86% | 7.72% |
| Benchmark: Asian Special Sits Composite | 3.60% | 6.40% | 39.65% | 12.22% | 14.50% | 7.16% | 5.26% |

*Annualised Performance

Underlying Fund:
Fidelity Funds - Asian Special Situations Fund (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|----------------------------------|-------------------------|------------------------|
| TAIWAN SEMICONDUCT MANUFACTURING | 385,924,353 | 9.06% |
| SAMSUNG ELECTRONICS | 309,688,855 | 7.27% |
| ALIBABA GROUP HOLDING CN | 220,042,372 | 5.16% |
| AIA GROUP | 165,795,979 | 3.89% |
| TENCENT HOLDINGS | 163,682,256 | 3.84% |
| NAVER CORP | 113,137,274 | 2.66% |
| GALAXY ENTERTAINMENT GROUP | 104,011,683 | 2.44% |
| CHINA MENGNIU DAIRY | 96,768,363 | 2.27% |
| E SUN FINANCIAL HOLDING | 92,735,378 | 2.18% |
| PING AN INSURANCE H | 91,364,652 | 2.14% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|----------------------------------|-------------------------|------------------------|
| ALIBABA GROUP HLDGS ADR | 236,200,228 | 7.91% |
| TAIWAN SEMICONDUCT MANUFACTURING | 215,147,285 | 7.21% |
| SAMSUNG ELECTRONICS | 196,246,248 | 6.57% |
| TENCENT HOLDINGS | 164,210,375 | 5.50% |
| AIA GROUP | 123,180,018 | 4.13% |
| BANK CENTRAL ASIA | 70,569,467 | 2.36% |
| GALAXY ENTERTAINMENT GROUP | 68,499,955 | 2.29% |
| CHINA MENGNIU DAIRY | 65,738,489 | 2.20% |
| HDFC BANK | 62,525,920 | 2.09% |
| NAVER CORP | 59,612,373 | 2.00% |

Expense Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 1.92% | 1.92% |

Turnover Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 62.78% | 90.39% |

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Emerging Markets Fund

Investment in Collective Investment Schemes

Fidelity Funds - Emerging Markets Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Emerging Markets Fund (Class A).

| Market Value SGD | % of Net Assets |
|------------------|-----------------|
| 44,249 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|---------|
| Subscriptions | 12,326 |
| Redemptions | (8,192) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (15 May 2006) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Fidelity Funds - Emerging Markets Fund | 3.47% | 9.39% | 46.62% | 13.88% | 13.99% | 7.75% | 5.24% |
| Benchmark: MSCI Emerging Markets Free Total Return cut 12/00 to MSCI Emerging Markets Free Net of Lux Tax | 5.09% | 9.28% | 35.77% | 10.75% | 13.00% | 5.23% | 4.79% |

*Annualised Performance

Underlying Fund:
Fidelity Funds – Emerging Markets Fund (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|----------------------------------|-------------------------|------------------------|
| TAIWAN SEMICONDUCT MANUFACTURING | 888,503,494 | 9.44% |
| SAMSUNG ELECTRONICS | 810,078,512 | 8.61% |
| ALIBABA GROUP HLDGS ADR | 489,962,181 | 5.20% |
| CHINA MENGNIU DAIRY | 461,867,675 | 4.91% |
| HDFC BANK | 430,423,213 | 4.57% |
| NASPERS N | 370,403,829 | 3.93% |
| AIA GROUP | 364,981,159 | 3.88% |
| SK HYNIX | 305,794,558 | 3.25% |
| ANTA SPORTS PRODUCTS | 298,462,333 | 3.17% |
| ZHONGSHENG GROUP HOLDINGS | 296,134,479 | 3.15% |

Top 10 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|----------------------------------|-------------------------|------------------------|
| ALIBABA GROUP HLDGS ADR | 611,927,590 | 9.55% |
| TAIWAN SEMICONDUCT MANUFACTURING | 420,779,896 | 6.57% |
| NASPERS N | 355,438,003 | 5.55% |
| SAMSUNG ELECTRONICS | 344,638,523 | 5.38% |
| TENCENT HOLDINGS | 317,922,254 | 4.96% |
| AIA GROUP | 316,731,433 | 4.94% |
| HDFC BANK | 309,978,924 | 4.84% |
| CHINA MENGNIU DAIRY | 298,971,889 | 4.66% |
| ZHONGSHENG GROUP HOLDINGS | 283,882,096 | 4.43% |
| MIDEA GROUP A (CN) | 204,013,481 | 3.18% |

Expense Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 1.92% | 1.92% |

Turnover Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 36.70% | 49.01% |

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Euro Blue Chip Fund[^]

Investment in Collective Investment Schemes

Fidelity Funds – Euro Blue Chip Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Euro Blue Chip Fund (Class A).

[^]Effective 28 October 2021, Fidelity Funds - Euro Blue Chip Fund will be known as Fidelity Funds - Sustainable Europe Equity Fund.

Market Value EUR

409,040

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|----------|
| Subscriptions | 24,354 |
| Redemptions | (64,714) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (30 Sep 1998) |
|--------------------------------------|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Fidelity Funds - Euro Blue Chip Fund | 2.46% | 10.63% | 19.09% | 6.23% | 6.58% | 6.37% | 4.97% |
| Benchmark: MSCI EMU Index (Net) | 5.80% | 15.27% | 30.21% | 7.86% | 10.10% | 7.29% | 4.91% |

*Annualised Performance

Underlying Fund:
Fidelity Funds - Euro Blue Chip Fund (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|-----------------------|-------------------------|------------------------|
| CELLNEX TELECOM SAU | 17,632,523 | 5.05% |
| KERING | 16,391,261 | 4.69% |
| SIEMENS | 16,191,817 | 4.64% |
| AXA | 15,496,763 | 4.44% |
| INFINEON TECHNOLOGIES | 15,001,743 | 4.30% |
| SANOFI | 14,854,353 | 4.25% |
| ENEL | 13,789,800 | 3.95% |
| PROSUS | 13,496,470 | 3.87% |
| SAFRAN | 13,149,139 | 3.77% |
| OMV | 12,433,499 | 3.56% |

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|------------------------|-------------------------|------------------------|
| SAP SE | 17,818,612 | 5.28% |
| SANOFI | 15,753,512 | 4.67% |
| VONOVIA SE | 15,678,057 | 4.65% |
| CELLNEX TELECOM SAU | 14,826,243 | 4.39% |
| SIEMENS | 14,648,180 | 4.34% |
| ENEL | 14,109,893 | 4.18% |
| FRESENIUS MEDICAL CARE | 13,019,032 | 3.86% |
| INFINEON TECHNOLOGIES | 12,582,586 | 3.73% |
| GRIFOLS ADR | 12,076,003 | 3.58% |
| RWE | 12,071,276 | 3.58% |

Expense Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 1.92% | 1.91% |

Turnover Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 62.54% | 51.45% |

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - European High Yield Fund

Investment in Collective Investment Schemes

Fidelity Funds – European High Yield Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - European High Yield Fund (Class A).

| Market Value EUR | % of Net Assets |
|------------------|-----------------|
| 325,245 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|----------|
| Subscriptions | 26,544 |
| Redemptions | (71,501) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (26 Jun 2000) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Fidelity Funds - European High Yield Fund | 1.90% | 3.75% | 11.76% | 4.84% | 4.43% | 5.17% | 5.33% |
| Benchmark: Euro High Yield Benchmark | 1.85% | 2.97% | 11.28% | 5.20% | 4.84% | 6.22% | 5.36% |

**Annualised Performance*

Underlying Fund:
Fidelity Funds - European High Yield Fund (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|--|-------------------------|------------------------|
| ALTICE FR HOLDING 8% 15/05/2027 REGS | 43,024,647 | 1.42% |
| BELLIS ACQU 3.25% 16/02/2026 REGS | 40,371,759 | 1.34% |
| ORANO 3.375% 23/04/2026 REGS | 37,396,861 | 1.24% |
| EDF 3.375%/VAR PERPETUAL REGS CPN RATE = + 472 BP | 37,132,462 | 1.23% |
| SIGMA HOLDCO 5.75% 05/2026 REGS | 36,484,490 | 1.21% |
| AUTOSTRATE PER 2% 15/01/2030 REGS | 35,177,175 | 1.16% |
| BANCO COMER 9.25%/VAR PERPETUAL REGS CPN RATE = + 9.414 BP | 34,229,150 | 1.13% |
| HURRICANE FINANCE 8% 15/10/2025 REGS | 30,367,124 | 1.00% |
| ORGANON & C 2.875% 30/04/2028 REGS | 30,137,262 | 1.00% |
| RAKUTEN GR 4.25%/VAR PERPETUAL REGS CPN RATE = + 549 BP | 29,158,144 | 0.96% |

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|--|-------------------------|------------------------|
| ALTICE FR HOLDING 8% 15/05/2027 REGS | 43,160,644 | 1.64% |
| VIRGIN MED 4.125% 15/08/2030 REGS | 40,859,402 | 1.55% |
| ORANO 3.375% 23/04/2026 REGS | 36,492,848 | 1.38% |
| CONTOURGLOBAL 4.125% 08/2025 REGS | 28,598,264 | 1.08% |
| LINCOLN FN 3.625% 01/04/2024 REGS | 27,878,131 | 1.06% |
| HOLDING D IN 2.5% 04/05/2027 REGS | 27,083,358 | 1.03% |
| VWIF 3.875%/VAR PERPETUAL REGS CPN RATE = + 495.8 BP | 26,923,646 | 1.02% |
| VIRGIN MEDIA SECURITIES 6.25% 28/03/2029 REGS | 25,263,627 | 0.96% |
| NEXI CV 1.75% 04/2027 REGS | 25,020,058 | 0.95% |
| VERISURE MIDHO 5.75% 12/2023 REGS | 24,659,862 | 0.93% |

Expense Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 1.40% | 1.39% |

Turnover Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 90.84% | 72.15% |

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Flexible Bond Fund

Investment in Collective Investment Schemes

Fidelity Funds - Flexible Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Flexible Bond Fund (Class A).

| Market Value GBP | % of Net Assets |
|------------------|-----------------|
| 247,086 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | GBP |
|---------------|----------|
| Subscriptions | 33,739 |
| Redemptions | (96,121) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (12 Nov 1990) |
|-------------------------------------|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Fidelity Funds - Flexible Bond Fund | 1.43% | -1.28% | 4.12% | 5.06% | 3.22% | 4.82% | 6.40% |
| Benchmark: Flexible Bond Blend | 1.82% | -0.10% | 4.61% | 4.83% | 3.05% | 4.70% | 6.95% |

*Annualised Performance

Underlying Fund:
Fidelity Funds - Flexible Bond Fund (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value GBP | % of Net Assets |
|---|-------------------------|------------------------|
| USTN .875% 15/11/2030 | 25,522,757 | 6.38% |
| USTN 2.625% 15/12/2021 | 24,841,898 | 6.21% |
| USTN 1.125% 15/02/2031 | 13,203,329 | 3.30% |
| IBRD 1.25% 10/02/2031 | 5,739,009 | 1.44% |
| BTP .6% 01/08/2031 144A REGS | 4,993,041 | 1.25% |
| USTN TII .875% 15/01/2029 | 4,966,613 | 1.24% |
| KFW (UGTD) 0% 15/06/2026 REGS | 4,921,434 | 1.23% |
| INSTITUTIONAL LIQUIDITY FUND (GBP) A ACCUMULATING | 4,853,338 | 1.21% |
| UK 1.5% 22/07/2026 REGS | 4,707,424 | 1.18% |
| USTB 2.375% 15/11/2049 | 4,350,796 | 1.09% |

Top 10 Holdings as at 30 June 2020

| | Market Value GBP | % of Net Assets |
|--|-------------------------|------------------------|
| USTN 2.375% 15/03/2021 | 38,289,532 | 12.97% |
| USTN .625% 15/05/2030 | 9,645,387 | 3.27% |
| USTN 1.5% 15/02/2030 | 9,579,469 | 3.24% |
| USTB 2.375% 15/11/2049 | 5,634,400 | 1.91% |
| USTN TII .875% 15/01/2029 | 5,254,697 | 1.78% |
| UK 1.5% 22/07/2026 REGS | 4,870,561 | 1.65% |
| UK TREASURY 6% 7/12/2028 | 4,262,071 | 1.44% |
| INSTITUTIONAL LIQUIDITY FUND (GBP) A ACCUMULATING | 3,001,327 | 1.02% |
| WELLSFARGO 2.393%/VAR 02/06/2028 CPN RATE = + 210 BP | 2,865,277 | 0.97% |
| USTN 2.875% 31/10/2023 | 2,862,206 | 0.97% |

Expense Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 1.42% | 1.41% |

Turnover Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 150.67% | 274.89% |

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Financial Services Fund

Investment in Collective Investment Schemes

Fidelity Funds - Global Financial Services Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Financial Services Fund (Class A).

| Market Value EUR | % of Net Assets |
|------------------|-----------------|
| 157,515 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|----------|
| Subscriptions | 40,312 |
| Redemptions | (13,924) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (1 Sep 2000) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Fidelity Funds - Global Financial Services Fund | 5.81% | 22.58% | 41.92% | 10.81% | 11.64% | 10.80% | 4.34% |
| Benchmark: Financial Services Blend | 5.26% | 22.11% | 41.01% | 7.66% | 9.95% | 9.11% | 2.49% |

*Annualised Performance

Underlying Fund:
Fidelity Funds - Global Financial Services Fund (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|----------------------|-------------------------|------------------------|
| JPMORGAN CHASE | 106,690,084 | 6.58% |
| BANK OF AMERICA | 82,680,049 | 5.10% |
| WELLS FARGO | 65,707,534 | 4.05% |
| MORGAN STANLEY | 62,418,766 | 3.85% |
| SCHWAB CHARLES | 58,632,611 | 3.62% |
| ALLY FINANCIAL | 42,819,546 | 2.64% |
| AIA GROUP | 39,952,256 | 2.46% |
| ONEMAIN HOLDINGS | 36,818,389 | 2.27% |
| NORDEA BANK ABP | 34,728,259 | 2.14% |
| BERKSHIRE HATHAWAY B | 33,232,425 | 2.05% |

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|----------------------|-------------------------|------------------------|
| JPMORGAN CHASE | 42,066,743 | 5.27% |
| BANK OF AMERICA | 30,656,277 | 3.84% |
| MORGAN STANLEY | 28,573,689 | 3.58% |
| ALLIANZ | 22,243,703 | 2.79% |
| AIA GROUP | 21,944,885 | 2.75% |
| BERKSHIRE HATHAWAY B | 19,978,284 | 2.50% |
| VOYA FINANCIAL | 19,730,992 | 2.47% |
| CITIGROUP | 18,699,593 | 2.34% |
| UNICREDIT (IT) | 17,651,814 | 2.21% |
| AXA | 17,335,415 | 2.17% |

Expense Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 1.91% | 1.90% |

Turnover Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 73.22% | 50.05% |

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Multi Asset Dynamic Fund[^]

Investment in Collective Investment Schemes

Fidelity Funds – Global Multi Asset Dynamic Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Multi Asset Dynamic Fund (Class A).

[^]Prior to 10 March 2021, Fidelity Funds - Global Multi Asset Dynamic Fund was known as Fidelity Funds - SMART Global Moderate Fund.

Market Value USD

106,777

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|---------|
| Subscriptions | 6,000 |
| Redemptions | (2,387) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (31 Dec 1997) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Fidelity Funds - Global Multi Asset Dynamic Fund | 4.60% | 4.98% | 13.35% | 3.36% | 4.33% | 4.90% | 4.68% |

^{*}Annualised Performance

[^]There is no benchmark for Fidelity Funds - Global Multi Asset Dynamic Fund.

Underlying Fund:
Fidelity Funds - Global Multi Asset Dynamic Fund (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|-------------------------------|-------------------------|------------------------|
| ASSENAGON ALPHA VOLATILITY-I | 6,579,282 | 2.77% |
| CHRYSLIS INVESTMENTS | 6,008,766 | 2.53% |
| MICROSOFT | 4,501,583 | 1.90% |
| ALPHABET A | 4,169,136 | 1.76% |
| ISHARES MSCI CANADA UCITS ETF | 2,792,168 | 1.18% |
| AMAZON.COM | 2,757,738 | 1.16% |
| INVESCO MORNINGSTAR US ENERGY | 2,175,056 | 0.92% |
| MORGAN STANLEY | 2,026,221 | 0.85% |
| JPMORGAN CHASE | 1,747,345 | 0.74% |
| WELLS FARGO | 1,722,669 | 0.73% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| AMUNDI PHYSICAL GOLD ETC | 9,174,960 | 4.05% |
| SPDR S&P US DIVIDEND ARISTOCRATS ETF (UK) | 5,862,069 | 2.59% |
| ASSENAGON ALPHA VOLATILITY-I | 4,681,083 | 2.07% |
| USTN TII 0.125% 15/01/2030 | 3,940,422 | 1.74% |
| USTN TII 0.125% 15/04/2025 | 3,882,350 | 1.72% |
| USTN TII 0.375% 15/07/2027 | 3,367,382 | 1.49% |
| GERMANY I/L 0.1% 15/04/2026 | 2,401,462 | 1.06% |
| VONOVIA SE | 1,968,600 | 0.87% |
| ITALY I/L 2.35% 15/09/2024 | 1,908,754 | 0.84% |
| USTN TII 0.25% 15/01/2025 | 1,713,555 | 0.76% |

Expense Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 1.66% | 1.66% |

Turnover Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 80.76% | 52.49% |

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Technology Fund

Investment in Collective Investment Schemes

Fidelity Funds – Global Technology Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Technology Fund (Class A).

| Market Value EUR | % of Net Assets |
|------------------|-----------------|
| 638,078 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|-----------|
| Subscriptions | 221,757 |
| Redemptions | (336,420) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (1 Sep 1999) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Fidelity Funds - Global Technology Fund | 5.19% | 21.00% | 46.94% | 30.10% | 27.89% | 22.65% | 7.46% |
| Benchmark: Technology Blend | 9.55% | 16.08% | 38.28% | 27.70% | 27.63% | 22.00% | 7.39% |

*Annualised Performance

Underlying Fund:
Fidelity Funds - Global Technology Fund (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|-------------------|-------------------------|------------------------|
| MICROSOFT | 1,169,643,726 | 9.07% |
| APPLE | 695,788,697 | 5.40% |
| VISA | 562,272,995 | 4.36% |
| SALESFORCE.COM | 449,798,847 | 3.49% |
| ALPHABET A | 441,340,612 | 3.42% |
| TEXAS INSTRUMENTS | 349,623,634 | 2.71% |
| SAP SE | 326,783,219 | 2.54% |
| KLA-TENCOR | 319,132,136 | 2.48% |
| AMAZON.COM | 317,617,267 | 2.46% |
| ANALOG DEVICES | 311,706,982 | 2.42% |

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|----------------------------|-------------------------|------------------------|
| APPLE | 388,898,715 | 5.46% |
| SAMSUNG ELECTRONICS NV PFD | 314,311,579 | 4.41% |
| ALPHABET A | 311,055,691 | 4.37% |
| MICROSOFT | 276,969,961 | 3.89% |
| SOFTBANK GROUP | 242,541,742 | 3.41% |
| XILINX | 218,437,546 | 3.07% |
| KLA-TENCOR | 211,166,276 | 2.97% |
| ANALOG DEVICES | 204,332,427 | 2.87% |
| DELL TECHNOLOGIES C | 185,335,802 | 2.60% |
| TEXAS INSTRUMENTS | 178,244,941 | 2.50% |

Expense Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 1.89% | 1.89% |

Turnover Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 65.70% | 71.66% |

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Multi Asset Income Fund[^]

Investment in Collective Investment Schemes

Fidelity Funds – Multi Asset Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Multi Asset Income Fund (Class A).

[^]Prior to 16 December 2020, Fidelity Funds - Multi Asset Income Fund was known as Fidelity Funds - Growth & Income Fund. Effective 28 October 2021, Fidelity Funds - Multi Asset Income Fund will be known as Fidelity Funds - Sustainable Multi Asset Income Fund.

Market Value USD

502,215

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 66,104 |
| Redemptions | (139,694) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (20 Nov 2001) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Fidelity Funds - Multi Asset Income Fund | 2.04% | 2.84% | 11.62% | 5.15% | 5.82% | 3.86% | 5.09% |

*Annualised Performance

[^]There is no benchmark for Fidelity Funds - Multi Asset Income Fund.

Underlying Fund:
Fidelity Funds - Multi Asset Income Fund (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|-----------------------------------|-------------------------|------------------------|
| FID MONEYBUILDER DIV W MI | 1,666,873 | 1.48% |
| UNILEVER ORD | 1,070,571 | 0.95% |
| SANOFI | 807,210 | 0.72% |
| DEUTSCHE BOERSE | 806,839 | 0.72% |
| WOLTERS KLUWER CVA | 801,316 | 0.71% |
| TAIWAN SEMICONDUCT MANUFACTURING | 788,557 | 0.70% |
| HICL INFRASTRUCTURE | 787,668 | 0.70% |
| ROCHE HOLDINGS (GENUSSCHEINE) CHF | 766,420 | 0.68% |
| PROCTER & GAMBLE | 757,083 | 0.67% |
| RELX (NL) | 686,643 | 0.61% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| ISHARES PHYSICAL GOLD ETC (USD) | 3,092,520 | 3.03% |
| US T-BILL 0% 06/08/2020 | 2,898,963 | 2.84% |
| ASSENAGON ALPHA VOLATILITY-I | 2,546,604 | 2.49% |
| CHINA DEV BANK HONG KONG 4.88% 09/02/2028 | 960,480 | 0.94% |
| TENCENT HOLDINGS | 854,540 | 0.84% |
| EUROPEAN SM 0% 24/09/2020 | 836,606 | 0.82% |
| USTN 0.625% 15/05/2030 | 833,664 | 0.82% |
| JAPAN 0% 13/07/2020 | 804,764 | 0.79% |
| ALIBABA GROUP HLDGS ADR | 660,597 | 0.65% |
| FAST GLOBAL I ACC USD | 512,065 | 0.50% |

Expense Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 1.68% | 1.68% |

Turnover Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 70.76% | 84.76% |

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Pacific Fund

Investment in Collective Investment Schemes

Fidelity Funds – Pacific Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Pacific Fund (Class A).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 477,105 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 66,505 |
| Redemptions | (137,500) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (10 Jan 1994) |
|-----------------------------------|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Fidelity Funds - Pacific Fund | 4.86% | 13.09% | 54.67% | 12.44% | 13.59% | 9.35% | 6.36% |
| Benchmark: Pacific Fund Composite | 2.33% | 4.53% | 33.07% | 10.20% | 12.62% | 7.05% | 4.30% |

*Annualised Performance

Underlying Fund:
Fidelity Funds - Pacific Fund (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|--------------------------|-------------------------|------------------------|
| TELIX PHARMACEUTICALS | 83,210,984 | 4.01% |
| FPT | 57,961,822 | 2.79% |
| RAKUTEN (TOKYO) | 49,069,537 | 2.37% |
| ALIBABA GROUP HLDGS ADR | 38,789,999 | 1.87% |
| VISERA TECHNOLOGIES | 31,224,644 | 1.51% |
| COCONALA | 31,182,706 | 1.50% |
| WUXI APPTec H | 29,240,977 | 1.41% |
| DIGITAL GARAGE | 26,421,067 | 1.27% |
| AUSTRALIAN STRATEGIC MAT | 24,673,957 | 1.19% |
| NOAH HOLDINGS ADR | 23,306,202 | 1.12% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|--------------------------|-------------------------|------------------------|
| ALIBABA GROUP HLDGS ADR | 58,191,670 | 3.61% |
| 21VIANET GROUP ADR | 33,020,002 | 2.05% |
| FPT | 28,504,524 | 1.77% |
| WUXI APPTec H | 24,572,961 | 1.52% |
| POLYNOVO | 21,694,441 | 1.35% |
| HUTCHISON CHINA MEDITECH | 20,233,203 | 1.25% |
| TELIX PHARMACEUTICALS | 19,132,213 | 1.19% |
| DIGITAL GARAGE | 18,178,141 | 1.13% |
| UNIVERSAL ENTERTAINMENT | 17,846,556 | 1.11% |
| TOWA | 17,415,883 | 1.08% |

Expense Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 1.92% | 1.92% |

Turnover Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 41.55% | 31.47% |

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Sustainable Japan Equity Fund[^]

Investment in Collective Investment Schemes

Fidelity Funds - Sustainable Japan Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Sustainable Japan Equity Fund (Class A).

[^]Prior to 3 March 2021, Fidelity Funds - Sustainable Japan Equity Fund was known as Fidelity Funds - Japan Fund.

Market Value SGD

25,181

% of Net Assets

99%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|---------|
| Subscriptions | 27,090 |
| Redemptions | (3,535) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (15 May 2006) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Fidelity Funds - Sustainable Japan Equity Fund | 3.20% | -0.82% | 21.15% | 10.57% | 10.56% | 7.10% | -0.13% |
| Benchmark: Tokyo Stock Exchange TOPIX Total Return Index | -0.72% | 3.03% | 19.27% | 5.83% | 10.03% | 8.54% | 1.88% |

*Annualised Performance

Underlying Fund:
Fidelity Funds - Sustainable Japan Equity Fund (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|-----------------------|-------------------------|------------------------|
| SONY | 27,736,714 | 5.86% |
| RECRUIT HOLDINGS | 25,697,925 | 5.43% |
| MISUMI GROUP | 21,976,136 | 4.64% |
| EISAI | 20,876,854 | 4.41% |
| TOKIO MARINE HOLDINGS | 20,664,423 | 4.37% |
| ITOCHU | 20,493,614 | 4.33% |
| FUJITSU | 20,227,843 | 4.27% |
| KAO | 19,772,040 | 4.18% |
| NIFCO | 19,316,606 | 4.08% |
| SHIN-ETSU CHEMICAL | 19,012,674 | 4.02% |

Top 10 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|-----------------------|-------------------------|------------------------|
| KEYENCE | 22,994,002 | 5.79% |
| ITOCHU | 17,517,314 | 4.41% |
| TOKYO ELECTRON | 17,191,956 | 4.33% |
| TOKIO MARINE HOLDINGS | 16,682,732 | 4.20% |
| MIURA | 14,738,857 | 3.71% |
| DAIKIN INDUSTRIES | 14,725,244 | 3.71% |
| SMC | 12,163,768 | 3.06% |
| OBIC | 11,509,060 | 2.90% |
| SHIN-ETSU CHEMICAL | 10,684,628 | 2.69% |
| NOF CORP | 10,661,803 | 2.69% |

Expense Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 1.92% | 1.92% |

Turnover Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 67.95% | 41.73% |

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Taiwan Fund

Investment in Collective Investment Schemes

Fidelity Funds – Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Taiwan Fund (Class A).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 170,231 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|----------|
| Subscriptions | 8,841 |
| Redemptions | (24,298) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (24 Mar 1997) |
|------------------------------|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Fidelity Funds - Taiwan Fund | 6.93% | 17.03% | 45.55% | 21.14% | 18.86% | 10.06% | 3.99% |
| Benchmark: FF Taiwan Blend | 9.20% | 22.38% | 54.59% | 20.40% | 18.77% | 8.67% | 3.40% |

*Annualised Performance

Underlying Fund:
Fidelity Funds - Taiwan Fund (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|----------------------------------|-------------------------|------------------------|
| TAIWAN SEMICONDUCT MANUFACTURING | 10,083,452 | 9.59% |
| MEDIA TEK | 9,751,739 | 9.28% |
| HON HAI PRECISION INDUSTRY | 7,390,835 | 7.03% |
| E SUN FINANCIAL HOLDING | 6,844,698 | 6.51% |
| SILERGY | 5,554,256 | 5.28% |
| DELTA ELECTRONICS | 4,966,402 | 4.72% |
| SEA ADR | 4,758,975 | 4.53% |
| CHAILLEASE HOLDING | 4,566,106 | 4.34% |
| NANYA TECHNOLOGY | 3,067,978 | 2.92% |
| MOMO.COM | 2,905,183 | 2.76% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|----------------------------------|-------------------------|------------------------|
| MEDIA TEK | 6,087,683 | 9.84% |
| TAIWAN SEMICONDUCT MANUFACTURING | 5,982,344 | 9.67% |
| HON HAI PRECISION INDUSTRY | 4,318,593 | 6.98% |
| E SUN FINANCIAL HOLDING | 4,180,579 | 6.76% |
| LARGAN PRECISION | 2,778,834 | 4.49% |
| PRESIDENT CHAIN STORE | 2,484,852 | 4.02% |
| SILERGY | 2,482,827 | 4.01% |
| DELTA ELECTRONICS | 2,238,291 | 3.62% |
| UNI-PRESIDENT ENTERPRISES | 2,075,973 | 3.36% |
| MEGA FINANCIAL HOLDING | 1,966,271 | 3.18% |

Expense Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 1.91% | 1.90% |

Turnover Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 22.88% | 31.85% |

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds – US Dollar Bond Fund

Investment in Collective Investment Schemes

Fidelity Funds – US Dollar Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - US Dollar Bond Fund (Class A).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 1,198,670 | 99% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 710,567 |
| Redemptions | (268,958) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (12 Nov 1990) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Fidelity Funds - US Dollar Bond Fund | 2.74% | -1.62% | -0.03% | 7.05% | 3.84% | 4.15% | 5.29% |
| Benchmark: US Dollar Bond Fund Composite | 2.52% | -1.84% | -0.47% | 5.95% | 3.25% | 3.67% | 5.98% |

*Annualised Performance

Underlying Fund:
Fidelity Funds – US Dollar Bond Fund (Class A)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---------------------------------|-------------------------|------------------------|
| USTN 1.125% 15/02/2031 | 144,469,938 | 8.18% |
| USTN 2.875% 31/10/2023 | 70,373,166 | 3.99% |
| USTB 2.375% 15/11/2049 | 68,136,869 | 3.86% |
| USTB 2% 15/02/2050 | 66,070,627 | 3.74% |
| IBRD 0.5% 28/10/2025 | 46,487,257 | 2.63% |
| KREDITANSTALT 2.125% 15/06/2022 | 43,910,031 | 2.49% |
| JAPAN 24 I/L 0.1% 10/03/2029 | 42,917,353 | 2.43% |
| USTN 0.25% 15/06/2023 | 39,700,474 | 2.25% |
| USTB 1.25% 15/05/2050 | 35,194,305 | 1.99% |
| USTB 1.625% 15/11/2050 | 29,180,136 | 1.65% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|------------------------|-------------------------|------------------------|
| USTN 0.625% 15/05/2030 | 269,072,077 | 12.10% |
| USTN 2.875% 31/10/2023 | 112,979,939 | 5.08% |
| USTN 0.5% 31/03/2025 | 110,699,798 | 4.98% |
| USTB 2.375% 15/11/2049 | 104,658,485 | 4.71% |
| USTB 2% 15/02/2050 | 96,506,007 | 4.34% |
| USTN 3% 31/10/2025 | 61,382,212 | 2.76% |
| USTN 0.25% 15/04/2023 | 59,198,006 | 2.66% |
| USTN 1.5% 31/08/2021 | 49,486,923 | 2.23% |
| USTN 0.25% 15/06/2023 | 46,277,640 | 2.08% |
| USTN 1.5% 31/01/2027 | 45,470,189 | 2.04% |

Expense Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 1.04% | 1.05% |

Turnover Ratio

| For the 12 months ended 30 April 2021 | For the 12 months ended 30 April 2020 |
|--|--|
| 135.54% | 311.91% |

Other Material Information

Nil

First Sentier Investors (Singapore)

FSSA Regional China Fund

Investment in Collective Investment Schemes

FSSA Regional China Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered FSSA Regional China Fund (Class A Accumulation).

Market Value SGD

4,299,432

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|-----------|
| Subscriptions | 975,925 |
| Redemptions | (823,112) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (1 Nov 1993) |
|--------------------------------------|----------|----------|--------|----------|----------|-----------|----------------------------------|
| FSSA Regional China Fund | 4.05% | 9.52% | 38.31% | 14.00% | 19.31% | 11.61% | 9.61% |
| Benchmark: MSCI Golden Dragon TR USD | 3.54% | 8.36% | 31.31% | 13.32% | 17.24% | 10.14% | NA^ |

*Annualised Performance

^There is no "Since Inception" figure as the benchmark was launched in 1996, after the inception of FSSA Regional China Fund in 1993.

Underlying Fund:
FSSA Regional China Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|---------------------------------|-------------------------|------------------------|
| TAIWAN SEMICONDUCTOR MFG CO LTD | 132,216,382 | 8.40% |
| TENCENT HOLDINGS LTD | 94,267,378 | 6.00% |
| CHINA MERCHANTS BANK CO LTD | 68,999,321 | 4.40% |
| AIA GROUP LTD | 60,715,423 | 3.90% |
| MIDEA GROUP CO LTD | 58,883,885 | 3.70% |
| CHINA MENGNIU DAIRY CO LTD | 55,988,432 | 3.60% |
| ENN ENERGY HOLDINGS LTD | 54,736,631 | 3.50% |
| REALTEK SEMICONDUCTOR CORP | 50,786,441 | 3.20% |
| TECHTRONIC INDUSTRIES CO LTD | 48,483,644 | 3.10% |
| SILERGY CORP | 47,332,608 | 3.00% |

Top 10 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|---------------------------------|-------------------------|------------------------|
| TENCENT HOLDINGS LTD | 74,367,179 | 7.90% |
| TAIWAN SEMICONDUCTOR MFG CO LTD | 68,853,639 | 7.40% |
| AIA GROUP LTD | 44,517,176 | 4.80% |
| MIDEA GROUP CO LTD | 40,082,034 | 4.30% |
| CHINA MERCHANTS BANK CO LTD | 37,202,405 | 4.00% |
| CHINA MENGNIU DAIRY CO LTD | 35,129,820 | 3.80% |
| ADVANTECH CO LTD | 34,631,569 | 3.70% |
| ENN ENERGY HOLDINGS LTD | 33,885,189 | 3.60% |
| CSPC PHARMACEUTICAL GROUP LTD | 33,125,594 | 3.50% |
| TECHTRONIC INDUSTRIES CO LTD | 27,437,791 | 2.90% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.72% | 1.72% |

Turnover Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 19.21% | 23.79% |

Other Material Information

Nil

First Sentier Investors (Singapore)

FSSA Singapore Growth Fund

Investment in Collective Investment Schemes

FSSA Singapore Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered FSSA Singapore Growth Fund (Class A Accumulation).

| Market Value SGD | % of Net Assets |
|------------------|-----------------|
| 2,163,287 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|-----------|
| Subscriptions | 415,218 |
| Redemptions | (364,226) |

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (28 Jul 1969) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| FSSA Singapore Growth Fund | 1.09% | 11.17% | 23.52% | 2.17% | 4.54% | 5.31% | 8.06% |
| Benchmark: Market Capitalisation of MSCI Singapore Free Index and MSCI Malaysia Index | 2.55% | 7.12% | 17.34% | 1.44% | 4.46% | 2.31% | NA^ |

*Annualised Performance

^There is no "Since Inception" figure as the current benchmark was not available at the time of the fund's launch.

Underlying Fund:
FSSA Singapore Growth Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|---------------------------------------|-------------------------|------------------------|
| DBS GROUP HOLDINGS LTD | 4,972,766 | 7.70% |
| HAW PAR CORP LTD | 4,853,628 | 7.60% |
| OVERSEA-CHINESE BANKING CORP | 4,419,847 | 6.90% |
| IFAST CORPORATION LTD | 3,361,807 | 5.20% |
| HEINEKEN MALAYSIA BHD | 2,989,141 | 4.70% |
| UNITED OVERSEAS BANK LTD | 2,968,814 | 4.60% |
| DAIRY FARM INTERNATIONAL HOLDINGS LTD | 2,860,399 | 4.50% |
| CARLSBERG BREWERY MALAYSIA BHD. | 2,668,787 | 4.20% |
| JARDINE CYCLE & CARRIAGE LTD. | 2,629,777 | 4.10% |
| GREAT EASTERN HOLDINGS LTD | 2,396,375 | 3.70% |

Top 10 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|---------------------------------------|-------------------------|------------------------|
| HAW PAR CORP LTD | 3,753,835 | 7.60% |
| DAIRY FARM INTERNATIONAL HOLDINGS LTD | 2,897,031 | 5.80% |
| UNITED OVERSEAS BANK LTD | 2,887,929 | 5.80% |
| OVERSEA-CHINESE BANKING CORP | 2,879,483 | 5.80% |
| CARLSBERG BREWERY MALAYSIA BHD. | 2,486,011 | 5.00% |
| HEINEKEN MALAYSIA BHD | 2,382,408 | 4.80% |
| DBS GROUP HOLDINGS LTD | 2,359,510 | 4.80% |
| GREAT EASTERN HOLDINGS LTD | 2,333,658 | 4.70% |
| CITY DEVELOPMENTS LTD | 1,799,153 | 3.60% |
| PT BANK CENTRAL ASIA TBK | 1,606,513 | 3.20% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.94% | 1.91% |

Turnover Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 20.10% | 13.68% |

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Euroland Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Euroland Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Euroland Fund (Class A2).

Market Value EUR

183,006

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|----------|
| Subscriptions | 11,171 |
| Redemptions | (24,888) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (2 Jul 1984) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| JHHF - Euroland Fund | 3.58% | 20.19% | 30.98% | 7.15% | 8.29% | 9.86% | 8.28% |
| Benchmark: MSCI EMU Net Return EUR Index | 5.80% | 15.27% | 30.21% | 7.86% | 10.10% | 7.55% | NA^ |

*Annualised Performance

^The benchmark was introduced later than JHHF - Euroland Fund. Hence, the "Since Inception" figure is not available.

Underlying Fund:
Janus Henderson Horizon Fund (JHHF) - Euroland Fund (Class A2)

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|-------------------|-------------------------|------------------------|
| PORSCHE AUTOMOBIL | 58,825,043 | 5.06% |
| ASM INTERNATIONAL | 57,332,422 | 4.93% |
| DEUTSCHE POST | 46,029,831 | 3.96% |
| ENEL | 38,888,284 | 3.34% |
| SANOFI | 38,566,807 | 3.31% |
| RELX | 37,044,913 | 3.18% |
| AMUNDI | 36,891,427 | 3.17% |
| BNP PARIBAS | 34,251,473 | 2.94% |
| BRENTAG | 30,578,781 | 2.63% |
| POSTE ITALIANE | 29,749,969 | 2.56% |

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|------------------------|-------------------------|------------------------|
| PORSCHE AUTOMOBIL | 42,942,529 | 6.12% |
| ENEL | 35,545,337 | 5.07% |
| BAYER | 32,525,851 | 4.64% |
| UNILEVER | 27,212,506 | 3.88% |
| SCHNEIDER ELECTRIC | 27,072,712 | 3.86% |
| AMUNDI | 24,988,286 | 3.56% |
| FRESENIUS MEDICAL CARE | 24,525,808 | 3.50% |
| ASM INTERNATIONAL | 21,553,511 | 3.07% |
| SANOFI | 21,204,404 | 3.02% |
| RELX | 21,071,559 | 3.00% |

Expense Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 1.86% | 1.87% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 38.60% | 67.30% |

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (Class A2).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 573,231 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 137,068 |
| Redemptions | (219,808) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (3 Jan 2005) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| JHHF - Global Property Equities Fund | 11.41% | 16.31% | 33.39% | 11.59% | 9.10% | 7.54% | 6.86% |
| Benchmark: FTSE EPRA/NAREIT Developed Index | 9.17% | 15.50% | 33.55% | 6.39% | 4.98% | 6.38% | 6.07% |

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (Class A2)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---------------------------------|-------------------------|------------------------|
| PROLOGIS | 117,103,308 | 6.83% |
| ALEXANDRIA REAL ESTATE EQUITIES | 73,212,690 | 4.27% |
| SUN COMMUNITIES | 68,143,782 | 3.97% |
| VICI PROPERTIES | 66,864,801 | 3.90% |
| UDR | 55,321,602 | 3.22% |
| ESSEX PROPERTY TRUST | 54,959,398 | 3.20% |
| DUKE REALTY | 54,461,802 | 3.17% |
| INVITATION HOMES | 50,179,453 | 2.92% |
| EQUITY LIFESTYLE PROPERTIES | 49,993,335 | 2.91% |
| mitsui fudosan | 49,404,694 | 2.88% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|---------------------------------|-------------------------|------------------------|
| PROLOGIS | 60,467,475 | 6.66% |
| VICI PROPERTIES | 34,471,570 | 3.80% |
| ALEXANDRIA REAL ESTATE EQUITIES | 33,268,146 | 3.67% |
| REXFORD INDUSTRIAL REALTY | 30,853,264 | 3.40% |
| INVITATION HOMES | 30,552,932 | 3.37% |
| SUN COMMUNITIES | 30,219,707 | 3.33% |
| DEUTSCHE WOHNEN | 27,826,777 | 3.07% |
| HEALTHPEAK PROPERTIES | 26,080,766 | 2.87% |
| DUKE REALTY | 25,954,835 | 2.86% |
| mitsui fudosan | 25,297,750 | 2.79% |

Expense Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 1.88% | 1.88% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 62.30% | 66.30% |

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund (Class A2).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 2,804,695 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 428,736 |
| Redemptions | (604,061) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (16 Oct 1996) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| JHHF - Global Technology Leaders Fund | 9.63% | 13.46% | 47.64% | 24.50% | 27.16% | 17.16% | 12.32% |
| Benchmark: MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index | 9.78% | 13.31% | 44.76% | 24.28% | 26.83% | 18.63% | 10.94% |

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund (Class A2)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|------------------------------------|-------------------------|------------------------|
| ALPHABET | 397,116,454 | 8.91% |
| MICROSOFT | 365,609,468 | 8.21% |
| APPLE | 336,188,345 | 7.55% |
| FACEBOOK | 270,113,711 | 6.06% |
| TAIWAN SEMICONDUCTOR MANUFACTURING | 164,458,924 | 3.69% |
| SAMSUNG ELECTRONICS | 155,937,155 | 3.50% |
| VISA | 130,138,784 | 2.92% |
| ALIBABA GROUP | 122,758,981 | 2.76% |
| PAYPAL | 114,913,435 | 2.58% |
| AMAZON.COM | 109,526,664 | 2.46% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|---------------------|-------------------------|------------------------|
| MICROSOFT | 332,347,777 | 10.09% |
| APPLE | 321,999,325 | 9.77% |
| FACEBOOK | 188,882,059 | 5.73% |
| ALPHABET | 147,855,922 | 4.49% |
| TENCENT | 136,323,880 | 4.14% |
| AMAZON.COM | 131,849,400 | 4.00% |
| VISA | 109,762,844 | 3.33% |
| SAMSUNG ELECTRONICS | 106,540,038 | 3.23% |
| ALPHABET | 102,032,192 | 3.10% |
| MASTERCARD | 94,151,705 | 2.86% |

Expense Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 1.88% | 1.88% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 52.40% | 34.70% |

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (Class A2).

Market Value USD

1,162,318

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 260,730 |
| Redemptions | (424,559) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (31 Jul 1985) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| JHHF - Japan Opportunities Fund | -2.39% | -3.81% | 21.44% | 8.56% | 11.76% | 7.73% | 4.24% |
| Benchmark: Tokyo SE First Section Index | -0.80% | 1.13% | 23.38% | 5.95% | 9.68% | 7.26% | 5.63% |

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (Class A2)

Top 10 Holdings as at 30 June 2021

| | Market Value JPY | % of Net Assets |
|---------------------|-------------------------|------------------------|
| TOYOTA MOTOR | 310,912,000 | 7.46% |
| SONY GROUP | 264,906,250 | 6.36% |
| SOFTBANK GROUP | 209,952,000 | 5.04% |
| TOKIO MARINE | 209,510,000 | 5.03% |
| SHIN-ETSU CHEMICAL | 204,517,500 | 4.91% |
| NINTENDO | 187,470,500 | 4.50% |
| RENASAS ELECTRONICS | 159,600,000 | 3.83% |
| DAIICHI SANKYO | 157,525,200 | 3.78% |
| MITSUBISHI | 148,421,000 | 3.56% |
| OLYMPUS | 141,264,000 | 3.39% |

Top 10 Holdings as at 30 June 2020

| | Market Value JPY | % of Net Assets |
|---------------------------|-------------------------|------------------------|
| SONY | 208,811,550 | 6.20% |
| SHIN-ETSU CHEMICAL | 182,555,000 | 5.42% |
| SOFTBANK GROUP | 172,093,600 | 5.11% |
| DAIICHI SANKYO | 171,570,750 | 5.09% |
| NITORI | 160,398,000 | 4.76% |
| TOKIO MARINE | 153,864,800 | 4.57% |
| NINTENDO | 153,568,000 | 4.56% |
| PAN PACIFIC INTERNATIONAL | 149,010,100 | 4.42% |
| Z HOLDINGS CORP | 148,542,400 | 4.41% |
| KAO CORP | 138,210,300 | 4.10% |

Note: Market Values are based in JPY accordingly to date source provided by Janus Henderson Investors.

Expense Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 2.77% | 1.94% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 29.20% | 20.70% |

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (Class A2).

| Market Value EUR | % of Net Assets |
|------------------|-----------------|
| 18,763 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|-------|
| Subscriptions | 2,518 |
| Redemptions | (973) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (30 Nov 2001) |
|------------------------------------|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| JHHF - Pan European Equity Fund | 2.08% | 10.50% | 23.82% | 9.71% | 8.44% | 8.50% | 6.95% |
| Benchmark: FTSE World Europe Index | 6.81% | 15.67% | 28.98% | 8.79% | 9.59% | 8.29% | 5.50% |

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (Class A2)

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|-----------------|-------------------------|------------------------|
| ROCHE | 42,823,151 | 5.38% |
| STELLANTIS | 36,804,028 | 4.62% |
| NOVO NORDISK | 36,591,198 | 4.60% |
| CELLNEX TELECOM | 33,935,116 | 4.26% |
| BAWAG GROUP | 31,401,247 | 3.95% |
| NESTLÉ | 28,405,034 | 3.57% |
| WORLDLINE | 25,066,116 | 3.15% |
| NEXI | 23,386,891 | 2.94% |
| CNH INDUSTRIAL | 23,368,322 | 2.94% |
| PRUDENTIAL | 22,860,659 | 2.87% |

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|-----------------|-------------------------|------------------------|
| VIVENDI | 22,153,923 | 4.80% |
| PROSUS | 21,102,664 | 4.57% |
| NOVO NORDISK | 20,531,965 | 4.44% |
| TELECOM ITALIA | 19,075,294 | 4.13% |
| ROCHE | 18,217,932 | 3.94% |
| NESTLÉ | 16,311,294 | 3.53% |
| CELLNEX TELECOM | 14,915,907 | 3.23% |
| WORLDLINE | 14,566,156 | 3.15% |
| DELIVERY HERO | 14,019,825 | 3.03% |
| ZUR ROSE GROUP | 13,497,577 | 2.92% |

Expense Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 1.88% | 1.87% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 72.20% | 78.10% |

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (Class A2).

| Market Value EUR | % of Net Assets |
|------------------|-----------------|
| 236,705 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|----------|
| Subscriptions | 57,815 |
| Redemptions | (60,363) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (1 Jul 1998) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| JHHF - Pan European Property Equities Fund | 13.03% | 14.88% | 31.03% | 10.62% | 11.12% | 11.90% | 8.39% |
| Benchmark: FTSE EPRA/NAREIT Developed Europe Capped Index Net TRI | 9.89% | 9.63% | 24.97% | 4.27% | 5.43% | 7.86% | 8.15% |

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (Class A2)

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|----------------------|-------------------------|------------------------|
| VONOVIA | 64,404,750 | 9.70% |
| SEGRO | 45,988,639 | 6.92% |
| LEG IMMOBILIEN | 43,638,699 | 6.57% |
| DEUTSCHE WOHNEN | 40,271,400 | 6.06% |
| FASTIGHETS AB BALDER | 28,892,555 | 4.35% |
| GECINA | 24,796,800 | 3.73% |
| AROWNTOWN | 21,747,000 | 3.27% |
| CASTELLUM | 21,553,963 | 3.25% |
| VGP | 20,787,500 | 3.13% |
| VIB VERMOEGEN | 20,225,775 | 3.05% |

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|-----------------------|-------------------------|------------------------|
| DEUTSCHE WOHNEN | 37,162,800 | 9.59% |
| VONOVIA | 36,198,160 | 9.34% |
| SEGRO | 30,276,127 | 7.81% |
| LEG IMMOBILIEN | 24,820,661 | 6.41% |
| GECINA | 20,615,625 | 5.32% |
| FASTIGHETS AB BALDER | 17,137,073 | 4.42% |
| UNITE GROUP | 15,531,461 | 4.01% |
| WHLBORGES FASTIGHETER | 15,267,075 | 3.94% |
| VGP | 14,781,000 | 3.81% |
| AROWNTOWN | 13,022,850 | 3.36% |

Expense Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 1.87% | 1.88% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 38.00% | 27.60% |

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Global Equity Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Global Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Equity Fund (Class A Distribution).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 781,622 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 209,579 |
| Redemptions | (239,009) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (8 Dec 2000) |
|-------------------------------------|----------|----------|--------|----------|----------|-----------|----------------------------------|
| JPMorgan Funds - Global Equity Fund | 7.86% | 16.38% | 40.58% | 9.65% | 12.22% | 7.58% | 5.95% |
| Benchmark: MSCI World Net | 7.74% | 13.05% | 39.04% | 14.99% | 14.83% | 10.65% | 6.38% |

*Annualised Performance

Underlying Fund:
JPMorgan Funds - Global Equity Fund (Class A Distribution)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|------------------|-------------------------|------------------------|
| APPLE | 10,896,043 | 4.30% |
| MICROSOFT | 9,629,061 | 3.80% |
| ALPHABET | 8,362,079 | 3.30% |
| AMAZON.COM | 7,601,890 | 3.00% |
| BANK OF AMERICA | 3,547,549 | 1.40% |
| FACEBOOK | 3,547,549 | 1.40% |
| NESTLE | 3,294,152 | 1.30% |
| VISA | 2,533,963 | 1.00% |
| PROCTER & GAMBLE | 2,533,963 | 1.00% |
| PAYPAL | 2,533,963 | 1.00% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|------------------|-------------------------|------------------------|
| APPLE | 8,402,157 | 4.70% |
| MICROSOFT | 7,865,849 | 4.40% |
| ALPHABET | 5,184,310 | 2.90% |
| AMAZON.COM | 5,005,540 | 2.80% |
| ROCHE | 2,502,770 | 1.40% |
| ABBVIE | 2,324,001 | 1.30% |
| FACEBOOK | 2,324,001 | 1.30% |
| NOVARTIS | 2,324,001 | 1.30% |
| PROCTER & GAMBLE | 2,324,001 | 1.30% |
| VISA | 2,145,232 | 1.20% |

Expense Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 1.29% | 1.27% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 72.98% | 66.62% |

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Global Natural Resources Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Global Natural Resources Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation).

Market Value USD

568,555

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 133,945 |
| Redemptions | (299,380) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (12 Sep 2006) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| JPMorgan Funds - Global Natural Resources Fund | 6.23% | 17.71% | 45.98% | 4.11% | 10.46% | -5.37% | -0.71% |
| Benchmark: Euromoney Global Gold, Mining & Energy Net | 8.96% | 21.42% | 47.90% | 8.96% | 11.69% | -0.55% | 3.58% |

*Annualised Performance

Underlying Fund:
JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|-------------------|-------------------------|------------------------|
| RIO TINTO | 81,992,447 | 6.30% |
| CHEVRON | 67,676,306 | 5.20% |
| FREEPORT-MCMORAN | 66,374,838 | 5.10% |
| BHP | 62,470,436 | 4.80% |
| TOTALENERGIES | 58,566,034 | 4.50% |
| ROYAL DUTCH SHELL | 54,661,632 | 4.20% |
| ANGLO AMERICAN | 50,757,229 | 3.90% |
| NEWMONT | 48,154,294 | 3.70% |
| HESS | 44,249,892 | 3.40% |
| EXXON MOBIL | 39,044,023 | 3.00% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|--------------------|-------------------------|------------------------|
| BHP | 58,913,578 | 8.60% |
| RIO TINTO | 50,693,078 | 7.40% |
| CHEVRON | 39,732,413 | 5.80% |
| NEWMONT GOLDCORP | 38,362,330 | 5.60% |
| TOTAL SA | 24,661,498 | 3.60% |
| BARRICK GOLD | 24,661,498 | 3.60% |
| FRANCO-NEVADA | 20,551,248 | 3.00% |
| AGNICO-EAGLE MINES | 19,866,206 | 2.90% |
| EXXON MOBIL | 19,866,206 | 2.90% |
| HESS | 19,181,165 | 2.80% |

Expense Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 1.76% | 1.75% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 48.96% | 29.11% |

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Taiwan Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Taiwan Fund (Class A Distribution).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 53,397 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|---------|
| Subscriptions | 3,639 |
| Redemptions | (7,987) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (18 May 2001) |
|----------------------------------|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| JPMorgan Funds - Taiwan Fund | 9.34% | 19.85% | 54.85% | 20.56% | 18.84% | 9.43% | 7.61% |
| Benchmark: Taiwan Weighted Total | 9.06% | 22.33% | 55.26% | 22.91% | 21.57% | 10.98% | 10.42% |

*Annualised Performance

Underlying Fund:
JPMorgan Funds - Taiwan Fund (Class A Distribution)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|----------------------------|-------------------------|------------------------|
| TAIWAN SEMICONDUCTOR | 24,296,623 | 9.50% |
| MEDIATEK | 17,391,267 | 6.80% |
| UNITED MICROELECTRONICS | 14,833,728 | 5.80% |
| DELTA ELECTRONICS | 10,485,911 | 4.10% |
| MAKALOT INDUSTRIAL | 9,718,649 | 3.80% |
| HON HAI PRECISION INDUSTRY | 9,462,895 | 3.70% |
| UNIMICRON TECHNOLOGY | 9,462,895 | 3.70% |
| ECLAT TEXTILE | 8,951,387 | 3.50% |
| CHAILEASE | 8,439,879 | 3.30% |
| REALTEK SEMICONDUCTOR | 7,672,618 | 3.00% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|--|-------------------------|------------------------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD. | 13,325,369 | 9.40% |
| MEDIATEK INC | 8,222,036 | 5.80% |
| E.SUN FINANCIAL HOLDING CO., LTD. | 5,245,092 | 3.70% |
| PARADE TECHNOLOGIES, LTD. | 4,819,814 | 3.40% |
| POYA INTERNATIONAL CO., LTD. | 4,819,814 | 3.40% |
| UNIMICRON TECHNOLOGY CORP. | 4,252,777 | 3.00% |
| LOTES CO., LTD | 4,111,018 | 2.90% |
| ACCTON TECHNOLOGY CORP. | 4,111,018 | 2.90% |
| HIWIN TECHNOLOGIES CORP. | 3,969,259 | 2.80% |
| ITEQ CORPORATION | 3,969,259 | 2.80% |

Expense Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 1.80% | 1.80% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 69.62% | 86.78% |

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter European Growth, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter European Growth (Class L Accumulation).

Market Value EUR

1,951,801

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|-----------|
| Subscriptions | 200,745 |
| Redemptions | (468,478) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (17 Aug 2001) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Jupiter Global Fund - Jupiter European Growth | 9.97% | 13.13% | 22.17% | 10.59% | 12.02% | 12.36% | 8.13% |
| Benchmark: FTSE World Europe Index Net TR | 6.81% | 15.67% | 28.98% | 8.79% | 9.59% | 8.29% | 4.79% |

* Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter European Growth (Class L Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|-------------------|-------------------------|------------------------|
| RELX | 93,531,469 | 6.71% |
| DASSAULT SYSTEMES | 81,741,233 | 5.86% |
| ADIDAS AG | 76,486,376 | 5.48% |
| NOVO NORDISK | 69,530,692 | 4.99% |
| EDENRED | 65,136,096 | 4.67% |
| AMADEUS | 56,790,538 | 4.07% |
| PERNOD-RICARD | 56,744,705 | 4.07% |
| ALLFUNDS | 43,291,835 | 3.10% |
| WOLTERS KLUWER | 41,876,773 | 3.00% |
| EXPERIAN | 41,134,141 | 2.95% |

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|-------------------|-------------------------|------------------------|
| RELX | 91,249,687 | 6.69% |
| NOVO NORDISK | 89,401,184 | 6.55% |
| DASSAULT SYSTEMES | 83,806,959 | 6.14% |
| ADIDAS AG | 74,087,639 | 5.43% |
| BIOMÉRIEUX | 69,668,063 | 5.10% |
| EXPERIAN | 64,533,341 | 4.73% |
| GRIFOLS | 63,175,553 | 4.63% |
| DEUTSCHE BOERSE | 62,562,741 | 4.58% |
| AMADEUS | 62,238,749 | 4.56% |
| PERNOD-RICARD | 54,137,514 | 3.97% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.72% | 1.72% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| -21.99% | 17.00% |

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter Financial Innovation

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter Financial Innovation, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter Financial Innovation (Class L Accumulation).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 278,676 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|----------|
| Subscriptions | 35,609 |
| Redemptions | (84,845) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (10 Jul 2007) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Jupiter Global Fund - Jupiter Financial Innovation | 7.26% | 1.54% | 32.23% | 13.07% | 15.68% | 9.17% | 4.48% |
| Benchmark: MSCI ACWI/ Financials | 6.21% | 18.35% | 48.89% | 8.22% | 12.08% | 7.86% | 0.73% |

* Annualised Performance

Underlying Fund:

Jupiter Global Fund - Jupiter Financial Innovation (Class L Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---------------------|-------------------------|------------------------|
| CAPITAL ONE | 4,143,101 | 4.65% |
| PAYPAL | 3,995,232 | 4.49% |
| TWILIO | 3,636,632 | 4.09% |
| VISA | 3,572,159 | 4.01% |
| BLACKSTONE | 3,106,847 | 3.49% |
| SIGNATURE BANK | 2,836,819 | 3.19% |
| CHARLES SCHWAB | 2,594,326 | 2.91% |
| SYNCHRONY FINANCIAL | 2,586,077 | 2.91% |
| MERCADOLIBRE | 2,571,592 | 2.89% |
| APPLIED MATERIAL | 2,516,159 | 2.83% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|-------------------------------|-------------------------|------------------------|
| PAYPAL | 3,297,300 | 5.05% |
| MERCADOLIBRE | 3,126,337 | 4.79% |
| SEA | 3,017,247 | 4.62% |
| LSE GROUP | 2,868,907 | 4.39% |
| NEXI | 2,822,691 | 4.32% |
| ADYEN | 2,594,644 | 3.97% |
| S&P GLOBAL | 2,567,887 | 3.93% |
| OKTA | 2,512,993 | 3.85% |
| FIDELITY NATIONAL INFORMATION | 2,469,003 | 3.78% |
| WORLDLINE SA | 2,349,964 | 3.60% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.72% | 1.72% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 684.43% | 448.00% |

Other Material Information

Nil

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Western Asset Asian Opportunities Fund

Investment in Collective Investment Schemes

Legg Mason Western Asset Asian Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason Western Asset Asian Opportunities Fund (Class A Distributing (M) SGD Hedged Plus).

Market Value SGD

91,793

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|---------|
| Subscriptions | 16,741 |
| Redemptions | (6,777) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (18 Jan 2011) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Legg Mason Western Asset Asian Opportunities Fund | 1.33% | -3.32% | 3.89% | 4.69% | 2.40% | 1.83% | 2.28% |
| Benchmark: Markit iBoxx Asian Local Bond Index (Hedged) (SGD) | 1.12% | -1.69% | -0.39% | 4.44% | 2.53% | 2.56% | 3.01% |

*Annualised Performance

Underlying Fund:
 Legg Mason Western Asset Asian Opportunities Fund (Class A Distributing (M) SGD
 Hedged Plus)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|--|------------------|-----------------|
| KOREA 1.38% 12/10/2029 | 44,294,442 | 7.58% |
| KOREA TREASURY BOND 1.3750% MAT 06/10/2030 | 39,058,832 | 6.69% |
| REPUBLIC OF PHILIPPINES 6.2500% MAT 01/14/2036 | 31,056,170 | 5.32% |
| THAILAND GOVERNMENT BOND 3.3000% MAT 06/17/2038 | 28,429,895 | 4.87% |
| REPUBLIC OF THE PHILIPPINES 3.9000% MAT 11/26/2022 | 21,186,610 | 3.63% |
| MALAYSIA GOVERNMENT 4.2320% MAT 06/30/2031 | 20,302,228 | 3.48% |
| CHINA GOVERNMENT BOND 3.3900% MAT 03/16/2050 | 19,197,627 | 3.29% |
| AGRICUL DEV BANK CHINA 4.6500% MAT 05/11/2028 | 18,351,798 | 3.14% |
| CHINA GOV 3.6% 05/21/2030 | 16,017,007 | 2.74% |
| INDIA GOVERNMENT BOND 8.2400% MAT 02/15/2027 | 14,586,458 | 2.50% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|---|------------------|-----------------|
| KOREA TREASURY BOND 1.375% 10/12/2029 | 32,937,626 | 6.19% |
| REPUBLIC OF PHILIPPINES 6.25% 14/1/2036 | 32,086,250 | 6.03% |
| REPUBLIC OF PHILIPPINES 3.90% 26/11/2022 | 20,699,090 | 3.89% |
| MALAYSIA GOVERNMENT 4.232% 30/06/2031 | 19,900,924 | 3.74% |
| THAILAND GOVERNMENT BOND 3.85% 12/12/2025 | 19,634,869 | 3.69% |
| AGRICUL DEV BANK CHINA 4.65% 11/5/2028 | 16,974,318 | 3.19% |
| INDIA GOVERNMENT BOND 8.24% 15/2/2027 | 15,005,510 | 2.82% |
| CHINA GOVERNMENT BOND 3.60% 21/5/2030 | 14,473,400 | 2.72% |
| EUROPEAN INVESTMENT BANK 7.4% 24/1/2022 | 14,313,766 | 2.69% |
| MALAYSIA GOVERNMENT 3.955% 15/09/2025 | 13,196,335 | 2.48% |

Note: Market values are based in USD according to data source provided by Legg Mason Asset Management Singapore Pte Limited.

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.35% | 1.34% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 16.10% | 20.05% |

Other Material Information

Nil

MFS Investment Management

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund

Investment in Collective Investment Schemes

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (Class A1).

| Market Value EUR | % of Net Assets |
|------------------|-----------------|
| 1,631,740 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|-----------|
| Subscriptions | 164,579 |
| Redemptions | (339,804) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (12 Mar 1999) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| MFS Meridian Funds - Global Equity Fund | 6.49% | 14.78% | 30.24% | 13.23% | 11.44% | 12.11% | 6.94% |
| Benchmark: MSCI World Index (Net Div) | 6.78% | 16.64% | 31.69% | 14.39% | 13.34% | 12.90% | 5.99% |

*Annualised Performance

Underlying Fund:

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (Class A1)

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|-------------------------------------|-------------------------|------------------------|
| COMCAST CORP | 122,383,314 | 3.33% |
| THERMO FISHER SCIENTIFIC INC | 117,428,874 | 3.19% |
| VISA INC | 111,224,373 | 3.02% |
| MEDTRONIC PLC | 105,080,193 | 2.86% |
| SCHNEIDER ELECTRIC SE | 101,261,907 | 2.75% |
| ROCHE HOLDING AG | 91,710,492 | 2.49% |
| LVMH MOET HENNESSY LOUIS VUITTON SE | 89,426,938 | 2.43% |
| ACCENTURE PLC | 89,021,235 | 2.42% |
| DIAGEO PLC | 87,423,841 | 2.38% |
| NESTLE SA | 86,202,922 | 2.34% |

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|-------------------------------------|-------------------------|------------------------|
| THERMO FISHER SCIENTIFIC INC | 117,495,558 | 3.46% |
| VISA INC | 115,863,658 | 3.41% |
| COMCAST CORP | 109,318,308 | 3.22% |
| NESTLE SA | 99,991,732 | 2.94% |
| MEDTRONIC PLC | 99,240,621 | 2.92% |
| SCHNEIDER ELECTRIC SE | 96,094,550 | 2.83% |
| ACCENTURE PLC | 92,538,873 | 2.72% |
| LVMH MOET HENNESSY LOUIS VUITTON SE | 82,787,953 | 2.44% |
| ROCHE HOLDING AG | 78,747,113 | 2.32% |
| ESSITY AB | 75,856,940 | 2.23% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.93% | 1.94% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| -17.23% | -48.32% |

Other Material Information

Nil

Neuberger Berman Asset Management Ireland Limited

Neuberger Berman Emerging Market Debt - Hard Currency Fund[^]

Investment in Collective Investment Schemes

Neuberger Berman Emerging Market Debt - Hard Currency Fund, an ILP sub-fund, feeds 100% into the underlying Neuberger Berman Emerging Market Debt - Hard Currency Fund (Class A Acc USD).

[^]Prior to 1 July 2021, Neuberger Berman Emerging Market Debt - Hard Currency Fund was known as Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund.

Market Value USD

6,814

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-------|
| Subscriptions | 3,648 |
| Redemptions | (986) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (31 May 2013) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Neuberger Berman Emerging Market Debt - Hard Currency Fund | 4.25% | -0.75% | 8.47% | 5.82% | 4.88% | NA | 4.67% |
| Benchmark: JPMorgan EMBI Global Diversified (USD Total Return) | 4.06% | -0.66% | 7.53% | 6.71% | 4.86% | NA | 4.98% |

*Annualised Performance

Underlying Fund:

Neuberger Berman Emerging Market Debt - Hard Currency Fund (Class A Acc USD)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|--------------------------------|-------------------------|------------------------|
| SOUTHERN GAS C 6.875% 03/24/26 | 89,960,967 | 2.28% |
| UNITED MEXICAN 5.75% 10/12/10 | 63,786,025 | 1.61% |
| UKRAINE GOVERN 7.375% 09/25/32 | 54,101,872 | 1.37% |
| REPUBLIC OF IND 5.25% 01/17/42 | 53,552,540 | 1.35% |
| STATE OF QATAR 4.817% 03/14/49 | 53,133,125 | 1.34% |
| IVORY COA 6.875% 10/17/40/EUR/ | 49,974,052 | 1.26% |
| OMAN GOV INTERN 6.75% 01/17/48 | 49,029,636 | 1.24% |
| COSTA RICA GOV 7.158% 03/12/45 | 48,518,568 | 1.23% |
| REPUBLIC OF ECUA S/UP 07/31/35 | 47,235,275 | 1.19% |
| KAZMUNAYGAS NA 5.375% 04/24/30 | 46,174,657 | 1.17% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|--------------------------------|-------------------------|------------------------|
| SOUTHERN GAS C 6.875% 03/24/26 | 65,416,717 | 2.25% |
| SAUDI ARABIAN O 4.25% 04/16/39 | 42,136,174 | 1.45% |
| STATE OF QATAR 4.817% 03/14/49 | 40,712,927 | 1.40% |
| UNITED MEXICAN 5.75% 10/12/10 | 39,595,467 | 1.36% |
| RUSSIAN FEDERA 4.375% 03/21/29 | 37,960,508 | 1.30% |
| REPUBLIC OF 1.5% 06/26/29/EUR/ | 36,917,821 | 1.27% |
| REPUBLIC OF IND 5.25% 01/17/42 | 35,852,746 | 1.23% |
| COSTA RICA GOV 7.158% 03/12/45 | 34,655,473 | 1.19% |
| REPUBLIC OF SER 7.25% 09/28/21 | 30,940,100 | 1.06% |
| IVORY COAST S/UP 12/31/32 | 28,647,327 | 0.98% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.50% | 1.54% |

Turnover Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 20.09% | 23.90% |

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund (Class E Accumulation).

Market Value USD

407,019

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

Subscriptions

USD

78,406

Redemptions

(82,272)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (31 Mar 2006) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| PIMCO Funds: GIS plc - Emerging Markets Bond Fund | 4.00% | -1.12% | 7.56% | 6.33% | 4.86% | 4.35% | 5.34% |
| Benchmark: JP Morgan Emerging Markets Bond Index (EMBI) Global | 3.93% | -1.00% | 6.81% | 6.48% | 4.44% | 5.34% | 6.47% |

* Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 31 March 2021

| | Market Value USD | % of Net Assets |
|---|------------------|-----------------|
| SOUTH AFRICA (REP) BD SER R186 | 86,135,181 | 1.70% |
| PEMEX SR UNSEC | 60,801,304 | 1.20% |
| PEMEX SR UNSEC | 60,801,304 | 1.20% |
| MEXICO GOVT (UMS) GLBL SR NT | 50,667,754 | 1.00% |
| SAUDI INTERNATIONAL BOND REGS | 50,667,754 | 1.00% |
| REPUBLIC OF TURKEY SR UNSEC | 40,534,203 | 0.80% |
| SOUTHERN GAS CORRIDOR GOV GTD UNSEC REG | 40,534,203 | 0.80% |
| PEMEX SR UNSEC | 35,467,428 | 0.70% |
| REPUBLIC OF ARGENTINA | 35,467,428 | 0.70% |
| SAUDI ARABIAN OIL SR UNSEC REGS | 35,467,428 | 0.70% |

Top 10 Holdings as at 31 March 2020

| | Market Value USD | % of Net Assets |
|--|------------------|-----------------|
| FNMA TBA 2.5% MAY 30YR | 145,778,771 | 4.50% |
| FNMA TBA 2.5% JUN 30YR | 136,060,187 | 4.20% |
| FNMA TBA 3.5% APR 30YR | 77,748,678 | 2.40% |
| RUSSIA FOREIGN BOND SR UNSEC REGS | 38,874,339 | 1.20% |
| MEXICO GOVT (UMS) GLBL SR NT | 35,634,811 | 1.10% |
| INDONESIA (REP OF) BD 144A | 32,395,283 | 1.00% |
| PEMEX SR UNSEC REGS | 32,395,283 | 1.00% |
| SAUDI INTERNATIONAL BOND | 32,395,283 | 1.00% |
| UKARINE GOVT | 29,155,754 | 0.90% |
| HAZINE MUSTESARLIGI VARL SR UNSEC REGS | 29,155,754 | 0.90% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.69% | 1.69% |

Turnover Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 110.00% | 66.00% |

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (Class E Accumulation).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 1,319,986 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 293,439 |
| Redemptions | (809,288) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (31 Mar 2006) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| PIMCO Funds: GIS plc - Global Bond Fund | 0.55% | -1.70% | 1.76% | 4.15% | 3.15% | 4.20% | 4.40% |
| Benchmark: Barclays Global Aggregate (USD Hedged) Index | 0.98% | -1.52% | 0.08% | 4.59% | 2.98% | 3.87% | 4.27% |

* Annualised Performance

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (Class E Accumulation)

Top 10 Holdings as at 31 March 2021

| | Market Value USD | % of Net Assets |
|---|------------------|-----------------|
| U S TREASURY BOND | 281,304,171 | 1.80% |
| FNMA TBA 3.0% APR 30YR | 265,676,161 | 1.70% |
| FNMA TBA 3.5% MAY 30YR | 250,048,152 | 1.60% |
| CHINA DEVELOPMENT BANK | 234,420,142 | 1.50% |
| U S TREASURY NOTE | 218,792,133 | 1.40% |
| NYKREDIT REALKREDIT IO **PARTIAL CALL** | 218,792,133 | 1.40% |
| AUSTRALIA GOVT | 203,164,123 | 1.30% |
| CHINA DEVELOPMENT BANK | 203,164,123 | 1.30% |
| U S TREASURY INFLATE PROT BD | 187,536,114 | 1.20% |
| CHINA DEVELOPMENT BANK | 171,908,104 | 1.10% |

Top 10 Holdings as at 31 March 2020

| | Market Value USD | % of Net Assets |
|-------------------------------|------------------|-----------------|
| FNMA TBA 3.5% MAY 30YR | 1,274,329,404 | 9.10% |
| FNMA TBA 3.5% APR 30YR | 854,220,809 | 6.10% |
| FNMA TBA 3.0% MAY 30YR | 826,213,570 | 5.90% |
| FNMA TBA 2.5% MAY 30YR | 350,090,496 | 2.50% |
| FNMA TBA 2.5% JUN 30YR | 322,083,256 | 2.30% |
| U S TREASURY NOTE | 238,061,537 | 1.70% |
| U S TREASURY INFLATE PROT BD | 196,050,678 | 1.40% |
| NYKREDIT REALKREDIT AS SEC IO | 182,047,058 | 1.30% |
| JAPANESE GOVT BOND (20Y) #150 | 182,047,058 | 1.30% |
| CHINA DEVELOPMENT BANK | 182,047,058 | 1.30% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.39% | 1.39% |

Turnover Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 569.00% | 414.00% |

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund (Class E Accumulation).

Market Value USD

605,251

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 248,207 |
| Redemptions | (140,878) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (31 Mar 2006) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| PIMCO Funds: GIS plc - Global Real Return Fund | 2.54% | -0.37% | 2.99% | 5.27% | 4.11% | 3.84% | 4.19% |
| Benchmark: Barclays World Government Inflation-Linked Bond USD Hedged Index | 2.86% | 0.17% | 3.26% | 5.93% | 4.62% | 4.51% | 4.93% |

* Annualised Performance

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund (Class E Accumulation)

Top 10 Holdings as at 31 March 2021

| | Market Value USD | % of Net Assets |
|------------------------------|-------------------------|------------------------|
| U S TREASURY INFLATE PROT BD | 211,575,948 | 7.40% |
| UK TSY 1.25% 2032 I/L GILT | 194,421,142 | 6.80% |
| ITALIAN BTP BOND I/L | 180,125,469 | 6.30% |
| U S TREASURY INFLATE PROT BD | 114,365,377 | 4.00% |
| U S TREASURY INFLATE PROT BD | 94,351,436 | 3.30% |
| UK TSY 0.375% 2062 I/L GILT | 94,351,436 | 3.30% |
| FRANCE GOVT OATE I/L | 77,196,630 | 2.70% |
| ITALIAN BTP BOND I/L | 77,196,630 | 2.70% |
| U S TREASURY INFLATE PROT BD | 71,478,361 | 2.50% |
| U S TREASURY INFLATE PROT BD | 68,619,226 | 2.40% |

Top 10 Holdings as at 31 March 2020

| | Market Value USD | % of Net Assets |
|-------------------------------|-------------------------|------------------------|
| SPAIN I/L BOND | 108,004,065 | 6.20% |
| U S TREASURY INFLATE PROT BD | 85,358,051 | 4.90% |
| FNMA TBA 2.5% JUN 30YR | 83,616,050 | 4.80% |
| UK TSY 1.25% 2032 I/L GILT | 76,648,046 | 4.40% |
| U S TREASURY INFLATE PROT BD | 74,906,045 | 4.30% |
| U S TREASURY INFLATE PROT BD | 69,680,042 | 4.00% |
| NYKREDIT REALKREDIT AS SEC IO | 60,970,037 | 3.50% |
| U S TREASURY INFLATE PROT BD | 59,228,036 | 3.40% |
| UK TSY 1.25% 2055 I/L GILT | 59,228,036 | 3.40% |
| U S TREASURY INFLATE PROT BD | 57,486,035 | 3.30% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.39% | 1.39% |

Turnover Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 197.00% | 264.00% |

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund (Class E Accumulation).

Market Value USD

650,429

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

Subscriptions

USD

211,506

Redemptions

(209,221)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (31 Mar 2006) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| PIMCO Funds: GIS plc - Total Return Bond Fund | 2.06% | -1.59% | 0.54% | 4.92% | 2.96% | 2.60% | 4.06% |
| Benchmark: Barclays U.S. Aggregate Index | 1.83% | -1.60% | -0.33% | 5.34% | 3.03% | 3.39% | 4.35% |

* Annualised Performance

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund (Class E Accumulation)

Top 10 Holdings as at 31 March 2021

| | Market Value USD | % of Net Assets |
|---------------------------------|------------------|-----------------|
| FNMA TBA 3.0% JUN 30YR | 624,351,472 | 10.80% |
| U S TREASURY BOND | 225,460,254 | 3.90% |
| U S TREASURY BOND | 138,744,772 | 2.40% |
| FNMA TBA 3.0% MAY 15YR | 115,620,643 | 2.00% |
| U S TREASURY BOND | 104,058,579 | 1.80% |
| FNMA TBA 2.5% MAY 30YR | 98,277,546 | 1.70% |
| LLOYDS BANKING GROUP PLC JR SUB | 86,715,482 | 1.50% |
| FNMA TBA 3.5% MAY 30YR | 69,372,386 | 1.20% |
| U S TREASURY BOND | 57,810,321 | 1.00% |
| U S TREASURY BOND | 57,810,321 | 1.00% |

Top 10 Holdings as at 31 March 2020

| | Market Value USD | % of Net Assets |
|---------------------------------|------------------|-----------------|
| FNMA TBA 3.0% MAY 30YR | 540,374,033 | 9.60% |
| U S TREASURY BOND | 478,456,175 | 8.50% |
| FNMA TBA 3.5% MAY 30YR | 140,722,404 | 2.50% |
| FNMA TBA 2.5% MAY 30YR | 140,722,404 | 2.50% |
| U S TREASURY INFLATE PROT BD | 123,835,716 | 2.20% |
| U S TREASURY INFLATE PROT BD | 123,835,716 | 2.20% |
| FNMA TBA 3.0% JUN 30YR | 118,206,820 | 2.10% |
| GNMA II TBA 3.5% MAY 30YR JUMBO | 78,804,547 | 1.40% |
| U S TREASURY BOND | 78,804,547 | 1.40% |
| LLOYDS BANKING GROUP PLC JR SUB | 67,546,754 | 1.20% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.40% | 1.40% |

Turnover Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 540.00% | 562.00% |

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund (Class E Accumulation).

Market Value USD

518,319

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

Subscriptions

USD

49,123

Redemptions

(170,713)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (31 Mar 2006) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| PIMCO Funds: GIS plc - US High Yield Bond Fund | 2.41% | 2.80% | 13.07% | 5.87% | 5.99% | 5.37% | 5.31% |
| Benchmark: BofA Merrill Lynch US High Yield Constrained Index | 2.77% | 3.70% | 15.60% | 7.12% | 7.28% | 6.52% | 6.94% |

* Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund (Class E Accumulation)

Top 10 Holdings as at 31 March 2021

| | Market Value USD | % of Net Assets |
|---|------------------|-----------------|
| HD SUPPLY WATERWORKS SR UNSEC 144A | 29,101,141 | 0.70% |
| ORTHO-CLINICAL INC/SA SR UNSEC 144A | 24,943,835 | 0.60% |
| BEACON ESCROW CORP SR UNSEC 144A SMR | 20,786,529 | 0.50% |
| HEARTHSIDE FOOD SR UNSEC 144A | 20,786,529 | 0.50% |
| PLY GEM (PISCES MIDCO INC) ** FULL CALL** | 20,786,529 | 0.50% |
| TEMPO ACQUISITION LLC SR UNSEC 144A SMR | 16,629,223 | 0.40% |
| OCCIDENTAL PETROLEUM COR SR UNSEC SMR | 16,629,223 | 0.40% |
| KRAFT HEINZ FOODS CO SR UNSEC | 16,629,223 | 0.40% |
| TEAM HEALTH HLDGS INC SR UNSEC 144A | 16,629,223 | 0.40% |
| WESTERN MIDSTREAM OPERAT SR UNSEC | 16,629,223 | 0.40% |

Top 10 Holdings as at 31 March 2020

| | Market Value USD | % of Net Assets |
|---|------------------|-----------------|
| HD SUPPLY WATERWORKS SR UNSEC 144A | 18,429,744 | 0.80% |
| PLY GEM (PISCES MIDCO INC) SEC 144A | 16,126,026 | 0.70% |
| PAREXEL INTERNATIONALCORP 144A | 16,126,026 | 0.70% |
| KINETIC CONCEPT/KCI **FULL CALL** | 16,126,026 | 0.70% |
| ORTHO-CLINICAL INC/SA SR UNSEC 144A | 13,822,308 | 0.60% |
| BEACON ESCROW CORP SR UNSEC 144A | 11,518,590 | 0.50% |
| TEMPO ACQUISITION LLC SR UNSEC 144A | 11,518,590 | 0.50% |
| HEARTHSIDE FOOD SR UNSEC 144A | 11,518,590 | 0.50% |
| USI ADVANTAGE (USIS MERGER) SR UNSEC 144A | 11,518,590 | 0.50% |
| AIR MEDICAL MERGER SUB SR UNSEC 144A | 11,518,590 | 0.50% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.45% | 1.45% |

Turnover Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 32.00% | 29.00% |

Other Material Information

Nil

Quilter Investors Limited

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP

Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N GBP (Hedged Accumulation).

| Market Value GBP | % of Net Assets |
|------------------|-----------------|
| 92,340 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | GBP |
|---------------|----------|
| Subscriptions | 1,456 |
| Redemptions | (36,862) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (7 Jun 2019) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP | 3.82% | 5.64% | 20.95% | NA | NA | NA | 8.46% |

* Annualised Performance

[^] There is no benchmark for the fund.

Underlying Fund:

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N GBP (Hedged Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value GBP | % of Net Assets |
|--|------------------|-----------------|
| QUILTER INVESTORS GLOBAL DYNAMIC EQUITY | 23,173,650 | 19.93% |
| GOLDMAN SACHS DOLLAR LIQUID RESERVES | 7,592,863 | 6.53% |
| AQR GLOBAL AGGREGATE BOND | 7,072,200 | 6.08% |
| FIDELITY GLOBAL FOCUS FUND | 6,507,725 | 5.60% |
| SANDS GLOBAL LEADERS FUND | 6,179,888 | 5.32% |
| WELLINGTON DURABLE ENTERPRISES | 6,007,036 | 5.17% |
| BNY MELLON US EQUITY INCOME | 3,855,031 | 3.32% |
| GOVERNMENT OF THE UNITED STATES OF AMERICA 0.0% 28-OCT-2021 | 3,819,621 | 3.29% |
| QUILTER INVESTORS US EQUITY GROWTH | 3,813,665 | 3.28% |
| MYGALE EVENT DRIVEN | 3,625,120 | 3.12% |

Top 10 Holdings as at 30 June 2020

| | Market Value GBP | % of Net Assets |
|---|------------------|-----------------|
| QUILTER INVESTORS GLOBAL DYNAMIC EQUITY | 27,443,001 | 18.89% |
| GOLDMAN SACHS DOLLAR LIQUID RESERVES | 14,145,037 | 9.74% |
| WELLINGTON DURABLE ENTERPRISES | 8,498,264 | 5.85% |
| WELLS FARGO INVESTMENT GRADE CREDIT | 7,829,038 | 5.39% |
| ISHARES NORTH AMERICA INDEX | 7,130,166 | 4.91% |
| AQR GLOBAL AGGREGATE BOND | 6,740,086 | 4.64% |
| US GOVERNMENT BOND EXPOSURE (10Y) | 5,411,339 | 3.73% |
| QUILTER INVESTORS US EQUITY GROWTH | 4,231,554 | 2.91% |
| SANDS GLOBAL LEADERS FUND | 4,184,221 | 2.88% |
| MERIAN GLOBAL EQUITY INCOME | 4,094,237 | 2.82% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 2.24% | 2.22% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 37.23% | 47.64% |

Other Material Information

Nil

Quilter Investors Limited

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD

Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N SGD (Hedged Accumulation).

| Market Value SGD | % of Net Assets |
|------------------|-----------------|
| 439,800 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|-----------|
| Subscriptions | 29,474 |
| Redemptions | (311,064) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (7 Jun 2019) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD | 3.89% | 5.79% | 21.45% | NA | NA | NA | 9.35% |

* Annualised Performance

[^] There is no benchmark for the fund.

Underlying Fund:

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N SGD (Hedged Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|--|------------------|-----------------|
| QUILTER INVESTORS GLOBAL DYNAMIC EQUITY | 43,032,196 | 19.93% |
| GOLDMAN SACHS DOLLAR LIQUID RESERVES | 14,099,530 | 6.53% |
| AQR GLOBAL AGGREGATE BOND | 13,132,686 | 6.08% |
| FIDELITY GLOBAL FOCUS FUND | 12,084,488 | 5.60% |
| SANDS GLOBAL LEADERS FUND | 11,475,713 | 5.32% |
| WELLINGTON DURABLE ENTERPRISES | 11,154,736 | 5.17% |
| BNY MELLON US EQUITY INCOME | 7,158,581 | 3.32% |
| GOVERNMENT OF THE UNITED STATES OF AMERICA 0.0% 28-OCT-2021 | 7,092,826 | 3.29% |
| QUILTER INVESTORS US EQUITY GROWTH | 7,081,767 | 3.28% |
| MYGALE EVENT DRIVEN | 6,731,650 | 3.12% |

Top 10 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|---|------------------|-----------------|
| QUILTER INVESTORS GLOBAL DYNAMIC EQUITY | 47,304,155 | 18.89% |
| GOLDMAN SACHS DOLLAR LIQUID RESERVES | 24,382,137 | 9.74% |
| WELLINGTON DURABLE ENTERPRISES | 14,648,660 | 5.85% |
| WELLS FARGO INVESTMENT GRADE CREDIT | 13,495,099 | 5.39% |
| ISHARES NORTH AMERICA INDEX | 12,290,436 | 4.91% |
| AQR GLOBAL AGGREGATE BOND | 11,618,046 | 4.64% |
| US GOVERNMENT BOND EXPOSURE (10Y) | 9,327,653 | 3.73% |
| QUILTER INVESTORS US EQUITY GROWTH | 7,294,031 | 2.91% |
| SANDS GLOBAL LEADERS FUND | 7,212,442 | 2.88% |
| MERIAN GLOBAL EQUITY INCOME | 7,057,333 | 2.82% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 2.24% | 2.22% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 37.23% | 47.64% |

Other Material Information

Nil

Quilter Investors Limited

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP

Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N GBP (Hedged Accumulation).

| Market Value GBP | % of Net Assets |
|------------------|-----------------|
| 450,045 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | GBP |
|---------------|----------|
| Subscriptions | 37,119 |
| Redemptions | (75,597) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (7 Jun 2019) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP | 4.86% | 8.48% | 29.65% | NA | NA | NA | 11.95% |

* Annualised Performance

[^] There is no benchmark for the fund.

Underlying Fund:

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N GBP (Hedged Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value GBP | % of Net Assets |
|---|-------------------------|------------------------|
| QUILTER INVESTORS GLOBAL DYNAMIC EQUITY | 48,588,879 | 19.46% |
| ISHARES NORTH AMERICA INDEX | 20,815,818 | 8.34% |
| SANDS GLOBAL LEADERS FUND | 13,803,518 | 5.53% |
| BNY MELLON US EQUITY INCOME | 13,678,783 | 5.48% |
| FIDELITY GLOBAL FOCUS FUND | 13,518,858 | 5.41% |
| WELLINGTON DURABLE ENTERPRISES | 12,794,255 | 5.12% |
| SCHRODER US SMALL AND MID CAP | 12,666,510 | 5.07% |
| QUILTER INVESTORS US EQUITY GROWTH | 8,702,397 | 3.49% |
| FIDELITY ASIA PACIFIC OPPORTUNITIES | 8,522,861 | 3.41% |
| ISHARES EUROPE EX UK INDEX | 7,534,341 | 3.02% |

Top 10 Holdings as at 30 June 2020

| | Market Value GBP | % of Net Assets |
|---|-------------------------|------------------------|
| QUILTER INVESTORS GLOBAL DYNAMIC EQUITY | 49,939,655 | 18.67% |
| ISHARES NORTH AMERICA INDEX | 29,799,988 | 11.14% |
| WELLINGTON DURABLE ENTERPRISES | 16,320,869 | 6.10% |
| SCHRODER US SMALL AND MID CAP | 11,639,023 | 4.35% |
| SANDS GLOBAL LEADERS FUND | 11,135,964 | 4.16% |
| BNY MELLON US EQUITY INCOME | 10,977,353 | 4.10% |
| ISHARES EUROPE EX UK INDEX | 10,612,404 | 3.97% |
| GOLDMAN SACHS DOLLAR LIQUID RESERVES | 8,604,578 | 3.22% |
| US EQUITY EXPOSURE (NASDAQ) | 8,389,398 | 3.14% |
| MERIAN GLOBAL EQUITY INCOME | 8,159,297 | 3.05% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 2.18% | 2.21% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 28.02% | 76.21% |

Other Material Information

Nil

Quilter Investors Limited

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD

Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N SGD (Hedged Accumulation).

| Market Value SGD | % of Net Assets |
|------------------|-----------------|
| 2,958,463 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|-------------|
| Subscriptions | 385,168 |
| Redemptions | (2,613,420) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years [*] | 5 Years [*] | 10 Years [*] | Since Inception [*] (7 Jun 2019) |
|--|----------|----------|--------|----------------------|----------------------|-----------------------|--|
| Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD | 4.92% | 8.63% | 30.17% | NA | NA | NA | 12.99% |

^{*} Annualised Performance

[^] There is no benchmark for the fund.

Underlying Fund:

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N SGD (Hedged Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|---|-------------------------|------------------------|
| QUILTER INVESTORS GLOBAL DYNAMIC EQUITY | 90,226,880 | 19.46% |
| ISHARES NORTH AMERICA INDEX | 38,653,833 | 8.34% |
| SANDS GLOBAL LEADERS FUND | 25,632,374 | 5.53% |
| BNY MELLON US EQUITY INCOME | 25,400,750 | 5.48% |
| FIDELITY GLOBAL FOCUS FUND | 25,103,777 | 5.41% |
| WELLINGTON DURABLE ENTERPRISES | 23,758,230 | 5.12% |
| SCHRODER US SMALL AND MID CAP | 23,521,015 | 5.07% |
| QUILTER INVESTORS US EQUITY GROWTH | 16,159,873 | 3.49% |
| FIDELITY ASIA PACIFIC OPPORTUNITIES | 15,826,485 | 3.41% |
| ISHARES EUROPE EX UK INDEX | 13,990,857 | 3.02% |

Top 10 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|---|-------------------------|------------------------|
| QUILTER INVESTORS GLOBAL DYNAMIC EQUITY | 86,082,172 | 18.67% |
| ISHARES NORTH AMERICA INDEX | 51,366,948 | 11.14% |
| WELLINGTON DURABLE ENTERPRISES | 28,132,671 | 6.10% |
| SCHRODER US SMALL AND MID CAP | 20,062,460 | 4.35% |
| SANDS GLOBAL LEADERS FUND | 19,195,328 | 4.16% |
| BNY MELLON US EQUITY INCOME | 18,921,925 | 4.10% |
| ISHARES EUROPE EX UK INDEX | 18,292,853 | 3.97% |
| GOLDMAN SACHS DOLLAR LIQUID RESERVES | 14,831,916 | 3.22% |
| US EQUITY EXPOSURE (NASDAQ) | 14,461,005 | 3.14% |
| MERIAN GLOBAL EQUITY INCOME | 14,064,374 | 3.05% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 2.18% | 2.21% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 28.02% | 76.21% |

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Asian Growth Fund

Investment in Collective Investment Schemes

Schroder Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Asian Growth Fund (USD).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 5,524,124 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-------------|
| Subscriptions | 832,356 |
| Redemptions | (1,299,542) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (30 Apr 2004) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Schroder Asian Growth Fund | 0.60% | 4.16% | 43.93% | 12.43% | 17.15% | 10.34% | 12.00% |
| Benchmark: MSCI All Country Asia ex Japan Index USD (Net Dividend Reinvested) | 3.60% | 6.40% | 39.65% | 12.20% | 14.50% | 7.18% | 10.12% |

* Annualised Performance

[^]Previous benchmark was MSCI AC Far East Ex Japan GR USD Index.

Underlying Fund:
Schroder Asian Growth Fund (USD)

Top 10 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|---|-------------------------|------------------------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 210,619,018 | 8.77% |
| SAMSUNG ELECTRONICS CO LTD | 197,459,240 | 8.22% |
| TENCENT HLDG LTD | 155,105,191 | 6.47% |
| ALIBABA GROUP HLDG LTD ADR | 96,330,534 | 4.01% |
| AIA GROUP LTD | 75,361,935 | 3.14% |
| TECHTRONIC IND CO LTD | 59,628,486 | 2.48% |
| APOLLO HOSPITALS ENTERPRISE LTD | 59,399,185 | 2.47% |
| HDFC BANK LTD | 59,191,759 | 2.46% |
| INFOSYS LTD | 55,930,223 | 2.33% |
| HUTCHISON CHINA MEDITECH LTD ADR | 54,007,427 | 2.25% |

Top 10 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|---|-------------------------|------------------------|
| TENCENT HLDG LTD | 136,198,538 | 9.12% |
| SAMSUNG ELECTRONICS CO LTD | 114,241,100 | 7.65% |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 111,710,893 | 7.48% |
| ALIBABA GROUP HLDG LTD ADR | 100,429,776 | 6.73% |
| AIA GROUP LTD | 58,517,452 | 3.91% |
| HDFC BANK LTD | 47,109,695 | 3.15% |
| TECHTRONIC IND CO LTD | 43,905,416 | 2.93% |
| NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC ADR | 43,101,864 | 2.89% |
| HUTCHISON CHINA MEDITECH LTD ADR | 37,003,984 | 2.48% |
| ALIBABA GROUP HLDG LTD | 35,716,908 | 2.39% |

Note: Market Values are based in SGD according to data source provided by Schroder Investment Management (Singapore) Ltd.

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.38% | 1.33% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 17.45% | 14.54% |

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Global Emerging Market Opportunities Fund

Investment in Collective Investment Schemes

Schroder Global Emerging Market Opportunities Fund, an ILP sub-fund, invests 100% into the underlying Schroder Global Emerging Market Opportunities Fund (SGD), a sub-fund of the Schroder International Opportunities Portfolio (SIOP) which is a Singapore-authorised open-ended umbrella unit trust.

Market Value SGD

180,128

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|----------|
| Subscriptions | 41,226 |
| Redemptions | (35,632) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (7 Oct 2010) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Schroder Global Emerging Market Opportunities Fund | 5.38% | 9.04% | 41.52% | 13.74% | 16.13% | 6.03 % | 5.35% |
| Benchmark: MSCI EM NR USD | 5.09% | 9.28% | 35.77% | 10.72% | 12.99% | 5.23 % | 4.79% |

* Annualised Performance

[^]The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI EM NR USD.

Underlying Fund:
Schroder Global Emerging Market Opportunities Fund (SGD)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 155,625,047 | 7.54% |
| ALIBABA GROUP HOLDING LTD | 136,017,116 | 6.59% |
| SAMSUNG ELECTRONICS CO LTD | 133,540,325 | 6.47% |
| TENCENT HOLDINGS LTD | 125,077,955 | 6.06% |
| JD.COM INC | 68,318,157 | 3.31% |
| PING AN INSURANCE GROUP CO OF CHINA LTD | 49,948,622 | 2.42% |
| KASPI.KZ JSC | 49,742,223 | 2.41% |
| ITAU UNIBANCO HOLDING SA | 49,123,025 | 2.38% |
| SAMSUNG SDI CO LTD | 47,678,230 | 2.31% |
| OTP BANK NYRT | 45,201,439 | 2.19% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|--|-------------------------|------------------------|
| ALIBABA GROUP HOLDING | 112,724,642 | 8.88% |
| TENCENT HOLDINGS | 96,994,899 | 7.64% |
| SAMSUNG ELECTRONICS | 83,663,090 | 6.59% |
| TAIWAN SEMICONDUCTOR MANUFACTURING | 74,395,575 | 5.86% |
| PING AN INSURANCE GROUP COMPANY OF CHINA | 39,509,408 | 3.11% |
| JD.COM | 35,495,133 | 2.79% |
| NASPERS | 35,048,744 | 2.76% |
| SAMSUNG SDI | 32,749,172 | 2.58% |
| ITAU UNIBANCO HOLDING | 31,561,059 | 2.49% |
| SBERBANK OF RUSSIA | 31,163,526 | 2.45% |

Note: The Top 10 Holdings in USD, are based on that of Schroder International Selection Fund (ISF) - Global Emerging Market Opportunities, the underlying fund of SIOP - Schroder Global Emerging Market Opportunities Fund.

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.60% | 1.62% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 3.38% | 11.14% |

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Asian Bond Total Return

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Asian Bond Total Return, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Asian Bond Total Return (Class A Accumulation).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 179,666 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|----------|
| Subscriptions | 21,950 |
| Redemptions | (51,422) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years [*] | 5 Years [*] | 10 Years [*] | Since Inception [*] (16 Oct 1998) |
|---|----------|----------|--------|----------------------|----------------------|-----------------------|---|
| Schroder ISF Asian Bond Total Return | 0.99% | -2.43% | 5.57% | 5.73% | 3.63% | 2.24% | 5.31% |
| Benchmark: 50% Markit iBoxx Asian Local Currency + 50% JP Morgan Asian Credit | 1.36% | -1.61% | 4.27% | 6.21% | 3.65% | 2.54% | 4.06% |

^{*} Annualised Performance

[^] Previous benchmark was USD LIBOR 3 Months.

Underlying Fund:
Schroder International Selection Fund (ISF) Asian Bond Total Return
(Class A Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---|------------------|-----------------|
| INDONESIA (REPUBLIC OF) FR82 7.0% 15/09/2030 | 8,364,697 | 4.08% |
| CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 2.68% 21/05/2030 | 7,524,127 | 3.67% |
| MALAYSIA (GOVERNMENT) 3.828% 05/07/2034 | 7,339,611 | 3.58% |
| KOREA (REPUBLIC OF) 1.375% 10/12/2029 | 5,904,492 | 2.88% |
| CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 4.08% 22/10/2048 | 5,043,420 | 2.46% |
| INDIA (REPUBLIC OF) 6.79% 15/05/2027 | 4,899,908 | 2.39% |
| SINGAPORE (REPUBLIC OF) 1.625% 01/07/2031 | 4,489,874 | 2.19% |
| THAILAND KINGDOM OF (GOVERNMENT) 2.0% 17/12/2031 | 4,469,372 | 2.18% |
| MALAYSIA (GOVERNMENT) 3.882% 14/03/2025 | 4,079,840 | 1.99% |
| SCHRODER ISF CHINA LOCAL CCY BD USD I ACC IBH | 3,526,294 | 1.72% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|---|------------------|-----------------|
| MALAYSIA GOVERNMENT BOND 3.828% 05/07/2034 | 7,519,241 | 4.17% |
| PHILIPPINE GOVERNMENT BOND 5.75% 12/04/2025 | 6,327,665 | 3.51% |
| INDONESIA TREASURY BOND 7% 15/09/2030 | 6,280,991 | 3.49% |
| KOREA TREASURY BOND 1.375% 10/12/2029 | 5,829,124 | 3.23% |
| KOREA GOVERNMENT BOND 2.375% 10/12/2028 | 5,403,536 | 3.00% |
| INDIA GOVERNMENT BOND 6.79% 15/05/2027 | 4,898,355 | 2.72% |
| CHINA GOVERNMENT BOND 4.08% 22/10/2048 | 4,600,984 | 2.55% |
| SINGAPORE GOVERNMENT BOND 2.75% 01/03/2046 | 4,054,169 | 2.25% |
| SCHRODER ISF DYNAMIC INDIAN INCOME BOND | 4,032,587 | 2.24% |
| MALAYSIA GOVERNMENT BOND 3.882% 14/03/2025 | 3,997,713 | 2.22% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.37% | 1.36% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 99.64% | 136.17% |

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) BRIC

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) BRIC, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) BRIC (Class A Accumulation).

Market Value USD

1,023,702

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 53,324 |
| Redemptions | (121,482) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (31 Oct 2005) |
|-----------------------------|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Schroder ISF BRIC | 3.97% | 4.27% | 33.46% | 12.05% | 16.35% | 4.86% | 8.15% |
| Benchmark: MSCI BRIC Net TR | 5.40% | 5.30% | 34.00% | 11.35% | 14.91% | 4.17% | 8.49% |

* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) BRIC (Class A Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| ALIBABA GROUP HOLDING LTD | 104,089,112 | 10.17% |
| TENCENT HOLDINGS LTD | 97,231,718 | 9.50% |
| TATA CONSULTANCY SERVICES LTD | 39,916,179 | 3.90% |
| JD.COM INC | 39,813,830 | 3.89% |
| ITAU UNIBANCO HOLDING SA | 29,885,960 | 2.92% |
| HDFC BANK LTD | 29,169,515 | 2.85% |
| PING AN INSURANCE GROUP CO OF CHINA LTD | 28,453,071 | 2.78% |
| ENN ENERGY HOLDINGS LTD | 24,870,850 | 2.43% |
| LI NING CO LTD | 23,335,612 | 2.28% |
| ICICI BANK LTD | 23,130,914 | 2.26% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|--|-------------------------|------------------------|
| TENCENT HOLDINGS | 102,830,608 | 10.91% |
| ALIBABA GROUP HOLDING | 89,804,111 | 9.53% |
| JD.COM | 50,100,901 | 5.31% |
| PING AN INSURANCE GROUP COMPANY OF CHINA | 43,429,892 | 4.61% |
| CNOOC | 31,270,168 | 3.32% |
| CHINA MENGNIU DAIRY | 29,586,796 | 3.14% |
| TATA CONSULTANCY SERVICES | 26,131,525 | 2.77% |
| MIDEA GROUP | 24,550,153 | 2.60% |
| LI NING | 24,223,251 | 2.57% |
| SHENZHOU INTERNATIONAL GROUP HOLDINGS | 22,235,633 | 2.36% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.85% | 1.85% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 45.82% | 41.71% |

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Emerging Markets

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Emerging Markets, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation).

| Market Value USD | % of Net Assets |
|------------------|-----------------|
| 4,630,337 | 100% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-------------|
| Subscriptions | 940,813 |
| Redemptions | (1,024,620) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (9 Mar 1994) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Schroder ISF Emerging Markets | 3.54% | 6.22% | 44.20% | 12.22% | 14.25% | 4.76% | 5.61% |
| Benchmark: MSCI Emerging Markets Net TR | 5.05% | 7.45% | 40.90% | 11.25% | 13.02% | 4.28% | 5.86% |

* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 493,723,234 | 7.80% |
| TENCENT HOLDINGS LTD | 424,728,577 | 6.71% |
| SAMSUNG ELECTRONICS CO LTD | 420,930,706 | 6.65% |
| ALIBABA GROUP HOLDING LTD | 391,813,695 | 6.19% |
| JD.COM INC | 139,888,250 | 2.21% |
| ITAU UNIBANCO HOLDING SA | 129,127,615 | 2.04% |
| PING AN INSURANCE GROUP CO OF CHINA LTD | 113,936,131 | 1.80% |
| AIA GROUP LTD | 111,404,217 | 1.76% |
| MEDIATEK INC | 103,175,496 | 1.63% |
| FIRSTRAND LTD | 101,276,561 | 1.60% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|--|-------------------------|------------------------|
| TENCENT HOLDINGS | 386,978,009 | 8.97% |
| ALIBABA GROUP HOLDING | 366,374,076 | 8.50% |
| SAMSUNG ELECTRONICS | 303,301,429 | 7.03% |
| TAIWAN SEMICONDUCTOR MANUFACTURING | 261,637,041 | 6.07% |
| PING AN INSURANCE GROUP COMPANY OF CHINA | 110,917,807 | 2.57% |
| SBERBANK OF RUSSIA | 87,349,684 | 2.03% |
| NASPERS | 76,626,458 | 1.78% |
| NAVER | 75,398,891 | 1.75% |
| ITAU UNIBANCO HOLDING | 73,292,530 | 1.70% |
| AIA GROUP | 70,985,414 | 1.65% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.86% | 1.86% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 36.03% | 41.19% |

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Middle East

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Middle East, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Middle East (Class A Accumulation).

Market Value EUR

116,857

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|----------|
| Subscriptions | 12,689 |
| Redemptions | (12,962) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (3 Sep 2007) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Schroder ISF Middle East | 7.11% | 14.41% | 18.74% | 3.34% | 3.61% | 6.64% | 3.19% |
| Benchmark: MSCI Arab Markets and Turkey with Saudi Arabia capped at 20% | 6.17% | 15.76% | 19.91% | 5.80% | 4.19% | 4.66% | 2.23% |

* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Middle East (Class A Accumulation)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|-----------------------------------|-------------------------|------------------------|
| QATAR NATIONAL BANK QPSC | 4,728,415 | 8.08% |
| NATIONAL BANK OF KUWAIT SAKP | 3,756,983 | 6.42% |
| FIRST ABU DHABI BANK PJSC | 3,663,351 | 6.26% |
| SAUDI NATIONAL BANK/THE | 3,610,683 | 6.17% |
| EMAAR PROPERTIES PJSC | 3,493,643 | 5.97% |
| AL RAJHI BANK | 2,820,663 | 4.82% |
| EMIRATES NBD BANK PJSC | 2,668,511 | 4.56% |
| QATAR GAS TRANSPORT CO LTD | 2,428,580 | 4.15% |
| EMAAR MALLS PJSC | 1,802,416 | 3.08% |
| AGILITY PUBLIC WAREHOUSING CO KSC | 1,580,040 | 2.70% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|----------------------------|-------------------------|------------------------|
| NATIONAL BANK OF KUWAIT | 5,160,036 | 7.68% |
| QATAR NATIONAL BANK | 4,439,101 | 6.60% |
| MOBILE TELECOMMUNICATIONS | 4,088,489 | 6.08% |
| QATAR GAS TRANSPORT | 3,771,348 | 5.61% |
| AL RAJHI BANK | 2,977,339 | 4.43% |
| KUWAIT FINANCE HOUSE | 2,357,853 | 3.51% |
| EMAAR PROPERTIES | 2,155,888 | 3.21% |
| EMAAR MALLS | 2,127,839 | 3.17% |
| FIRST ABU DHABI BANK | 1,987,981 | 2.96% |
| AGILITY PUBLIC WAREHOUSING | 1,962,203 | 2.92% |

Note: Market Values are based in USD according to data source provided by Schroder Investment Management (Singapore) Ltd.

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 2.04% | 2.01% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 38.42% | 73.52% |

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Multi Asset Revolution

Investment in Collective Investment Schemes

Schroder Multi Asset Revolution, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Multi-Asset Revolution Class A (SGD).

Market Value SGD

158,289

% of Net Assets

99%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

Subscriptions

SGD

46,948

Redemptions

(24,010)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (8 May 1998) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| Schroder Multi Asset Revolution | 4.21% | 9.03% | 20.75% | 9.63% | 8.99% | 6.47% | 4.06% |
| Benchmark: 60% MSCI World Index & 40% FTSE World Government Bond Index (100% hedged in SGD) | 4.96% | 7.80% | 18.86% | 10.53% | 9.86% | 8.40% | 5.17% |

* Annualised Performance

[^]Previous benchmark was SMART-Composite Benchmark Index.

Underlying Fund:
Schroder Multi-Asset Revolution Class A (SGD)

Top 10 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|--|-------------------------|------------------------|
| SISF - US LARGE CAP I ACC | 142,784,614 | 26.18% |
| SCHRODER GLOBAL QUALITY BOND I2 ACC | 57,750,633 | 10.58% |
| SISF - QEP GLOBAL CORE I ACC | 50,267,650 | 9.21% |
| SISF - EURO EQUITY I ACC | 44,793,889 | 8.21% |
| SISF - GLOBAL CORPORATE BOND I ACC | 38,861,397 | 7.12% |
| MAS BILL SERIES 84 17 SEP 2021 | 30,279,080 | 5.55% |
| SCHRODER SINGAPORE FIXED INCOME FUND CLASS SGD I ACC | 30,235,272 | 5.54% |
| SISF - QEP GLOBAL ACTIVE VALUE I ACC | 27,673,418 | 5.07% |
| SISF - GLOBAL EQUITY ALPHA I ACC | 27,670,043 | 5.07% |
| SISF - JAPANESE EQUITY I ACC | 22,444,369 | 4.11% |

Top 10 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|--|-------------------------|------------------------|
| SISF - US LARGE CAP I ACC | 76,351,121 | 19.10% |
| SISF - QEP GLOBAL CORE I ACC | 53,402,870 | 13.36% |
| SCHRODER GLOBAL QUALITY BOND CLASS I USD ACC | 51,815,510 | 12.96% |
| MAS BILL SERIES 84 17 JUL 2020 | 34,824,343 | 8.71% |
| SISF - GLOBAL CORPORATE BOND I ACC | 34,725,003 | 8.69% |
| SISF - EURO EQUITY I ACC | 31,072,365 | 7.77% |
| SISF - GLOBAL EQUITY ALPHA I ACC | 23,876,991 | 5.97% |
| SCHRODER SINGAPORE FIXED INCOME FUND CLASS I | 23,592,295 | 5.90% |
| SISF - GLOBAL INFLATION LINKED BOND I ACC | 13,609,944 | 3.40% |
| SISF - JAPANESE EQUITY I ACC | 13,606,839 | 3.40% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.55% | 1.51% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 70.89% | 98.29% |

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Singapore Trust

Investment in Collective Investment Schemes

Schroder Singapore Trust, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Singapore Trust Fund Class A (SGD).

Market Value SGD

11,787

% of Net Assets

98%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|---------|
| Subscriptions | 5,021 |
| Redemptions | (2,448) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years [*] | 5 Years [*] | 10 Years [*] | Since Inception [*] (1 Feb 1993) |
|--------------------------------|----------|----------|--------|----------------------|----------------------|-----------------------|--|
| Schroder Singapore Trust | -0.13% | 9.55% | 19.17% | 1.64% | 5.36% | 3.69% | 7.54% |
| Benchmark: MSCI Singapore Free | 0.51% | 11.25% | 23.99% | 3.02% | 6.55% | 3.79% | 4.55% |

^{*} Annualised Performance

[^] The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI Singapore Free.

Underlying Fund:
Schroder Singapore Trust Fund Class A (SGD)

Top 10 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|---------------------------------------|-------------------------|------------------------|
| DBS GROUP HLDG LTD | 159,415,294 | 17.99% |
| OVERSEA-CHINESE BANKING CORP LTD | 111,793,995 | 12.62% |
| UNITED OVERSEAS BANK LTD | 103,186,067 | 11.64% |
| SINGAPORE TELECOMMUNICATIONS LTD | 69,105,880 | 7.79% |
| KEPPEL CORP LTD | 41,851,517 | 4.72% |
| WILMAR INTL LTD | 39,879,000 | 4.50% |
| SINGAPORE EXCHANGE LTD | 34,822,346 | 3.93% |
| CAPITALAND LTD | 30,096,634 | 3.41% |
| ASCENDAS REAL ESTATE INVESTMENT TRUST | 20,947,956 | 2.37% |
| IFAST CORP LTD | 20,499,695 | 2.31% |

Top 10 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|----------------------------------|-------------------------|------------------------|
| DBS GROUP HLDG LTD | 89,194,810 | 12.48% |
| OVERSEA-CHINESE BANKING CORP LTD | 84,196,314 | 11.79% |
| UNITED OVERSEAS BANK LTD | 79,120,784 | 11.08% |
| SINGAPORE TELECOMMUNICATIONS LTD | 74,236,010 | 10.40% |
| KEPPEL CORP LTD | 42,577,644 | 5.96% |
| WILMAR INTL LTD | 30,466,819 | 4.27% |
| CITY DEVELOPMENTS LTD | 22,799,120 | 3.19% |
| CAPITALAND LTD | 22,407,788 | 3.14% |
| CAPITALAND MALL TRUST | 19,826,380 | 2.78% |
| NETLINK NBN TRUST | 18,648,964 | 2.61% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.35% | 1.32% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 5.22% | 15.28% |

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (Class A Accumulation USD).

Market Value USD

1,139,591

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

Subscriptions

USD

378,615

Redemptions

(303,556)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (3 Apr 2000) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| FTIF – Franklin Biotechnology Discovery Fund | 0.51% | -4.48% | 8.90% | 9.82% | 11.20% | 14.17% | 7.12% |
| Benchmark: Nasdaq Biotech Price Index | 8.95% | 8.17% | 19.79% | 14.23% | 13.83% | 16.69% | 7.70% |

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund
(Class A Accumulation USD)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|-------------------------------|-------------------------|------------------------|
| GILEAD SCIENCES INC | 158,918,114 | 6.24% |
| AMGEN INC | 129,034,203 | 5.07% |
| REGENERON PHARMACEUTICALS INC | 128,185,981 | 5.03% |
| ILLUMINA INC | 118,728,177 | 4.66% |
| VERTEX PHARMACEUTICALS INC | 91,090,908 | 3.58% |
| BIOGEN INC | 89,766,357 | 3.52% |
| HORIZON PHARMA PLC | 79,457,784 | 3.12% |
| NOVAVAX INC | 79,389,009 | 3.12% |
| JAZZ PHARMACEUTICALS PLC | 65,779,246 | 2.58% |
| MIRATI THERAPEUTICS INC | 65,532,166 | 2.57% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|-------------------------------|-------------------------|------------------------|
| VERTEX PHARMACEUTICALS INC | 129,381,600 | 7.20% |
| REGENERON PHARMACEUTICALS INC | 121,175,107 | 6.75% |
| AMGEN INC | 99,580,967 | 5.54% |
| ILLUMINA INC | 86,292,127 | 4.80% |
| GILEAD SCIENCES INC | 81,788,257 | 4.55% |
| NOVAVAX INC | 77,807,174 | 4.33% |
| BIOGEN INC | 72,857,768 | 4.06% |
| GW PHARMACEUTICALS PLC | 68,429,353 | 3.81% |
| REATA PHARMACEUTICALS INC | 52,032,537 | 2.90% |
| IOVANCE BIOTHERAPEUTICS INC | 51,615,745 | 2.87% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.83% | 1.81% |

Turnover Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| -82.43% | -35.22% |

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (Class A Accumulation USD).

Market Value USD

437,139

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

Subscriptions

Redemptions

USD

37,567

(74,071)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (12 Jul 2007) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| FTIF - Franklin Strategic Income Fund | 2.27% | 1.24% | 7.94% | 4.34% | 3.37% | 2.87% | 3.93% |
| Benchmark: Barclays Capital U.S. Aggregate Index | 1.83% | -1.60% | -0.33% | 5.34% | 3.03% | 3.39% | 4.34% |

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (Class A Accumulation USD)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| UNITED STATES TREASURY NOTE/BOND, UNSECURED, .375%, 3/31/22 | 18,057,000 | 2.46% |
| UNITED STATES TREASURY NOTE/BOND, GOVERNMENT OF MEXICO, SENIOR NOTE, 4.15%, 3/28/27 | 10,616,704 | 1.44% |
| EDF SA, JUNIOR SUB. NOTE, 144A, 5.25% TO 1/29/23, FRN THEREAFTER, PERPETUAL | 6,627,076 | 0.90% |
| BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND, SENIOR NOTE, REG S, 5.625%, 2/17/24 | 5,898,414 | 0.80% |
| GOVERNMENT OF ANGOLA, SENIOR NOTE, REG S, 8.25%, 5/09/28 | 5,780,034 | 0.79% |
| GOVERNMENT OF IRAQ, REG S, 5.80%, 1/15/28 | 5,250,633 | 0.71% |
| FNMA, 4.50%, 5/01/48 | 5,149,164 | 0.70% |
| U.S. TREASURY NOTE, FNMA, 2.50%, 7/01/51 | 4,630,792 | 0.63% |
| | 4,553,587 | 0.62% |
| | 4,488,147 | 0.61% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| FNMA, 3.00%, 6/01/49 | 40,251,077 | 5.08% |
| UNITED STATES TREASURY NOTE | 23,677,244 | 2.99% |
| U.S. TREASURY NOTE | 19,030,449 | 2.40% |
| U.S. TREASURY BOND, INDEX LINKED, 1.75%, 1/15/28 | 11,330,726 | 1.43% |
| FNMA, 4.50%, 5/01/48 | 8,180,262 | 1.03% |
| GOVERNMENT OF MEXICO, SENIOR NOTE, 4.15%, 3/28/27 | 7,361,126 | 0.93% |
| U.S. TREASURY NOTE, INDEX LINKED, .375%, 7/15/2025 | 6,603,048 | 0.83% |
| FNMA, 3.00%, 9/1/48 | 6,436,525 | 0.81% |
| U.S. TREASURY NOTE, 2.00%, 5/31/21 | 6,415,907 | 0.81% |
| GOVERNMENT OF SOUTH AFRICA, SENIOR BOND, 7.00%, 2/28/31 | 6,086,033 | 0.77% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.35% | 1.35% |

Turnover Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 186.49% | 134.99% |

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (Class A Accumulation USD).

Market Value USD

63,191

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

Subscriptions

USD

21,621

Redemptions

(9,256)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (3 Apr 2000) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| FTIF - Franklin U.S. Opportunities Fund | 15.04% | 12.19% | 38.70% | 22.93% | 22.51% | 14.81% | 5.45% |
| Benchmark: Russell 3000 Growth Index | 11.38% | 12.71% | 42.99% | 24.47% | 23.32% | 17.54% | 6.86% |

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (Class A Accumulation USD)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---------------------|-------------------------|------------------------|
| AMAZON.COM INC | 677,213,851 | 7.78% |
| MASTERCARD INC | 338,789,679 | 3.89% |
| MICROSOFT CORP | 337,519,109 | 3.88% |
| APPLE INC | 307,652,010 | 3.54% |
| VISA INC | 281,379,057 | 3.23% |
| ALPHABET INC | 236,343,440 | 2.72% |
| SERVICENOW INC | 217,615,585 | 2.50% |
| NVIDIA CORP | 213,716,849 | 2.46% |
| PAYPAL HOLDINGS INC | 182,022,217 | 2.09% |
| ADOBE INC | 173,128,227 | 1.99% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|-------------------------|-------------------------|------------------------|
| AMAZON.COM INC | 448,198,671 | 8.53% |
| MICROSOFT CORP | 335,057,777 | 6.38% |
| MASTERCARD INC | 228,057,166 | 4.34% |
| VISA INC | 182,627,472 | 3.48% |
| APPLE INC | 167,478,989 | 3.19% |
| SBA COMMUNICATIONS CORP | 160,760,920 | 3.06% |
| SERVICENOW INC | 153,801,232 | 2.93% |
| ALPHABET INC | 135,579,980 | 2.58% |
| ADOBE INC | 121,355,953 | 2.31% |
| COSTAR GROUP INC | 118,976,527 | 2.27% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.82% | 1.80% |

Turnover Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| -80.00% | -38.16% |

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (Class A Accumulation USD).

Market Value USD

1,224,747

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-----------|
| Subscriptions | 134,307 |
| Redemptions | (579,928) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (14 May 2001) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| FTIF – Templeton Asian Growth Fund | -1.36% | 2.33% | 36.76% | 10.44% | 12.54% | 3.01% | 10.66% |
| Benchmark: MSCI All Country Asia ex-Japan Index - NR | 3.60% | 6.40% | 39.65% | 12.22% | 14.51% | 7.03% | 10.25% |

^{*}Annualised Performance

[^]Benchmark was changed from MSCI All Country Asia ex-Japan Index to MSCI All Country Asia ex-Japan Index - NR with effect from 1 September 2020.

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (Class A Accumulation USD)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 342,686,810 | 10.14% |
| SAMSUNG ELECTRONICS CO LTD | 321,927,849 | 9.52% |
| TENCENT HOLDINGS LTD | 283,678,761 | 8.39% |
| ALIBABA GROUP HOLDING LTD | 280,944,027 | 8.31% |
| AIA GROUP LTD | 146,935,315 | 4.35% |
| CHINA MERCHANTS BANK CO LTD | 99,751,863 | 2.95% |
| PING AN INSURANCE GROUP CO OF CHINA LTD | 89,390,974 | 2.64% |
| ICICI BANK LTD | 87,352,600 | 2.58% |
| KWEICHOW MOUTAI CO LTD | 86,943,573 | 2.57% |
| NAVER CORP | 84,330,534 | 2.49% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|---|-------------------------|------------------------|
| TENCENT HOLDINGS LTD | 282,295,295 | 10.57% |
| SAMSUNG ELECTRONICS CO LTD | 265,963,059 | 9.96% |
| ALIBABA GROUP HOLDING LTD | 263,580,662 | 9.87% |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 259,587,744 | 9.72% |
| AIA GROUP LTD | 110,837,527 | 4.15% |
| MEITUAN DIANPING | 96,537,806 | 3.61% |
| PING AN INSURANCE GROUP CO OF CHINA LTD | 91,164,060 | 3.41% |
| CNOOC LTD | 71,421,150 | 2.67% |
| HDFC BANK LTD | 67,366,803 | 2.52% |
| KOTAK MAHINDRA BANK LTD | 59,840,353 | 2.24% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 2.20% | 2.22% |

Turnover Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 19.50% | 28.88% |

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton European Small-Mid Cap Fund^

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton European Small-Mid Cap Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton European Small-Mid Cap Fund (Class A Accumulation EUR).

^Prior to 15 April 2021, Franklin Templeton Investment Funds (FTIF) - Templeton European Small-Mid Cap Fund was known as Franklin Templeton Investment Funds (FTIF) - Franklin European Small Mid Cap Fund.

Market Value EUR

95,449

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | EUR |
|---------------|----------|
| Subscriptions | 55,775 |
| Redemptions | (70,032) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (3 Dec 2001) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| FTIF - Templeton European Small-Mid Cap Fund | 4.95% | 15.58% | 36.21% | -2.12% | 3.50% | 6.55% | 6.99% |
| Benchmark: MSCI Europe Small-Mid Cap Index | 6.07% | 14.81% | 39.04% | 9.80% | 11.63% | 10.47% | 8.13% |

**Annualised Performance*

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton European Small-Mid Cap
Fund (Class A Accumulation EUR)

Top 10 Holdings as at 30 June 2021

| | Market Value EUR | % of Net Assets |
|---------------------------|-------------------------|------------------------|
| LSL PROPERTY SERVICES PLC | 4,215,745 | 4.25% |
| BIFFA PLC | 3,827,136 | 3.86% |
| SHURGARD SELF STORAGE SA | 3,264,138 | 3.29% |
| LOOMIS AB | 3,110,854 | 3.14% |
| ELIS SA | 3,003,348 | 3.03% |
| EURONEXT NV | 2,995,124 | 3.02% |
| CLARKSON PLC | 2,937,060 | 2.96% |
| SAGE GROUP PLC/THE | 2,850,857 | 2.88% |
| HEXPOL AB | 2,720,065 | 2.75% |
| FNAC DARTY SA | 2,532,400 | 2.56% |

Top 10 Holdings as at 30 June 2020

| | Market Value EUR | % of Net Assets |
|----------------------------------|-------------------------|------------------------|
| LSL PROPERTY SERVICES PLC | 6,481,084 | 5.49% |
| SEB SA | 6,260,216 | 5.30% |
| TOTAL PRODUCE PLC | 5,947,152 | 5.04% |
| BRENNTAG AG | 5,512,026 | 4.67% |
| LAR ESPANA REAL ESTATE SOCIMI SA | 5,375,326 | 4.55% |
| HEXPOL AB | 5,174,408 | 4.38% |
| SHURGARD SELF STORAGE SA | 5,153,750 | 4.37% |
| IMCD GROUP NV | 5,002,412 | 4.24% |
| DUSTIN GROUP AB | 4,761,711 | 4.03% |
| BIFFA PLC | 4,694,778 | 3.98% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.89% | 1.85% |

Turnover Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| 36.76% | 29.97% |

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (Class A Accumulation USD).

Market Value USD

337,321

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|----------|
| Subscriptions | 34,285 |
| Redemptions | (97,976) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (14 May 2001) |
|---|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| FTIF - Templeton Latin America Fund | 15.34% | 8.04% | 37.27% | 6.54% | 5.23% | -3.44% | 7.98% |
| Benchmark: MSCI EM Latin America Index - NR | 15.01% | 8.89% | 44.92% | 5.05% | 5.89% | -2.45% | 8.47% |

^{*}Annualised Performance

[^]Benchmark was changed from MSCI Latin America Index to MSCI EM Latin America Index - NR with effect from 1 September 2020.

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (Class A Accumulation USD)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|-------------------------------------|------------------|-----------------|
| VALE SA | 81,537,270 | 9.99% |
| PETROLEO BRASILEIRO SA | 63,383,313 | 7.76% |
| GRUPO MEXICO SAB DE CV | 50,548,584 | 6.19% |
| BOLSA MEXICANA DE VALORES SAB DE CV | 38,236,389 | 4.68% |
| B3 SA - BRASIL BOLSA BALCAO | 37,228,062 | 4.56% |
| TOTVS SA | 37,034,561 | 4.54% |
| ITAUSA SA | 36,069,507 | 4.42% |
| BANCO BRADESCO SA | 34,443,938 | 4.22% |
| GRUPO FINANCIERO BANORTE SAB DE CV | 33,430,713 | 4.09% |
| ITAU UNIBANCO HOLDING SA | 26,341,403 | 3.23% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|-------------------------------------|------------------|-----------------|
| B3 SA - BRASIL BOLSA BALCAO | 53,183,546 | 8.31% |
| LOJAS AMERICANAS SA | 40,751,336 | 6.37% |
| PETROLEO BRASILEIRO SA | 37,336,302 | 5.83% |
| VALE SA | 36,656,750 | 5.73% |
| BOLSA MEXICANA DE VALORES SAB DE CV | 35,753,241 | 5.59% |
| GRUPO MEXICO SAB DE CV | 33,945,583 | 5.31% |
| ITAUSA SA | 28,394,632 | 4.44% |
| GRUPO FINANCIERO BANORTE SAB DE CV | 23,425,331 | 3.66% |
| BANCO BRADESCO SA | 23,255,764 | 3.63% |
| INTERCORP FINANCIAL SERVICES INC | 22,679,232 | 3.54% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 2.29% | 2.28% |

Turnover Ratio

| For the 12 months ended 31 December 2020 | For the 12 months ended 31 December 2019 |
|---|---|
| -10.91% | 5.38% |

Other Material Information

Nil

Threadneedle Investments

Threadneedle (Lux) - American Fund

Investment in Collective Investment Schemes

Threadneedle (Lux) - American Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg incorporated SICAV Threadneedle (Lux) - American Fund (Retail Net Accumulation Class).

Market Value USD

6,239,915

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | USD |
|---------------|-------------|
| Subscriptions | 1,400,508 |
| Redemptions | (1,171,998) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (16 Oct 2018) |
|------------------------------------|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| Threadneedle (Lux) - American Fund | 8.50% | 15.90% | 42.40% | NA | NA | NA | 20.20% |
| Benchmark: S&P 500 Composite | 8.50% | 15.30% | 40.80% | NA | NA | NA | 20.10% |

*Annualised Performance

Underlying Fund:
Threadneedle (Lux) - American Fund (Retail Net Accumulation Class)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|----------------------|-------------------------|------------------------|
| MICROSOFT CORP | 84,736,743 | 7.15% |
| AMAZON.COM INC | 72,054,481 | 6.08% |
| MORGAN STANLEY | 54,332,259 | 4.58% |
| ALPHABET INC-CL A | 46,836,032 | 3.95% |
| TARGET CORP | 41,984,695 | 3.54% |
| MASTERCARD INC - A | 36,140,970 | 3.05% |
| CISCO SYSTEMS INC | 34,868,385 | 2.94% |
| BROADCOM INC | 31,468,141 | 2.65% |
| COMCAST CORP-CLASS A | 28,352,431 | 2.39% |
| CENTENE CORP | 28,047,748 | 2.37% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|----------------------|-------------------------|------------------------|
| MICROSOFT CORP | 73,074,719 | 7.56% |
| APPLE INC | 66,986,528 | 6.93% |
| AMAZON.COM INC | 58,679,697 | 6.07% |
| ALPHABET INC-CL A | 40,009,308 | 4.14% |
| FACEBOOK INC-CLASS A | 33,822,340 | 3.50% |
| HOME DEPOT INC | 24,809,304 | 2.57% |
| MASTERCARD INC - A | 24,633,327 | 2.55% |
| ADOBE INC | 24,319,475 | 2.52% |
| BANK OF AMERICA CORP | 22,251,895 | 2.30% |
| JPMORGAN CHASE & CO | 21,008,551 | 2.17% |

Expense Ratio

| For the 12 months ended 30 September 2020 | For the 12 months ended 30 September 2019 |
|--|--|
| 1.67% | 1.67% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 149.51% | 77.17% |

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Market Bond Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) – Threadneedle Emerging Market Bond Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Emerging Market Bond Fund (Retail Gross Accumulation Class).

Market Value USD

306,551

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

Subscriptions

USD

34,665

Redemptions

(95,378)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (3 April 1998) |
|--|----------|----------|--------|----------|----------|-----------|------------------------------------|
| TIF – Threadneedle Emerging Market Bond Fund | 4.20% | -1.70% | -1.40% | 5.60% | 4.90% | 6.90% | 6.90% |
| Benchmark: JPM EMBI Global (Constrained (1/1/99-1/1/02)) | 3.80% | -2.00% | -4.50% | 4.90% | 3.80% | 6.90% | 8.00% |

*Annualised Performance

Underlying Fund:

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Market Bond Fund
(Retail Gross Accumulation Class)

Top 10 Holdings as at 30 June 2021

| | Market Value USD | % of Net Assets |
|---|------------------|-----------------|
| JGSH PHILIPPINES LTD 4.125 09/07/2030 | 4,982,379 | 2.20% |
| STATE OF QATAR 4.00 14/03/2029 | 4,769,222 | 2.10% |
| SAUDI INTERNATIONAL BOND 3.75 21/01/2055 | 4,564,105 | 2.01% |
| DP WORLD PLC 6.85 02/07/2037 | 4,522,916 | 1.99% |
| STATE OF QATAR 3.75 16/04/2030 | 4,420,394 | 1.95% |
| RUSSIAN FEDERATION 4.375 21/03/2029 | 4,101,141 | 1.81% |
| REPUBLIC OF COLOMBIA 3.00 30/01/2030 | 4,074,163 | 1.80% |
| PETROLEOS MEXICANOS 6.84 23/01/2030 | 4,033,655 | 1.78% |
| REPUBLIC OF COLOMBIA 3.125 15/04/2031 | 3,943,709 | 1.74% |
| INDONESIA ASAHAN ALUMINI 6.757 15/11/2048 | 3,787,161 | 1.67% |

Top 10 Holdings as at 30 June 2020

| | Market Value USD | % of Net Assets |
|--|------------------|-----------------|
| PETROLEOS MEXICANOS 6.84 23/01/2030 | 7,820,726 | 3.33% |
| SAUDI INTERNATIONAL BOND 3.75 21/01/2055 | 6,908,176 | 2.94% |
| ABU DHABI GOVT INT'L 3.125 30/09/2049 | 6,272,051 | 2.67% |
| RUSSIAN FEDERATION 4.375 21/03/2029 | 5,519,337 | 2.35% |
| REPUBLIC OF COLOMBIA 3.00 30/01/2030 | 5,373,374 | 2.28% |
| STATE OF QATAR 4.00 14/03/2029 | 4,774,410 | 2.03% |
| STATE OF QATAR 3.75 16/04/2030 | 4,456,684 | 1.89% |
| REPUBLIC OF INDONESIA 4.75 18/07/2047 | 4,200,228 | 1.79% |
| PETROLEOS MEXICANOS 6.50 23/01/2029 | 4,148,221 | 1.76% |
| REPUBLIC OF TURKEY 5.125 17/02/2028 | 3,769,059 | 1.60% |

Expense Ratio

| For the 12 months ended 7 March 2021 | For the 12 months ended 7 March 2020 |
|---|---|
| 1.60% | 1.61% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 229.68% | 316.59% |

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath Today

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath Today, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath Today.

| Market Value SGD | % of Net Assets |
|------------------|-----------------|
| 114,817 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|----------|
| Subscriptions | 101,125 |
| Redemptions | (45,031) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark ^A | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (2 Dec 2002) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| GrowthPath Portfolios - GrowthPath Today | 3.18% | 1.80% | 6.12% | 7.12% | 6.15% | 4.14% | 3.94% |
| Benchmark: 5% FTSE Straits Times Index TR + 15% MSCI AC WORLD NR + 35% Refinitiv/iEdge SFI Govt Bond Index + 45% FTSE G7 | 2.22% | -0.14% | 3.02% | 5.29% | 4.07% | 3.56% | 4.09% |

* Annualised Performance

^AThe benchmark will be reset on 1 January of each year. Previous benchmark was 5% FTSE Straits Times Index TR + 15% MSCI AC WORLD NR + 35% TR/SGX SFI Govt Bond Index + 45% Citigroup WGBI G7.

Underlying Fund:
GrowthPath Portfolios - GrowthPath Today

Top 5 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|---|-------------------------|------------------------|
| UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC | 6,386,202 | 47.94% |
| UNITED SINGAPORE BOND FUND - CLASS A SGD ACC | 4,151,429 | 31.17% |
| UNITED INTERNATIONAL GROWTH FUND | 1,411,033 | 10.59% |
| UNITED GLOBAL DIVIDEND EQUITY FUND | 949,987 | 7.13% |
| UNITED SINGAPORE GROWTH FUND | 418,602 | 3.14% |

Note: There were only 5 holdings as at 30 June 2021.

Top 4 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|---|-------------------------|------------------------|
| UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC | 3,195,494 | 51.17% |
| UNITED SINGAPORE BOND FUND | 1,768,742 | 28.32% |
| UNITED INTERNATIONAL GROWTH FUND | 1,165,947 | 18.67% |
| UNITED SINGAPORE GROWTH FUND | 93,047 | 1.49% |

Note: There were only 4 holdings as at 30 June 2020.

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.50% | 1.76% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 10.14% | 2.61% |

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2030

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2030, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2030.

| Market Value SGD | % of Net Assets |
|------------------|-----------------|
| 275,368 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|----------|
| Subscriptions | 21,948 |
| Redemptions | (31,279) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark^ | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (2 Dec 2002) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| GrowthPath Portfolios - GrowthPath 2030 | 4.40% | 7.01% | 15.08% | 8.52% | 9.77% | 5.74% | 5.13% |
| Benchmark: 15% FTSE Straits Times Index TR + 45% MSCI AC WORLD NR + 10% Refinitiv/iEdge SFI Govt Bond Index + 30% FTSE G7 | 4.27% | 8.48% | 20.63% | 9.16% | 10.29% | 7.19% | 6.09% |

* Annualised Performance

^The benchmark will be reset on 1 January of each year. Previous benchmark was 17.5% FTSE Straits Times Index TR + 52.5% MSCI AC WORLD NR + 7.5% TR/SGX SFI Govt Bond Index + 22.5% Citigroup WGBI G7.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2030

Top 5 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|---|-------------------------|------------------------|
| UNITED INTERNATIONAL GROWTH FUND | 2,166,371 | 38.59% |
| UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC | 1,667,972 | 29.71% |
| UNITED SINGAPORE GROWTH FUND | 909,304 | 16.20% |
| UNITED GLOBAL DIVIDEND EQUITY FUND | 451,341 | 8.04% |
| UNITED SINGAPORE BOND FUND - CLASS A SGD ACC | 407,145 | 7.25% |

Note: There were only 5 holdings as at 30 June 2021.

Top 5 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|--|-------------------------|------------------------|
| UNITED INTERNATIONAL GROWTH FUND | 2,844,851 | 55.37% |
| UNITED HIGH GRADE CORPORATE BOND FUND -CLASS A SGD ACC | 1,175,503 | 22.88% |
| UNITED SINGAPORE GROWTH FUND | 541,784 | 10.54% |
| UNITED SINGAPORE BOND FUND | 378,176 | 7.36% |
| UNITED ASIA FUND | 190,452 | 3.71% |

Note: There were only 5 holdings as at 30 June 2020.

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 2.45% | 2.41% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 26.15% | 2.55% |

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2040

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2040, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2040.

Market Value SGD

73,659

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|----------|
| Subscriptions | 23,552 |
| Redemptions | (16,031) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (2 Dec 2002) |
|---|----------|----------|--------|----------|----------|-----------|----------------------------------|
| GrowthPath Portfolios - GrowthPath 2040 | 6.20% | 10.71% | 23.10% | 10.85% | 11.74% | 6.93% | 5.78% |
| Benchmark: 21% FTSE Straits Times Index TR + 64% MSCI AC WORLD NR + 4% Refinitiv/iEdge SFI Govt Bond Index + 11% FTSE G7 [^] | 4.94% | 11.06% | 26.25% | 10.23% | 11.64% | 8.11% | 6.53% |

* Annualised Performance

[^]The benchmark will be reset on 1 January of each year. Previous benchmark was 21% FTSE Straits Times Index TR + 64% MSCI AC WORLD NR + 4% TR/SGX SFI Govt Bond Index + 11% Citigroup WGBI G7.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2040

Top 7 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|---|-------------------------|------------------------|
| UNITED INTERNATIONAL GROWTH FUND | 13,223,113 | 59.37% |
| UNITED SINGAPORE GROWTH FUND | 3,035,548 | 13.63% |
| UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC | 1,996,885 | 8.96% |
| UNITED GLOBAL DIVIDEND EQUITY FUND | 1,750,769 | 7.86% |
| UNITED ASIA FUND | 1,252,767 | 5.62% |
| UNITED SINGAPORE BOND FUND - CLASS A SGD ACC | 698,592 | 3.14% |
| UNITED GLOBAL INNOVATION FUND - CLASS A SGD ACC | 202,884 | 0.91% |

Note: There were only 7 holdings as at 30 June 2021.

Top 6 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|---|-------------------------|------------------------|
| UNITED INTERNATIONAL GROWTH FUND | 12,542,716 | 65.94% |
| UNITED SINGAPORE GROWTH FUND | 2,626,256 | 13.81% |
| UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC | 2,009,446 | 10.57% |
| UNITED ASIA FUND | 849,125 | 4.46% |
| UNITED SINGAPORE BOND FUND | 799,385 | 4.20% |
| UNITED GLOBAL INNOVATION FUND - CLASS A SGD ACC | 148,878 | 0.78% |

Note: There were only 6 holdings as at 30 June 2020.

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 2.01% | 2.05% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 9.53% | 2.46% |

Other Material Information

Nil

UOB Asset Management Ltd

United Emerging Markets Bond Fund

Investment in Collective Investment Schemes

United Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United Emerging Markets Bond Fund (S\$).

Market Value SGD

35,941

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|----------|
| Subscriptions | 14,416 |
| Redemptions | (20,486) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (20 Aug 2001) |
|--|----------|----------|--------|----------|----------|-----------|-----------------------------------|
| United Emerging Markets Bond Fund | 3.16% | 1.00% | 3.05% | 4.69% | 2.73% | 3.58% | 6.95% |
| Benchmark: JP Morgan EMBI Global Div Index | 4.10% | 1.03% | 3.61% | 6.20% | 4.83% | 6.62% | 6.75% |

* Annualised Performance

Underlying Fund:
United Emerging Markets Bond Fund (\$\$)

Top 10 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|--|-------------------------|------------------------|
| FIRST ABU DHABI BANK PJSC JR SUBORDINATED REGS 12/99 VAR | 2,875,593 | 2.02% |
| KFH TIER 1 SUKUK SUBORDINATED REGS 12/49 VAR | 2,671,194 | 1.88% |
| SAUDI ARABIAN OIL CO SR UNSECURED REGS 11/50 3.25 | 2,619,510 | 1.85% |
| REPUBLICA ORIENT URUGUAY SR UNSECURED 04/55 4.975 | 2,608,185 | 1.84% |
| RUSSIAN FEDERATION SR UNSECURED REGS 03/35 5.1 | 2,562,067 | 1.81% |
| KAZMUNAYGAS NATIONAL CO SR UNSECURED REGS 04/30 5.375 | 2,414,920 | 1.70% |
| FED REPUBLIC OF BRAZIL SR UNSECURED 09/31 3.75 | 2,395,442 | 1.69% |
| UNITED MEXICAN STATES SR UNSECURED 03/27 4.15 | 2,282,220 | 1.61% |
| ISLAMIC REPUBLIC OF PAKISTAN SR UNSECURED REGS 04/51 8.875 | 2,144,968 | 1.51% |
| MONGOLIA INTERNATIONAL BOND SR UNSECURED REGS 07/27 3.5 | 2,119,436 | 1.49% |

Top 10 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|---|-------------------------|------------------------|
| UNITED EMERGING MARKETS LOCAL CURRENCY BOND FUND - CLASS SGD ACC | 6,844,590 | 4.21% |
| RUSSIAN AGRICULTURAL BANK OJSC SUBORDINATED REGS 10/23 8.5 | 5,508,243 | 3.38% |
| STATE OF QATAR SR UNSECURED REGS 03/49 4.817 | 3,679,068 | 2.26% |
| GOVERNMENT OF BERMUDA SR UNSECURED REGS 02/29 4.75 | 3,466,744 | 2.13% |
| RUSSIAN FEDERATION SR UNSECURED REGS 03/35 5.1 | 3,452,911 | 2.12% |
| REPUBLIC OF UZBEKISTAN BOND NOTES REGS 02/29 5.375 | 3,361,320 | 2.07% |
| REPUBLIC OF UZBEKISTAN BOND SR UNSECURED REGS 02/24 4.75 | 2,947,043 | 1.81% |
| REPUBLICA ORIENT URUGUAY SR UNSECURED 04/55 4.975 | 2,689,597 | 1.65% |
| TNB GLOBAL VENTURES CAPITAL SR UNSECURED REGS 10/26 3.244 | 2,526,123 | 1.55% |
| CORP NACIONAL DEL COBRE DE CHILE INC SR UNSECURED REGS 02/49 4.375 | 2,395,889 | 1.47% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 1.96% | 1.96% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 154.37% | 181.84% |

Other Material Information

Nil

UOB Asset Management Ltd

United SGD Fund

Investment in Collective Investment Schemes

United SGD Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United SGD Fund (Class A Accumulation SGD).

| Market Value SGD | % of Net Assets |
|------------------|-----------------|
| 3,551,596 | 101% |

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 12 months ended 30 June 2021

| | SGD |
|---------------|-------------|
| Subscriptions | 1,052,664 |
| Redemptions | (2,207,444) |

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 30 June 2021

| Fund / Benchmark [^] | 3 Months | 6 Months | 1 Year | 3 Years [*] | 5 Years [*] | 10 Years [*] | Since Inception [*] (19 Jun 1998) |
|----------------------------------|----------|----------|--------|----------------------|----------------------|-----------------------|---|
| United SGD Fund | -0.05% | 0.35% | 1.99% | 2.71% | 2.08% | 2.88% | 3.12% |
| Benchmark: 12M Bank Deposit Rate | 0.09% | 0.22% | 0.49% | 1.30% | 1.29% | 0.86% | 1.26% |

^{*} Annualised Performance

[^] Benchmark was changed from 6-months SIBID Rate to 12M Bank Deposit Rate with effect from 3 May 2021.

Underlying Fund:
United SGD Fund (Class A Accumulation SGD)

Top 10 Holdings as at 30 June 2021

| | Market Value SGD | % of Net Assets |
|---|------------------|-----------------|
| SUMITOMO MITSUI FINANCIAL SUBORDINATED REGS 04/24 4.436 | 52,739,842 | 1.88% |
| INDONESIA ASAHAN ALUMINIUM SR UNSECURED REGS 11/23 5.71 | 52,030,218 | 1.85% |
| SSG SSG RESOURCES LTD SR SECURED REGS 10/22 4.25 | 48,205,087 | 1.72% |
| MIZUHO FINANCIAL GROUP CAYMAN 3 COMPANY GUARANT REGS 03/24 4.6 | 47,397,847 | 1.69% |
| HANA BANK SUBORDINATED REGS 10/24 4.25 | 44,344,599 | 1.58% |
| CAPITALAND TREASURY LTD COMPANY GUARANT REGS 09/22 4.076 | 41,502,063 | 1.48% |
| MINOR INTERNATIONAL PCL BANK GUARANT REGS 12/99 VAR | 38,594,946 | 1.38% |
| CHINA HUADIAN OVERSEAS COMPANY GUARANT REGS VAR | 36,955,477 | 1.32% |
| CNAC HK FINBRIDGE CO LTD COMPANY GUARANT REGS 03/23 4.625 | 35,367,295 | 1.26% |
| QIB SUKUK LTD SR UNSECURED REGS 05/22 3.251 | 34,364,473 | 1.22% |

Top 10 Holdings as at 30 June 2020

| | Market Value SGD | % of Net Assets |
|--|------------------|-----------------|
| MINOR INTERNATIONAL PCL BANK GUARANT REGS 12/99 VAR | 39,560,634 | 2.82% |
| INDONESIA ASAHAN ALUMINIUM PER SR UNSECURED REGS 11/23 5.71 | 37,926,512 | 2.70% |
| SSG RESOURCES LTD SR SECURED REGS 10/22 4.25 | 37,082,271 | 2.64% |
| DP WORLD CRESCENT LTD SR UNSECURED REGS 05/23 3.908 | 36,320,127 | 2.59% |
| FEDERAL INTERNATIONAL FINANCE SR UNSECURED REGS 05/21 4.125 | 35,181,417 | 2.51% |
| SINGAPORE GOVERNMENT BOND BONDS 07/23 2.75 | 34,277,026 | 2.44% |
| HUARONG FINANCE 2017 CO LTD COMPANY GUARANT REGS 04/21 3.2 | 32,884,241 | 2.34% |
| SINGAPORE GOVERNMENT BOND BONDS 04/22 1.75 | 32,818,400 | 2.34% |
| DIANJIAN HAIYU LTD COMPANY GUARANT REGS 12/99 VAR | 32,384,506 | 2.31% |
| BHP BILLITON FINANCE USA LTD COMPANY GUARANT REGS 10/75 VAR | 30,896,577 | 2.20% |

Expense Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 0.67% | 0.68% |

Turnover Ratio

| For the 12 months ended 30 June 2021 | For the 12 months ended 30 June 2020 |
|---|---|
| 80.70% | 85.21% |

Other Material Information

Nil

FINANCIAL STATEMENTS

Capital Account

For the year ended 30 June 2021

| | Aberdeen Standard SICAV I - All China Equity Fund (USD) | Aberdeen Standard SICAV I - Asia Pacific Equity Fund (USD) | Aberdeen Standard SICAV I - Indian Equity Fund (USD) | Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (USD) |
|--|--|---|---|--|
| VALUE OF FUND AS AT 30 JUNE 2020 | 1,592,198 | 5,738,149 | 1,906,147 | 1,868,306 |
| Amount received by Fund | 332,339 | 879,199 | 252,359 | 684,209 |
| Amount paid by Fund | (494,047) | (1,265,732) | (653,948) | (506,529) |
| Net amount received/(paid) by Fund | (161,708) | (386,533) | (401,589) | 177,680 |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | - | - |
| | - | - | - | - |
| Net appreciation/(diminution) in value of investment during the period | 639,398 | 2,337,535 | 813,906 | 167,100 |
| Net income/(loss) before taxation | 639,398 | 2,337,535 | 813,906 | 167,100 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 639,398 | 2,337,535 | 813,906 | 167,100 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 2,069,888 | 7,689,151 | 2,318,464 | 2,213,086 |

The accompanying notes form an integral part of these financial statements.

Capital Account
For the year ended 30 June 2021

| | Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD) | Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD) | Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD) | Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund (USD) |
|--|--|---|---|--|
| VALUE OF FUND AS AT 30 JUNE 2020 | 113,852 | 1,125,523 | 137,122 | 701,729 |
| Amount received by Fund | 34,512 | 250,838 | 38,788 | 110,087 |
| Amount paid by Fund | (36,424) | (201,153) | (22,530) | (351,151) |
| Net amount received/(paid) by Fund | (1,912) | 49,685 | 16,258 | (241,064) |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | - | - |
| | - | - | - | - |
| Net appreciation/(diminution) in value of investment during the period | 48,527 | 416,982 | 37,428 | 39,648 |
| Net income/(loss) before taxation | 48,527 | 416,982 | 37,428 | 39,648 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 48,527 | 416,982 | 37,428 | 39,648 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 160,467 | 1,592,190 | 190,808 | 500,313 |

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the year ended 30 June 2021

| | AB FCP I - Dynamic Diversified Portfolio (USD) | AB FCP I - Sustainable US Thematic Portfolio (USD) | AB SICAV I - All Market Income Portfolio (USD) | Allianz Global Investors Fund - Allianz China Equity Fund (SGD) |
|--|---|---|---|--|
| VALUE OF FUND AS AT 30 JUNE 2020 | 533,534 | 632,495 | 51,142 | 35,637 |
| Amount received by Fund | 17,720 | 180,438 | 4,627 | 35,957 |
| Amount paid by Fund | (146,147) | (129,148) | (2,887) | (23,144) |
| Net amount received/(paid) by Fund | (128,427) | 51,290 | 1,740 | 12,813 |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | 1,473 | - |
| | - | - | 1,473 | - |
| Net appreciation/(diminution) in value of investment during the period | 111,804 | 278,223 | 7,594 | 10,683 |
| Net income/(loss) before taxation | 111,804 | 278,223 | 9,067 | 10,683 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 111,804 | 278,223 | 9,067 | 10,683 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 516,911 | 962,008 | 61,949 | 59,133 |

The accompanying notes form an integral part of these financial statements.

Capital Account

For the year ended 30 June 2021

| | Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR) | Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD) | Amundi Funds - Global Bond (USD) | Aviva Investors - Global High Yield Bond Fund (USD) |
|--|--|--|--|---|
| VALUE OF FUND AS AT 30 JUNE 2020 | 175,350 | 45,192 | 358,207 | 14,501 |
| Amount received by Fund | 19,946 | 13,864 | 108,462 | 6,949 |
| Amount paid by Fund | (70,990) | (11,618) | (111,955) | (4,867) |
| Net amount received/(paid) by Fund | (51,044) | 2,246 | (3,493) | 2,082 |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | - | - |
| | - | - | - | - |
| Net appreciation/(diminution) in value of investment during the period | 37,696 | 15,407 | 9,990 | 1,557 |
| Net income/(loss) before taxation | 37,696 | 15,407 | 9,990 | 1,557 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 37,696 | 15,407 | 9,990 | 1,557 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 162,002 | 62,845 | 364,704 | 18,140 |

The accompanying notes form an integral part of these financial statements.

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For the year ended 30 June 2021

| | Aviva Investors - Multi-Strategy Target Return Fund (SGD) | BlackRock Global Funds - Asian Tiger Bond Fund (SGD) | BlackRock Global Funds - European Equity Income Fund (USD) | BlackRock Global Funds - Latin American Fund (USD) |
|--|--|---|---|---|
| VALUE OF FUND AS AT 30 JUNE 2020 | 98,652 | 28,057 | 10,256 | 1,217,888 |
| Amount received by Fund | 4,903 | 10,450 | 10,580 | 188,401 |
| Amount paid by Fund | (2,514) | (3,430) | (4,674) | (419,266) |
| Net amount received/(paid) by Fund | 2,389 | 7,020 | 5,906 | (230,865) |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | - | - |
| | - | - | - | - |
| Net appreciation/(diminution) in value of investment during the period | 4,997 | 1,351 | 3,009 | 430,583 |
| Net income/(loss) before taxation | 4,997 | 1,351 | 3,009 | 430,583 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 4,997 | 1,351 | 3,009 | 430,583 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 106,038 | 36,428 | 19,171 | 1,417,606 |

The accompanying notes form an integral part of these financial statements.

Capital Account

For the year ended 30 June 2021

| | BlackRock Global Funds - Sustainable Energy Fund (USD) | BlackRock Global Funds - Systematic Global SmallCap Fund (USD) | BlackRock Global Funds - United Kingdom Fund (GBP) | BlackRock Global Funds - World Gold Fund (USD) |
|--|--|--|--|--|
| VALUE OF FUND AS AT 30 JUNE 2020 | 1,026,595 | 1,545,569 | 346,877 | 2,910,417 |
| Amount received by Fund | 280,951 | 231,923 | 53,466 | 314,858 |
| Amount paid by Fund | (270,909) | (530,792) | (109,903) | (907,616) |
| Net amount received/(paid) by Fund | 10,042 | (298,869) | (56,437) | (592,758) |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | - | - |
| | - | - | - | - |
| Net appreciation/(diminution) in value of investment during the period | 614,306 | 789,989 | 62,025 | (125,968) |
| Net income/(loss) before taxation | 614,306 | 789,989 | 62,025 | (125,968) |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 614,306 | 789,989 | 62,025 | (125,968) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 1,650,943 | 2,036,689 | 352,465 | 2,191,691 |

The accompanying notes form an integral part of these financial statements.

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For the year ended 30 June 2021

| | BlackRock Global Funds - World Mining Fund (USD) | BNP Paribas Funds Euro Money Market (EUR) | BNP Paribas Funds Global Environment (USD) | BNP Paribas Funds Russia Equity (EUR) |
|--|---|--|---|--|
| VALUE OF FUND AS AT 30 JUNE 2020 | 2,210,925 | 49,991 | 62,832 | 112,141 |
| Amount received by Fund | 268,270 | 1,051 | 15,122 | 5,848 |
| Amount paid by Fund | (856,875) | (10,157) | (8,203) | (49,438) |
| Net amount received/(paid) by Fund | (588,605) | (9,106) | 6,919 | (43,590) |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | - | - |
| | - | - | - | - |
| Net appreciation/(diminution) in value of investment during the period | 1,317,401 | (210) | 27,702 | 27,338 |
| Net income/(loss) before taxation | 1,317,401 | (210) | 27,702 | 27,338 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 1,317,401 | (210) | 27,702 | 27,338 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 2,939,721 | 40,675 | 97,453 | 95,889 |

The accompanying notes form an integral part of these financial statements.

Capital Account
For the year ended 30 June 2021

| | BNP Paribas Funds USD Money Market (USD) | DWS Invest Global Agribusiness (EUR) | Fidelity Funds - ASEAN Fund (SGD) | Fidelity Funds - Asian Special Situations Fund (USD) |
|--|---|---|--|---|
| VALUE OF FUND AS AT 30 JUNE 2020 | 587,845 | 192,064 | 36,532 | 890,006 |
| Amount received by Fund | 161,646 | 17,419 | 26,500 | 77,018 |
| Amount paid by Fund | (233,796) | (43,301) | (11,874) | (180,015) |
| Net amount received/(paid) by Fund | (72,150) | (25,882) | 14,626 | (102,997) |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | 790 | 2,582 |
| | - | - | 790 | 2,582 |
| Net appreciation/(diminution) in value of investment during the period | 464 | 61,029 | 9,230 | 368,644 |
| Net income/(loss) before taxation | 464 | 61,029 | 10,020 | 371,226 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 464 | 61,029 | 10,020 | 371,226 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 516,159 | 227,211 | 61,178 | 1,158,235 |

The accompanying notes form an integral part of these financial statements.

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For the year ended 30 June 2021

| | Fidelity Funds - Emerging Markets Fund (SGD) | Fidelity Funds - Euro Blue Chip Fund (EUR) | Fidelity Funds - European High Yield Fund (EUR) | Fidelity Funds - Flexible Bond Fund (GBP) |
|--|--|--|---|---|
| VALUE OF FUND AS AT 30 JUNE 2020 | 26,704 | 380,979 | 333,248 | 296,419 |
| Amount received by Fund | 12,326 | 24,354 | 26,544 | 33,739 |
| Amount paid by Fund | (8,192) | (64,714) | (71,501) | (96,121) |
| Net amount received/(paid) by Fund | 4,134 | (40,360) | (44,957) | (62,382) |
| INCOME ON INVESTMENTS | | | | |
| Dividends | 35 | 3,776 | 11,684 | 4,402 |
| | 35 | 3,776 | 11,684 | 4,402 |
| Net appreciation/(diminution) in value of investment during the period | 13,565 | 62,803 | 24,574 | 7,520 |
| Net income/(loss) before taxation | 13,600 | 66,579 | 36,258 | 11,922 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 13,600 | 66,579 | 36,258 | 11,922 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 44,438 | 407,198 | 324,549 | 245,959 |

The accompanying notes form an integral part of these financial statements.

Capital Account

For the year ended 30 June 2021

| | Fidelity Funds - Global Financial Services Fund (EUR) | Fidelity Funds - Global Multi Asset Dynamic Fund (USD) | Fidelity Funds - Global Technology Fund (EUR) | Fidelity Funds - Multi Asset Income Fund (USD) |
|--|---|--|---|--|
| VALUE OF FUND AS AT 30 JUNE 2020 | 92,530 | 90,340 | 501,158 | 511,965 |
| Amount received by Fund | 40,312 | 6,000 | 221,757 | 66,104 |
| Amount paid by Fund | (13,924) | (2,387) | (336,420) | (139,694) |
| Net amount received/(paid) by Fund | 26,388 | 3,613 | (114,663) | (73,590) |
| INCOME ON INVESTMENTS | | | | |
| Dividends | 238 | 883 | - | 9,605 |
| | 238 | 883 | - | 9,605 |
| Net appreciation/(diminution) in value of investment during the period | 37,940 | 11,399 | 248,827 | 51,401 |
| Net income/(loss) before taxation | 38,178 | 12,282 | 248,827 | 61,006 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 38,178 | 12,282 | 248,827 | 61,006 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 157,096 | 106,235 | 635,322 | 499,381 |

The accompanying notes form an integral part of these financial statements.

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For the year ended 30 June 2021

| | Fidelity Funds - Pacific Fund (USD) | Fidelity Funds - Sustainable Japan Equity Fund (SGD) | Fidelity Funds - Taiwan Fund (USD) | Fidelity Funds - US Dollar Bond Fund (USD) |
|--|---|--|--|--|
| VALUE OF FUND AS AT 30 JUNE 2020 | 354,755 | 45 | 127,138 | 764,341 |
| Amount received by Fund | 66,505 | 27,090 | 8,841 | 710,567 |
| Amount paid by Fund | (137,500) | (3,535) | (24,298) | (268,958) |
| Net amount received/(paid) by Fund | (70,995) | 23,555 | (15,457) | 441,609 |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | 1,455 | 9,436 |
| | - | - | 1,455 | 9,436 |
| Net appreciation/(diminution) in value of investment during the period | 191,832 | 1,794 | 55,791 | (10,618) |
| Net income/(loss) before taxation | 191,832 | 1,794 | 57,246 | (1,182) |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 191,832 | 1,794 | 57,246 | (1,182) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 475,592 | 25,394 | 168,927 | 1,204,768 |

The accompanying notes form an integral part of these financial statements.

Capital Account

For the year ended 30 June 2021

| | FSSA Regional China Fund (SGD) | FSSA Singapore Growth Fund (SGD) | Janus Henderson Horizon Fund (JHHF) - Euroland Fund (EUR) | Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (USD) |
|--|--|--|---|---|
| VALUE OF FUND AS AT 30 JUNE 2020 | 2,995,338 | 1,691,751 | 151,769 | 499,045 |
| Amount received by Fund | 975,925 | 415,218 | 11,171 | 137,068 |
| Amount paid by Fund | (823,112) | (364,226) | (24,888) | (219,808) |
| Net amount received/(paid) by Fund | 152,813 | 50,992 | (13,717) | (82,740) |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | - | - |
| | - | - | - | - |
| Net appreciation/(diminution) in value of investment during the period | 1,128,760 | 411,229 | 44,111 | 153,522 |
| Net income/(loss) before taxation | 1,128,760 | 411,229 | 44,111 | 153,522 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 1,128,760 | 411,229 | 44,111 | 153,522 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 4,276,911 | 2,153,972 | 182,163 | 569,827 |

The accompanying notes form an integral part of these financial statements.

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For the year ended 30 June 2021

| | Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund (USD) | Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (USD) | Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (EUR) | Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (EUR) |
|--|---|---|---|---|
| VALUE OF FUND AS AT 30 JUNE 2020 | 2,027,798 | 1,084,015 | 13,698 | 178,912 |
| Amount received by Fund | 428,736 | 260,730 | 2,518 | 57,815 |
| Amount paid by Fund | (604,061) | (424,559) | (973) | (60,363) |
| Net amount received/(paid) by Fund | (175,325) | (163,829) | 1,545 | (2,548) |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | - | - |
| | - | - | - | - |
| Net appreciation/(diminution) in value of investment during the period | 939,720 | 236,050 | 3,510 | 59,036 |
| Net income/(loss) before taxation | 939,720 | 236,050 | 3,510 | 59,036 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 939,720 | 236,050 | 3,510 | 59,036 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 2,792,193 | 1,156,236 | 18,753 | 235,400 |

The accompanying notes form an integral part of these financial statements.

Capital Account

For the year ended 30 June 2021

| | JPMorgan Funds - Global Equity Fund (USD) | JPMorgan Funds - Global Natural Resources Fund (USD) | JPMorgan Funds - Taiwan Fund (USD) | Jupiter Global Fund - Jupiter European Growth (EUR) |
|--|--|---|---|--|
| VALUE OF FUND AS AT 30 JUNE 2020 | 589,209 | 508,421 | 37,276 | 1,830,534 |
| Amount received by Fund | 209,579 | 133,945 | 3,639 | 200,745 |
| Amount paid by Fund | (239,009) | (299,380) | (7,987) | (468,478) |
| Net amount received/(paid) by Fund | (29,430) | (165,435) | (4,348) | (267,733) |
| INCOME ON INVESTMENTS | | | | |
| Dividends | 3,641 | - | 499 | - |
| | 3,641 | - | 499 | - |
| Net appreciation/(diminution) in value of investment during the period | 213,648 | 222,693 | 19,861 | 382,792 |
| Net income/(loss) before taxation | 217,289 | 222,693 | 20,360 | 382,792 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 217,289 | 222,693 | 20,360 | 382,792 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 777,068 | 565,679 | 53,288 | 1,945,593 |

The accompanying notes form an integral part of these financial statements.

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| | Jupiter Global Fund - Jupiter Financial Innovation (USD) | Legg Mason Western Asset Asian Opportunities Fund (SGD) | Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR) | Neuberger Berman Emerging Market Debt - Hard Currency Fund (USD) |
|--|---|--|---|---|
| VALUE OF FUND AS AT 30 JUNE 2020 | 251,619 | 78,675 | 1,381,774 | 3,655 |
| Amount received by Fund | 35,609 | 16,741 | 164,579 | 3,648 |
| Amount paid by Fund | (84,845) | (6,777) | (339,804) | (986) |
| Net amount received/(paid) by Fund | (49,236) | 9,964 | (175,225) | 2,662 |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | 4,104 | - | - |
| | - | 4,104 | - | - |
| Net appreciation/(diminution) in value of investment during the period | 75,199 | (985) | 415,243 | 497 |
| Net income/(loss) before taxation | 75,199 | 3,119 | 415,243 | 497 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 75,199 | 3,119 | 415,243 | 497 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 277,582 | 91,758 | 1,621,792 | 6,814 |

The accompanying notes form an integral part of these financial statements.

Capital Account
For the year ended 30 June 2021

| | PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund (USD) | PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund (USD) | PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund (USD) | PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund (USD) |
|--|--|--|---|--|
| VALUE OF FUND AS AT 30 JUNE 2020 | 379,193 | 1,798,163 | 477,557 | 641,045 |
| Amount received by Fund | 78,406 | 293,439 | 248,207 | 211,506 |
| Amount paid by Fund | (82,272) | (809,288) | (140,878) | (209,221) |
| Net amount received/(paid) by Fund | (3,866) | (515,849) | 107,329 | 2,285 |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | - | - |
| | - | - | - | - |
| Net appreciation/(diminution) in value of investment during the period | 29,098 | 30,842 | 16,243 | 3,163 |
| Net income/(loss) before taxation | 29,098 | 30,842 | 16,243 | 3,163 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 29,098 | 30,842 | 16,243 | 3,163 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 404,425 | 1,313,156 | 601,129 | 646,493 |

The accompanying notes form an integral part of these financial statements.

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For the year ended 30 June 2021

| | PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund (USD) | Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP (GBP) | Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD (SGD) | Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP (GBP) |
|--|--|--|--|--|
| VALUE OF FUND AS AT 30 JUNE 2020 | 566,750 | 111,140 | 611,444 | 382,523 |
| Amount received by Fund | 49,123 | 1,456 | 29,474 | 37,119 |
| Amount paid by Fund | (170,713) | (36,862) | (311,064) | (75,597) |
| Net amount received/(paid) by Fund | (121,590) | (35,406) | (281,590) | (38,478) |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | - | - |
| | - | - | - | - |
| Net appreciation/(diminution) in value of investment during the period | 70,315 | 16,327 | 107,070 | 103,620 |
| Net income/(loss) before taxation | 70,315 | 16,327 | 107,070 | 103,620 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 70,315 | 16,327 | 107,070 | 103,620 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 515,475 | 92,061 | 436,924 | 447,665 |

The accompanying notes form an integral part of these financial statements.

Capital Account

For the year ended 30 June 2021

| | Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD (SGD) | Schroder Asian Growth Fund (USD) | Schroder Global Emerging Market Opportunities Fund (SGD) | Schroder International Selection Fund (ISF) Asian Bond Total Return (USD) |
|--|---|---|---|--|
| VALUE OF FUND AS AT 30 JUNE 2020 | 4,219,310 | 4,126,379 | 122,882 | 198,043 |
| Amount received by Fund | 385,168 | 832,356 | 41,226 | 21,950 |
| Amount paid by Fund | (2,613,420) | (1,299,542) | (35,632) | (51,422) |
| Net amount received/(paid) by Fund | (2,228,252) | (467,186) | 5,594 | (29,472) |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | 212,025 | - | - |
| | - | 212,025 | - | - |
| Net appreciation/(diminution) in value of investment during the period | 948,733 | 1,634,123 | 52,232 | 10,209 |
| Net income/(loss) before taxation | 948,733 | 1,846,148 | 52,232 | 10,209 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 948,733 | 1,846,148 | 52,232 | 10,209 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 2,939,791 | 5,505,341 | 180,708 | 178,780 |

The accompanying notes form an integral part of these financial statements.

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| | Schroder International Selection Fund (ISF) BRIC (USD) | Schroder International Selection Fund (ISF) Emerging Markets (USD) | Schroder International Selection Fund (ISF) Middle East (EUR) | Schroder Multi Asset Revolution (SGD) |
|--|---|---|--|--|
| VALUE OF FUND AS AT 30 JUNE 2020 | 819,507 | 3,267,543 | 97,496 | 109,693 |
| Amount received by Fund | 53,324 | 940,813 | 12,689 | 46,948 |
| Amount paid by Fund | (121,482) | (1,024,620) | (12,962) | (24,010) |
| Net amount received/(paid) by Fund | (68,158) | (83,807) | (273) | 22,938 |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | - | 5,172 |
| | - | - | - | 5,172 |
| Net appreciation/(diminution) in value of investment during the period | 268,195 | 1,443,257 | 19,173 | 21,290 |
| Net income/(loss) before taxation | 268,195 | 1,443,257 | 19,173 | 26,462 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 268,195 | 1,443,257 | 19,173 | 26,462 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 1,019,544 | 4,626,993 | 116,396 | 159,093 |

The accompanying notes form an integral part of these financial statements.

Capital Account
For the year ended 30 June 2021

| | Schroder Singapore Trust (SGD) | Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD) | Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD) | Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (USD) |
|--|--|--|---|---|
| VALUE OF FUND AS AT 30 JUNE 2020 | 7,678 | 974,081 | 437,536 | 34,215 |
| Amount received by Fund | 5,021 | 378,615 | 37,567 | 21,621 |
| Amount paid by Fund | (2,448) | (303,556) | (74,071) | (9,256) |
| Net amount received/(paid) by Fund | 2,573 | 75,059 | (36,504) | 12,365 |
| INCOME ON INVESTMENTS | | | | |
| Dividends | 379 | - | - | - |
| | 379 | - | - | - |
| Net appreciation/(diminution) in value of investment during the period | 1,377 | 84,901 | 33,641 | 16,563 |
| Net income/(loss) before taxation | 1,756 | 84,901 | 33,641 | 16,563 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 1,756 | 84,901 | 33,641 | 16,563 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 12,007 | 1,134,041 | 434,673 | 63,143 |

The accompanying notes form an integral part of these financial statements.

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For the year ended 30 June 2021

| | Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD) | Franklin Templeton Investment Funds (FTIF) - Templeton European Small- Mid Cap Fund (EUR) | Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD) | Threadneedle (Lux) - American Fund (USD) |
|--|--|--|---|---|
| VALUE OF FUND AS AT 30 JUNE 2020 | 1,241,930 | 76,090 | 295,539 | 4,132,140 |
| Amount received by Fund | 134,307 | 55,775 | 34,285 | 1,400,508 |
| Amount paid by Fund | (579,928) | (70,032) | (97,976) | (1,171,998) |
| Net amount received/(paid) by Fund | (445,621) | (14,257) | (63,691) | 228,510 |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | - | - |
| | - | - | - | - |
| Net appreciation/(diminution) in value of investment during the period | 421,731 | 33,147 | 103,599 | 1,846,697 |
| Net income/(loss) before taxation | 421,731 | 33,147 | 103,599 | 1,846,697 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 421,731 | 33,147 | 103,599 | 1,846,697 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 1,218,040 | 94,980 | 335,447 | 6,207,347 |

The accompanying notes form an integral part of these financial statements.

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For the year ended 30 June 2021

| | Threadneedle Investment Funds (TIF) - Threadneedle Emerging Market Bond Fund (USD) | GrowthPath Portfolios - GrowthPath Today (SGD) | GrowthPath Portfolios - GrowthPath 2030 (SGD) | GrowthPath Portfolios - GrowthPath 2040 (SGD) |
|--|--|--|---|---|
| VALUE OF FUND AS AT 30 JUNE 2020 | 337,597 | 53,408 | 245,520 | 52,975 |
| Amount received by Fund | 34,665 | 101,125 | 21,948 | 23,552 |
| Amount paid by Fund | (95,378) | (45,031) | (31,279) | (16,031) |
| Net amount received/(paid) by Fund | (60,713) | 56,094 | (9,331) | 7,521 |
| INCOME ON INVESTMENTS | | | | |
| Dividends | - | - | - | - |
| | - | - | - | - |
| Net appreciation/(diminution) in value of investment during the period | 28,032 | 4,578 | 37,084 | 12,701 |
| Net income/(loss) before taxation | 28,032 | 4,578 | 37,084 | 12,701 |
| Taxation | - | - | - | - |
| Net income/(loss) after taxation | 28,032 | 4,578 | 37,084 | 12,701 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 304,916 | 114,080 | 273,273 | 73,197 |

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the year ended 30 June 2021

| | United Emerging Markets Bond Fund (SGD) | United SGD Fund (SGD) |
|--|--|----------------------------------|
| VALUE OF FUND AS AT 30 JUNE 2020 | 40,781 | 4,596,753 |
| Amount received by Fund | 14,416 | 1,052,664 |
| Amount paid by Fund | (20,486) | (2,207,444) |
| Net amount received/(paid) by Fund | (6,070) | (1,154,780) |
| INCOME ON INVESTMENTS | | |
| Dividends | 1,988 | - |
| | 1,988 | - |
| Net appreciation/(diminution) in value of investment during the period | (778) | 88,505 |
| Net income/(loss) before taxation | 1,210 | 88,505 |
| Taxation | - | - |
| Net income/(loss) after taxation | 1,210 | 88,505 |
| VALUE OF FUND AS AT 30 JUNE 2021 | 35,921 | 3,530,478 |

The accompanying notes form an integral part of these financial statements.

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FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 30 June 2021

| | Aberdeen Standard SICAV I - All China Equity Fund (USD) | Aberdeen Standard SICAV I - Asia Pacific Equity Fund (USD) | Aberdeen Standard SICAV I - Indian Equity Fund (USD) | Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (USD) |
|---|--|--|---|--|
| UNIT TRUSTS | 2,088,454 | 7,732,417 | 2,330,980 | 2,223,136 |
| VALUE OF INVESTMENTS | 2,088,454 | 7,732,417 | 2,330,980 | 2,223,136 |
| OTHER ASSETS | | | | |
| Other receivables | - | 8 | - | - |
| TOTAL ASSETS | 2,088,454 | 7,732,425 | 2,330,980 | 2,223,136 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (18,566) | (43,274) | (12,516) | (10,050) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 2,069,888 | 7,689,151 | 2,318,464 | 2,213,086 |
| | Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD) | Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD) | Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD) | Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund (USD) |
| UNIT TRUSTS | 160,542 | 1,592,708 | 190,915 | 502,938 |
| VALUE OF INVESTMENTS | 160,542 | 1,592,708 | 190,915 | 502,938 |
| OTHER ASSETS | | | | |
| Other receivables | - | 3 | - | - |
| TOTAL ASSETS | 160,542 | 1,592,711 | 190,915 | 502,938 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (75) | (521) | (107) | (2,625) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 160,467 | 1,592,190 | 190,808 | 500,313 |

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 30 June 2021

| | AB FCP I - Dynamic Diversified Portfolio (USD) | AB FCP I - Sustainable US Thematic Portfolio (USD) | AB SICAV I - All Market Income Portfolio (USD) | Allianz Global Investors Fund - Allianz China Equity Fund (SGD) |
|---|--|--|---|---|
| UNIT TRUSTS | 519,178 | 968,190 | 62,315 | 59,151 |
| VALUE OF INVESTMENTS | 519,178 | 968,190 | 62,315 | 59,151 |
| OTHER ASSETS | | | | |
| Other receivables | - | - | - | - |
| TOTAL ASSETS | 519,178 | 968,190 | 62,315 | 59,151 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (2,267) | (6,182) | (366) | (18) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 516,911 | 962,008 | 61,949 | 59,133 |

| | Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR) | Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD) | Amundi Funds - Global Bond (USD) | Aviva Investors - Global High Yield Bond Fund (USD) |
|---|---|--|--|--|
| UNIT TRUSTS | 162,966 | 62,849 | 367,051 | 18,140 |
| VALUE OF INVESTMENTS | 162,966 | 62,849 | 367,051 | 18,140 |
| OTHER ASSETS | | | | |
| Other receivables | - | 1 | - | - |
| TOTAL ASSETS | 162,966 | 62,850 | 367,051 | 18,140 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (964) | (5) | (2,347) | - |
| VALUE OF FUND AS AT 30 JUNE 2021 | 162,002 | 62,845 | 364,704 | 18,140 |

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 30 June 2021

| | Aviva Investors - Multi-Strategy Target Return Fund (SGD) | BlackRock Global Funds - Asian Tiger Bond Fund (SGD) | BlackRock Global Funds - European Equity Income Fund (USD) | BlackRock Global Funds - Latin American Fund (USD) |
|---|---|--|--|--|
| UNIT TRUSTS | 106,527 | 36,390 | 19,093 | 1,418,348 |
| VALUE OF INVESTMENTS | 106,527 | 36,390 | 19,093 | 1,418,348 |
| OTHER ASSETS | | | | |
| Other receivables | - | 44 | 105 | 4,927 |
| TOTAL ASSETS | 106,527 | 36,434 | 19,198 | 1,423,275 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (489) | (6) | (27) | (5,669) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 106,038 | 36,428 | 19,171 | 1,417,606 |

| | BlackRock Global Funds - Sustainable Energy Fund (USD) | BlackRock Global Funds - Systematic Global SmallCap Fund (USD) | BlackRock Global Funds - United Kingdom Fund (GBP) | BlackRock Global Funds - World Gold Fund (USD) |
|---|--|---|--|---|
| UNIT TRUSTS | 1,658,077 | 2,042,332 | 354,520 | 2,197,252 |
| VALUE OF INVESTMENTS | 1,658,077 | 2,042,332 | 354,520 | 2,197,252 |
| OTHER ASSETS | | | | |
| Other receivables | 2,053 | 4,785 | 80 | 4,016 |
| TOTAL ASSETS | 1,660,130 | 2,047,117 | 354,600 | 2,201,268 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (9,187) | (10,428) | (2,135) | (9,577) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 1,650,943 | 2,036,689 | 352,465 | 2,191,691 |

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 30 June 2021

| | BlackRock Global Funds - World Mining Fund (USD) | BNP Paribas Funds Euro Money Market (EUR) | BNP Paribas Funds Global Environment (USD) | BNP Paribas Funds Russia Equity (EUR) |
|---|---|--|---|--|
| UNIT TRUSTS | 2,948,592 | 40,883 | 98,024 | 96,276 |
| VALUE OF INVESTMENTS | 2,948,592 | 40,884 | 98,024 | 96,276 |
| OTHER ASSETS | | | | |
| Other receivables | 4,635 | 4 | 4 | - |
| TOTAL ASSETS | 2,953,227 | 40,887 | 98,028 | 96,276 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (13,506) | (212) | (575) | (387) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 2,939,721 | 40,675 | 97,453 | 95,889 |

| | BNP Paribas Funds USD Money Market (USD) | DWS Invest Global Agribusiness (EUR) | Fidelity Funds - ASEAN Fund (SGD) | Fidelity Funds - Asian Special Situations Fund (USD) |
|---|---|---|--|---|
| UNIT TRUSTS | 520,468 | 228,306 | 60,689 | 1,163,367 |
| VALUE OF INVESTMENTS | 520,468 | 228,306 | 60,689 | 1,163,367 |
| OTHER ASSETS | | | | |
| Other receivables | - | 102 | 490 | 2,070 |
| TOTAL ASSETS | 520,468 | 228,408 | 61,179 | 1,165,437 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (4,309) | (1,197) | (1) | (7,202) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 516,159 | 227,211 | 61,178 | 1,158,235 |

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 30 June 2021

| | Fidelity Funds - Emerging Markets Fund (SGD) | Fidelity Funds - Euro Blue Chip Fund (EUR) | Fidelity Funds - European High Yield Fund (EUR) | Fidelity Funds - Flexible Bond Fund (GBP) |
|---|---|---|--|--|
| UNIT TRUSTS | 44,249 | 409,040 | 325,245 | 247,086 |
| VALUE OF INVESTMENTS | 44,249 | 409,040 | 325,245 | 247,086 |
| OTHER ASSETS | | | | |
| Other receivables | 195 | 539 | 209 | 93 |
| TOTAL ASSETS | 44,444 | 409,579 | 325,454 | 247,179 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (6) | (2,381) | (905) | (1,220) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 44,438 | 407,198 | 324,549 | 245,959 |

| | Fidelity Funds - Global Financial Services Fund (EUR) | Fidelity Funds - Global Multi Asset Dynamic Fund (USD) | Fidelity Funds - Global Technology Fund (EUR) | Fidelity Funds - Multi Asset Income Fund (USD) |
|---|--|--|--|---|
| UNIT TRUSTS | 157,515 | 106,777 | 638,078 | 502,215 |
| VALUE OF INVESTMENTS | 157,515 | 106,777 | 638,078 | 502,215 |
| OTHER ASSETS | | | | |
| Other receivables | 473 | - | 1,083 | 469 |
| TOTAL ASSETS | 157,988 | 106,777 | 639,161 | 502,684 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (892) | (542) | (3,839) | (3,303) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 157,096 | 106,235 | 635,322 | 499,381 |

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities

As at 30 June 2021

| | Fidelity Funds - Pacific Fund (USD) | Fidelity Funds - Sustainable Japan Equity Fund (SGD) | Fidelity Funds - Taiwan Fund (USD) | Fidelity Funds - US Dollar Bond Fund (USD) |
|---|---|--|--|---|
| UNIT TRUSTS | 477,105 | 25,181 | 170,231 | 1,198,670 |
| VALUE OF INVESTMENTS | 477,105 | 25,181 | 170,231 | 1,198,670 |
| OTHER ASSETS | | | | |
| Other receivables | 845 | 214 | - | 12,730 |
| TOTAL ASSETS | 477,950 | 25,395 | 170,231 | 1,211,400 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (2,358) | (1) | (1,304) | (6,632) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 475,592 | 25,394 | 168,927 | 1,204,768 |

| | FSSA Regional China Fund (SGD) | FSSA Singapore Growth Fund (SGD) | Janus Henderson Horizon Fund (JHHF) - Euroland Fund (EUR) | Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (USD) |
|---|--------------------------------------|--|---|--|
| UNIT TRUSTS | 4,299,432 | 2,163,287 | 183,006 | 573,231 |
| VALUE OF INVESTMENTS | 4,299,432 | 2,163,287 | 183,006 | 573,231 |
| OTHER ASSETS | | | | |
| Other receivables | 6 | - | - | - |
| TOTAL ASSETS | 4,299,438 | 2,163,287 | 183,006 | 573,231 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (22,527) | (9,315) | (843) | (3,404) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 4,276,911 | 2,153,972 | 182,163 | 569,827 |

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 30 June 2021

| | Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund (USD) | Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (USD) | Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (EUR) | Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (EUR) |
|---|---|---|---|---|
| UNIT TRUSTS | 2,804,695 | 1,162,318 | 18,763 | 236,705 |
| VALUE OF INVESTMENTS | 2,804,695 | 1,162,318 | 18,763 | 236,705 |
| OTHER ASSETS | | | | |
| Other receivables | - | - | - | - |
| TOTAL ASSETS | 2,804,695 | 1,162,318 | 18,763 | 236,705 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (12,502) | (6,082) | (10) | (1,305) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 2,792,193 | 1,156,236 | 18,753 | 235,400 |

| | JPMorgan Funds - Global Equity Fund (USD) | JPMorgan Funds - Global Natural Resources Fund (USD) | JPMorgan Funds - Taiwan Fund (USD) | Jupiter Global Fund - Jupiter European Growth (EUR) |
|---|--|---|--|--|
| UNIT TRUSTS | 781,622 | 568,555 | 53,397 | 1,951,801 |
| VALUE OF INVESTMENTS | 781,622 | 568,555 | 53,397 | 1,951,801 |
| OTHER ASSETS | | | | |
| Other receivables | - | - | 6 | 3,909 |
| TOTAL ASSETS | 781,622 | 568,555 | 53,403 | 1,955,710 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (4,554) | (2,876) | (115) | (10,117) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 777,068 | 565,679 | 53,288 | 1,945,593 |

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 30 June 2021

| | Jupiter Global Fund - Jupiter Financial Innovation (USD) | Legg Mason Western Asset Asian Opportunities Fund (SGD) | Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR) | Neuberger Berman Emerging Market Debt - Hard Currency Fund (USD) |
|---|--|--|---|--|
| UNIT TRUSTS | 278,676 | 91,793 | 1,631,740 | 6,814 |
| VALUE OF INVESTMENTS | 278,676 | 91,793 | 1,631,740 | 6,814 |
| OTHER ASSETS | | | | |
| Other receivables | 389 | - | - | - |
| TOTAL ASSETS | 279,065 | 91,793 | 1,631,740 | 6,814 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (1,483) | (35) | (9,948) | - |
| VALUE OF FUND AS AT 30 JUNE 2021 | 277,582 | 91,758 | 1,621,792 | 6,814 |
| | PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund (USD) | PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund (USD) | PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund (USD) | PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund (USD) |
| UNIT TRUSTS | 407,019 | 1,319,986 | 605,251 | 650,429 |
| VALUE OF INVESTMENTS | 407,019 | 1,319,986 | 605,251 | 650,429 |
| OTHER ASSETS | | | | |
| Other receivables | - | - | 1 | - |
| TOTAL ASSETS | 407,019 | 1,319,986 | 605,252 | 650,429 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (2,594) | (6,830) | (4,123) | (3,936) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 404,425 | 1,313,156 | 601,129 | 646,493 |

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 30 June 2021

| | PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund (USD) | Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP (GBP) | Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD (SGD) | Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP (GBP) |
|---|---|---|---|---|
| UNIT TRUSTS | 518,319 | 92,340 | 439,800 | 450,045 |
| VALUE OF INVESTMENTS | 518,319 | 92,340 | 439,800 | 450,045 |
| OTHER ASSETS | | | | |
| Other receivables | - | - | - | - |
| TOTAL ASSETS | 518,319 | 92,340 | 439,800 | 450,045 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (2,844) | (279) | (2,876) | (2,380) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 515,475 | 92,061 | 436,924 | 447,665 |

| | Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD (SGD) | Schroder Asian Growth Fund (USD) | Schroder Global Emerging Market Opportunities Fund (SGD) | Schroder International Selection Fund (ISF) Asian Bond Total Return (USD) |
|---|---|--|--|--|
| UNIT TRUSTS | 2,958,463 | 5,524,124 | 180,128 | 179,666 |
| VALUE OF INVESTMENTS | 2,958,463 | 5,524,124 | 180,128 | 179,666 |
| OTHER ASSETS | | | | |
| Other receivables | - | 10,963 | 694 | 88 |
| TOTAL ASSETS | 2,958,463 | 5,535,087 | 180,822 | 179,754 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (18,672) | (29,746) | (114) | (974) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 2,939,791 | 5,505,341 | 180,708 | 178,780 |

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 30 June 2021

| | Schroder International Selection Fund (ISF) BRIC (USD) | Schroder International Selection Fund (ISF) Emerging Markets (USD) | Schroder International Selection Fund (ISF) Middle East (EUR) | Schroder Multi Asset Revolution (SGD) |
|---|--|---|---|--|
| UNIT TRUSTS | 1,023,702 | 4,630,337 | 116,857 | 158,289 |
| VALUE OF INVESTMENTS | 1,023,702 | 4,630,337 | 116,857 | 158,289 |
| OTHER ASSETS | | | | |
| Other receivables | 1,058 | 19,629 | 154 | 925 |
| TOTAL ASSETS | 1,024,760 | 4,649,966 | 117,011 | 159,214 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (5,216) | (22,973) | (615) | (121) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 1,019,544 | 4,626,993 | 116,396 | 159,093 |
| | Schroder Singapore Trust (SGD) | Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD) | Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD) | Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (USD) |
| UNIT TRUSTS | 11,787 | 1,139,591 | 437,139 | 63,191 |
| VALUE OF INVESTMENTS | 11,787 | 1,139,591 | 437,139 | 63,191 |
| OTHER ASSETS | | | | |
| Other receivables | 220 | - | - | - |
| TOTAL ASSETS | 12,007 | 1,139,591 | 437,139 | 63,191 |
| OTHER LIABILITIES | | | | |
| Other liabilities | - | (5,550) | (2,466) | (48) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 12,007 | 1,134,041 | 434,673 | 63,143 |

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 30 June 2021

| | Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD) | Franklin Templeton Investment Funds (FTIF) - Templeton European Small- Mid Cap Fund (EUR) | Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD) | Threadneedle (Lux) - American Fund (USD) |
|---|--|--|---|---|
| UNIT TRUSTS | 1,224,747 | 95,449 | 337,321 | 6,239,915 |
| VALUE OF INVESTMENTS | 1,224,747 | 95,449 | 337,321 | 6,239,915 |
| OTHER ASSETS | | | | |
| Other receivables | - | 1 | - | 1 |
| TOTAL ASSETS | 1,224,747 | 95,450 | 337,321 | 6,239,916 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (6,707) | (470) | (1,874) | (32,569) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 1,218,040 | 94,980 | 335,447 | 6,207,347 |

| | Threadneedle Investment Funds (TIF) - Threadneedle Emerging Market Bond Fund (USD) | GrowthPath Portfolios - GrowthPath Today (SGD) | GrowthPath Portfolios - GrowthPath 2030 (SGD) | GrowthPath Portfolios - GrowthPath 2040 (SGD) |
|---|--|--|---|---|
| UNIT TRUSTS | 306,551 | 114,817 | 275,368 | 73,659 |
| VALUE OF INVESTMENTS | 306,551 | 114,817 | 275,368 | 73,659 |
| OTHER ASSETS | | | | |
| Other receivables | - | - | - | - |
| TOTAL ASSETS | 306,551 | 114,817 | 275,368 | 73,659 |
| OTHER LIABILITIES | | | | |
| Other liabilities | (1,635) | (737) | (2,095) | (462) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 304,916 | 114,080 | 273,273 | 73,197 |

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities

As at 30 June 2021

| | United Emerging Markets Bond Fund (SGD) | United SGD Fund (SGD) |
|---|--|----------------------------------|
| UNIT TRUSTS | 35,941 | 3,551,596 |
| VALUE OF INVESTMENTS | 35,941 | 3,551,596 |
| OTHER ASSETS | | |
| Other receivables | - | - |
| TOTAL ASSETS | 35,941 | 3,551,596 |
| OTHER LIABILITIES | | |
| Other liabilities | (20) | (21,118) |
| VALUE OF FUND AS AT 30 JUNE 2021 | 35,921 | 3,530,478 |

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

These notes form an integral part of and should be read in conjunction with the financial statements:

1. Summary of significant accounting policies

- 1.1 The financial statements are prepared under the historical cost convention except for investments, which are stated at the market value.
- 1.2 The amount received by Fund includes new and recurring subscriptions from policyholders upon contract acceptance and subsequent premium receipt and switches between funds. The amount paid by Fund includes partial or full withdrawal and maturity from policyholders upon withdrawal approval and maturity date and switches between funds.
- 1.3 Interest income from investments is recognised on an accrual basis. Dividends are credited to income when the right to receive payment is established.
- 1.4 The management charges due to the underlying fund houses are taken to Capital Account under net appreciation/(diminution) in value of investments.
- 1.5 Unit trust investments are recognised on the trade date and valued at the closing market prices as at 30 June 2021.
- 1.6 At 30 June 2021, there were no contingent liabilities or commitments.
- 1.7 The financial statements are stated in the foreign currencies of the respective underlying funds.
- 1.8 Monetary assets and liabilities in foreign currencies are translated into the presentation currency at exchange rates approximating to those ruling at the balance sheet date. Transactions in foreign currencies are translated at rates ruling on transaction dates. Exchange differences are taken to the Capital Account under net appreciation/(diminution) in value of investments during the period.
- 1.9 The cost of disposal of investment is determined on the average cost basis. All gains and losses are taken to the Capital Account and recognised in net appreciation/(diminution) in value of investments during the period.
- 1.10 Tax deducted at source is charged to the Capital Account. Any recoveries of tax deducted at source are credited to the Capital Account when received.

2. Number of issued units available for redemption at 30 June 2021:

| Fund Name | Number of units |
|---|-----------------|
| Aberdeen Standard SICAV I - All China Equity Fund | 46,743 |
| Aberdeen Standard SICAV I - Asia Pacific Equity Fund | 65,035 |
| Aberdeen Standard SICAV I - Indian Equity Fund | 11,646 |
| Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund | 45,092 |
| Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund | 33,698 |

| Fund Name | Number of units |
|--|------------------------|
| Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund | 186,422 |
| Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund | 31,468 |
| Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund | 118,544 |
| AB FCP I - Dynamic Diversified Portfolio | 18,201 |
| AB FCP I - Sustainable US Thematic Portfolio | 23,015 |
| AB SICAV I - All Market Income Portfolio | 3,653 |
| Allianz Global Investors Fund - Allianz China Equity Fund | 2,662 |
| Allianz Global Investors Fund - Allianz Global Sustainability Fund | 4,203 |
| Allianz Global Investors Fund - Allianz Oriental Income Fund | 2,075 |
| Amundi Funds – Global Bond | 11,938 |
| Aviva Investors - Global High Yield Bond Fund | 731 |
| Aviva Investors - Multi-Strategy Target Return Fund | 10,109 |
| BlackRock Global Funds - Asian Tiger Bond Fund | 2,443 |
| BlackRock Global Funds - European Equity Income Fund | 1,173 |
| BlackRock Global Funds - Latin American Fund | 20,974 |
| BlackRock Global Funds - Sustainable Energy Fund | 95,320 |
| BlackRock Global Funds – Systematic Global SmallCap Fund | 14,053 |
| BlackRock Global Funds - United Kingdom Fund | 2,613 |
| BlackRock Global Funds - World Gold Fund | 55,754 |
| BlackRock Global Funds - World Mining Fund | 46,515 |
| BNP Paribas Funds Euro Money Market | 197 |
| BNP Paribas Funds Global Environment | 286 |
| BNP Paribas Funds Russia Equity | 555 |
| BNP Paribas Funds USD Money Market | 2,357 |
| DWS Invest Global Agribusiness | 1,261 |
| Fidelity Funds – ASEAN Fund | 31,764 |
| Fidelity Funds – Asian Special Situations Fund | 16,459 |
| Fidelity Funds – Emerging Markets Fund | 20,727 |
| Fidelity Funds – Euro Blue Chip Fund | 15,524 |
| Fidelity Funds – European High Yield Fund | 31,787 |
| Fidelity Funds - Flexible Bond Fund | 683,218 |
| Fidelity Funds - Global Financial Services Fund | 3,397 |
| Fidelity Funds - Global Multi Asset Dynamic Fund | 3,734 |
| Fidelity Funds – Global Technology Fund | 13,283 |
| Fidelity Funds – Multi Asset Income Fund | 23,769 |
| Fidelity Funds – Pacific Fund | 8,811 |
| Fidelity Funds - Sustainable Japan Equity Fund | 26,234 |
| Fidelity Funds – Taiwan Fund | 7,448 |
| Fidelity Funds – US Dollar Bond Fund | 146,050 |

| Fund Name | Number of units |
|--|------------------------|
| FSSA Regional China Fund | 698,533 |
| FSSA Singapore Growth Fund | 550,733 |
| Janus Henderson Horizon Fund (JHHF) - Euroland Fund | 3,054 |
| Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund | 19,071 |
| Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund | 16,657 |
| Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund | 53,307 |
| Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund | 503 |
| Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund | 3,643 |
| JPMorgan Funds - Global Equity Fund | 25,851 |
| JPMorgan Funds - Global Natural Resources Fund | 49,491 |
| JPMorgan Funds - Taiwan Fund | 1,644 |
| Jupiter Global Fund - Jupiter European Growth | 41,194 |
| Jupiter Global Fund - Jupiter Financial Innovation | 15,037 |
| Legg Mason Western Asset Asian Opportunities Fund | 111,900 |
| Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund | 36,314 |
| Neuberger Berman Emerging Market Debt - Hard Currency Fund | 471 |
| PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund | 8,359 |
| PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund | 42,142 |
| PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund | 28,143 |
| PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund | 21,745 |
| PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund | 14,644 |
| Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP | 7,961 |
| Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD | 36,429 |
| Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP | 35,879 |
| Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD | 226,223 |
| Schroder Asian Growth Fund | 1,141,240 |
| Schroder Global Emerging Market Opportunities Fund | 115,247 |
| Schroder International Selection Fund (ISF) Asian Bond Total Return | 11,713 |
| Schroder International Selection Fund (ISF) BRIC | 2,987 |
| Schroder International Selection Fund (ISF) Emerging Markets | 210,797 |
| Schroder International Selection Fund (ISF) Middle East | 7,543 |
| Schroder Multi Asset Revolution | 94,417 |
| Schroder Singapore Trust | 8,026 |
| Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund | 26,330 |
| Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund | 25,375 |
| Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund | 2,018 |
| Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund | 25,016 |
| Franklin Templeton Investment Funds (FTIF) - Templeton European Small-Mid Cap Fund | 2,530 |
| Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund | 5,070 |

| Fund Name | Number of units |
|--|------------------------|
| Threadneedle (Lux) - American Fund | 385,246 |
| Threadneedle Investment Funds (TIF) - Threadneedle Emerging Market Bond Fund | 77,761 |
| GrowthPath Portfolios - GrowthPath Today | 57,674 |
| GrowthPath Portfolios - GrowthPath 2030 | 111,905 |
| GrowthPath Portfolios - GrowthPath 2040 | 26,724 |
| United Emerging Markets Bond Fund | 29,420 |
| United SGD Fund | 1,768,777 |

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT TO AVIVA LTD

Our Opinion

In our opinion, the accompanying financial statements of the investment-linked sub-funds (the "ILP Sub-Funds", the list of funds is set out in Note 2) of Aviva Ltd (the "Company") for the financial year ended 30 June 2021 are prepared, in all material respects, in accordance with the stated accounting policies as set out in Note 1.

What we have audited

The financial statements of the ILP Sub-Funds comprise:

- the Statement of Assets and Liabilities as at 30 June 2021;
- the Capital Account for the financial year then ended; and
- the notes to the financial statements, including a summary of significant accounting policies.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 1 to the financial statements which describes the basis of accounting. The financial statements are prepared to assist the Company to comply with MAS Notice 307 Investment-Linked Policies. As a result, the financial statements may not be suitable for another purpose. This report is intended for the sole benefit and use of the Company and is not intended to nor may it be relied upon by any other party, other than the Company. We accept no liability or responsibility to any other party to whom this report is disclosed or otherwise made available to. This report relates solely to the financial statements of the ILP Sub-Funds of the Company and does not extend to the financial statements of the Company taken as a whole. Our report is not modified in respect of this matter.

Other Information

Management is responsible for the other information. The other information comprises the sections of the annual report included in pages 1 to 193, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the accounting policies set out in Note 1, and for devising and maintaining a system of internal accounting controls sufficient to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ILP Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to terminate the ILP Sub-Funds or to cease the ILP Sub-Funds' operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the ILP Sub-Funds' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ILP Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the ILP Sub-Funds to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PriceWaterhouseCoopers LLP

Public Accountants and Chartered Accountants

Singapore, 20 September 2021

With you today, for a better tomorrow

Aviva is a leading international savings, retirement and insurance business, serving 33 million customers worldwide.

Our people and their dedication to our customers is what sets us apart. Putting our customers first and caring passionately about their needs, striving to challenge the status quo and putting things right; this will ensure that Aviva will be there for our customers and for our communities today, tomorrow and for many years to come.



Aviva Ltd

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