



# **Annual ILP Funds Report**

for the year ended  
30 June 2020



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*Note: Past performance is not necessarily indicative of future performance. The value of the units in the sub-fund and income accruing to the units, if any, may fall as well as rise.*

# list of funds

Funds available under Global Investment Account and  
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## **Aberdeen Standard Investments (Asia) Limited**

Aberdeen Standard SICAV I - All China Equity Fund  
Aberdeen Standard SICAV I - Asia Pacific Equity Fund  
Aberdeen Standard SICAV I - Indian Equity Fund  
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund  
Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund

## **AllianceBernstein (Singapore) Ltd**

AB FCP I - Dynamic Diversified Portfolio  
AB FCP I - Global Value Portfolio  
AB FCP I - Sustainable US Thematic Portfolio  
AB SICAV I - All Market Income Portfolio

## **Allianz Global Investors Singapore Limited**

Allianz Global Investors Fund - Allianz Global Sustainability Fund

## **Amundi Singapore Limited**

Amundi Funds - Global Bond

## **Aviva Investors Asia Pte Ltd**

Aviva Investors - Multi-Strategy Target Return Fund

## **BlackRock (Singapore) Limited**

BlackRock Global Funds - Latin American Fund  
BlackRock Global Funds - Sustainable Energy Fund  
BlackRock Global Funds - Systematic Global SmallCap Fund  
BlackRock Global Funds - United Kingdom Fund  
BlackRock Global Funds - World Gold Fund  
BlackRock Global Funds - World Mining Fund

## **BNP Paribas Asset Management (Singapore) Limited**

BNP Paribas Funds Euro Money Market  
BNP Paribas Funds Global Environment  
BNP Paribas Funds Russia Equity  
BNP Paribas Funds USD Money Market

## **DWS Investments Singapore Limited**

DWS Invest Global Agribusiness  
DWS Noor Precious Metals Securities Fund  
DWS Singapore Equity Fund

**FIL Investment Management (Singapore) Limited**

Fidelity Funds - Asian Special Situations Fund  
Fidelity Funds - Euro Blue Chip Fund  
Fidelity Funds - European Growth Fund  
Fidelity Funds - European High Yield Fund  
Fidelity Funds - Flexible Bond Fund  
Fidelity Funds - Global Financial Services Fund  
Fidelity Funds - Global Technology Fund  
Fidelity Funds - Growth & Income Fund  
Fidelity Funds - Pacific Fund  
Fidelity Funds - SMART Global Moderate Fund  
Fidelity Funds - Taiwan Fund  
Fidelity Funds - US Dollar Bond Fund

**First Sentier Investors (Singapore)**

FSSA Regional China Fund  
FSSA Singapore Growth Fund

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Jupiter Global Fund - Jupiter Financial Innovation  
Jupiter Global Fund - Jupiter India Select

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PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

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Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD

**Schroder Investment Management (Singapore) Ltd**

Schroder Asian Growth Fund

Schroder International Selection Fund (ISF) Asian Bond Total Return

Schroder International Selection Fund (ISF) BRIC

Schroder International Selection Fund (ISF) Emerging Markets

Schroder International Selection Fund (ISF) Middle East

Schroder International Selection Fund (ISF) UK Equity

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Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

**Threadneedle Investments**

Threadneedle (Lux) - American Fund

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund

**UOB Asset Management Ltd**

GrowthPath Portfolios - GrowthPath Today

GrowthPath Portfolios - GrowthPath 2020

GrowthPath Portfolios - GrowthPath 2030

GrowthPath Portfolios - GrowthPath 2040

United SGD Fund



## Funds available under LifetimeFlexi and MyLifeInvest

### **Aberdeen Standard Investments (Asia) Limited**

Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund  
Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund  
Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund  
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund

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### **Aviva Investors Asia Pte Ltd**

Aviva Investors - Global High Yield Bond Fund  
Aviva Investors - Multi-Strategy Target Return Fund

### **BlackRock (Singapore) Limited**

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Fidelity Funds - ASEAN Fund  
Fidelity Funds - Emerging Markets Fund  
Fidelity Funds - Japan Fund  
Fidelity Funds - Pacific Fund

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FSSA Singapore Growth Fund

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Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund  
Janus Henderson Horizon Fund (JHHF) - Japanese Opportunities Fund  
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund

**Jupiter Asset Management**

Jupiter Global Fund - Jupiter European Growth

**Legg Mason Asset Management Singapore Pte Limited**

Legg Mason Clearbridge US Aggressive Growth Fund

Legg Mason Western Asset Asian Opportunities Fund

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Schroder Multi Asset Revolution

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Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)

**UOB Asset Management Ltd**

United Emerging Markets Bond Fund

United SGD Fund



# ceo message

by Nishit Majmudar

Dear Customer,

We are pleased to present you with our annual ILP funds report. We trust you will find this report beneficial.

We will continue to review our fund offerings regularly to ensure you have a good mix of funds to choose from, and to help you grow your wealth over the long term.

To ensure you are on track towards your financial goals, we encourage you to evaluate your portfolio regularly with your preferred financial adviser representative.

Thank you for choosing Aviva.

A handwritten signature in black ink, reading "Nishit Majmudar".

Mr. Nishit Majmudar  
Chief Executive Officer  
Aviva Singapore

# market review and investment outlook

by Aviva Investors Asia Pte Ltd

After a turbulent opening quarter, when global equity markets fell sharply as Covid-19 spread and countries went into lockdown, share prices have rebounded since April on growing optimism on the prospects for a recovery in global economic growth over the second half of the year. The catalyst for this turnaround came as governments and central banks worldwide announced an extensive range of measures to support industries, businesses and households, while optimism that the pandemic's impact can be suppressed also underpinned equity markets with several vaccine candidates undergoing trials.

In response to lockdown measures, global economic indicators highlighted a precipitate collapse in activity to levels last seen during the nadir of the 2008-9 financial crisis. The US economy recorded its sharpest decline since 2008 during the first quarter, while the Eurozone and Chinese economies both registered their steepest contractions on record. Subsequently, as China was the first major economy to emerge from lockdown, key indicators have highlighted a strong rebound in recent months as smaller outbreaks of new Covid-19 cases have been handled swiftly and not impacted on the economic recovery.

Government bond markets were underpinned by widespread risk aversion amongst investors during the first quarter, which fuelled demand for 'safe-haven' assets. Bonds were also supported by monetary policy initiatives from the major central banks, and very subdued inflationary pressures by historical standards. The Federal Reserve cut interest rates to zero and announced \$700bn of asset purchases, focused on bond markets, while the European Central Bank launched and subsequently extended its Pandemic Emergency Purchase Programme (PEPP) to €1.35tn to tackle the economic fallout from the pandemic. The Bank of Japan launched its own lending programme, left interest rates unchanged at -0.1% and continued to cap 10-year bond yields at around 0%, underpinning Japanese government bonds.

The near to medium-term outlook remains difficult to call given the real threat that a renewed wave of coronavirus infections could trigger a further slump in growth. With that in mind, equity markets could remain volatile over the remainder of the year, fluctuating in line with consumer confidence. As it stands, however the major economies are recovering steadily as lockdown restrictions are gradually eased. We expect that further stimulus will be deployed to help sustain the positive economic momentum. Within fixed income markets, government bonds currently offer little value. However, the commitment of central banks to keep buying huge amounts of government debt should provide fundamental support. Valuations for corporate bonds have also become less attractive but the market should continue to profit from investors' search for yield.

# important notes to the fund disclosures

## **1 Classification of investments by country, industry, asset class and credit rating**

Please refer to the respective Underlying Funds' annual reports as the ILP sub-funds invest 100% of their assets into the Underlying Funds.

## **2 Fund performance**

Fund performance figures are presented as at 30 June 2020; on bid-to-bid basis with dividends reinvested at the bid price and in the ILP fund currency terms.

*Since Inception dates refer to the Underlying Funds.*

*Source of fund performance and benchmark performance - Fund Manager of Underlying Fund*

## **3 Top 10 holdings**

Top 10 Holdings are presented as at 30 June 2020 and 30 June 2019. In the event that these holdings are not available as at the date of this report, they will be represented by the latest available information.

## **4 Expense ratio**

Expense ratios are presented for the 12 months ended 30 June 2020 and for the 12 months ended 30 June 2019. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information. The Expense Ratio for the ILP sub-fund follows that of its Underlying Fund's as there is no additional fund charge.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

## **5 Turnover ratio**

Turnover ratios are presented for the 12 months ended 30 June 2020 and for the 12 months ended 30 June 2019. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information. Where the ILP sub-fund invests 100% of its assets into the Underlying Fund, the turnover ratio for that ILP sub-fund follows that of its Underlying Fund's. For ILP sub-fund that does not 100% feed into an underlying, refer to the respective ILP sub-fund for the turnover ratio.

# Aberdeen Standard Investments (Asia) Limited

## Aberdeen Standard SICAV I - All China Equity Fund<sup>^</sup>

### Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - All China Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - All China Equity Fund (Class A Accumulation).

<sup>^</sup>Prior to 7 July 2020, Aberdeen Standard SICAV I - All China Equity Fund was known as Aberdeen Standard SICAV I - Chinese Equity Fund.

Market Value USD	% of Net Assets
1,601,621	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	205,004
Redemptions	(392,777)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 Apr 1992)
Aberdeen Standard SICAV I - All China Equity Fund	17.78%	-0.20%	4.34%	6.19%	4.58%	4.75%	10.86%
Benchmark: MSCI Zhong Hua Index	14.24%	0.99%	6.93%	7.12%	5.12%	7.12%	NA

<sup>\*</sup>Annualised Performance

<sup>^</sup>MSCI Zhong Hua Index was the benchmark since October 2007, previous benchmark was MSCI China Index. Performance of the Composite Index is unavailable from 27 April 1992.

Underlying Fund:

Aberdeen Standard SICAV I - All China Equity Fund (Class A Accumulation)

**Top 10 Holdings as at 31 March 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS LTD	48,635,567	10.25%
PING AN INSURANCE GROUP CO OF CHINA LTD	36,434,880	7.68%
AIA GROUP LTD	33,546,912	7.07%
KWEICHOW MOUTAI CO LTD	21,642,919	4.56%
CHINA MERCHANTS BANK CO LTD	19,033,330	4.01%
CHINA RESOURCES LAND LTD	16,522,517	3.48%
WUXI BIOLOGICS CAYMAN INC	13,290,431	2.80%
CSPC PHARMACEUTICAL GROUP LTD	12,682,911	2.67%
HONG KONG EXCHANGES & CLEARING LTD	12,472,527	2.63%
WULIANGYE YIBIN CO LTD	11,347,060	2.39%

**Top 10 Holdings as at 31 March 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS LTD	54,164,021	8.98%
AIA GROUP LTD	35,853,577	5.94%
PING AN INSURANCE GROUP CO OF CHINA LTD	32,635,110	5.41%
CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD	24,651,083	4.09%
KWEICHOW MOUTAI CO LTD	23,682,149	3.93%
CHINA MERCHANTS BANK CO LTD	22,479,434	3.73%
CHINA RESOURCES LAND LTD	21,398,102	3.55%
CHINA CONSTRUCTION BANK CORP	19,544,516	3.24%
HONG KONG EXCHANGES & CLEARING LTD	17,962,385	2.98%
CNOOC LTD	17,758,048	2.94%

**Expense Ratio**

<b>For the 12 months ended 31 March 2020</b>	<b>For the 12 months ended 31 March 2019</b>
1.98%	1.98%

**Turnover Ratio**

<b>For the 12 months ended 31 March 2020</b>	<b>For the 12 months ended 31 March 2019</b>
11.19%	-5.36%

**Other Material Information**

Nil



# Aberdeen Standard Investments (Asia) Limited

## Aberdeen Standard SICAV I - Asia Pacific Equity Fund

### Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - Asia Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - Asia Pacific Equity Fund (Class A Accumulation).

#### Market Value USD

5,771,898

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	887,047
Redemptions	(1,491,999)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Apr 1988)
Aberdeen Standard SICAV I - Asia Pacific Equity Fund	18.40%	-5.10%	-0.76%	2.87%	2.97%	4.20%	9.15%
Benchmark: MSCI AC Asia Pacific ex Japan TR USD	18.50%	-6.02%	-0.07%	3.53%	4.58%	6.21%	8.14%

\*Annualised Performance

Underlying Fund:

Aberdeen Standard SICAV I - Asia Pacific Equity Fund (Class A Accumulation)

**Top 10 Holdings as at 31 March 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS LTD	174,489,600	9.60%
ABERDEEN STANDARD SICAV I - CHINA A SHARE EQUITY FUND	162,521,509	8.90%
SAMSUNG ELECTRONICS CO LTD	141,119,585	7.70%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	135,682,131	7.40%
PING AN INSURANCE GROUP CO OF CHINA LTD	66,292,127	3.60%
CSL	62,063,147	3.40%
AIA GROUP LTD	55,183,249	3.00%
CHINA RESOURCES LAND	50,748,321	2.80%
HOUSING DEVELOPMENT FINANCE CORP LTD	48,108,181	2.60%
BANK CENTRAL ASIA TBK PT	42,710,345	2.30%

**Top 10 Holdings as at 31 March 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ABERDEEN STANDARD SICAV I - CHINA A SHARE EQUITY FUND	164,949,131	6.60%
TENCENT HOLDINGS LTD	130,204,273	5.20%
SAMSUNG ELECTRONICS CO LTD	123,068,283	4.90%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	109,408,206	4.40%
HOUSING DEVELOPMENT FINANCE CORP LTD	80,204,125	3.20%
AIA GROUP LTD	78,490,801	3.10%
JARDINE STRATEGIC HOLDINGS LTD	77,058,601	3.10%
PING AN INSURANCE GROUP CO OF CHINA LTD	68,399,921	2.70%
BANK CENTRAL ASIA TBK PT	68,147,487	2.70%
ITC LTD	61,052,401	2.40%

**Expense Ratio**

<b>For the 12 months ended 31 March 2020</b>	<b>For the 12 months ended 31 March 2019</b>
1.99%	2.00%

**Turnover Ratio**

<b>For the 12 months ended 31 March 2020</b>	<b>For the 12 months ended 31 March 2019</b>
26.78%	-1.58%

**Other Material Information**

Nil

# Aberdeen Standard Investments (Asia) Limited

## Aberdeen Standard SICAV I - Indian Equity Fund

### Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - Indian Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - Indian Equity Fund (Class A Accumulation).

#### Market Value USD

1,915,318

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	300,442
Redemptions	(878,884)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (24 Mar 2006)
Aberdeen Standard SICAV I - Indian Equity Fund	14.11%	-15.25%	-14.74%	-3.17%	0.70%	4.53%	12.10%
Benchmark: MSCI India TR USD	20.64%	-16.91%	-17.00%	-1.56%	0.93%	1.70%	9.14%

\*Annualised Performance

Underlying Fund:  
Aberdeen Standard SICAV I - Indian Equity Fund (Class A Accumulation)

**Top 10 Holdings as at 31 March 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
HOUSING DEVELOPMENT FINANCE CORP LTD	94,767,903	9.43%
TATA CONSULTANCY SERVICES LTD	91,221,486	9.07%
INFOSYS LTD	70,995,947	7.06%
HINDUSTAN UNILEVER LTD	68,088,691	6.77%
ITC LTD	53,416,209	5.31%
KOTAK MAHINDRA BANK LTD	53,124,144	5.28%
NESTLE INDIA LTD	50,217,956	5.00%
ULTRATECH CEMENT LTD	47,527,161	4.73%
ASIAN PAINTS LTD	47,273,636	4.70%
HDFC BANK LTD	43,564,534	4.33%

**Top 10 Holdings as at 31 March 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
HOUSING DEVELOPMENT FINANCE CORP LTD	179,848,733	9.86%
TATA CONSULTANCY SERVICES LTD	144,058,162	7.90%
INFOSYS LTD	115,521,850	6.34%
ITC LTD	104,025,764	5.70%
KOTAK MAHINDRA BANK LTD	94,527,473	5.18%
PIRAMAL ENTERPRISES LTD	90,211,655	4.95%
HINDUSTAN UNILEVER LTD	89,824,259	4.93%
ASIAN PAINTS LTD	79,402,365	4.35%
NESTLE INDIA LTD	72,950,948	4.00%
CONTAINER CORP OF INDIA LTD	68,544,434	3.76%

**Expense Ratio**

<b>For the 12 months ended 31 March 2020</b>	<b>For the 12 months ended 31 March 2019</b>
2.06%	2.06%

**Turnover Ratio**

<b>For the 12 months ended 31 March 2020</b>	<b>For the 12 months ended 31 March 2019</b>
-7.09%	-15.14%

**Other Material Information**

Nil

# Aberdeen Standard Investments (Asia) Limited

## Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund

### Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (Class A2 Accumulation).

Market Value USD	% of Net Assets
1,876,762	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	735,589
Redemptions	(490,124)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Aug 2001)
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund	15.08%	-6.11%	-3.35%	0.47%	2.95%	4.21%	8.31%
Benchmark: JP Morgan EMBI Global Diversified	12.26%	-2.76%	0.49%	3.60%	5.29%	6.02%	8.20%

\*Annualised Performance

## Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (Class A2 Accumulation)

**Top 10 Holdings as at 31 March 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
QATAR (STATE OF) 4.817% 14/03/49	40,636,236	3.57%
BAHAMAS CMNWLTH 6% 21/11/28	22,854,417	2.01%
SAUDI INTL BOND 5% 17/04/49	22,667,804	1.99%
SAUDI ARABIAN OIL CO 4.25% 16/04/39	20,654,929	1.81%
EL SALVADOR (REP OF) 5.875% 30/01/25	17,572,126	1.54%
PERUSAHAAN LISTRIK NEGAR 6.25% 25/01/49	16,767,465	1.47%
QATAR(STATE OF) 5.103% 23/04/48	16,091,464	1.41%
PERTAMINA PERSERO 6.5% 27/05/41	15,901,752	1.40%
MEXICO (UNITED MEXICAN STATES) 5.75% 05/03/26 M MXN	14,249,146	1.25%
DOMINICAN (REP OF) 6.85% 27/01/45	14,230,413	1.25%

**Top 10 Holdings as at 31 March 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ARGENTINA (REP OF) 7.5% 22/04/26 WI	33,651,396	2.07%
EL SALVADOR (REP OF) 5.875% 30/01/25 REGS	26,496,674	1.63%
SAUDI INTL BOND 5% 17/04/49 REGS	25,990,583	1.60%
PERTAMINA PERSERO 6.5% 27/05/41 REGS	24,605,763	1.51%
DOMINICAN (REP OF) 5.875% 18/04/24 REGS	24,006,999	1.48%
BAHAMAS CMNWLTH 6% 21/11/28 REGS	23,256,000	1.43%
DOMINICAN (REP OF) 7.45% 30/04/44 REGS	22,965,248	1.41%
ROMANIA (REP OF) 4.625% 03/04/49 REGS	22,648,619	1.39%
GABONESE (REP OF) 6.375% 12/12/24 REGS	22,132,227	1.36%
ECUADOR (REP OF) 10.75% 28/03/22 REGS	20,764,011	1.28%

**Expense Ratio**

<b>For the 12 months ended 31 March 2020</b>	<b>For the 12 months ended 31 March 2019</b>
1.71%	1.71%

**Turnover Ratio**

<b>For the 12 months ended 31 March 2020</b>	<b>For the 12 months ended 31 March 2019</b>
105.77%	81.09%

**Other Material Information**

Nil

# Aberdeen Standard Investments (Asia) Limited

## Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund

### Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen Standard India Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD Class).

Market Value SGD	% of Net Assets
113,891	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	36,018
Redemptions	(38,767)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Mar 2004)
Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund	11.85%	-11.94%	-11.82%	-2.48%	1.70%	4.78%	8.11%
Benchmark: MSCI India Index	18.20%	-13.79%	-14.42%	-1.13%	1.64%	1.69%	7.04%

\*Annualised Performance

**Top 10 Holdings as at 31 March 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
HDFC	134,933,573	9.40%
TATA CONSULTANCY SERVICES	129,884,071	9.10%
INFOSYS	101,086,301	7.10%
HINDUSTAN UNILEVER	96,946,857	6.80%
ITC	76,055,708	5.30%
KOTAK MAHINDRA BANK	75,639,856	5.30%
NESTLE INDIA	71,501,933	5.00%
ULTRATECH CEMENT	67,670,693	4.70%
ASIAN PAINTS	67,309,716	4.70%
HDFC BANK	62,028,578	4.30%

**Top 10 Holdings as at 31 March 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
HDFC	243,605,109	9.86%
TATA CONSULTANCY SERVICES	195,126,780	7.90%
INFOSYS	156,474,346	6.34%
ITC	140,902,897	5.70%
KOTAK MAHINDRA BANK	128,037,462	5.18%
PIRAMAL ENTERPRISES	122,191,687	4.95%
HINDUSTAN UNILEVER	121,666,959	4.93%
ASIAN PAINTS	107,550,503	4.35%
NESTLE INDIA	98,812,059	4.00%
CONTAINER CORP OF INDIA	92,843,436	3.76%

**Expense Ratio**

<b>For the 12 months ended 31 March 2020</b>	<b>For the 12 months ended 31 March 2019</b>
1.75%	1.75%

**Turnover Ratio**

<b>For the 12 months ended 31 March 2020</b>	<b>For the 12 months ended 31 March 2019</b>
4.61%	9.56%

**Other Material Information**

Nil



# Aberdeen Standard Investments (Asia) Limited

## Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund

### Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund (SGD Class).

Market Value SGD	% of Net Assets
15,366	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	17,206
Redemptions	(16,312)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years <sup>*</sup>	5 Years <sup>*</sup>	10 Years <sup>*</sup>	Since Inception <sup>*</sup> (14 Aug 1998)
Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund	15.13%	4.76%	16.75%	2.96%	4.31%	7.34%	2.20%
Benchmark: MSCI Japan	9.38%	-3.44%	6.73%	3.97%	5.25%	6.85%	3.49%

<sup>\*</sup>Annualised Performance

<sup>^</sup>Benchmark was changed from Topix TR to MSCI Japan with effect from 1 June 18.

Underlying Fund:

Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund (SGD Class)

#### Top 10 Holdings as at 31 March 2020

	Market Value SGD	% of Net Assets
CHUGAI PHARMACEUTICAL	379,187	5.20%
KDDI	353,416	4.80%
SHIN-ETSU CHEMICAL	339,646	4.60%
TOKIO MARINE HOLDINGS	339,488	4.60%
TOYOTA MOTOR	325,822	4.40%
KEYENCE	321,564	4.40%
NIPPON PAINT HOLDINGS	261,277	3.60%
DAIKIN INDUSTRIES	243,181	3.30%
WELCIA HOLDINGS	229,029	3.10%
JAPAN EXCHANGE GROUP	221,219	3.00%

#### Top 10 Holdings as at 31 March 2019

	Market Value SGD	% of Net Assets
KEYENCE	506,409	5.57%
SHIN-ETSU CHEMICAL	397,472	4.38%
SHIONOGI	377,329	4.15%
CHUGAI PHARMACEUTICAL	363,195	4.00%
SYSMEX	343,847	3.78%
YAMAHA	318,063	3.50%
DAIKIN INDUSTRIES	317,439	3.49%
KDDI	306,456	3.37%
EAST JAPAN RAILWAY	300,600	3.31%
MAKITA	287,769	3.17%

#### Expense Ratio

For the 12 months ended 31 March 2020	For the 12 months ended 31 March 2019
1.75%	1.75%

#### Turnover Ratio

For the 12 months ended 31 March 2020	For the 12 months ended 31 March 2019
21.10%	11.63%

#### Other Material Information

Nil

# Aberdeen Standard Investments (Asia) Limited

## Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund

### Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD Class).

Market Value SGD	% of Net Assets
1,125,933	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	237,134
Redemptions	(134,277)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Dec 1997)
Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund	16.25%	-2.71%	1.75%	2.91%	3.86%	4.95%	8.73%
Benchmark: MSCI AC Asia Pacific ex Japan Index	16.10%	-2.49%	3.04%	3.98%	5.32%	6.20%	6.92%

\*Annualised Performance

Underlying Fund:

Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD Class)

#### Top 10 Holdings as at 31 March 2020

	Market Value SGD	% of Net Assets
TENCENT	114,478,250	9.65%
SAMSUNG ELECTRONICS (PREFERENCE SHARES)	91,665,697	7.73%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	85,253,702	7.18%
ABERDEEN STANDARD CHINA OPPORTUNITIES FUND	51,673,090	4.35%
PING AN INSURANCE	46,666,085	3.93%
CSL	40,130,024	3.38%
CHINA RESOURCES LAND	37,186,438	3.13%
AIA GROUP	36,545,955	3.08%
ABERDEEN STANDARD SINGAPORE EQUITY FUND	31,255,462	2.63%
HDFC	27,947,820	2.36%

#### Top 10 Holdings as at 31 March 2019

	Market Value SGD	% of Net Assets
ABERDEEN STANDARD SICAV I - INDIAN EQUITY FUND <sup>^</sup>	111,666,282	7.73%
ABERDEEN STANDARD SINGAPORE EQUITY FUND	94,295,599	6.53%
TENCENT	74,504,938	5.16%
ABERDEEN STANDARD CHINA OPPORTUNITIES FUND	73,109,915	5.07%
SAMSUNG ELECTRONICS (PREFERENCE SHARES)	72,346,733	5.01%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	64,968,121	4.50%
ABERDEEN STANDARD THAILAND EQUITY FUND	44,169,521	3.06%
PING AN INSURANCE	41,769,875	2.89%
AIA GROUP	40,610,341	2.81%
CHINA RESOURCES LAND	39,551,906	2.74%

<sup>^</sup>Aberdeen Standard SICAV I - Indian Equity Fund is not authorised for public sale in Singapore.

#### Expense Ratio

For the 12 months ended 31 March 2020	For the 12 months ended 31 March 2019
1.63%	1.70%

#### Turnover Ratio

For the 12 months ended 31 March 2020	For the 12 months ended 31 March 2019
18.64%	5.99%

#### Other Material Information

Nil

# Aberdeen Standard Investments (Asia) Limited

## Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund

### Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD Class).

Market Value SGD	% of Net Assets
137,221	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	39,712
Redemptions	(12,241)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Dec 1997)
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund	10.52%	-15.84%	-16.01%	-3.68%	-0.66%	2.20%	7.46%
Benchmark: Straits Times Index	6.24%	-17.77%	-18.60%	-3.35%	-1.11%	2.55%	NA^

\*Annualised Performance

^Benchmark data is only available from 31 August 1999 following the takeover of index calculation by FTSE on 10 January 2008.

Underlying Fund:

Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD Class)

#### Top 10 Holdings as at 31 March 2020

	Market Value SGD	% of Net Assets
OVERSEA-CHINESE BANKING CORPORATION	82,283,144	14.40%
DBS GROUP HOLDINGS	76,976,271	13.50%
CAPITALAND	37,217,865	6.50%
KEPPEL CORPORATION	37,096,654	6.50%
UNITED OVERSEAS BANK	36,785,921	6.40%
SINGAPORE TELECOMMUNICATIONS	32,649,058	5.70%
VENTURE CORPORATION	29,469,969	5.20%
SINGAPORE TECHNOLOGIES ENGINEERING	24,123,840	4.20%
CITY DEVELOPMENTS	21,612,848	3.80%
IHH HEALTHCARE	17,156,064	3.00%

#### Top 10 Holdings as at 31 March 2019

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	119,029,968	14.90%
OVERSEA-CHINESE BANKING CORPORATION	110,967,139	13.90%
UNITED OVERSEAS BANK	61,821,474	7.70%
SINGAPORE TELECOMMUNICATIONS	47,996,437	6.00%
JARDINE STRATEGIC HOLDINGS	44,732,875	5.60%
CAPITALAND	42,271,745	5.30%
VENTURE CORPORATION	40,321,944	5.00%
KEPPEL CORPORATION	37,955,684	4.70%
SATS	29,433,600	3.70%
COMFORTDELGRO	25,496,600	3.20%

#### Expense Ratio

For the 12 months ended 31 March 2020	For the 12 months ended 31 March 2019
1.64%	1.64%

#### Turnover Ratio

For the 12 months ended 31 March 2020	For the 12 months ended 31 March 2019
11.86%	6.20%

#### Other Material Information

Nil

# Aberdeen Standard Investments (Asia) Limited

## Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund

### Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund (USD Class).

Market Value USD	% of Net Assets
705,008	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	107,044
Redemptions	(218,065)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jun 2004)
Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund	25.37%	-19.76%	-25.74%	-4.19%	-1.42%	7.14%	9.43%
Benchmark: Thailand SET TR	27.97%	-15.85%	-20.32%	1.01%	2.76%	9.54%	NA

\*Annualised Performance

Underlying Fund:

Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund (USD Class)

**Top 10 Holdings as at 31 March 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
PTT PCL	4,483,282	6.30%
ADVANCED INFORMATION SERVICES	4,205,869	6.00%
SIAM CEMENT	3,182,542	4.50%
BANGKOK INSURANCE	2,928,212	4.10%
CENTRAL PATTANA	2,895,103	4.10%
ABERDEEN NEW THAI INVESTMENT TRUST PLC	2,833,232	4.00%
HOME PRODUCT CENTER	2,816,328	4.00%
OSOTSPA	2,621,293	3.70%
BANGKOK DUSIT MEDICAL SERVICES	2,330,444	3.30%
AEON THANA SINSAP THAILAND	2,330,284	3.30%

**Top 10 Holdings as at 31 March 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
HOME PRODUCT CENTER	5,623,029	4.93%
PTT PCL	5,588,895	4.90%
ADVANCED INFORMATION SERVICES	5,377,229	4.71%
CENTRAL PATTANA	4,880,036	4.28%
AEON THANA SINSAP THAILAND	4,875,377	4.27%
SIAM CEMENT	4,863,343	4.26%
ABERDEEN NEW THAI INVESTMENT TRUST PLC	4,520,497	3.96%
BANGKOK INSURANCE	4,518,984	3.96%
KASIKORNBANK	4,327,416	3.79%
THAI STANLEY ELECTRIC	4,239,782	3.72%

*Note: Market Values are based in SGD according to data source provided by Aberdeen Standard Investments (Asia) Limited.*

**Expense Ratio**

<b>For the 12 months ended 31 March 2020</b>	<b>For the 12 months ended 31 March 2019</b>
1.75%	1.75%

**Turnover Ratio**

<b>For the 12 months ended 31 March 2020</b>	<b>For the 12 months ended 31 March 2019</b>
5.69%	5.59%

**Other Material Information**

Nil



# AllianceBernstein (Singapore) Ltd

## AB FCP I - Dynamic Diversified Portfolio

### Investment in Collective Investment Schemes

AB FCP I - Dynamic Diversified Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Dynamic Diversified Portfolio (Class AX).

#### Market Value USD

535,740

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	31,013
Redemptions	(50,442)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* <sup>^</sup> (2 Nov 2004)
AB FCP I - Dynamic Diversified Portfolio	11.15%	-6.54%	-2.42%	2.11%	2.41%	4.17%	2.77%
Benchmark: 40% Barclays Capital Global Aggregate Bond Index / 60% MSCI World Index	0.39%	0.89%	2.02%	2.05%	1.48%	0.90%	1.76%

\*Annualised Performance

<sup>^</sup>Since inception, performance of the benchmark is measured from closest month-end after inception through 30 June 2020.

Underlying Fund:  
AB FCP I - Dynamic Diversified Portfolio (Class AX)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MICROSOFT CORP.	875,704	2.07%
AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO	847,291	2.00%
U.S. TREASURY BONDS 3.00%, (02/48 - 02/49)	723,938	1.71%
UNITED KINGDOM GILT 1.75%, (09/37 - 01/49)	668,831	1.58%
UNIFORM MORTGAGE-BACKED SECURITY 2.50%, 07/01/50 SERIES 2019	625,594	1.48%
JAPAN GOVERNMENT TEN YEAR BOND 1.00%, 09/20/21 SERIES 318	615,281	1.45%
UNIFORM MORTGAGE-BACKED SECURITY 3.50%, 07/01/50 SERIES 2019	468,030	1.11%
LANDWIRTSCHAFTLICHE RENTENBANK 0.25%, 07/15/24	467,870	1.11%
FACEBOOK, INC. - CLASS A	457,546	1.08%
JAPAN GOVERNMENT TEN YEAR BOND 0.10%, 03/20/30 SERIES 358	437,515	1.03%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO	1,029,229	2.01%
MICROSOFT CORP.	806,841	1.58%
REPUBLIC OF POLAND GOVERNMENT BOND 2.50%, 04/25/24 SERIES 0424	707,314	1.38%
CANADIAN GOVERNMENT BOND 2.25%, 03/01/24	654,330	1.28%
JAPANESE GOVERNMENT CPI LINKED BOND 0.10%, 03/10/26 SERIES 21	646,585	1.26%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50%, 02/15/28	645,204	1.26%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50%, 07/01/49	642,095	1.25%
U.S. TREASURY INFLATION INDEX 0.13%, (07/24 - 07/26)	571,118	1.12%
JAPANESE GOVERNMENT CPI LINKED BOND 0.10%, 03/10/28 SERIES 23	551,395	1.08%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00%, 07/01/49	519,944	1.02%

**Expense Ratio**

<b>For the 12 months ended 29 February 2020</b>	<b>For the 12 months ended 28 February 2019</b>
1.90%	1.90%

**Turnover Ratio**

<b>For the 12 months ended 29 February 2020</b>	<b>For the 12 months ended 28 February 2019</b>
91.20%	97.05%

**Other Material Information**

Nil

# AllianceBernstein (Singapore) Ltd

## AB FCP I - Global Value Portfolio

### Investment in Collective Investment Schemes

AB FCP I - Global Value Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Global Value Portfolio (Class A).

Market Value USD	% of Net Assets
291,678	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	34,818
Redemptions	(97,227)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (24 Apr 2001)
AB FCP I - Global Value Portfolio	16.07%	-14.90%	-6.82%	-2.31%	-0.20%	5.03%	2.24%
Benchmark: MSCI World Net Index	19.36%	-5.77%	2.84%	6.70%	6.90%	9.95%	5.65%

\*Annualised Performance

^Since inception, performance of the benchmark is measured from closest month-end after inception through 30 June 2020.

Underlying Fund:  
AB FCP I - Global Value Portfolio (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MICROSOFT CORP.	10,020,654	2.96%
APPLE, INC.	8,352,915	2.47%
NOVO NORDISK A/S - CLASS B	7,497,673	2.22%
COMCAST CORP. - CLASS A	7,414,190	2.19%
ENEL SPA	7,250,392	2.14%
ORACLE CORP.	6,867,385	2.03%
BANK OF AMERICA CORP.	5,980,426	1.77%
NXP SEMICONDUCTORS NV	5,834,356	1.72%
GLAXOSMITHKLINE PLC	5,613,762	1.66%
ROCHE HOLDING AG	5,583,954	1.65%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ORACLE CORP.	9,736,732	2.29%
COMCAST CORP. - CLASS A	9,623,688	2.26%
BANK OF AMERICA CORP.	9,600,243	2.25%
REPSOL SA	9,231,741	2.17%
ROYAL DUTCH SHELL PLC - CLASS A	8,844,073	2.08%
NOVO NORDISK A/S - CLASS B	8,534,442	2.00%
APPLE, INC.	8,468,639	1.99%
WELLS FARGO & CO.	8,461,717	1.99%
GILEAD SCIENCES, INC.	7,858,586	1.85%
AERCAP HOLDINGS NV	7,658,300	1.80%

**Expense Ratio**

<b>For the 12 months ended 29 February 2020</b>	<b>For the 12 months ended 28 February 2019</b>
1.81%	1.91%

**Turnover Ratio**

<b>For the 12 months ended 29 February 2020</b>	<b>For the 12 months ended 28 February 2019</b>
48.68%	41.14%

**Other Material Information**

Nil

# AllianceBernstein (Singapore) Ltd

## AB FCP I - Sustainable US Thematic Portfolio

### Investment in Collective Investment Schemes

AB FCP I - Sustainable US Thematic Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Sustainable US Thematic Portfolio (Class A).

Market Value USD	% of Net Assets
636,588	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	187,914
Redemptions	(165,215)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (24 Apr 2001)
AB FCP I - Sustainable US Thematic Portfolio	26.35%	7.67%	16.52%	14.24%	12.15%	14.25%	5.80%
Benchmark: S&P 500	20.37%	-3.37%	6.87%	10.07%	10.05%	13.28%	6.50%

\*Annualised Performance

^Since inception, performance of the benchmark is measured from closest month-end after inception through 30 June 2020.

Underlying Fund:  
AB FCP I - Sustainable US Thematic Portfolio (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BIO-RAD LABORATORIES, INC. - CLASS A	7,509,633	3.16%
WEST PHARMACEUTICAL SERVICES, INC.	7,470,031	3.14%
MICROSOFT CORP.	7,061,390	2.97%
SALESFORCE.COM, INC.	7,009,889	2.95%
MSCI, INC. - CLASS A	6,894,051	2.90%
DANAHER CORP.	6,849,687	2.88%
PROCTER & GAMBLE CO. (THE)	6,751,998	2.84%
INTERCONTINENTAL EXCHANGE, INC.	6,517,523	2.74%
ANSYS, INC.	6,402,598	2.69%
WASTE MANAGEMENT, INC.	6,057,205	2.55%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
VISA, INC. - CLASS A	4,982,273	3.80%
PROCTER & GAMBLE CO. (THE)	4,754,314	3.63%
BRIGHT HORIZONS FAMILY SOLUTIONS, INC.	4,668,823	3.56%
XYLEM, INC./NY	4,655,904	3.55%
MSCI, INC. - CLASS A	4,604,588	3.51%
DANAHER CORP.	4,593,020	3.50%
INTERCONTINENTAL EXCHANGE, INC.	3,913,106	2.99%
SBA COMMUNICATIONS CORP.	3,874,893	2.96%
ECOLAB, INC.	3,732,208	2.85%
AMERICAN WATER WORKS CO., INC.	3,551,920	2.71%

**Expense Ratio**

<b>For the 12 months ended 29 February 2020</b>	<b>For the 12 months ended 28 February 2019</b>
1.75%	1.75%

**Turnover Ratio**

<b>For the 12 months ended 29 February 2020</b>	<b>For the 12 months ended 28 February 2019</b>
49.38%	45.99%

**Other Material Information**

Nil

# AllianceBernstein (Singapore) Ltd

## AB SICAV I - All Market Income Portfolio

### Investment in Collective Investment Schemes

AB SICAV I - All Market Income Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB SICAV I - All Market Income Portfolio (Class AX).

Market Value USD	% of Net Assets
51,435	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	22,303
Redemptions	(13,522)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception** (2 Nov 2004)
AB SICAV I - All Market Income Portfolio	9.18%	-12.41%	-8.05%	0.01%	1.77%	2.45%	2.23%
Benchmark: 50% MSCI World Index / 40% Barclays Global High Yield (Hedged) / 10% Barclays Global Treasuries (Hedged)	14.44%	-4.02%	1.74%	5.18%	6.02%	8.26%	6.76%

\*Annualised Performance

^Since inception, performance of the benchmark is measured from closest month-end after inception through 30 June 2020.

Underlying Fund:  
AB SICAV I - All Market Income Portfolio (Class AX)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
U.S. TREASURY NOTES 1.63%, (08/29 - 08/29)	76,527,355	5.87%
BRAZIL NOTAS DO TESOURO NACIONAL 10.00%, (01/21 - 01/25) SERIES F	20,064,775	1.54%
MICROSOFT CORP.	14,485,435	1.11%
U.S. TREASURY NOTES 2.38%, 05/15/29	12,637,677	0.97%
APPLE, INC.	11,669,587	0.90%
U.S. TREASURY NOTES 2.63%, 02/15/29	8,674,219	0.67%
U.S. TREASURY NOTES 2.50%, (12/20 - 02/21)	7,586,486	0.58%
MEXICAN BONOS 8.00%, (09/24 - 11/47) SERIES M	6,900,571	0.53%
ROCHE HOLDING AG	6,824,495	0.52%
INDONESIA TREASURY BOND 10.00%, 09/15/24 SERIES FR44	6,709,366	0.51%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
U.S. TREASURY NOTES 2.50%, (12/20 - 02/21)	15,142,974	4.52%
U.S. TREASURY NOTES 2.63%, 02/15/29	7,805,640	2.33%
JPMORGAN ALERIAN MLP INDEX ETN	4,983,381	1.49%
U.S. TREASURY NOTES 05/15/29	4,340,438	1.29%
U.S. TREASURY NOTES 1.38%, 04/30/20	4,197,581	1.25%
ISHARES S&P 500 FINANCIALS SECTOR UCITS ETF	3,277,017	0.98%
U.S. TREASURY NOTES 2.13%, 03/31/24	3,050,156	0.91%
BRAZIL NOTAS DO TESOURO NACIONAL 10.00%, (01/21 - 01/25) SERIES F	2,149,621	0.64%
U.S. TREASURY NOTES 2.00%, 05/31/24	2,124,938	0.63%
MICROSOFT CORP.	1,950,190	0.58%

**Expense Ratio**

<b>For the 12 months ended 30 November 2019</b>	<b>For the 12 months ended 30 November 2018</b>
1.48%	1.65%

**Turnover Ratio**

<b>For the 12 months ended 30 November 2019</b>	<b>For the 12 months ended 30 November 2018</b>
45.28%	81.91%

**Other Material Information**

Nil



# Allianz Global Investors Singapore Limited

## Allianz Global Investors Fund - Allianz China Equity Fund

### Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz China Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD).

Market Value SGD	% of Net Assets
35,663	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	11,480
Redemptions	(3,241)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Aug 2009)
Allianz Global Investors Fund - Allianz China Equity Fund	19.25%	13.59%	19.67%	8.56%	4.54%	6.08%	5.12%
Benchmark: MSCI China Total Return (Net)	12.96%	7.39%	16.65%	9.03%	6.07%	6.37%	5.38%

\*Annualised Performance

Underlying Fund:  
Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS LTD	39,790,727	9.75%
ALIBABA GROUP HOLDING-SP ADR	29,739,631	7.29%
JD.COM INC-ADR	22,878,243	5.61%
TAL EDUCATION GROUP- ADR	17,796,742	4.36%
CHINA CONSTRUCTION BANK-H	11,798,698	2.89%
DIGITAL CHINA HOLDINGS LTD	11,606,976	2.85%
CHINA INTERNATIONAL CAPITA-H	11,021,031	2.70%
PING AN INSURANCE GROUP CO-H	10,034,806	2.46%
MEITUAN DIANPING-CLASS B	9,273,548	2.27%
CHINA MERCHANTS BANK-H	8,946,827	2.19%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALIBABA GROUP HOLDING-SP ADR	49,582,704	9.55%
TENCENT HOLDINGS LTD	48,557,390	9.35%
PING AN INSURANCE GROUP CO-H	27,869,000	5.37%
CHINA CONSTRUCTION BANK-H	23,790,365	4.58%
CHINA EVERBRIGHT INTL LTD	18,188,523	3.50%
CHINA MOBILE LTD	16,441,279	3.17%
CHINA LIFE INSURANCE CO-H	15,632,338	3.01%
CHINA MERCHANTS BANK-H	13,750,258	2.65%
CHINA OVERSEAS LAND & INVEST	12,941,250	2.49%
MIDEA GROUP CO A MC97672	11,806,927	2.27%

*Note: Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.*

**Expense Ratio**

<b>For the 12 months ended 30 September 2019</b>	<b>For the 12 months ended 30 September 2018</b>
1.91%	1.90%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
48.05%	41.31%

**Other Material Information**

Nil

# Allianz Global Investors Singapore Limited

## Allianz Global Investors Fund - Allianz Global Sustainability Fund

### Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Global Sustainability Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR).

Market Value EUR	% of Net Assets
176,306	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	115,758
Redemptions	(59,650)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Jan 2003)
Allianz Global Investors Fund - Allianz Global Sustainability Fund	14.69%	-1.56%	8.01%	8.78%	7.70%	10.18%	7.04%
Benchmark: Dow Jones Sustainability World Index (Total Return)	15.33%	-3.39%	7.55%	8.25%	7.61%	9.91%	7.17%

\*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS LTD	97,751,408	9.79%
ADOBE INC	46,937,801	4.70%
ROCHE HOLDING AG-GENUSSCHEIN	42,705,219	4.28%
S&P GLOBAL INC	36,098,327	3.62%
UNITEDHEALTH GROUP INC	35,735,547	3.58%
SAP SE	32,871,916	3.29%
VISA INC-CLASS A SHARES	28,514,322	2.86%
ALPHABET INC-CL A	28,507,513	2.86%
KEYENCE CORP	28,065,194	2.81%
DAIKIN INDUSTRIES LTD	26,744,894	2.68%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
MICROSOFT CORP	39,326,620	9.59%
ADOBE INC	15,668,717	3.82%
ROCHE HOLDING AG-GENUSSCHEIN	14,911,968	3.63%
SAP SE	14,116,077	3.44%
VISA INC-CLASS A SHARES	13,274,634	3.24%
UNITEDHEALTH GROUP INC	13,193,648	3.22%
S&P GLOBAL INC	11,075,595	2.70%
UNILEVER PLC	10,216,984	2.49%
DAIKIN INDUSTRIES LTD	9,428,330	2.30%
KEYENCE CORP	8,952,201	2.18%

**Expense Ratio**

<b>For the 12 months ended 30 September 2019</b>	<b>For the 12 months ended 30 September 2018</b>
1.86%	1.84%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
-157.12%	-18.90%

**Other Material Information**

Nil

# Allianz Global Investors Singapore Limited

## Allianz Global Investors Fund - Allianz Oriental Income Fund

### Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Oriental Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD).

#### Market Value SGD

45,188

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	19,234
Redemptions	(8,864)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Aug 2009)
Allianz Global Investors Fund - Allianz Oriental Income Fund	36.88%	18.43%	46.23%	14.86%	11.71%	9.01%	7.73%
Benchmark: MSCI AC Asia Pacific	13.59%	-2.91%	4.18%	3.64%	4.76%	6.01%	5.35%

\*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS LTD	33,163,765	8.44%
KOH YOUNG TECHNOLOGY INC	27,460,947	6.99%
MAINFREIGHT LTD	27,148,959	6.91%
EO TECHNICS CO LTD	17,705,600	4.51%
ALCHIP TECHNOLOGIES LTD	16,861,835	4.29%
ASMEDIA TECHNOLOGY INC	16,244,641	4.13%
HUTCHISON CHINA MEDITECH-ADR	13,279,207	3.38%
VENTURE CORP LTD	10,778,350	2.74%
YAGEO CORPORATION	10,459,760	2.66%
ASPEED TECHNOLOGY INC	9,705,450	2.47%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MAINFREIGHT LTD	30,010,759	10.21%
KOH YOUNG TECHNOLOGY INC	24,115,661	8.20%
VENTURE CORP LTD	14,750,637	5.02%
LASERTEC CORP	14,302,745	4.87%
EO TECHNICS CO LTD	13,602,958	4.63%
WIN SEMICONDUCTORS CORP	13,236,981	4.50%
SHOWA DENKO K K	10,247,178	3.49%
GALAXY ENTERTAINMENT GROUP L	10,014,955	3.41%
SINGAPORE TECH ENGINEERING	8,685,725	2.95%
AVICHINA INDUSTRY & TECH-H	8,236,057	2.80%

*Note: Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.*

**Expense Ratio**

<b>For the 12 months ended 30 September 2019</b>	<b>For the 12 months ended 30 September 2018</b>
1.86%	1.85%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
-34.22%	31.25%

**Other Material Information**

Nil

# Amundi Singapore Limited

## Amundi Funds - Global Bond

### Investment in Collective Investment Schemes

Amundi Funds - Global Bond, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Funds - Global Bond (AU Capitalisation).

Market Value USD	% of Net Assets
360,556	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	48,764
Redemptions	(64,272)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Dec 1990)
Amundi Funds - Global Bond	4.58%	-1.53%	1.68%	2.52%	2.95%	2.72%	5.51%
Benchmark: JPM Global Government Bond	1.46%	4.60%	5.24%	4.18%	3.80%	2.57%	5.06%

\*Annualised Performance

Underlying Fund:  
Amundi Funds – Bond Global (AU Capitalisation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
US TII 1.75% 01/28	14,719,159	5.50%
BTPS 3.75% 9/24	12,847,982	4.80%
OAT 3.25% 5/45	10,265,408	3.84%
OAT 0.5% 05/29	10,194,433	3.81%
SPAIN 2.7% 10/48 30Y	8,852,966	3.31%
US TSY 0.375% 03/22	8,339,034	3.12%
UK TSY 3.50% 01/45	8,230,976	3.08%
RFLB 6.9% 05/29 6224	7,486,529	2.80%
OAT 0.25% 11/26	6,457,144	2.41%
BTPS 1.45% 05/25	6,422,974	2.40%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BTPS 3.75% 9/24	29,121,009	15.00%
BTPS 2.45% 10/23	15,700,414	8.09%
US TII 1.75% 01/28	13,787,059	7.10%
OAT 0.5% 05/29	11,964,052	6.16%
UK TSY 3.50% 01/45	11,955,774	6.16%
BRAZIL 01/07/22	11,235,144	5.79%
BELGIUM 3.75% 6/45	9,553,533	4.92%
OAT 3.25% 5/45	9,028,943	4.65%
SPAIN 2.7% 10/48	7,399,876	3.81%
OAT 2% 05/48	7,344,585	3.78%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.05%	1.05%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
30.15%	272.74%

**Other Material Information**

Nil



# Aviva Investors Asia Pte Ltd

## Aviva Investors - Global High Yield Bond Fund

### Investment in Collective Investment Schemes

Aviva Investors - Global High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Global High Yield Bond Fund (Class A).

Market Value USD	% of Net Assets
14,503	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	9,673
Redemptions	(1,353)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (22 Sep 2008)
Aviva Investors - Global High Yield Bond Fund	11.48%	-5.23%	-1.90%	2.06%	3.36%	5.70%	7.06%
Benchmark: Barclays Global High Yield Excl CMBS & EMG 2% Cap	10.44%	-3.92%	0.09%	3.49%	4.98%	6.94%	8.35%

\*Annualised Performance

Underlying Fund:  
Aviva Investors - Global High Yield Bond Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
CENTENE CORPORATION	78,963,601	1.73%
HCA	68,465,550	1.50%
ALTICE FRANCE SA	64,814,054	1.42%
BAUSCH HEALTH COMPANIES INC	64,357,617	1.41%
SPRINT CORP	60,706,121	1.33%
FMG RESOURCES PTY LTD	58,880,373	1.29%
FORD MOTOR COMPANY	58,880,373	1.29%
DAVITA HEALTHCARE PARTNERS	57,511,062	1.26%
CCO HOLDINGS	55,685,314	1.22%
TENET HEALTHCARE CORPORATION	51,577,381	1.13%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
SPRINT CORP.	76,851,096	1.68%
NETFLIX INC.	65,872,368	1.44%
ALTICE S.A.	63,127,686	1.38%
CSC HOLDINGS LLC	63,127,686	1.38%
CCO HOLDINGS	60,383,004	1.32%
GENESIS ENERGY L.P.	59,010,663	1.29%
SPRINGLEAF FINANCE CORP.	58,553,216	1.28%
BAUSCH HEALTH COS INC.	58,095,769	1.27%
GOLDEN NUGGET	51,691,511	1.13%
IRON MOUNTAIN INC.	51,234,064	1.12%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.41%	1.43%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
53.55%	53.16%

**Other Material Information**

Nil

# Aviva Investors Asia Pte Ltd

## Aviva Investors - Multi-Strategy Target Return Fund

### Investment in Collective Investment Schemes

Aviva Investors - Multi-Strategy Target Return Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Multi-Strategy Target Return Fund (Class A).

Market Value SGD	% of Net Assets
99,134	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	4,465
Redemptions	(2,413)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years <sup>*</sup>	5 Years <sup>*</sup>	10 Years <sup>*</sup>	Since Inception <sup>*</sup> (5 Jan 2016)
Aviva Investors - Multi-Strategy Target Return Fund	1.59%	-2.66%	0.91%	-0.05%	NA	NA	-0.04%

<sup>\*</sup>Annualised Performance

<sup>^</sup>There is no benchmark for Aviva Investors - Multi-Strategy Target Return Fund.

Underlying Fund:  
Aviva Investors - Multi-Strategy Target Return Fund (Class A)

**Top 10 Holdings as at 31 December 2019**

	Market Value SGD	% of Net Assets
SHEFFIELD RECEIVABLES CO. LLC 0.36% 19/03/2020	75,524,544	2.88%
CREDIT AGRICOLE SA 0.43% 07/01/2020	60,314,740	2.30%
LMA SA 0.46% 13/01/2020	60,314,740	2.30%
NATIXIS SA 0% 04/03/2020	45,367,174	1.73%
INDUSTRIAL BANK OF KOREA 0.45% 10/02/2020	45,367,174	1.73%
HONEYWELL INTERNATIONAL, INC. 0.41% 10/01/2020	45,367,174	1.73%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD. 0.25% 20/02/2020	45,367,174	1.73%
PROCTER & GAMBLE CO. (THE) 0.42% 28/02/2020	43,793,746	1.67%
SHEFFIELD RECEIVABLES CO. LLC 0.39% 06/03/2020	37,762,272	1.44%
UBS AG 0.42% 18/05/2020	37,762,272	1.44%
CHESHAM FINANCE LTD. 0.35% 17/01/2020	37,762,272	1.44%

**Top 10 Holdings as at 31 December 2018**

	Market Value SGD	% of Net Assets
US TREASURY INFLATION INDEXED, FRN 0.875% 15/02/2047	217,550,127	4.51%
NATIXIS SA 0.33% 05/02/2019	152,912,174	3.17%
SUMITOMO MITSUI BANKING CORP. 0.38% 23/01/2019	152,912,174	3.17%
MUFG BANK LTD. 03/01/2019	152,429,801	3.16%
CHESHAM FIN LTD. 0.39% 22/01/2019	114,322,351	2.37%
LMA-AMERICAS LLC 0.34% 23/01/2019	94,545,066	1.96%
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK SA 0.32% 19/02/2019	76,214,900	1.58%
MIZUHO BANK LTD. 0.36% 14/01/2019	76,214,900	1.58%
SVENSKA HANDELSBANKEN AB 0% 20/05/2019	76,214,900	1.58%
PROCTER & GAMBLE CO. (THE) 0.37% 08/01/2019	76,214,900	1.58%

**Expense Ratio**

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
1.60%	1.60%

**Turnover Ratio**

For the 12 months ended 31 December 2019	For the 12 months ended 31 December 2018
167.62%	45.68%

**Other Material Information**

Nil

# BlackRock (Singapore) Limited

## BlackRock Global Funds - Asian Tiger Bond Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - Asian Tiger Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Asian Tiger Bond Fund (Class A2 SGD-H).

#### Market Value SGD

28,062

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	28,168
Redemptions	(6,175)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 2010)
BlackRock Global Funds - Asian Tiger Bond Fund	7.14%	0.14%	2.67%	2.56%	3.36%	NA	3.70%
Benchmark: JP Morgan Asian Credit Index	3.93%	6.10%	8.67%	5.27%	5.72%	NA	5.79%

\*Annualised Performance

Underlying Fund:  
BlackRock Global Funds - Asian Tiger Bond Fund (Class A2 SGD-H)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
ABU DHABI (EMIRATE OF) MTN REGS 3.125 04/16/2030	45,916,580	1.33%
ELECT GLOBAL INVESTMENTS LIMITED REGS 4.1 12/31/2049	33,450,165	0.97%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 3.13 11/21/2029	30,022,845	0.87%
INDONESIA (REPUBLIC OF) MTN REGS 4.75 01/08/2026	28,762,674	0.83%
HYUNDAI CAPITAL AMERICA MTN REGS 5.875 04/07/2025	28,658,941	0.83%
PHILIPPINES (REPUBLIC OF) 2.457 05/05/2030	26,897,064	0.78%
SINOPEC GROUP OVERSEAS DEVELOPMENT REGS 3.25 04/28/2025	25,747,964	0.75%
NWD FINANCE (BVI) LTD REGS 5.25 12/31/2049	25,654,167	0.74%
DIB SUKUK LTD REGS 2.95 01/16/2026	25,106,862	0.73%
PHILIPPINES (REPUBLIC OF) 6.375 10/23/2034	24,665,760	0.71%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
INDONESIA (REPUBLIC OF) 8.25 05/15/2029	68,911,528	2.59%
INDIA (REPUBLIC OF) 7.17 01/08/2028	30,220,806	1.13%
CNAC HK SYNBR NO CONVER CALL COACS 5 05/05/2020	29,837,735	1.12%
INDONESIA (REPUBLIC OF) MTN REGS 4.75 01/08/2026	27,787,326	1.04%
HUTCHISON WHAMPOA INTERNATIONAL 14 REGS 3.625 10/31/2024	24,919,727	0.93%
SINOPEC GROUP OVERSEAS DEVELOPMENT REGS 3.25 04/28/2025	24,392,303	0.92%
CNOOC NEXEN FINANCE 2014 ULC 4.25 04/30/2024	23,637,657	0.89%
OVERSEAS CHINESE TOWN ASIA HOLDING REGS 4.3 12/31/2049	23,319,431	0.87%
CHINA HUADIAN OVERSEAS DEVELOPMENT REGS 4 12/31/2049	21,983,297	0.82%
UHI CAPITAL LTD REGS 3 06/12/2024	20,302,885	0.76%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.22%	1.22%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
119.60%	128.16%

**Other Material Information**

Nil

# BlackRock (Singapore) Limited

## BlackRock Global Funds - European Equity Income Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - European Equity Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - European Equity Income Fund (Class A2 USD-H).

#### Market Value USD

10,240

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	8,027
Redemptions	(557)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Dec 2014)
BlackRock Global Funds - European Equity Income Fund	15.47%	-8.30%	2.85%	3.36%	2.62%	NA	5.37%
Benchmark: MSCI Europe Index	15.26%	-12.78%	-6.78%	0.00%	1.46%	NA	2.29%

\*Annualised Performance

Underlying Fund:

BlackRock Global Funds - European Equity Income Fund (Class A2 USD-H)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ENEL SPA	64,238,947	4.07%
TELE2 AB	64,127,697	4.07%
IBERDROLA SA	64,031,905	4.06%
BRITISH AMERICAN TOBACCO PLC	62,948,846	3.99%
NESTLE SA	62,465,735	3.96%
SANOFI SA	62,419,958	3.96%
EDP - ENERGIAS DE PORTUGAL SA	62,065,831	3.94%
NOVO NORDISK A/S	56,648,244	3.59%
ZURICH INSURANCE GROUP AG	56,070,720	3.56%
LONZA GROUP AG	54,424,393	3.45%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
SCOR SE	75,511,392	4.28%
SAMPO OYJ	72,284,742	4.09%
ALLIANZ SE	71,366,832	4.04%
SANOFI SA	68,421,782	3.87%
GLAXOSMITHKLINE PLC	66,614,323	3.77%
ENGIE SA	66,228,684	3.75%
VINCI SA	61,160,737	3.46%
LEG IMMOBILIEN AG	61,097,280	3.46%
BOUYGUES SA	60,593,293	3.43%
ZURICH INSURANCE GROUP AG	52,969,456	3.00%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.84%	1.82%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
143.61%	161.52%

**Other Material Information**

Nil



# BlackRock (Singapore) Limited

## BlackRock Global Funds - Latin American Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - Latin American Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Latin American Fund (Class A2 USD).

Market Value USD	% of Net Assets
1,222,767	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	219,420
Redemptions	(322,268)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (9 Jan 1997)
BlackRock Global Funds - Latin American Fund	18.53%	-36.68%	-34.25%	-6.63%	-3.49%	-4.47%	5.59%
Benchmark: MSCI EM Latin America Net Div	19.10%	-35.23%	-32.46%	-7.22%	-3.22%	-3.80%	6.19%

\*Annualised Performance

Underlying Fund:  
BlackRock Global Funds - Latin American Fund (Class A2 USD)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
VALE SA	71,063,974	9.58%
PETROLEO BRASILEIRO SA PETROBRAS	68,882,724	9.29%
AMERICA MOVIL SAB DE CV	45,668,467	6.16%
B3 SA BRASIL BOLSA BALCAO	38,446,124	5.18%
ITAU UNIBANCO HOLDING SA	31,427,746	4.24%
BANCO BRADESCO SA	30,466,474	4.11%
GRUPO FINANCIERO BANORTE SAB DE CV	24,960,585	3.37%
B2W COMPANHIA DIGITAL	24,959,896	3.37%
LOJAS AMERICANAS SA	23,049,566	3.11%
CENTRAIS ELETRICAS BRASILEIRAS SA	17,929,845	2.42%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ITAU UNIBANCO HOLDING SA	120,320,925	9.99%
PETROLEO BRASILEIRO SA	113,261,108	9.40%
BANCO BRADESCO SA	66,543,537	7.56%
VALE SA	66,543,537	5.52%
FOMENTO ECONOMICO MEXICANO SAB DE CV	59,392,890	4.93%
GRUPO FINANCIERO BANORTE SAB DE CV	50,283,289	4.17%
BANCO DO BRASIL SA	46,846,094	3.89%
B3 SA BRASIL BOLSA BALCAO	43,139,134	3.58%
AMERICA MOVIL SAB DE CV	39,745,524	3.30%
AMBEV SA	32,976,738	2.74%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.08%	2.10%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
117.97%	53.77%

**Other Material Information**

Nil

# BlackRock (Singapore) Limited

## BlackRock Global Funds - Sustainable Energy Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - Sustainable Energy Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Sustainable Energy Fund (Class A2 USD).

Market Value USD	% of Net Assets
1,031,832	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	81,617
Redemptions	(196,492)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (6 Apr 2001)
BlackRock Global Funds - Sustainable Energy Fund	24.83%	1.59%	11.50%	6.42%	6.46%	4.52%	-0.22%

\*Annualised Performance

<sup>^</sup>There is no benchmark for BlackRock Global Funds - New Energy Fund.

Underlying Fund:  
BlackRock Global Funds - Sustainable Energy Fund (Class A2 USD)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NEXTERA ENERGY INC	77,022,519	5.02%
ENEL SPA	75,729,089	4.94%
SCHNEIDER ELECTRIC SE	66,235,881	4.32%
RWE AG	65,600,594	4.28%
EDP RENOVAVEIS SA	65,269,973	4.26%
VESTAS WIND SYSTEMS A/S	57,646,374	3.76%
FIRST SOLAR INC	57,313,476	3.74%
KINGSPAN GROUP PLC	54,385,793	3.55%
INFINEON TECHNOLOGIES AG	48,048,561	3.13%
ON SEMICONDUCTOR CORPORATION	47,065,325	3.07%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NEXTERA ENERGY INC	62,945,488	5.86%
ENEL SPA	57,698,360	5.37%
EDP RENOVAVEIS SA	53,115,700	4.94%
SCHNEIDER ELECTRIC SE	53,045,758	4.94%
VESTAS WIND SYSTEMS A/S	38,222,323	3.56%
KINGSPAN GROUP PLC	37,587,592	3.50%
SIKA AG	37,139,668	3.46%
JOHNSON CONTROLS INTERNATIONAL PLC	37,097,289	3.45%
FIRST SOLAR INC	33,910,650	3.15%
JOHNSON MATTHEY PLC	33,771,636	3.14%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.98%	2.06%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
87.76%	39.66%

**Other Material Information**

Nil

# BlackRock (Singapore) Limited

## BlackRock Global Funds - Systematic Global SmallCap Fund<sup>^</sup>

### Investment in Collective Investment Schemes

BlackRock Global Funds - Systematic Global SmallCap Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Systematic Global SmallCap Fund (Class A2 USD).

<sup>^</sup>Prior to 31 December 2019, BlackRock Global Funds - Systematic Global SmallCap Fund was known as BlackRock Global Funds - Global SmallCap Fund.

### Market Value USD

1,553,295

### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	227,998
Redemptions	(482,319)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (4 Nov 1994)
BlackRock Global Funds - Systematic Global SmallCap Fund	24.14%	-15.45%	-7.49%	-0.32%	0.50%	6.50%	9.24%
Benchmark: MSCI AC World Small Cap Index	24.85%	-12.85%	-5.54%	1.43%	3.67%	8.56%	6.28%

\*Annualised Performance

Underlying Fund:

BlackRock Global Funds - Systematic Global SmallCap Fund (Class A2 USD)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
SKECHERS USA INC CLASS A	1,005,541	0.60%
RIGHTMOVE PLC	808,648	0.48%
CHURCHILL DOWNS INC	720,475	0.43%
QTS REALTY REIT INC TRUST CLASS A	690,506	0.41%
TORO	655,904	0.39%
CARLISLE COMPANIES INC	596,795	0.36%
ZOOMINFO TECHNOLOGIES INC CLASS A	562,198	0.34%
BENDIGO AND ADELAIDE BANK LTD	555,570	0.33%
SYNOVUS FINANCIAL CORP	550,245	0.33%
PSP SWISS PROPERTY AG	550,081	0.33%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
LOGITECH INTERNATIONAL SA	2,268,181	1.08%
MASIMO CORP	2,257,451	1.07%
LEG IMMOBILIEN N AG	2,249,777	1.07%
PARK HOTELS RESORTS INC	2,198,268	1.05%
CRANE	2,197,226	1.04%
INVESCO MORTGAGE CAPITAL REIT INC	2,063,327	0.98%
TTW PUBLIC COMPANY LIMITED NON-VOT	1,833,785	0.87%
ZENDESK INC	1,807,665	0.86%
MAPLETREE COMMERCIAL UNITS TRUST	1,739,723	0.83%
RINGCENTRAL INC CLASS A	1,683,693	0.80%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.83%	1.84%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
375.50%	277.40%

**Other Material Information**

Nil

# BlackRock (Singapore) Limited

## BlackRock Global Funds - United Kingdom Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - United Kingdom Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - United Kingdom Fund (Class A2 GBP).

#### Market Value GBP

348,238

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	GBP
Subscriptions	50,324
Redemptions	(98,757)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Dec 1985)
BlackRock Global Funds - United Kingdom Fund	19.52%	-4.28%	-0.10%	4.46%	6.56%	8.13%	8.49%
Benchmark: FTSE All-Share TR Index	10.17%	-17.51%	-12.99%	-1.56%	2.87%	6.73%	8.70%

\*Annualised Performance

Underlying Fund:  
BlackRock Global Funds - United Kingdom Fund (Class A2 GBP)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
RIO TINTO PLC	10,523,247	5.86%
ASTRAZENECA PLC	9,923,559	5.53%
RELX PLC	9,576,064	5.33%
RECKITT BENCKISER GROUP PLC	8,634,275	4.81%
SMITH & NEPHEW PLC	7,456,877	4.15%
LONDON STOCK EXCHANGE GROUP PLC	7,439,790	4.14%
HARGREAVES LANSDOWN PLC	7,129,899	3.97%
BRITISH AMERICAN TOBACCO PLC	6,408,930	3.57%
NEXT PLC	5,689,911	3.17%
PAYPAL HOLDINGS INC	5,524,428	3.08%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
RIO TINTO PLC	7,829,884	5.68%
RELX PLC	7,720,032	5.60%
UNILEVER PLC	6,577,523	4.77%
ROYAL DUTCH SHELL PLC	6,347,608	4.61%
DIAGEO PLC	6,212,787	4.51%
ASTRAZENECA PLC	6,077,472	4.41%
LONDON STOCK EXCHANGE GROUP PLC	5,835,184	4.23%
SSP GROUP PLC	5,225,118	3.79%
NEXT PLC	4,436,991	3.22%
RIGHTMOVE PLC	4,260,452	3.09%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.82%	1.82%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
80.47%	107.94%

**Other Material Information**

Nil



# BlackRock (Singapore) Limited

## BlackRock Global Funds - World Gold Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - World Gold Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Gold Fund (Class A2 USD).

#### Market Value USD

2,921,597

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	447,651
Redemptions	(759,185)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Dec 1994)
BlackRock Global Funds - World Gold Fund	52.48%	24.22%	36.75%	11.87%	12.14%	-2.43%	5.76%
Benchmark: FTSE Gold Mines (cap only)	52.31%	27.24%	44.21%	19.01%	17.31%	-3.27%	0.84%

\*Annualised Performance

Underlying Fund:  
BlackRock Global Funds - World Gold Fund (Class A2 USD)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BARRICK GOLD CORP	590,070,107	9.51%
NEWMONT CORPORATION	573,333,137	9.24%
NEWCREST MINING LTD	273,704,954	4.41%
ALAMOS GOLD INC	271,246,997	4.37%
KINROSS GOLD CORP	256,572,382	4.14%
WHEATON PRECIOUS METALS CORP	252,301,449	4.07%
GOLD FIELDS LTD	250,299,183	4.03%
ANGLOGOLD ASHANTI LTD	248,803,768	4.01%
KIRKLAND LAKE GOLD LTD	235,807,624	3.80%
ENDEAVOUR MINING CORP	229,822,145	3.70%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BARRICK GOLD CORP	466,826,048	9.58%
NEWCREST MINING LTD	445,873,231	9.15%
AGNICO EAGLE MINES LTD	422,041,958	8.67%
NEWMONT GOLDCORP CORP	394,280,205	8.10%
NORTHERN STAR RESOURCES LTD	241,049,941	4.95%
WHEATON PRECIOUS METALS CORP	223,243,456	4.58%
FRANCO NEVADA CORP	206,776,353	4.25%
ALAMOS GOLD INC	186,213,174	3.82%
FRESNILLO PLC	179,730,561	3.69%
B2GOLD CORP	173,082,352	3.55%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.07%	2.06%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
93.21%	56.60%

**Other Material Information**

Nil

# BlackRock (Singapore) Limited

## BlackRock Global Funds - World Mining Fund

### Investment in Collective Investment Schemes

BlackRock Global Funds - World Mining Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Mining Fund (Class A2 USD).

#### Market Value USD

2,220,691

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	225,008
Redemptions	(493,168)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (24 Mar 1997)
BlackRock Global Funds - World Mining Fund	36.75%	-4.33%	-1.37%	6.74%	4.15%	-3.93%	6.02%
Benchmark: MSCI ACWI Metals and Mining Index	40.38%	-0.60%	5.95%	11.43%	9.31%	-0.52%	6.80%

<sup>\*</sup>Annualised Performance

<sup>^</sup>Previous benchmark was Euromoney Global Mining Constrained Weights Net Total Return Index.

Underlying Fund:  
BlackRock Global Funds - World Mining Fund (Class A2 USD)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BHP GROUP PLC	404,897,140	9.16%
NEWMONT CORPORATION	392,942,995	8.89%
RIO TINTO PLC	359,428,168	8.13%
VALE SA	270,095,472	6.11%
ANGLO AMERICAN PLC	243,565,358	5.51%
BARRICK GOLD CORP	222,269,332	5.03%
WHEATON PRECIOUS METALS CORP	194,656,047	4.40%
FRANCO NEVADA CORP	182,562,493	4.13%
FREEPORT-MCMORAN INC	154,864,242	3.50%
GMK NORILSKIY NIKEL PAO	131,873,774	2.98%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BHP GROUP PLC	488,325,152	9.31%
RIO TINTO PLC	467,901,406	8.92%
VALE SA	395,064,768	7.53%
ANGLO AMERICAN PLC	281,580,154	5.37%
TECK RESOURCES LTD	253,411,287	4.83%
NEWMONT GOLDCORP CORP	251,593,800	4.80%
BARRICK GOLD CORP	246,222,624	4.69%
AGNICO EAGLE MINES LTD	231,798,570	4.42%
GLENORE PLC	196,161,375	3.74%
FRANCO NEVADA CORP	161,211,688	3.07%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.08%	2.07%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
56.90%	43.35%

**Other Material Information**

Nil

# BNP Paribas Asset Management (Singapore) Limited

## BNP Paribas Funds Euro Money Market<sup>^</sup>

### Investment in Collective Investment Schemes

BNP Paribas Funds Euro Money Market, an ILP sub-fund, feeds 100% into the Luxembourg registered BNP Paribas Funds Euro Money Market (Classic Capitalisation).

<sup>^</sup>Prior to 30 August 2019, BNP Paribas Funds Euro Money Market was known as Parvest Money Market Euro.

Market Value EUR	% of Net Assets
50,288	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	10,174
Redemptions	(217,341)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Feb 1991)
BNP Paribas Funds Euro Money Market	-0.46%	-0.43%	-0.43%	-0.40%	-0.29%	0.00%	2.49%
Benchmark: EONIA Euro Overnight Index Average	-0.46%	-0.43%	-0.43%	-0.39%	-0.35%	-0.02%	3.08%

\*Annualised Performance

Underlying Fund:  
BNP Paribas Funds Euro Money Market (Classic Capitalisation)

**Investments by Credit Rating\* of Debt Securities / Money Market Instruments (by Moodys or equivalent)**

	Market Value EUR	% of Net Assets
A+	4,341,392	0.38%
A	1,942,202	0.17%
A-	34,959,627	3.06%
A-1+	82,486,440	7.22%
A-1	365,133,883	31.96%
A-2	353,937,663	30.98%
A-3	74,489,140	6.52%
Non Investment grade	5,026,874	0.44%
UCITS/Cash	117,446,068	10.28%

\*Breakdown by ratings: worst between S&P, Moody's and Fitch.

**Investments by Maturity of Money Market Instruments**

	Market Value EUR	% of Net Assets
<15 days	40,002,495	3.50%
15 days - 1 month	116,022,333	10.16%
1 - 3 months	390,686,232	34.20%
3 - 12 months	470,703,926	41.20%
12 months - 1 year	NA	NA
1 - 3 years	39,431,852	3.45%
> 3 years	NA	NA

**Top 10 Holdings as at 30 June 2020**

	Market Value EUR	% of Net Assets
SOCIETE GENERALE SA EONICAP 0.4 20 08 2	35,040,432	3.07%
SANTANDER CONSUMER FIN 0% 04 12 2020	35,035,583	3.07%
NATIXIS SA EONICAP 0.18 01 09 2020 CP	34,931,397	3.06%
CAIXA BANK SA 0% 04 12 2020	31,031,517	2.72%
QATAR NATIONAL BANK SAQ LONDON BRANCH	30,014,067	2.63%
SAP SE 0% 13 08 2020	30,010,953	2.63%
NATIONAL WESTMINSTER B 0% 27 07 2020	25,008,202	2.19%
INTESA SANPAOLO BANK IRELAND PLC 0% 28 0	24,968,462	2.19%
CREDIT IN EONICAP 0.19 20 01 2021 NEUCP	24,967,364	2.19%
ING BANK NV EONICAP 0.18 08 03 2021 NEU	24,964,880	2.19%

## Underlying Fund:

BNP Paribas Funds Euro Money Market (Classic Capitalisation)

### Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
QATAR NATIONAL BANK SAQ 0% 26 06 2020	50,043,345	4.35%
CREDIT AG EONICAP 0.21 27 12 2019 NEUCP	49,983,641	4.34%
BANQUE FE EONICAP 0.13 05 07 2019 NEUCP	39,908,355	3.47%
COMMERZBANK AG 0% 29 08 2019	35,021,636	3.04%
SOCIETE EONICAP 0.22 20 08 2020 NEUMTN	34,994,615	3.04%
BPCE SA EONICAP 0.16 01 10 2019 NEUCP	34,961,492	3.04%
NATIXIS S EONICAP 0.15 01 10 2019 NEUCP	34,958,225	3.04%
BARCLAYS EONICAP 0.22 05 12 2019 NEUCP	29,991,539	2.61%
BARCLAYS EONICAP 0.27 31 01 2020 NEUCP	25,009,630	2.17%
LLOYDS BANK EONICAP 0.14 25 10 2019 CP	24,967,949	2.17%

### Expense Ratio

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
0.20%	0.20%

### Turnover Ratio

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
NA*	NA*

*\*Note: BNP Paribas Funds Euro Money Market (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

### Other Material Information

Nil

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# BNP Paribas Asset Management (Singapore) Limited

## BNP Paribas Funds Global Environment<sup>^</sup>

### Investment in Collective Investment Schemes

BNP Paribas Funds Global Environment , an ILP sub-fund, feeds 100% into the Luxembourg registered BNP Paribas Funds Global Environment (Classic Capitalisation).

<sup>^</sup>Prior to 30 August 2019, BNP Paribas Funds Global Environment was known as Parvest Global Environment.

### Market Value USD

63,279

### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	10,318
Redemptions	(58,125)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2012)
BNP Paribas Funds Global Environment	18.54%	0.28%	0.28%	3.87%	4.80%	NA	9.17%
Benchmark: MSCI World Net Return Index	16.61%	4.25%	4.25%	7.25%	6.73%	NA	11.27%

\*Annualised Performance

Underlying Fund:  
BNP Paribas Funds Global Environment (Classic Capitalisation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
WASTE MANAGEMENT INC	38,881,035	3.41%
LINDE PLC	38,466,290	3.37%
IDEX CORP	38,112,243	3.34%
SCHNEIDER ELECTRIC SE	35,893,737	3.15%
AMERICAN WATER WORKS CO INC	35,500,034	3.11%
AUTODESK INC	35,451,615	3.11%
AGILENT TECHNOLOGIES INC	34,731,696	3.05%
SUEZ	32,265,469	2.83%
KONINKLIJKE DSM NV	32,146,699	2.82%
HUBBELL INC	29,007,644	2.54%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
SCHNEIDER ELECTRIC SE	38,985,890	3.72%
LINDE PLC	38,752,919	3.70%
WASTE MANAGEMENT INC	37,493,528	3.58%
SUEZ	34,625,160	3.31%
SIEMENS AG REG	32,919,503	3.14%
XYLEM INC	32,508,550	3.10%
INGERSOLL RAND PLC	32,502,846	3.10%
DANAHER CORP	32,405,115	3.09%
TE CONNECTIVITY LTD	32,301,443	3.08%
AGILENT TECHNOLOGIES INC	29,695,553	2.83%

*Note: Market Values are based in EUR according to data source provided by BNP Paribas Asset Management Singapore Limited.*

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.22%	2.23%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
79.56%	57.29%

**Other Material Information**

Nil

# BNP Paribas Asset Management (Singapore) Limited

## BNP Paribas Funds Russia Equity^

### Investment in Collective Investment Schemes

BNP Paribas Funds Russia Equity, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BNP Paribas Funds Russia Equity (Classic Capitalisation).

*^Prior to 30 August 2019, BNP Paribas Funds Russia Equity was known as Parvest Equity Russia.*

#### Market Value EUR

112,584

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	21,520
Redemptions	(316,090)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Mar 2007)
BNP Paribas Funds Russia Equity	18.45%	-10.35%	-10.35%	7.56%	8.32%	3.64%	2.22%
Benchmark: MSCI Russia 10/40 Net Return Index	16.98%	-4.82%	-4.82%	11.46%	8.92%	3.58%	2.82%

*\*Annualised Performance*

Underlying Fund:  
BNP Paribas Funds Russia Equity (Classic Capitalisation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
LUKOIL PJSC	96,123,706	8.66 %
GAZPROM PJSC	69,500,976	6.26 %
SBERBANK OF RUSSIA PJSC	64,190,551	5.78 %
MAGNIT PJSC	60,418,631	5.44 %
SURGUTNEFTEGAS PREFERENCE	58,422,437	5.26 %
INTER RAO UES PJSC	49,335,920	4.45 %
ALROSA PJSC	49,083,321	4.42 %
POLYUS PJSC	47,931,434	4.32 %
POLYMETAL INTERNATIONAL W I	47,305,252	4.26 %
NLMK PJSC	43,642,817	3.93 %

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
LUKOIL PJSC	141,433,260	9.62 %
GAZPROM PJSC	125,279,926	8.52 %
SBERBANK OF RUSSIA PJSC	122,788,699	8.35 %
ALROSA PJSC	100,147,112	6.81 %
MAGNIT PJSC	76,526,635	5.21 %
SURGUTNEFTEGAS PREFERENCE	65,869,670	4.48 %
PHOSAGRO PJSC GDR REG S	64,356,019	4.38 %
TATNEFT PJSC PREF	60,193,111	4.09 %
SEVERSTAL PJSC	57,446,864	3.91 %
NOVATEK PJSC SPONS GDR REG S	55,865,947	3.80 %

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.22%	2.22%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
181.86%	136.09%

**Other Material Information**

Nil

# BNP Paribas Asset Management (Singapore) Limited

## BNP Paribas Funds USD Money Market<sup>^</sup>

### Investment in Collective Investment Schemes

BNP Paribas Funds USD Money Market, an ILP sub-fund, feeds 100% into the Luxembourg registered BNP Paribas USD Money Market (Classic Capitalisation).

<sup>^</sup>Prior to 30 August 2019, BNP Paribas Funds USD Money Market was known as Parvest Money Market USD.

Market Value USD	% of Net Assets
592,310	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	62,396
Redemptions	(240,578)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Jul 1990)
BNP Paribas Funds USD Money Market	0.49%	1.49%	1.49%	1.84%	1.36%	0.74%	2.65%
Benchmark: BBA LIBOR USD 3 Month	0.49%	1.45%	1.45%	1.85%	1.36%	0.77%	2.97%

\*Annualised Performance

Underlying Fund:  
BNP Paribas USD Money Market (Classic Capitalisation)

**Investments by Credit Rating\* of Debt Securities / Money Market Instruments (by Moodys or equivalent)**

	Market Value USD	% of Net Assets
A-1+	71,754,100	15.91%
A-1	196,275,200	43.52%
A-2	151,445,800	33.58%
A-3	14,928,100	3.31%
UCITS/Cash	15,126,860	3.36%

\*Breakdown by ratings: worst between S&P, Moody's and Fitch.

**Investments by Maturity of Money Market Instruments**

	Market Value USD	% of Net Assets
<15 days	39,020,511	8.65%
15 days - 1 month	105,038,671	23.29%
1 - 3 months	259,961,853	57.64%
3 - 12 months	NA	NA
12 months - 1 year	NA	NA
1 - 3 years	NA	NA
> 3 years	NA	NA

**Top 10 Holdings as at 30 June 2020**

	Market Value USD	% of Net Assets
TD BNP PARIBAS SA 01-JUL-2020	32,000,107	7.10%
UNICREDIT BANK (IRELAND) PLC	19,993,743	4.44%
NATWEST MARKETS PLC 13-JUL-2020	14,997,845	3.33%
INTESA SANPAOLO BANK LUXEMBOURG SA	14,995,307	3.33%
TOYOTA MOTOR FIN (NET) BV	14,994,257	3.33%
BANCO SANTANDER SA 13-AUG-2020	14,992,609	3.33%
DANSKE BANK A/S 26-AUG-2020	14,988,891	3.33%
BNPP INSTICASH USD 1D ST VNAV I C	14,789,002	3.28%
BANCO SANTANDER SA 21-JUL-2020	13,996,926	3.11%
EUROCLEAR BANK SA 17-JUL-2020	12,997,762	2.88%

**Top 10 Holdings as at 30 June 2019**

	Market Value USD	% of Net Assets
BNPP INSTICASH USD 1D SHORT TERM INC	20,649,962	4.96%
BANK OF CHINA LIMITE 0% 07 08 2019 NEUCP	19,943,902	4.79%
HITACHI CAPITAL UK PLC 0% 11 07 2019	15,985,760	3.84%
ING BANK NV LIBOR 0.33 03 07 2019	15,028,181	3.61%
DZ PRIVATBANK SA 0% 02 07 2019	14,995,962	3.60%
DEKABANK DEUTSCHE GIRO 0% 08 07 2019	14,989,794	3.60%
ENI FINANCE INTERNATIO 0% 10 07 2019	14,987,274	3.60%
AGENCE CENTRALE DES OR 0% 15 07 2019	14,983,019	3.60%
NATWEST MARKETS PLC 0% 15 07 2019	14,982,546	3.60%
BANCO SANTANDER SA 0% 19 07 2019	14,978,583	3.60%

Underlying Fund:  
BNP Paribas USD Money Market (Classic Capitalisation)

Expense Ratio		
	For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
	0.42%	0.32%

Turnover Ratio		
	For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
	NA*	NA*

*\*Note: BNP Paribas USD Money Market (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

Other Material Information		
Nil		

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# DWS Investments Singapore Limited

## DWS Invest Global Agribusiness<sup>^</sup>

### Investment in Collective Investment Schemes

DWS Invest Global Agribusiness, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered DWS Invest Global Agribusiness (LC Share Class).

<sup>^</sup>Effective 12 May 2020, DWS Global Agribusiness was merged into DWS Invest Global Agribusiness.

#### Market Value EUR

193,264

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	229,141
Redemptions	(280,200)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Nov 2006)
DWS Invest Global Agribusiness	13.43%	-13.05%	-11.04%	2.28%	-2.14%	3.10%	2.33%

<sup>\*</sup>Annualised Performance

<sup>^</sup>There is no benchmark as there are no comparable indices against DWS Invest Global Agribusiness.

Underlying Fund:  
DWS Invest Global Agribusiness (LC Share Class)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
JUST EAT TAKEAWAY	13,338,000	3.80%
FMC CORP	12,987,000	3.70%
GRUBHUB INC	11,232,000	3.20%
KONINKLIJKE AHOLD DELHAIZE NV	10,530,000	3.00%
CF INDUSTRIES HOLDINGS INC	10,530,000	3.00%
DANONE SA	10,179,000	2.90%
TRACTOR SUPPLY CO	10,179,000	2.90%
NESTLE SA	9,828,000	2.80%
NUTRIEN LTD	9,828,000	2.80%
CORTEVA INC	9,828,000	2.80%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NUTRIEN LTD	14,020,000	4.00%
CF INDUSTRIES HOLDINGS INC	13,319,000	3.80%
FMC CORP	12,618,000	3.60%
K+S AG	11,566,500	3.30%
KONINKLIJKE DSM NV	11,566,500	3.30%
YARA INTERNATIONAL ASA	11,566,500	3.30%
DANONE SA	11,216,000	3.20%
MOSAIC CO.	11,216,000	3.20%
UNILEVER NV	11,216,000	3.20%
AGCO CORP.	10,865,500	3.10%

*Note: Market values are based in USD according to data source provided by DWS Investments Singapore Limited.*

**Expense Ratio**

<b>For the 12 months ended 30 June 2019</b>	<b>For the 12 months ended 30 June 2018</b>
1.68%	1.68%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
63.00%	59.00%

**Other Material Information**

Nil

# DWS Investments Singapore Limited

## DWS Noor Precious Metals Securities Fund

### Investment in Collective Investment Schemes

DWS Noor Precious Metals Securities Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered DWS Noor Precious Metals Securities Fund (Class A).

Market Value USD	% of Net Assets
288,886	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	56,458
Redemptions	(48,879)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Feb 2007)
DWS Noor Precious Metals Securities Fund	52.33%	17.29%	32.21%	54.59%	85.54%	-37.68%	-24.02%

*\*Annualised Performance*

<sup>^</sup>There is no benchmark against which the performance can be measured against as there is no corresponding index currently available in the market that is truly representative of the asset classes of DWS Noor Precious Metals Securities Fund.

Underlying Fund:  
DWS Noor Precious Metals Securities Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NEWMONT CORP	7,999,922	9.24%
FRANCO-NEVADA CORP	7,963,526	9.20%
BARRICK GOLD CORP	7,383,884	8.53%
AGNICO EAGLE MINES LTD	5,028,100	5.81%
ANGLOGOLD ASHANTI LTD	4,209,990	4.87%
KIRKLAND LAKE GOLD LTD	4,199,400	4.85%
WHEATON PRECIOUS METALS CORP	4,060,521	4.69%
SARACEN MINERAL HOLDINGS LTD	3,694,188	4.27%
B2GOLD CORP	3,467,452	4.01%
NORTHERN STAR RESOURCES LTD	3,240,214	3.74%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NEWMONT GOLDCORP CORP	7,524,896	8.59%
FRANCO-NEVADA CORP	6,848,518	7.81%
AGNICO EAGLE MINES LTD	6,050,247	6.90%
KIRKLAND LAKE GOLD LTD	5,958,698	6.80%
WHEATON PRECIOUS METALS CORP	4,686,613	5.35%
EVOLUTION MINING LTD	4,624,010	5.28%
NORTHERN STAR RESOURCES LTD	4,593,964	5.24%
NEWCREST MINING LTD	4,538,338	5.18%
SARACEN MINERAL HOLDINGS LTD	4,366,961	4.98%
B2GOLD CORP	3,786,675	4.32%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.10%	1.98%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
161.72%	69.16%

**Other Material Information**

Nil

# DWS Investments Singapore Limited

## DWS Singapore Equity Fund

### Investment in Collective Investment Schemes

DWS Singapore Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered DWS Singapore Equity Fund (Class A).

Market Value SGD	% of Net Assets
154,032	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	18,363
Redemptions	(59,092)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Dec 2003)
DWS Singapore Equity Fund	7.62%	-17.21%	-16.63%	-2.61%	-0.77%	2.33%	5.98%
Benchmark: MSCI Singapore Total	7.33%	-18.38%	-17.87%	-1.91%	-0.36%	2.61%	5.93%

\*Annualised Performance

Underlying Fund:  
DWS Singapore Equity Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
DBS GROUP HOLDINGS LIMITED	1,431,144	18.08%
OVERSEA-CHINESE BANKING CORPORATION LIMITED	1,139,787	14.40%
UNITED OVERSEAS BANK LIMITED	976,343	12.33%
SINGAPORE TELECOMMUNICATIONS LIMITED	883,411	11.16%
ASCENDAS REIT	618,728	7.82%
WILMAR INTERNATIONAL LIMITED	389,777	4.92%
CAPITALAND MALL TRUST	327,124	4.13%
KEPPEL CORPORATION LIMITED	306,940	3.88%
FRASERS CENTREPOINT TRUST	254,150	3.21%
ESR REIT	244,569	3.09%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
DBS GROUP HOLDINGS LIMITED	2,035,394	19.93%
OVERSEA-CHINESE BANKING CORPORATION LIMITED	1,533,790	15.02%
UNITED OVERSEAS BANK LIMITED	1,509,948	14.78%
SINGAPORE TELECOMMUNICATIONS LIMITED	1,012,135	9.91%
CAPITALAND LIMITED	547,503	5.36%
KEPPEL CORPORATION LIMITED	426,240	4.17%
UOL GROUP LIMITED	332,487	3.26%
VENTURE CORPORATION LIMITED	312,576	3.06%
ASCENDAS REAL ESTATE INVESTMENT TRUST	247,728	2.43%
SINGAPORE EXCHANGE LIMITED	213,300	2.09%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.99%	1.92%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
24.76%	18.21%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds – America Fund

### Investment in Collective Investment Schemes

Fidelity Funds - America Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - America Fund (Class A).

Market Value USD	% of Net Assets
1,626	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	1,665
Redemptions	(297)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - America Fund	12.52%	-13.98%	-13.60%	-1.96%	0.98%	8.91%	7.99%
Benchmark: S&P 500 Gross/Net Blend	20.37%	-3.37%	6.87%	10.07%	10.05%	13.28%	9.80%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds – America Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BERKSHIRE HATHAWAY B	121,187,857	5.61%
T-MOBILE US INC	114,982,768	5.32%
ORACLE	105,292,177	4.87%
WILLIS TOWERS WATSON	94,403,863	4.37%
PFIZER	87,017,385	4.03%
WELLS FARGO	73,781,734	3.41%
AMERISOURCEBERGEN	72,850,024	3.37%
LIBERTY GLOBAL PLC	69,512,722	3.22%
MCKESSON	66,561,820	3.08%
MORGAN STANLEY	63,391,441	2.93%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BERKSHIRE HATHAWAY B	249,155,544	6.36%
ORACLE	223,485,843	5.71%
WILLIS TOWERS WATSON	180,498,479	4.61%
CHEVRON	131,186,281	3.35%
FAIRFAX FINANCIAL HOLDINGS	125,267,028	3.20%
T-MOBILE US INC	123,405,007	3.15%
WELLS FARGO	119,377,552	3.05%
EXELON	107,076,288	2.73%
BANK OF NEW YORK MELLON	93,982,148	2.40%
COLGATE-PALMOLIVE	93,438,486	2.39%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.88%	1.89%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
26.53%	54.17%

**Other Material Information**

Nil



# FIL Investment Management (Singapore) Limited

## Fidelity Funds - ASEAN Fund

### Investment in Collective Investment Schemes

Fidelity Funds – ASEAN Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - ASEAN Fund (Class A).

#### Market Value SGD

36,154

#### % of Net Assets

99%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	27,167
Redemptions	(20,039)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - ASEAN Fund	20.19%	-14.02%	-16.64%	-2.09%	0.09%	3.03%	4.36%
Benchmark: MSCI All Countries South East Asia Blend	14.55%	-15.67%	-17.81%	-2.77%	-0.29%	2.75%	4.59%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - ASEAN Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
DBS GROUP HOLDINGS	43,143,859	5.24%
BANK CENTRAL ASIA	37,751,899	4.58%
CP ALL (F)	36,859,030	4.48%
UNITED OVERSEAS BANK (L)	31,540,666	3.83%
PTT (F)	28,785,452	3.50%
BANK RAKYAT INDONESIA	25,028,593	3.04%
TELEKOMUNIKASI INDONESIA	20,519,292	2.49%
TOP GLOVE	18,188,929	2.21%
SINGAPORE TELECOMMUNICATIONS	16,951,596	2.06%
PUBLIC BANK (L) (MY)	15,523,186	1.88%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
DBS GROUP HOLDINGS	61,687,955	5.98%
UNITED OVERSEAS BANK (L)	52,649,982	5.10%
BANK CENTRAL ASIA	48,847,574	4.73%
CP ALL (F)	46,228,954	4.48%
BANK RAKYAT INDONESIA	42,786,819	4.14%
SINGAPORE TELECOMMUNICATIONS	36,484,762	3.53%
KASIKORNBANK (F)	34,002,645	3.29%
PUBLIC BANK (L) (MY)	31,049,105	3.01%
BANK MANDIRI	30,445,208	2.95%
TELEKOMUNIKASI INDONESIA	29,383,501	2.85%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.93%	1.94%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
41.24%	99.69%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Asian Special Situations Fund

### Investment in Collective Investment Schemes

Fidelity Funds – Asian Special Situations Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Asian Special Situations Fund (Class A).

Market Value USD	% of Net Assets
895,329	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	107,159
Redemptions	(230,550)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Oct 1994)
Fidelity Funds - Asian Special Situations Fund	13.97%	-9.96%	-3.80%	1.94%	4.58%	6.73%	6.54%
Benchmark: Asian Special Sits Composite	16.71%	-4.74%	1.69%	3.61%	4.41%	6.24%	4.12%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Asian Special Situations Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALIBABA GROUP HLDGS ADR	236,200,228	7.91%
TAIWAN SEMICONDUCT MANUFACTURING	215,147,285	7.21%
SAMSUNG ELECTRONICS	196,246,248	6.57%
TENCENT HOLDINGS	164,210,375	5.50%
AIA GROUP	123,180,018	4.13%
BANK CENTRAL ASIA	70,569,467	2.36%
GALAXY ENTERTAINMENT GROUP	68,499,955	2.29%
CHINA MENGNIU DAIRY	65,738,489	2.20%
HDFC BANK	62,525,920	2.09%
NAVER CORP	59,612,373	2.00%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS	219,447,024	6.82%
SAMSUNG ELECTRONICS	210,025,996	6.52%
TAIWAN SEMICONDUCT MANUFACTURING	185,456,497	5.76%
ALIBABA GROUP HLDGS ADR	183,651,573	5.70%
AIA GROUP	152,226,151	4.73%
UNITED OVERSEAS BANK (L)	78,748,320	2.45%
CHINA PETROLEUM & CHEMICAL H	74,718,260	2.32%
E SUN FINANCIAL HOLDING	67,341,097	2.09%
RELIANCE INDUSTRIES (DEMATERIALIZED)	63,667,647	1.98%
HDFC BANK	62,508,939	1.94%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.92%	1.92%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
90.39%	114.3%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Emerging Markets Fund

### Investment in Collective Investment Schemes

Fidelity Funds - Emerging Markets Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Emerging Markets Fund (Class A).

Market Value SGD	% of Net Assets
26,711	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	28,609
Redemptions	(6,304)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - Emerging Markets Fund	15.73%	-7.22%	0.31%	2.65%	3.51%	4.86%	2.80%
Benchmark: MSCI Emerging Markets Free Total Return cut 12/00 to MSCI Emerging Markets Free Net of Lux Tax	15.69%	-6.40%	-0.38%	2.34%	3.59%	3.26%	2.89%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds – Emerging Markets Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
ALIBABA GROUP HLDGS ADR	611,927,590	9.55%
TAIWAN SEMICONDUCT MANUFACTURING	420,779,896	6.57%
NASPERS N	355,438,003	5.55%
SAMSUNG ELECTRONICS	344,638,523	5.38%
TENCENT HOLDINGS	317,922,254	4.96%
AIA GROUP	316,731,433	4.94%
HDFC BANK	309,978,924	4.84%
CHINA MENGNIU DAIRY	298,971,889	4.66%
ZHONGSHENG GROUP HOLDINGS	283,882,096	4.43%
MIDEA GROUP A (CN)	204,013,481	3.18%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
NASPERS N	551,756,969	7.63%
AIA GROUP	535,037,595	7.40%
HDFC BANK	380,338,500	5.26%
TAIWAN SEMICONDUCT MANUFACTURING	318,925,062	4.41%
CHINA MENGNIU DAIRY	295,677,031	4.09%
ALIBABA GROUP HLDGS ADR	294,107,640	4.07%
BANK CENTRAL ASIA	254,340,051	3.52%
HOUSING DEVELOPMENT FINANCE	250,617,522	3.47%
SBERBANK OF RUSSIA (USD)	245,421,421	3.39%
INNER MONGOLIYILI A (CNY)	239,420,594	3.31%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.92%	1.92%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
49.01%	92.92%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Euro Blue Chip Fund

### Investment in Collective Investment Schemes

Fidelity Funds – Euro Blue Chip Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Euro Blue Chip Fund (Class A).

Market Value EUR	% of Net Assets
382,688	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	32,114
Redemptions	(88,681)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Sep 1998)
Fidelity Funds - Euro Blue Chip Fund	20.09%	-10.93%	-4.17%	-0.19%	0.05%	6.35%	4.36%
Benchmark: MSCI EMU Index (Net)	16.98%	-12.37%	-5.55%	-0.15%	1.87%	6.10%	3.87%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Euro Blue Chip Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
SAP SE	17,818,612	5.28%
SANOFI	15,753,512	4.67%
VONOVIA SE	15,678,057	4.65%
CELLNEX TELECOM SAU	14,826,243	4.39%
SIEMENS	14,648,180	4.34%
ENEL	14,109,893	4.18%
FRESENIUS MEDICAL CARE	13,019,032	3.86%
INFINEON TECHNOLOGIES	12,582,586	3.73%
GRIFOLS ADR	12,076,003	3.58%
RWE	12,071,276	3.58%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
GRIFOLS ADR	16,489,515	3.79%
AIRBUS SE	16,319,138	3.75%
ASML HOLDING	16,106,984	3.70%
CELLNEX TELECOM SAU	15,949,100	3.67%
SAP SE	15,911,890	3.66%
AXA	15,724,880	3.62%
SIEMENS	15,645,662	3.60%
ROYAL DUTCH SHELL A (NL)	15,545,328	3.57%
SANOFI	15,515,088	3.57%
FERROVIAL TRANSPORTE	15,279,776	3.51%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.91%	1.91%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
51.45%	117%

**Other Material Information**

Nil



# FIL Investment Management (Singapore) Limited

## Fidelity Funds - European Growth Fund

### Investment in Collective Investment Schemes

Fidelity Funds – European Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - European Growth Fund (Class A).

Market Value EUR	% of Net Assets
80,032	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	9,534
Redemptions	(35,007)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - European Growth Fund	13.20%	-14.91%	-9.45%	-0.88%	0.56%	5.88%	8.64%
Benchmark: European Growth Composite	12.60%	-12.84%	-5.23%	0.90%	1.82%	7.10%	7.99%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - European Growth Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
SAP SE	349,997,593	5.63%
ROCHE HOLDINGS (GENUSSCHEINE) CHF	337,588,874	5.43%
SANOFI	332,123,752	5.34%
WOLTERS KLUWER CVA	241,218,419	3.88%
SIEMENS	220,219,029	3.54%
UNILEVER	204,809,343	3.29%
PROSUS	200,288,200	3.22%
FRESENIUS MEDICAL CARE	191,091,087	3.07%
LEGAL & GENERAL GROUP	180,357,762	2.90%
BEIERSDORF	167,224,007	2.69%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
SAP SE	429,365,170	5.89%
ROCHE HOLDINGS (GENUSSCHEINE) CHF	363,677,117	4.99%
ROYAL DUTCH SHELL B (UK)	303,710,487	4.16%
SANOFI	294,319,528	4.04%
FRESENIUS MEDICAL CARE	275,526,068	3.78%
AXA	264,030,073	3.62%
KERING	255,110,386	3.50%
WOLTERS KLUWER CVA	230,173,939	3.16%
BP	229,148,876	3.14%
PRUDENTIAL (UK)	199,765,031	2.74%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.89%	1.89%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
26.13%	44.67%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - European High Yield Fund

### Investment in Collective Investment Schemes

Fidelity Funds – European High Yield Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - European High Yield Fund (Class A).

Market Value EUR	% of Net Assets
334,210	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	87,301
Redemptions	(62,524)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Jun 2000)
Fidelity Funds - European High Yield Fund	11.19%	-5.72%	-2.15%	0.78%	2.65%	5.18%	5.02%
Benchmark: Euro High Yield Benchmark	10.94%	-4.64%	-0.74%	1.35%	3.58%	6.45%	5.07%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - European High Yield Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
ALTICE FR HOLDING 8% 15/05/2027 REGS	43,160,644	1.64%
VIRGIN MED 4.125% 15/08/2030 REGS	40,859,402	1.55%
ORANO 3.375% 23/04/2026 REGS	36,492,848	1.38%
CONTOURGLOBAL 4.125% 08/2025 REGS	28,598,264	1.08%
LINCOLN FN 3.625% 01/04/2024 REGS	27,878,131	1.06%
HOLDING D'IN 2.5% 04/05/2027 REGS	27,083,358	1.03%
VWIF 3.875%/VAR PERPETUAL REGS CPN RATE = + 495.8 BP	26,923,646	1.02%
VIRGIN MEDIA SECURITIES 6.25% 28/03/2029 REGS	25,263,627	0.96%
NEXI CV 1.75% 04/2027 REGS	25,020,058	0.95%
VERISURE MIDHO 5.75% 12/2023 REGS	24,659,862	0.93%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
CONTOURGLOBAL 4.125% 08/2025 REGS	46,134,807	1.76%
ALTICE LUXEM 8% 15/05/2027 REGS	40,119,238	1.53%
ORANO 3.375% 23/04/2026 REGS	35,965,966	1.37%
WIND TRE 5% 20/01/2026 144A	35,854,636	1.37%
VERISURE MIDHO 5.75% 12/2023 REGS	34,532,703	1.32%
WIND TRE 3.125% 01/2025 REGS	32,308,615	1.23%
INTERNATIONAL PERSONAL FIN 5.75% 07/04/2021 REGS	30,930,572	1.18%
VIRGIN MEDIA SECURITIES 6.25% 28/03/2029 REGS	30,670,959	1.17%
DTEK FINANCE PIK 10.75% 31/12/2024	30,079,894	1.15%
SIGMA HOLDCO 5.75% 05/2026 REGS	29,886,342	1.14%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.39%	1.39%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
72.15%	75.73%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Flexible Bond Fund

### Investment in Collective Investment Schemes

Fidelity Funds - Flexible Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Flexible Bond Fund (Class A).

Market Value GBP	% of Net Assets
297,859	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	GBP
Subscriptions	70,117
Redemptions	(39,216)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Nov 1990)
Fidelity Funds - Flexible Bond Fund	7.06%	3.05%	5.13%	3.02%	4.32%	4.78%	6.48%
Benchmark: Flexible Bond Blend	6.55%	0.51%	2.65%	3.44%	3.24%	4.63%	7.03%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Flexible Bond Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
USTN 2.375% 15/03/2021	38,289,532	12.97%
USTN 0.625% 15/05/2030	9,645,387	3.27%
USTN 1.5% 15/02/2030	9,579,469	3.24%
USTB 2.375% 15/11/2049	5,634,400	1.91%
USTN TII 0.875% 15/01/2029	5,254,697	1.78%
UK 1.5% 22/07/2026 REGS	4,870,561	1.65%
UK TREASURY 6% 7/12/2028	4,262,071	1.44%
INSTITUTIONAL LIQUIDITY FUND (GBP) A ACCUMULATING	3,001,327	1.02%
WELLS FARGO 2.393/VAR 02/06/2028 CPN RATE = + 210 BP	2,865,277	0.97%
USTN 2.875% 31/10/2023	2,862,206	0.97%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
USTN 2.375% 15/03/2021	25,836,909	9.24%
USTN 1.25% 31/08/2019	12,457,627	4.46%
USTN 2.875% 31/10/2023	8,654,728	3.10%
USTN 2.375% 30/04/2020	5,369,802	1.92%
USTN TII 0.875% 15/01/2029	4,693,397	1.68%
BUONI DEL TES 3.1% 01/03/2040 144A	4,368,772	1.56%
UK TREASURY 6% 7/12/2028	4,196,625	1.50%
PEMEX 5.35% 12/02/2028	3,964,916	1.42%
CHINA DEV BANK 3.65% 21/05/2029	3,447,017	1.23%
RUSSIAN FEDN 7.7% 23/03/2033	3,313,010	1.19%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.41%	1.41%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
274.89%	218.25%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Global Financial Services Fund

### Investment in Collective Investment Schemes

Fidelity Funds - Global Financial Services Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Financial Services Fund (Class A).

Market Value EUR	% of Net Assets
93,082	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	26,395
Redemptions	(79,598)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Sep 2000)
Fidelity Funds - Global Financial Services Fund	13.20%	-16.49%	-8.14%	-0.34%	1.67%	7.32%	2.73%
Benchmark: Financial Services Blend	9.37%	-23.56%	-16.52%	-3.34%	-0.34%	5.66%	0.86%

*\*Annualised Performance*

Underlying Fund:  
Fidelity Funds - Global Financial Services Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
JPMORGAN CHASE	42,066,743	5.27%
BANK OF AMERICA	30,656,277	3.84%
MORGAN STANLEY	28,573,689	3.58%
ALLIANZ	22,243,703	2.79%
AIA GROUP	21,944,885	2.75%
BERKSHIRE HATHAWAY B	19,978,284	2.50%
VOYA FINANCIAL	19,730,992	2.47%
CITIGROUP	18,699,593	2.34%
UNICREDIT (IT)	17,651,814	2.21%
AXA	17,335,415	2.17%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
JPMORGAN CHASE	55,137,352	5.60%
BERKSHIRE HATHAWAY B	49,357,834	5.01%
CITIGROUP	35,650,581	3.62%
ALLIANZ	33,732,895	3.42%
AIA GROUP	31,977,158	3.25%
AXA	31,619,643	3.21%
ZURICH INSURANCE GROUP AG	25,635,374	2.60%
BANK OF AMERICA	24,436,423	2.48%
WELLS FARGO	20,663,730	2.10%
MORGAN STANLEY	19,433,666	1.97%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.90%	1.90%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
50.05%	109.52%

**Other Material Information**

Nil



# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Global Technology Fund

### Investment in Collective Investment Schemes

Fidelity Funds – Global Technology Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Technology Fund (Class A).

Market Value EUR	% of Net Assets
502,797	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	278,775
Redemptions	(224,817)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Sep 1999)
Fidelity Funds - Global Technology Fund	24.19%	8.90%	29.84%	21.01%	19.49%	18.61%	5.85%
Benchmark: Technology Blend	27.01%	12.14%	33.68%	22.88%	19.95%	18.63%	6.09%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Global Technology Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
APPLE	388,898,715	5.46%
SAMSUNG ELECTRONICS NV PFD	314,311,579	4.41%
ALPHABET A	311,055,691	4.37%
MICROSOFT	276,969,961	3.89%
SOFTBANK GROUP	242,541,742	3.41%
XILINX	218,437,546	3.07%
KLA-TENCOR	211,166,276	2.97%
ANALOG DEVICES	204,332,427	2.87%
DELL TECHNOLOGIES C	185,335,802	2.60%
TEXAS INSTRUMENTS	178,244,941	2.50%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
SAMSUNG ELECTRONICS NV PFD	283,659,046	7.17%
APPLE	210,685,029	5.33%
ALPHABET A	205,286,777	5.19%
MICROSOFT	168,671,957	4.26%
INTERNATIONAL BUS MACH	154,427,277	3.90%
SAP SE	151,728,263	3.84%
INTEL	147,165,829	3.72%
NXP SEMICONDUCTORS	128,232,227	3.24%
ELECTRONIC ARTS	110,281,414	2.79%
WESTERN DIGITAL	103,295,036	2.61%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.90%	1.90%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
71.66%	112.55%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Growth & Income Fund

### Investment in Collective Investment Schemes

Fidelity Funds – Growth & Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Growth & Income Fund (Class A).

Market Value USD	% of Net Assets
514,398	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	104,355
Redemptions	(186,953)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Nov 2001)
Fidelity Funds - Growth & Income Fund	9.42%	-5.80%	-2.66%	2.24%	3.25%	4.49%	4.75%
Benchmark: Growth & Income Composite	10.63%	-0.86%	4.62%	5.99%	5.62%	6.28%	5.61%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Growth & Income Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ISHARES PHYSICAL GOLD ETC (USD)	3,092,520	3.03%
US T-BILL 0% 06/08/2020	2,898,963	2.84%
ASSENAGON ALPHA VOLATILITY-I	2,546,604	2.49%
CHINA DEV BANK HONG KONG 4.88% 09/02/2028	960,480	0.94%
TENCENT HOLDINGS	854,540	0.84%
EUROPEAN SM 0% 24/09/2020	836,606	0.82%
USTN 0.625% 15/05/2030	833,664	0.82%
JAPAN 0% 13/07/2020	804,764	0.79%
ALIBABA GROUP HLDGS ADR	660,597	0.65%
FAST GLOBAL I ACC USD	512,065	0.50%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ISHARES PHYSICAL GOLD ETC (USD)	2,453,139	2.26%
XTRACKERS HARVEST CSI300 UCITS	1,287,928	1.19%
USTN 2.375% 15/05/2029	1,232,727	1.14%
BLACKROCK CONT EUR INCOME A INCOME	954,708	0.88%
ASSENAGON ALPHA VOLATILITY-I	766,202	0.71%
INVESCO PERPETUAL EUR EQUITY INCOME NT I	754,265	0.70%
ROCHE HOLDINGS (GENUSSCHEINE) CHF	721,813	0.67%
SERVICED PL ADG SYSTEMS MA-EUSD	654,942	0.60%
SOUTH AFRICA 7% 28/02/2031	615,622	0.57%
DEUTSCHE BOERSE	602,271	0.56%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.68%	1.68%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
84.76%	130.14%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Japan Fund

### Investment in Collective Investment Schemes

Fidelity Funds - Japan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Japan Fund (Class A).

Market Value SGD	% of Net Assets
45	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	1,366
Redemptions	(3,377)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - Japan Fund	11.90%	2.30%	13.33%	6.36%	4.15%	4.71%	-1.48%
Benchmark: Tokyo Stock Exchange TOPIX Total Return Index	9.07%	-4.03%	6.17%	3.07%	4.70%	6.57%	0.75%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Japan Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
KEYENCE	22,994,002	5.79%
ITOCHU	17,517,314	4.41%
TOKYO ELECTRON	17,191,956	4.33%
TOKIO MARINE HOLDINGS	16,682,732	4.20%
MIURA	14,738,857	3.71%
DAIKIN INDUSTRIES	14,725,244	3.71%
SMC	12,163,768	3.06%
OBIC	11,509,060	2.90%
SHIN-ETSU CHEMICAL	10,684,628	2.69%
NOF CORP	10,661,803	2.69%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
KEYENCE	23,996,360	5.33%
RECRUIT HOLDINGS	22,926,705	5.09%
TOKIO MARINE HOLDINGS	20,595,446	4.57%
NOF CORP	19,672,560	4.37%
ITOCHU	18,233,843	4.05%
SMC	17,241,106	3.83%
KOITO MANUFACTURING	17,019,668	3.78%
OBIC	15,575,189	3.46%
NIDEC	14,724,566	3.27%
RELO GROUP	12,438,618	2.76%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.92%	1.91%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
41.73%	39.67%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Pacific Fund

### Investment in Collective Investment Schemes

Fidelity Funds – Pacific Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Pacific Fund (Class A).

Market Value USD	% of Net Assets
356,781	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	68,032
Redemptions	(44,200)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (10 Jan 1994)
Fidelity Funds - Pacific Fund	24.69%	-7.48%	-1.88%	1.16%	2.33%	7.46%	4.87%
Benchmark: Pacific Fund Composite	15.71%	-5.82%	2.13%	3.46%	4.20%	6.25%	3.34%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Pacific Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALIBABA GROUP HLDGS ADR	58,191,670	3.61%
21VIANET GROUP ADR	33,020,002	2.05%
FPT	28,504,524	1.77%
WUXI APPTec H	24,572,961	1.52%
POLYNOVO	21,694,441	1.35%
HUTCHISON CHINA MEDITECH	20,233,203	1.25%
TElix PHARMACEUTICALS	19,132,213	1.19%
DIGITAL GARAGE	18,178,141	1.13%
UNIVERSAL ENTERTAINMENT	17,846,556	1.11%
TOWA	17,415,883	1.08%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALIBABA GROUP HLDGS ADR	48,278,569	2.59%
UNIVERSAL ENTERTAINMENT	37,408,039	2.01%
CHINA PACIFIC INSURANCE GROUP H	31,889,569	1.71%
SOFTBANK GROUP	28,410,972	1.52%
POLYNOVO	28,108,705	1.51%
LOVISA HOLDINGS	25,947,903	1.39%
GMO INTERNET	24,904,479	1.34%
FPT	24,272,697	1.30%
LYNAS	21,748,429	1.17%
BANK CENTRAL ASIA	19,673,391	1.05%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.92%	1.92%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
31.47%	39.93%

**Other Material Information**

Nil



# FIL Investment Management (Singapore) Limited

## Fidelity Funds - SMART Global Moderate Fund

### Investment in Collective Investment Schemes

Fidelity Funds – SMART Global Moderate Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - SMART Global Moderate Fund (Class A).

#### Market Value USD

90,805

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	8,501
Redemptions	(79,806)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Dec 1997)
Fidelity Funds - SMART Global Moderate Fund	7.92%	-9.66%	-5.91%	0.66%	0.69%	6.21%	4.31%

<sup>\*</sup>Annualised Performance

<sup>^</sup>There is no benchmark for Fidelity Funds - SMART Global Moderate Fund.

Underlying Fund:  
Fidelity Funds – SMART Global Moderate Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
AMUNDI PHYSICAL GOLD ETC	9,174,960	4.05%
SPDR S&P US DIVIDEND ARISTOCRATS ETF (UK)	5,862,069	2.59%
ASSENAGON ALPHA VOLATILITY-I	4,681,083	2.07%
USTN TII 0.125% 15/01/2030	3,940,422	1.74%
USTN TII 0.125% 15/04/2025	3,882,350	1.72%
USTN TII 0.375% 15/07/2027	3,367,382	1.49%
GERMANY I/L 0.1% 15/04/2026	2,401,462	1.06%
VONOVIA SE	1,968,600	0.87%
ITALY I/L 2.35% 15/09/2024	1,908,754	0.84%
USTN TII 0.25% 15/01/2025	1,713,555	0.76%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ISHARES PHYSICAL GOLD ETC (USD)	7,002,305	2.67%
SPDR S&P US DIVIDEND ARISTOCRATS ETF (UK)	4,501,483	1.71%
ASSENAGON ALPHA VOLATILITY-I	3,829,210	1.46%
USTN TII 0.375% 15/07/2027	2,047,446	0.78%
SEQUOIA ECONOMIC INFRASTRUCTURE FUND	1,595,894	0.61%
USTN TII 0.75% 15/07/2028	1,511,025	0.58%
INTERNATIONAL PUBLIC PTN	1,485,795	0.57%
GREENCOAT UK WIND	1,485,742	0.57%
USTN TII 0.625% 15/04/2023	1,473,711	0.56%
REAL ESTATE CREDIT INVESTMENT	1,408,810	0.54%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.66%	1.67%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
52.49%	73.69%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds - Taiwan Fund

### Investment in Collective Investment Schemes

Fidelity Funds – Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Taiwan Fund (Class A).

Market Value USD	% of Net Assets
128,047	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	3,128
Redemptions	(17,316)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (24 Mar 1997)
Fidelity Funds - Taiwan Fund	28.26%	5.07%	21.89%	8.88%	7.92%	8.64%	2.49%
Benchmark: FF Taiwan Blend	23.13%	-1.35%	14.76%	5.65%	5.80%	7.27%	1.63%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds - Taiwan Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MEDIA TEK	6,087,683	9.84%
TAIWAN SEMICONDUCT MANUFACTURING	5,982,344	9.67%
HON HAI PRECISION INDUSTRY	4,318,593	6.98%
E SUN FINANCIAL HOLDING	4,180,579	6.76%
LARGAN PRECISION	2,778,834	4.49%
PRESIDENT CHAIN STORE	2,484,852	4.02%
SILERGY	2,482,827	4.01%
DELTA ELECTRONICS	2,238,291	3.62%
UNI-PRESIDENT ENTERPRISES	2,075,973	3.36%
MEGA FINANCIAL HOLDING	1,966,271	3.18%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TAIWAN SEMICONDUCT MANUFACTURING	5,122,939	9.43%
E SUN FINANCIAL HOLDING	3,668,548	6.75%
MEDIA TEK	3,377,747	6.22%
HON HAI PRECISION INDUSTRY	3,256,191	5.99%
LARGAN PRECISION	3,112,353	5.73%
FORMOSA PLASTICS	2,654,799	4.89%
CTBC FINL HOLDINGS	2,587,585	4.76%
MEGA FINANCIAL HOLDING	2,557,325	4.71%
UNI-PRESIDENT ENTERPRISES	2,462,083	4.53%
DELTA ELECTRONICS	1,920,220	3.53%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.90%	1.90%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
31.85%	12.54%

**Other Material Information**

Nil

# FIL Investment Management (Singapore) Limited

## Fidelity Funds – US Dollar Bond Fund

### Investment in Collective Investment Schemes

Fidelity Funds – US Dollar Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - US Dollar Bond Fund (Class A).

Market Value USD	% of Net Assets
768,859	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	224,417
Redemptions	(212,100)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Nov 1990)
Fidelity Funds - US Dollar Bond Fund	5.30%	10.15%	12.86%	6.78%	5.04%	4.66%	5.48%
Benchmark: US Dollar Bond Fund Composite	3.32%	7.32%	10.09%	5.89%	4.70%	4.10%	6.20%

\*Annualised Performance

Underlying Fund:  
Fidelity Funds – US Dollar Bond Fund (Class A)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
USTN .625% 15/05/2030	269,072,077	12.10%
USTN 2.875% 31/10/2023	112,979,939	5.08%
USTN 0.5% 31/03/2025	110,699,798	4.98%
USTB 2.375% 15/11/2049	104,658,485	4.71%
USTB 2% 15/02/2050	96,506,007	4.34%
USTN 3% 31/10/2025	61,382,212	2.76%
USTN 0.25% 15/04/2023	59,198,006	2.66%
USTN 1.5% 31/08/2021	49,486,923	2.23%
USTN 0.25% 15/06/2023	46,277,640	2.08%
USTN 1.5% 31/01/2027	45,470,189	2.04%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
USTN 2.375% 15/05/2029	217,349,547	18.68%
USTB 3% 15/02/2049	98,314,736	8.45%
USTN 2.875% 31/10/2023	73,717,517	6.34%
USTN 2.25% 31/10/2024	43,434,750	3.73%
USTN 3% 31/10/2025	42,629,645	3.66%
USTN 2% 31/05/2024	39,458,600	3.39%
USTN TII 0.5% 15/04/2024	36,930,529	3.17%
USTN 2.875% 15/11/2021	35,751,478	3.07%
USTN TII 0.125% 15/04/2022	18,293,815	1.57%
MORGAN STANLEY 2.75% 19/05/2022	15,328,523	1.32%

**Expense Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
1.05%	1.05%

**Turnover Ratio**

<b>For the 12 months ended 30 April 2020</b>	<b>For the 12 months ended 30 April 2019</b>
311.91%	408.04%

**Other Material Information**

Nil

# First Sentier Investors (Singapore)

## FSSA Regional China Fund<sup>^</sup>

### Investment in Collective Investment Schemes

FSSA Regional China Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered FSSA Regional China Fund.

<sup>^</sup>Prior to 22 September 2020, FSSA Regional China Fund was known as First State Regional China Fund.

#### Market Value SGD

3,010,402

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	937,332
Redemptions	(1,019,954)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Nov 1993)
FSSA Regional China Fund	15.07%	0.58%	12.02%	9.34%	8.57%	8.94%	8.66%
Benchmark: MSCI Golden Dragon TR USD	13.35%	4.21%	13.61%	8.01%	7.00%	7.95%	NA <sup>^</sup>

\*Annualised Performance

<sup>^</sup>There is no "Since Inception" figure as the benchmark was launched in 1996, after the inception of First State Regional China Fund in 1993.

Underlying Fund:  
FSSA Regional China Fund

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS LTD	74,367,179	7.90%
TAIWAN SEMICONDUCTOR MFG CO LTD	68,853,639	7.40%
AIA GROUP LTD	44,517,176	4.80%
MIDEA GROUP CO LTD	40,082,034	4.30%
CHINA MERCHANTS BANK CO LTD	37,202,405	4.00%
CHINA MENGNIU DAIRY CO LTD	35,129,820	3.80%
ADVANTECH CO LTD	34,631,569	3.70%
ENN ENERGY HOLDINGS LTD	33,885,189	3.60%
CSPC PHARMACEUTICAL GROUP LTD	33,125,594	3.50%
TECHTRONIC INDUSTRIES CO LTD	27,437,791	2.90%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
TAIWAN SEMICONDUCTOR MFG CO LTD	62,004,893	7.20%
TENCENT HOLDINGS	51,160,532	5.90%
AIA GROUP LTD	51,009,119	5.90%
CHINA MERCHANTS BANK CO LTD	41,739,021	4.80%
ENN ENERGY HOLDINGS LTD	38,010,048	4.40%
CHINA MENGNIU DAIRY CO LTD	35,292,123	4.10%
SHANGHAI INTERNATIONAL AIRPORT	32,013,823	3.70%
ADVANTECH CO LTD	29,535,759	3.40%
CSPC PHARMACEUTICAL GROUP LTD	25,647,480	3.00%
MIDEA GROUP CO LTD	25,474,934	3.00%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.72%	1.70%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
14.41%	14.90%

**Other Material Information**

Nil



# First Sentier Investors (Singapore)

## FSSA Singapore Growth Fund<sup>^</sup>

### Investment in Collective Investment Schemes

FSSA Singapore Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered FSSA Singapore Growth Fund.

<sup>^</sup>Prior to 22 September 2020, FSSA Growth Fund was known as First State Singapore Growth Fund.

#### Market Value SGD

1,700,186

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	440,048
Redemptions	(653,273)

### Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Jul 1969)
FSSA Singapore Growth Fund	10.81%	-11.56%	-15.14%	-2.62%	-1.24%	4.84%	7.77%
Benchmark: Market Capitalisation of MSCI Singapore Free Index and MSCI Malaysia Index	8.88%	-13.35%	-14.36%	-1.94%	-0.79%	1.98%	NA <sup>^</sup>

\*Annualised Performance

<sup>^</sup>There is no "Since Inception" figure as the current benchmark was not available at the time of the fund's launch.

Underlying Fund:  
FSSA Singapore Growth Fund

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
HAW PAR CORP LTD	3,753,835	7.60%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	2,897,031	5.80%
UNITED OVERSEAS BANK LTD	2,887,929	5.80%
OVERSEA-CHINESE BANKING CORP	2,879,483	5.80%
CARLSBERG BREWERY MALAYSIA BHD.	2,486,011	5.00%
HEINEKEN MALAYSIA BHD	2,382,408	4.80%
DBS GROUP HOLDINGS LTD	2,359,510	4.80%
GREAT EASTERN HOLDINGS LTD	2,333,658	4.70%
CITY DEVELOPMENTS LTD	1,799,153	3.60%
PT BANK CENTRAL ASIA TBK	1,606,513	3.20%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
HAW PAR CORP LTD	5,398,417	8.80%
GREAT EASTERN HOLDINGS LTD	4,113,818	6.70%
DBS GROUP HOLDINGS LTD	3,930,431	6.40%
UNITED OVERSEAS BANK LTD	3,736,413	6.10%
OVERSEA-CHINESE BANKING CORP	3,635,407	5.90%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	3,001,359	4.90%
CARLSBERG BREWERY MALAYSIA BHD.	2,602,284	4.20%
HEINEKEN MALAYSIA BHD	2,509,855	4.10%
JARDINE CYCLE & CARRIAGE LTD	2,498,365	4.10%
CITY DEVELOPMENTS LTD	2,235,401	3.60%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.91%	1.85%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
10.44%	6.90%

**Other Material Information**

Nil

# Janus Henderson Investors

## Janus Henderson Horizon Fund (JHHF) - Euroland Fund

### Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Euroland Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Euroland Fund (Class A2).

Market Value EUR	% of Net Assets
152,481	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	16,232
Redemptions	(87,769)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jul 1984)
JHHF - Euroland Fund	20.86%	-10.88%	-4.93%	-2.47%	0.79%	7.93%	7.71%
Benchmark: MSCI EMU Net Return EUR Index	16.98%	-12.37%	-5.55%	-0.15%	1.86%	6.45%	NA^

\*Annualised Performance

^The benchmark was introduced later than JHHF - Euroland Fund. Hence, the "Since Inception" figure is not available.

Underlying Fund:  
Janus Henderson Horizon Fund (JHHF) - Euroland Fund (Class A2)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
PORSCHE AUTOMOBIL	42,942,529	6.12%
ENEL	35,545,337	5.07%
BAYER	32,525,851	4.64%
UNILEVER	27,212,506	3.88%
SCHNEIDER ELECTRIC	27,072,712	3.86%
AMUNDI	24,988,286	3.56%
FRESENIUS MEDICAL CARE	24,525,808	3.50%
ASM INTERNATIONAL	21,553,511	3.07%
SANOFI	21,204,404	3.02%
RELX	21,071,559	3.00%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
UNILEVER	64,095,492	4.97%
PORSCHE AUTOMOBIL	60,987,368	4.72%
EXOR	60,136,257	4.66%
ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	56,433,687	4.37%
SANOFI	52,899,318	4.10%
ALLIANZ	50,980,365	3.95%
SCHNEIDER ELECTRIC	49,596,434	3.84%
CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	45,327,552	3.51%
WOLTERS KLUWER	41,868,621	3.24%
POSTE ITALIANE	41,174,007	3.19%

**Expense Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
1.87%	1.88%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
67.30%	82.70%

**Other Material Information**

Nil

# Janus Henderson Investors

## Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund

### Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (Class A2).

Market Value USD	% of Net Assets
502,179	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	148,065
Redemptions	(153,664)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Jan 2005)
JHHF - Global Property Equities Fund	12.68%	-13.61%	-5.88%	4.32%	5.36%	7.14%	5.35%
Benchmark: FTSE EPRA/NAREIT Developed Index	10.07%	-21.33%	-16.25%	-1.60%	1.27%	6.37%	4.51%

\*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (Class A2)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
PROLOGIS	60,467,475	6.66%
VICI PROPERTIES	34,471,570	3.80%
ALEXANDRIA REAL ESTATE EQUITIES	33,268,146	3.67%
REXFORD INDUSTRIAL REALTY	30,853,264	3.40%
INVITATION HOMES	30,552,932	3.37%
SUN COMMUNITIES	30,219,707	3.33%
DEUTSCHE WOHNEN	27,826,777	3.07%
HEALTHPEAK PROPERTIES	26,080,766	2.87%
DUKE REALTY	25,954,835	2.86%
MITSUI FUDOSAN	25,297,750	2.79%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALEXANDRIA REAL ESTATE EQUITIES	23,115,029	4.58%
PROLOGIS	23,046,228	4.57%
GOODMAN GROUP	19,440,327	3.85%
VICI PROPERTIES	19,181,595	3.80%
SUN COMMUNITIES	15,715,855	3.11%
REXFORD INDUSTRIAL REALTY	15,301,957	3.03%
AMERICOLD REALTY TRUST	14,565,772	2.89%
LINK REIT	14,558,954	2.88%
MITSUI FUDOSAN	13,904,383	2.76%
HEALTHPEAK PROPERTIES	13,805,715	2.74%

**Expense Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
1.88%	1.87%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
66.30%	59.90%

**Other Material Information**

Nil

# Janus Henderson Investors

## Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund<sup>^</sup>

### Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund (Class A2).

<sup>^</sup>Prior to 1 July 2020, Janus Henderson Horizon Fund - Global Technology Leaders Fund was known as Janus Henderson Horizon Fund - Global Technology Fund.

#### Market Value USD

2,036,294

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	362,423
Redemptions	(386,940)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Oct 1996)
JHHF - Global Technology Leaders Fund	24.43%	8.32%	22.95%	18.21%	17.42%	15.37%	11.03%
Benchmark MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index	26.64%	8.21%	23.70%	18.69%	18.05%	16.81%	9.70%

\*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund (Class A2)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MICROSOFT	332,347,777	10.09%
APPLE	321,999,325	9.77%
FACEBOOK	188,882,059	5.73%
ALPHABET	147,855,922	4.49%
TENCENT	136,323,880	4.14%
AMAZON.COM	131,849,400	4.00%
VISA	109,762,844	3.33%
SAMSUNG ELECTRONICS	106,540,038	3.23%
ALPHABET	102,032,192	3.10%
MASTERCARD	94,151,705	2.86%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MICROSOFT	268,214,678	9.69%
FACEBOOK	170,968,297	6.18%
APPLE	162,996,384	5.89%
ALPHABET	130,860,960	4.73%
CISCO SYSTEMS	125,115,012	4.52%
VISA	121,479,453	4.39%
TENCENT	115,918,011	4.19%
MASTERCARD	100,221,258	3.62%
BROADCOM	97,198,157	3.51%
SAMSUNG ELECTRONICS	86,768,658	3.13%

**Expense Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
1.88%	1.88%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
34.70%	30.90%

**Other Material Information**

Nil



# Janus Henderson Investors

## Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund

### Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (Class A2).

Market Value USD	% of Net Assets
1,089,780	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	324,864
Redemptions	(223,246)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jul 1985)
JHHF - Japan Opportunities Fund	19.07%	-3.30%	8.64%	3.09%	4.40%	7.22%	3.74%
Benchmark: Tokyo SE First Section Index	11.30%	-7.69%	2.56%	2.25%	3.60%	6.34%	5.17%

\*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (Class A2)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value JPY</b>	<b>% of Net Assets</b>
SONY	208,811,550	6.20%
SHIN-ETSU CHEMICAL	182,555,000	5.42%
SOFTBANK GROUP	172,093,600	5.11%
DAIICHI SANKYO	171,570,750	5.09%
NITORI	160,398,000	4.76%
TOKIO MARINE	153,864,800	4.57%
NINTENDO	153,568,000	4.56%
PAN PACIFIC INTERNATIONAL	149,010,100	4.42%
Z HOLDINGS CORP	148,542,400	4.41%
KAO CORP	138,210,300	4.10%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value JPY</b>	<b>% of Net Assets</b>
SONY	239,933,750	6.34%
SOFTBANK GROUP	219,837,300	5.81%
FUJIFILM	185,144,850	4.90%
TAKEDA PHARMACEUTICAL	184,506,000	4.88%
DAIICHI SANKYO	182,428,200	4.82%
MITSUI FUDOSAN	160,468,900	4.24%
PAN PACIFIC INTERNATIONAL	153,216,000	4.05%
NOMURA RESEARCH INSTITUTE	144,549,900	3.82%
KAO CORP	143,587,500	3.80%
DAIICHI SANKYO	132,836,550	3.51%

*Note: Market Values are based in JPY accordingly to date source provided by Janus Henderson Investors.*

**Expense Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
1.94%	1.90%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
20.70%	32.60%

**Other Material Information**

Nil

# Janus Henderson Investors

## Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund

### Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (Class A2 Accumulation).

Market Value EUR	% of Net Assets
13,697	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	2,940
Redemptions	(2,757)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2001)
JHHF - Pan European Equity Fund	19.35%	-3.15%	6.02%	1.74%	1.23%	7.20%	6.11%
Benchmark: FTSE World Europe Index	13.34%	-12.40%	-4.76%	1.07%	1.92%	7.16%	4.37%

\*Annualised Performance

Underlying Fund:  
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (Class A2  
Accumulation)

### Top 10 Holdings as at 30 June 2020

	Market Value EUR	% of Net Assets
VIVENDI	22,153,923	4.80%
PROSUS	21,102,664	4.57%
NOVO NORDISK	20,531,965	4.44%
TELECOM ITALIA	19,075,294	4.13%
ROCHE	18,217,932	3.94%
NESTLÉ	16,311,294	3.53%
CELLNEX TELECOM	14,915,907	3.23%
WORLDLINE	14,566,156	3.15%
DELIVERY HERO	14,019,825	3.03%
ZUR ROSE GROUP	13,497,577	2.92%

### Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
SAP	30,907,479	5.47%
NOVO NORDISK	26,413,494	4.68%
NESTLÉ	24,942,382	4.42%
ROCHE	24,822,247	4.40%
INFORMA	23,474,807	4.16%
ROYAL DUTCH SHELL	21,573,826	3.82%
KONINKLIJKE PHILIPS	21,084,824	3.73%
ORANGE	17,930,315	3.18%
RELX	17,193,807	3.04%
VIVENDI	16,620,581	2.94%

### Expense Ratio

For the 12 months ended 31 December 2019	For the 12 months ended 31 December 2018
1.87%	1.86%

### Turnover Ratio

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
78.10%	51.50%

### Other Material Information

Nil

# Janus Henderson Investors

## Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund

### Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (Class A2).

Market Value EUR	% of Net Assets
179,893	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	94,102
Redemptions	(88,722)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jul 1998)
JHHF - Pan European Property Equities Fund	10.63%	-15.77%	1.29%	6.51%	5.41%	11.41%	7.46%
Benchmark: FTSE EPRA/NAREIT Developed Europe Capped Index Net TRI	5.85%	-21.69%	-7.42%	-0.41%	0.90%	8.26%	7.44%

\*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (Class A2)

#### Top 10 Holdings as at 30 June 2020

	Market Value EUR	% of Net Assets
DEUTSCHE WOHNEN	37,162,800	9.59%
VONOVIA	36,198,160	9.34%
SEGRO	30,276,127	7.81%
LEG IMMOBILIEN	24,820,661	6.41%
GECINA	20,615,625	5.32%
FASTIGHETS AB BALDER	17,137,073	4.42%
UNITE GROUP	15,531,461	4.01%
WHLBORGES FASTIGHETER	15,267,075	3.94%
VGP	14,781,000	3.81%
AROUNDTOWN	13,022,850	3.36%

#### Top 10 Holdings as at 30 June 2019

	Market Value EUR	% of Net Assets
VONOVIA	30,483,110	8.69%
SEGRO	26,318,307	7.50%
DEUTSCHE WOHNEN	24,804,095	7.07%
GECINA	22,986,250	6.55%
MERLIN PROPERTIES SOCIMI	16,707,150	4.76%
AROUNDTOWN	16,204,160	4.62%
VGP	13,939,200	3.97%
UNIBAIL-RODAMCO-WESTFIELD	12,513,875	3.57%
HELICAL	12,420,183	3.54%
FASTIGHETS AB BALDER	11,446,258	3.26%

#### Expense Ratio

For the 12 months ended 31 December 2019	For the 12 months ended 31 December 2018
1.88%	1.87%

#### Turnover Ratio

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
27.60%	28.90%

#### Other Material Information

Nil

# JPMorgan Asset Management (Singapore) Ltd

## JPMorgan Funds - Global Equity Fund

### Investment in Collective Investment Schemes

JPMorgan Funds - Global Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Equity Fund (Class A Distribution).

Market Value USD	% of Net Assets
593,102	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	285,428
Redemptions	(172,927)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Dec 2000)
JPMorgan Funds - Global Equity Fund	18.38%	-10.26%	-3.92%	1.71%	2.65%	6.86%	4.43%
Benchmark: MSCI World Net	19.36%	-5.77%	2.84%	6.70%	6.90%	9.95%	4.93%

\*Annualised Performance

Underlying Fund:  
JPMorgan Funds - Global Equity Fund (Class A Distribution)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
APPLE	8,402,157	4.70%
MICROSOFT	7,865,849	4.40%
ALPHABET	5,184,310	2.90%
AMAZON.COM	5,005,540	2.80%
ROCHE	2,502,770	1.40%
ABBVIE	2,324,001	1.30%
FACEBOOK	2,324,001	1.30%
NOVARTIS	2,324,001	1.30%
PROCTER & GAMBLE	2,324,001	1.30%
VISA	2,145,232	1.20%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MICROSOFT	9,893,778	3.21%
APPLE	7,982,830	2.59%
ALPHABET	6,318,456	2.05%
AMAZON.COM	5,856,130	1.90%
NESTLE	4,623,261	1.50%
CHEVRON	4,530,795	1.47%
BANK OF AMERICA	4,315,043	1.40%
ROCHE	4,253,400	1.38%
CITIGROUP	4,068,469	1.32%
ROYAL BANK OF CANADA	3,698,608	1.20%

**Expense Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
1.27%	1.76%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
66.62%	69.51%

**Other Material Information**

Nil



# JPMorgan Asset Management (Singapore) Ltd

## JPMorgan Funds - Global Natural Resources Fund

### Investment in Collective Investment Schemes

JPMorgan Funds - Global Natural Resources Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation).

Market Value USD	% of Net Assets
511,103	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	69,649
Redemptions	(137,019)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Sep 2006)
JPMorgan Funds - Global Natural Resources Fund	25.28%	-18.01%	-18.27%	-0.84%	-0.30%	-5.98%	-3.44%
Benchmark: Euromoney Global Gold, Mining & Energy Net	30.77%	-17.06%	-14.33%	2.79%	2.77%	-1.65%	0.95%

\*Annualised Performance

Underlying Fund:  
JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BHP	58,913,578	8.60%
RIO TINTO	50,693,078	7.40%
CHEVRON	39,732,413	5.80%
NEWMONT GOLDCORP	38,362,330	5.60%
TOTAL SA	24,661,498	3.60%
BARRICK GOLD	24,661,498	3.60%
FRANCO-NEVADA	20,551,248	3.00%
AGNICO-EAGLE MINES	19,866,206	2.90%
EXXON MOBIL	19,866,206	2.90%
HESS	19,181,165	2.80%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BHP	91,165,668	9.82%
RIO TINTO	62,293,445	6.71%
EXXON MOBIL	60,343,874	6.50%
ROYAL DUTCH SHELL	46,604,038	5.02%
GLENCORE	41,962,201	4.52%
TOTAL SA	35,185,120	3.79%
BP	29,429,243	3.17%
CHEVRON	27,851,019	3.00%
NEWMONT GOLDCORP CORPORATION	26,829,815	2.89%
HESS	25,715,774	2.77%

**Expense Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
1.75%	1.75%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
29.11%	35.83%

**Other Material Information**

Nil

# JPMorgan Asset Management (Singapore) Ltd

## JPMorgan Funds - India Fund

### Investment in Collective Investment Schemes

JPMorgan Funds - India Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - India Fund (Class A Accumulation).

Market Value USD	% of Net Assets
321,106	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	102,262
Redemptions	(201,759)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2005)
JPMorgan Funds - India Fund	17.31%	-24.76%	-27.24%	-8.26%	-3.85%	0.24%	6.12%
Benchmark: MSCI India 10/40 Capped Net	20.44%	-17.03%	-17.59%	-1.76%	0.87%	1.82%	8.21%

\*Annualised Performance

Underlying Fund:  
JPMorgan Funds - India Fund (Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TATA CONSULTANCY SERVICES	42,936,282	9.40%
HDFC	39,282,130	8.60%
INFOSYS TECHNOLOGIES	36,084,747	7.90%
HDFC BANK	35,627,978	7.80%
RELIANCE INDUSTRIES	30,603,520	6.70%
MARUTI SUZUKI INDIA	22,381,679	4.90%
LARSEN & TOUBRO	21,924,910	4.80%
ULTRATECH CEMENT	21,468,141	4.70%
ITC	21,011,372	4.60%
HDFC STANDARD LIFE INSURANCE	19,184,296	4.20%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	74,290,213	9.88%
HDFC BANK LIMITED	68,425,196	9.10%
TATA CONSULTANCY SERVICES LIMITED	62,785,757	8.35%
AXIS BANK LIMITED	51,958,034	6.91%
MARUTI SUZUKI INDIA LIMITED	40,378,385	5.37%
LARSEN & TOUBRO LTD.	37,370,684	4.97%
ULTRATECH CEMENT LIMITED	35,716,449	4.75%
ITC LIMITED	32,859,133	4.37%
KOTAK MAHINDRA BANK LIMITED	32,407,978	4.31%
INDUSIND BANK LTD.	28,347,581	3.77%

**Expense Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
1.80%	1.80%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
15.35%	9.35%

**Other Material Information**

Nil

# JPMorgan Asset Management (Singapore) Ltd

## JPMorgan Funds - Taiwan Fund

### Investment in Collective Investment Schemes

JPMorgan Funds - Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Taiwan Fund (Class A Distribution).

Market Value USD	% of Net Assets
37,371	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	5,515
Redemptions	(7,295)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 May 2001)
JPMorgan Funds - Taiwan Fund	29.19%	6.96%	25.32%	6.40%	7.01%	8.61%	5.59%
Benchmark: Taiwan Weighted Total	23.04%	-1.41%	18.09%	8.94%	9.66%	9.64%	8.47%

\*Annualised Performance

Underlying Fund:  
JPMorgan Funds - Taiwan Fund (Class A Distribution)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	13,325,369	9.40%
MEDIATEK INC	8,222,036	5.80%
E.SUN FINANCIAL HOLDING CO., LTD.	5,245,092	3.70%
PARADE TECHNOLOGIES, LTD.	4,819,814	3.40%
POYA INTERNATIONAL CO., LTD.	4,819,814	3.40%
UNIMICRON TECHNOLOGY CORP.	4,252,777	3.00%
LOTES CO., LTD	4,111,018	2.90%
ACCTON TECHNOLOGY CORP.	4,111,018	2.90%
HIWIN TECHNOLOGIES CORP.	3,969,259	2.80%
ITEQ CORPORATION	3,969,259	2.80%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	9,559,170	9.33%
FORMOSA PLASTICS CORPORATION	5,491,656	5.36%
FORMOSA PETROCHEMICAL CORP	4,928,146	4.81%
PRESIDENT CHAIN STORE CORPORATION	4,006,040	3.91%
TAIWAN CEMENT CORP.	3,893,338	3.80%
E.SUN FINANCIAL HOLDING CO., LTD.	3,647,443	3.56%
ECLAT TEXTILE CO., LTD.	3,432,285	3.35%
FORMOSA CHEMICALS & FIBRE CORPORATION	3,278,601	3.20%
CTBC FINANCIAL HOLDING COMPANY LTD.	3,227,372	3.15%
DELTA ELECTRONICS, INC.	3,145,407	3.07%

**Expense Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
1.80%	1.80%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
86.78%	94.68%

**Other Material Information**

Nil

# Jupiter Asset Management

## Jupiter Global Fund - Jupiter European Growth

### Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter European Growth, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter European Growth (Class L).

#### Market Value EUR

1,841,849

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	377,180
Redemptions	(759,875)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Aug 2001)
Jupiter Global Fund - Jupiter European Growth	12.91%	-3.66%	4.06%	7.43%	6.62%	11.54%	8.91%
Benchmark: FTSE World Europe Index Net TR	13.34%	-12.40%	-4.76%	1.07%	1.92%	7.16%	3.84%

\* Annualised Performance

Underlying Fund:  
Jupiter Global Fund - Jupiter European Growth (Class L)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
RELX	91,249,687	6.69%
NOVO NORDISK	89,401,184	6.55%
DASSAULT SYSTEMES	83,806,959	6.14%
ADIDAS AG	74,087,639	5.43%
BIOMÉRIEUX	69,668,063	5.10%
EXPERIAN	64,533,341	4.73%
GRIFOLS	63,175,553	4.63%
DEUTSCHE BOERSE	62,562,741	4.58%
AMADEUS	62,238,749	4.56%
PERNOD-RICARD	54,137,514	3.97%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
WIRECARD	227,707,461	8.50%
NOVO NORDISK	219,724,475	8.20%
RELX	204,594,600	7.64%
DEUTSCHE BOERSE	201,449,455	7.52%
CARNIVAL	133,757,483	4.99%
INTERMEDIATE CAPITAL	126,974,507	4.74%
GRIFOLS	123,507,880	4.61%
DASSAULT SYSTEMES	122,542,104	4.58%
EXPERIAN	120,824,427	4.51%
EDENRED	117,502,113	4.39%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.72%	1.72%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
17.00%	-43.96%

**Other Material Information**

Nil



# Jupiter Asset Management

## Jupiter Global Fund - Jupiter Financial Innovation

### Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter Financial Innovation, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter Financial Innovation (Class L).

Market Value USD	% of Net Assets
254,377	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	36,806
Redemptions	(110,156)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (10 Jul 2007)
Jupiter Global Fund - Jupiter Financial Innovation	26.60%	3.46%	8.14%	8.01%	6.60%	8.79%	4.86%
Benchmark: MSCI ACWI/Financials	9.63%	-23.28%	-16.00%	-2.71%	0.87%	6.56%	0.91%

\* Annualised Performance

Underlying Fund:  
Jupiter Global Fund - Jupiter Financial Innovation (Class L)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
PAYPAL	3,297,300	5.05%
MERCADOLIBRE	3,126,337	4.79%
SEA	3,017,247	4.62%
LSE GROUP	2,868,907	4.39%
NEXI	2,822,691	4.32%
ADYEN	2,594,644	3.97%
S&P GLOBAL	2,567,887	3.93%
OKTA	2,512,993	3.85%
FIDELITY NATIONAL INFORMATION	2,469,003	3.78%
WORLDLINE SA	2,349,964	3.60%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
INTERMEDIATE CAPITAL	4,675,834	5.05%
VISA	4,569,117	4.94%
MASTERCARD	4,393,445	4.75%
GLOBAL PAYMENTS	4,322,516	4.67%
PAYPAL	4,249,065	4.59%
RAPID7	4,237,821	4.58%
PING AN INSURANCE	3,949,829	4.27%
FIDELITY NATIONAL INFORMATION	3,642,058	3.94%
TOTAL SYSTEM SERVICES	3,211,455	3.47%
MICROSOFT	3,188,180	3.45%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.72%	1.72%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
448.00%	510.76%

**Other Material Information**

Nil

# Jupiter Asset Management

## Jupiter Global Fund - Jupiter India Select

### Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter India Select, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter India Select (Class L).

Market Value USD	% of Net Assets
273,531	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	32,827
Redemptions	(92,783)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 May 2008)
Jupiter Global Fund - Jupiter India Select	15.46%	-19.81%	-22.13%	-13.92%	-3.77%	0.23%	0.56%
Benchmark: MSCI India	20.64%	-16.91%	-17.00%	-1.56%	0.93%	1.70%	0.47%

\* Annualised Performance

Underlying Fund:  
Jupiter Global Fund - Jupiter India Select (Class L)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
GODFREY PHILLIPS INDIA	9,728,664	8.32%
BIOCON	9,037,157	7.73%
HINDUSTAN PETROLEUM	6,943,821	5.94%
BHARAT PETROLEUM	5,965,703	5.10%
SUN PHARMACEUTICAL INDUSTRIES	5,762,889	4.93%
FORTIS HEALTHCARE	4,633,173	3.96%
HCL TECHNOLOGIES	3,764,169	3.22%
MAX FINANCIAL SERVICES	3,548,858	3.03%
ICICI PRUDENTIAL LIFE INSURANCE	3,509,111	3.00%
STATE BANK OF INDIA	3,505,739	3.00%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
HINDUSTAN PETROLEUM	18,204,226	7.73%
GODFREY PHILLIPS INDIA	11,127,402	4.72%
INTERGLOBE AVIATION	10,898,096	4.63%
BIOCON	10,837,757	4.60%
STATE BANK OF INDIA	9,041,445	3.84%
ICICI BANK	8,678,695	3.68%
BHARAT PETROLEUM	8,207,854	3.48%
HDFC BANK	8,151,469	3.46%
GILLETTE INDIA	7,322,523	3.11%
FORTIS HEALTHCARE	6,996,467	2.97%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.97%	1.97%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
12.00%	-15.54%

**Other Material Information**

Nil

# Legg Mason Asset Management Singapore Pte Limited

## Legg Mason Clearbridge US Aggressive Growth Fund

### Investment in Collective Investment Schemes

Legg Mason Clearbridge US Aggressive Growth Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason Clearbridge US Aggressive Growth Fund (Class A SGD Hedged).

Market Value SGD	% of Net Assets
167	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	128
Redemptions	(17)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Jan 2013)
Legg Mason Clearbridge US Aggressive Growth Fund	17.60%	-9.37%	-1.04%	1.61%	1.63%	NA	6.76%
Benchmark: Russell 3000 Growth Index (Hedged) (SGD)	27.69%	8.22%	20.74%	17.19%	14.69%	NA	15.99%

\*Annualised Performance

Underlying Fund:

Legg Mason Clearbridge US Aggressive Growth Fund (Class A SGD Hedged)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
COMCAST CORP	64,465,878	9.02%
BIOGEN INC	54,629,525	7.64%
VERTEX PHARMACEUTICALS INC	47,085,660	6.59%
DISCOVERY INC	34,367,530	4.81%
SEAGATE TECHNOLOGY PLC	30,666,969	4.29%
UNITEDHEALTH GROUP INC	30,543,419	4.27%
TWITTER INC	28,295,750	3.96%
LIBERTY MEDIA CORP-LIBERTY SIRIUSXM	28,123,594	3.93%
BROADCOM INC	26,228,792	3.67%
IONIS PHARMACEUTICALS INC	25,712,272	3.60%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
COMCAST CORP	100,615,297	7.94%
BIOGEN INC	86,377,940	6.81%
UNITEDHEALTH GROUP INC	80,181,537	6.33%
SEAGATE TECHNOLOGY PLC	63,088,405	4.98%
ALLERGAN PLC	61,536,604	4.85%
DISCOVERY INC	59,459,275	4.69%
BROADCOM INC	54,145,176	4.27%
TE CONNECTIVITY LTD	49,268,315	3.89%
LIBERTY BROADBAND CORP	47,425,760	3.74%
TWITTER INC	43,625,000	3.44%

*Note: Market values are based in USD according to data source provided by Legg Mason Asset Management Singapore Pte Limited.*

**Expense Ratio**

<b>For the 12 months ended 29 February 2020</b>	<b>For the 12 months ended 28 February 2019</b>
1.74%	1.75%

**Turnover Ratio**

<b>For the 12 months ended 29 February 2020</b>	<b>For the 12 months ended 28 February 2019</b>
0.97%	0.28%

**Other Material Information**

Nil

# Legg Mason Asset Management Singapore Pte Limited

## Legg Mason Western Asset Asian Opportunities Fund

### Investment in Collective Investment Schemes

Legg Mason Western Asset Asian Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason Western Asset Asian Opportunities Fund (Class A Distributing (M) SGD Hedged Plus).

#### Market Value SGD

78,711

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	18,059
Redemptions	(5,890)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 Jan 2011)
Legg Mason Western Asset Asian Opportunities Fund	6.12%	-0.73%	2.25%	2.50%	2.49%	NA	2.11%
Benchmark: Markit iBoxx Asian Local Bond Index (Hedged) (SGD)	2.48%	3.77%	6.67%	4.34%	3.84%	NA	3.38%

\*Annualised Performance

Underlying Fund:  
 Legg Mason Western Asset Asian Opportunities Fund (Class A Distributing (M) SGD  
 Hedged Plus)

**Top 10 Holdings as at 30 June 2020**

	Market Value USD	% of Net Assets
KOREA TREASURY BOND 1.375% 10/12/2029	32,937,626	6.19%
REPUBLIC OF PHILIPPINES 6.25% 14/1/2036	32,086,250	6.03%
REPUBLIC OF PHILIPPINES 3.90% 26/11/2022	20,699,090	3.89%
MALAYSIA GOVERNMENT 4.232% 30/06/2031	19,900,924	3.74%
THAILAND GOVERNMENT BOND 3.85% 12/12/2025	19,634,869	3.69%
AGRICUL DEV BANK CHINA 4.65% 11/5/2028	16,974,318	3.19%
INDIA GOVERNMENT BOND 8.24% 15/2/2027	15,005,510	2.82%
CHINA GOVERNMENT BOND 3.60% 21/5/2030	14,473,400	2.72%
EUROPEAN INVESTMENT BANK 7.4% 24/1/2022	14,313,766	2.69%
MALAYSIA GOVERNMENT 3.955% 15/09/2025	13,196,335	2.48%

**Top 10 Holdings as at 30 June 2019**

	Market Value USD	% of Net Assets
REPUBLIC OF PHILIPPINES 6.25% 01/14/2036	28,780,442	5.88%
MALAYSIAN GOVERNMENT 4.23% 06/30/2031	20,019,049	4.09%
THAILAND GOVERNMENT 3.85% 12/12/2025	19,040,122	3.89%
INDIA GOVERNMENT 7.17% 01/08/2028	18,893,283	3.86%
INDIA GOVERNMENT 8.24% 02/15/2027	15,613,879	3.19%
SINGAPORE GOVERNMENT 2.75% 03/01/2046	15,369,148	3.14%
INDIA GOVERNMENT 7.61% 05/09/2030	15,271,255	3.12%
INDIA GOVERNMENT 8.15% 11/24/2026	15,222,309	3.11%
EUROPEAN INVESTMENT BANK 7.4% 01/24/2022	14,928,631	3.05%
CHINA GOVERNMENT 3.6% 05/21/2030	13,998,650	2.86%

*Note: Market values are based in USD according to data source provided by Legg Mason Asset Management Singapore Pte Limited.*

**Expense Ratio**

For the 12 months ended 29 February 2020	For the 12 months ended 28 February 2019
1.34%	1.35%

**Turnover Ratio**

For the 12 months ended 29 February 2020	For the 12 months ended 28 February 2019
17.51%	44.61%

**Other Material Information**

Nil



# MFS Investment Management

## Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund

### Investment in Collective Investment Schemes

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (Class A1).

Market Value EUR	% of Net Assets
1,390,018	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	527,515
Redemptions	(287,664)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Mar 1999)
MFS Meridian Funds - Global Equity Fund	14.80%	-9.12%	-1.72%	4.31%	5.17%	10.35%	5.95%
Benchmark: MSCI World Index (Net Div)	16.61%	-5.82%	4.28%	7.25%	6.73%	10.91%	4.92%

\*Annualised Performance

Underlying Fund:

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (Class A1)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
THERMO FISHER SCIENTIFIC INC	117,495,558	3.46%
VISA INC	115,863,658	3.41%
COMCAST CORP	109,318,308	3.22%
NESTLE SA	99,991,732	2.94%
MEDTRONIC PLC	99,240,621	2.92%
SCHNEIDER ELECTRIC SE	96,094,550	2.83%
ACCENTURE PLC	92,538,873	2.72%
LVMH MOET HENNESSY LOUIS VUITTON SE	82,787,953	2.44%
ROCHE HOLDING AG	78,747,113	2.32%
ESSITY AB	75,856,940	2.23%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
THERMO FISHER SCIENTIFIC INC	136,012,761	3.27%
VISA INC	133,117,017	3.20%
MEDTRONIC PLC	123,203,960	2.96%
COMCAST CORP	121,631,094	2.92%
NESTLE SA	115,005,631	2.76%
LVMH MOET HENNESSY LOUIS VUITTON SE	110,965,727	2.67%
ACCENTURE PLC	109,500,477	2.63%
HONEYWELL INTERNATIONAL INC	106,210,324	2.55%
SCHNEIDER ELECTRIC SE	97,384,089	2.34%
ESSITY AB	94,045,864	2.26%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.94%	1.98%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
-48.32%	-43.78%

**Other Material Information**

Nil

# Neuberger Berman Asia Limited

## Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund

### Investment in Collective Investment Schemes

Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund, an ILP sub-fund, feeds 100% into the underlying Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund (Class A Acc USD).

#### Market Value USD

3,661

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	3,160
Redemptions	(339)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 May 2013)
Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund	12.57%	-3.96%	-1.11%	2.66%	4.51%	NA	4.15%
Benchmark: JPMorgan EMBI Global Diversified (USD Total Return)	12.26%	-2.76%	0.49%	3.60%	5.30%	NA	4.66%

\*Annualised Performance

Underlying Fund:  
Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund  
(Class A Acc USD)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
SOUTHERN GAS C 6.875% 03/24/26	65,416,717	2.25%
SAUDI ARABIAN O 4.25% 04/16/39	42,136,174	1.45%
STATE OF QATAR 4.817% 03/14/49	40,712,927	1.40%
UNITED MEXICAN 5.75% 10/12/10	39,595,467	1.36%
RUSSIAN FEDERA 4.375% 03/21/29	37,960,508	1.30%
REPUBLIC OF 1.5% 06/26/29/EUR/	36,917,821	1.27%
REPUBLIC OF IND 5.25% 01/17/42	35,852,746	1.23%
COSTA RICA GOV 7.158% 03/12/45	34,655,473	1.19%
REPUBLIC OF SER 7.25% 09/28/21	30,940,100	1.06%
IVORY COAST S/UP 12/31/32	28,647,327	0.98%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
SOUTHERN GAS CORRIDOR REGD REG S	49,017,077	2.40%
IVORY COAST REGD S/UP REG S	47,613,552	2.33%
UNITED MEXICAN STATES REGD MTN SER GMTN	40,410,249	1.97%
RUSSIAN FEDERATION REGD REG S	39,045,269	1.91%
CROATIA /EUR/ REGD REG S	29,254,071	1.43%
REPUBLIC OF COLOMBIA REGD	28,543,648	1.39%
ARGENTINA 7.82% 12/31/33 /EUR/	26,313,947	1.29%
REPUBLIC OF ARGENTINA /EUR/ REGD S/UP SER PARE	24,886,114	1.22%
UKRAINE GOVERNMENT REGD	22,373,285	1.09%
COSTA RICA GOVERNMENT REGD REG S	21,651,696	1.06%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.54%	1.55%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
23.9%	26.53%

**Other Material Information**

Nil

# PIMCO Asia Pte Ltd

## PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund

### Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund (Class E Accumulation).

#### Market Value USD

381,694

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

Subscriptions

USD

62,641

Redemptions

(157,192)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Emerging Markets Bond Fund	12.08%	-2.94%	0.31%	2.28%	4.14%	4.37%	5.18%
Benchmark: JP Morgan Emerging Markets Bond Index (EMBI) Global	11.10%	-2.31%	0.82%	2.60%	4.74%	5.49%	6.45%

\* Annualised Performance

Underlying Fund:  
PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund  
(Class E Accumulation)

**Top 10 Holdings as at 31 March 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
FNMA TBA 2.5% MAY 30YR	145,778,771	4.50%
FNMA TBA 2.5% JUN 30YR	136,060,187	4.20%
FNMA TBA 3.5% APR 30YR	77,748,678	2.40%
RUSSIA FOREIGN BOND SR UNSEC REGS	38,874,339	1.20%
MEXICO GOVT (UMS) GLBL SR NT	35,634,811	1.10%
INDONESIA (REP OF) BD 144A	32,395,283	1.00%
PEMEX SR UNSEC REGS	32,395,283	1.00%
SAUDI INTERNATIONAL BOND	32,395,283	1.00%
UKARINE GOVT	29,155,754	0.90%
HAZINE MUSTESARLIGI VARL SR UNSEC REGS	29,155,754	0.90%

**Top 10 Holdings as at 31 March 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
SOUTHERN GAS CORRIDOR CJSC	48,270,440	1.40%
BRAZIL MINAS SPE VIA STATE OF MINAS GERAIS	41,374,663	1.20%
HAZINE MUSTESARLIGI VARLIK KIRALAMA A/S	37,926,774	1.10%
PETROLEOS MEXICANOS	37,926,774	1.10%
INDONESIA GOVERNMENT INTERNATIONAL BOND	34,478,886	1.00%
ARGENTINA GOVERNMENT INTERNATIONAL BOND	31,030,997	0.90%
MEXICO GOVERNMENT INTERNATIONAL BOND	31,030,997	0.90%
SASOL FINANCING USA LLC	31,030,997	0.90%
GUATEMALA GOVERNMENT INTERNATIONAL BOND	27,583,109	0.80%
DOMINICAN REPUBLIC INTERNATIONAL BOND	27,583,109	0.80%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.69%	1.69%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
66.00%	118.00%

**Other Material Information**

Nil

# PIMCO Asia Pte Ltd

## PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

### Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (Class E Accumulation).

#### Market Value USD

1,807,167

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	740,652
Redemptions	(591,901)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Global Bond Fund	3.80%	3.06%	4.72%	4.09%	3.93%	4.36%	4.58%
Benchmark: Barclays Global Aggregate (USD Hedged) Index	2.42%	3.90%	6.02%	5.14%	4.44%	4.07%	4.57%

\* Annualised Performance

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (Class E Accumulation)

#### Top 10 Holdings as at 31 March 2020

	Market Value USD	% of Net Assets
FNMA TBA 3.5% MAY 30YR	1,274,329,404	9.10%
FNMA TBA 3.5% APR 30YR	854,220,809	6.10%
FNMA TBA 3.0% MAY 30YR	826,213,570	5.90%
FNMA TBA 2.5% MAY 30YR	350,090,496	2.50%
FNMA TBA 2.5% JUN 30YR	322,083,256	2.30%
U S TREASURY NOTE	238,061,537	1.70%
U S TREASURY INFLATE PROT BD	196,050,678	1.40%
NYKREDIT REALKREDIT AS SEC IO	182,047,058	1.30%
JAPANESE GOVT BOND (20Y) #150	182,047,058	1.30%
CHINA DEVELOPMENT BANK	182,047,058	1.30%

#### Top 10 Holdings as at 31 March 2019

	Market Value USD	% of Net Assets
FNMA TBA 3.5% MAY 30YR	1,077,433,783	8.90%
FNMA TBA 4.0% MAY 30YR	629,511,873	5.20%
FNMA TBA 3.5% APR 30YR	532,663,893	4.40%
FNMA TBA 4.0% APR 30YR	230,013,954	1.90%
U S TREASURY NOTE	217,907,956	1.80%
JAPANESE GOVT BOND (30Y) #61	193,695,961	1.60%
U S TREASURY INFLATE PROT BD	181,589,963	1.50%
JAPANESE GOVT BOND (20Y) #150	181,589,963	1.50%
REALKREDIT DANMARK**PARTIAL CALL**	108,953,978	0.90%
GNMA II TBA 4.0% APR 30YR JMBO	108,953,978	0.90%

#### Expense Ratio

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
1.39%	1.39%

#### Turnover Ratio

For the 12 months ended 31 December 2019	For the 12 months ended 31 December 2018
414.00%	429.00%

#### Other Material Information

Nil



# PIMCO Asia Pte Ltd

## PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund

### Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund (Class E Accumulation).

Market Value USD	% of Net Assets
481,335	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	124,599
Redemptions	(131,428)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Global Real Return Fund	7.24%	6.63%	7.52%	5.07%	4.55%	4.11%	4.28%
Benchmark: Barclays World Government Inflation-Linked Bond USD Hedged Index	5.99%	6.53%	7.95%	5.99%	5.44%	4.84%	5.05%

\* Annualised Performance

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund (Class E Accumulation)

**Top 10 Holdings as at 31 March 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
SPAIN I/L BOND	108,004,065	6.20%
U S TREASURY INFLATE PROT BD	85,358,051	4.90%
FNMA TBA 2.5% JUN 30YR	83,616,050	4.80%
UK TSY 1.25% 2032 I/L GILT	76,648,046	4.40%
U S TREASURY INFLATE PROT BD	74,906,045	4.30%
U S TREASURY INFLATE PROT BD	69,680,042	4.00%
NYKREDIT REALKREDIT AS SEC IO	60,970,037	3.50%
U S TREASURY INFLATE PROT BD	59,228,036	3.40%
UK TSY 1.25% 2055 I/L GILT	59,228,036	3.40%
U S TREASURY INFLATE PROT BD	57,486,035	3.30%

**Top 10 Holdings as at 31 March 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
FNMA TBA 3.5% MAY 30YR	149,810,690	7.80%
U S TREASURY INFLATE PROT BD	136,366,141	7.10%
FNMA TBA 4.0% MAY 30YR	117,159,642	6.10%
U S TREASURY INFLATE PROT BD	97,953,144	5.10%
U S TREASURY INFLATE PROT BD	88,349,894	4.60%
U S TREASURY INFLATE PROT BD	74,905,345	3.90%
UK TSY 1.25% 2027 I/L GILT	67,222,746	3.50%
SPANISH GOVT BD I/L	65,302,096	3.40%
UK TSY 0.125% 2026 I/L GILT	65,302,096	3.40%
UK TSY 0.75% 2047 I/L GILT	63,381,446	3.30%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.39%	1.39%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
264.00%	282.00%

**Other Material Information**

Nil

# PIMCO Asia Pte Ltd

## PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund

### Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund (Class E Accumulation).

#### Market Value USD

644,960

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

Subscriptions

USD

171,643

Redemptions

(105,578)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Total Return Bond Fund	3.89%	5.56%	7.37%	3.61%	3.30%	2.88%	4.31%
Benchmark: Barclays U.S. Aggregate Index	2.80%	6.04%	8.43%	4.79%	4.13%	3.77%	4.68%

\* Annualised Performance

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund (Class E Accumulation)

**Top 10 Holdings as at 31 March 2020**

	Market Value USD	% of Net Assets
FNMA TBA 3.0% MAY 30YR	540,374,033	9.60%
U S TREASURY BOND	478,456,175	8.50%
FNMA TBA 3.5% MAY 30YR	140,722,404	2.50%
FNMA TBA 2.5% MAY 30YR	140,722,404	2.50%
U S TREASURY INFLATE PROT BD	123,835,716	2.20%
U S TREASURY INFLATE PROT BD	123,835,716	2.20%
FNMA TBA 3.0% JUN 30YR	118,206,820	2.10%
GNMA II TBA 3.5% MAY 30YR JUMBO	78,804,547	1.40%
U S TREASURY BOND	78,804,547	1.40%
LLOYDS BANKING GROUP PLC JR SUB	67,546,754	1.20%

**Top 10 Holdings as at 31 March 2019**

	Market Value USD	% of Net Assets
FNMA TBA 3.0% MAY 30YR	683,556,222	14.30%
FNMA TBA 3.5% MAY 30YR	506,692,024	10.60%
FNMA TBA 4.0% MAY 30YR	181,644,311	3.80%
FNMA PASS THRU 30YR #MA3536	143,403,403	3.00%
US TREASURY INFLATE PROT BD	124,282,949	2.60%
FNMA TBA 4.0% APR 30YR	100,382,382	2.10%
FHLMC TBA GOLD 3.5% APR 30YR	90,822,155	1.90%
US TREASURY INFLATE PROT BD	86,042,042	1.80%
LLOYDS BANKING GROUP PLC JR SUB	76,481,815	1.60%
FNMA TBA 4.0% APR 15YR	62,141,475	1.30%

**Expense Ratio**

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
1.40%	1.40%

**Turnover Ratio**

For the 12 months ended 31 December 2019	For the 12 months ended 31 December 2018
562.00%	588.00%

**Other Material Information**

Nil

# PIMCO Asia Pte Ltd

## PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

### Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund (Class E Accumulation).

#### Market Value USD

569,880

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	118,436
Redemptions	(210,524)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - US High Yield Bond Fund	8.13%	-5.06%	-1.49%	2.07%	3.79%	5.39%	4.78%
Benchmark: BofA Merrill Lynch US High Yield Constrained Index	9.54%	-4.84%	-1.17%	2.92%	4.57%	6.42%	6.36%

\* Annualised Performance

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund (Class E Accumulation)

**Top 10 Holdings as at 31 March 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
HD SUPPLY WATERWORKS SR UNSEC 144A	18,429,744	0.80%
PLY GEM (PISCES MIDCO INC) SEC 144A	16,126,026	0.70%
PAREXEL INTERNATIONALCORP 144A	16,126,026	0.70%
KINETIC CONCEPT/KCI **FULL CALL**	16,126,026	0.70%
ORTHO-CLINICAL INC/SA SR UNSEC 144A	13,822,308	0.60%
BEACON ESCROW CORP SR UNSEC 144A	11,518,590	0.50%
TEMPO ACQUISITION LLC SR UNSEC 144A	11,518,590	0.50%
HEARTHSIDE FOOD SR UNSEC 144A	11,518,590	0.50%
USI ADVANTAGE (USIS MERGER) SR UNSEC 144A	11,518,590	0.50%
AIR MEDICAL MERGER SUB SR UNSEC 144A	11,518,590	0.50%

**Top 10 Holdings as at 31 March 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ORTHO-CLINICAL DIAGNOSTICS SR UNSEC 144A	30,613,815	1.10%
HD SUPPLY WATERWORKS SR UNSEC 144A	16,698,445	0.60%
KINETIC CONCEPT/KCI USA SEC 144A	16,698,445	0.60%
SPRINT CORP SR UNSEC	16,698,445	0.60%
PAREXEL INTERNATIONALCORP 144A	13,915,371	0.50%
BEACON ESCROW CORP SR UNSEC 144A	13,915,371	0.50%
ASSOC MAT LLC/AMH NEW FI SEC 144A	13,915,371	0.50%
PLY GEM (PISCES MIDCO INC) SEC 144A	13,915,371	0.50%
CHARTER COMM / CCO SR UNSEC 144A	13,915,371	0.50%
CLARIVATE (CAMELOT FINANCE SA) 144A	13,915,371	0.50%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.45%	1.45%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
29.00%	23.00%

**Other Material Information**

Nil

# Quilter Investors Limited

## Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP

### Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N GBP (Hedged Accumulation).

Market Value GBP	% of Net Assets
111,659	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	GBP
Subscriptions	750
Redemptions	(2,126)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years <sup>*</sup>	5 Years <sup>*</sup>	10 Years <sup>*</sup>	Since Inception <sup>*</sup> (7 Jun 2019)
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP	10.63%	-7.53%	-3.87%	NA	NA	NA	-2.13%

<sup>\*</sup> Annualised Performance

<sup>^</sup> There is no benchmark for the fund.

Underlying Fund:  
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N GBP (Hedged  
Accumulation)

### Top 10 Holdings as at 30 June 2020

	Market Value GBP	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	27,106,793	18.37%
GOLDMAN SACHS DOLLAR LIQUID RES.	14,193,195	9.62%
WELLS FARGO INVESTMENT GRADE CREDIT	7,855,751	5.32%
WELLINGTON DURABLE ENTERPRISES	7,855,741	5.72%
ISHARES NORTH AMERICA INDEX	7,053,088	4.78%
AQR GLOBAL AGGREGATE BOND	6,763,074	4.58%
QUILTER INVESTORS US EQUITY GROWTH	4,171,434	2.83%
MERIAN GLOBAL EQUITY INCOME	4,094,237	2.77%
SCHRODER US SMALL AND MID CAP	3,710,951	2.51%
SANDS GLOBAL LEADERS FUND	1,084,480	0.73%

### Top 10 Holdings as at 30 June 2019

	Market Value GBP	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	34,980,696	17.63%
GOLDMAN SACHS DOLLAR LIQUID RES.	15,662,242	7.89%
WELLINGTON GLOBAL CREDIT PLUS	8,196,420	4.13%
ISHARES NORTH AMERICA INDEX	6,624,326	3.34%
ISHARES EMERGING MARKETS INDEX	5,342,962	2.69%
WELLS FARGO SHORT-TERM HIGH YIELD	4,500,644	2.27%
MERIAN GLOBAL EQUITY INCOME	4,443,990	2.24%
SCHRODER US SMALL AND MID CAP	4,136,484	2.08%
BNY MELLON US EQUITY INCOME	4,133,471	2.08%
MYGALE EVENT DRIVEN	4,066,675	2.05%

### Expense Ratio

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
2.22%	2.12%

### Turnover Ratio

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
47.64%	6.90%

### Other Material Information

Nil



# Quilter Investors Limited

## Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD

### Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N SGD (Hedged Accumulation).

#### Market Value SGD

616,249

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

Subscriptions

SGD

47,824

Redemptions

(88,501)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years <sup>*</sup>	5 Years <sup>*</sup>	10 Years <sup>*</sup>	Since Inception <sup>*</sup> (7 Jun 2019)
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD	10.96%	-6.36%	-1.77%	NA	NA	NA	-0.03%

<sup>\*</sup> Annualised Performance

<sup>^</sup> There is no benchmark for the fund.

Underlying Fund:  
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N SGD (Hedged  
Accumulation)

### Top 10 Holdings as at 30 June 2020

	Market Value SGD	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	47,707,956	18.37%
GOLDMAN SACHS DOLLAR LIQUID RES.	24,980,023	9.62%
WELLS FARGO INVESTMENT GRADE CREDIT	13,826,122	5.32%
WELLINGTON DURABLE ENTERPRISES	13,826,104	5.72%
ISHARES NORTH AMERICA INDEX	12,413,435	4.78%
AQR GLOBAL AGGREGATE BOND	11,903,010	4.58%
QUILTER INVESTORS US EQUITY GROWTH	7,341,724	2.83%
MERIAN GLOBAL EQUITY INCOME	7,205,857	2.77%
SCHRODER US SMALL AND MID CAP	6,531,274	2.51%
SANDS GLOBAL LEADERS FUND	1,908,685	0.73%

### Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	60,246,492	17.63%
GOLDMAN SACHS DOLLAR LIQUID RES.	26,974,738	7.89%
WELLINGTON GLOBAL CREDIT PLUS	14,116,515	4.13%
ISHARES NORTH AMERICA INDEX	11,408,932	3.34%
ISHARES EMERGING MARKETS INDEX	9,202,067	2.69%
WELLS FARGO SHORT-TERM HIGH YIELD	7,751,361	2.27%
MERIAN GLOBAL EQUITY INCOME	7,653,788	2.24%
SCHRODER US SMALL AND MID CAP	7,124,176	2.08%
BNY MELLON US EQUITY INCOME	7,118,987	2.08%
MYGALE EVENT DRIVEN	7,003,946	2.05%

### Expense Ratio

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
2.22%	2.13%

### Turnover Ratio

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
47.64%	6.90%

### Other Material Information

Nil

# Quilter Investors Limited

## Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP

### Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N GBP (Hedged Accumulation).

#### Market Value GBP

385,155

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

Subscriptions

GBP

40,394

Redemptions

(439,604)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jun 2019)
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP	13.67%	-9.50%	-4.88%	NA	NA	NA	-2.52%

\* Annualised Performance

<sup>^</sup>There is no benchmark for the fund.

Underlying Fund:  
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N GBP (Hedged  
Accumulation)

### Top 10 Holdings as at 30 June 2020

	Market Value GBP	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	49,327,837	18.20%
ISHARES NORTH AMERICA INDEX	29,477,849	10.88%
WELLINGTON DURABLE ENTERPRISES	16,210,617	5.98%
SCHRODER US SMALL AND MID CAP	11,678,720	4.31%
SANDS GLOBAL LEADERS FUND	10,973,288	4.05%
BNY MELLON US EQUITY INCOME	10,792,796	3.97%
ISHARES EUROPE EX UK INDEX	10,612,224	3.92%
GOLDMAN SACHS DOLLAR LIQUID RES.	8,633,873	3.19%
MERIAN GLOBAL EQUITY INCOME	8,159,297	3.01%
QUILTER INVESTORS US EQUITY GROWTH	8,041,054	2.97%

### Top 10 Holdings as at 30 June 2019

	Market Value GBP	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	58,156,825	17.75%
ISHARES NORTH AMERICA INDEX	23,977,379	7.32%
MERIAN GLOBAL EQUITY INCOME	12,128,574	3.70%
SCHRODER US SMALL AND MID CAP	12,105,404	3.70%
BNY MELLON US EQUITY INCOME	9,666,394	2.95%
ISHARES EMERGING MARKETS INDEX	9,014,822	2.75%
ISHARES EUROPE EX UK INDEX	8,713,800	2.66%
QUILTER INVESTORS EMERGING MARKETS GROWTH	7,132,159	2.18%
WELLINGTON GLOBAL CREDIT PLUS	7,109,133	2.17%
QUILTER INVESTORS US EQUITY GROWTH	6,795,867	2.07%

### Expense Ratio

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
2.21%	2.10%

### Turnover Ratio

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
76.21%	8.01%

### Other Material Information

Nil

# Quilter Investors Limited

## Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD

### Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N SGD (Hedged Accumulation).

#### Market Value SGD

4,246,175

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

Subscriptions

SGD

552,257

Redemptions

(1,552,565)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jun 2019)
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD	13.73%	-8.74%	-3.51%	NA	NA	NA	-1.12%

\* Annualised Performance

<sup>^</sup>There is no benchmark for the fund.

Underlying Fund:  
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N SGD (Hedged  
Accumulation)

### Top 10 Holdings as at 30 June 2020

	Market Value SGD	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	86,816,993	18.20%
ISHARES NORTH AMERICA INDEX	51,881,014	10.88%
WELLINGTON DURABLE ENTERPRISES	28,530,686	5.98%
SCHRODER US SMALL AND MID CAP	20,554,547	4.31%
SANDS GLOBAL LEADERS FUND	19,312,987	4.05%
BNY MELLON US EQUITY INCOME	18,995,321	3.97%
ISHARES EUROPE EX UK INDEX	18,677,514	3.92%
GOLDMAN SACHS DOLLAR LIQUID RES.	15,195,616	3.19%
MERIAN GLOBAL EQUITY INCOME	14,360,363	3.01%
QUILTER INVESTORS US EQUITY GROWTH	14,152,255	2.97%

### Top 10 Holdings as at 30 June 2019

	Market Value SGD	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	100,158,978	17.75%
ISHARES NORTH AMERICA INDEX	41,294,376	7.32%
MERIAN GLOBAL EQUITY INCOME	20,888,101	3.70%
SCHRODER US SMALL AND MID CAP	20,848,196	3.70%
BNY MELLON US EQUITY INCOME	16,647,679	2.95%
ISHARES EMERGING MARKETS INDEX	15,525,528	2.75%
ISHARES EUROPE EX UK INDEX	15,007,101	2.66%
QUILTER INVESTORS EMERGING MARKETS GROWTH	12,283,164	2.18%
WELLINGTON GLOBAL CREDIT PLUS	12,243,508	2.17%
QUILTER INVESTORS US EQUITY GROWTH	11,703,994	2.07%

### Expense Ratio

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
2.21%	2.10%

### Turnover Ratio

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
76.21%	8.01%

### Other Material Information

Nil

# Schroder Investment Management (Singapore) Ltd

## Schroder Asian Growth Fund

### Investment in Collective Investment Schemes

Schroder Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Asian Growth Fund (USD).

**Market Value USD**

4,149,151

**% of Net Assets**

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	748,942
Redemptions	(1,030,797)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Apr 2004)
Schroder Asian Growth Fund	18.61%	-6.20%	0.56%	4.57%	7.80%	9.18%	10.28%
Benchmark: MSCI AC Far East Ex Japan GR USD Index	16.71%	-4.74%	1.69%	3.61%	4.38%	6.29%	8.52%

\* Annualised Performance

Underlying Fund:  
Schroder Asian Growth Fund (USD)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
TENCENT HLDG LTD	136,198,538	9.12%
SAMSUNG ELECTRONICS CO LTD	114,241,100	7.65%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	111,710,893	7.48%
ALIBABA GROUP HLDG LTD ADR	100,429,776	6.73%
AIA GROUP LTD	58,517,452	3.91%
HDFC BANK LTD	47,109,695	3.15%
TECHTRONIC IND CO LTD	43,905,416	2.93%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC ADR	43,101,864	2.89%
HUTCHISON CHINA MEDITECH LTD ADR	37,003,984	2.48%
ALIBABA GROUP HLDG LTD	35,716,908	2.39%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
SAMSUNG ELECTRONICS CO LTD	99,886,459	6.37%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	95,085,282	6.06%
ALIBABA GROUP HLDG LTD ADR	93,291,017	5.95%
TENCENT HLDG LTD	92,924,788	5.93%
AIA GROUP LTD	72,834,338	4.64%
HDFC BANK LTD	60,515,769	3.86%
TECHTRONIC IND CO LTD	45,400,791	2.90%
ICICI BANK LTD	41,720,657	2.66%
CHINA PACIFIC INSURANCE GROUP CO LTD H SHARES	38,773,569	2.47%
OVERSEA-CHINESE BANKING CORP LTD	36,673,298	2.34%

*Note: Market Values are based in SGD according to data source provided by Schroder Investment Management (Singapore) Ltd.*

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.33%	1.34%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
14.54%	13.99%

**Other Material Information**

Nil



# Schroder Investment Management (Singapore) Ltd

## Schroder Global Emerging Market Opportunities Fund

### Investment in Collective Investment Schemes

Schroder Global Emerging Market Opportunities Fund, an ILP sub-fund, invests 100% into the underlying Schroder Global Emerging Market Opportunities Fund, a sub-fund of the Schroder International Opportunities Portfolio (SIOP) which is a Singapore-authorized open-ended umbrella unit trust.

#### Market Value SGD

122,905

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	29,575
Redemptions	(12,121)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Oct 2010)
Schroder Global Emerging Market Opportunities Fund	19.01%	-7.82%	1.19%	4.57%	6.04%	NA	2.21%
Benchmark: MSCI EM NR USD	15.69%	-6.40%	-0.38%	2.34%	3.59%	NA	2.04%

\* Annualised Performance

<sup>^</sup>The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI EM NR USD.

Underlying Fund:  
Schroder Global Emerging Market Opportunities Fund

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALIBABA GROUP HOLDING	112,724,642	8.88%
TENCENT HOLDINGS	96,994,899	7.64%
SAMSUNG ELECTRONICS	83,663,090	6.59%
TAIWAN SEMICONDUCTOR MANUFACTURING	74,395,575	5.86%
PING AN INSURANCE GROUP COMPANY OF CHINA	39,509,408	3.11%
JD.COM	35,495,133	2.79%
NASPERS	35,048,744	2.76%
SAMSUNG SDI	32,749,172	2.58%
ITAU UNIBANCO HOLDING	31,561,059	2.49%
SBERBANK OF RUSSIA	31,163,526	2.45%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
SAMSUNG ELECTRONICS	97,060,714	6.38%
TAIWAN SEMICONDUCTOR MANUFACTURING	68,770,535	4.52%
ALIBABA GROUP HOLDING	67,444,976	4.43%
NASPERS	57,890,553	3.81%
TENCENT HOLDINGS	40,569,390	2.67%
PETROLEO BRASILEIRO	37,244,113	2.45%
CHINA MENGNIU DAIRY	34,691,768	2.28%
CHINA PETROLEUM & CHEMICAL	34,560,459	2.27%
SAMSUNG SDI	33,794,314	2.22%
MIDEA GROUP	33,278,265	2.19%

*Note: The Top 10 Holdings in USD, are based on that of Schroder International Selection Fund (ISF) - Global Emerging Market Opportunities, the underlying fund of SIOP - Schroder Global Emerging Market Opportunities Fund.*

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.62%	1.66%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
11.14%	4.35%

**Other Material Information**

Nil

# Schroder Investment Management (Singapore) Ltd

## Schroder International Selection Fund (ISF) Asian Bond Total Return

### Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Asian Bond Total Return, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Asian Bond Total Return (Class A Accumulation).

Market Value USD	% of Net Assets
199,103	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	102,062
Redemptions	(21,018)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Oct 1998)
Schroder ISF Asian Bond Total Return	6.33%	0.38%	2.87%	3.69%	2.19%	1.66%	5.30%
Benchmark: USD LIBOR 3 Months	5.75%	1.86%	5.22%	4.34%	2.89%	2.34%	4.05%

\* Annualised Performance

Underlying Fund:  
Schroder International Selection Fund (ISF) Asian Bond Total Return  
(Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	Market Value USD	% of Net Assets
MALAYSIA GOVERNMENT BOND 3.828% 05/07/2034	7,519,241	4.17%
PHILIPPINE GOVERNMENT BOND 5.75% 12/04/2025	6,327,665	3.51%
INDONESIA TREASURY BOND 7% 15/09/2030	6,280,991	3.49%
KOREA TREASURY BOND 1.375% 10/12/2029	5,829,124	3.23%
KOREA GOVERNMENT BOND 2.375% 10/12/2028	5,403,536	3.00%
INDIA GOVERNMENT BOND 6.79% 15/05/2027	4,898,355	2.72%
CHINA GOVERNMENT BOND 4.08% 22/10/2048	4,600,984	2.55%
SINGAPORE GOVERNMENT BOND 2.75% 01/03/2046	4,054,169	2.25%
SCHRODER ISF DYNAMIC INDIAN INCOME BOND	4,032,587	2.24%
MALAYSIA GOVERNMENT BOND 3.882% 14/03/2025	3,997,713	2.22%

**Top 10 Holdings as at 30 June 2019**

	Market Value USD	% of Net Assets
KOREA GOVERNMENT BOND 2.375% 10/12/2028	13,853,057	6.55%
SCHRODER ISF CHINA LOCAL CURRENCY BOND	9,270,929	4.38%
PHILIPPINE GOVERNMENT BOND 5.75% 12/04/2025	8,792,744	4.16%
INDIA GOVERNMENT BOND 6.79% 15/05/2027	5,049,027	2.39%
MONGOLIA GOVERNMENT BOND 8.75% 09/03/2024	4,727,542	2.23%
CHINA GOVERNMENT BOND 4.08% 22/10/2048	4,572,689	2.16%
THAILAND GOVERNMENT BOND 2.875% 17/12/2028	4,516,416	2.13%
INDONESIA TREASURY BOND 8.375% 15/03/2034	4,220,503	1.99%
MALAYSIA GOVERNMENT BOND 3.882% 14/03/2025	3,992,699	1.89%
SCHRODER ISF DYNAMIC INDIAN INCOME BOND	3,983,714	1.88%

**Expense Ratio**

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
1.36%	1.41%

**Turnover Ratio**

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
136.17%	83.16%

**Other Material Information**

Nil

# Schroder Investment Management (Singapore) Ltd

## Schroder International Selection Fund (ISF) BRIC

### Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) BRIC, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) BRIC (Class A Accumulation).

**Market Value USD**

823,621

**% of Net Assets**

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	157,422
Redemptions	(136,528)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Oct 2005)
Schroder ISF BRIC	19.23%	-8.06%	-0.39%	8.54%	6.31%	3.61%	6.61%
Benchmark: MSCI BRIC Net TR	16.91%	-7.55%	-0.18%	6.05%	4.54%	2.97%	6.93%

\* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) BRIC (Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS	102,830,608	10.91%
ALIBABA GROUP HOLDING	89,804,111	9.53%
JD.COM	50,100,901	5.31%
PING AN INSURANCE GROUP COMPANY OF CHINA	43,429,892	4.61%
CNOOC	31,270,168	3.32%
CHINA MENGNIU DAIRY	29,586,796	3.14%
TATA CONSULTANCY SERVICES	26,131,525	2.77%
MIDEA GROUP	24,550,153	2.60%
LI NING	24,223,251	2.57%
SHENZHOU INTERNATIONAL GROUP HOLDINGS	22,235,633	2.36%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALIBABA GROUP HOLDING	102,335,784	9.14%
TENCENT HOLDINGS	93,453,113	8.34%
HDFC BANK	45,831,122	4.09%
PING AN INSURANCE GROUP COMPANY OF CHINA	44,340,484	3.96%
INFOSYS	43,659,733	3.90%
CHINA PACIFIC INSURANCE GROUP	42,097,759	3.76%
ITAU UNIBANCO HOLDING	37,970,766	3.39%
CNOOC	36,695,867	3.28%
LI NING	34,727,530	3.10%
CHINA MENGNIU DAIRY	34,067,117	3.04%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.85%	1.86%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
41.71%	27.79%

**Other Material Information**

Nil

# Schroder Investment Management (Singapore) Ltd

## Schroder International Selection Fund (ISF) Emerging Markets

### Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Emerging Markets, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation).

Market Value USD	% of Net Assets
3,283,754	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	848,709
Redemptions	(864,362)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (9 Mar 1994)
Schroder ISF Emerging Markets	19.02%	-10.09%	-2.91%	2.26%	3.56%	3.22%	4.37%
Benchmark: MSCI Emerging Markets Net TR	18.08%	-9.78%	-3.39%	1.89%	2.86%	3.27%	4.72%

\* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS	386,978,009	8.97%
ALIBABA GROUP HOLDING	366,374,076	8.50%
SAMSUNG ELECTRONICS	303,301,429	7.03%
TAIWAN SEMICONDUCTOR MANUFACTURING	261,637,041	6.07%
PING AN INSURANCE GROUP COMPANY OF CHINA	110,917,807	2.57%
SBERBANK OF RUSSIA	87,349,684	2.03%
NASPERS	76,626,458	1.78%
NAVER	75,398,891	1.75%
ITAU UNIBANCO HOLDING	73,292,530	1.70%
AIA GROUP	70,985,414	1.65%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
SAMSUNG ELECTRONICS	309,977,437	6.50%
TENCENT HOLDINGS	289,422,424	6.07%
TAIWAN SEMICONDUCTOR MANUFACTURING	252,001,495	5.28%
ALIBABA GROUP HOLDING	233,300,546	4.89%
SBERBANK OF RUSSIA	123,936,741	2.60%
PING AN INSURANCE GROUP COMPANY OF CHINA	122,914,079	2.58%
AIA GROUP	120,447,630	2.53%
NASPERS	103,836,042	2.18%
ITAU UNIBANCO HOLDING	99,987,951	2.10%
HDFC BANK	94,978,469	1.99%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.86%	1.87%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
41.19%	36.12%

**Other Material Information**

Nil



# Schroder Investment Management (Singapore) Ltd

## Schroder International Selection Fund (ISF) Middle East

### Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Middle East, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Middle East (Class A Accumulation).

**Market Value EUR**

98,014

**% of Net Assets**

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	EUR
Subscriptions	14,026
Redemptions	(30,822)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Sep 2007)
Schroder ISF Middle East	10.83%	-15.14%	-12.56%	-3.09%	-2.93%	4.71%	2.06%
Benchmark: MSCI Arab Markets and Turkey with Saudi Arabia capped at 20%	9.55%	-14.58%	-11.06%	-1.78%	-2.80%	2.16%	0.96%

\* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Middle East (Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NATIONAL BANK OF KUWAIT	5,160,036	7.68%
QATAR NATIONAL BANK	4,439,101	6.60%
MOBILE TELECOMMUNICATIONS	4,088,489	6.08%
QATAR GAS TRANSPORT	3,771,348	5.61%
AL RAJHI BANK	2,977,339	4.43%
KUWAIT FINANCE HOUSE	2,357,853	3.51%
EMAAR PROPERTIES	2,155,888	3.21%
EMAAR MALLS	2,127,839	3.17%
FIRST ABU DHABI BANK	1,987,981	2.96%
AGILITY PUBLIC WAREHOUSING	1,962,203	2.92%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NATIONAL BANK OF KUWAIT	6,469,911	8.95%
QATAR GAS TRANSPORT	3,794,197	5.25%
QATAR ELECTRICITY & WATER	3,700,273	5.12%
ABU DHABI COMMERCIAL BANK	3,162,447	4.38%
EMAAR PROPERTIES	3,063,684	4.24%
AL RAJHI BANK	2,830,633	3.92%
EMAAR MALLS	2,729,038	3.78%
DP WORLD	2,625,378	3.63%
SAMBA FINANCIAL GROUP	2,311,943	3.20%
NMC HEALTH	2,292,544	3.17%

*Note: Market Values are based in USD according to data source provided by Schroder Investment Management (Singapore) Ltd.*

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.01%	2.00%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
73.52%	48.55%

**Other Material Information**

Nil

# Schroder Investment Management (Singapore) Ltd

## Schroder International Selection Fund (ISF) UK Equity

### Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) UK Equity, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) UK Equity (Class A Accumulation).

#### Market Value GBP

151,184

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	GBP
Subscriptions	17,282
Redemptions	(66,341)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (13 Apr 1993)
Schroder ISF UK Equity	8.47%	-25.63%	-20.86%	-7.97%	-2.04%	5.16%	5.80%
Benchmark: FTSE All Share Total Return	10.17%	-17.51%	-12.99%	-1.56%	2.86%	6.73%	6.95%

\* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) UK Equity (Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
GLAXOSMITHKLINE	4,193,970	6.69%
TESCO	4,055,701	6.47%
ANGLO AMERICAN	3,125,077	4.99%
BP	2,893,464	4.62%
STANDARD CHARTERED	2,671,444	4.26%
IMPERIAL BRANDS	2,577,320	4.11%
WPP	2,248,697	3.59%
AVIVA	2,236,500	3.57%
SMITHS GROUP	2,185,576	3.49%
SANOFI	2,167,982	3.46%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value GBP</b>	<b>% of Net Assets</b>
BP	10,432,275	8.19%
ROYAL DUTCH SHELL	9,560,609	7.50%
GLAXOSMITHKLINE	7,017,389	5.51%
STANDARD CHARTERED	6,264,326	4.92%
TESCO	5,995,508	4.71%
AVIVA	5,210,291	4.09%
ANGLO AMERICAN	4,821,951	3.78%
SMITHS GROUP	4,097,405	3.22%
LLOYDS BANKING GROUP	4,020,172	3.16%
WPP	3,934,669	3.09%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.59%	1.60%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
26.98%	16.45%

**Other Material Information**

Nil

# Schroder Investment Management (Singapore) Ltd

## Schroder Multi Asset Revolution

### Investment in Collective Investment Schemes

Schroder Multi Asset Revolution, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Multi-Asset Revolution (SGD).

#### Market Value SGD

109,847

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	40,521
Redemptions	(17,212)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years <sup>*</sup>	5 Years <sup>*</sup>	10 Years <sup>*</sup>	Since Inception <sup>*</sup> (8 May 1998)
Schroder Multi Asset Revolution	10.55%	1.52%	7.40%	4.61%	4.49%	5.12%	4.20%
Benchmark: SMART-Composite Benchmark Index	10.41%	0.99%	6.69%	6.60%	6.61%	7.33%	4.56%

<sup>\*</sup> Annualised Performance

<sup>^</sup> The Fund is not benchmark constrained, but for reference purposes presents its performance against the SMART-Composite Benchmark Index.

Underlying Fund:  
Schroder Multi-Asset Revolution (SGD)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
SISF - US LARGE CAP I ACC	76,351,121	19.10%
SISF - QEP GLOBAL CORE I ACC	53,402,870	13.36%
SCHRODER GLOBAL QUALITY BOND CLASS I USD ACC	51,815,510	12.96%
MAS BILL SERIES 84 17 JUL 2020	34,824,343	8.71%
SISF - GLOBAL CORPORATE BOND I ACC	34,725,003	8.69%
SISF - EURO EQUITY I ACC	31,072,365	7.77%
SISF - GLOBAL EQUITY ALPHA I ACC	23,876,991	5.97%
SCHRODER SINGAPORE FIXED INCOME FUND CLASS I	23,592,295	5.90%
SISF - GLOBAL INFLATION LINKED BOND I ACC	13,609,944	3.40%
SISF - JAPANESE EQUITY I ACC	13,606,839	3.40%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
SISF - US LARGE CAP I ACC	82,429,272	22.82%
SCHRODER GLOBAL QUALITY BOND CLASS I USD ACC	57,242,106	15.85%
SISF - QEP GLOBAL CORE I ACC	39,319,988	10.89%
SISF - QEP GLOBAL QUALITY I ACC	29,101,382	8.06%
SISF - EURO EQUITY I ACC	19,919,890	5.52%
SCHRODER SINGAPORE FIXED INCOME FUND CLASS I	19,507,430	5.40%
SISF - GLOBAL EQUITY ALPHA I ACC	18,170,973	5.03%
MAS BILL SERIES 84 16 AUG 2019	17,739,056	4.91%
SISF - GLOBAL INFLATION LINKED BOND I ACC	16,234,395	4.50%
SISF - GLOBAL CORPORATE BOND I ACC	14,704,652	4.07%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.51%	1.52%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
98.29%	70.18%

**Other Material Information**

Nil

# Schroder Investment Management (Singapore) Ltd

## Schroder Singapore Trust

### Investment in Collective Investment Schemes

Schroder Singapore Trust, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Singapore Trust Fund Class A (SGD).

**Market Value SGD**

7,692

**% of Net Assets**

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	11,162
Redemptions	(3,263)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Feb 1993)
Schroder Singapore Trust Fund	8.10%	-17.74%	-16.10%	-2.07%	-0.57%	2.99%	1.92%
Benchmark: MSCI Singapore Free	7.33%	-18.40%	-17.90%	-1.96%	-0.41%	2.58%	2.64%

\* Annualised Performance

<sup>^</sup>The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI Singapore Free.

Underlying Fund:  
Schroder Singapore Trust Fund Class A (SGD)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
DBS GROUP HLDG LTD	89,194,810	12.48%
OVERSEA-CHINESE BANKING CORP LTD	84,196,314	11.79%
UNITED OVERSEAS BANK LTD	79,120,784	11.08%
SINGAPORE TELECOMMUNICATIONS LTD	74,236,010	10.40%
KEPPEL CORP LTD	42,577,644	5.96%
WILMAR INTL LTD	30,466,819	4.27%
CITY DEVELOPMENTS LTD	22,799,120	3.19%
CAPITALAND LTD	22,407,788	3.14%
CAPITALAND MALL TRUST	19,826,380	2.78%
NETLINK NBN TRUST	18,648,964	2.61%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
DBS GROUP HLDG LTD	136,453,860	16.23%
OVERSEA-CHINESE BANKING CORP LTD	134,285,684	15.99%
UNITED OVERSEAS BANK LTD	109,865,205	13.08%
SINGAPORE TELECOMMUNICATIONS LTD	90,376,090	10.76%
KEPPEL CORP LTD	45,869,418	5.47%
CITY DEVELOPMENTS LTD	27,843,069	3.32%
SATS LTD	23,805,810	2.83%
CAPITALAND LTD	23,081,611	2.76%
FRASERS LOGISTICS & INDUSTRIAL TRUST	20,775,470	2.47%
CAPITALAND MALL TRUST	19,344,176	2.30%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.32%	1.32%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
15.28%	7.79%

**Other Material Information**

Nil



# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (Class A Accumulation).

#### Market Value USD

979,476

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	229,450
Redemptions	(176,643)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Apr 2000)
FTIF – Franklin Biotechnology Discovery Fund	28.70%	11.85%	21.32%	8.56%	1.16%	16.92%	7.03%
Benchmark: Nasdaq Biotech Price Index	26.68%	13.49%	25.36%	9.81%	2.14%	18.43%	7.13%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund  
(Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
VERTEX PHARMACEUTICALS INC	129,381,600	7.20%
REGENERON PHARMACEUTICALS INC	121,175,107	6.75%
AMGEN INC	99,580,967	5.54%
ILLUMINA INC	86,292,127	4.80%
GILEAD SCIENCES INC	81,788,257	4.55%
NOVAVAX INC	77,807,174	4.33%
BIOGEN INC	72,857,768	4.06%
GW PHARMACEUTICALS PLC	68,429,353	3.81%
REATA PHARMACEUTICALS INC	52,032,537	2.90%
IOVANCE BIOTHERAPEUTICS INC	51,615,745	2.87%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALEXION PHARMACEUTICALS INC	127,928,788	6.88%
ILLUMINA INC	104,407,514	5.61%
VERTEX PHARMACEUTICALS INC	100,044,487	5.38%
GILEAD SCIENCES INC	96,077,761	5.16%
IOVANCE BIOTHERAPEUTICS INC	79,628,498	4.28%
GW PHARMACEUTICALS PLC	77,713,976	4.18%
BIOGEN INC	72,368,570	3.89%
ARRAY BIOPHARMA INC	71,001,054	3.82%
AMGEN INC	62,544,782	3.36%
BIOMARIN PHARMACEUTICAL INC	61,882,421	3.33%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.81%	1.82%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
-35.22%	-71.60%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Fund (Class A Accumulation).

#### Market Value EUR

76,460

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

Subscriptions

EUR

9,497

Redemptions

(13,599)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Dec 2001)
FTIF - Franklin European Small-Mid Cap Fund	12.22%	-31.82%	-24.64%	-10.90%	-5.59%	4.02%	5.61%
Benchmark: MSCI Europe Small-Mid Cap Index	17.64%	-13.79%	-3.18%	0.87%	2.67%	8.81%	6.68%

\*Annualised Performance

Underlying Fund:  
Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Fund  
(Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
LSL PROPERTY SERVICES PLC	6,481,084	5.49%
SEB SA	6,260,216	5.30%
TOTAL PRODUCE PLC	5,947,152	5.04%
BRENNTAG AG	5,512,026	4.67%
LAR ESPANA REAL ESTATE SOCIMI SA	5,375,326	4.55%
HEXPOL AB	5,174,408	4.38%
SHURGARD SELF STORAGE SA	5,153,750	4.37%
IMCD GROUP NV	5,002,412	4.24%
DUSTIN GROUP AB	4,761,711	4.03%
BIFFA PLC	4,694,778	3.98%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value EUR</b>	<b>% of Net Assets</b>
CLARKSON PLC	18,516,786	6.34%
ARDAGH GROUP SA	18,310,492	6.27%
HEADLAM GROUP PLC	16,295,473	5.58%
HELLENIC EXCHANGES - ATHENS STOCK EXCHANGE SA	16,236,156	5.56%
ZARDOYA OTIS SA	15,464,453	5.29%
GRANDVISION NV	15,170,499	5.19%
ELIOR GROUP SA	14,254,156	4.88%
JOHN WOOD GROUP PLC	14,174,385	4.85%
ISS A/S	13,935,949	4.77%
BIFFA PLC	13,258,627	4.54%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.85%	1.83%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
29.97%	18.26%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (Class A Accumulation).

#### Market Value USD

14,796

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	5,250
Redemptions	(3,845)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (25 Oct 2005)
FTIF - Franklin Mutual Global Discovery Fund	11.94%	-22.85%	-16.91%	-5.73%	-1.91%	3.89%	3.39%
Benchmark: MSCI World Index	19.54%	-5.48%	3.40%	7.29%	7.50%	10.57%	7.04%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund  
(Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
GLAXOSMITHKLINE PLC	14,958,394	3.44%
SAMSUNG ELECTRONICS CO LTD	13,785,656	3.17%
NOVARTIS AG	13,175,571	3.03%
MEDTRONIC PLC	12,911,433	2.97%
MERCK & CO INC	12,875,751	2.96%
BRITISH AMERICAN TOBACCO PLC	12,848,771	2.95%
VOLKSWAGEN AG	11,293,098	2.60%
CVS HEALTH CORP	11,202,586	2.57%
CHECK POINT SOFTWARE TECHNOLOGIES LTD	11,170,385	2.57%
CHARTER COMMUNICATIONS INC	10,882,314	2.50%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
NOVARTIS AG	20,933,459	3.36%
WALT DISNEY CO/THE	20,707,625	3.33%
MEDTRONIC PLC	20,579,466	3.31%
ROYAL DUTCH SHELL PLC	15,943,969	2.56%
GLAXOSMITHKLINE PLC	15,745,509	2.53%
CHARTER COMMUNICATIONS INC	14,765,653	2.37%
CITIZENS FINANCIAL GROUP INC	13,724,828	2.21%
CITIGROUP INC	13,288,093	2.14%
KINDER MORGAN INC	13,264,452	2.13%
SAMSUNG ELECTRONICS CO LTD	13,044,217	2.10%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.84%	1.84%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
9.03%	14.70%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund (Class A Accumulation).

#### Market Value USD

182,767

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	146,747
Redemptions	(121,739)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jul 1997)
FTIF – Franklin Mutual U.S. Value Fund	12.52%	-23.49%	-17.69%	-4.94%	-0.98%	5.46%	4.75%
Benchmark: S&P 500 Total Return	20.54%	-3.08%	7.51%	10.73%	10.72%	13.99%	7.48%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund (Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
CHARTER COMMUNICATIONS INC	9,600,991	3.64%
MEDTRONIC PLC	8,930,438	3.39%
MERCK & CO INC	8,287,296	3.14%
KRAFT HEINZ CO/THE	7,435,925	2.82%
KROGER CO	7,434,344	2.82%
ORACLE CORP	7,253,262	2.75%
ELI LILLY AND CO	7,074,290	2.68%
THE WILLIAMS COS INC	7,019,465	2.66%
COMCAST CORP	6,654,667	2.52%
CVS HEALTH CORP	6,575,592	2.49%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MEDTRONIC PLC	18,370,277	4.64%
WALT DISNEY CO/THE	13,801,286	3.48%
CHARTER COMMUNICATIONS INC	12,446,439	3.14%
JPMORGAN CHASE & CO	11,663,014	2.94%
AMERICAN INTERNATIONAL GROUP INC	10,978,260	2.77%
ALLEGHANY CORP	9,197,027	2.32%
CITIGROUP INC	8,934,300	2.25%
KINDER MORGAN INC	8,772,622	2.21%
WELLS FARGO & CO	8,731,013	2.20%
CITIZENS FINANCIAL GROUP INC	8,705,652	2.20%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.84%	1.83%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
11.98%	5.18%

**Other Material Information**

Nil



# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (Class A Accumulation).

#### Market Value USD

440,152

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

Subscriptions

USD

40,565

Redemptions

(128,599)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Jul 2007)
FTIF - Franklin Strategic Income Fund	7.74%	-2.64%	-1.00%	1.50%	1.66%	3.11%	3.63%
Benchmark: Barclays Capital U.S. Aggregate Index	2.90%	6.14%	8.74%	5.32%	4.30%	3.82%	4.70%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	Market Value USD	% of Net Assets
FNMA, 3.00%, 6/01/49	40,251,077	5.08%
UNITED STATES TREASURY NOTE,	23,677,244	2.99%
U.S. TREASURY NOTE,	19,030,449	2.40%
U.S. TREASURY BOND, INDEX LINKED, 1.75%, 1/15/28	11,330,726	1.43%
FNMA, 4.50%, 5/01/48	8,180,262	1.03%
GOVERNMENT OF MEXICO, SENIOR NOTE, 4.15%, 3/28/27	7,361,126	0.93%
U.S. TREASURY NOTE, INDEX LINKED, .375%, 7/15/2025	6,603,048	0.83%
FNMA, 3.00%, 9/1/48	6,436,525	0.81%
U.S. TREASURY NOTE, 2.00%, 5/31/21	6,415,907	0.81%
GOVERNMENT OF SOUTH AFRICA, SENIOR BOND, 7.00%, 2/28/31	6,086,033	0.77%

**Top 10 Holdings as at 30 June 2019**

	Market Value USD	% of Net Assets
U.S. TREASURY NOTE,	35,209,472	4.20%
U.S. TREASURY NOTE, 2.875%, 8/15/28	22,783,437	2.72%
U.S. TREASURY NOTE, INDEX LINKED, .125%, 7/15/24	16,100,810	1.92%
U.S. TREASURY NOTE, 2.75%, 2/15/28	13,413,850	1.60%
FNMA, 4.50%, 5/01/48	10,628,026	1.27%
FNMA, 4%, 10/01/2047	9,195,316	1.10%
GNMA II, SF, 4.50%, 5/20/49	8,397,690	1.00%
FNMA, 3.50%, 6/01/49	7,861,471	0.94%
U.S. TREASURY BOND, 3.875%, 8/15/40	7,575,767	0.90%
FHLMC, 4.00%, 4/01/48	7,560,686	0.90%

**Expense Ratio**

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
1.35%	1.35%

**Turnover Ratio**

For the 12 months ended 31 December 2019	For the 12 months ended 31 December 2018
134.99%	184.49%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (Class A USD).

#### Market Value USD

34,263

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	18,780
Redemptions	(2,387)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Apr 2000)
FTIF - Franklin U.S. Opportunities Fund	32.37%	15.40%	21.62%	18.14%	12.51%	14.75%	4.04%
Benchmark: Russell 3000 Growth Index	27.99%	8.98%	21.94%	18.20%	15.22%	16.92%	5.33%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (Class A USD)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
AMAZON.COM IN	448,198,671	8.53%
MICROSOFT COR	335,057,777	6.38%
MASTERCARD IN	228,057,166	4.34%
VISA IN	182,627,472	3.48%
APPLE IN	167,478,989	3.19%
SBA COMMUNICATIONS COR	160,760,920	3.06%
SERVICENOW IN	153,801,232	2.93%
ALPHABET IN	135,579,980	2.58%
ADOBE IN	121,355,953	2.31%
COSTAR GROUP IN	118,976,527	2.27%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
AMAZON.COM INC	316,572,360	7.57%
MICROSOFT CORP	228,027,227	5.46%
MASTERCARD INC	218,940,745	5.24%
VISA INC	174,866,711	4.18%
SERVICENOW INC	118,960,187	2.85%
ALPHABET INC	116,393,904	2.78%
SBA COMMUNICATIONS CORP	113,137,984	2.71%
APPLE INC	100,252,233	2.40%
COSTAR GROUP INC	97,063,187	2.32%
ADOBE INC	90,789,586	2.17%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.80%	1.82%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
-38.16%	-43.52%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (Class A Accumulation).

#### Market Value USD

1,248,702

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	161,850
Redemptions	(464,012)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF – Templeton Asian Growth Fund	16.72%	-7.34%	-0.37%	0.22%	1.18%	2.56%	9.44%
Benchmark: MSCI All Country Asia ex Japan Index	16.79%	-4.65%	1.97%	3.90%	4.70%	6.21%	9.20%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
TENCENT HOLDINGS LTD	282,295,295	10.57%
SAMSUNG ELECTRONICS CO LTD	265,963,059	9.96%
ALIBABA GROUP HOLDING LTD	263,580,662	9.87%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	259,587,744	9.72%
AIA GROUP LTD	110,837,527	4.15%
MEITUAN DIANPING	96,537,806	3.61%
PING AN INSURANCE GROUP CO OF CHINA LTD	91,164,060	3.41%
CNOOC LTD	71,421,150	2.67%
HDFC BANK LTD	67,366,803	2.52%
KOTAK MAHINDRA BANK LTD	59,840,353	2.24%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ALIBABA GROUP HOLDING LTD	293,772,527	9.46%
SAMSUNG ELECTRONICS CO LTD	283,465,809	9.13%
TENCENT HOLDINGS LTD	276,827,637	8.91%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	236,523,337	7.61%
AIA GROUP LTD	156,663,357	5.04%
HDFC BANK LTD	134,878,844	4.34%
INFOSYS LTD	114,212,601	3.68%
CNOOC LTD	104,912,325	3.38%
DBS GROUP HOLDINGS LTD	86,144,034	2.77%
PING AN INSURANCE GROUP CO OF CHINA LTD	83,304,872	2.68%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.22%	2.21%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
28.88%	68.68%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (Class A Mdis).

#### Market Value SGD

116,771

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	88,642
Redemptions	(17,717)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Jun 2008)
FTIF - Templeton Global Bond Fund	-1.30%	-1.07%	-3.58%	-0.53%	0.52%	2.08%	3.54%
Benchmark: JP Morgan Global Government Bond Index	-0.59%	8.52%	8.52%	4.64%	4.55%	2.56%	2.96%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (Class A Mdis)

**Top 10 Holdings as at 30 June 2020**

	Market Value SGD	% of Net Assets
GOVERNMENT OF SWEDEN, 5.00%, 12/01/20	957,826,311	6.90%
KOREA TREASURY BOND, SENIOR NOTE, 1.375%, 12/10/29	797,737,226	5.74%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 7.25%, 12/09/21	480,683,899	3.46%
KOREA TREASURY BOND, SENIOR NOTE, 1.375%, 9/10/21	478,184,026	3.44%
GOVERNMENT OF MEXICO, SENIOR BOND, M, 6.50%, 6/09/22	449,241,053	3.23%
LETRA TESOIRO NACIONAL, STRIP, 7/01/20	435,644,522	3.14%
KOREA TREASURY BOND, SENIOR BOND, 4.25%, 6/10/21	414,006,733	2.98%
GOVERNMENT OF NORWAY, 144A, REG S, 3.75%, 5/25/21	403,187,838	2.90%
GOVERNMENT OF NORWAY, 144A, REG S, 2.00%, 5/24/23	388,230,265	2.80%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR53, 8.25%, 7/15/21	379,952,908	2.74%

**Top 10 Holdings as at 30 June 2019**

	Market Value SGD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	941,707,352	4.58%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/27	933,021,952	4.53%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	876,854,989	4.26%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/23	669,331,544	3.25%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 7.25%, 12/09/21	500,892,401	2.43%
KOREA TREASURY BOND, SENIOR NOTE, 1.375%, 9/10/21	476,050,509	2.31%
GOVERNMENT OF MEXICO, SENIOR BOND, M, 6.50%, 6/09/22	452,114,204	2.20%
KOREA TREASURY BOND, SENIOR BOND, 4.25%, 6/10/21	424,164,503	2.06%
LETRA TESOIRO NACIONAL, STRIP, 7/01/19	397,861,323	1.93%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/25	393,991,997	1.91%

**Expense Ratio**

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
1.39%	1.40%

**Turnover Ratio**

For the 12 months ended 31 December 2019	For the 12 months ended 31 December 2018
-6.94%	-23.20%

**Other Material Information**

Nil



# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (Class A Accumulation).

#### Market Value USD

1,529,013

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	234,692
Redemptions	(497,090)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF - Templeton Global Fund	13.84%	-13.74%	-9.31%	-4.10%	-1.83%	4.85%	3.23%
Benchmark: MSCI All Country World Index	19.39%	-5.99%	2.64%	6.70%	7.03%	9.74%	6.17%

\*Annualised Performance

Underlying Fund:  
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (Class A  
Accumulation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
WHEATON PRECIOUS METALS CORP	21,265,754	3.09%
SAMSUNG ELECTRONICS CO LTD	20,656,391	3.00%
FRESENIUS MEDICAL CARE AG & CO KGAA	17,848,499	2.59%
DOLLAR TREE INC	17,396,124	2.53%
BAYER AG	15,716,071	2.28%
DEUTSCHE TELEKOM AG	15,425,504	2.24%
COMCAST CORP	14,425,046	2.10%
ROCHE HOLDING AG	14,120,020	2.05%
KROGER CO	13,797,092	2.00%
VERIZON COMMUNICATIONS INC	13,412,883	1.95%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
BP PLC	26,098,274	2.84%
BNP PARIBAS SA	25,932,172	2.83%
ALLERGAN PLC	24,696,957	2.69%
STANDARD CHARTERED PLC	23,166,245	2.52%
ROYAL DUTCH SHELL PLC	22,881,760	2.49%
EXXON MOBIL CORP	20,973,876	2.29%
DEUTSCHE TELEKOM AG	20,637,082	2.25%
ENI SPA	19,786,381	2.16%
CITIGROUP INC	19,750,591	2.15%
COMCAST CORP	19,709,295	2.15%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.83%	1.83%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
33.82%	57.76%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (Class A Accumulation).

#### Market Value USD

390,838

#### % of Net Assets

100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	62,138
Redemptions	(101,670)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 May 2005)
FTIF - Templeton Global Income Fund	5.94%	-12.63%	-11.28%	-4.62%	-1.90%	3.06%	3.70%
Benchmark: Custom 50% MSCI All Country World + 50% Barclays Capital Multiverse Index	11.38%	-1.44%	3.70%	5.50%	5.57%	6.51%	5.56%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	Market Value USD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 1.375%, 12/10/29	11,976,795	3.09%
KOREA TREASURY BOND, SENIOR NOTE, 1.375%, 9/10/24	9,366,328	2.41%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/21	8,997,728	2.32%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR53, 8.25%, 7/15/21	8,910,040	2.30%
U.S. TREASURY NOTE, 1.375%, 1/31/25	8,681,508	2.24%
BAYER AG	7,429,819	1.91%
SAMSUNG ELECTRONICS CO. LTD.	6,413,646	1.65%
DOLLAR TREE INC.	6,177,354	1.59%
BERKSHIRE HATHAWAY INC., B	5,895,665	1.52%
KOREA TREASURY BOND, SENIOR NOTE, 1.875%, 6/10/29	5,892,949	1.52%

**Top 10 Holdings as at 30 June 2019**

	Market Value USD	% of Net Assets
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/21	20,149,584	2.90%
ING GROEP NV	16,670,960	2.40%
BP PLC	15,964,103	2.29%
ROYAL DUTCH SHELL PLC, B	15,785,302	2.27%
ENI SPA	15,415,872	2.22%
GOVERNMENT OF INDIA, SENIOR NOTE, 8.83%, 11/25/23	14,940,692	2.15%
SANOFI	14,472,469	2.08%
BNP PARIBAS SA	14,297,842	2.06%
ALLERGAN PLC	13,890,147	2.00%
STANDARD CHARTERED PLC	13,309,913	1.91%

**Expense Ratio**

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
1.69%	1.69%

**Turnover Ratio**

For the 12 months ended 31 December 2019	For the 12 months ended 31 December 2018
33.85%	51.16%

**Other Material Information**

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD), an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (Class A Accumulation).

#### Market Value USD

4,884,097

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	933,164
Redemptions	(1,261,285)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (29 Aug 2003)
FTIF - Templeton Global Total Return Fund (USD)	0.72%	-6.62%	-9.51%	-2.66%	-0.69%	2.60%	6.32%
Benchmark: Barclays Capital Multiverse Index	3.68%	2.53%	3.84%	3.71%	3.63%	2.96%	4.19%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)  
(Class A Accumulation)

#### Top 10 Holdings as at 30 June 2020

	Market Value USD	% of Net Assets
LETRA TESOIRO NACIONAL, STRIP, 7/01/20	592,016,202	6.41%
LETRA TESOIRO NACIONAL, STRIP, 7/01/21	474,402,230	5.13%
LETRA TESOIRO NACIONAL, STRIP, 10/01/20	431,510,006	4.67%
GOVERNMENT OF MEXICO, SENIOR BOND, M, 8.00%, 12/07/23	301,326,884	3.26%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR61, 7.00%, 5/15/22	291,363,985	3.15%
GOVERNMENT OF MEXICO, SENIOR BOND, M, 6.50%, 6/09/22	268,794,967	2.91%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR63, 5.625%, 5/15/23	260,125,950	2.81%
BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS, REG S, 144A, 4.00%, 3/01/23	255,865,378	2.77%
ARGENTINA TREASURY BOND BONCER, INDEX LINKED, 1.20%, 3/18/22	233,804,672	2.53%
BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS,	229,682,730	2.49%

#### Top 10 Holdings as at 30 June 2019

	Market Value USD	% of Net Assets
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	739,459,642	4.30%
LETRA TESOIRO NACIONAL, STRIP, 7/01/19	667,896,813	3.88%
GOVERNMENT OF INDIA, SENIOR NOTE, 7.68%, 12/15/23	540,589,944	3.14%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	524,100,575	3.05%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/27	515,520,601	3.00%
LETRA TESOIRO NACIONAL, STRIP, 7/01/20	407,557,362	2.37%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/21	390,620,940	2.27%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 7.25%, 12/09/21	372,704,441	2.17%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/23	361,700,066	2.10%
GOVERNMENT OF MEXICO, SENIOR BOND, M, 6.50%, 6/09/22	359,069,332	2.09%

#### Expense Ratio

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
1.40%	1.41%

#### Turnover Ratio

For the 12 months ended 31 December 2019	For the 12 months ended 31 December 2018
-37.95%	-33.50%

#### Other Material Information

Nil

# Templeton Asset Management Ltd

## Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

### Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (Class A Accumulation).

#### Market Value USD

297,135

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

Subscriptions

USD

50,483

Redemptions

(228,805)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF - Templeton Latin America Fund	22.06%	-31.84%	-27.44%	-5.67%	-1.75%	-4.47%	6.64%
Benchmark: MSCI Latin America Index	19.22%	-35.12%	-32.23%	-6.89%	-2.89%	-3.51%	7.10%

\*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (Class A Accumulation)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
B3 SA - BRASIL BOLSA BALCAO	53,183,546	8.31%
LOJAS AMERICANAS SA	40,751,336	6.37%
PETROLEO BRASILEIRO SA	37,336,302	5.83%
VALE SA	36,656,750	5.73%
BOLSA MEXICANA DE VALORES SAB DE CV	35,753,241	5.59%
GRUPO MEXICO SAB DE CV	33,945,583	5.31%
ITAUSA SA	28,394,632	4.44%
GRUPO FINANCIERO BANORTE SAB DE CV	23,425,331	3.66%
BANCO BRADESCO SA	23,255,764	3.63%
INTERCORP FINANCIAL SERVICES INC	22,679,232	3.54%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
ITAUSA - INVESTIMENTOS ITAU SA	83,750,136	8.36%
BANCO BRADESCO SA	71,441,333	7.13%
B3 SA - BRASIL BOLSA BALCAO	66,484,163	6.64%
PETROLEO BRASILEIRO SA	63,615,013	6.35%
GRUPO FINANCIERO BANORTE SAB DE CV	59,284,750	5.92%
BOLSA MEXICANA DE VALORES SAB DE CV	45,037,142	4.50%
ITAU UNIBANCO HOLDING SA	44,165,882	4.41%
LOJAS AMERICANAS SA	43,377,742	4.33%
VALE SA	41,120,477	4.11%
AMBEV SA	39,918,739	3.99%

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.28%	2.26%

**Turnover Ratio**

<b>For the 12 months ended 31 December 2019</b>	<b>For the 12 months ended 31 December 2018</b>
5.38%	-13.93%

**Other Material Information**

Nil



# Threadneedle Investments

## Threadneedle (Lux) - American Fund

### Investment in Collective Investment Schemes

Threadneedle (Lux) - American Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg incorporated SICAV Threadneedle (Lux) - American Fund (Retail Net Accumulation Class).

#### Market Value USD

4,153,561

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	1,201,527
Redemptions	(1,173,524)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Oct 2018)
Threadneedle (Lux) - American Fund	21.18%	-1.81%	8.18%	NA	NA	NA	7.44%
Benchmark: S&P 500 Composite	20.54%	-3.08%	7.51%	NA	NA	NA	9.67%

\*Annualised Performance

Underlying Fund:  
Threadneedle (Lux) - American Fund (Retail Net Accumulation Class)

**Top 10 Holdings as at 30 June 2020**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MICROSOFT CORP	73,074,719	7.56%
APPLE INC	66,986,528	6.93%
AMAZON.COM INC	58,679,697	6.07%
ALPHABET INC-CL A	40,009,308	4.14%
FACEBOOK INC-CLASS A	33,822,340	3.50%
HOME DEPOT INC	24,809,304	2.57%
MASTERCARD INC - A	24,633,327	2.55%
ADOBE INC	24,319,475	2.52%
BANK OF AMERICA CORP	22,251,895	2.30%
JPMORGAN CHASE & CO	21,008,551	2.17%

**Top 10 Holdings as at 30 June 2019**

	<b>Market Value USD</b>	<b>% of Net Assets</b>
MICROSOFT CORP	59,147,100	6.30%
APPLE INC	42,329,428	4.51%
AMAZON.COM INC	41,446,362	4.41%
ALPHABET INC-CL A	33,119,179	3.53%
FACEBOOK INC-CLASS A	33,026,958	3.52%
PROCTER & GAMBLE CO/THE	28,962,469	3.08%
BANK OF AMERICA CORP	27,523,280	2.93%
HOME DEPOT INC	27,284,938	2.91%
CITIGROUP INC	26,702,968	2.84%
VISA INC-CLASS A SHARES	25,582,147	2.72%

**Expense Ratio**

<b>For the 12 months ended 31 March 2020</b>	<b>For the 12 months ended 31 March 2019</b>
1.67%	1.67%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 31 March 2019</b>
77.17%	88.43%

**Other Material Information**

Nil

# Threadneedle Investments

## Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund

### Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (Retail Gross Accumulation Class).

Market Value USD	% of Net Assets
339,397	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	USD
Subscriptions	38,906
Redemptions	(43,375)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 April 1998)
TIF - Threadneedle Emerging Markets Bond Fund	14.71%	-3.50%	-1.70%	1.33%	3.14%	2.98%	6.19%
Benchmark: JPM EMBI Global (Constrained (1/1/99-1/1/02))	11.21%	-1.87%	1.52%	3.31%	5.12%	5.82%	7.79%

\*Annualised Performance

Underlying Fund:

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund  
(Retail Gross Accumulation Class)

**Top 10 Holdings as at 30 June 2020**

	Market Value USD	% of Net Assets
PETROLEOS MEXICANOS 6.84 23/01/2030	7,820,726	3.33%
SAUDI INTERNATIONAL BOND 3.75 21/01/2055	6,908,176	2.94%
ABU DHABI GOVT INT'L 3.125 30/09/2049	6,272,051	2.67%
RUSSIAN FEDERATION 4.375 21/03/2029	5,519,337	2.35%
REPUBLIC OF COLOMBIA 3.00 30/01/2030	5,373,374	2.28%
STATE OF QATAR 4.00 14/03/2029	4,774,410	2.03%
STATE OF QATAR 3.75 16/04/2030	4,456,684	1.89%
REPUBLIC OF INDONESIA 4.75 18/07/2047	4,200,228	1.79%
PETROLEOS MEXICANOS 6.50 23/01/2029	4,148,221	1.76%
REPUBLIC OF TURKEY 5.125 17/02/2028	3,769,059	1.60%

**Top 10 Holdings as at 30 June 2019**

	Market Value USD	% of Net Assets
SYNGENTA FINANCE NV 5.182 24/04/2028	5,756,917	2.36%
SAKA ENERGI INDONESIA PT 4.45 05/05/2024	5,643,109	2.32%
EGYPT TREASURY BILL 0.00 16/07/2019	5,564,940	2.28%
KAZAKHSTAN TEMIR ZHOLY 6.95 10/07/2042	4,996,782	2.05%
FED REPUBLIC OF BRAZIL 5.625 07/01/2041	4,925,440	2.02%
UKRAINE GOVERNMENT 7.75 01/09/2026	4,867,821	2.00%
SAUDI ARABIAN OIL CO 4.375 16/04/2049	4,804,933	1.97%
REPUBLIC OF ARGENTINA 4.625 11/01/2023	4,532,612	1.86%
FED REPUBLIC OF BRAZIL 5.00 27/01/2045	4,444,583	1.82%
REPUBLIC OF ARGENTINA 6.625 06/07/2028	4,435,014	1.82%

**Expense Ratio**

For the 12 months ended 7 March 2020	For the 12 months ended 7 March 2019
1.61%	1.61%

**Turnover Ratio**

For the 12 months ended 7 March 2020	For the 12 months ended 7 March 2019
316.59%	151.44%

**Other Material Information**

Nil

# UOB Asset Management Ltd

## GrowthPath Portfolios - GrowthPath Today

### Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath Today, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath Today.

<b>Market Value SGD</b>	<b>% of Net Assets</b>
53,914	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	<b>SGD</b>
Subscriptions	6,614
Redemptions	(13,617)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

<b>Fund / Benchmark</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>10 Years*</b>	<b>Since Inception* (2 Dec 2002)</b>
GrowthPath Portfolios - GrowthPath Today	7.50%	3.96%	8.18%	5.46%	5.09%	3.85%	3.82%
Benchmark: Benchmark: 5% FTSE Straits Times Index TR + 15% MSCI AC WORLD NR +35% TR/SGX SFI Govt Bond Index + 45% Citigroup WGBI G7^	3.53%	5.14%	7.71%	4.81%	4.42%	3.57%	4.15%

\* Annualised Performance

^The benchmark will be reset on 1 January of each year.

Underlying Fund:  
GrowthPath Portfolios - GrowthPath Today

**Top 4 Holdings as at 30 June 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	3,195,494	51.17%
UNITED SINGAPORE BOND FUND	1,768,742	28.32%
UNITED INTERNATIONAL GROWTH FUND	1,165,947	18.67%
UNITED SINGAPORE GROWTH FUND	93,047	1.49%

*Note: There were only 4 holdings as at 30 June 2020.*

**Top 4 Holdings as at 30 June 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	3,283,523	54.00%
UNITED SINGAPORE BOND FUND	1,639,119	26.95%
UNITED INTERNATIONAL GROWTH FUND	999,328	16.43%
UNITED SINGAPORE GROWTH FUND	156,104	2.57%

*Note: There were only 4 holdings as at 30 June 2019.*

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
1.76%	1.53%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.61%	2.08%

**Other Material Information**

Nil

# UOB Asset Management Ltd

## GrowthPath Portfolios - GrowthPath 2020

### Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2020, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2020.

#### Market Value SGD

74,037

#### % of Net Assets

101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	4,304
Redemptions	(2,179)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2020	8.30%	3.33%	7.34%	5.20%	4.98%	4.25%	4.37%
Benchmark: 6% FTSE Straits Times Index TR + 19% MSCI AC WORLD NR +19% TR/SGX SFI Govt Bond Index + 56% Citigroup WGBI G7^	3.68%	4.74%	7.07%	5.08%	5.16%	4.73%	4.78%

\* Annualised Performance

^The benchmark will be reset on 1 January of each year.

Underlying Fund:  
GrowthPath Portfolios - GrowthPath 2020

**Top 5 Holdings as at 30 June 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	5,073,633	56.14%
UNITED INTERNATIONAL GROWTH FUND	1,948,653	21.56%
UNITED SINGAPORE BOND FUND	1,698,976	18.80%
UNITED SINGAPORE GROWTH FUND	280,803	3.11%
UNITED ASIA FUND	9,858	0.11%

*Note: There were only 5 holdings as at 30 June 2020.*

**Top 5 Holdings as at 30 June 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	5,165,819	55.90%
UNITED INTERNATIONAL GROWTH FUND	1,797,692	19.45%
UNITED SINGAPORE BOND FUND	1,679,459	18.17%
UNITED SINGAPORE GROWTH FUND	441,200	4.78%
UNITED ASIA FUND	87,038	0.94%

*Note: There were only 5 holdings as at 30 June 2019.*

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.11%	1.84%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
0.92%	3.92%

**Other Material Information**

Nil



# UOB Asset Management Ltd

## GrowthPath Portfolios - GrowthPath 2030

### Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2030, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2030.

Market Value SGD	% of Net Assets
247,390	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	20,100
Redemptions	(33,749)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2030	12.87%	0.24%	4.74%	5.39%	5.70%	4.79%	4.59%
Benchmark: 17.5% FTSE Straits Times Index TR + 52.5% MSCI AC WORLD NR + 7.5% TR/SGX SFI Govt Bond Index + 22.5% Citigroup WGBI G7^	9.87%	-2.06%	2.28%	4.59%	6.18%	5.90%	5.32%

\* Annualised Performance

^The benchmark will be reset on 1 January of each year.

Underlying Fund:  
GrowthPath Portfolios - GrowthPath 2030

**Top 5 Holdings as at 30 June 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
UNITED INTERNATIONAL GROWTH FUND	2,844,851	55.37%
UNITED HIGH GRADE CORPORATE BOND FUND -CLASS A SGD ACC	1,175,503	22.88%
UNITED SINGAPORE GROWTH FUND	541,784	10.54%
UNITED SINGAPORE BOND FUND	378,176	7.36%
UNITED ASIA FUND	190,452	3.71%

*Note: There were only 5 holdings as at 30 June 2020.*

**Top 5 Holdings as at 30 June 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
UNITED INTERNATIONAL GROWTH FUND	2,537,579	49.51%
UNITED HIGH GRADE CORPORATE BOND FUND -CLASS A SGD ACC	1,132,865	22.10%
UNITED SINGAPORE GROWTH FUND	816,135	15.92%
UNITED SINGAPORE BOND FUND	415,077	8.10%
UNITED ASIA FUND	181,184	3.54%

*Note: There were only 5 holdings as at 30 June 2019.*

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.41%	2.09%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.55%	1.33%

**Other Material Information**

Nil

# UOB Asset Management Ltd

## GrowthPath Portfolios - GrowthPath 2040

### Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2040, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2040.

Market Value SGD	% of Net Assets
53,318	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	13,966
Redemptions	(2,396)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2040	14.75%	-0.45%	4.41%	5.76%	6.00%	5.40%	4.87%
Benchmark: 21% FTSE Straits Times Index TR + 64% MSCI AC WORLD NR +4% TR/SGX SFI Govt Bond Index + 11% Citigroup WGBI G7^	12.03%	-4.29%	0.69%	4.42%	6.27%	6.44%	5.50%

\* Annualised Performance

^The benchmark will be reset on 1 January of each year.

Underlying Fund:  
GrowthPath Portfolios - GrowthPath 2040

**Top 6 Holdings as at 30 June 2020**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
UNITED INTERNATIONAL GROWTH FUND	12,542,716	65.94%
UNITED SINGAPORE GROWTH FUND	2,626,256	13.81%
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	2,009,446	10.57%
UNITED ASIA FUND	849,125	4.46%
UNITED SINGAPORE BOND FUND	799,385	4.20%
UNITED GLOBAL INNOVATION FUND - CLASS A SGD ACC	148,878	0.78%

*Note: There were only 6 holdings as at 30 June 2020.*

**Top 5 Holdings as at 30 June 2019**

	<b>Market Value SGD</b>	<b>% of Net Assets</b>
UNITED INTERNATIONAL GROWTH FUND	11,454,058	59.68%
UNITED SINGAPORE GROWTH FUND	3,824,758	19.93%
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	2,153,987	11.22%
UNITED ASIA FUND	923,216	4.81%
UNITED SINGAPORE BOND FUND	730,942	3.81%

*Note: There were only 5 holdings as at 30 June 2019.*

**Expense Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.05%	1.69%

**Turnover Ratio**

<b>For the 12 months ended 30 June 2020</b>	<b>For the 12 months ended 30 June 2019</b>
2.46%	1.43%

**Other Material Information**

Nil

# UOB Asset Management Ltd

## United Emerging Markets Bond Fund

### Investment in Collective Investment Schemes

United Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United Emerging Markets Bond Fund (S\$).

Market Value SGD	% of Net Assets
40,842	100%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	18,570
Redemptions	(10,117)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Aug 2001)
United Emerging Markets Bond Fund	8.88%	-1.81%	1.22%	1.88%	3.39%	3.94%	7.16%
Benchmark: JP Morgan EMBI Global Div Index	9.99%	0.88%	3.62%	4.05%	6.05%	6.02%	6.92%

\* Annualised Performance

Underlying Fund:  
United Emerging Markets Bond Fund (\$\$)

**Top 10 Holdings as at 30 June 2020**

	Market Value SGD	% of Net Assets
UNITED EMERGING MARKETS LOCAL CURRENCY BOND FUND - CLASS SGD ACC	6,844,590	4.12%
RUSSIAN AGRICULTURAL BANK OJSC SUBORDINATED REGS 10/23 8.5	5,508,243	3.38%
STATE OF QATAR SR UNSECURED REGS 03/49 4.817	3,679,068	2.26%
BERMUDA GOVERNMENT INTERNATIONAL SR UNSECURED REGS 5 02/29 4.7	3,466,744	2.13%
RUSSIAN FEDERATION SR UNSECURED REGS 03/35 5.1	3,452,911	2.12%
REPUBLIC OF UZBEKISTAN BOND NOTES REGS 02/29 5.375	3,361,320	2.07%
REPUBLIC OF UZBEKISTAN BOND SR UNSECURED REGS 02/24 4.75	2,947,043	1.81%
REPUBLICA ORIENT URUGUAY SR UNSECURED 04/55 4.975	2,689,597	1.65%
TNB GLOBAL VENTURES CAPITAL SR UNSECURED REGS 10/26 3.244	2,526,123	1.55%
CORP NACIONAL DEL COBRE DE CHILE INC SR UNSECURED REGS 02/49 4.375	2,395,889	1.47%

**Top 10 Holdings as at 30 June 2019**

	Market Value SGD	% of Net Assets
UNITED EMERGING MARKETS LOCAL CURRENCY BOND FUND - CLASS SGD ACC	7,673,541	3.88%
ESKOM HOLDINGS SOC LTD GOVERNMENT GUARANT REGS 08/28 6.35	7,336,520	3.71%
RUSSIAN AGRICULTURAL BANK OJSC SUBORDINATED REGS 10/23 8.5	6,618,868	3.35%
REPUBLIC OF ECUADOR SR UNSECURED REGS 12/26 9.65	6,018,654	3.04%
RUSSIAN FEDERATION SR UNSECURED REGS 03/35 5.1	5,004,980	2.53%
EMPRESA DE TRANSMISION SR UNSECURED REGS 05/49 5.125	4,745,066	2.40%
KAZMUNAYGAS NATIONAL CO JSC SR UNSECURED REGS 10/48 6.375	4,040,247	2.04%
ECOPETROL SA SR UNSECURED 05/45 5.875	3,753,252	1.89%
UNITED MEXICAN STATES SR UNSECURED 10/99 5.75	3,703,734	1.87%
EMPRESA NACIONAL DEL PETROLEO SR UNSECURED REGS 09/47 4.5	3,471,162	1.76%

**Expense Ratio**

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
1.96%	1.71%

**Turnover Ratio**

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
181.84%	206.72%

**Other Material Information**

Nil

# UOB Asset Management Ltd

## United SGD Fund

### Investment in Collective Investment Schemes

United SGD Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United SGD Fund (Class A Accumulation SGD).

Market Value SGD	% of Net Assets
4,624,114	101%

### Exposure to Derivatives

Not Applicable

### Borrowings

Not Applicable

### Related Party Transactions

Nil

### Total Subscriptions and Redemptions for the 12 months ended 30 June 2020

	SGD
Subscriptions	2,100,891
Redemptions	(1,553,157)

### Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

### Soft Dollar Commission

Not Applicable

### Fund Performance as at 30 June 2020

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (19 Jun 1998)
United SGD Fund	2.14%	1.40%	2.51%	1.97%	2.41%	3.22%	3.18%
Benchmark: 6-Month SIBID Rate	0.20%	0.58%	1.54%	1.59%	1.40%	0.83%	1.29%

\* Annualised Performance

Underlying Fund:  
United SGD Fund (Class A Accumulation SGD)

**Top 10 Holdings as at 30 June 2020**

	Market Value SGD	% of Net Assets
MINOR INTERNATIONAL PCL BANK GUARANT REGS 12/99 VAR	39,560,634	2.82%
INDONESIA ASAHAN ALUMINIUM PER SR UNSECURED REGS 11/23 5.71	37,926,512	2.70%
SSG RESOURCES LTD SR SECURED REGS 10/22 4.25	37,082,271	2.64%
DP WORLD CRESCENT LTD SR UNSECURED REGS 05/23 3.908	36,320,127	2.59%
FEDERAL INTERNATIONAL FINANCE SR UNSECURED REGS 05/21 4.125	35,181,417	2.51%
SINGAPORE GOVERNMENT BOND BONDS 07/23 2.75	34,277,026	2.44%
HUARONG FINANCE 2017 CO LTD COMPANY GUARANT REGS 04/21 3.2	32,884,241	2.34%
SINGAPORE GOVERNMENT BOND BONDS 04/22 1.75	32,818,400	2.34%
DIANJIAN HAIYU LTD COMPANY GUARANT REGS 12/99 VAR	32,384,506	2.31%
BHP BILLITON FINANCE USA LTD COMPANY GUARANT REGS 10/75 VAR	30,896,577	2.20%

**Top 10 Holdings as at 30 June 2019**

	Market Value SGD	% of Net Assets
MAS BILL BILLS 08/19 0.00000	36,882,683	3.15%
SSG RESOURCES LTD SR SECURED REGS 10/22 4.25	35,542,677	3.03%
DIB SUKUK LTD SR UNSECURED REGS 06/20 2.921	35,220,671	3.00%
STANDARD CHARTERED PLC SR UNSECURED REGS 01/23 VAR	34,937,923	2.98%
MINOR INTERNATIONAL PCL BANK GUARANT REGS 12/99 VAR	34,881,400	2.97%
FEDERAL INTERNATIONAL FINANCE SR UNSECURED REGS 05/21 4.125	34,380,131	2.93%
CBD CAYMAN LTD COMPANY GUARANT REGS 11/20 4	34,265,793	2.92%
CHINA MINMETALS CORP SR UNSECURED REGS 12/99 VAR	34,262,400	2.92%
QNB FINANCE LTD COMPANY GUARANT REGS 04/20 2.875	33,881,589	2.89%
INDONESIA ASAHAN ALUMINIUM PER SR UNSECURED REGS 11/21 5.23	33,815,086	2.88%

**Expense Ratio**

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
0.68%	0.62%

**Turnover Ratio**

For the 12 months ended 30 June 2020	For the 12 months ended 30 June 2019
85.21%	71.17%

**Other Material Information**

Nil



# FINANCIAL STATEMENTS

## Capital Account

For the year ended 30 June 2020

	<b>Aberdeen Standard SICAV I - All China Equity Fund (USD)</b>	<b>Aberdeen Standard SICAV I - Asia Pacific Equity Fund (USD)</b>	<b>Aberdeen Standard SICAV I - Indian Equity Fund (USD)</b>	<b>Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (USD)</b>
VALUE OF FUND AS AT 30 JUNE 2019	1,710,199	6,400,649	2,844,425	1,689,612
Amount received by Fund	205,004	887,047	300,442	735,589
Amount paid by Fund	(392,777)	(1,491,999)	(878,884)	(490,124)
Net amount received/(paid) by Fund	(187,773)	(604,952)	(578,442)	245,465
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	69,772	(57,548)	(359,836)	(66,771)
Net income/(loss) before taxation	69,772	(57,548)	(359,836)	(66,771)
Taxation	-	-	-	-
Net income/(loss) after taxation	69,772	(57,548)	(359,836)	(66,771)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>1,592,198</b>	<b>5,738,149</b>	<b>1,906,147</b>	<b>1,868,306</b>

The accompanying notes form an integral part of these financial statements.

**Capital Account**  
For the year ended 30 June 2020

	<b>Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD)</b>	<b>Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund (SGD)</b>	<b>Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD)</b>	<b>Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD)</b>
VALUE OF FUND AS AT 30 JUNE 2019	132,606	13,105	1,002,025	133,415
Amount received by Fund	36,018	17,206	237,134	39,712
Amount paid by Fund	(38,767)	(16,312)	(134,277)	(12,241)
Net amount received/(paid) by Fund	(2,749)	894	102,857	27,471
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(16,005)	1,367	20,641	(23,764)
Net income/(loss) before taxation	(16,005)	1,367	20,641	(23,764)
Taxation	-	-	-	-
Net income/(loss) after taxation	(16,005)	1,367	20,641	(23,764)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>113,852</b>	<b>15,366</b>	<b>1,125,523</b>	<b>137,122</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the year ended 30 June 2020

	<b>Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund (USD)</b>	<b>AB FCP I - Dynamic Diversified Portfolio (USD)</b>	<b>AB FCP I - Global Value Portfolio (USD)</b>	<b>AB FCP I - Sustainable US Thematic Portfolio (USD)</b>
VALUE OF FUND AS AT 30 JUNE 2019	1,078,605	566,971	376,832	519,572
Amount received by Fund	107,044	31,013	34,818	187,914
Amount paid by Fund	(218,065)	(50,442)	(97,227)	(165,215)
Net amount received/(paid) by Fund	(111,021)	(19,429)	(62,409)	22,699
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(265,855)	(14,008)	(24,383)	90,224
Net income/(loss) before taxation	(265,855)	(14,008)	(24,383)	90,224
Taxation	-	-	-	-
Net income/(loss) after taxation	(265,855)	(14,008)	(24,383)	90,224
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>701,729</b>	<b>533,534</b>	<b>290,040</b>	<b>632,495</b>

The accompanying notes form an integral part of these financial statements.

## Capital Account

For the year ended 30 June 2020

	<b>AB SICAV I - All Market Income Portfolio (USD)</b>	<b>Allianz Global Investors Fund - Allianz China Equity Fund (SGD)</b>	<b>Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR)</b>	<b>Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD)</b>
VALUE OF FUND AS AT 30 JUNE 2019	46,809	21,783	106,467	21,218
Amount received by Fund	22,303	11,480	115,758	19,234
Amount paid by Fund	(13,522)	(3,241)	(59,650)	(8,864)
Net amount received/(paid) by Fund	8,781	8,239	56,108	10,370
<b>INCOME ON INVESTMENTS</b>				
Dividends	1,303	-	514	-
	1,303	-	514	-
Net appreciation/(diminution) in value of investment during the period	(5,751)	5,615	12,261	13,604
Net income/(loss) before taxation	(4,448)	5,615	12,775	13,604
Taxation	-	-	-	-
Net income/(loss) after taxation	(4,448)	5,615	12,775	13,604
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>51,142</b>	<b>35,637</b>	<b>175,350</b>	<b>45,192</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the year ended 30 June 2020

	Amundi Funds - Global Bond (USD)	Aviva Investors - Global High Yield Bond Fund (USD)	Aviva Investors - Multi-Strategy Target Return Fund (SGD)	BlackRock Global Funds - Asian Tiger Bond Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2019	367,228	5,960	95,706	5,344
Amount received by Fund	48,764	9,673	4,465	28,168
Amount paid by Fund	(64,272)	(1,353)	(2,413)	(6,175)
Net amount received/(paid) by Fund	(15,508)	8,320	2,052	21,993
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	6,487	221	894	720
Net income/(loss) before taxation	6,487	221	894	720
Taxation	-	-	-	-
Net income/(loss) after taxation	6,487	221	894	720
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>358,207</b>	<b>14,501</b>	<b>98,652</b>	<b>28,057</b>

The accompanying notes form an integral part of these financial statements.

## Capital Account

For the year ended 30 June 2020

	<b>BlackRock Global Funds - European Equity Income Fund (USD)</b>	<b>BlackRock Global Funds - Latin American Fund (USD)</b>	<b>BlackRock Global Funds - Sustainable Energy Fund (USD)</b>	<b>BlackRock Global Funds - Systematic Global SmallCap Fund (USD)</b>
VALUE OF FUND AS AT 30 JUNE 2019	2,171	1,952,352	1,033,863	1,943,771
Amount received by Fund	8,027	219,420	81,617	227,998
Amount paid by Fund	(557)	(322,268)	(196,492)	(482,319)
Net amount received/(paid) by Fund	7,470	(102,848)	(114,875)	(254,321)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	615	(631,616)	107,607	(143,881)
Net income/(loss) before taxation	615	(631,616)	107,607	(143,881)
Taxation	-	-	-	-
Net income/(loss) after taxation	615	(631,616)	107,607	(143,881)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>10,256</b>	<b>1,217,888</b>	<b>1,026,595</b>	<b>1,545,569</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the year ended 30 June 2020

	<b>BlackRock Global Funds - United Kingdom Fund</b> (GBP)	<b>BlackRock Global Funds - World Gold Fund</b> (USD)	<b>BlackRock Global Funds - World Mining Fund</b> (USD)	<b>BNP Paribas Funds Euro Money Market</b> (EUR)
VALUE OF FUND AS AT 30 JUNE 2019	393,555	2,404,505	2,528,430	257,686
Amount received by Fund	50,324	447,651	225,008	10,174
Amount paid by Fund	(98,757)	(759,185)	(493,168)	(217,341)
Net amount received/(paid) by Fund	(48,433)	(311,534)	(268,160)	(207,167)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	1,755	817,446	(49,345)	(528)
Net income/(loss) before taxation	1,755	817,446	(49,345)	(528)
Taxation	-	-	-	-
Net income/(loss) after taxation	1,755	817,446	(49,345)	(528)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>346,877</b>	<b>2,910,417</b>	<b>2,210,925</b>	<b>49,991</b>

The accompanying notes form an integral part of these financial statements.

## Capital Account

For the year ended 30 June 2020

	<b>BNP Paribas Funds Global Environment (USD)</b>	<b>BNP Paribas Funds Russia Equity (EUR)</b>	<b>BNP Paribas Funds USD Money Market (USD)</b>	<b>DWS Invest Global Agribusiness (EUR)</b>
VALUE OF FUND AS AT 30 JUNE 2019	111,941	418,682	756,351	277,581
Amount received by Fund	10,318	21,520	62,396	229,141
Amount paid by Fund	(58,125)	(316,090)	(240,578)	(280,200)
Net amount received/(paid) by Fund	(47,807)	(294,570)	(178,182)	(51,059)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(1,302)	(11,971)	9,676	(34,458)
Net income/(loss) before taxation	(1,302)	(11,971)	9,676	(34,458)
Taxation	-	-	-	-
Net income/(loss) after taxation	(1,302)	(11,971)	9,676	(34,458)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>62,832</b>	<b>112,141</b>	<b>587,845</b>	<b>192,064</b>

The accompanying notes form an integral part of these financial statements.



# FINANCIAL STATEMENTS

## Capital Account

For the year ended 30 June 2020

	<b>DWS Noor Precious Metals Securities Fund</b> (USD)	<b>DWS Singapore Equity Fund</b> (SGD)	<b>Fidelity Funds - America Fund</b> (USD)	<b>Fidelity Funds - ASEAN Fund</b> (SGD)
VALUE OF FUND AS AT 30 JUNE 2019	210,919	224,270	323	33,824
Amount received by Fund	56,458	18,363	1,665	27,167
Amount paid by Fund	(48,879)	(59,092)	(297)	(20,039)
Net amount received/(paid) by Fund	7,579	(40,729)	1,368	7,128
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	234
	-	-	-	234
Net appreciation/(diminution) in value of investment during the period	70,183	(30,477)	(74)	(4,654)
Net income/(loss) before taxation	70,183	(30,477)	(74)	(4,420)
Taxation	-	-	-	-
Net income/(loss) after taxation	70,183	(30,477)	(74)	(4,420)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>288,681</b>	<b>153,064</b>	<b>1,617</b>	<b>36,532</b>

The accompanying notes form an integral part of these financial statements.

## Capital Account

For the year ended 30 June 2020

	<b>Fidelity Funds - Asian Special Situations Fund</b> (USD)	<b>Fidelity Funds - Emerging Markets Fund</b> (SGD)	<b>Fidelity Funds - Euro Blue Chip Fund</b> (EUR)	<b>Fidelity Funds - European Growth Fund</b> (EUR)
VALUE OF FUND AS AT 30 JUNE 2019	1,047,613	3,345	456,386	115,238
Amount received by Fund	107,159	28,609	32,114	9,534
Amount paid by Fund	(230,550)	(6,304)	(88,681)	(35,007)
Net amount received/(paid) by Fund	(123,391)	22,305	(56,567)	(25,473)
<b>INCOME ON INVESTMENTS</b>				
Dividends	1,131	6	3,583	1,260
	1,131	6	3,583	1,260
Net appreciation/(diminution) in value of investment during the period	(35,347)	1,048	(22,423)	(11,365)
Net income/(loss) before taxation	(34,216)	1,054	(18,840)	(10,105)
Taxation	-	-	-	-
Net income/(loss) after taxation	(34,216)	1,054	(18,840)	(10,105)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>890,006</b>	<b>26,704</b>	<b>380,979</b>	<b>79,660</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the year ended 30 June 2020

	<b>Fidelity Funds - European High Yield Fund</b> (EUR)	<b>Fidelity Funds - Flexible Bond Fund</b> (GBP)	<b>Fidelity Funds - Global Financial Services Fund</b> (EUR)	<b>Fidelity Funds - Global Technology Fund</b> (EUR)
VALUE OF FUND AS AT 30 JUNE 2019	314,543	251,030	153,958	346,338
Amount received by Fund	87,301	70,117	26,395	278,775
Amount paid by Fund	(62,524)	(39,216)	(79,598)	(224,817)
Net amount received/(paid) by Fund	24,777	30,901	(53,203)	53,958
<b>INCOME ON INVESTMENTS</b>				
Dividends	11,295	4,127	577	-
	11,295	4,127	577	-
Net appreciation/(diminution) in value of investment during the period	(17,367)	10,361	(8,802)	100,862
Net income/(loss) before taxation	(6,072)	14,488	(8,225)	100,862
Taxation	-	-	-	-
Net income/(loss) after taxation	(6,072)	14,488	(8,225)	100,862
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>333,248</b>	<b>296,419</b>	<b>92,530</b>	<b>501,158</b>

The accompanying notes form an integral part of these financial statements.

## Capital Account

For the year ended 30 June 2020

	<b>Fidelity Funds - Growth &amp; Income Fund (USD)</b>	<b>Fidelity Funds - Japan Fund (SGD)</b>	<b>Fidelity Funds - Pacific Fund (USD)</b>	<b>Fidelity Funds - SMART Global Moderate Fund (USD)</b>
VALUE OF FUND AS AT 30 JUNE 2019	612,265	1,965	333,186	168,391
Amount received by Fund	104,355	1,366	68,032	8,501
Amount paid by Fund	(186,953)	(3,377)	(44,200)	(79,806)
Net amount received/(paid) by Fund	(82,598)	(2,011)	23,832	(71,305)
<b>INCOME ON INVESTMENTS</b>				
Dividends	11,483	-	-	1,429
	11,483	-	-	1,429
Net appreciation/(diminution) in value of investment during the period	(29,185)	91	(2,263)	(8,175)
Net income/(loss) before taxation	(17,702)	91	(2,263)	(6,746)
Taxation	-	-	-	-
Net income/(loss) after taxation	(17,702)	91	(2,263)	(6,746)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>511,965</b>	<b>45</b>	<b>354,755</b>	<b>90,340</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the year ended 30 June 2020

	<b>Fidelity Funds - Taiwan Fund</b> (USD)	<b>Fidelity Funds - US Dollar Bond Fund</b> (USD)	<b>FSSA Regional China Fund</b> (SGD)	<b>FSSA Singapore Growth Fund</b> (SGD)
VALUE OF FUND AS AT 30 JUNE 2019	117,002	671,133	2,751,145	2,212,139
Amount received by Fund	3,128	224,417	937,332	440,048
Amount paid by Fund	(17,316)	(212,100)	(1,019,954)	(653,273)
Net amount received/(paid) by Fund	(14,188)	12,317	(82,622)	(213,225)
<b>INCOME ON INVESTMENTS</b>				
Dividends	1,904	11,589	-	-
	1,904	11,589	-	-
Net appreciation/(diminution) in value of investment during the period	22,420	69,302	326,815	(307,163)
Net income/(loss) before taxation	24,324	80,891	326,815	(307,163)
Taxation	-	-	-	-
Net income/(loss) after taxation	24,324	80,891	326,815	(307,163)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>127,138</b>	<b>764,341</b>	<b>2,995,338</b>	<b>1,691,751</b>

The accompanying notes form an integral part of these financial statements.

## Capital Account

For the year ended 30 June 2020

	Janus Henderson Horizon Fund (JHHF) - Euroland Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2019	227,228	536,128	1,669,890	896,813
Amount received by Fund	16,232	148,065	362,423	324,864
Amount paid by Fund	(87,769)	(153,664)	(386,940)	(223,246)
Net amount received/(paid) by Fund	(71,537)	(5,599)	(24,517)	101,618
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(3,922)	(31,484)	382,425	85,584
Net income/(loss) before taxation	(3,922)	(31,484)	382,425	85,584
Taxation	-	-	-	-
Net income/(loss) after taxation	(3,922)	(31,484)	382,425	85,584
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>151,769</b>	<b>499,045</b>	<b>2,027,798</b>	<b>1,084,015</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the year ended 30 June 2020

	Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (EUR)	JPMorgan Funds - Global Equity Fund (USD)	JPMorgan Funds - Global Natural Resources Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2019	12,727	177,322	502,436	697,829
Amount received by Fund	2,940	94,102	285,428	69,649
Amount paid by Fund	(2,757)	(88,722)	(172,927)	(137,019)
Net amount received/(paid) by Fund	183	5,380	112,501	(67,370)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	2,728	-
	-	-	2,728	-
Net appreciation/(diminution) in value of investment during the period	788	(3,790)	(28,456)	(122,038)
Net income/(loss) before taxation	788	(3,790)	(25,728)	(122,038)
Taxation	-	-	-	-
Net income/(loss) after taxation	788	(3,790)	(25,728)	(122,038)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>13,698</b>	<b>178,912</b>	<b>589,209</b>	<b>508,421</b>

The accompanying notes form an integral part of these financial statements.

## Capital Account

For the year ended 30 June 2020

	<b>JPMorgan Funds - India Fund (USD)</b>	<b>JPMorgan Funds - Taiwan Fund (USD)</b>	<b>Jupiter Global Fund - Jupiter European Growth (EUR)</b>	<b>Jupiter Global Fund - Jupiter Financial Innovation (USD)</b>
VALUE OF FUND AS AT 30 JUNE 2019	555,643	31,462	2,133,303	306,754
Amount received by Fund	102,262	5,515	377,180	36,806
Amount paid by Fund	(201,759)	(7,295)	(759,875)	(110,156)
Net amount received/(paid) by Fund	(99,497)	(1,780)	(382,695)	(73,350)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	652	-	-
	-	652	-	-
Net appreciation/(diminution) in value of investment during the period	(135,721)	6,942	79,926	18,215
Net income/(loss) before taxation	(135,721)	7,594	79,926	18,215
Taxation	-	-	-	-
Net income/(loss) after taxation	(135,721)	7,594	79,926	18,215
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>320,425</b>	<b>37,276</b>	<b>1,830,534</b>	<b>251,619</b>

The accompanying notes form an integral part of these financial statements.



# FINANCIAL STATEMENTS

## Capital Account

For the year ended 30 June 2020

	<b>Jupiter Global Fund - Jupiter India Select (USD)</b>	<b>Legg Mason Clearbridge US Aggressive Growth Fund (SGD)</b>	<b>Legg Mason Western Asset Asian Opportunities Fund (SGD)</b>	<b>Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR)</b>
VALUE OF FUND AS AT 30 JUNE 2019	414,196	57	64,803	1,164,958
Amount received by Fund	32,827	128	18,059	527,515
Amount paid by Fund	(92,783)	(17)	(5,890)	(287,664)
Net amount received/(paid) by Fund	(59,956)	111	12,169	239,851
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	3,665	-
	-	-	3,665	-
Net appreciation/(diminution) in value of investment during the period	(80,852)	(2)	(1,962)	(23,035)
Net income/(loss) before taxation	(80,852)	(2)	1,703	(23,035)
Taxation	-	-	-	-
Net income/(loss) after taxation	(80,852)	(2)	1,703	(23,035)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>273,388</b>	<b>166</b>	<b>78,675</b>	<b>1,381,774</b>

The accompanying notes form an integral part of these financial statements.

**Capital Account**  
For the year ended 30 June 2020

	<b>Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund</b> (USD)	<b>PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund</b> (USD)	<b>PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund</b> (USD)	<b>PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund</b> (USD)
VALUE OF FUND AS AT 30 JUNE 2019	901	468,214	1,570,704	451,747
Amount received by Fund	3,160	62,641	740,652	124,599
Amount paid by Fund	(339)	(157,192)	(591,901)	(131,428)
Net amount received/(paid) by Fund	2,821	(94,551)	148,751	(6,829)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(67)	5,530	78,708	32,639
Net income/(loss) before taxation	(67)	5,530	78,708	32,639
Taxation	-	-	-	-
Net income/(loss) after taxation	(67)	5,530	78,708	32,639
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>3,655</b>	<b>379,193</b>	<b>1,798,163</b>	<b>477,557</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the year ended 30 June 2020

	<b>PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund</b> (USD)	<b>PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund</b> (USD)	<b>Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP</b> (GBP)	<b>Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD</b> (SGD)
VALUE OF FUND AS AT 30 JUNE 2019	530,584	665,677	117,044	670,516
Amount received by Fund	171,643	118,436	750	47,824
Amount paid by Fund	(105,578)	(210,524)	(2,126)	(88,501)
Net amount received/(paid) by Fund	66,065	(92,088)	(1,376)	(40,677)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	44,396	(6,839)	(4,528)	(18,395)
Net income/(loss) before taxation	44,396	(6,839)	(4,528)	(18,395)
Taxation	-	-	-	-
Net income/(loss) after taxation	44,396	(6,839)	(4,528)	(18,395)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>641,045</b>	<b>566,750</b>	<b>111,140</b>	<b>611,444</b>

The accompanying notes form an integral part of these financial statements.

## Capital Account

For the year ended 30 June 2020

	<b>Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP</b> (GBP)	<b>Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD</b> (SGD)	<b>Schroder Asian Growth Fund</b> (USD)	<b>Schroder Global Emerging Market Opportunities Fund</b> (SGD)
VALUE OF FUND AS AT 30 JUNE 2019	811,826	5,431,021	4,392,740	103,122
Amount received by Fund	40,394	552,257	748,942	29,575
Amount paid by Fund	(439,604)	(1,552,565)	(1,030,797)	(12,121)
Net amount received/(paid) by Fund	(399,210)	(1,000,308)	(281,855)	17,454
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	170,756	-
	-	-	170,756	-
Net appreciation/(diminution) in value of investment during the period	(30,093)	(211,403)	(155,262)	2,306
Net income/(loss) before taxation	(30,093)	(211,403)	15,494	2,306
Taxation	-	-	-	-
Net income/(loss) after taxation	(30,093)	(211,403)	15,494	2,306
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>382,523</b>	<b>4,219,310</b>	<b>4,126,379</b>	<b>122,882</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the year ended 30 June 2020

	<b>Schroder International Selection Fund (ISF) Asian Bond Total Return (USD)</b>	<b>Schroder International Selection Fund (ISF) BRIC (USD)</b>	<b>Schroder International Selection Fund (ISF) Emerging Markets (USD)</b>	<b>Schroder International Selection Fund (ISF) Middle East (EUR)</b>
VALUE OF FUND AS AT 30 JUNE 2019	113,887	802,844	3,371,586	126,948
Amount received by Fund	102,062	157,422	848,709	14,026
Amount paid by Fund	(21,018)	(136,528)	(864,362)	(30,822)
Net amount received/(paid) by Fund	81,044	20,894	(15,653)	(16,796)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	3,112	(4,231)	(88,390)	(12,656)
Net income/(loss) before taxation	3,112	(4,231)	(88,390)	(12,656)
Taxation	-	-	-	-
Net income/(loss) after taxation	3,112	(4,231)	(88,390)	(12,656)
VALUE OF FUND AS AT 30 JUNE 2020	<b>198,043</b>	<b>819,507</b>	<b>3,267,543</b>	<b>97,496</b>

The accompanying notes form an integral part of these financial statements.

**Capital Account**  
For the year ended 30 June 2020

	<b>Schroder International Selection Fund (ISF) UK Equity (GBP)</b>	<b>Schroder Multi Asset Revolution (SGD)</b>	<b>Schroder Singapore Trust (SGD)</b>	<b>Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD)</b>
VALUE OF FUND AS AT 30 JUNE 2019	236,577	80,261	1,471	748,759
Amount received by Fund	17,282	40,521	11,162	229,450
Amount paid by Fund	(66,341)	(17,212)	(3,263)	(176,643)
Net amount received/(paid) by Fund	(49,059)	23,309	7,899	52,807
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	2,237	249	-
	-	2,237	249	-
Net appreciation/(diminution) in value of investment during the period	(37,441)	3,886	(1,941)	172,515
Net income/(loss) before taxation	(37,441)	6,123	(1,692)	172,515
Taxation	-	-	-	-
Net income/(loss) after taxation	(37,441)	6,123	(1,692)	172,515
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>150,077</b>	<b>109,693</b>	<b>7,678</b>	<b>974,081</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the year ended 30 June 2020

	Franklin Templeton Investment Funds (FTIF) - Franklin European Small- Mid Cap Fund (EUR)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2019	104,702	16,298	191,604	530,039
Amount received by Fund	9,497	5,250	146,747	40,565
Amount paid by Fund	(13,599)	(3,845)	(121,739)	(128,599)
Net amount received/(paid) by Fund	(4,102)	1,405	25,008	(88,034)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(24,510)	(2,922)	(34,933)	(4,469)
Net income/(loss) before taxation	(24,510)	(2,922)	(34,933)	(4,469)
Taxation	-	-	-	-
Net income/(loss) after taxation	(24,510)	(2,922)	(34,933)	(4,469)
VALUE OF FUND AS AT 30 JUNE 2020	76,090	14,781	181,679	437,536

The accompanying notes form an integral part of these financial statements.

**Capital Account**  
For the year ended 30 June 2020

	<b>Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (USD)</b>	<b>Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD)</b>	<b>Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (SGD)</b>	<b>Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (USD)</b>
VALUE OF FUND AS AT 30 JUNE 2019	11,424	1,551,431	49,462	1,949,092
Amount received by Fund	18,780	161,850	88,642	234,692
Amount paid by Fund	(2,387)	(464,012)	(17,717)	(497,090)
Net amount received/(paid) by Fund	16,393	(302,162)	70,925	(262,398)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	3,294	-
	-	-	3,294	-
Net appreciation/(diminution) in value of investment during the period	6,398	(7,339)	(7,941)	(168,394)
Net income/(loss) before taxation	6,398	(7,339)	(4,647)	(168,394)
Taxation	-	-	-	-
Net income/(loss) after taxation	6,398	(7,339)	(4,647)	(168,394)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>34,215</b>	<b>1,241,930</b>	<b>115,740</b>	<b>1,518,300</b>

The accompanying notes form an integral part of these financial statements.



# FINANCIAL STATEMENTS

## Capital Account

For the year ended 30 June 2020

	Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD)	Threadneedle (Lux) - American Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2019	479,442	5,707,513	596,676	3,768,684
Amount received by Fund	62,138	933,164	50,483	1,201,527
Amount paid by Fund	(101,670)	(1,261,285)	(228,805)	(1,173,524)
Net amount received/(paid) by Fund	(39,532)	(328,121)	(178,322)	28,003
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(50,753)	(523,217)	(122,815)	335,453
Net income/(loss) before taxation	(50,753)	(523,217)	(122,815)	335,453
Taxation	-	-	-	-
Net income/(loss) after taxation	(50,753)	(523,217)	(122,815)	335,453
VALUE OF FUND AS AT 30 JUNE 2020	<b>389,157</b>	<b>4,856,175</b>	<b>295,539</b>	<b>4,132,140</b>

The accompanying notes form an integral part of these financial statements.

**Capital Account**  
For the year ended 30 June 2020

	<b>Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (USD)</b>	<b>GrowthPath Portfolios - GrowthPath Today (SGD)</b>	<b>GrowthPath Portfolios - GrowthPath 2020 (SGD)</b>	<b>GrowthPath Portfolios - GrowthPath 2030 (SGD)</b>
VALUE OF FUND AS AT 30 JUNE 2019	349,273	56,095	66,551	247,426
Amount received by Fund	38,906	6,614	4,304	20,100
Amount paid by Fund	(43,375)	(13,617)	(2,179)	(33,749)
Net amount received/(paid) by Fund	(4,469)	(7,003)	2,125	(13,649)
<b>INCOME ON INVESTMENTS</b>				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(7,207)	4,316	4,944	11,743
Net income/(loss) before taxation	(7,207)	4,316	4,944	11,743
Taxation	-	-	-	-
Net income/(loss) after taxation	(7,207)	4,316	4,944	11,743
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>337,597</b>	<b>53,408</b>	<b>73,620</b>	<b>245,520</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Capital Account

For the year ended 30 June 2020

	<b>GrowthPath Portfolios - GrowthPath 2040 (SGD)</b>	<b>United Emerging Markets Bond Fund (SGD)</b>	<b>United SGD Fund (SGD)</b>
VALUE OF FUND AS AT 30 JUNE 2019	39,386	32,087	3,945,749
Amount received by Fund	13,966	18,570	2,100,891
Amount paid by Fund	(2,396)	(10,117)	(1,553,157)
Net amount received/(paid) by Fund	11,570	8,453	547,734
<b>INCOME ON INVESTMENTS</b>			
Dividends	-	1,790	-
	-	1,790	-
Net appreciation/(diminution) in value of investment during the period	2,019	(1,549)	103,270
Net income/(loss) before taxation	2,019	241	103,270
Taxation	-	-	-
Net income/(loss) after taxation	2,019	241	103,270
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>52,975</b>	<b>40,781</b>	<b>4,596,753</b>

The accompanying notes form an integral part of these financial statements.

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# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 30 June 2020

	Aberdeen Standard SICAV I - All China Equity Fund (USD)	Aberdeen Standard SICAV I - Asia Pacific Equity Fund (USD)	Aberdeen Standard SICAV I - Indian Equity Fund (USD)	Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (USD)
<b>UNIT TRUSTS</b>	1,601,621	5,771,898	1,915,318	1,876,762
<b>VALUE OF INVESTMENTS</b>	1,601,621	5,771,898	1,915,318	1,876,762
<b>OTHER ASSETS</b>				
Other receivables	-	-	-	-
<b>TOTAL ASSETS</b>	1,601,621	5,771,898	1,915,318	1,876,762
<b>OTHER LIABILITIES</b>				
Other liabilities	(9,423)	(33,749)	(9,171)	(8,456)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>1,592,198</b>	<b>5,738,149</b>	<b>1,906,147</b>	<b>1,868,306</b>
	Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD)
<b>UNIT TRUSTS</b>	113,891	15,366	1,125,933	137,221
<b>VALUE OF INVESTMENTS</b>	113,891	15,366	1,125,933	137,221
<b>OTHER ASSETS</b>				
Other receivables	21	-	2	5
<b>TOTAL ASSETS</b>	113,912	15,366	1,125,935	137,226
<b>OTHER LIABILITIES</b>				
Other liabilities	(60)	-	(412)	(104)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>113,852</b>	<b>15,366</b>	<b>1,125,523</b>	<b>137,122</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Assets & Liabilities

As at 30 June 2020

	<b>Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund (USD)</b>	<b>AB FCP I - Dynamic Diversified Portfolio (USD)</b>	<b>AB FCP I - Global Value Portfolio (USD)</b>	<b>AB FCP I - Sustainable US Thematic Portfolio (USD)</b>
<b>UNIT TRUSTS</b>	705,008	535,740	291,678	636,588
<b>VALUE OF INVESTMENTS</b>	705,008	535,740	291,678	636,588
<b>OTHER ASSETS</b>				
Other receivables	-	305	75	106
<b>TOTAL ASSETS</b>	705,008	536,045	291,753	636,694
<b>OTHER LIABILITIES</b>				
Other liabilities	(3,279)	(2,511)	(1,713)	(4,199)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>701,729</b>	<b>533,534</b>	<b>290,040</b>	<b>632,495</b>

	<b>AB SICAV I - All Market Income Portfolio (USD)</b>	<b>Allianz Global Investors Fund - Allianz China Equity Fund (SGD)</b>	<b>Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR)</b>	<b>Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD)</b>
<b>UNIT TRUSTS</b>	51,435	35,663	176,306	45,188
<b>VALUE OF INVESTMENTS</b>	51,435	35,663	176,306	45,188
<b>OTHER ASSETS</b>				
Other receivables	2	-	-	4
<b>TOTAL ASSETS</b>	51,437	35,663	176,306	45,192
<b>OTHER LIABILITIES</b>				
Other liabilities	(295)	(26)	(956)	-
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>51,142</b>	<b>35,637</b>	<b>175,350</b>	<b>45,192</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 30 June 2020

	Amundi Funds – Global Bond (USD)	Aviva Investors – Global High Yield Bond Fund (USD)	Aviva Investors - Multi-Strategy Target Return Fund (SGD)	BlackRock Global Funds - Asian Tiger Bond Fund (SGD)
<b>UNIT TRUSTS</b>	360,556	14,503	99,134	28,062
<b>VALUE OF INVESTMENTS</b>	360,556	14,503	99,134	28,062
<b>OTHER ASSETS</b>				
Other receivables	-	-	-	1
<b>TOTAL ASSETS</b>	360,556	14,503	99,134	28,063
<b>OTHER LIABILITIES</b>				
Other liabilities	(2,349)	(2)	(482)	(6)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>358,207</b>	<b>14,501</b>	<b>98,652</b>	<b>28,057</b>

	BlackRock Global Funds - European Equity Income Fund (USD)	BlackRock Global Funds - Latin American Fund (USD)	BlackRock Global Funds - Sustainable Energy Fund (USD)	BlackRock Global Funds - Systematic Global SmallCap Fund (USD)
<b>UNIT TRUSTS</b>	10,240	1,222,767	1,031,832	1,553,295
<b>VALUE OF INVESTMENTS</b>	10,240	1,222,767	1,031,832	1,553,295
<b>OTHER ASSETS</b>				
Other receivables	36	199	439	318
<b>TOTAL ASSETS</b>	10,276	1,222,966	1,032,271	1,553,613
<b>OTHER LIABILITIES</b>				
Other liabilities	(20)	(5,078)	(5,676)	(8,044)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>10,256</b>	<b>1,217,888</b>	<b>1,026,595</b>	<b>1,545,569</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Assets & Liabilities

As at 30 June 2020

	<b>BlackRock Global Funds - United Kingdom Fund (GBP)</b>	<b>BlackRock Global Funds - World Gold Fund (USD)</b>	<b>BlackRock Global Funds - World Mining Fund (USD)</b>	<b>BNP Paribas Funds Euro Money Market (EUR)</b>
<b>UNIT TRUSTS</b>	348,238	2,921,597	2,220,691	50,288
<b>VALUE OF INVESTMENTS</b>	348,238	2,921,597	2,220,691	50,288
<b>OTHER ASSETS</b>				
Other receivables	546	2,029	453	-
<b>TOTAL ASSETS</b>	348,784	2,923,626	2,221,144	50,288
<b>OTHER LIABILITIES</b>				
Other liabilities	(1,907)	(13,209)	(10,219)	(297)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>346,877</b>	<b>2,910,417</b>	<b>2,210,925</b>	<b>49,991</b>

	<b>BNP Paribas Funds Global Environment (USD)</b>	<b>BNP Paribas Funds Russia Equity (EUR)</b>	<b>BNP Paribas Funds USD Money Market (USD)</b>	<b>DWS Invest Global Agribusiness (EUR)</b>
<b>UNIT TRUSTS</b>	63,279	112,584	592,310	193,264
<b>VALUE OF INVESTMENTS</b>	63,279	112,584	592,310	193,264
<b>OTHER ASSETS</b>				
Other receivables	51	3	-	-
<b>TOTAL ASSETS</b>	63,330	112,587	592,310	193,264
<b>OTHER LIABILITIES</b>				
Other liabilities	(498)	(446)	(4,465)	(1,200)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>62,832</b>	<b>112,141</b>	<b>587,845</b>	<b>192,064</b>

The accompanying notes form an integral part of these financial statements.



# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 30 June 2020

	<b>DWS Noor Precious Metals Securities Fund (USD)</b>	<b>DWS Singapore Equity Fund (SGD)</b>	<b>Fidelity Funds - America Fund (USD)</b>	<b>Fidelity Funds - ASEAN Fund (SGD)</b>
<b>UNIT TRUSTS</b>	288,886	154,032	1,626	36,154
<b>VALUE OF INVESTMENTS</b>	288,886	154,032	1,626	36,154
<b>OTHER ASSETS</b>				
Other receivables	609	1	-	378
<b>TOTAL ASSETS</b>	289,495	154,033	1,626	36,532
<b>OTHER LIABILITIES</b>				
Other liabilities	(814)	(969)	(9)	-
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>288,681</b>	<b>153,064</b>	<b>1,617</b>	<b>36,532</b>

	<b>Fidelity Funds - Asian Special Situations Fund (USD)</b>	<b>Fidelity Funds - Emerging Markets Fund (SGD)</b>	<b>Fidelity Funds - Euro Blue Chip Fund (EUR)</b>	<b>Fidelity Funds - European Growth Fund (EUR)</b>
<b>UNIT TRUSTS</b>	895,329	26,711	382,688	80,032
<b>VALUE OF INVESTMENTS</b>	895,329	26,711	382,688	80,032
<b>OTHER ASSETS</b>				
Other receivables	392	-	475	64
<b>TOTAL ASSETS</b>	895,721	26,711	383,163	80,096
<b>OTHER LIABILITIES</b>				
Other liabilities	(5,715)	(7)	(2,184)	(436)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>890,006</b>	<b>26,704</b>	<b>380,979</b>	<b>79,660</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Assets & Liabilities

As at 30 June 2020

	Fidelity Funds - European High Yield Fund (EUR)	Fidelity Funds - Flexible Bond Fund (GBP)	Fidelity Funds - Global Financial Services Fund (EUR)	Fidelity Funds - Global Technology Fund (EUR)
<b>UNIT TRUSTS</b>	334,210	297,859	93,082	502,797
<b>VALUE OF INVESTMENTS</b>	334,210	297,859	93,082	502,797
<b>OTHER ASSETS</b>				
Other receivables	4	63	-	927
<b>TOTAL ASSETS</b>	334,214	297,922	93,082	503,724
<b>OTHER LIABILITIES</b>				
Other liabilities	(966)	(1,503)	(552)	(2,566)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>333,248</b>	<b>296,419</b>	<b>92,530</b>	<b>501,158</b>

	Fidelity Funds - Growth & Income Fund (USD)	Fidelity Funds - Japan Fund (SGD)	Fidelity Funds - Pacific Fund (USD)	Fidelity Funds - SMART Global Moderate Fund (USD)
<b>UNIT TRUSTS</b>	514,398	45	356,781	90,805
<b>VALUE OF INVESTMENTS</b>	514,398	45	356,781	90,805
<b>OTHER ASSETS</b>				
Other receivables	663	-	8	-
<b>TOTAL ASSETS</b>	515,061	45	356,789	90,805
<b>OTHER LIABILITIES</b>				
Other liabilities	(3,096)	-	(2,034)	(465)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>511,965</b>	<b>45</b>	<b>354,755</b>	<b>90,340</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 30 June 2020

	Fidelity Funds - Taiwan Fund (USD)	Fidelity Funds - US Dollar Bond Fund (USD)	FSSA Regional China Fund (SGD)	FSSA Singapore Growth Fund (SGD)
<b>UNIT TRUSTS</b>	128,047	768,859	3,010,402	1,700,186
<b>VALUE OF INVESTMENTS</b>	128,047	768,859	3,010,402	1,700,186
<b>OTHER ASSETS</b>				
Other receivables	10	135	1	2
<b>TOTAL ASSETS</b>	128,057	768,994	3,010,403	1,700,188
<b>OTHER LIABILITIES</b>				
Other liabilities	(919)	(4,653)	(15,065)	(8,437)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>127,138</b>	<b>764,341</b>	<b>2,995,338</b>	<b>1,691,751</b>

	Janus Henderson Horizon Fund (JHHF) - Euroland Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (USD)
<b>UNIT TRUSTS</b>	152,481	502,179	2,036,294	1,089,780
<b>VALUE OF INVESTMENTS</b>	152,481	502,179	2,036,294	1,089,780
<b>OTHER ASSETS</b>				
Other receivables	11	14	24	-
<b>TOTAL ASSETS</b>	152,492	502,193	2,036,318	1,089,780
<b>OTHER LIABILITIES</b>				
Other liabilities	(723)	(3,148)	(8,520)	(5,765)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>151,769</b>	<b>499,045</b>	<b>2,027,798</b>	<b>1,084,015</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Assets & Liabilities

As at 30 June 2020

	Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (EUR)	JPMorgan Funds - Global Equity Fund (USD)	JPMorgan Funds - Global Natural Resources Fund (USD)
<b>UNIT TRUSTS</b>	13,697	179,893	593,102	511,103
<b>VALUE OF INVESTMENTS</b>	13,697	179,893	593,102	511,103
<b>OTHER ASSETS</b>				
Other receivables	5	-	-	-
<b>TOTAL ASSETS</b>	13,702	179,893	593,102	511,103
<b>OTHER LIABILITIES</b>				
Other liabilities	(4)	(981)	(3,893)	(2,682)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>13,698</b>	<b>178,912</b>	<b>589,209</b>	<b>508,421</b>

	JPMorgan Funds - India Fund (USD)	JPMorgan Funds - Taiwan Fund (USD)	Jupiter Global Fund - Jupiter European Growth (EUR)	Jupiter Global Fund - Jupiter Financial Innovation (USD)
<b>UNIT TRUSTS</b>	321,106	37,371	1,841,849	254,377
<b>VALUE OF INVESTMENTS</b>	321,106	37,371	1,841,849	254,377
<b>OTHER ASSETS</b>				
Other receivables	-	-	311	62
<b>TOTAL ASSETS</b>	321,106	37,371	1,842,160	254,439
<b>OTHER LIABILITIES</b>				
Other liabilities	(681)	(95)	(11,626)	(2,820)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>320,425</b>	<b>37,276</b>	<b>1,830,534</b>	<b>251,619</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 30 June 2020

	Jupiter Global Fund - Jupiter India Select (USD)	Legg Mason Clearbridge US Aggressive Growth Fund (SGD)	Legg Mason Western Asset Asian Opportunities Fund (SGD)	Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR)
<b>UNIT TRUSTS</b>	273,531	167	78,711	1,390,018
<b>VALUE OF INVESTMENTS</b>	273,531	167	78,711	1,390,018
<b>OTHER ASSETS</b>				
Other receivables	167	-	-	6
<b>TOTAL ASSETS</b>	273,698	167	78,711	1,390,024
<b>OTHER LIABILITIES</b>				
Other liabilities	(310)	(1)	(36)	(8,250)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>273,388</b>	<b>166</b>	<b>78,675</b>	<b>1,381,774</b>

	Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund (USD)
<b>UNIT TRUSTS</b>	3,661	381,694	1,807,167	481,335
<b>VALUE OF INVESTMENTS</b>	3,661	381,694	1,807,167	481,335
<b>OTHER ASSETS</b>				
Other receivables	-	41	4	-
<b>TOTAL ASSETS</b>	3,661	381,735	1,807,171	481,335
<b>OTHER LIABILITIES</b>				
Other liabilities	(6)	(2,542)	(9,008)	(3,778)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>3,655</b>	<b>379,193</b>	<b>1,798,163</b>	<b>477,557</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Assets & Liabilities

As at 30 June 2020

	PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund (USD)	Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP (GBP)	Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD (SGD)
<b>UNIT TRUSTS</b>	644,960	569,880	111,659	616,249
<b>VALUE OF INVESTMENTS</b>	644,960	569,880	111,659	616,249
<b>OTHER ASSETS</b>				
Other receivables	3	-	-	-
<b>TOTAL ASSETS</b>	644,963	569,880	111,659	616,249
<b>OTHER LIABILITIES</b>				
Other liabilities	(3,918)	(3,130)	(519)	(4,805)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>641,045</b>	<b>566,750</b>	<b>111,140</b>	<b>611,444</b>

	Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP (GBP)	Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD (SGD)	Schroder Asian Growth Fund (USD)	Schroder Global Emerging Market Opportunities Fund (SGD)
<b>UNIT TRUSTS</b>	385,155	4,246,175	4,149,151	122,905
<b>VALUE OF INVESTMENTS</b>	385,155	4,246,175	4,149,151	122,905
<b>OTHER ASSETS</b>				
Other receivables	-	-	2	1
<b>TOTAL ASSETS</b>	385,155	4,246,175	4,149,153	122,906
<b>OTHER LIABILITIES</b>				
Other liabilities	(2,632)	(26,865)	(22,774)	(24)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>382,523</b>	<b>4,219,310</b>	<b>4,126,379</b>	<b>122,882</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 30 June 2020

	Schroder International Selection Fund (ISF) Asian Bond Total Return (USD)	Schroder International Selection Fund (ISF) BRIC (USD)	Schroder International Selection Fund (ISF) Emerging Markets (USD)	Schroder International Selection Fund (ISF) Middle East (EUR)
<b>UNIT TRUSTS</b>	199,103	823,621	3,283,754	98,014
<b>VALUE OF INVESTMENTS</b>	199,103	823,621	3,283,754	98,014
<b>OTHER ASSETS</b>				
Other receivables	-	-	-	-
<b>TOTAL ASSETS</b>	199,103	823,621	3,283,754	98,014
<b>OTHER LIABILITIES</b>				
Other liabilities	(1,060)	(4,114)	(16,211)	(518)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>198,043</b>	<b>819,507</b>	<b>3,267,543</b>	<b>97,496</b>

	Schroder International Selection Fund (ISF) UK Equity (GBP)	Schroder Multi Asset Revolution (SGD)	Schroder Singapore Trust (SGD)	Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD)
<b>UNIT TRUSTS</b>	151,184	109,847	7,692	979,476
<b>VALUE OF INVESTMENTS</b>	151,184	109,847	7,692	979,476
<b>OTHER ASSETS</b>				
Other receivables	-	-	-	-
<b>TOTAL ASSETS</b>	151,184	109,847	7,692	979,476
<b>OTHER LIABILITIES</b>				
Other liabilities	(1,107)	(154)	(14)	(5,395)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>150,077</b>	<b>109,693</b>	<b>7,678</b>	<b>974,081</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Assets & Liabilities

As at 30 June 2020

	Franklin Templeton Investment Funds (FTIF) - Franklin European Small- Mid Cap Fund (EUR)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD)
<b>UNIT TRUSTS</b>	76,460	14,796	182,767	440,152
<b>VALUE OF INVESTMENTS</b>	76,460	14,796	182,767	440,152
<b>OTHER ASSETS</b>				
Other receivables	-	-	-	-
<b>TOTAL ASSETS</b>	76,460	14,796	182,767	440,152
<b>OTHER LIABILITIES</b>				
Other liabilities	(370)	(15)	(1,088)	(2,616)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>76,090</b>	<b>14,781</b>	<b>181,679</b>	<b>437,536</b>
	Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (SGD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (USD)
<b>UNIT TRUSTS</b>	34,263	1,248,702	116,771	1,529,013
<b>VALUE OF INVESTMENTS</b>	34,263	1,248,702	116,771	1,529,013
<b>OTHER ASSETS</b>				
Other receivables	-	-	-	-
<b>TOTAL ASSETS</b>	34,263	1,248,702	116,771	1,529,013
<b>OTHER LIABILITIES</b>				
Other liabilities	(48)	(6,772)	(1,031)	(10,713)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>34,215</b>	<b>1,241,930</b>	<b>115,740</b>	<b>1,518,300</b>

The accompanying notes form an integral part of these financial statements.



# FINANCIAL STATEMENTS

## Statement of Assets & Liabilities

As at 30 June 2020

	Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD)	Threadneedle (Lux) - American Fund (USD)
<b>UNIT TRUSTS</b>	390,838	4,884,097	297,135	4,153,561
<b>VALUE OF INVESTMENTS</b>	390,838	4,884,097	297,135	4,153,561
<b>OTHER ASSETS</b>				
Other receivables	10	-	-	-
<b>TOTAL ASSETS</b>	390,848	4,884,097	297,135	4,153,561
<b>OTHER LIABILITIES</b>				
Other liabilities	(1,691)	(27,922)	(1,596)	(21,421)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>389,157</b>	<b>4,856,175</b>	<b>295,539</b>	<b>4,132,140</b>

	Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (USD)	GrowthPath Portfolios - GrowthPath Today (SGD)	GrowthPath Portfolios - GrowthPath 2020 (SGD)	GrowthPath Portfolios - GrowthPath 2030 (SGD)
<b>UNIT TRUSTS</b>	339,397	53,914	74,037	247,390
<b>VALUE OF INVESTMENTS</b>	339,397	53,914	74,037	247,390
<b>OTHER ASSETS</b>				
Other receivables	-	-	1	-
<b>TOTAL ASSETS</b>	339,397	53,914	74,038	247,390
<b>OTHER LIABILITIES</b>				
Other liabilities	(1,800)	(506)	(418)	(1,870)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>337,597</b>	<b>53,408</b>	<b>73,620</b>	<b>245,520</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Assets & Liabilities

As at 30 June 2020

	<b>GrowthPath Portfolios - GrowthPath 2040 (SGD)</b>	<b>United Emerging Markets Bond Fund (SGD)</b>	<b>United SGD Fund (SGD)</b>
<b>UNIT TRUSTS</b>	53,318	40,842	4,624,114
<b>VALUE OF INVESTMENTS</b>	53,318	40,842	4,624,114
<b>OTHER ASSETS</b>			
Other receivables	-	-	2
<b>TOTAL ASSETS</b>	53,318	40,842	4,624,116
<b>OTHER LIABILITIES</b>			
Other liabilities	(343)	(61)	(27,363)
<b>VALUE OF FUND AS AT 30 JUNE 2020</b>	<b>52,975</b>	<b>40,781</b>	<b>4,596,753</b>

The accompanying notes form an integral part of these financial statements.

# FINANCIAL STATEMENTS

## NOTES TO THE FINANCIAL STATEMENTS

These notes form an integral part of and should be read in conjunction with the financial statements:

### 1. Summary of significant accounting policies

- 1.1 The financial statements are prepared under the historical cost convention except for investments, which are stated at the market value.
- 1.2 The amount received by Fund includes new and recurring subscriptions from policyholders upon contract acceptance and subsequent premium receipt and switches between funds. The amount paid by Fund includes partial or full withdrawal and maturity from policyholders upon withdrawal approval and maturity date and switches between funds.
- 1.3 Interest income from investments is recognised on an accrual basis. Dividends are credited to income when the right to receive payment is established.
- 1.4 The management charges due to the underlying fund houses are taken to Capital Account under net appreciation/(diminution) in value of investments.
- 1.5 Unit trust investments are recognised on the trade date and valued at the closing market prices as at 30 June 2020.
- 1.6 At 30 June 2020, there were no contingent liabilities or commitments.
- 1.7 The financial statements are stated in the foreign currencies of the respective underlying funds.
- 1.8 Monetary assets and liabilities in foreign currencies are translated into the presentation currency at exchange rates approximating to those ruling at the balance sheet date. Transactions in foreign currencies are translated at rates ruling on transaction dates. Exchange differences are taken to the Capital Account under net appreciation/(diminution) in value of investments during the period.
- 1.9 The cost of disposal of investment is determined on the average cost basis. All gains and losses are taken to the Capital Account and recognised in net appreciation/(diminution) in value of investments during the period.
- 1.10 Tax deducted at source is charged to the Capital Account. Any recoveries of tax deducted at source are credited to the Capital Account when received.

### 2. Number of issued units available for redemption at 30 June 2020:

<b>Fund Name</b>	<b>Number of units</b>
Aberdeen Standard SICAV I - All China Equity Fund	50,790
Aberdeen Standard SICAV I - Asia Pacific Equity Fund	68,486
Aberdeen Standard SICAV I - Indian Equity Fund	13,911
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund	41,400
Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund	33,547

<b>Fund Name</b>	<b>Number of units</b>
Aberdeen Standard Select Portfolio - Aberdeen Standard Japan Equity Fund	10,046
Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund	179,052
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund	28,420
Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund	173,283
AB FCP I - Dynamic Diversified Portfolio	23,167
AB FCP I - Global Value Portfolio	18,944
AB FCP I - Sustainable US Thematic Portfolio	21,448
AB SICAV I - All Market Income Portfolio	3,446
Allianz Global Investors Fund - Allianz China Equity Fund	2,070
Allianz Global Investors Fund - Allianz Global Sustainability Fund	5,686
Allianz Global Investors Fund - Allianz Oriental Income Fund	2,009
Amundi Funds - Global Bond	12,061
Aviva Investors - Global High Yield Bond Fund	649
Aviva Investors - Multi-Strategy Target Return Fund	9,883
BlackRock Global Funds - Asian Tiger Bond Fund	1,969
BlackRock Global Funds - European Equity Income Fund	768
BlackRock Global Funds - Latin American Fund	24,604
BlackRock Global Funds - Sustainable Energy Fund	94,530
BlackRock Global Funds - Systematic Global SmallCap Fund	16,404
BlackRock Global Funds - United Kingdom Fund	3,067
BlackRock Global Funds - World Gold Fund	69,711
BlackRock Global Funds - World Mining Fund	56,909
BNP Paribas Funds Euro Money Market	242
BNP Paribas Funds Global Environment	267
BNP Paribas Funds Russia Equity	837
BNP Paribas Funds USD Money Market	2,686
DWS Invest Global Agribusiness	1,404
DWS Noor Precious Metals Securities Fund	379,944
DWS Singapore Equity Fund	58,486
Fidelity Funds - America Fund	169
Fidelity Funds - ASEAN Fund	22,481
Fidelity Funds - Asian Special Situations Fund	18,027
Fidelity Funds - Emerging Markets Fund	18,240
Fidelity Funds - Euro Blue Chip Fund	17,130
Fidelity Funds - European Growth Fund	5,563
Fidelity Funds - European High Yield Fund	35,205
Fidelity Funds - Flexible Bond Fund	844,499
Fidelity Funds - Global Financial Services Fund	2,832

<b>Fund Name</b>	<b>Number of units</b>
Fidelity Funds - Global Technology Fund	15,397
Fidelity Funds - Growth & Income Fund	26,707
Fidelity Funds - Japan Fund	56
Fidelity Funds - Pacific Fund	10,165
Fidelity Funds - SMART Global Moderate Fund	3,565
Fidelity Funds - Taiwan Fund	8,072
Fidelity Funds - US Dollar Bond Fund	91,659
FSSA Regional China Fund	676,622
FSSA Singapore Growth Fund	534,282
Janus Henderson Horizon Fund (JHHF) - Euroland Fund	3,333
Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund	22,279
Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund	17,860
Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund	60,695
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund	455
Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund	3,628
JPMorgan Funds - Global Equity Fund	27,392
JPMorgan Funds - Global Natural Resources Fund	64,932
JPMorgan Funds - India Fund	12,952
JPMorgan Funds - Taiwan Fund	1,758
Jupiter Global Fund - Jupiter European Growth	47,350
Jupiter Global Fund - Jupiter Financial Innovation	18,024
Jupiter Global Fund - Jupiter India Select	2,027
Legg Mason Clearbridge US Aggressive Growth Fund	102
Legg Mason Western Asset Asian Opportunities Fund	95,133
Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund	40,297
Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund	274
PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund	8,430
PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund	58,725
PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund	23,026
PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund	21,679
PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund	18,206
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP	11,633
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD	61,961
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP	39,788
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD	423,086
Schroder Asian Growth Fund	1,190,187
Schroder Global Emerging Market Opportunities Fund	110,904

<b>Fund Name</b>	<b>Number of units</b>
Schroder International Selection Fund (ISF) Asian Bond Total Return	13,698
Schroder International Selection Fund (ISF) BRIC	3,204
Schroder International Selection Fund (ISF) Emerging Markets	214,656
Schroder International Selection Fund (ISF) Middle East	7,503
Schroder International Selection Fund (ISF) UK Equity	36,576
Schroder Multi Asset Revolution	76,282
Schroder Singapore Trust	5,920
Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund	24,629
Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Fund	2,761
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund	906
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual U.S. Value Fund	2,646
Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund	27,570
Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund	1,517
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund	34,886
Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund	12,567
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund	42,340
Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund	22,495
Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)	173,064
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund	6,132
Threadneedle (Lux) - American Fund	365,586
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund	93,566
GrowthPath Portfolios - GrowthPath Today	28,652
GrowthPath Portfolios - GrowthPath 2020	35,947
GrowthPath Portfolios - GrowthPath 2030	115,702
GrowthPath Portfolios - GrowthPath 2040	23,809
United Emerging Markets Bond Fund	32,809
United SGD Fund	2,348,877

# INDEPENDENT AUDITOR'S REPORT

## INDEPENDENT AUDITOR'S REPORT TO AVIVA LTD

### ***Our Opinion***

In our opinion, the accompanying financial statements of the investment-linked sub-funds (the "ILP Sub-Funds", the list of funds is set out in Note 2) of Aviva Ltd (the "Company") for the financial year ended 30 June 2020 are prepared, in all material respects, in accordance with the stated accounting policies as set out in Note 1.

### ***What we have audited***

The financial statements of the ILP Sub-Funds comprise:

- the Statement of Assets and Liabilities as at 30 June 2020;
- the Capital Account for the financial year then ended; and
- the notes to the financial statements, including a summary of significant accounting policies.

### ***Basis for Opinion***

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Independence***

We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code.

### ***Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use***

We draw attention to Note 1 to the financial statements which describes the basis of accounting. The financial statements are prepared to assist the Company to comply with MAS Notice 307 Investment-Linked Policies. As a result, the financial statements may not be suitable for another purpose. This report is intended for the sole benefit and use of the Company and is not intended to nor may it be relied upon by any other party, other than the Company. We accept no liability or responsibility to any other party to whom this report is disclosed or otherwise made available to. This report relates solely to the financial statements of the ILP Sub-Funds of the Company and does not extend to the financial statements of the Company taken as a whole. Our report is not modified in respect of this matter.

### ***Other Information***

Management is responsible for the other information. The other information comprises the relevant sections of the annual report included in pages 1 to 227, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation of these financial statements in accordance with the accounting policies set out in Note 1, and for devising and maintaining a system of internal accounting controls sufficient to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ILP Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to terminate the ILP Sub-Funds or to cease the ILP Sub-Funds' operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the ILP Sub-Funds' financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ILP Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the ILP Sub-Funds to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*PricewaterhouseCoopers LLP*

**Public Accountants and Chartered Accountants**

Singapore, 21 September 2020

# With you today, for a better tomorrow

Aviva is a leading international savings, retirement and insurance business, serving 33 million customers worldwide.

Our people and their dedication to our customers is what sets us apart. Putting our customers first and caring passionately about their needs, striving to challenge the status quo and putting things right; this will ensure that Aviva will be there for our customers and for our communities today, tomorrow and for many years to come.



## Aviva Ltd

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