

Semi Annual ILP Funds Report

for the period ended
31 December 2016



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Note: Past performance is not necessarily indicative of future performance. The value of the units in the sub-fund and income accruing to the units, if any, may fall as well as rise.

list of funds

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Aberdeen Asset Management Asia Limited

Aberdeen Global - Asia Pacific Equity Fund
Aberdeen Global - Asian Local Currency Short Duration Bond Fund
Aberdeen Global - Australasian Equity Fund
Aberdeen Global - Chinese Equity Fund
Aberdeen Global - India Equity Fund
Aberdeen Global - Select Emerging Markets Bond Fund
Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund

AllianceBernstein (Singapore) Ltd

AB FCP I - Developed Markets Multi-Asset Income Portfolio
AB FCP I - Dynamic Diversified Portfolio
AB FCP I - Global Equity Blend Portfolio
AB FCP I - Global Value Portfolio
AB FCP I - US Thematic Research Portfolio

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Global Sustainability Fund

Amundi Singapore Limited

Amundi Funds - Absolute Volatility World Equities
Amundi Funds - Bond Global
Amundi Islamic - Amundi Islamic BRIC Quant

Aviva Investors Asia Pte Ltd

Aviva Investors - Asian Equity Income Fund
Aviva Investors - Emerging Europe Equity Fund

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BlackRock Global Funds - Latin American Fund
BlackRock Global Funds - New Energy Fund
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BlackRock Global Funds - World Gold Fund
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Parvest Bond Best Selection World Emerging
Parvest Bond Euro
Parvest Bond World
Parvest Equity Brazil
Parvest Equity Russia
Parvest Equity World Materials
Parvest Global Environment
Parvest Money Market Euro
Parvest Money Market USD

Deutsche Asset Management (Asia) Limited

Deutsche Noor Precious Metals Securities Fund
Deutsche Singapore Equity Fund
DWS Global Agribusiness

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Jupiter Global Fund - Jupiter India Select

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Legg Mason QS MV European Equity Growth and Income Fund

MFS Investment Management

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PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund
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Schroder International Selection Fund (ISF) Emerging Markets
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Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund
Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

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Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund
Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath Today
GrowthPath Portfolios - GrowthPath 2020
GrowthPath Portfolios - GrowthPath 2030
GrowthPath Portfolios - GrowthPath 2040
United SGD Fund

Funds available under LifetimeFlexi and MyLifeInvest

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Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Western Asset Asian Opportunities Fund

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

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PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

Schroder Investment Management (Singapore) Ltd

Schroder Global Emerging Market Opportunities Fund

Schroder Multi Asset Revolution

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)

UOB Asset Management Ltd

United Emerging Markets Bond Fund

United SGD Fund



ceo message

by Nishit Majmudar

Dear customer,

Thank you for your trust in Aviva.

We are pleased to present you with our semi-annual ILP funds report. We trust you will find this report beneficial.

We will continue to review our fund offerings regularly to ensure you have a good mix of funds to choose from, and to help you grow your wealth over the long term.

To ensure you are on track towards your financial goals, we encourage you to evaluate your portfolio regularly with your preferred financial adviser.

Thank you for choosing Aviva and we wish you a great year ahead.

Mr. Nishit Majmudar
Chief Executive Officer
Aviva Singapore

market review and investment outlook

by Aviva Investors Asia Pte Ltd

The defining political and market event of 2016 arguably came in the early hours of 9 November. After Hillary Clinton called Donald Trump to concede the US Presidential race, the immediate market reaction was as we, and others, had expected. Uncertainty gripped markets, global equity markets fell rapidly – the US S&P 500 futures market fell by over 5 per cent – the Japanese yen and euro rose on safe-haven flows and emerging market currencies and US Treasury yields fell sharply. Trump's victory rapidly reverberated around global markets. But just a few hours later, that initial reaction was largely reversed. Trump's victory speech was conciliatory in tone and as the reality of his win sunk in, market participants were quick to switch their focus to the potential stimulatory fiscal policy measures he proposed on the campaign trail. Following the initial reaction, global equity markets have risen strongly, US government bond yields have risen, the US dollar has rallied to new highs and commodity prices have also risen.

Global growth and inflation set to rise

While the change in market sentiment was rapid and considerable, it was inevitable and underpinned by conditions pointing to rising prices. We argued in 2016 that investors were ignoring warning signs supporting rising prices globally, as unemployment fell in many economies, and low interest rates continued to support growth, commodity prices stabilised and more supportive fiscal policy was pursued. The International Monetary Fund's latest economic growth projections, while still expecting some recovery, is the most modest forecast since 2010. We think that the balance of risks is for growth to beat that outlook, particularly if other countries join the US in the lowering of taxes. As such, we believe that the global economy will expand in 2017 and 2018, at its fastest pace since 2011.

notes to the fund disclosures

1 Fund performance

Fund performance figures are presented as at 31 December 2016; on bid-to-bid basis with dividends reinvested at the bid price and in the ILP fund currency terms.

Source of fund performance and benchmark performance - Fund Manager of Underlying Fund

2 Top 10 holdings

Top 10 Holdings are presented as at 31 December 2016 and 31 December 2015. In the event that these holdings are not available as at the date of this report, they will be represented by the latest available information.

3 Expense ratio

Expense ratios are presented for the 12 months ended 31 December 2016 and for the 12 months ended 31 December 2015. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

4 Turnover ratio

Turnover ratios are presented for the 12 months ended 31 December 2016 and for the 12 months ended 31 December 2015. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information.

The turnover ratio is calculated based on the following formula: -

$$\frac{[(\text{Purchases of securities} + \text{Sales of securities}) - (\text{Subscriptions of units} + \text{Redemptions of units})]}{(\text{Average Fund Value over 12 months})} \times 100$$

Based on the above, turnover ratio may be negative should the sum of subscriptions and redemptions of units be more than the sum of purchases and sales of securities.

Aberdeen Asset Management Asia Limited

Aberdeen Global - Asia Pacific Equity Fund

Investment in Collective Investment Schemes

Aberdeen Global - Asia Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Asia Pacific Equity Fund (Class A Accumulation).

Market Value USD

5,822,559

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	685,207
Redemptions	(761,700)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Apr 1988)
Aberdeen Global - Asia Pacific Equity Fund	-5.75%	-0.21%	3.76%	-3.39%	1.60%	2.99%	9.24%
Benchmark: MSCI AC Asia Pacific ex Japan TR USD	-4.86%	4.45%	7.06%	0.10%	4.97%	3.94%	8.09%

* Annualised Performance

Underlying Fund:
Aberdeen Global - Asia Pacific Equity Fund (Class A Accumulation)

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
ABERDEEN GLOBAL - INDIAN EQUITY FUND [^]	295,395,694	8.10%
JARDINE STRATEGIC HOLDINGS	205,480,456	5.64%
SAMSUNG ELECTRONICS	180,243,753	4.96%
OVERSEA-CHINESE BANKING CORP	148,180,704	4.06%
AIA GROUP	130,338,494	3.58%
SINGAPORE TELECOMMUNICATIONS	129,997,338	3.57%
TSMC	127,653,602	3.50%
CHINA MOBILE	119,582,892	3.28%
CITY DEVELOPMENTS	115,512,948	3.17%
SWIRE PACIFIC B	115,095,961	3.16%

Top 10 Holdings as at 30 September 2015

	Market Value USD	% of Net Assets
ABERDEEN GLOBAL - INDIAN EQUITY FUND [^]	508,779,062	10.01%
SAMSUNG ELECTRONICS	295,500,436	5.81%
JARDINE STRATEGIC HOLDINGS	265,468,445	5.22%
OVERSEA-CHINESE BANKING CORP	244,991,945	4.82%
AIA GROUP	175,601,663	3.46%
HSBC HOLDINGS	174,510,904	3.43%
TSMC	174,036,134	3.42%
RIO TINTO	172,224,518	3.39%
SWIRE PACIFIC B	171,889,191	3.38%
BHP BILLITON	164,334,849	3.23%

[^] Fund is not authorised for public sale in Singapore.

Expense Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
2.02%	2.01%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
-11.22%	-58.16%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Asian Local Currency Short Duration Bond Fund

Investment in Collective Investment Schemes

Aberdeen Global - Asian Local Currency Short Duration Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Asian Local Currency Short Duration Bond Fund (Class A2 Accumulation).

Market Value USD

102,656

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	17,950
Redemptions	(29,001)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Mar 2006)
Aberdeen Global - Asian Local Currency Short Duration Bond Fund	-4.87%	-3.43%	-1.30%	-2.28%	-1.06%	1.26%	1.80%
Benchmark: iBoxx Pan-Asia (Ex China) to 28 Feb 2011, iBoxx Asia ex Japan Sovereign 1-3 years thereafter	-4.82%	-3.52%	-0.25%	-1.28%	0.27%	3.19%	3.92%

* Annualised Performance

Underlying Fund:
Aberdeen Global - Asian Local Currency Short Duration Bond Fund
(Class A2 Accumulation)

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
MALAYSIAN (GOVT OF) 3.26% 01/03/18 021	22,033,828	10.73%
KOREA (REP OF) 2.75% 10/03/18 1803 KRW	20,409,593	9.94%
MALAYSIAN (GOVT OF) 3.759% 15/03/19 05	19,038,610	9.27%
KOREA (REP OF) 1.75% 10/12/18 1812 KRW	14,296,214	6.96%
MALAYSIA (GOVT OF) 3.62% 30/11/21 416	12,455,185	6.07%
THAILAND (KING OF) 3.25% 16/06/17 THB	11,796,741	5.75%
THAILAND (KING OF) 3.875% 13/06/19 THB	11,755,311	5.72%
INDONESIA EXIMBANK 9.5% 13/03/20 OB ID	10,135,380	4.94%
KOREA (REP OF) 2.75% 10/09/17 1709 KRW	8,292,748	4.04%
INDIA (GOVT OF) 8.12% 10/12/20 INR	6,597,914	3.21%

Top 10 Holdings as at 30 September 2015

	Market Value USD	% of Net Assets
KOREA (REP OF) 3.5% 10/03/17 1703 KRW	52,133,318	9.23%
KOREA (REP OF) 2.75% 10/09/17 1709 KRW	37,170,186	6.58%
CHINA (PEOPLES REP OF) 1.4% 18/08/16 R	35,671,919	6.32%
SINGAPORE (REP OF) 0.5% 01/04/18 SGD	24,703,267	4.38%
KOREA (REP OF) 2.75% 10/03/18 1803 KRW	21,725,027	3.85%
INDIA (GOVT OF) 8.12% 10/12/20 INR	20,361,469	3.61%
INDONESIA (REP OF) 8.25% 15/07/21 FR53	17,900,943	3.17%
BANK OF THAILAND BOND 3.05% 23/07/16 3	17,529,543	3.11%
KOREA (REP OF) 3% 10/12/16 1612 KRW	16,455,963	2.91%
PHILIPPINES (REP OF) 2.875% 22/05/17 3	15,192,809	2.69%

Expense Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
1.31%	1.31%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
55.46%	65.42%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Australasian Equity Fund

Investment in Collective Investment Schemes

Aberdeen Global - Australasian Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Australasian Equity Fund (Class A Accumulation).

Market Value AUD

231,752

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

Subscriptions	AUD 13,616
Redemptions	(34,129)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Apr 1988)
Aberdeen Global - Australasian Equity Fund	3.52%	7.19%	9.67%	6.90%	9.69%	3.62%	7.20%
Benchmark: ASX All Ordinaries TR	4.41%	9.94%	11.65%	6.76%	11.58%	4.50%	9.39%

* Annualised Performance

Underlying Fund:

Aberdeen Global - Australasian Equity Fund (Class A Accumulation)

Top 10 Holdings as at 30 September 2016

	Market Value AUD	% of Net Assets
CSL	4,408,194	5.99%
COMMONWEALTH BANK OF AUSTRALIA	3,933,492	5.35%
AUSTRALIAN STOCK EXCHANGE	3,931,213	5.34%
WESTPAC BANK	3,801,798	5.17%
TELSTRA	3,655,526	4.97%
RIO TINTO	3,579,205	4.86%
AGL ENERGY	3,505,386	4.76%
WESTFIELD CORP	3,264,440	4.44%
BHP BILLITON	3,181,030	4.32%
WOODSIDE PETROLEUM	3,015,621	4.10%

Top 10 Holdings as at 30 September 2015

	Market Value AUD	% of Net Assets
COMMONWEALTH BANK OF AUSTRALIA	4,125,396	6.32%
BHP BILLITON	4,058,094	6.22%
CSL	3,911,051	5.99%
RIO TINTO	3,823,110	5.86%
AUSTRALIAN STOCK EXCHANGE	3,565,902	5.46%
WESTPAC BANK	3,138,557	4.81%
WESTFIELD CORP	3,125,831	4.79%
AUSTRALIA & NEW ZEALAND BANK	3,052,816	4.68%
TELSTRA	2,967,922	4.55%
AGL ENERGY	2,897,810	4.44%

Expense Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
1.76%	1.76%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
-31.46%	-36.95%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Chinese Equity Fund

Investment in Collective Investment Schemes

Aberdeen Global - Chinese Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Chinese Equity Fund (Class A Accumulation).

Market Value USD

1,747,258

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	136,596
Redemptions	(254,409)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* [^] (27 Apr 1992)
Aberdeen Global - Chinese Equity Fund	-3.23%	6.28%	0.59%	-2.91%	0.76%	3.08%	10.84%
Benchmark: MSCI Zhong Hua Index	-7.60%	4.75%	1.52%	0.93%	6.38%	5.45%	NA [^]

* Annualised Performance

[^] MSCI Zhong Hua Index was the benchmark since October 2007, previous benchmark was MSCI China Index. Performance of the Composite Index is unavailable from 27 April 1992.

Underlying Fund:
Aberdeen Global - Chinese Equity Fund (Class A Accumulation)

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
AIA GROUP	40,680,325	6.54%
JARDINE STRATEGIC HOLDINGS	32,559,851	5.24%
MTR	32,158,383	5.17%
SWIRE PACIFIC (A+B)	26,652,461	4.04%
HSBC HOLDINGS	25,091,981	4.01%
CHINA MOBILE	24,926,155	3.96%
HANG LUNG GROUP/PROPERTIES	23,073,728	3.11%
KERRY LOGISTICS NETWORK	19,310,120	3.04%
AG CHINA A SHARE EQUITY FUND	18,914,927	2.97%
TONG REN TANG TECHNOLOGIES	18,454,913	2.81%

Top 10 Holdings as at 30 September 2015

	Market Value USD	% of Net Assets
JARDINE STRATEGIC HOLDINGS	62,572,131	6.14%
CHINA MERCHANTS BANK	49,651,812	4.87%
AIA GROUP	48,817,227	4.79%
MTR	47,114,024	4.62%
SWIRE PACIFIC (A+B)	45,430,007	4.46%
HSBC HOLDINGS	43,813,731	4.30%
CHINA VANKE	41,050,714	4.03%
CHINA MOBILE	37,254,980	3.66%
HANG LUNG GROUP/PROPERTIES	35,741,213	3.51%
PETROCHINA	28,115,021	2.76%

Expense Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
1.99%	1.98%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
-17.85%	-21.57%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Indian Equity Fund

Investment in Collective Investment Schemes

Aberdeen Global Fund - Indian Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Indian Equity Fund (Class A Accumulation).

Market Value USD

3,023,420

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	275,390
Redemptions	(383,568)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 1996)
Aberdeen Global - Indian Equity Fund	-9.66%	-7.28%	-2.03%	8.05%	8.65%	6.44%	13.66%
Benchmark: MSCI India TR USD	-7.99%	-2.54%	-1.43%	4.65%	6.78%	2.74%	10.05%

* Annualised Performance

Underlying Fund:
Aberdeen Global - Indian Equity Fund (Class A Accumulation)

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
HDFC	304,537,974	8.57%
TATA CONSULTANCY SERVICES	260,190,161	7.32%
INFOSYS	238,656,009	6.71%
GRASIM INDUSTRIES	219,405,714	6.17%
ITC	166,264,871	4.68%
BOSCH	137,725,255	3.87%
KOTAK MAHINDRA BANK	136,368,545	3.84%
GODREJ CONSUMER PRODUCTS	130,298,267	3.67%
PIRAMAL ENTERPRISES	130,173,739	3.66%
HINDUSTAN UNILEVER	129,025,255	3.63%

Top 10 Holdings as at 30 September 2015

	Market Value USD	% of Net Assets
HDFC	358,992,720	8.79%
INFOSYS	287,248,981	7.03%
TATA CONSULTANCY SERVICES	273,456,702	6.69%
ICICI BANK	255,013,000	6.24%
ITC	212,371,460	5.20%
BOSCH	173,210,839	4.24%
GODREJ CONSUMER PRODUCTS	169,566,418	4.15%
GRASIM INDUSTRIES	167,698,837	4.10%
HINDUSTAN UNILEVER	161,443,958	3.95%
CONTAINER CORPORATION	153,710,546	3.76%

Expense Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
2.14%	2.15%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
-29.77%	-51.46%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Global - Select Emerging Markets Bond Fund

Investment in Collective Investment Schemes

Aberdeen Global - Select Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Global - Select Emerging Markets Bond Fund (Class A2 Accumulation).

Market Value USD

680,317

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	68,605
Redemptions	(89,055)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Aug 2001)
Aberdeen Global - Select Emerging Markets Bond Fund	-3.81%	0.68%	12.20%	3.00%	4.21%	5.37%	9.67%
Benchmark: JP Morgan EMBI Global Diversified	-4.02%	-0.14%	10.15%	6.18%	5.90%	6.88%	8.97%

* Annualised Performance

Underlying Fund:

Aberdeen Global - Select Emerging Markets Bond Fund (Class A2 Accumulation)

Top 10 Holdings as at 30 September 2016

	Market Value USD	% of Net Assets
ARGENTINA (REP OF) 8.28% 31/12/33 NY U	42,988,209	2.64%
ABERDEEN GBL SVCS EMG MKTS CORP BD Z1	39,050,272	2.39%
ETHIOPIA (GOVT OF) 6.625% 11/12/24 REG	35,718,854	2.19%
VENEZUELA (REP OF) 7.75% 13/10/19 REGS	35,249,038	2.16%
URUGUAY (REP OF) 5.1% 18/06/50 USD	34,059,646	2.09%
GHANA (REP OF) 8.125% 18/01/26 REGS US	34,001,827	2.08%
KAZAKHSTAN TEMIR ZHOLY 6.95% 10/07/42	31,770,767	1.95%
TURKEY (REP OF) 6.25% 26/09/22 USD	31,687,627	1.94%
PETROLEOS MEXICANOS 6.5% 02/06/41 USD	30,818,722	1.89%
SERBIA (REP OF) 7.25% 28/09/21 REGS US	29,907,402	1.83%

Top 10 Holdings as at 30 September 2015

	Market Value USD	% of Net Assets
ABERDEEN GBL EMERGING MRKTS CORP BOND	84,454,071	4.85%
TURKEY (REP OF) 6.25% 26/09/22 USD	44,169,978	2.54%
RUSSIAN FEDERATION 7.05% 19/01/28 6212	40,011,806	2.30%
ETHIOPIA (GOVT OF) 6.625% 11/12/24 REG	39,154,005	2.25%
SERBIA (REP OF) 7.25% 28/09/21 REGS US	35,681,935	2.05%
PETROLEOS MEXICANOS 6.5% 02/06/41 USD	33,299,808	1.91%
INDONESIA (REP OF) 5.875% 15/01/24 REG	32,691,354	1.88%
MEXICO (UNITED MEXICAN STATES) 6.05% 1	32,200,813	1.85%
INDONESIA (REP OF) 8.375% 15/03/34 FR6	31,596,130	1.82%
URUGUAY (REP OF) 5.1% 18/06/50 USD	30,615,362	1.76%

Expense Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
1.71%	1.70%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
54.22%	30.54%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen India Opportunities Fund

Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen India Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen India Opportunities Fund (SGD Class).

Market Value SGD

88,999

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	15,604
Redemptions	(7,732)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Mar 2004)
Aberdeen Select Portfolio - Aberdeen India Opportunities Fund	-4.19%	-0.30%	0.18%	13.28%	11.28%	6.03%	9.61%
Benchmark: MSCI India Index	-2.50%	4.62%	0.38%	9.45%	9.11%	2.12%	8.16%

* Annualised Performance

Underlying Fund:

Aberdeen Select Portfolio - Aberdeen India Opportunities Fund (SGD Class)

Top 10 Holdings as at 30 September 2016

	Market Value SGD	% of Net Assets
HDFC	415,223,519	8.57%
TATA CONSULTANCY SERVICES	354,757,316	7.32%
INFOSYS	325,396,490	6.71%
GRASIM INDUSTRIES	299,149,598	6.17%
ITC	226,694,503	4.68%
BOSCH	187,782,050	3.87%
KOTAK MAHINDRA BANK	185,932,238	3.84%
GODREJ CONSUMER PRODUCTS	177,655,693	3.67%
PIRAMAL ENTERPRISES	177,485,905	3.66%
HINDUSTAN UNILEVER	175,920,000	3.63%

Top 10 Holdings as at 30 September 2015

	Market Value SGD	% of Net Assets
HDFC	510,446,260	8.78%
INFOSYS	408,434,934	7.03%
TATA CONSULTANCY SERVICES	388,823,904	6.69%
ICICI BANK	362,599,086	6.24%
ITC	301,967,732	5.20%
BOSCH	246,285,844	4.24%
GODREJ CONSUMER PRODUCTS	241,103,897	4.15%
GRASIM INDUSTRIES	238,448,412	4.10%
HINDUSTAN UNILEVER	229,554,696	3.95%
CONTAINER CORPORATION OF INDIA	218,558,675	3.76%

Expense Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
1.75%	1.95%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
14.09%	28.14%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund

Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund (SGD Class).

Market Value SGD

559,580

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	127,198
Redemptions	(45,317)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Dec 1997)
Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund	0.61%	7.85%	6.55%	1.29%	4.65%	3.53%	9.09%
Benchmark: MSCI AC Asia Pacific ex Japan Index	0.81%	12.12%	9.03%	4.70%	7.26%	3.32%	6.83%

* Annualised Performance

Underlying Fund:

Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund (SGD Class)

Top 10 Holdings as at 30 September 2016

	Market Value SGD	% of Net Assets
ABERDEEN CHINA OPPORTUNITIES FUND	143,460,578	9.98%
ABERDEEN SINGAPORE EQUITY FUND	135,156,713	9.40%
ABERDEEN GLOBAL – INDIAN EQUITY FUND^	129,642,298	9.01%
SAMSUNG ELECTRONICS (PREFERENCE SHARES)	71,125,124	4.95%
ABERDEEN INDONESIA EQUITY FUND	54,363,708	3.78%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	52,802,268	3.67%
JARDINE STRATEGIC HOLDINGS	52,275,197	3.64%
AIA GROUP	48,731,067	3.38%
ABERDEEN THAILAND EQUITY FUND	47,121,626	3.28%
RIO TINTO	46,345,004	3.22%

Top 10 Holdings as at 30 September 2015

	Market Value SGD	% of Net Assets
ABERDEEN GLOBAL – INDIAN EQUITY FUND^	134,523,727	9.90%
ABERDEEN SINGAPORE EQUITY FUND	133,777,773	9.85%
ABERDEEN CHINA OPPORTUNITIES FUND	122,216,101	9.00%
SAMSUNG ELECTRONICS (PREFERENCE SHARES)	69,941,423	5.15%
ABERDEEN THAILAND EQUITY FUND	56,136,119	4.13%
ABERDEEN INDONESIA EQUITY FUND	50,730,430	3.73%
HSBC	47,448,786	3.49%
ABERDEEN MALAYSIAN EQUITY FUND	46,866,625	3.45%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	45,908,759	3.38%
JARDINE STRATEGIC HOLDINGS	44,708,321	3.29%

^Fund is not authorised for public sale in Singapore.

Expense Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
1.75%	1.77%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
9.73%	1.62%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund

Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund (SGD Class).

Market Value SGD

78,611

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	18,538
Redemptions	(3,853)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Dec 1997)
Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund	1.00%	4.91%	6.01%	-0.79%	5.17%	3.70%	8.72%
Benchmark: Straits Times Index	0.79%	3.53%	3.82%	0.35%	5.13%	3.26%	NA^

* Annualised Performance

^ Benchmark data is only available from 31 August 1999 following the takeover of index calculation by FTSE on 10 January 2008.

Underlying Fund:

Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund (SGD Class)

Top 10 Holdings as at 30 September 2016

	Market Value SGD	% of Net Assets
OVERSEAS-CHINESE BANKING CORPORATION	82,444,167	10.58%
DBS GROUP HOLDINGS	72,396,044	9.29%
JARDINE STRATEGIC HOLDINGS	55,884,366	7.17%
SINGAPORE TELECOMMUNICATIONS	55,160,212	7.08%
UNITED OVERSEAS BANK	53,384,850	6.85%
CITY DEVELOPMENTS	53,118,780	6.82%
KEPPEL CORPORATION	37,588,782	4.82%
SINGAPORE TECHNOLOGIES ENGINEERING	29,806,574	3.83%
JARDINE CYCLE & CARRIAGE	28,281,120	3.63%
RAFFLES MEDICAL GROUP	27,236,074	3.50%

Top 10 Holdings as at 30 September 2015

	Market Value SGD	% of Net Assets
OVERSEAS-CHINESE BANKING CORPORATION	75,552,102	10.83%
DBS GROUP HOLDINGS	60,404,296	8.66%
JARDINE STRATEGIC HOLDINGS	60,160,070	8.62%
UNITED OVERSEAS BANK	50,181,143	7.19%
KEPPEL CORPORATION	46,013,826	6.59%
CITY DEVELOPMENTS	38,746,400	5.55%
SINGAPORE TELECOMMUNICATIONS	34,358,310	4.92%
SINGAPORE TECHNOLOGIES ENGINEERING	31,278,555	4.48%
RAFFLES MEDICAL GROUP	23,932,116	3.43%
SATS	19,651,730	2.82%

Expense Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
1.67%	1.67%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
8.56%	8.90%

Other Material Information

Nil

Aberdeen Asset Management Asia Limited

Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund

Investment in Collective Investment Schemes

Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund (USD Class).

Market Value USD

956,463

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	99,896
Redemptions	(166,619)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jun 2004)
Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund	-1.71%	1.37%	12.05%	0.81%	8.13%	10.26%	12.24%
Benchmark: Thailand SET TR	0.86%	6.07%	24.45%	6.31%	9.33%	12.98%	12.69%

* Annualised Performance

Underlying Fund:

Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund (USD Class)

Top 10 Holdings as at 30 September 2016

	Market Value SGD	% of Net Assets
SIAM CEMENT	7,364,365	5.93%
BIG C SUPERCENTER	6,851,840	5.52%
BANGKOK INSURANCE	6,326,091	5.09%
SIAM COMMERICAL BANK	5,922,707	4.77%
KASIKORNBANK	5,909,781	4.76%
ADVANCED INFORMATION SERVICES	5,179,634	4.17%
AEON THANA SINSAP THAILAND	4,943,016	3.98%
HANA MICROELECTRONICS	4,688,156	3.77%
HOME PRODUCT CENTER	4,409,219	3.55%
PTT EXPLORATION & PRODUCTION	4,272,891	3.44%

Top 10 Holdings as at 30 September 2015

	Market Value SGD	% of Net Assets
BANGKOK INSURANCE	8,203,763	5.91%
BIG C SUPERCENTER	7,847,157	5.65%
SIAM CEMENT	7,684,775	5.53%
SIAM COMMERICAL BANK	7,055,401	5.08%
KASIKORNBANK	7,013,444	5.05%
BEC WORLD	5,601,468	4.03%
PTT EXPLORATION & PRODUCTION	5,595,946	4.03%
ADVANCED INFORMATION SERVICES	5,384,836	3.88%
AEON THANA SINSAP THAILAND	5,311,879	3.83%
THAI REINSURANCE	4,485,328	3.23%

Note: Market Values are based in SGD according to data source provided by Aberdeen Asset Management Asia Limited.

Expense Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
1.75%	1.70%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
4.98%	4.71%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Developed Markets Multi-Asset Income Portfolio

Investment in Collective Investment Schemes

AB FCP I - Developed Markets Multi-Asset Income Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Developed Markets Multi-Asset Income Portfolio (Class AX).

Market Value USD

146,894

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	13,463
Redemptions	(21,676)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* [^] (2 Nov 2004)
AB FCP I - Developed Markets Multi-Asset Income Portfolio	-0.06%	2.24%	6.95%	1.34%	3.04%	1.27%	2.39%
Benchmark: 50% MSCI World Index / 40% Barclays Global High Yield (Hedged) / 10% Barclays Global Treasuries (Hedged)	1.07%	5.65%	10.41%	4.68%	9.00%	5.72%	6.81%

* Annualised Performance

[^]Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2016.

Underlying Fund:

AB FCP I - Developed Markets Multi-Asset Income Portfolio (Class AX)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
U.S. TREASURY NOTES 1.38%, 04/30/20	4,192,802	4.65%
ISHARES GLOBAL FINANCIALS ETF	2,824,286	3.13%
JPMORGAN ALERIAN MLP INDEX ETN	1,931,371	2.14%
MICROSOFT CORP.	914,949	1.01%
UNITEDHEALTH GROUP, INC.	786,277	0.87%
BRAZIL NOTAS DO TESOURO NACIONAL 10.00%, (01/25 - 01/27) SERIES F	768,495	0.85%
ALTRIA GROUP, INC.	742,062	0.82%
TEXAS INSTRUMENTS, INC.	688,107	0.76%
MITSUBISHI UFJ FINANCIAL GROUP, INC.	669,208	0.74%
STATOIL ASA	615,286	0.68%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
U.S. TREASURY NOTES 1.38%, 04/30/20	4,531,638	4.81%
SWISS RE AG	1,545,353	1.64%
GENERAL MOTORS CO.	1,528,715	1.62%
PFIZER, INC.	1,487,301	1.58%
MICROSOFT CORP.	1,458,125	1.55%
ALTRIA GROUP, INC.	1,186,727	1.26%
VERIZON COMMUNICATIONS, INC.	1,166,731	1.24%
PAYCHEX, INC.	1,164,585	1.24%
JPMORGAN ALERIAN MLP INDEX ETN	1,124,036	1.19%
PHILIP MORRIS INTERNATIONAL, INC.	1,083,315	1.15%

Expense Ratio

For the 12 months ended 31 August 2016	For the 12 months ended 31 August 2015
1.65%	1.65%

Turnover Ratio

For the 12 months ended 31 August 2016	For the 12 months ended 31 August 2015
111.51%	208.38%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Dynamic Diversified Portfolio

Investment in Collective Investment Schemes

AB FCP I - Dynamic Diversified Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Dynamic Diversified Portfolio (Class AX).

Market Value USD

591,860

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	75,086
Redemptions	(34,585)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* [^] (2 Nov 2004)
AB FCP I - Dynamic Diversified Portfolio	-0.74%	2.13%	3.23%	0.89%	3.91%	0.26%	2.46%
Benchmark: 40% Barclays Capital Global Aggregate Bond Index / 60% MSCI World Index	-1.77%	1.42%	5.49%	2.34%	6.37%	3.91%	5.26%

* Annualised Performance

[^] Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2016.

Underlying Fund:
AB FCP I - Dynamic Diversified Portfolio (Class AX)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO - CLASS S1	1,362,536	2.00%
U.S. TREASURY INFLATION INDEX 0.13%, (04/18 - 04/19)	943,933	1.39%
U.S. TREASURY NOTES 1.38%, (03/20 - 04/20)	904,934	1.33%
UNITED KINGDOM GILT 2.00%, 09/07/25	774,737	1.14%
CANADA HOUSING TRUST NO. 1 3.80%, 06/15/21	741,835	1.09%
DEVELOPMENT BANK OF JAPAN, INC. 2.30%, 03/19/26	717,765	1.05%
JAPANESE GOVERNMENT CPI LINKED BOND 0.10%, 03/10/26 SERIES 21	600,512	0.88%
U.S. TREASURY NOTES 1.13%, (12/19 - 07/21)	567,550	0.83%
MICROSOFT CORP.	554,910	0.82%
U.S. TREASURY NOTES 1.25%, (01/20 - 03/21)	532,886	0.78%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
ACM BERNSTEIN SICAV - REAL ASSET PORTFOLIO CLASS S1	9,015,850	10.02%
ACM BERNSTEIN SICAV - LOW VOLATILITY EQUITY PORTFOLIO CLASS S1	1,826,216	2.03%
U.S. TREASURY NOTES 1.38%, (06/18 - 04/20)	1,195,442	1.33%
ROCHE HOLDING AG	946,325	1.05%
DEVELOPMENT BANK OF JAPAN, INC. 1.75%, 03/17/17	849,703	0.94%
MICROSOFT CORP.	834,586	0.93%
BUNDESREPUBLIK DEUTSCHLAND 1.00%, 08/15/25	803,710	0.89%
UNITED KINGDOM GILT 1.75%, (07/19 - 09/22)	760,690	0.85%
DEVELOPMENT BANK OF JAPAN, INC. 2.30%, 03/19/26	696,674	0.77%
UNITEDHEALTH GROUP, INC.	686,547	0.76%

Expense Ratio

For the 12 months ended 31 August 2016	For the 12 months ended 31 August 2015
1.90%	1.89%

Turnover Ratio

For the 12 months ended 31 August 2016	For the 12 months ended 31 August 2015
82.71%	100.08%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Global Equity Blend Portfolio

Investment in Collective Investment Schemes

AB FCP I - Global Equity Blend Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Global Equity Blend Portfolio (Class A).

Market Value USD

294,301

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	16,644
Redemptions	(31,638)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* [^] (12 Jun 2003)
AB FCP I - Global Equity Blend Portfolio	-1.74%	5.31%	2.35%	1.07%	7.84%	-1.49%	3.17%
Benchmark: MSCI World Net Index	1.86%	6.81%	7.51%	3.80%	10.41%	3.83%	7.19%

* Annualised Performance

[^]Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2016.

Underlying Fund:
AB FCP I - Global Equity Blend Portfolio (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
APPLE, INC.	5,735,440	1.83%
ROCHE HOLDING AG	4,920,178	1.57%
PARTNERS GROUP HOLDING AG	3,921,884	1.25%
KINGSPAN GROUP PLC	3,498,419	1.12%
ALPHABET, INC. - CLASS C	3,449,888	1.10%
XYLEM, INC./NY	3,379,478	1.08%
ECOLAB, INC.	3,372,217	1.08%
WEST PHARMACEUTICAL SERVICES, INC.	3,319,469	1.06%
MSCI, INC. - CLASS A	3,297,025	1.05%
TESLA MOTORS, INC.	3,294,208	1.05%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
ROCHE HOLDING AG	6,199,461	1.92%
WELLS FARGO & CO.	3,876,172	1.20%
SAFRAN SA	3,788,528	1.17%
ALPHABET, INC. - CLASS C	3,699,210	1.15%
APPLE, INC.	3,620,844	1.12%
UNITEDHEALTH GROUP, INC.	3,512,391	1.09%
ANHEUSER-BUSCH INBEV SA/NV	3,503,524	1.08%
LIBERTY GLOBAL PLC - SERIES C	3,180,109	0.98%
DELPHI AUTOMOTIVE PLC	3,177,860	0.98%
NIKE, INC. - CLASS B	3,160,044	0.98%

Expense Ratio

For the 12 months ended 31 August 2016	For the 12 months ended 31 August 2015
2.10%	2.10%

Turnover Ratio

For the 12 months ended 31 August 2016	For the 12 months ended 31 August 2015
55.86%	48.75%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Global Value Portfolio

Investment in Collective Investment Schemes

AB FCP I - Global Value Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Global Value Portfolio (Class A).

Market Value USD	% of Net Assets
541,430	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	52,887
Redemptions	(151,311)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* [^] (24 Apr 2001)
AB FCP I - Global Value Portfolio	2.54%	8.56%	6.55%	2.06%	9.25%	-1.55%	2.60%
Benchmark: MSCI World Net Index	1.86%	6.81%	7.51%	3.80%	10.41%	3.83%	4.95%

* Annualised Performance

[^]Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2016.

Underlying Fund:
AB FCP I - Global Value Portfolio (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
ALTRIA GROUP, INC.	8,998,422	1.98%
DOLLAR GENERAL CORP.	7,791,971	1.72%
ROCHE HOLDING AG	7,441,196	1.64%
AMERICAN INTERNATIONAL GROUP, INC.	7,262,983	1.60%
HESS CORP.	7,223,789	1.59%
ORACLE CORP.	7,153,948	1.58%
KROGER CO. (THE)	7,027,402	1.55%
BRITISH AMERICAN TOBACCO PLC	6,930,341	1.53%
NIPPON TELEGRAPH & TELEPHONE CORP.	6,892,346	1.52%
AIRBUS GROUP SE	6,829,642	1.51%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
LIBERTY GLOBAL PLC - SERIES C	8,099,211	1.99%
PFIZER, INC.	7,929,497	1.95%
MICROSOFT CORP.	7,338,830	1.80%
MITSUBISHI UFJ FINANCIAL GROUP, INC.	7,329,120	1.80%
BG GROUP PLC	7,180,639	1.76%
HESS CORP.	6,715,896	1.65%
BANK OF AMERICA CORP.	6,418,037	1.58%
ROCHE HOLDING AG	6,383,101	1.57%
TOTAL SA	6,223,803	1.53%
VODAFONE GROUP PLC	6,221,020	1.53%

Expense Ratio

For the 12 months ended 31 August 2016	For the 12 months ended 31 August 2015
1.89%	1.90%

Turnover Ratio

For the 12 months ended 31 August 2016	For the 12 months ended 31 August 2015
67.85%	51.43%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - US Thematic Research Portfolio

Investment in Collective Investment Schemes

AB FCP I - US Thematic Research Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - US Thematic Research Portfolio (Class A).

Market Value USD

456,228

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	23,658
Redemptions	(36,978)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* [^] (24 Apr 2001)
AB FCP I - US Thematic Research Portfolio	-0.54%	5.81%	2.66%	5.55%	13.61%	3.70%	3.27%
Benchmark: S&P 500	3.65%	7.48%	11.23%	8.18%	13.92%	6.26%	5.46%

* Annualised Performance

[^]Since inception performance of the benchmark is measured from closest month-end after inception through 31 December 2016.

Underlying Fund:
AB FCP I - US Thematic Research Portfolio (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
APPLE, INC.	1,085,465	2.51%
BROADCOM LTD.	1,085,368	2.51%
WEST PHARMACEUTICAL SERVICES, INC.	1,079,038	2.50%
XYLEM, INC./NY	1,071,613	2.48%
VISA, INC.-CLASS A	1,064,973	2.46%
COMCASTCORP.-CLASS A	1,051,632	2.43%
ECOLAB, INC.	1,042,086	2.41%
ALPHABET, INC.-CLASS C	1,021,890	2.36%
NETFLIX, INC.	1,021,350	2.36%
FACEBOOK, INC.-CLASS A	974,474	2.25%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
AMERICAN WATER WORKS CO., INC.	1,449,535	2.72%
FACEBOOK, INC.-CLASS A	1,433,842	2.69%
CHARLES SCHWAB CORP. (THE)	1,371,666	2.57%
APPLE, INC.	1,342,276	2.52%
NIKE, INC.-CLASS B	1,314,375	2.47%
ALPHABET, INC.-CLASS C	1,293,132	2.43%
STARBUCKS CORP.	1,282,841	2.41%
INTERCONTINENTAL EXCHANGE, INC.	1,255,161	2.36%
CVS HEALTH CORP.	1,210,393	2.27%
NVIDIA CORP.	1,200,568	2.25%

Expense Ratio

For the 12 months ended 31 August 2016	For the 12 months ended 31 August 2015
1.98%	1.99%

Turnover Ratio

For the 12 months ended 31 August 2016	For the 12 months ended 31 August 2015
30.73%	54.02%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz China Equity Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz China Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD).

Market Value SGD

33,540

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	5,344
Redemptions	(1,162)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Aug 2009)
Allianz Global Investors Fund - Allianz China Equity Fund	0.25%	13.81%	1.84%	5.74%	7.88%	NA	2.73%
Benchmark: MSCI China Total Return (Net)	-1.54%	13.63%	2.75%	4.74%	7.31%	NA	2.08%

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD)

Top 9 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	35,170,132	8.98%
ALIBABA GROUP HOLDING-SP ADR	31,432,512	8.03%
CHINA CONSTRUCTION BANK-H	29,085,859	7.43%
CHINA MERCHANTS BANK-H	20,036,662	5.12%
SEMICONDUCTOR MANUFACTURING	19,441,568	4.97%
CHINA UNICOM HONG KONG LTD	16,222,115	4.14%
CNOOC LTD	15,719,452	4.02%
CHINA STATE CONSTRUCTION INT	13,999,407	3.58%
CHINA PACIFIC INSURANCE GR-H	13,485,057	3.44%

Top 9 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	40,698,198	9.09%
PING AN INSURANCE GROUP CO-H	27,195,442	6.07%
CHINA MOBILE LTD	23,599,679	5.27%
CHINA OVERSEAS LAND & INVEST	21,467,701	4.80%
CHINA CONSTRUCTION BANK-H	20,791,546	4.64%
CHINA LIFE INSURANCE CO-H	20,035,570	4.48%
DIGITAL CHINA HOLDINGS LTD	20,009,927	4.47%
BANK OF CHINA LTD-H	19,411,962	4.34%
CHINA MERCHANTS BANK-H	18,563,687	4.15%

Note: As Allianz Global Investors Singapore Limited is not allowed to show more than 50% of the portfolio in single holdings, only the Top 9 Holdings are shown. Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.

Expense Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
1.89%	1.89%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
9.20%	67.00%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Global Sustainability Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Global Sustainability Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR) .

Market Value EUR	% of Net Assets
80,164	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	18,143
Redemptions	(12,517)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Jan 2003)
Allianz Global Investors Fund - Allianz Global Sustainability Fund	4.42%	10.57%	5.41%	10.55%	13.16%	4.96%	6.54%
Benchmark: Dow Jones Sustainability World Index (Total Return)	8.88%	14.69%	10.69%	10.72%	12.54%	4.54%	6.76%

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
MICROSOFT CORP	15,869,823	6.82%
ALLIANZ SE-REG	7,218,078	3.10%
SAP SE	6,918,462	2.97%
ROCHE HOLDING AG-GENUSSCHEIN	6,216,676	2.67%
NESTLE SA-REG	6,204,747	2.67%
VISA INC-CLASS A SHARES	5,874,378	2.53%
UNILEVER PLC	5,639,363	2.42%
DAIKIN INDUSTRIES LTD	5,363,825	2.31%
BNP PARIBAS	5,332,418	2.29%
AMADEUS IT GROUP SA	5,212,876	2.24%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
MICROSOFT CORP	12,626,815	6.44%
NESTLE SA-REG	8,026,158	4.09%
ROCHE HOLDING AG-GENUSSCHEIN	6,749,913	3.44%
NOVO NORDISK A/S-B	5,889,884	3.00%
ALLIANZ SE-REG	5,697,428	2.91%
WELLS FARGO & CO	5,609,545	2.86%
UNILEVER PLC	5,384,616	2.75%
VISA INC-CLASS A SHARES	5,222,231	2.66%
CITIGROUP INC	4,777,786	2.44%
INDUSTRIA DE DISEÑO TEXTIL	4,696,498	2.40%

Expense Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
1.85%	1.85%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
-14.14%	42.00%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Oriental Income Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Oriental Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD).

Market Value SGD

6,506

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	2,952
Redemptions	(1,308)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Aug 2009)
Allianz Global Investors Fund - Allianz Oriental Income Fund	1.65%	11.86%	4.38%	2.80%	7.82%	NA	4.23%
Benchmark: MSCI AC Asia Pacific	2.75%	13.72%	6.81%	5.57%	8.42%	NA	5.02%

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
MAINFREIGHT LTD	22,640,920	8.11%
EO TECHNICS CO LTD	22,203,083	7.29%
KOH YOUNG TECHNOLOGY INC	16,409,045	5.63%
POYA INTERNATIONAL CO LTD	9,081,187	3.26%
AIFUL CORP	8,864,362	3.20%
SONY CORP	8,825,068	2.96%
ASPEED TECHNOLOGY INC	8,687,312	2.91%
AVICHINA INDUSTRY & TECH-H	8,474,059	2.82%
VIATRON TECHNOLOGIES INC	8,142,853	2.68%
NISSHA PRINTING CO LTD	7,783,399	2.60%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
EO TECHNICS CO LTD	20,916,227	6.31%
MAINFREIGHT LTD	17,975,993	5.42%
KOH YOUNG TECHNOLOGY INC	15,360,454	4.63%
YAMAHA MOTOR CO LTD	15,110,860	4.56%
BANK OF CHINA LTD-H	11,829,148	3.57%
AIFUL CORP	10,900,377	3.29%
KAKAKU.COM INC	10,172,934	3.07%
MITSUI FUDOSAN CO LTD	9,721,733	2.93%
NIDEC CORP	9,652,108	2.91%
HUNEED TECHNOLOGIES	9,133,353	2.76%

Note: Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.

Expense Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
1.85%	1.84%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
23.37%	44.00%

Other Material Information

Nil

Amundi Singapore Limited

Amundi Funds – Absolute Volatility World Equities

Investment in Collective Investment Schemes

Amundi Funds – Absolute Volatility World Equities, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Funds - Absolute Volatility World Equities (AU Capitalisation).

Market Value USD

126,433

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	13,401
Redemptions	(2,559)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Nov 2007)
Amundi Funds – Absolute Volatility World Equities	-1.29%	-4.13%	-1.30%	-2.31%	-4.92%	NA	1.37%

**Annualised Performance*

There is no benchmark for Amundi Funds – Absolute Volatility World Equities.

Underlying Fund:

Amundi Funds – Absolute Volatility World Equities (AU Capitalisation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
EUREX DEUTSCHLAND(EX DTB)	197,326,705	19.00%
CBOE HLDGS INC	176,555,473	17.00%
SINGAPORE EXCHANGE (EX SIMEX)	88,277,737	8.50%
CDN 20/12/17 NATEXS EUR V OIS +0.16	84,123,490	8.10%
AMUNDI MMST (USD)-OV	65,429,381	6.30%
CDN 17/03/17 BFCM EUR F -0.02	37,388,218	3.60%
CDN 19/12/17 SOGN EURVOIS +0.11	37,388,218	3.60%
CDN 18/12/17 BNPPEURVOIS +0.07	37,388,218	3.60%
CDN 24/03/17 BPCESAEURF-0.04	32,195,410	3.10%
CDN 23/11/17 BPCESAEURVOIS+0.19	27,002,602	2.60%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
EUREX DEUTSCHLAND(EX DTB)	94,904,313	15.00%
CBOE HLDGS INC	86,046,577	13.60%
SINGAPORE EXCHANGE(EX SMIEX)	62,004,151	9.80%
AMUNDI CASH CORPORATE IC	35,430,943	5.60%
CDN 17/03/16 BFCM EUR F 0,01	35,430,943	5.60%
CDN 19/12/16 SOGN EUR F 0,01	35,430,943	5.60%
CDN 19/12/16 BNPP EUR F 0,03	35,430,943	5.60%
CDN 04/04/16 NATEXS EUR F 0,045	32,267,466	5.10%
CDN 24/03/16 ING BK EUR F 0,07	20,246,253	3.20%
CDN 24/03/16 BPCESA EUR F 0,05	20,246,253	3.20%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.62%	1.60%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
357.96%	517.46%

Other Material Information

Nil

Amundi Singapore Limited

Amundi Funds – Bond Global

Investment in Collective Investment Schemes

Amundi Funds – Bond Global, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Funds – Bond Global (AU Capitalisation).

Market Value USD

490,257

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	32,698
Redemptions	(31,768)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Dec 1990)
Amundi Funds – Bond Global	-7.69%	-6.27%	1.58%	-0.64%	3.63%	3.97%	5.70%
Benchmark: JPM Global Government Bond	-8.30%	-8.15%	1.57%	-0.14%	-0.74%	3.35%	5.11%

* Annualised Performance

Underlying Fund:
Amundi Funds – Bond Global (AU Capitalisation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
PORTUGAL 5.65% 02/24	20,290,854	7.79%
US TII 0.125% 04/20	18,866,633	7.24%
BTPS 3.75% 05/21	10,364,562	3.98%
JGB 1.4% 20/12/45	10,191,917	3.91%
MBONO 6.5% 6/21	8,929,175	3.43%
POLAND 5.75% 04/29	8,068,310	3.10%
PEMEX 5.125% 15/03/23	7,807,877	3.00%
US TII 1.75% 01/28	6,523,280	2.50%
UK TSY 5% 03/25	6,496,389	2.49%
UK TSY 3.50% 01/45	6,457,884	2.48%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
BTPS 4.5% 05/23	24,780,501	9.45%
BTPS 3.75% 05/21	23,233,358	8.86%
OAT 1% 11/25	20,007,960	7.63%
US TII 0.125% 04/20	16,599,002	6.33%
UK TSY 5% 03/25	15,628,760	5.96%
PORTUGAL 2.875% 10/25	15,523,869	5.92%
UK TSY 3.50% 01/45	11,223,338	4.28%
SPAIN 1.6% 4/25	10,043,314	3.83%
US TSY 3.125% 11/41	9,518,859	3.63%
MBONO 4.75% 6/18	8,443,726	3.22%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.38%	1.27%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
823.35%	438.11%

Other Material Information

Nil

Amundi Singapore Limited

Amundi Islamic – Amundi Islamic BRIC Quant

Investment in Collective Investment Schemes

Amundi Islamic – Amundi Islamic BRIC Quant, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Islamic – Amundi Islamic BRIC Quant (Classic Capitalisation).

Market Value USD

260,649

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	17,855
Redemptions	(51,393)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Dec 2008)
Amundi Islamic – Amundi Islamic BRIC Quant	-4.42%	-0.35%	11.70%	-3.81%	-0.62%	NA	5.37%
Benchmark: 100% DJ Islamic Market BRIC Capped	-3.74%	0.75%	16.31%	-1.52%	1.57%	NA	8.24%

* Annualised Performance

Underlying Fund:
Amundi Islamic – Amundi Islamic BRIC Quant (Classic Capitalisation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
NOVATEK OAO MIC-GB-GDR	1,333,046	8.30%
INFOSYS LTD-US-ADR	1,260,550	7.85%
WIPRO LTD-US-ADR	1,146,112	7.13%
YANDEX NV	1,455,397	7.13%
TENCENT HOLDINGS LTD	1,052,099	6.55%
ALIBABA GROUP ADR	658,575	4.10%
ULTRAPAR	651,964	4.06%
DR. REDDY S LAB-US-ADR	588,640	3.66%
SEVERSTAL RUB-GB-GDR	572,782	3.57%
KROTON EDUCACIONAL	568,192	3.54%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
INFOSYS LTD-US-ADR	1,463,950	8.98%
WIPRO LTD-US-ADR	1,316,741	8.08%
NORILSK NICKEL PJSC-ADR	1,239,016	7.60%
DR. REDDY S LAB-US-ADR	995,235	6.10%
YANDEX NV	803,292	4.93%
ULTRAPAR	763,985	4.69%
TENCENT HOLDINGS LTD	761,504	4.67%
ALIBABA GROUP ADR	663,906	3.89%
CHINA MOBILE LTD	575,797	3.53%
TELEF BRASIL-BR-PFD	543,086	3.33%

Expense Ratio

For the 12 months ended 31 December 2015	For the 12 months ended 31 December 2014
1.36%	2.36%

Turnover Ratio

For the 12 months ended 31 December 2015	For the 12 months ended 31 December 2014
80.07%	75.98%

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Asian Equity Income Fund

Investment in Collective Investment Schemes

Aviva Investors - Asian Equity Income Fund, an ILP sub-fund, feeds 100% into the Luxembourg registered Aviva Investors - Asian Equity Income Fund (Class B).

Market Value USD

28,477

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	3,532
Redemptions	(343)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Jul 1990)
Aviva Investors - Asian Equity Income Fund	-7.28%	-0.62%	1.71%	-1.56%	3.12%	1.00%	3.77%
Benchmark: MSCI AC Asia ex Japan	-6.25%	3.36%	5.76%	0.42%	5.12%	3.99%	6.70%

*Annualised Performance

Underlying Fund:
Aviva Investors - Asian Equity Income Fund (Class B)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR	3,018,287	5.13%
MANUFACTURING CO., LTD.		
SAMSUNG ELECTRONICS CO., LTD.	2,976,478	5.06%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED CLASS H	2,256,606	3.83%
CHINA MOBILE LIMITED	2,021,415	3.43%
INFOSYS LIMITED SPONSORED ADR	1,683,457	2.86%
ITC LIMITED	1,609,732	2.74%
CK HUTCHISON HOLDINGS LTD	1,529,473	2.60%
FUBON FINANCIAL HOLDING CO., LTD.	1,526,216	2.59%
KT & G CORPORATION	1,480,296	2.52%
CNOOC LIMITED	1,416,194	2.41%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR	3,352,109	4.21%
MANUFACTURING CO., LTD.		
SAMSUNG ELECTRONICS CO., LTD.	3,037,840	3.82%
CHINA MOBILE LIMITED	2,872,259	3.61%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED CLASS H	2,825,170	3.55%
INFOSYS LIMITED SPONSORED ADR	2,215,288	2.78%
CK HUTCHISON HOLDINGS LTD	2,088,545	2.62%
BANK OF CHINA LIMITED CLASS H	1,987,865	2.50%
ZHEJIANG EXPRESSWAY CO. LTD. CLASS H	1,940,927	2.44%
BAIDU, INC. SPONSORED ADR CLASS A	1,870,173	2.35%
PN UBS AG INNER MONGOLIA YILI INDUSTRIAL GROUP	1,844,467	2.32%

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Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
2.20%	2.13%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
38.30%	78.51%

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Emerging Europe Equity Fund

Investment in Collective Investment Schemes

Aviva Investors - Emerging Europe Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Emerging Europe Equity Fund (Class B).

Market Value EUR	% of Net Assets
399,706	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	24,497
Redemptions	(46,295)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 Nov 1997)
Aviva Investors - Emerging Europe Equity Fund	1.61%	8.82%	7.98%	2.17%	7.20%	-1.59%	5.34%
Benchmark: Dow Jones Stoxx EU Enlarged Index	7.96%	15.90%	11.53%	0.95%	5.72%	-2.65%	5.43%

*Annualised Performance

Underlying Fund:
Aviva Investors - Emerging Europe Equity Fund (Class B)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
BANCA TRANSILVANIA SA	1,577,375	7.27%
OTP BANK NYRT	1,309,890	6.04%
CCC SA	1,214,978	5.60%
BUDIMEX SA	1,122,523	5.18%
KRKA DD	1,029,184	4.75%
TALLINK GRUPP AS	908,823	4.19%
CHEMICAL WORKS OF GEDEON RICHTER PLC	900,347	4.15%
KRUK S.A.	900,297	4.15%
SANOK RUBBER COMPANY SA	867,344	4.00%
KOMERCNI BANKA, A.S.	695,159	3.21%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
KRKA DD	1,636,242	7.62%
BANCA TRANSILVANIA SA	1,442,708	6.72%
BUDIMEX SA	1,112,624	5.18%
OTP BANK NYRT	1,081,083	5.04%
CELEBI HAVA SERVISI A.S.	1,018,345	4.74%
ASSECO POLAND S.A.	941,282	4.38%
TALLINK GRUPP AS	866,982	4.04%
POLSKI KONCERN NAFTOWY ORLEN S.A.	845,426	3.94%
KOMERCNI BANKA AS	790,973	3.68%
KRUK S.A.	788,645	3.67%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.83%	2.18%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
20.75%	113.37%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Global SmallCap Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Global SmallCap Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Global SmallCap Fund (Class A2 USD).

Market Value USD	% of Net Assets
3,245,799	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	526,210
Redemptions	(323,274)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (4 Nov 1994)
BlackRock Global Funds - Global SmallCap Fund	1.44%	10.50%	7.11%	0.22%	9.36%	4.66%	10.47%
Benchmark: MSCI AC World Small Cap Index	1.76%	9.20%	11.59%	3.98%	11.12%	4.26%	6.63%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Global SmallCap Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
CABLE ONE INC	5,071,452	1.43%
OROCOBRE LTD	4,536,637	1.28%
MERIT MEDICAL SYSTEMS INC.	4,526,968	1.28%
UNITED THERAPEUTICS CORP.	4,372,464	1.23%
INSULET CORP.	4,329,960	1.22%
AFRICA OIL CORP	4,255,643	1.20%
SCHOELLER-BLECKMANN OILFIELD EQUIP	4,196,876	1.18%
BOB EVANS FARMS INC.	4,045,769	1.14%
OWENS & MINOR INC.	3,938,752	1.11%
CIENA CORP	3,878,749	1.09%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
NUVASIVE INC.	6,662,215	1.71%
INSULET CORP.	5,728,314	1.47%
TELEFLEX INC.	5,710,804	1.47%
CYRUSONE REIT INC	5,544,258	1.42%
OWENS & MINOR INC.	4,892,084	1.26%
QUOTIENT LTD	4,737,990	1.22%
TANGER FACTORY OUTLET CENTERS INC.	4,421,631	1.14%
CABLE ONE INC	4,292,831	1.10%
SUPERVALU INC	4,099,825	1.05%
YELP INC CLASS A	4,048,071	1.04%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.81%	1.81%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
81.85%	73.28%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Latin American Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Latin American Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Latin American Fund (Class A2 USD).

Market Value USD	% of Net Assets
1,868,501	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	195,638
Redemptions	(231,811)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Jan 1997)
BlackRock Global Funds - Latin American Fund	-3.17%	3.79%	24.96%	-7.77%	-6.48%	-1.13%	7.19%
Benchmark: MSCI EM Latin America Net Div	-0.88%	4.44%	31.04%	-7.46%	-5.69%	0.27%	8.00%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Latin American Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
BANCO BRADESCO SA	126,599,850	9.74%
PETROLEO BRASILEIRO SA	110,836,500	8.53%
ITAU UNIBANCO HOLDING SA	97,660,000	7.51%
VALE SA	60,289,500	4.64%
AMBEV SA	51,555,000	3.97%
BM&F BOVESPA SA BOLSA DE VALORES	50,695,917	3.90%
MERCADORIAS E FUTUROS		
FOMENTO ECONOMICO MEXICANO SAB DE CV	49,917,550	3.84%
GRUPO FINANCIERO BANORTE SAB DE CV	46,925,467	3.61%
TELEFONICA BRASIL SA	42,960,266	3.31%
WAL MART DE MEXICO SAB DE CV	40,734,048	3.13%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
FOMENTO ECONOMICO MEXICANO SAB DE CV	78,959,250	7.09%
ITAU UNIBANCO HOLDING SA	67,176,112	6.03%
AMBEV SA	65,709,180	5.90%
GRUPO FINANCIERO BANORTE SAB DE CV	56,868,800	5.10%
CEMEX SAB DE CV	49,372,480	4.43%
WAL MART DE MEXICO SAB DE CV	48,286,550	4.33%
BANCO BRADESCO S/A	42,809,000	3.84%
AMERICA MOVIL SAB DE CV	40,352,200	3.62%
BB SEGURIDADE PARTICIPACOES SA	39,358,483	3.53%
BRF SA	36,623,000	3.29%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
2.08%	2.08%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
52.93%	28.90%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - New Energy Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - New Energy Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - New Energy Fund (Class A2 USD).

Market Value USD	% of Net Assets
1,101,570	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	58,740
Redemptions	(105,424)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (6 Apr 2001)
BlackRock Global Funds - New Energy Fund	-5.07%	2.27%	1.32%	-1.56%	4.62%	-2.89%	-2.45%

*Annualised Performance

**There is no benchmark for BlackRock Global Funds - New Energy Fund.

Underlying Fund:
BlackRock Global Funds - New Energy Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
NEXTERA ENERGY INC	60,434,456	6.91%
VESTAS WIND SYSTEMS A/S	51,105,067	5.84%
SCHNEIDER ELECTRIC SE	48,169,154	5.51%
JOHNSON CONTROLS INTERNATIONAL PLC	43,392,265	4.96%
EDP RENOVAVEIS SA	42,158,771	4.82%
KINGSPAN GROUP PLC	37,284,132	4.26%
UMICORE SA	37,229,997	4.26%
JOHNSON MATTHEY PLC	36,002,978	4.12%
NATIONAL GRID PLC	34,447,542	3.94%
NOVOZYMES A/S	34,219,771	3.91%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
VESTAS WIND SYSTEMS A/S	79,267,094	8.44%
EDP RENOVAVEIS SA	59,206,336	6.30%
NOVOZYMES A/S	51,016,527	5.43%
NEXTERA ENERGY INC	48,248,392	5.14%
GAMESA CORP TECNOLOGICA SA	41,235,534	4.39%
AIR LIQUIDE SA	39,637,774	4.22%
JOHNSON CONTROLS INC.	38,825,274	4.13%
JOHNSON MATTHEY PLC	37,251,937	3.97%
SCHNEIDER ELECTRIC SE	36,229,033	3.86%
KINGSPAN GROUP PLC	35,498,252	3.78%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
2.06%	2.07%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
21.82%	29.06%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - United Kingdom Fund

Investment in Collective Investment Schemes

“BlackRock Global Funds - United Kingdom Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - United Kingdom Fund (Class A2 GBP).

Market Value GBP	% of Net Assets
198,147	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	GBP
Subscriptions	11,520
Redemptions	(3,266)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Dec 1985)
BlackRock Global Funds - United Kingdom Fund	3.71%	13.58%	7.07%	5.63%	9.01%	4.76%	8.81%
Benchmark: FTSE All-Share TR Index	3.88%	11.97%	16.75%	6.05%	10.11%	5.56%	9.71%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - United Kingdom Fund (Class A2 GBP)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
RIO TINTO PLC	8,871,184	5.72%
ROYAL DUTCH SHELL PLC	8,662,155	5.59%
BRITISH AMERICAN TOBACCO PLC	8,442,418	5.44%
RELX PLC	7,652,720	4.94%
MICRO FOCUS INTERNATIONAL PLC	7,278,623	4.69%
JUST EAT PLC	7,061,570	4.55%
SHIRE PLC	6,830,537	4.40%
HSBC HOLDINGS PLC	6,196,925	4.00%
BOOKER GROUP PLC	5,285,884	3.41%
HARGREAVES LANSDOWN PLC	5,208,561	3.36%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
BRITISH AMERICAN TOBACCO PLC	14,373,951	6.84%
CAPITAL & COUNTIES PROPERTIES PLC	10,796,172	5.14%
RELX PLC	10,359,273	4.93%
IMPERIAL TOBACCO GROUP PLC	9,886,439	4.70%
SHIRE PLC	9,379,981	4.46%
HARGREAVES LANSDOWN PLC	9,321,560	4.44%
AUTO TRADER GROUP	8,781,898	4.18%
NEXT PLC	8,752,477	4.16%
BETFAIR GROUP PLC	8,544,640	4.07%
RIGHTMOVE PLC	8,410,145	4.00%

Note: Market Values are based in USD according to data source provided by BlackRock (Singapore) Limited.

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.81%	1.81%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
115.27%	89.97%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - World Gold Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - World Gold Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Gold Fund (Class A2 USD).

Market Value USD	% of Net Assets
3,041,465	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	288,404
Redemptions	(458,891)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Dec 1994)
BlackRock Global Funds - World Gold Fund	-17.91%	-19.26%	50.92%	3.78%	-11.82%	-2.53%	5.04%
Benchmark: FTSE Gold Mines (cap only)	-19.13%	-24.16%	59.59%	2.07%	-15.88%	-5.39%	-1.54%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - World Gold Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
NEWCREST MINING LTD	389,920,774	9.37%
RANDGOLD RESOURCES LIMITED	292,382,200	7.03%
NEWMONT MINING CORP	260,567,871	6.26%
AGNICO EAGLE MINES LTD	229,411,655	5.51%
SILVER WHEATON CORP	209,605,819	5.04%
FRANCO NEVADA CORP	196,163,780	4.71%
BARRICK GOLD CORPORATION	194,481,122	4.67%
ANGLOGOLD ASHANTI LTD	159,049,333	3.82%
ELDORADO GOLD CORPORATION	154,686,410	3.72%
DETOUR GOLD CORP	154,114,305	3.70%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
RANDGOLD RESOURCES LIMITED	218,922,550	9.89%
FRANCO NEVADA CORP	170,935,747	7.73%
NEWCREST MINING LTD	158,927,598	7.18%
FRESNILLO PLC	132,005,432	5.97%
ELDORADO GOLD CORPORATION	111,556,906	5.04%
AGNICO EAGLE MINES LIMITED	108,657,044	4.91%
GOLDCORP INC	91,490,933	4.13%
DETOUR GOLD CORP	81,464,125	3.68%
ANGLOGOLD ASHANTI LTD	71,235,315	3.22%
OCEANAGOLD CORP	70,545,306	3.19%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
2.05%	2.06%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
47.03%	47.76%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - World Mining Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - World Mining Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Mining Fund (Class A2 USD).

Market Value USD	% of Net Assets
2,782,648	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	252,004
Redemptions	(229,944)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (24 Mar 1997)
BlackRock Global Funds - World Mining Fund	0.64%	8.42%	52.34%	-11.75%	-12.73%	-5.90%	5.95%
Benchmark: Euromoney Global Mining Constrained Weights Net Total Return Index	0.84%	10.02%	66.93%	-6.45%	-9.25%	-2.34%	6.08%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - World Mining Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
RIO TINTO PLC	522,975,270	10.34%
GLENCORE PLC	445,519,786	8.80%
BHP BILLITON PLC	379,378,530	7.50%
VALE SA	310,050,000	6.13%
FIRST QUANTUM MINERALS LTD	260,582,642	5.15%
TECK RESOURCES LTD	224,409,232	4.44%
NEWMONT MINING CORP	221,455,000	4.38%
GMK NORIL'SKIY NIKEL' PAO	201,480,000	3.98%
NEWCREST MINING LTD	178,888,905	3.54%
RANDGOLD RESOURCES LIMITED	171,765,000	3.39%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
RIO TINTO PLC	269,876,617	8.97%
BHP BILLITON PLC	231,873,948	7.71%
RANDGOLD RESOURCES LIMITED	197,434,946	6.56%
GLENCORE PLC	173,366,014	5.76%
GMK NORIL'SKIY NIKEL' PAO	132,982,500	4.42%
SOUTHERN COPPER CORP	113,360,800	3.77%
NEWMONT MINING CORP	98,945,000	3.29%
SOURCE PHYSICAL MARKETS GOLD	98,866,500	3.29%
NEWCREST MINING LTD	94,363,235	3.14%
BOLIDEN AB	89,835,836	2.99%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
2.06%	2.07%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
50.22%	38.27%

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Bond Best Selection World Emerging

Investment in Collective Investment Schemes

Parvest Bond Best Selection World Emerging, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Bond Best Selection World Emerging (Classic Capitalisation).

Market Value USD	% of Net Assets
122,628	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	6,455
Redemptions	(34,213)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 May 1998)
Parvest Bond Best Selection World Emerging	-5.50%	7.98%	7.98%	-1.90%	0.00%	-0.83%	9.30%
Benchmark: JPM EMBI Global Composite Gross Return Index	-5.05%	10.16%	10.16%	3.56%	4.22%	6.13%	8.69%

*Annualised Performance

Underlying Fund:
Parvest Bond Best Selection World Emerging (Classic Capitalisation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
RZD CAPITAL PLC 9.2% 16 07 10 2023	6,347,932	4.53%
BNP INSTICASH FUND USD INST CAP	5,974,619	4.26%
INDONESIA GOVT 9% 13 15 03 2029	5,498,285	3.92%
ALFA BANK 7.5% 12 26 09 2019	4,785,387	3.41%
BANCO MACRO SA 16 04 11 2026	4,688,075	3.34%
PETROBRAS 8.375% 16 23 05 2021	4,343,631	3.10%
INDONESIA GOVT 8.375% 13 15 03 2034	4,322,129	3.08%
IVORY COAST 10 31 12 2032 SR FLAT	4,122,717	2.94%
BGEO GROUP JSC 6% 16 26 07 2023	3,989,843	2.84%
MALAYSIAN GOVT 5.734% 04 30 07 2019	3,622,208	2.58%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
CITIGROUP INC 6.75% 14-04/03/2016	10,163,750	5.83%
REP SOUTH AFRICA 7% 10-26/02/2031	8,431,114	4.84%
MEXICAN BONOS 8.5% 09-18/11/2038	7,188,698	4.13%
ARGENT-\$DIS 8.28% 05-31/12/2033	7,177,672	4.12%
BRAZIL-LTN 0% 13-01/01/2017 FLAT	6,176,102	3.55%
INDONESIA GOVT 9% 13-15/03/2029	5,928,837	3.40%
BRAZIL NTN-F 10% 14-01/01/2025 FLAT	5,591,575	3.21%
INDONESIA (REP) 4.125% 15-15/01/2025	5,280,539	3.03%
POLAND GOVT BOND 3.25% 14-25/07/2025	4,744,129	2.72%
ALFA BANK 7.5% 12-26/09/2019	4,486,187	2.58%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.87%	1.87%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
393.71%	335.21%

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Bond Euro

Investment in Collective Investment Schemes

Parvest Bond Euro, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Bond Euro (Classic Capitalisation).

Market Value EUR	% of Net Assets
80,248	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	3,183
Redemptions	(839)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Jun 1997)
Parvest Bond Euro	-1.97%	3.13%	3.13%	5.00%	5.90%	5.11%	5.26%
Benchmark: Barclays Euro-Aggregate	-2.42%	3.32%	3.32%	5.06%	5.66%	4.82%	5.17%

* Annualised Performance

Underlying Fund:
Parvest Bond Euro (Classic Capitalisation)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
BNP PARIBAS INSTICASH MONEY 3M EUR	43,403,900	3.02%
ITALY BTPS 3.75% 13 01 05 2021	40,081,514	2.78%
SPANISH GOVT 0.25% 15 30 04 2018	37,330,456	2.59%
FRANCE O.A.T. 2.25% 12 25 10 2022	35,800,035	2.49%
DEUTSCHLAND REP 1.5% 12 04 09 2022	34,401,456	2.39%
ITALY BTPS 1.45% 15 15 09 2022	33,536,757	2.33%
KFW 0.125% 15 01 06 2020	28,956,218	2.01%
NETHERLANDS GOVT 1.75% 13 15 07 2023	26,749,493	1.86%
BNP PARIBAS OBLIPAR CI 3D PARTS CL 3 DEC	26,595,329	1.85%
FRANCE O.A.T. 2.5% 14 25 05 2030	25,122,541	1.75%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
ITALY BTPS 3.5% 12-01/11/2017	46,076,755	2.90%
ITALY BTPS 3.75% 06-01/08/2021	43,410,154	2.73%
FRANCE O.A.T. 2.25% 12-25/10/2022	38,356,041	2.41%
FRANCE O.A.T. 1% 14-25/05/2019	35,484,472	2.23%
DEUTSCHLAND REP 1.5% 12-04/09/2022	34,991,554	2.20%
KFW 0.125% 15-01/06/2020	30,100,693	1.89%
ITALY BTPS 3.75% 14-01/09/2024	29,386,821	1.85%
SPANISH GOVT 5.5% 11-30/04/2021	28,116,995	1.77%
FRANCE O.A.T. 2.5% 10-25/10/2020	28,034,413	1.76%
SPANISH GOVT 4.1% 08-30/07/2018	27,453,977	1.73%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.12%	1.12%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
70.07%	71.01%

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Bond World

Investment in Collective Investment Schemes

Parvest Bond World, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Bond World (Classic USD Capitalisation).

Market Value USD	% of Net Assets
174,368	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	4,162
Redemptions	(17,346)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jul 1998)
Parvest Bond World	-0.56%	3.69%	3.69%	8.66%	4.84%	6.06%	4.70%
Benchmark: Barclays Global Aggregate Gross Return Index	-0.98%	5.14%	5.14%	9.12%	4.45%	6.44%	4.96%

* Annualised Performance

Underlying Fund:
Parvest Bond World (Classic USD Capitalisation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
BNP PFI US MOR SHS X CAPITALISATION	11,181,530	9.42%
US TREASURY N B 1.625% 16 15 05 2026	7,752,596	6.53%
ITALY BTPS 0.7% 15 01 05 2020	4,320,146	3.64%
US TSY INFL IX N B 0.625% 11 15 07 2021	3,156,324	2.66%
NORWEGIAN GOVT 1.75% 15 13 03 2025	2,184,031	1.84%
JAPAN GOVT 10 YR 0.8% 13 20 06 2023	1,717,643	1.45%
CITIGROUP INC 1.75% 13 01 05 2018	1,707,823	1.44%
FREMF 2015 K48 B 15 25 08 2048	1,690,856	1.42%
IRISH GOVT 0.8% 15 15 03 2022	1,581,804	1.33%
US TREASURY N B 3.375% 14 15 05 2044	1,514,044	1.28%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
BNP PFI US MOR SHS X CAPITALISATION	8,512,402	7.12%
ITALY BTPS 2.55% I/L 12-22/10/2016	4,708,441	3.94%
SPANISH GOVT 1.15% 15-30/07/2020	2,923,926	2.44%
NEW ZEALAND GVT 5.5% 11-15/04/2023	2,189,811	1.83%
AUSTRALIAN GOVT. 2.75% 12-21/04/2024	1,836,645	1.53%
ITALY BTPS 0.7% 15-01/05/2020	1,809,991	1.51%
POLAND GOVT BOND 3% I/L 04-24/08/2016	1,772,483	1.48%
CGCMT 2015-P1 A5 3.717% 15-15/09/2048	1,740,785	1.45%
ROYAL BK SCOTLND 1.875% 14-31/03/2017	1,740,725	1.45%
PORTUGUESE OTS 2.875% 15-15/10/2025	1,657,422	1.38%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.12%	1.12%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
111.06%	477.43%

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Equity Brazil

Investment in Collective Investment Schemes

Parvest Equity Brazil, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Parvest Equity Brazil (Classic Capitalisation).

Market Value USD	% of Net Assets
329,796	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	44,595
Redemptions	(90,483)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Dec 2006)
Parvest Equity Brazil	1.31%	61.69%	61.69%	-5.85%	-6.19%	0.40%	0.81%
Benchmark: MSCI Brazil 10/40 Net Return Index	1.09%	65.72%	65.72%	-4.38%	-5.21%	1.45%	1.90%

* Annualised Performance

Underlying Fund:
Parvest Equity Brazil (Classic Capitalisation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
ITAU UNIBANCO HOLDING S PREF	12,549,025	8.64%
BANCO BRADESCO SA PREF	11,078,470	7.63%
BRF SA	9,705,464	6.69%
BB SEGURIDADE PARTICIPACOES	8,751,046	6.03%
BM&FBOVESPA SA	8,565,916	5.90%
ITAUSA INVESTIMENTOS ITAU PR	7,466,056	5.14%
CIELO SA	7,263,326	5.00%
VALE SA SP ADR	5,998,944	4.13%
PETROLEO BRASIL SP PREF ADR	5,796,496	3.99%
SUZANO PAPEL E CELULO PREF A	5,436,397	3.74%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
ITAU UNIBANCO HOLDING S-PREF	7,291,733	7.39%
BANCO BRADESCO SA-PREF	6,114,810	6.20%
PETROLEO BRASIL-SP PREF ADR	6,086,156	6.17%
AMBEV SA	5,585,898	5.66%
CIELO SA	5,244,213	5.31%
SUZANO PAPEL E CELULO-PREF A	4,687,254	4.75%
BB SEGURIDADE PARTICIPACOES	4,682,493	4.75%
BRF SA	4,670,934	4.73%
KROTON EDUCACIONAL SA	3,474,863	3.52%
ITAUSA-INVESTIMENTOS ITAU-PR	3,229,919	3.27%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
2.23%	2.21%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
259.93%	264.83%

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Equity Russia

Investment in Collective Investment Schemes

Parvest Equity Russia, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Parvest Equity Russia (Classic Capitalisation).

Market Value EUR	% of Net Assets
382,657	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	38,885
Redemptions	(39,134)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (6 Mar 2007)
Parvest Equity Russia	25.61%	62.97%	62.97%	9.31%	9.86%	NA	4.57%
Benchmark: MSCI Russia 10/40 Net Return Index	25.51%	59.42%	59.42%	7.03%	5.33%	NA	2.67%

* Annualised Performance

Underlying Fund:
Parvest Equity Russia (Classic Capitalisation)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
LUKOIL PJSC	87,406,997	8.91%
MAGNIT PJSC	74,394,565	7.59%
SURGUTNEFTEGAS PREFERENCE	60,381,262	6.16%
SBERBANK PREFERENCE	51,467,745	5.25%
GAZPROM PAO	43,297,070	4.42%
MOSCOW EXCHANGE MICEX RTS PJ	42,617,027	4.35 %
ROSNEFT OIL CO PJSC	42,463,029	4.33%
INTER RAO UES PJSC	41,052,723	4.19%
TATNEFT PREF 3 SERIES	40,944,165	4.18%
MMC NORILSK NICKEL PJSC	40,876,996	4.17%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
MAGNIT PJSC	37,095,672	7.27%
SURGUTNEFTEGAS-PREFERENCE	35,835,424	7.02%
SBERBANK-PREFERENCE	30,954,954	6.06%
MOSCOW EXCHANGE MICEX-RTS PJ	29,412,047	5.76%
GAZPROM PAO	29,300,104	5.74%
E.ON RUSSIA JSC	23,539,435	4.61%
MEGAFON-REG S GDR	23,226,387	4.55%
TATNEFT-PREF 3 SERIES	23,127,779	4.53%
ROSNEFT OAO	21,948,424	4.30%
MOBILE TELESYSTEMS PJSC	21,665,085	4.24%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
2.22%	2.22%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
57.15%	36.91 %

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Equity World Materials

Investment in Collective Investment Schemes

Parvest Equity World Materials, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Equity World Materials (Classic Capitalisation).

Market Value EUR	% of Net Assets
65,205	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	4,805
Redemptions	(761)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (22 Jul 2004)
Parvest Equity World Materials	10.39%	20.15%	20.15%	9.28%	7.83%	3.95%	7.81%
Benchmark: MSCI World Materials Net Return Index	9.62%	26.12%	26.12%	8.79%	6.90%	4.01%	7.83%

* Annualised Performance

Underlying Fund:
Parvest Equity World Materials (Classic Capitalisation)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
DOW CHEMICAL CO THE	3,898,121	4.61%
BASF SE	3,585,828	4.24%
BHP BILLITON LIMITED	3,490,348	4.13%
DU PONT E.I. DE NEMOURS	3,393,902	4.01%
RIO TINTO PLC	3,096,595	3.66%
ECOLAB INC	2,934,640	3.47%
VULCAN MATERIALS CO	2,781,124	3.29%
INTERNATIONAL PAPER CO	2,738,344	3.24%
LYONDELLBASELL INDU CL A	2,691,040	3.18%
MONSANTO CO	2,562,845	3.03%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
LYONDELLBASELL INDU-CL A	4,315,241	5.88%
ECOLAB INC	3,290,518	4.49%
DOW CHEMICAL CO/THE	3,123,063	4.26%
BASF SE	2,978,656	4.06%
GIVAUDAN-REG	2,898,627	3.95%
AIR LIQUIDE SA	2,530,718	3.45%
AKZO NOBEL	2,460,292	3.35%
SUMITOMO CHEMICAL CO LTD	2,443,127	3.33%
CELANESE CORP-SERIES A	2,440,937	3.33%
MONSANTO CO	2,417,064	3.30%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.97%	1.98%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
20.36%	13.95%

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Global Environment

Investment in Collective Investment Schemes

Parvest Global Environment , an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Global Environment (Classic Capitalisation).

Market Value USD	% of Net Assets
72,608	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	45,141
Redemptions	(647)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2012)
Parvest Global Environment	4.68%	15.49%	15.49%	11.85%	16.25%	NA	8.81%
Benchmark: MSCI World Net Return Index	8.52%	10.73%	10.73%	13.48%	15.09%	NA	9.09%

* Annualised Performance

Underlying Fund:
Parvest Global Environment (Classic Capitalisation)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
SCHNEIDER ELECTRIC SE	13,302,853	3.03%
SUEZ	13,070,179	2.98%
DELPHI AUTOMOTIVE PLC	12,990,712	2.96%
WASTE MANAGEMENT INC	12,823,096	2.92%
DANAHER CORP	12,369,383	2.82%
ECOLAB INC	12,282,567	2.80%
AGILENT TECHNOLOGIES INC	12,219,453	2.79%
THERMO FISHER SCIENTIFIC INC	12,115,805	2.76%
SEALED AIR CORP	11,812,515	2.69%
EAST JAPAN RAILWAY CO	11,762,911	2.68%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
THERMO FISHER SCIENTIFIC INC	11,961,208	3.18%
DELPHI AUTOMOTIVE PLC	11,074,899	2.95%
SCHNEIDER ELECTRIC SE	10,986,196	2.92%
DANAHER CORP	10,966,304	2.92%
AMERICAN WATER WORKS CO INC	10,919,845	2.90%
SUEZ ENVIRONNEMENT CO	10,842,663	2.88%
XYLEM INC	10,741,174	2.86%
HUANENG RENEWABLES CORP-H	10,343,747	2.75%
MURATA MANUFACTURING CO LTD	10,011,749	2.66%
PENNON GROUP PLC	10,003,779	2.66%

Note: Market Values are based in EUR according to data source provided by BNP Paribas Investment Partners Singapore Limited.

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
2.22%	2.22%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
10.49%	12.20%

Other Material Information

Nil

BNP Paribas Investment Partners Singapore Limited

Parvest Money Market Euro

Investment in Collective Investment Schemes

Parvest Money Market Euro, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Money Market Euro (Classic Capitalisation).

Market Value EUR	% of Net Assets
178,503	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	2,079
Redemptions	(56,543)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Feb 1991)
Parvest Money Market Euro	0.11%	0.10%	0.10%	0.27%	0.42%	1.41%	3.60%
Benchmark: EONIA Euro Overnight Index Average	-0.35%	-0.32%	-0.32%	-0.11%	0.00%	0.99%	3.56%

* Annualised Performance

Underlying Fund:
Parvest Money Market Euro (Classic Capitalisation)

Investments by Credit Rating of Debt Securities / Money Market Instruments (by Moodys or equivalent)

	Market Value EUR	% of Net Assets
A-1+	NA	NA
A-1	NA	NA
A-2	NA	NA
A-3	NA	NA
UCITS/Cash	NA	NA

Investments by Maturity of Money Market Instruments

	Market Value EUR	% of Net Assets
<15 days	NA	NA
15 days - 1 month	NA	NA
1 - 3 months	128,038,896	11.45%
3 - 12 months	720,330,039	64.41%
12 months - 1 year	NA	NA
1 - 3 years	NA	NA
> 3 years	NA	NA

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
BNP PARIBAS CAH INVEST PARTS I CAP	97,742,629	8.74%
CREDIT INDUS EONICAP 0.21 02 10 2017 CD	75,031,703	6.71%
ING BANK NV EONICAP 0.335 02 05 2017 CD	65,068,687	5.82%
BANQUE FEDER EONICAP 0.21 02 10 2017 CD	50,021,136	4.47%
BNP PARIBAS FORTIS SA 0% 01 09 2017 CD	45,084,646	4.03%
CREDIT SUISSE AG LONDON 0% 02 06 2017 CD	40,057,373	3.58%
BPCE SA EONICAP 0.33 03 07 2017 CD	40,053,349	3.58%
BNP PARIBAS EONICAP 0.31 01 08 2017 CD	40,050,232	3.58%
CREDIT AGRIC EONICAP 0.28 25 08 2017 CD	40,040,655	3.58%
BARCLAYS BAN EONICAP 0.45 30 06 2017 CD	30,053,120	2.69%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
BNP PARIBAS TRESORERIE X 3D PARTS X 3 DE	100,651,600	9.00%
RABOBANK EONICAP+0.240000 06/07/2016 CD	50,042,867	4.48%
ING BANK NV 0% 26/05/2016 CD	45,028,851	4.03%
BPCE SA EONICAP+0.24 09/05/2016 CD	40,046,817	3.58%
SOCIETE GENE EONICAP+0.23 01/08/2016 CD	40,019,792	3.58%
BANCO BILBAO VIZCAYA AR 0% 07/04/2016 CD	40,006,881	3.58%
CREDIT DU NO EONICAP+0.41 11/08/2017	30,031,076	2.69%
HSBC FRANCE EONICAP+0.2 25/04/2016 CD	30,028,994	2.69%
NATIXIS SA EONICAP+0.26 03/10/2016 CD	30,012,979	2.69%
BANQUE FEDER EONICAP+0.31 02/12/2016 CD	30,010,820	2.68%

Underlying Fund:
Parvest Money Market Euro (Classic Capitalisation)

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
0.20%	0.23%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
NA*	NA*

** Note: Parvest Money Market Euro (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

Other Material Information

Nil

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BNP Paribas Investment Partners Singapore Limited

Parvest Money Market USD

Investment in Collective Investment Schemes

Parvest Money Market USD, an ILP sub-fund, feeds 100% into the Luxembourg registered Parvest Money Market USD (Classic Capitalisation).

Market Value USD	% of Net Assets
1,641,493	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	643,450
Redemptions	(575,992)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Jul 1990)
Parvest Money Market USD	1.04%	0.90%	0.90%	0.51%	0.43%	1.19%	3.42%
Benchmark: BBA LIBOR USD 3 Month	0.78%	0.61%	0.61%	0.31%	0.27%	1.04%	3.14%

* Annualised Performance

Underlying Fund:
Parvest Money Market USD (Classic Capitalisation)

Investments by Credit Rating of Debt Securities / Money Market Instruments (by Moodys or equivalent)

	Market Value USD	% of Net Assets
A-1+	NA	NA
A-1	NA	NA
A-2	NA	NA
A-2 / P2	NA	NA

Investments by Maturity of Money Market Instruments

	Market Value USD	% of Net Assets
<15 days	140,962,794	24.33%
15 days - 1 month	69,895,313	12.06%
1 - 3 months	120,127,793	20.73%
3 - 12 months	84,931,073	14.66%
12 months - 1 year	NA	NA
1 - 3 years	NA	NA
> 3 years	NA	NA

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
BNP INSTICASH FUND USD INST CAP	53,283,591	9.20%
BRED BANQUE POPULAIRE 0% 03 01 2017 CD	24,998,334	4.31%
JYSKE BANK 0% 13 01 2017 CD	24,986,024	4.31%
MITSUBISHI UFJ TRUST 0% 19 01 2017 CD	18,988,740	3.28%
DUKE ENERGY CORP 0% 16 11 01 2017	12,996,226	2.24%
HP ENTERPRISE CO 0% 16 13 01 2017	12,995,118	2.24%
BPCE 0% 16 01 02 2017	10,884,749	1.88%
ABN AMRO FUND 0% 16 17 01 2017	9,995,133	1.73%
ERSTE ABWICKLUNG 0% 16 06 02 2017	9,989,387	1.72%
KLEPIERRE 0% 06 03 2017 BT	9,379,685	1.62%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
BNZ INTL FUNDING 0% 15-03/05/2016	14,961,250	2.14%
PLAINS ALL AMER 0% 15-07/01/2016	13,497,112	1.93%
HP ENTERPRISE CO 0% 15-27/01/2016	13,490,381	1.93%
AXA FINANCIAL 0% 15-11/01/2016	12,998,570	1.86%
GDF SUEZ 0% 15-01/02/2016	12,995,446	1.86%
ABN AMRO FUND 0% 15-21/01/2016	12,597,648	1.81%
ONEOK PARTNERS 0% 15-05/01/2016	12,397,920	1.78%
CONS EDISON CO 0% 15-05/01/2016	11,999,289	1.72%
DUKE ENERGY CORP 0% 15-05/01/2016	11,999,167	1.72%
ABBVIE INC 0% 15-07/01/2016	11,998,810	1.72%

Underlying Fund:
Parvest Money Market USD (Classic Capitalisation)

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
0.31%	0.21%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
NA*	NA*

** Note: Parvest Money Market USD (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

Other Material Information

Nil

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Deutsche Asset Management (Asia) Limited

Deutsche Noor Precious Metals Securities Fund

Investment in Collective Investment Schemes

Deutsche Noor Precious Metals Securities Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered Deutsche Noor Precious Metals Securities Fund (Class A).

Market Value USD	% of Net Assets
306,065	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	25,938
Redemptions	(54,701)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark[^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Feb 2007)
Deutsche Noor Precious Metals Securities Fund	-22.00%	-22.43%	51.95%	-4.56%	-15.92%	NA	-7.34%

* Annualised Performance

[^]There is no benchmark against which the performance can be measured against as there is no corresponding index currently available in the market that is truly representative of the asset classes of Deutsche Noor Precious Metals Securities Fund.

Underlying Fund:
Deutsche Noor Precious Metals Securities Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
RANDGOLD RESOURCES LTD	11,768,250	9.75%
AGNICO EAGLE MINES LTD	7,483,400	6.20%
FRANCO-NEVADA CORP	7,229,930	5.99%
OCEANAGOLD CORP	6,276,400	5.20%
CENTAMIN PLC	5,648,760	4.68%
SEMAFO INC	5,347,010	4.43%
PAN AMERICAN SILVER CORP	5,129,750	4.25%
ELDORADO GOLD CORP	5,021,120	4.16%
ROYAL GOLD INC	4,912,490	4.07%
FRESNILLO PLC	4,852,140	4.02%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
RANDGOLD RESOURCES LTD	7,147,641	9.89%
AGNICO EAGLE MINES LTD	7,040,871	9.74%
GOLDCORP INC	6,996,593	9.68%
FRESNILLO PLC	5,883,952	8.14%
TAHOE RESOURCES INC	3,571,133	4.94%
FRANCO-NEVADA CORP	3,517,022	4.87%
PAN AMERICAN SILVER CORP	3,513,316	4.86%
SEMAFO INC	3,494,364	4.84%
ROYAL GOLD INC	3,486,526	4.82%
SILVER WHEATON CORP	3,460,526	4.79%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.85%	2.04%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
223.84%	96.41%

Other Material Information

Nil

Deutsche Asset Management (Asia) Limited

Deutsche Singapore Equity Fund

Investment in Collective Investment Schemes

Deutsche Singapore Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Deutsche Singapore Equity Fund (Class A).

Market Value SGD	% of Net Assets
826,587	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	120,801
Redemptions	(99,849)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Dec 2003)
Deutsche Singapore Equity Fund	0.81%	2.43%	2.32%	-1.02%	4.31%	2.17%	7.25%
Benchmark: MSCI Singapore Total	2.11%	3.31%	3.33%	-0.50%	5.03%	2.45%	7.00%

**Annualised Performance*

Underlying Fund:
Deutsche Singapore Equity Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS LIMITED	7,608,619	12.14%
OVERSEA-CHINESE BANKING CORPORATION LIMITED	7,116,760	11.35%
SINGAPORE TELECOMMUNICATIONS LIMITED	6,881,456	10.98%
UNITED OVERSEAS BANK LIMITED	5,335,798	8.51%
KEPPEL CORPORATION LIMITED	2,999,220	4.78%
UOL GROUP LIMITED	2,977,030	4.75%
COMFORTDELGRO CORPORATION LIMITED	2,765,040	4.41%
WILMAR INTERNATIONAL LIMITED	2,628,598	4.19%
JARDINE CYCLE & CARRIAGE LIMITED	2,094,484	3.34%
SINGAPORE TECHNOLOGIES ENGINEERING LIMITED	2,019,411	3.22%

Top 10 Holdings as at 31 December 2015

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS LIMITED	8,480,022	14.07%
SINGAPORE TELECOMMUNICATIONS LIMITED	7,876,591	13.07%
UNITED OVERSEAS BANK LIMITED	5,003,295	8.30%
OVERSEA-CHINESE BANKING CORPORATION LIMITED	4,631,123	7.68%
CAPITALAND LIMITED	3,011,650	5.00%
COMFORTDELGRO CORPORATION LIMITED	2,978,490	4.94%
KEPPEL CORPORATION LIMITED	2,645,500	4.39%
UOL GROUP LIMITED	2,608,200	4.33%
SINGAPORE EXCHANGE LIMITED	2,319,360	3.85%
WILMAR INTERNATIONAL LIMITED	1,851,024	3.07%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.75%	1.73%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
58.04%	50.92%

Other Material Information

Nil

Deutsche Asset Management (Asia) Limited

DWS Global Agribusiness

Investment in Collective Investment Schemes

DWS Global Agribusiness , an ILP sub-fund, feeds 100% into the underlying Luxembourg registered DWS Global Agribusiness (LC Share Class).

Market Value EUR	% of Net Assets
289,391	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	25,676
Redemptions	(31,836)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Sep 2006)
DWS Global Agribusiness	8.60%	9.69%	3.52%	2.48%	3.76%	2.80%	3.57%
Reference: MSCI World Free Total	8.65%	12.77%	11.00%	14.32%	15.75%	6.77%	7.14%

* Annualised Performance

Underlying Fund:
DWS Global Agribusiness (LC Share Class)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
CF INDUSTRIES HOLDINGS INC	10,962,000	6.30%
AGRIUM INC	10,614,000	6.10%
MONSANTO CO	9,396,000	5.40%
VILMORIN & CIE SA	6,438,000	3.70%
YARA INTERNATIONAL ASA	5,916,000	3.40%
KWS SAAT SE	5,742,000	3.30%
MOSAIC CO/THE	5,394,000	3.10%
POTASH CORP OF SASKATCHEWAN INC	5,220,000	3.00%
ARCHER-DANIELS-MIDLAND CO	4,698,000	2.70%
SYNGENTA AG	4,524,000	2.60%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
CF INDUSTRIES HOLDINGS INC	19,501,300	9.10%
AGRIUM INC	17,358,300	8.10%
MOSAIC CO/THE	17,144,000	8.00%
POTASH CORP OF SASKATCHEWAN INC	13,286,600	6.20%
KWS SAAT AG	13,072,300	6.10%
VILMORIN & CIE SA	10,072,100	4.70%
MONSANTO CO	8,143,400	3.80%
BUNGE LTD	5,786,100	2.70%
SLC AGRICOLA SA	5,357,500	2.50%
ANDERSONS INC/THE	5,143,200	2.40%

Note: Market Values are based in USD according to data source provided by Deutsche Asset Management (Asia) Limited.

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2014
1.76%	1.67%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
61.00%	35.00%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - ASEAN Fund

Investment in Collective Investment Schemes

Fidelity Funds – ASEAN Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – ASEAN Fund (Class A).

Market Value SGD	% of Net Assets
9,899	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	2,225
Redemptions	(639)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - ASEAN Fund	-1.70%	2.40%	7.10%	1.90%	3.70%	4.40%	5.50%
Benchmark: MSCI ASEAN SE Asia Blend	-0.50%	2.90%	7.90%	1.60%	3.60%	4.70%	6.00%

*Annualised Performance

Underlying Fund:
Fidelity Funds - ASEAN Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	67,735,216	5.51%
UNITED OVERSEAS BANK (L)	57,980,084	4.71%
TELEKOMUNIKASI INDONESIA	50,711,196	4.12%
SINGAPORE TELECOMMUNICATIONIONS	49,681,680	4.04%
BANK CENTRAL ASIA	44,147,618	3.59%
PTT (F)	43,276,187	3.52%
PUBLIC BANK (L) (MY)	39,236,619	3.19%
OVERSEA-CHINESE BANKING (L)	30,912,661	2.51%
ASTRA INTERNATIONAL	28,013,958	2.28%
KASIKORNBANK (F)	25,764,473	2.09%

Top 10 Holdings as at 31 December 2015

	Market Value SGD	% of Net Assets
SINGAPORE TELECOMMUNICATIONIONS	68,589,357	5.96%
DBS GROUP HOLDINGS	59,721,165	5.19%
UNITED OVERSEAS BANK	56,047,082	4.87%
TELEKOMUNIKASI INDONESIA PERSERO	43,107,002	3.74%
PUBLIC BANK	38,607,648	3.35%
MALAYAN BANKING	30,412,269	2.64%
BANK CENTRAL ASIA	29,327,745	2.55%
OVERSEA-CHINESE BANKING CORP	28,899,358	2.51%
INSTITUTIONAL LIQUIDITY FUND (USD) A ACCUMULATING	27,974,758	2.43%
KASIKORNBANK	26,619,315	2.31%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.95%	1.94%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
64.02%	42.31%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Asian Special Situations Fund

Investment in Collective Investment Schemes

Fidelity Funds – Asian Special Situations Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – Asian Special Situations Fund (Class A).

Market Value USD	% of Net Assets
1,088,120	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	99,244
Redemptions	(171,881)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Oct 1994)
Fidelity Funds - Asian Special Situations Fund	-8.30%	1.90%	6.90%	2.60%	6.50%	5.20%	6.30%
Benchmark: Asian Special Sits Composite	-6.30%	3.20%	5.40%	-0.20%	4.70%	3.80%	3.30%

*Annualised Performance.

Underlying Fund:
Fidelity Funds - Asian Special Situations Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCT MANUFACTURING	101,053,216	6.13%
SAMSUNG ELECTRONICS	100,349,478	6.09%
TENCENT HOLDINGS	85,704,508	5.20%
AIA GROUP	66,252,475	4.02%
ALIBABA GROUP HOLDINGS ADR	65,788,245	3.99%
CHINA MOBILE	40,199,005	2.44%
BANK CENTRAL ASIA	35,438,270	2.15%
TECHTRONIC INDUSTRIES ORD	34,369,704	2.08%
SK HYNIX	34,243,058	2.08%
UNITED OVERSEAS BANK (L)	33,363,927	2.02%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING	84,372,238	5.57%
SAMSUNG ELECTRONICS	75,882,700	5.01%
AIA GROUP	66,312,309	4.38%
TENCENT HOLDINGS	65,977,966	4.35%
TECHTRONIC INDUSTRIES	34,321,876	2.26%
BAIDU ADR	31,829,915	2.10%
HDFC BANK	31,393,440	2.07%
HOUSING DEVELOPMENT FINANCE CORP	29,921,515	1.97%
BOC HONG KONG HOLDINGS	28,794,886	1.90%
BANK RAKYAT INDONESIA PERSERO	28,573,761	1.89%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.94%	1.94%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
140.41%	107.90%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Euro Blue Chip Fund

Investment in Collective Investment Schemes

Fidelity Funds – Euro Blue Chip Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – Euro Blue Chip Fund (Class A).

Market Value EUR	% of Net Assets
547,693	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	123,146
Redemptions	(61,192)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Sep 1998)
Fidelity Funds - Euro Blue Chip Fund	3.70%	7.10%	-4.80%	3.60%	12.10%	2.30%	4.80%
Benchmark: MSCI EMU Index (Net Luxembourg tax)	8.00%	15.10%	4.40%	6.10%	12.00%	1.50%	4.20%

*Annualised Performance.

Underlying Fund:
Fidelity Funds - Euro Blue Chip Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
SAP SE	54,166,839	5.93%
BNP PARIBAS	44,338,219	4.85%
ROYAL DUTCH SHELL A (NEDERLAND)	39,113,812	4.28%
AXA	38,962,014	4.26%
PHILIPS	31,907,067	3.49%
LOREAL	29,246,318	3.20%
AMADEUS IT GROUP	29,217,241	3.20%
INDITEX	27,756,459	3.04%
ABN AMRO GROUP	25,849,153	2.83%
IBERDROLA	25,190,612	2.76%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
UNILEVER (A)	66,007,038	5.11%
BAYER AG	61,956,116	4.80%
AXA SA (A)	55,952,817	4.33%
SAP SE	53,634,146	4.15%
ROYAL DUTCH SHELL	44,042,955	3.41%
SES SA	43,242,704	3.35%
INDUSTRIA DE DISEÑO TEXTIL SA	40,214,377	3.12%
AIR LIQUIDE SA (A)	38,940,687	3.02%
INTESA SANPAOLO	37,539,961	2.91%
ING GROEP (A)	37,002,784	2.87%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.90%	1.90%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
116.15%	83.02%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - European Growth Fund

Investment in Collective Investment Schemes

Fidelity Funds – European Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – European Growth Fund (Class A).

Market Value EUR	% of Net Assets
116,544	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	8,016
Redemptions	(15,044)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - European Growth Fund	8.00%	11.80%	6.40%	7.80%	11.80%	2.60%	9.80%
Benchmark: European Growth Composite	6.00%	10.50%	3.20%	6.50%	11.50%	3.30%	8.70%

*Annualised Performance.

Underlying Fund:
Fidelity Funds - European Growth Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
SAP SE	380,765,962	5.28%
BRITISH AMERICAN TOBACCO (UK)	347,265,833	4.81%
ROYAL DUTCH SHELL (B) (UK)	303,319,191	4.20%
PRUDENTIAL (UK)	276,017,780	3.82%
DNB	263,967,997	3.66%
AXA	260,642,607	3.61%
SMITH & NEPHEW	258,257,774	3.58%
PUBLICIS GROUPE	252,928,888	3.50%
BAYER	247,857,494	3.43%
BARCLAYS	246,885,360	3.42%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
SAP SE	396,795,203	5.11%
PRUDENTIAL	348,901,130	4.50%
SANOFI	344,876,346	4.44%
BRITISH AMERICAN TOBACCO	311,738,708	4.02%
ROCHE HOLDING AG	301,030,927	3.88%
PUBLICIS GROUPE SA	281,733,606	3.63%
SMITH & NEPHEW	275,340,282	3.55%
RELX	239,310,243	3.08%
SCHNEIDER ELECTRIC SE	238,339,819	3.07%
DNB (A)	237,662,321	3.06%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.89%	1.89%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
46.07%	49.30%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - European High Yield Fund

Investment in Collective Investment Schemes

Fidelity Funds - European High Yield Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - European High Yield Fund (Class A).

Market Value EUR	% of Net Assets
302,739	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	11,252
Redemptions	(61,080)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 Jun 2000)
Fidelity Funds - European High Yield Fund	1.00%	4.60%	8.20%	3.70%	8.30%	6.20%	5.70%
Benchmark: Euro High Yield Composite	1.20%	4.90%	9.70%	5.70%	10.30%	7.90%	5.60%

*Annualised Performance.

Underlying Fund:
Fidelity Funds - European High Yield Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
ALTICE 7.25% 15/05/2022 REG S	47,345,341	1.22%
ALTICE 6.25% 15/02/2025 REG S	44,356,085	1.15%
WIND ACQUISITION FINANCEANCE 7.375% 23/04/2021 144A	42,730,253	1.10%
VIRGIN MEDIA SECURITIES 6.25% 28/03/2029 REG S	41,051,119	1.06%
TELECOM ITALIA 3.625% 25/05/2026 REG S	39,763,638	1.03%
GAZ CAPITAL 7.288% 16/08/2037 REG S	38,853,542	1.00%
NXP BV/NXP 4.125% 01/06/2021 144A	38,258,591	0.99%
AREVA 4.875% 23/09/2024	37,813,994	0.98%
PLAY TOPCO PIK 7.75% 28/02/2020 REG S	35,527,602	0.92%
IHS NETHERLANDS HOLDCO 9.50% 27/10/2021 REG S	34,392,732	0.89%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
INSTITUTIONAL LIQUIDITY FUND (EUR) A ACCUMULATING	256,764,143	5.28%
PLAY TOPCO SA 7.75% 28/02/2020 REGS	62,317,849	1.28%
GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022 REGS	60,820,082	1.25%
GARFUNKELUX HOLDCO 2 SA 11.00% 01/11/2023 REGS	58,081,750	1.20%
VIRGIN MEDIA SECURED FINANCEANCE 6.25% 28/03/2029 REGS	50,951,996	1.05%
WIND ACQUISITION FINANCEANCE SA 7.375% 23/04/2021 144A	49,243,348	1.01%
ALTICE LUXEMBOURG SA 7.25% 15/05/2022 REGS	45,439,325	0.94%
WIND ACQUISITION FINANCEANCE SA 7.00% 23/04/2021 REGS	43,650,906	0.90%
EVRAZ INC NA CANADA 7.50% 15/11/2019 144A	42,757,782	0.88%
FIAT CHRYSLER FINANCE EUROPE 6.75% 14/10/2019 GMTN	42,109,443	0.87%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.39%	1.39%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
77.95%	97.54%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Flexible Bond Fund

Investment in Collective Investment Schemes

Fidelity Funds - Flexible Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Flexible Bond Fund (Class A).

Market Value GBP	% of Net Assets
348,476	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	GBP
Subscriptions	64,828
Redemptions	(41,049)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark^	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Nov 1990)
Fidelity Funds - Flexible Bond Fund	-2.00%	0.40%	9.50%	7.00%	4.60%	5.50%	6.90%

*Annualised Performance.

^Note: There is no benchmark for this fund.

Underlying Fund:
Fidelity Funds - Flexible Bond Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value GBP	% of Net Assets
UK GILT 5% 07/03/2018	10,369,511	4.86%
BRAZIL INFLATION LINKED 6% 15/05/2021	5,391,545	2.53%
ONTARIO PROVINCE 2.4% 02/06/2026	5,001,473	2.34%
AUSTRALIA 3.75% 21/04/2037 REG S	3,403,524	1.59%
USTN 2.125% 15/05/2025	3,371,717	1.58%
NEW ZEALAND INFLATION LINKED 2.50% 20/09/2035	3,271,121	1.53%
EEC 3.50% 04/06/2021	2,997,041	1.40%
UK GILT 3.50% 2/07/2068	2,765,182	1.30%
ARGENTINA 18.20% 03/10/2021	2,305,502	1.08%
GREAT ROLLING STOCK 6.875% 27/07/2035	2,302,008	1.08%

Top 10 Holdings as at 31 December 2015

	Market Value GBP	% of Net Assets
UK TREASURY 2.00% 22/01/2016	33,894,196	19.56%
UK TREASURY 4.25% 07/03/2036	12,170,103	7.02%
UK TREASURY 4.00% 07/09/2016	11,003,529	6.35%
UK TREASURY 4.25% 07/12/2055	9,955,358	5.75%
UK TREASURY 5.00% 07/03/2025	9,477,798	5.47%
UK TREASURY 3.50% 22/07/2068	9,134,063	5.27%
UK TREASURY 4.25% 07/06/2032	6,089,285	3.51%
UK TREASURY 4.50% 07/12/2042	4,945,691	2.85%
UK TREASURY 4.50% 07/09/2034	4,035,596	2.33%
US TREASURY 3.50% 15/05/2020	2,743,592	1.58%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.42%	1.15%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
134.11%	50.13%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Financial Services Fund

Investment in Collective Investment Schemes

Fidelity Funds - Global Financial Services Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Financial Services Fund (Class A).

Market Value EUR	% of Net Assets
192,107	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	49,157
Redemptions	(16,234)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Sep 2000)
Fidelity Funds - Global Financial Services Fund	13.60%	20.70%	8.20%	13.10%	16.60%	3.00%	3.20%
Benchmark: Financial Services Blend	16.30%	23.50%	12.70%	11.70%	15.60%	0.70%	1.50%

*Annualised Performance.

Underlying Fund:
Fidelity Funds - Global Financial Services Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
JP MORGAN CHASE	59,115,023	5.05%
WELLS FARGO	48,834,799	4.17%
HSBC HOLDINGS (HK)	40,794,295	3.48%
AUSTRALIA & NEW ZEALAND BANKING GROUP (AU)	28,290,759	2.42%
BERKSHIRE HATHAWAY (B)	27,301,264	2.33%
DISCOVER FINANCIAL SERVICES	25,688,767	2.19%
CITIGROUP	21,958,688	1.88%
GOLDMAN SACHS GROUP	21,282,233	1.82%
AIA GROUP	21,246,093	1.81%
METLIFE	21,217,676	1.81%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
JPMORGAN CHASE	34,416,984	4.21%
CITIGROUP	22,937,665	2.81%
UBS GROUP AG	22,212,146	2.72%
AIA GROUP	20,419,350	2.50%
GRAND CITY PROPERTIES SA	19,112,420	2.34%
WELLS FARGO	18,413,896	2.25%
AMERICAN TOWER	17,091,959	2.09%
INTESA SANPAOLO	16,449,315	2.01%
HARTFORD FINANCIAL SERVICES GROUP	15,040,104	1.84%
MITSUBISHI UFJ FINANCIAL GROUP	14,468,882	1.77%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.91%	1.91%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
28.21%	57.13%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Technology Fund

Investment in Collective Investment Schemes

Fidelity Funds – Global Technology Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – Global Technology Fund (Class A).

Market Value EUR	% of Net Assets
235,307	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	32,136
Redemptions	(22,135)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Sep 1999)
Fidelity Funds - Global Technology Fund	7.30%	21.60%	19.80%	24.90%	21.80%	10.80%	3.10%
Benchmark: Technology Blend	5.60%	18.50%	15.60%	20.30%	19.10%	9.90%	2.90%

*Annualised Performance.

Underlying Fund:
Fidelity Funds - Global Technology Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
APPLE	113,386,320	8.57%
ALPHABET A	109,797,365	8.30%
INTEL	69,768,760	5.27%
SAP SE	48,116,527	3.64%
BAIDU ADR	33,154,324	2.51%
SALESFORCE.COM	31,600,910	2.39%
ACTIVISION BLIZZARD	31,091,492	2.35%
INTERNATIONAL BUSINESS MACHINES IBM	28,709,973	2.17%
ERICSSON (LM) TELEFON (B)	28,392,972	2.15%
QUALCOMM	26,907,875	2.03%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
ALPHABET (A)	80,082,571	8.89%
APPLE	60,446,849	6.71%
CISCO SYSTEMS	45,929,489	5.10%
INTEL	37,633,399	4.18%
QUALCOMM	36,359,682	4.03%
VMWARE (A)	30,149,573	3.35%
SAMSUNG ELECTRONICS	28,199,188	3.13%
LAM RESEARCH	27,960,866	3.10%
BAIDU ADR	26,040,738	2.89%
TELEFONAKTIEBOLAGET LM ERICSSON (B)	25,275,042	2.80%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.91%	1.91%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
87.79%	70.12%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Telecommunications Fund

Investment in Collective Investment Schemes

Fidelity Funds – Global Telecommunications Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – Global Telecommunications Fund (Class A).

Market Value EUR	% of Net Assets
25,179	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	3,718
Redemptions	(4,782)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Sep 1999)
Fidelity Funds - Global Telecommunications Fund	2.40%	0.40%	0.50%	7.30%	9.80%	5.20%	1.50%
Benchmark: Telecommunication Blend	4.00%	1.10%	8.20%	9.60%	10.60%	6.00%	1.80%

*Annualised Performance.

Underlying Fund:
Fidelity Funds - Global Telecommunications Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
AT&T	15,264,923	9.95%
VERIZON COMMUNICATIONS (US)	15,195,871	9.90%
DEUTSHE TELEKOM (REG'D)	10,094,712	6.58%
CHINA MOBILE	8,184,514	5.33%
BT GROUP	8,101,285	5.28%
ORANGE	7,649,818	4.98%
SOFTBANK GROUP	7,518,809	4.90%
NIPPON TELEGRAPH & TELEPHONE	7,370,540	4.80%
KDDI	6,937,340	4.52%
VODAFONE GROUP	6,660,250	4.34%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
VERIZON COMMUNICATIONS	14,233,765	8.13%
AT&T	13,792,954	7.88%
VODAFONE GROUP	13,016,023	7.43%
KDDI	11,785,410	6.73%
BT GROUP	9,308,189	5.32%
DEUTSCHE TELEKOM AG	8,585,531	4.90%
CHINA MOBILE	8,413,385	4.80%
ORANGE SA	7,890,062	4.51%
SINGAPORE TELECOMMUNICATIONS	6,264,685	3.58%
CROWN CASTLE INTERNATIONAL	6,240,984	3.56%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.93%	1.92%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
11.50%	29.45%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Growth & Income Fund

Investment in Collective Investment Schemes

Fidelity Funds – Growth & Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – Growth & Income Fund (Class A).

Market Value USD	% of Net Assets
518,748	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	35,432
Redemptions	(42,875)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Nov 2001)
Fidelity Funds - Growth & Income Fund	0.60%	4.30%	5.80%	1.50%	4.40%	2.90%	5.00%
Benchmark: Growth & Income Composite	-3.30%	-0.40%	5.20%	1.50%	4.70%	3.70%	5.20%

*Annualised Performance.

Underlying Fund:
Fidelity Funds - Growth & Income Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
FIDELITY GLOBAL ENHANCED INCOME W INC	4,563,578	4.03%
BRITISH AMERICAN TOBACCO (UK)	813,717	0.72%
RELX	718,205	0.63%
NB GLOBAL FL RATE INCOME GBP	558,648	0.49%
ISHARES USD CORPORATE BOND FUND ETF	554,098	0.49%
INDONESIA 11.625% 04/03/2019 REG S	529,174	0.47%
TAIWAN SEMICONDUCT MANUFACTURING	520,321	0.46%
WOLTERS KLUWER CVA	513,165	0.45%
SIEMENS	511,649	0.45%
GENERAL ELECTRIC (US)	485,239	0.43%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
INSTITUTIONAL LIQUIDITY FUND (USD) A ACCUMULATING	2,093,916	1.76%
BRITISH AMERICAN TOBACCO	947,244	0.79%
RELX	837,760	0.70%
ROCHE HOLDING AG	766,127	0.64%
INSTITUTIONAL LIQUIDITY FUND (EUR) A ACCUMULATING	719,478	0.60%
UK TREASURY 2.00% 22/01/2016	700,227	0.59%
SANOFI	638,037	0.53%
NOVARTIS AG	557,973	0.47%
JOHNSON & JOHNSON	517,448	0.43%
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	507,384	0.43%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.68%	1.69%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
89.17%	102.81%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - International Bond Fund

Investment in Collective Investment Schemes

Fidelity Funds – International Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – International Bond Fund (Class A).

Market Value USD	% of Net Assets
113,803	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	7,673
Redemptions	(8,831)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - International Bond Fund	-7.10%	-5.30%	1.80%	-1.60%	-0.70%	2.20%	4.40%
Benchmark: International Bond Fund Composite	-7.10%	-6.40%	3.00%	-0.20%	0.10%	3.30%	6.10%

*Annualised Performance.

Underlying Fund:
Fidelity Funds - International Bond Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
JAPAN 21 0.10% INFLATION LINKED 10/03/2026	15,926,359	5.18%
AUSTRALIA 5.75% 15/07/2022	12,452,528	4.05%
GERMANY 0.10% INFLATION LINKED 15/04/2023	10,695,251	3.48%
USTB 2.50% 15/05/2046	9,783,845	3.18%
USTN TII 0.125% 15/04/2020	9,215,431	3.00%
JAPAN 318 1% 20/09/2021	7,968,127	2.59%
USTN 1.50% 15/08/2026	7,656,369	2.49%
ITALY 4.50% 01/03/2024	6,824,090	2.22%
GERMANY 2.50% 04/07/2044	5,702,364	1.86%
USTN 1.625% 15/05/2026	5,210,385	1.70%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
INSTITUTIONAL LIQUIDITY FUND (USD) A ACCUMULATING	13,619,386	4.31%
JAPAN 1.70% 20/09/2032	13,586,046	4.30%
DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2023	10,351,727	3.28%
JAPAN GOVERNMENT TEN YEAR BOND 0.40% 20/06/2025	10,273,165	3.25%
GERMANY 2.50% 04/07/2044	7,371,143	2.33%
ITALY 4.50% 01/03/2024	7,055,516	2.23%
NETHERLANDS BOND 2.75% 15/01/2047	6,157,663	1.95%
JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/09/2024	5,569,527	1.76%
SPAIN 5.50% 30/04/2021	4,588,211	1.45%
EUROFINS SCIENTIFIC SE 2.25% 27/01/2022	3,605,439	1.14%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.15%	1.15%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
78.34%	97.66%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Korea Fund

Investment in Collective Investment Schemes

Fidelity Funds – Korea Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – Korea Fund (Class A).

Market Value USD	% of Net Assets
207,197	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	18,694
Redemptions	(2,618)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (6 Nov 1995)
Fidelity Funds - Korea Fund	-11.90%	-4.90%	-5.10%	-5.30%	-2.00%	-0.60%	2.40%
Benchmark: KOSPI Blend	-11.10%	-4.40%	-3.10%	-5.50%	0.30%	0.50%	1.10%

**Annualised Performance.*

Underlying Fund:
Fidelity Funds - Korea Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS	11,573,442	9.84%
SK HYNIX	5,125,218	4.36%
SHINIHAN FINANCIAL GROUP	4,400,664	3.74%
HYUNDAI MOBIS	4,260,411	3.62%
KB FINANCIAL GROUP	4,094,184	3.48%
SK INNOVATION	4,008,625	3.41%
AMOREG	3,668,422	3.12%
SAMSUNG LIFE INSURANCE (PEND)	3,399,709	2.89%
HYUNDAI HEAVY INDUSTRIES	3,352,975	2.85%
KOREA ZINC	2,988,235	2.54%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS	13,422,323	9.19%
HYUNDAI MOTOR	6,957,174	4.76%
AMOREPACIFIC	6,766,421	4.63%
LG CHEM	6,729,249	4.61%
KOREA ELECTRIC POWER	6,162,887	4.22%
KIA MOTORS	5,252,900	3.60%
LG HOUSEHOLD & HEALTH CARE	4,453,769	3.05%
SK INNOVATION	4,242,670	2.91%
MEDY-TOX	4,009,413	2.75%
SHINHAN FINANCIAL GROUP	3,936,391	2.70%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.97%	1.96%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
64.16%	190.17%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Pacific Fund

Investment in Collective Investment Schemes

Fidelity Funds – Pacific Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – Pacific Fund (Class A).

Market Value USD	% of Net Assets
312,340	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	63,819
Redemptions	(33,821)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (10 Jan 1994)
Fidelity Funds - Pacific Fund	-7.90%	2.30%	4.00%	1.90%	10.30%	4.00%	4.80%
Benchmark: Pacific Fund Composite	-2.80%	6.40%	5.20%	0.80%	6.10%	2.00%	2.80%

*Annualised Performance.

Underlying Fund:
Fidelity Funds - Pacific Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
ORIX	63,560,010	2.99%
SOFTBANK GROUP	50,645,054	2.39%
ALIBABA GROUP HOLDINGS ADR	34,532,979	1.63%
MITSUBISHI UFJ FINANCIAL GROUP	30,924,386	1.46%
CHINA PACIFIC INSURANCE GROUP (H)	23,788,625	1.12%
UNIVERSAL ENTERTAINMENT	23,217,507	1.09%
YAMAHA MOTOR	21,846,799	1.03%
GMO INTERNET	21,818,624	1.03%
CITIC 1616 HOLDINGS	21,283,340	1.00%
NIPPON SEIKI	21,077,974	0.99%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
ORIX	59,596,327	2.97%
INSTITUTIONAL LIQUIDITY FUND (USD)	35,607,580	1.78%
A ACCUMULATING		
SOFTBANK GROUP	29,711,102	1.48%
LG CHEM	29,242,297	1.46%
BNP (CHINA PAC INSURANCE GROUP A) ELN 11/11/2016	26,021,890	1.30%
HUTCHISON CHINA MEDITECH	25,056,917	1.25%
WOORI BANK	24,897,979	1.24%
CITIC TELECOM INTERNATIONAL HOLDINGS	23,556,138	1.18%
NIPPON SEIKI	22,667,427	1.13%
HDFC BANK	22,335,368	1.11%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.92%	1.92%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
67.35%	69.97%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - SMART Global Moderate Fund

Investment in Collective Investment Schemes

Fidelity Funds – SMART Global Moderate Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – SMART Global Moderate Fund (Class A).

Market Value USD	% of Net Assets
99,656	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	10,532
Redemptions	(9,121)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (6 Jan 1998)
Fidelity Funds - SMART Global Moderate Fund	-1.10%	1.40%	0.20%	1.60%	8.90%	2.40%	4.70%

*Annualised Performance.

Underlying Fund:
Fidelity Funds – SMART Global Moderate Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
SPDR S&P US DIVIDEND ARISTOCRATS ETF (UK)	8,158,950	3.14%
USTN TII 0.125% 15/07/2024	7,431,516	2.86%
USTN TII .125% 15/04/2018	7,229,302	2.78%
Fidelity Alpha Funds SICAV -	4,371,877	1.68%
Global Alpha Fund-I-ACC Shares (USD)		
UK GILT Inflation Linked 1.875% 22/11/2022 3MO	3,462,636	1.33%
ITALY Inflation Linked 2.35% 15/09/2024	2,664,233	1.03%
PERSHING SQUARE HOLDINGS	2,549,677	0.98%
GERMANY 0.10% Inflation Linked 15/04/2023	2,213,327	0.85%
USTN TII 0.25% 15/01/2025	2,044,848	0.79%
USTN TII 0.125% 15/07/2026	1,698,597	0.65%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
SPDR S&P US DIVIDEND ARISTOCRATS UCITS ETF	7,764,929	5.27%
SOURCE MSCI EUROPE VALUE UCITS ETF	4,192,405	2.84%
GENERAL ELECTRIC	1,983,082	1.35%
MOLSON COORS BREWING (B)	1,626,937	1.10%
MICROSOFT	1,594,621	1.08%
ALPHABET (A)	1,510,697	1.02%
ORACLE	1,484,597	1.01%
PFIZER	1,387,737	0.94%
L-3 COMMUNICATIONS HOLDINGS	1,309,435	0.89%
PAYPAL HOLDINGS	1,199,882	0.81%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
2.27%	2.39%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
54.32%	83.56%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Taiwan Fund

Investment in Collective Investment Schemes

Fidelity Funds – Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – Taiwan Fund (Class A).

Market Value USD	% of Net Assets
123,053	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	11,200
Redemptions	(13,864)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Apr 1997)
Fidelity Funds - Taiwan Fund	-4.80%	6.10%	13.60%	3.10%	9.20%	2.50%	0.70%
Benchmark: FF Taiwan Blend	-2.00%	8.40%	14.90%	1.80%	5.70%	2.90%	0.20%

*Annualised Performance.

Underlying Fund:
Fidelity Funds - Taiwan Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCT MANUFACTURING	10,913,699	9.90%
HON HAI PRECISION INDUSTRY	10,674,790	9.68%
FUBON FINANCIAL HOLDING	6,038,553	5.48%
FORMOSA PLASTICS	5,240,960	4.75%
DELTA ELECTRONICS	4,913,275	4.46%
FORMOSA CHEMICALS & FIBRE	4,349,903	3.95%
ADVANCED SEMICONDUCTOR ENGINEERING	4,117,893	3.74%
CHUNGWA TELECOM	3,738,175	3.39%
MEDIA TEK	3,672,020	3.33%
MEGA FINANCIAL HOLDING	3,639,227	3.30%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING	12,553,991	9.75%
HON HAI PRECISION INDUSTRY	10,210,632	7.93%
CATHAY FINANCIAL HOLDING	5,673,638	4.40%
CHUNGWA TELECOM	4,775,544	3.71%
ADVANCED SEMICONDUCTOR ENGINEERING	4,468,164	3.47%
MEDIATEK	4,149,470	3.22%
FORMOSA PLASTICS	3,425,315	2.66%
ARDENTEC	3,300,299	2.56%
CTCI	3,220,859	2.50%
FUBON FINANCIAL HOLDING	3,212,257	2.49%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.99%	1.99%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
123.56%	136.41%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - United Kingdom Fund

Investment in Collective Investment Schemes

Fidelity Funds – United Kingdom Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – United Kingdom Fund (Class A).

Market Value GBP	% of Net Assets
149,010	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	GBP
Subscriptions	7,078
Redemptions	(2,066)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 1990)
Fidelity Funds - United Kingdom Fund	5.00%	10.90%	5.70%	40.80%	11.10%	5.60%	7.40%
Benchmark: FTSE All Share Index	3.90%	12.00%	16.80%	6.10%	10.10%	5.60%	8.90%

*Annualised Performance.

Underlying Fund:
Fidelity Funds - United Kingdom Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value GBP	% of Net Assets
ROYAL DUTCH SHELL (B) (UK)	7,332,663	8.77%
BARCLAYS	5,253,406	6.28%
GLAXOSMITHKLINE	4,811,116	5.75%
BRITISH AMERICAN TOBACCO (UK)	4,775,304	5.71%
SHIRE	4,513,221	5.40%
TES	4,165,825	4.98%
CRH EQUITY (GB)	4,159,138	4.97%
BT GROUP	4,127,963	4.93%
WOLSELEY	3,786,949	4.53%
ASTRAZENECA (UK)	3,403,740	4.07%

Top 10 Holdings as at 31 December 2015

	Market Value GBP	% of Net Assets
GLAXOSMITHKLINE	7,688,168	6.58%
VODAFONE GROUP	7,055,485	6.04%
BARCLAYS	6,468,961	5.54%
LLOYDS BANKING GROUP	5,731,709	4.91%
ASTRAZENECA	5,704,748	4.89%
BT GROUP	5,573,909	4.77%
HSBC HOLDINGS	5,234,368	4.48%
WOLSELEY	4,763,162	4.08%
SHIRE	4,449,288	3.81%
INMARSAT	4,151,210	3.56%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.92%	1.92%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
47.14%	51.10%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - US Dollar Bond Fund

Investment in Collective Investment Schemes

Fidelity Funds – US Dollar Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds – US Dollar Bond Fund (Class A).

Market Value USD	% of Net Assets
1,088,462	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	216,473
Redemptions	(82,299)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Nov 1990)
Fidelity Funds - US Dollar Bond Fund	-3.60%	-3.40%	2.30%	3.10%	2.40%	4.10%	5.30%
Benchmark: US Dollar Bond Composite	-3.50%	-3.20%	2.80%	3.10%	2.30%	4.30%	6.30%

*Annualised Performance.

Underlying Fund:
Fidelity Funds - US Dollar Bond Fund (Class A)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
USTN 1.50% 15/08/2026	49,388,804	6.00%
AUSTRALIA 5.75% 15/07/2022	39,106,485	4.75%
USTN 2% 30/11/2023	29,675,989	3.60%
USTN 1.125% 28/02/2021	29,189,800	3.55%
USTN 0.75% 31/01/2018	17,556,165	2.13%
USTN 1.75% 30/11/2021	17,313,721	2.10%
USTB 3% 15/11/2044	17,234,832	2.09%
USTN 1.125% 31/08/2021	16,680,783	2.03%
USTB 2.50% 15/05/2046	15,654,722	1.90%
USTN 1% 15/11/2019	15,177,226	1.84%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
US TREASURY 0.75% 31/10/2017	41,213,395	6.77%
US TREASURY 2.00% 15/08/2025	30,469,212	5.00%
US TREASURY 3.00% 15/11/2044	23,904,019	3.93%
US TREASURY 0.625% 31/07/2017	20,015,247	3.29%
US TREASURY 2.00% 31/07/2022	19,922,979	3.27%
US TREASURY 2.125% 15/05/2025	19,069,007	3.13%
DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 1.75% 15/04/2020	18,947,581	3.11%
US TREASURY 1.625% 31/07/2019	17,561,090	2.88%
US TREASURY 1.375% 31/08/2020	16,440,542	2.70%
US TREASURY 2.125% 31/01/2021	15,624,585	2.57%

Expense Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
1.15%	1.15%

Turnover Ratio

For the 12 months ended 30 April 2016	For the 12 months ended 30 April 2015
404.90%	437.27%

Other Material Information

Nil

First State Investments (Singapore)

First State Regional China Fund

Investment in Collective Investment Schemes

First State Regional China Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered First State Regional China Fund.

Market Value SGD	% of Net Assets
2,414,598	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	284,432
Redemptions	(424,999)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Nov 1993)
First State Regional China Fund	0.51%	13.85%	3.64%	5.35%	8.85%	6.51%	8.01%
Benchmark: MSCI Golden Dragon TR USD	-0.70%	13.79%	7.70%	6.69%	9.22%	3.59%	NA**

*Annualised Performance

**There is no Since Inception figure as the benchmark was launched in 1996, after the inception of First State Regional China Fund in 1993.

Underlying Fund:
First State Regional China Fund

Top 10 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MFG CO LTD	48,601,606	6.90%
CK HUTCHISON HOLDING	35,443,093	5.00%
DELTA ELECTRONICS INC	34,735,646	4.90%
TENCENT HOLDINGS	33,674,475	4.80%
DELTA ELECTRONICS INC	31,764,369	4.50%
AIA GROUP LTD	26,104,793	3.70%
CSPC PHARMACEUTICAL GROUP LTD	24,902,133	3.50%
SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	24,406,920	3.50%
CHINA MENGNIU DAIRY CO LTD	23,275,005	3.30%
CHINA TAIPING INSURANCE HOLDINGS CO LTD	22,355,324	3.20%

Top 10 Holdings as at 31 December 2015

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MFG CO LTD	51,112,880	6.00%
CK HUTCHISON HOLDING	44,298,272	5.20%
DELTA ELECTRONICS INC	41,532,613	4.90%
CHINA TAIPING INSURANCE HOLDINGS CO LTD	37,040,878	4.30%
ENN ENERGY HOLDINGS LTD	36,113,963	4.20%
AIA GROUP LTD	35,656,284	4.20%
TENCENT HOLDINGS	35,603,622	4.20%
ADVANTECH CORP	33,929,838	4.00%
CHINA VANKE CO LTD	32,970,022	3.90%
CHINA MERCHANTS BANK CO	31,303,010	3.70%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.59%	1.59%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
14.23%	19.09%

Other Material Information

Nil

First State Investments (Singapore)

First State Singapore Growth Fund

Investment in Collective Investment Schemes

First State Singapore Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered First State Singapore Growth Fund.

Market Value SGD	% of Net Assets
2,038,269	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	282,014
Redemptions	(285,231)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Jul 1969)
First State Singapore Growth Fund	-1.34%	0.60%	4.27%	-0.07%	7.40%	6.17%	8.36%
Benchmark: Market Capitalisation of MSCI Singapore Free Index and MSCI Malaysia Index	0.04%	0.63%	-6.01%	-5.94%	0.91%	2.07%	NA**

*Annualised Performance

**There is no Since Inception figure as the current benchmark was not available at the time of the fund's launch.

Underlying Fund:
First State Singapore Growth Fund

Top 10 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
SINGAPORE TELECOMMUNICATIONS	4,238,912	5.80%
SHENG SIONG GROUP LTD	4,122,378	5.70%
HAW PAR CORP LTD	3,823,761	5.30%
GREAT EASTERN HOLDINGS LTD	3,270,226	4.50%
OVERSEA-CHINESE BANKING CORP	3,233,809	4.40%
UNITED OVERSEAS BANK LTD	3,204,676	4.40%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	3,088,142	4.20%
JARDINE MATHESON HOLDINGS LTD	2,658,424	3.70%
SEBMCORP INDUSTRIES LTD	2,622,008	3.60%
GLOW ENERGY PCL	2,439,924	3.40%

Top 10 Holdings as at 31 December 2015

	Market Value SGD	% of Net Assets
SHENG SIONG GROUP LTD	5,342,030	7.20%
SINGAPORE TELECOMMUNICATIONS	4,278,678	5.70%
OVERSEA-CHINESE BANKING CORP	3,792,037	5.10%
GREAT EASTERN HOLDINGS LTD	3,244,037	4.40%
COMFORTDELGRO CORP LTD	3,166,522	4.20%
HAW PAR CORP LTD	3,057,456	4.10%
UNITED OVERSEAS BANK LTD	3,017,459	4.00%
SEBMCORP INDUSTRIES LTD	2,812,270	3.80%
SINGAPORE AIRLINES LTD	2,599,082	3.50%
JARDINE MATHESON HOLDINGS LTD	2,249,860	3.00%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.74%	1.72%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
11.47%	20.07%

Other Material Information

Nil

Henderson Global Investors

Henderson Horizon Fund (HHF) - Euroland Fund

Investment in Collective Investment Schemes

Henderson Horizon Fund (HHF) - Euroland Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Henderson Horizon Fund (HHF) - Euroland Fund (Class A2).

Market Value EUR	% of Net Assets
223,074	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	69,133
Redemptions	(21,858)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (29 Jun 1984)
HHF - Euroland Fund	7.86%	14.03%	3.58%	8.16%	16.64%	3.63%	8.59%
Benchmark: MSCI EMU Net Return EUR Index	8.02%	15.10%	4.37%	6.14%	11.97%	2.96%	NA**

*Annualised Performance

**The benchmark was introduced later than HHF - Euroland Fund. Hence, the Since Inception figure is not available.

Underlying Fund:
Henderson Horizon Fund (HHF) - Euroland Fund (Class A2)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
BNP PARIBAS	81,383,592	4.92%
TOTAL	79,745,970	4.82%
DEUTSCHE POST	79,203,825	4.79%
SIEMENS	63,708,062	3.85%
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	60,337,870	3.65%
CIE GENERALE DES ETABLISSEMENTS MICHELIN	60,243,374	3.64%
SANOFI	59,679,677	3.61%
SOCIETE GENERALE	53,993,586	3.27%
UPM-KYMMENE	49,961,730	3.02%
RELX	49,041,640	2.97%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
RELX	54,449,476	4.75%
RENAULT	52,203,142	4.55%
TOTAL	47,649,976	4.15%
VINCI	39,677,353	3.46%
KONINKLIJKE AHOLD	38,821,010	3.38%
CONTINENTAL	38,063,467	3.32%
ALLIANZ	36,691,764	3.20%
WOLTERS KLUWER	36,624,230	3.19%
ORANGE	34,970,883	3.05%
UPM-KYMMENE	32,453,815	2.83%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.89%	1.93%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
127.85%	92.37%

Other Material Information

Nil

Henderson Global Investors

Henderson Horizon Fund (HHF) - Global Property Equities Fund

Investment in Collective Investment Schemes

Henderson Horizon Fund (HHF) - Global Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Henderson Horizon Fund (HHF) - Global Property Equities Fund (Class A2).

Market Value USD	% of Net Assets
615,014	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	156,180
Redemptions	(43,019)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Jan 2005)
HHF - Global Property Equities Fund	-6.62%	-4.45%	2.04%	4.34%	7.95%	0.96%	5.25%
Benchmark: FTSE EPRA/NAREIT Developed Index	-5.59%	-4.41%	4.06%	5.90%	9.48%	1.80%	5.87%

**Annualised Performance*

Underlying Fund:

Henderson Horizon Fund (HHF) - Global Property Equities Fund (Class A2)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
SIMON PROPERTY GROUP	22,435,928	5.49%
MITSUI FUDOSAN	16,967,141	4.15%
AVALONBAY COMMUNITIES	16,868,807	4.13%
GENERAL GROWTH PROPERTIES	13,256,866	3.25%
DEUTSCHE WOHNEN	12,912,400	3.16%
SCENTRE GROUP	12,261,755	3.00%
REXFORD INDUSTRIAL REALTY	12,257,514	3.00%
SUN HUNG KAI PROPERTIES	11,731,605	2.87%
HUDSON PACIFIC PROPERTIES	10,936,251	2.68%
PHYSICIANS REALTY TRUST	10,740,794	2.63%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
SIMON PROPERTY GROUP	35,773,967	7.91%
MITSUI FUDOSAN	22,599,127	5.00%
AVALONBAY COMMUNITIES	20,258,010	4.48%
VENTAS	16,286,464	3.60%
BOSTON PROPERTIES	15,868,496	3.51%
GENERAL GROWTH PROPERTIES	15,867,942	3.51%
CHEUNG KONG PROPERTY	13,766,982	3.04%
HIGHWOODS PROPERTIES	13,067,698	2.89%
URBAN EDGE PROPERTIES	12,744,696	2.82%
REXFORD INDUSTRIAL REALTY	12,613,810	2.79%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.90%	1.83%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
110.60%	149.66%

Other Material Information

Nil

Henderson Global Investors

Henderson Horizon Fund (HHF) - Global Technology Fund

Investment in Collective Investment Schemes

Henderson Horizon Fund (HHF) - Global Technology Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Henderson Horizon Fund (HHF) - Global Technology Fund (Class A2).

Market Value USD	% of Net Assets
1,103,679	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	69,987
Redemptions	(40,021)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Oct 1996)
HHF - Global Technology Fund	-2.11%	11.32%	6.17%	6.89%	11.70%	7.97%	9.19%
Benchmark: MSCI AC World Information Technology Index	-0.88%	12.51%	12.20%	10.37%	14.61%	7.84%	7.68%

*Annualised Performance

Underlying Fund:
Henderson Horizon Fund (HHF) - Global Technology Fund (Class A2)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
APPLE	174,876,982	8.67%
FACEBOOK	128,995,331	6.39%
MICROSOFT	127,341,051	6.31%
ALPHABET	108,314,190	5.37%
ALPHABET	86,115,464	4.27%
SAMSUNG ELECTRONICS	82,352,729	4.08%
VISA	80,718,963	4.00%
INTEL	75,769,152	3.76%
CISCO SYSTEMS	74,307,217	3.68%
TENCENT	70,742,512	3.51%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
ALPHABET	249,678,429	9.92%
APPLE	173,919,563	6.91%
MICROSOFT	168,704,203	6.70%
FACEBOOK	138,250,825	5.49%
VISA	110,469,497	4.39%
CISCO SYSTEMS	98,362,959	3.91%
MASTERCARD	81,299,861	3.23%
SAMSUNG ELECTRONICS	76,601,804	3.04%
TENCENT	71,589,311	2.84%
COGNIZANT TECHNOLOGY SOLUTIONS	48,160,553	1.91%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.89%	1.88%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
19.49%	61.48%

Other Material Information

Nil

Henderson Global Investors

Henderson Horizon Fund (HHF) - Japan Opportunities Fund

Investment in Collective Investment Schemes

Henderson Horizon Fund (HHF) - Japan Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Henderson Horizon Fund (HHF) - Japan Opportunities Fund (Class A2).

Market Value USD	% of Net Assets
643,677	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	70,627
Redemptions	(76,482)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Jul 1985)
HHF - Japan Opportunities Fund	2.84%	19.37%	8.87%	5.24%	9.25%	1.28%	3.55%
Benchmark: Tokyo SE First Section Index	-0.22%	8.15%	3.12%	3.40%	8.81%	0.90%	5.17%

*Annualised Performance

Underlying Fund:
Henderson Horizon Fund (HHF) - Japan Opportunities Fund (Class A2)

Top 10 Holdings as at 31 December 2016

	Market Value JPY	% of Net Assets
MITSUBISHI UFJ FINANCIAL GROUP	248,711,040	4.27%
FUJITSU	224,588,600	3.85%
DISCO	213,740,500	3.67%
INPEX	209,447,175	3.59%
DENSO	209,421,900	3.59%
DON QUIJOTE	206,302,500	3.54%
JAPAN TOBACCO	205,242,900	3.52%
MURATA MANUFACTURING	203,417,500	3.49%
SEIBU	202,425,300	3.47%
FUJIFILM	198,996,800	3.41%

Top 10 Holdings as at 31 December 2015

	Market Value JPY	% of Net Assets
FUJITSU	319,466,100	5.79%
TOYOTA MOTOR	303,426,000	5.50%
MITSUBISHI UFJ FINANCIAL GROUP	288,114,960	5.22%
SUMITOMO MITSUI FINANCIAL GROUP	262,252,100	4.75%
KEYENCE	238,329,250	4.32%
TOKIO MARINE	213,072,800	3.86%
CREDIT SAISON	202,235,700	3.66%
DIC	199,291,500	3.61%
SEKISUI CHEMICAL	199,284,300	3.61%
MIZUHO FINANCIAL GROUP	195,367,200	3.54%

Note: Market Values are based in JPY accordingly to data source provided by Henderson Global Investors.

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.92%	2.06%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
-35.63%	-55.27%

Other Material Information

Nil

Henderson Global Investors

Henderson Horizon Fund (HHF) - Pan European Equity Fund

Investment in Collective Investment Schemes

Henderson Horizon Fund (HHF) - Pan European Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Henderson Horizon Fund (HHF) - Pan European Equity Fund (Class A2 Accumulation).

Market Value EUR	% of Net Assets
7,514	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	1,923
Redemptions	(270)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2001)
HHF - Pan European Equity Fund	4.64%	7.92%	-3.77%	5.68%	12.02%	4.79%	6.76%
Benchmark: FTSE World Europe Index	6.03%	10.45%	3.16%	6.48%	11.46%	3.25%	4.69%

*Annualised Performance

Underlying Fund:

Henderson Horizon Fund (HHF) - Pan European Equity Fund (Class A2 Accumulation)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
SAP	137,297,644	3.64%
FRESENIUS	116,337,067	3.08%
DEUTSCHE POST	111,911,144	2.97%
FRESENIUS MEDICAL CARE	109,240,637	2.89%
ING GROEP	104,793,462	2.78%
ROYAL DUTCH SHELL	98,444,409	2.61%
BP	93,500,824	2.48%
DEUTSCHE TELEKOM	93,478,341	2.48%
RELX	90,537,372	2.40%
NOVARTIS	88,889,454	2.36%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
FRESENIUS	162,301,955	3.32%
DEUTSCHE POST	153,844,211	3.15%
FRESENIUS MEDICAL CARE	151,282,856	3.10%
NESTLÉ	133,099,667	2.73%
DEUTSCHE TELEKOM	126,992,179	2.60%
NOKIA	121,054,500	2.48%
ROCHE	120,633,985	2.47%
SOCIETE BIC	109,265,034	2.24%
BP	107,522,103	2.20%
ING GROEP	105,741,829	2.17%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.89%	1.86%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
19.59%	2.06%

Other Material Information

Nil

Henderson Global Investors

Henderson Horizon Fund (HHF) - Pan European Property Equities Fund

Investment in Collective Investment Schemes

Henderson Horizon Fund (HHF) - Pan European Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Henderson Horizon Fund (HHF) - Pan European Property Equities Fund (Class A2).

Market Value EUR	% of Net Assets
144,787	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	7,149
Redemptions	(15,292)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Jul 1998)
HHF - Pan European Property Equities Fund	-3.56%	0.13%	-7.86%	13.54%	16.85%	-1.06%	7.43%
Benchmark: FTSE EPRA/NAREIT Developed Europe Capped Index Net TRI	-3.03%	0.48%	-5.29%	11.94%	14.58%	0.61%	8.69%

*Annualised Performance

Underlying Fund:

Henderson Horizon Fund (HHF) - Pan European Property Equities Fund (Class A2)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
DEUTSCHE WOHNEN	29,854,975	9.74%
UNIBAIL-RODAMCO	28,992,000	9.46%
LAND SECURITIES GROUP	16,424,467	5.36%
LEG IMMOBILIEN	15,557,030	5.07%
BRITISH LAND	14,867,178	4.85%
KLEPIERRE	13,834,858	4.51%
ICADE	13,390,330	4.37%
MERLIN PROPERTIES SOCIMI	12,596,500	4.11%
HEMFOSA FASTIGHETER	12,470,943	4.07%
SEGRO	12,364,742	4.03%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
LAND SECURITIES GROUP	51,102,515	9.03%
UNIBAIL-RODAMCO	44,832,475	7.92%
BRITISH LAND	43,191,014	7.63%
DEUTSCHE WOHNEN	42,512,250	7.51%
GREAT PORTLAND ESTATES	27,355,530	4.83%
KLEPIERRE	25,600,000	4.52%
EUROCOMMERCIAL PROPERTIES	21,322,900	3.77%
SAFESTORE	20,609,114	3.64%
ICADE	19,536,300	3.45%
LEG IMMOBILIEN	17,750,725	3.14%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.90%	1.84%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
-60.37%	-59.15%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (Class A Distribution).

Market Value USD

276,916

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	22,688
Redemptions	(41,205)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Apr 1997)
JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund	4.20%	11.00%	20.10%	-5.90%	0.70%	-1.00%	9.00%
Benchmark: MSCI EM EMEA Net	1.80%	7.60%	19.90%	-6.70%	-1.20%	-1.20%	7.80%

**Annualised Performance*

Underlying Fund:
JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund
(Class A Distribution)

Top 10 Holdings as at 30 June 2016

	Market Value USD	% of Net Assets
NASPERS	29,926,692	9.98%
SBERBANK OF RUSSIA	16,765,341	5.59%
GAZPROM	13,253,077	4.42%
FIRSTRAND	9,296,683	3.10%
ASPEN PHARMACARE	8,433,245	2.81%
MAGNIT	7,875,368	2.63%
NOVATEK	7,741,800	2.58%
QATAR NATIONAL BANK	7,351,990	2.45%
SURGUTNEFTEGAZ	7,074,946	2.36%
ROSNEFT OIL	6,738,176	2.25%

Top 10 Holdings as at 30 June 2015

	Market Value USD	% of Net Assets
NASPERS	35,105,065	9.78%
MTN	16,312,515	4.54%
LUKOIL	14,757,269	4.11%
FIRSTRAND	13,903,434	3.87%
SBERBANK OF RUSSIA	12,840,642	3.58%
MAGNIT	12,197,372	3.40%
SURGUTNEFTEGAZ	11,406,587	3.18%
ASPEN PHARMACARE	11,153,126	3.11%
MMC NORILSK NICKEL	10,085,495	2.81%
SANLAM	9,932,763	2.77%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.80%	1.95%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
37.17%	75.03%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Global Dynamic Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Global Dynamic Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Dynamic Fund (Class A Distribution).

Market Value USD

525,369

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	113,463
Redemptions	(25,205)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 May 2004)
JPMorgan Funds - Global Dynamic Fund	3.00%	9.70%	4.00%	1.50%	8.60%	1.80%	4.50%
Benchmark: MSCI World Net	1.90%	6.80%	7.50%	3.80%	10.40%	3.80%	4.10%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - Global Dynamic Fund (Class A Distribution)

Top 10 Holdings as at 30 June 2016

	Market Value USD	% of Net Assets
ALPHABET	7,858,103	1.83%
JOHNSON & JOHNSON	6,365,461	1.49%
APPLE	5,207,523	1.22%
ROYAL DUTCH SHELL	4,894,670	1.14%
PFIZER	4,721,520	1.10%
FACEBOOK	4,694,508	1.10%
AMAZON.COM	4,449,010	1.04%
WELLS FARGO	4,146,440	0.97%
CITIGROUP	4,024,040	0.94%
COMCAST	4,009,837	0.94%

Top 10 Holdings as at 30 June 2015

	Market Value USD	% of Net Assets
APPLE	14,778,417	2.51%
MICROSOFT	8,293,848	1.41%
JOHNSON & JOHNSON	6,824,472	1.16%
PFIZER	6,444,736	1.09%
WELLS FARGO	6,306,725	1.07%
CITIGROUP	6,203,807	1.05%
BANK OF AMERICA	6,085,563	1.03%
NOVARTIS	5,800,940	0.98%
ROYAL DUTCH SHELL	5,545,118	0.94%
ROCHE	5,499,510	0.93%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.75%	1.90%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
39.70%	65.77%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Global Natural Resources Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Global Natural Resources Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation).

Market Value USD

1,010,561

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	93,423
Redemptions	(120,022)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Sep 2006)
JPMorgan Funds - Global Natural Resources Fund	5.00%	18.00%	51.30%	-9.80%	-11.60%	-5.80%	-4.20%
Benchmark: Euromoney Global Gold, Mining & Energy Net	3.90%	10.30%	46.00%	-4.40%	-6.90%	-0.70%	0.70%

*Annualised Performance

Underlying Fund:

JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2016

	Market Value USD	% of Net Assets
RIO TINTO	42,228,835	6.70%
BHP BILLITON	32,609,922	5.17%
LUNDIN MINING	27,842,775	4.42%
ROYAL DUTCH SHELL	27,702,028	4.40%
CHEVRON	23,307,088	3.70%
GLENORE	20,667,841	3.28%
PIONEER NATURAL RESOURCES	20,236,646	3.21%
AGNICO-EAGLE MINES	19,862,541	3.15%
BOLIDEN	19,231,794	3.05%
ANADARKO PETROLEUM	16,912,836	2.68%

Top 10 Holdings as at 30 June 2015

	Market Value USD	% of Net Assets
LUNDIN MINING	38,593,764	5.52%
GLENORE	34,442,526	4.93%
RIO TINTO	31,495,620	4.51%
FREEPORT-MCMORAN	31,417,489	4.49%
FIRST QUANTUM MINERALS	30,884,398	4.42%
GOLDCORP	26,444,970	3.78%
BHP BILLITON	25,745,231	3.68%
ANADARKO PETROLEUM	24,538,037	3.51%
PETRA DIAMONDS	19,933,721	2.85%
AGNICO-EAGLE MINES	17,801,920	2.55%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.76%	1.90%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
0.00%^	0.00%^

^ Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - JF India Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Global Natural Resources Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - JF India Fund (Class A Accumulation).

Market Value USD

756,393

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	80,608
Redemptions	(53,996)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2005)
JPMorgan Funds - JF India Fund	-13.30%	-9.40%	-7.00%	5.80%	6.20%	2.20%	8.70%
Benchmark: MSCI India 10/40 Capped Net	-8.00%	-2.20%	-1.10%	5.00%	7.00%	3.20%	9.50%

**Annualised Performance*

Underlying Fund:
JPMorgan Funds - JF India Fund (Class A Accumulation)

Top 10 Holdings as at 30 June 2016

	Market Value USD	% of Net Assets
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	98,246,936	8.96%
INFOSYS LIMITED	95,408,432	8.70%
HDFC BANK LIMITED	93,796,536	8.56%
AMBUJA CEMENTS LIMITED	56,288,880	5.14%
ULTRATECH CEMENT LIMITED	55,443,824	5.06%
ACC LIMITED	54,810,780	5.00%
INDUSIND BANK LTD.	54,541,952	4.98%
TATA CONSULTANCY SERVICES LIMITED	54,500,164	4.97%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	53,688,988	4.90%
KOTAK MAHINDRA BANK LIMITED	50,732,266	4.63%

Top 10 Holdings as at 30 June 2015

	Market Value USD	% of Net Assets
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	137,817,195	9.90%
HDFC BANK LIMITED	105,493,138	7.58%
INFOSYS LIMITED	95,364,396	6.85%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	67,196,515	4.83%
TATA CONSULTANCY SERVICES LIMITED	62,608,437	4.50%
MARUTI SUZUKI INDIA LIMITED	61,132,880	4.39%
INDUSIND BANK LTD.	59,692,877	4.29%
KOTAK MAHINDRA BANK LIMITED	59,486,596	4.27%
AMBUJA CEMENTS LIMITED	56,943,645	4.09%
ACC LIMITED	56,309,593	4.05%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.79%	2.10%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
0.00%^	0.00%^

^ Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - JF Taiwan Fund

Investment in Collective Investment Schemes

JPMorgan Funds - JF Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - JF Taiwan Fund (Class A Distribution).

Market Value USD

35,739

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	2,206
Redemptions	(8,491)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 May 2001)
JPMorgan Funds - JF Taiwan Fund	-8.40%	4.90%	11.10%	1.30%	6.70%	2.50%	4.30%
Benchmark: Taiwan Weighted Total	-1.80%	10.10%	17.80%	3.50%	7.90%	5.60%	7.40%

**Annualised Performance*

Underlying Fund:
JPMorgan Funds - JF Taiwan Fund (Class A Distribution)

Top 10 Holdings as at 30 June 2016

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	16,668,604	9.83%
LARGAN PRECISION CO., LTD.	10,042,159	5.92%
TUNG THIH ELECTRONIC CO., LTD.	6,628,352	3.91%
ENNOCONN CORP	5,935,336	3.50%
HON HAI PRECISION INDUSTRY CO., LTD.	5,599,668	3.30%
ECLAT TEXTILE CO., LTD.	5,288,116	3.12%
YEONG GUAN ENERGY TECHNOLOGY GROUP CO., LTD.	5,273,810	3.11%
ADVANCED SEMICONDUCTOR ENGINEERING, INC.	5,170,469	3.05%
FORMOSA PETROCHEMICAL CORP	5,042,391	2.97%
UNI-PRESIDENT ENTERPRISES CORP.	4,773,134	2.81%

Top 10 Holdings as at 30 June 2015

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	19,547,639	8.50%
HON HAI PRECISION INDUSTRY CO., LTD.	14,192,174	6.17%
CATHAY FINANCIAL HOLDING CO., LTD.	9,340,968	4.06%
LARGAN PRECISION CO., LTD	8,911,180	3.88%
FUBON FINANCIAL HOLDING CO., LTD.	8,340,854	3.63%
ADVANCED SEMICONDUCTOR ENGINEERING, INC.	7,208,602	3.14%
CATCHER TECHNOLOGY CO., LTD.	7,155,909	3.11%
CTBC FINANCIAL HOLDING COMPANY LTD.	6,515,419	2.83%
ECLAT TEXTILE CO., LTD	5,887,439	2.56%
PEGATRON CORPORATION	5,850,352	2.54%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.80%	1.90%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
0.00%^	133.35%

^ Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter European Growth, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter European Growth (Class L).

Market Value EUR	% of Net Assets
368,910	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	47,751
Redemptions	(67,264)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Aug 2001)
Jupiter Global Fund - Jupiter European Growth	-0.33%	1.42%	-10.84%	9.16%	15.17%	7.23%	4.43%
Benchmark: FTSE World Europe Index Net TR	6.03%	10.45%	3.16%	6.48%	11.46%	3.25%	2.73%

* Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter European Growth (Class L)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
SYNGENTA	187,363,574	9.66%
RELX	180,662,882	9.32%
DEUTSCHE BOERSE	161,947,886	8.35%
NOVO NORDISK	142,943,103	7.37%
WIRECARD	114,969,990	5.93%
INMARSAT	96,919,808	5.00%
AMADEUS	96,392,563	4.97%
CARNIVAL	95,521,701	4.93%
FRESENIUS	93,894,900	4.84%
GRIFOLS	81,827,213	4.22%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
NOVO NORDISK	183,392,685	7.18%
SYNGENTA	164,972,551	6.46%
INMARSAT	161,423,703	6.32%
DEUTSCHE BOERSE	159,867,400	6.26%
NOVOZYMES	149,457,132	5.85%
RELX	132,971,445	5.21%
AMADEUS	114,952,888	4.50%
BAYER	113,270,625	4.43%
WIRECARD	111,574,033	4.37%
FRESENIUS	88,774,731	3.48%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.72%	1.72%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
-44.00%	-66.00%

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter Global Financials

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter Global Financials, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter Global Financials (Class L).

Market Value USD	% of Net Assets
170,394	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	12,452
Redemptions	(10,309)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (10 Jul 2007)
Jupiter Global Fund - Jupiter Global Financials	4.71%	12.21%	0.07%	7.90%	14.09%	2.74%	1.77%
Benchmark: FTSE All World Financials Stg Net TR	19.68%	27.11%	16.44%	13.36%	16.85%	1.54%	0.59%

* Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter Global Financials (Class L)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
JP MORGAN CHASE	2,993,924	4.45%
ING GROEP	2,698,786	4.01%
MORGAN STANLEY	2,484,272	3.70%
WELLS FARGO	2,385,579	3.55%
CITIGROUP	2,376,882	3.54%
DANSKE BANK	2,287,025	3.40%
BANQUE CANTONALE VAUDOISE	2,211,120	3.29%
VZ HOLDING	1,762,333	2.62%
VISA	1,760,726	2.62%
SUMITOMO MITSUI	1,738,727	2.59%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
ACE	3,300,430	3.48%
DEUTSCHE BOERSE	3,101,142	3.27%
BANQUE CANTONALE VAUDOISE	2,878,349	3.04%
CITIGROUP	2,841,968	3.00%
VISA	2,813,321	2.97%
VALIANT	2,725,304	2.88%
JPMORGAN CHASE	2,655,959	2.80%
SOCIETE GENERALE	2,595,650	2.74%
EURONEXT	2,497,060	2.64%
UNIPOL GRUPPO FINANZIARIO	2,394,519	2.53%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.72%	1.72%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
418.00%	343.00%

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter India Select

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter India Select, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter India Select (Class L).

Market Value USD	% of Net Assets
545,700	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	38,865
Redemptions	(82,119)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 May 2008)
Jupiter Global Fund - Jupiter India Select	-7.93%	3.65%	0.47%	15.61%	11.51%	NA	-0.95%
Benchmark: MSCI India	-7.99%	-2.54%	-1.43%	4.65%	6.78%	NA	-0.56%

* Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter India Select (Class L)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
HINDUSTAN PETROLEUM	20,632,688	7.49%
GODFREY PHILLIPS INDIA	16,563,619	6.02%
INFOSYS TECHNOLOGIES	10,002,327	3.63%
STATE BANK OF INDIA	9,177,506	3.33%
INTERGLOBE AVIATION	8,325,653	3.02%
FORCE MOTORS	7,660,137	2.78%
INDIAN OIL	7,141,674	2.59%
SUN PHARMACEUTICAL INDUSTRIES	6,334,914	2.30%
EROS INTERNATIONAL	5,850,000	2.12%
EIH ASSOCIATED HOTELS	5,756,211	2.09%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
HINDUSTAN PETROLEUM	24,646,161	8.96%
GODFREY PHILLIPS INDIA	23,565,899	8.57%
INFOSYS TECHNOLOGIES	14,590,202	5.31%
INTERGLOBE AVIATION	7,466,143	2.72%
FORCE MOTORS	6,815,787	2.48%
TATA MOTORS	5,914,450	2.15%
ADITYA BIRLA NUVO	5,732,334	2.08%
KOTAK MAHINDRA BANK	5,247,941	1.91%
DEWAN HOUSING FINANCE	5,227,941	1.90%
INDIAN OIL	5,181,983	1.88%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.97%	1.97%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
7.00%	-13.00%

Other Material Information

Nil

Legg Mason Asset Management Singapore Pte Limited

Legg Mason QS MV European Equity Growth and Income Fund

Investment in Collective Investment Schemes

Legg Mason QS MV European Equity Growth and Income Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason QS MV European Equity Growth and Income Fund (Class A Euro Accumulation).

Market Value EUR	% of Net Assets
77,170	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	8,703
Redemptions	(3,660)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Aug 2010)
Legg Mason QS MV European Equity Growth and Income Fund	2.34%	4.43%	-1.80%	7.17%	10.44%	NA	8.43%
Benchmark: MSCI Europe Index (Net Dividends) (EUR)	6.12%	10.58%	2.58%	5.85%	10.76%	NA	8.57%

*Annualised Performance

Underlying Fund:
Legg Mason QS MV European Equity Growth and Income Fund
(Class A Euro Accumulation)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
TELEFONICA DEUTSCHLAND HOLDING AG	1,274,172	1.42%
BP PLC	1,254,917	1.40%
SCOR SE	1,212,704	1.36%
BAYER AG	1,197,271	1.34%
SNAM SPA	1,193,994	1.33%
NESTLE SA	1,180,337	1.32%
AGEAS	1,179,327	1.32%
NORDEA BANK AB	1,178,336	1.32%
NEOPOST SA	1,176,838	1.32%
DIAGEO PLC	1,167,269	1.30%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
SWEDISH MATCH AB	2,134,062	1.27%
BERKELEY GROUP HOLDINGS	2,127,666	1.26%
SWISS RE	2,106,732	1.25%
MAN SE NPV	2,096,112	1.25%
GIVAUDAN	2,082,591	1.24%
SNAM SPA	2,082,533	1.24%
ROCHE HOLDING AG	2,081,117	1.24%
ASTRAZENECA PLC	2,080,152	1.24%
NORDEA BANK AB	2,077,661	1.23%
DANSKE BANK A/S	2,075,202	1.23%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.89%	1.83%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
12.65%	51.23%

Other Material Information

Nil

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Western Asset Asian Opportunities Fund

Investment in Collective Investment Schemes

Legg Mason Western Asset Asian Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason Western Asset Asian Opportunities Fund (Class A Distributing (M) SGD Hedged Plus).

Market Value USD	% of Net Assets
38,692	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	10,928
Redemptions	(2,293)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 Jan 2011)
Legg Mason Western Asset Asian Opportunities Fund	-8.54%	-5.89%	1.71%	0.20%	0.54%	NA	0.94%
Benchmark: Markit iBoxx Asian Local Bond Index (Hedged) (SGD)	-3.18%	-1.89%	6.33%	2.80%	2.25%	NA	2.83%

*Annualised Performance

Underlying Fund:
Legg Mason Western Asset Asian Opportunities Fund
(Class A Distributing (M) SGD Hedged Plus)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
REPUBLIC OF PHILIPPINES 6.25 1/14/2036	32,847,503	5.94%
INDIA GOVERNMENT 7.28 6/3/2019	25,935,149	4.69%
INDIA GOVERNMENT 8.15 6/11/2022	23,446,702	4.24%
MALAYSIAN GOVERNMENT 4.23 6/30/2031	21,677,140	3.92%
REPUBLIC OF INDONESIA 8.38 3/15/2024	16,644,947	3.01%
INDIA GOVERNMENT 8.24 2/15/2027	16,202,556	2.93%
THAILAND GOVERNMENT 3.85 12/12/2025	15,981,361	2.89%
MALAYSIAN GOVERNMENT 3.96 9/15/2025	14,432,994	2.61%
SINGAPORE GOVERNMENT 2.75% 03/01/2046	14,045,902	2.54%
INDIA GOVERNMENT 8.15 11/24/2026	13,714,109	2.48%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
REPUBLIC OF PHILIPPINES 6.25 1/14/2036	28,172,314	6.68%
INDIA GOVERNMENT 7.28 6/3/2019	25,937,086	6.15%
INDIA GOVERNMENT 8.15 6/11/2022	23,406,638	5.55%
THAILAND GOVERNMENT 3.85 12/12/2025	22,900,549	5.43%
MALAYSIAN GOVERNMENT 3.48 3/15/2023	19,442,271	4.61%
CHINA GOVERNMENT 3.6 5/21/2030	14,339,202	3.40%
LEGG MASON WESTERN ASSET CHINA BOND FUND	12,103,973	2.87%
CHINA GOVERNMENT 3.38 11/21/2024	10,206,138	2.42%
REPUBLIC OF INDONESIA 4.125 1/15/2025	7,802,213	1.85%
KOREA TREASURY BOND 4.00 12/10/2031	7,760,039	1.84%

Note: Market values are based in USD according to data source provided by Legg Mason Asset Management Singapore Pte Limited.

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.39%	1.36%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
35.45%	35.17%

Other Material Information

Nil

MFS Investment Management

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund

Investments in Collective Investment Schemes

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (Class A1).

Market Value EUR	% of Net Assets
756,238	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	67,363
Redemptions	(48,108)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Mar 1999)
MFS Meridian Funds - Global Equity Fund	6.29%	9.93%	10.74%	11.68%	15.15%	7.14%	6.07%
Benchmark: MSCI World Index (Net Div)	8.52%	12.50%	10.73%	13.47%	15.09%	6.17%	4.47%

*Annualised Performance

Underlying Fund:
Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund
(Class A1)

Top 10 Holdings as at 30 June 2016

	Market Value EUR	% of Net Assets
THERMO FISHER SCIENTIFIC INC	127,495,809	2.86%
NESTLE SA	121,387,760	2.72%
HONEYWELL INTERNATIONAL INC	116,727,841	2.62%
TIME WARNER INC	115,089,719	2.58%
BAYER AG	113,536,979	2.55%
RECKITT BENCKISER GROUP PLC	113,798,087	2.55%
ACCENTURE PLC	103,073,636	2.31%
WALT DISNEY CO	99,987,862	2.24%
MEDTRONIC PLC	93,737,324	2.10%
STRYKER CORP	91,220,783	2.05%

Top 10 Holdings as at 30 June 2015

	Market Value EUR	% of Net Assets
WALT DISNEY CO	145,192,305	3.04%
TIME WARNER INC	132,661,699	2.77%
HONEYWELL INTERNATIONAL INC	120,862,964	2.53%
RECKITT BENCKISER GROUP PLC	119,120,812	2.49%
NESTLE SA	118,793,715	2.48%
ACCENTURE PLC	117,911,523	2.47%
THERMO FISHER SCIENTIFIC INC	117,067,881	2.45%
STATE STREET CORP	108,452,689	2.27%
BAYER AG	106,886,616	2.24%
VISA INC	102,801,449	2.15%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.89%	1.89%

Turnover Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
-31.54%	-48.33%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund (Class E Accumulation).

Market Value USD	% of Net Assets
403,008	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	30,551
Redemptions	(63,062)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Emerging Markets Bond Fund	-2.46%	1.65%	13.69%	3.40%	3.85%	5.10%	5.46%
Benchmark: JP Morgan Emerging Markets Bond Index (EMBI) Global	-4.21%	-0.64%	10.19%	5.59%	5.44%	6.75%	7.06%

* Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 31 March 2016

	Market Value USD	% of Net Assets
PEMEX GLBL CO GTD	103,296,813	3.25%
INDONESIA (REP OF) BD 144A	68,126,573	2.14%
PEMEX GLBL SR UNSEC	52,720,879	1.66%
PETROBRAS GLOBAL FINANCE CO GTD	48,472,643	1.52%
U S TREASURY BOND	45,460,418	1.43%
SBERBANK (SB CAP SA) UNSEC REGS	43,990,490	1.38%
SPANISH GOVT BD (BONOS Y OBLIG)	43,269,026	1.36%
PETROBRAS GLOBAL FINANCE CO GTD	43,073,730	1.35%
ROSNEFT FINANCE SA SR UNSEC	38,134,663	1.20%
PEMEX SR UNSEC	35,412,813	1.11%

Top 10 Holdings as at 31 March 2015

	Market Value USD	% of Net Assets
PEMEX GLBL CO GTD	150,119,804	3.22%
PETROBRAS GLOBAL FINANCE CO GTD	88,622,185	1.90%
INDONESIA (REP OF) BD 144A	82,553,259	1.77%
PEMEX GLBL SR UNSEC	70,450,562	1.51%
PETROBRAS GLOBAL FINANCE CO GTD	67,268,895	1.44%
GAZ CAPITAL SA	55,423,443	1.19%
SBERBANK (SB CAP SA) UNSEC REGS	51,860,518	1.11%
SLOVENIA GOVT 144A	51,084,223	1.09%
ECOPETROL SA GLBL NT	47,996,656	1.03%
BANCO DO BRASIL (CAYMAN) SR UNSEC	47,273,342	1.01%

Note: The Top 10 Holdings as at 31 March 2015 were revised to include derivatives according to data source provided by PIMCO Asia Pte Ltd.

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.69%	1.69%

Turnover Ratio

For the 12 months ended 31 December 2015	For the 12 months ended 31 December 2014
34.00%	88.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (Class E Accumulation).

Market Value USD	% of Net Assets
407,666	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	47,685
Redemptions	(100,206)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Global Bond Fund	-1.66%	-0.15%	4.88%	4.24%	4.23%	4.80%	4.76%
Benchmark: Barclays Global Aggregate (USD Hedged) Index	-2.34%	-1.82%	3.95%	4.15%	3.59%	4.39%	4.49%

* Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 31 March 2016

	Market Value USD	% of Net Assets
JAPANESE GOVT BOND (20Y) #150	346,979,282	4.16%
U S TREASURY INFLATE PROT BD	256,594,902	3.08%
LETRA TESOURO NACIONAL	205,218,540	2.46%
ITALIAN BTP BOND	142,312,650	1.71%
GNMA II TBA 4.0% APR 30YR JMBO	126,938,464	1.52%
ONTARIO (PROVINCE OF)	123,531,398	1.48%
U S TREASURY INFLATE PROT BD	121,911,137	1.46%
FNMA TBA 3.5% MAY 30YR	109,588,005	1.31%
U S TREASURY INFLATE PROT BD 105,282,957 1.26%	105,282,957	1.26%
FNMA P-T DUS #466507	100,183,857	1.20%

Top 10 Holdings as at 31 March 2015

	Market Value USD	% of Net Assets
JAPANESE GOVT BOND (20Y) #150	452,124,139	5.77%
GNMA II TBA 4.0% APR 30YR JMBO	215,011,639	2.71%
ITALIAN BTP BOND	204,151,874	2.61%
U S TREASURY INFLATE PROT BD	199,844,681	2.55%
POLAND GOVERNMENT BOND	194,507,971	2.48%
ITALIAN BTP BOND	123,629,784	1.58%
FNMA TBA	115,401,169	1.47%
U S TREASURY INFLATE PROT BD	115,144,212	1.47%
UK GILT 3 1/4% 2044	111,883,295	1.43%
SPANISH GOVT BD (BONOS Y OBLIG)	111,311,130	1.42%

Note: The Top 10 Holdings as at 31 March 2015 were revised to include derivatives according to data source provided by PIMCO Asia Pte Ltd.

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.39%	1.39%

Turnover Ratio

For the 12 months ended 31 December 2015	For the 12 months ended 31 December 2014
85.00%	164.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund (Class E Accumulation).

Market Value USD

679,791

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	28,921
Redemptions	(50,605)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Global Real Return Fund	-1.87%	2.06%	9.86%	4.94%	2.74%	4.31%	4.22%
Benchmark: Barclays World Government Inflation-Linked Bond USD Hedged Index	-2.06%	1.64%	10.22%	5.92%	3.47%	5.06%	5.00%

* Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund
(Class E Accumulation)

Top 10 Holdings as at 31 March 2016

	Market Value USD	% of Net Assets
U S TREASURY INFLATE PROT BD	268,538,041	10.60%
UK TSY 0.125% 2024 I/L GILT	133,249,469	5.26%
U S TREASURY INFLATE PROT BD	122,458,389	4.83%
U S TREASURY INFLATE PROT BD	111,414,569	4.40%
U S TREASURY INFLATE PROT BD	102,540,187	4.05%
U S TREASURY INFLATE PROT BD	91,813,248	3.62%
U S TREASURY INFLATE PROT BD	85,875,430	3.39%
UK TSY 1.125% 2037 I/L GILT	85,363,703	3.37%
U S TREASURY INFLATE PROT BD	82,502,218	3.26%
LETRA TESOURO NACIONAL	80,165,781	3.16%

Top 10 Holdings as at 31 March 2015

	Market Value USD	% of Net Assets
FRANCE (GOVT OF) OATE I/L	228,954,968	8.42%
UK TSY 0.125% 2024 I/L GILT	203,748,809	7.49%
BUNDESOBLIGATION I/L BD	176,999,837	6.51%
U S TREASURY INFLATE PROT BD	174,956,151	6.44%
U S TREASURY INFLATE PROT BD	158,936,916	5.85%
ITALIAN BTP BOND I/L	141,219,753	5.19%
UK TSY 0.125% 2044 I/L GILT	112,554,684	4.14%
U S TREASURY INFLATE PROT BD	109,479,674	4.03%
U S TREASURY INFLATE PROT BD	107,164,264	3.94%
U S TREASURY INFLATE PROT BD	98,823,673	3.64%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.39%	1.39%

Turnover Ratio

For the 12 months ended 31 December 2015	For the 12 months ended 31 December 2014
111.00%	183.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund (Class E Accumulation).

Market Value USD	% of Net Assets
833,150	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	77,237
Redemptions	(163,064)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Total Return Bond Fund	-2.31%	-1.28%	2.22%	1.74%	2.12%	4.20%	4.26%
Benchmark: Barclays U.S. Aggregate Index	-2.98%	-2.53%	2.65%	3.03%	2.23%	4.34%	4.51%

* Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 31 March 2016

	Market Value USD	% of Net Assets
U S TREASURY BOND	393,146,936	5.46%
FNMA TBA 4.0% MAY 30YR	366,754,451	5.09%
FNMA TBA 4.0% APR 30YR	301,200,735	4.18%
FNMA TBA 3.5% MAY 30YR	271,726,975	3.77%
FNMA TBA 3.5% APR 30YR	231,621,578	3.22%
U S TREASURY NOTE	188,851,813	2.62%
U S TREASURY BOND	178,617,029	2.48%
U S TREASURY INFLATE PROT BD	176,792,218	2.45%
U S TREASURY INFLATE PROT BD	166,468,200	2.31%
U S TREASURY INFLATE PROT BD	164,151,310	2.28%

Top 10 Holdings as at 31 March 2015

	Market Value USD	% of Net Assets
U S TREASURY INFLATE PROT BD	428,688,657	4.57%
U S TREASURY BOND	414,368,990	4.41%
FNMA TBA 5.5% MAY 30YR	340,218,017	3.62%
FED HOME LN MTGE GLBL NT (7MMM)	304,290,002	3.24%
U S TREASURY BOND	281,694,306	3.00%
FNMA TBA 4.5% MAY 30YR	277,893,477	2.96%
U S TREASURY INFLATE PROT BD	223,113,767	2.38%
FNMA TBA 4.0% MAY 30YR	222,456,246	2.37%
U S TREASURY NOTE	199,449,983	2.12%
FNMA TBA 3.0% APR 30YR	180,039,595	1.92%

Note: The Top 10 Holdings as at 31 March 2015 were revised to include derivatives according to data source provided by PIMCO Asia Pte Ltd.

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.40%	1.40%

Turnover Ratio

For the 12 months ended 31 December 2015	For the 12 months ended 31 December 2014
56.00%	90.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund (Class E Accumulation).

Market Value USD	% of Net Assets
303,364	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	42,491
Redemptions	(36,261)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - US High Yield Bond Fund	1.56%	6.58%	13.84%	4.23%	6.26%	5.16%	5.36%
Benchmark: BofA Merrill Lynch US High Yield Constrained Index	1.88%	7.47%	17.49%	5.11%	7.18%	7.01%	7.17%

* Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 31 March 2016

	Market Value USD	% of Net Assets
GARDNER DENVER SR UNSEC 144A	17,945,380	0.75%
SUN PRODUCTS CORP SR UNSEC 144A	17,835,021	0.75%
ORTHO-CLINICAL DIAGNOSTICS SR UNSEC 144	16,716,210	0.70%
PLY GEM INDUSTRIES INC SR UNSEC	15,202,897	0.64%
CPG INTERNATIONAL INC SR UNSEC 144A	14,270,554	0.60%
HD SUPPLY INC SR UNSEC	12,984,301	0.55%
PETSMART INC SR UNSEC 144A	12,975,168	0.54%
CONVATEC FINANCE INTL SA 144A PIK	12,613,584	0.53%
CIT GROUP INC GLBL SR UNSEC	12,352,531	0.52%
LLOYDS BANKING GROUP PLC JR SUB	11,882,389	0.50%

Top 10 Holdings as at 31 March 2015

	Market Value USD	% of Net Assets
ORTHO-CLINICAL DIAGNOSTICS SR UNSEC 144	17,431,416	0.94%
GARDNER DENVER SR UNSEC 144A	13,312,601	0.72%
LLOYDS BANKING GROUP PLC JR SUB	12,934,307	0.70%
HCA INC SR UNSEC GLBL	9,169,268	0.49%
SPRINT CORP SR UNSEC	8,649,513	0.47%
HD SUPPLY INC SR UNSEC	8,433,765	0.46%
VALEANT PHARMACEUTICALS SR UNSEC 144A	8,132,332	0.44%
CIT GROUP INC GLBL SR UNSEC	8,070,917	0.44%
ALTICE SA SECURED 144A	7,997,367	0.43%
NUMERICABLE-SFR 144A	7,953,237	0.43%

Note: The Top 10 Holdings as at 31 March 2015 were revised to include derivatives according to data source provided by PIMCO Asia Pte Ltd.

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.45%	1.45%

Turnover Ratio

For the 12 months ended 31 December 2015	For the 12 months ended 31 December 2014
22.00%	106.00%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Asian Growth Fund

Investment in Collective Investment Schemes

Schroder Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Asian Growth Fund (USD).

Market Value USD

2,119,188

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	320,063
Redemptions	(320,029)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 May 2004)
Schroder Asian Growth Fund	1.99%	3.17%	-5.02%	3.65%	3.92%	8.11%	9.95%
Benchmark: MSCI AC Far East Ex Japan GR USD Index	0.40%	2.83%	-12.07%	1.76%	0.33%	5.85%	8.38%

* Annualised Performance

Underlying Fund:
Schroder Asian Growth Fund (USD)

Top 10 Holdings as at 30 June 2016

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	39,250,208	7.56%
TENCENT HLDG LTD	29,600,845	5.70%
SAMSUNG ELECTRONICS CO LTD	25,503,830	4.92%
AIA GROUP LTD	25,041,598	4.83%
HDFC BANK LTD	20,828,926	4.01%
CHINA MOBILE LTD	17,832,625	3.44%
ALIBABA GROUP HLDG LTD ADR	17,637,100	3.40%
TECHTRONIC IND CO LTD	16,015,519	3.09%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC ADR	12,682,078	2.44%
CHINA LODGING GROUP LTD ADS	10,847,551	2.09%

Top 10 Holdings as at 30 June 2015

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	33,553,262	6.37%
AIA GROUP LTD	28,199,357	5.36%
TENCENT HLDG LTD	22,376,533	4.25%
CHINA MOBILE LTD	16,022,920	3.04%
SAMSUNG ELECTRONICS CO LTD	14,054,414	2.67%
TECHTRONIC IND CO LTD	13,439,919	2.55%
CHINA PACIFIC INSURANCE (GROUP) CO LTD H SHARES	13,432,572	2.55%
BAIDU INC ADR	12,182,578	2.31%
SWIRE PROPERTIES LTD	12,066,661	2.29%
CHINA LODGING GROUP LTD ADS	11,886,673	2.26%

Note: Market Values are based in SGD according to data source provided by Schroder Investment Management (Singapore) Ltd.

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.36%	1.38%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
28.14%	30.51%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Global Emerging Market Opportunities Fund

Investment in Collective Investment Schemes

Schroder Global Emerging Market Opportunities Fund, an ILP sub-fund, invests 100% into the underlying Schroder Global Emerging Market Opportunities Fund, a sub-fund of the Schroder International Opportunities Portfolio (SIOP) which is a Singapore-authorised open-ended umbrella unit trust.

Market Value SGD

72,753

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	13,431
Redemptions	(7,107)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Oct 2010)
Schroder Global Emerging Market Opportunities Fund	0.84%	3.43%	-11.78%	-2.24%	-3.93%	2.75%	3.76%
Benchmark: MSCI EM NR USD	0.66%	6.41%	-12.05%	-1.56%	-3.78%	3.54%	4.32%

* Annualised Performance

**The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI EM NR USD.

Underlying Fund:
Schroder Global Emerging Market Opportunities Fund

Top 10 Holdings as at 30 June 2016

	Market Value USD	% of Net Assets
CCR	14,710,190	2.79%
TENCENT HOLDINGS	13,075,725	2.48%
SBERBANK OF RUSSIA	12,706,652	2.41%
NAVER	12,653,927	2.40%
NASPERS	12,390,304	2.35%
TAIWAN SEMICONDUCTOR MANUFACTURING	12,390,304	2.35%
SK HYNIX	12,337,579	2.34%
SAMSUNG ELECTRONICS	12,284,854	2.33%
TELEFONICA BRASIL	12,021,231	2.28%
HON HAI PRECISION INDUSTRY	11,968,506	2.27%

Top 10 Holdings as at 30 June 2015

	Market Value USD	% of Net Assets
HDFC BANK	17,796,863	2.75%
BANK OF GEORGIA HOLDINGS	14,949,365	2.31%
CATCHER TECHNOLOGY	14,949,365	2.31%
MARUTI SUZUKI INDIA	14,819,933	2.29%
KOC HOLDING	14,755,217	2.28%
AIA GROUP	14,625,785	2.26%
EMAAR PROPERTIES	14,302,206	2.21%
TATA CONSULTANCY SERVICES	14,302,206	2.21%
NAVER	14,043,342	2.17%
HON HAI PRECISION INDUSTRY	13,978,627	2.16%

Note: The Top 10 Holdings in USD, are based on that of Schroder International Selection Fund (ISF) - Global Emerging Market Opportunities, the underlying fund of SIOP - Schroder Global Emerging Market Opportunities Fund.

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.78%	1.76%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
0.50%	0.00%^

^ Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Asian Bond Absolute Return

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Asian Bond Absolute Return, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Asian Bond Absolute Return (Class A Accumulation).

Market Value USD	% of Net Assets
156,979	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	39,044
Redemptions	(39,409)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Oct 1998)
Schroder ISF Asian Bond Absolute Return	0.40%	1.52%	-1.53%	0.05%	0.87%	2.04%	5.80%
Benchmark: USD LIBOR 3 Months	0.16%	0.32%	0.51%	0.34%	1.45%	3.77%	4.17%

* Annualised Performance

Underlying Fund:
Schroder International Selection Fund (ISF) Asian Bond Absolute Return
(Class A Accumulation)

Top 10 Holdings as at 30 June 2016

	Market Value USD	% of Net Assets
MALAYSIA GOVERNMENT BOND 3.659% 15/10/2020	60,442,255	12.25%
INDIA GOVERNMENT BOND 7.16% 20/05/2023	37,992,274	7.70%
INDIA GOVERNMENT BOND 7.8% 11/04/2021	35,179,859	7.13%
SISF - RMB FIXED INCOME I ACCUMULATION SHARE CLASS	22,992,727	4.66%
SCHRODER CHINA FIXED INCOME FUND USD I ACCUMULATION SHARE CLASS	21,611,190	4.38%
SINGAPORE GOVERNMENT BOND 2.125% 01/06/2026	18,946,797	3.84%
UNITED STATES TREASURY NOTE/BOND 0.625% 15/01/2026	15,937,019	3.23%
THAILAND GOVERNMENT BOND 1.25% 12/03/2028	11,052,298	2.24%
UNITED STATES TREASURY BILL 0% 25/08/2016	10,016,145	2.03%
MONGOLIA GOVERNMENT BOND 5.125% 05/12/2022	9,473,398	1.92%

Top 10 Holdings as at 30 June 2015

	Market Value USD	% of Net Assets
KOREA TREASURY BOND 5.75% 10/09/2018	52,797,282	7.68%
INDIA GOVERNMENT BOND 7.16% 20/05/2023	38,910,497	5.66%
INDIA GOVERNMENT BOND 7.8% 11/04/2021	36,573,117	5.32%
UNITED STATES TREASURY BILL 0% 03/09/2015	31,004,654	4.51%
INDIA GOVERNMENT BOND 8.28% 21/09/2027	28,461,035	4.14%
SCHRODER CHINA FIXED INCOME FUND USD I ACCUMULATION SHARE CLASS	27,223,599	3.96%
THAILAND GOVERNMENT BOND 1.25% 12/03/2028	25,917,416	3.77%
SISF - RMB FIXED INCOME I ACCUMULATION SHARE CLASS	23,786,276	3.46%
PHILIPPINES GOVERNMENT BOND 7% 27/01/2016	19,317,756	2.81%
MALAYSIA GOVERNMENT BOND 4.181% 15/07/2024	18,149,066	2.64%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.66%	1.63%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
70.81%	60.77%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) BRIC

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) BRIC, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) BRIC (Class A Accumulation).

Market Value USD	% of Net Assets
1,029,598	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	61,787
Redemptions	(123,103)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Oct 2005)
Schroder ISF BRIC	3.25%	2.40%	-15.01%	-1.28%	-5.49%	2.32%	4.51%
Benchmark: MSCI BRIC Net TR	3.09%	4.47%	-16.50%	-1.02%	-5.55%	2.86%	5.60%

* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) BRIC (Class A Accumulation)

Top 10 Holdings as at 30 June 2016

	Market Value USD	% of Net Assets
CHINA CONSTRUCTION BANK	77,821,981	9.72%
TENCENT HOLDINGS	76,861,216	9.60%
CHINA MOBILE	68,374,456	8.54%
ALIBABA GROUP HOLDING	51,881,321	6.48%
CHINA PETROLEUM & CHEMICAL	46,356,921	5.79%
CHINA PACIFIC INSURANCE GROUP	38,670,799	4.83%
HDFC BANK	31,545,124	3.94%
ITAU UNIBANCO HOLDING	30,664,423	3.83%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP	26,661,234	3.33%
SBERBANK OF RUSSIA	24,259,321	3.03%

Top 10 Holdings as at 30 June 2015

	Market Value USD	% of Net Assets
TENCENT HOLDINGS	118,132,904	9.55%
CHINA CONSTRUCTION BANK	117,390,708	9.49%
CHINA PETROLEUM & CHEMICAL	80,033,496	6.47%
CHINA MOBILE	74,095,926	5.99%
CHINA LIFE INSURANCE	61,107,492	4.94%
CHINA PACIFIC INSURANCE GROUP	56,283,216	4.55%
HDFC BANK	51,087,842	4.13%
INDUSTRIAL & COMMERCIAL BANK OF CHINA	48,613,855	3.93%
YUM! BRANDS	42,923,683	3.47%
ITAU UNIBANCO HOLDING	42,676,285	3.45%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.93%	1.93%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
44.05%	34.50%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Emerging Markets

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Emerging Markets, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation).

Market Value USD	% of Net Assets
3,228,081	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	763,047
Redemptions	(311,388)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (9 Mar 1994)
Schroder ISF Emerging Markets	0.84%	3.43%	-11.78%	-2.24%	-3.93%	2.75%	3.76%
Benchmark: MSCI Emerging Markets Net TR	0.66%	6.41%	-12.05%	-1.56%	-3.78%	3.54%	4.32%

* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation)

Top 10 Holdings as at 30 June 2016

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS	149,082,853	5.74%
TAIWAN SEMICONDUCTOR MANUFACTURING	141,810,519	5.46%
TENCENT HOLDINGS	141,031,340	5.43%
CHINA CONSTRUCTION BANK	102,332,133	3.94%
CHINA MOBILE	94,020,893	3.62%
ALIBABA GROUP HOLDING	71,164,986	2.74%
CHINA PETROLEUM & CHEMICAL	67,788,545	2.61%
SBERBANK OF RUSSIA	66,749,640	2.57%
AIA GROUP	57,139,769	2.20%
HON HAI PRECISION INDUSTRY	54,542,507	2.10%

Top 10 Holdings as at 30 June 2015

	Market Value USD	% of Net Assets
TENCENT HOLDINGS	161,656,349	5.18%
SAMSUNG ELECTRONICS	145,428,299	4.66%
CHINA CONSTRUCTION BANK	140,747,130	4.51%
TAIWAN SEMICONDUCTOR MANUFACTURING	112,660,120	3.61%
CHINA PETROLEUM & CHEMICAL	90,814,667	2.91%
CHINA MOBILE	86,133,499	2.76%
HON HAI PRECISION INDUSTRY	75,834,928	2.43%
AIA GROUP	73,338,305	2.35%
HDFC BANK	66,160,514	2.12%
CHINA PACIFIC INSURANCE GROUP	57,422,333	1.84%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.93%	1.93%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
58.07%	62.10%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Middle East

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Middle East, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Middle East (Class A Accumulation).

Market Value EUR	% of Net Assets
174,175	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	64,074
Redemptions	(39,633)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Sep 2007)
Schroder ISF Middle East	0.42%	-0.12%	-14.30%	6.22%	9.76%	NA	2.95%
Benchmark: MSCI Arab Markets and Turkey with Saudi Arabia capped at 20%	0.34%	0.73%	-15.29%	6.91%	28.48%	NA	10.43%

* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Middle East (Class A Accumulation)

Top 10 Holdings as at 30 June 2016

	Market Value USD	% of Net Assets
EMAAR PROPERTIES	12,891,739	8.91%
AKBANK	8,999,620	6.22%
NATIONAL BANK OF KUWAIT	6,308,415	4.36%
MOBILE TELECOMMUNICATIONS	5,396,878	3.73%
RABIGH REFINING & PETROCHEMICAL	5,281,128	3.65%
QATAR NATIONAL BANK	5,208,783	3.60%
AL RAJHI BANK	4,774,718	3.30%
SAUDI INDUSTRIAL INVESTMENT GROUP	4,644,498	3.21%
EMIRATES REIT	4,615,561	3.19%
DUBAI PARKS & RESORTS	4,123,620	2.85%

Top 10 Holdings as at 30 June 2015

	Market Value USD	% of Net Assets
EMAAR PROPERTIES	12,613,153	6.54%
AKBANK	12,092,426	6.27%
UNION NATIONAL BANK	9,778,086	5.07%
NATIONAL BANK OF KUWAIT	8,717,347	4.52%
TURKIYE GARANTI BANKASI	7,193,740	3.73%
QATAR NATIONAL BANK	7,155,168	3.71%
TURKIYE IS BANKASI	7,058,737	3.66%
SAUDI BASIC INDUSTRIES	6,846,589	3.55%
TUPRAS TURKIYE PETROL RAFINERILERI	6,268,004	3.25%
COMMERCIAL INTERNATIONAL BANK EGYPT	5,901,567	3.06%

Note: Market Values are based in USD according to data source provided by Schroder Investment Management (Singapore) Ltd.

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
2.05%	2.03%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
60.84%	64.59%

Other Material Information

Nil

Schroder Investment Management (Singapore)Ltd

Schroder International Selection Fund (ISF) UK Equity

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) UK Equity, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) UK Equity (Class A Accumulation).

Market Value GBP	% of Net Assets
423,082	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	GBP
Subscriptions	36,167
Redemptions	(43,027)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (13 Apr 1993)
Schroder ISF UK Equity	0.01%	-2.47%	-4.83%	5.37%	6.36%	5.81%	7.08%
Benchmark: FTSE All Share Total Return	4.70%	4.27%	2.21%	5.84%	6.26%	5.37%	7.64%

* Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) UK Equity (Class A Accumulation)

Top 10 Holdings as at 30 June 2016

	Market Value GBP	% of Net Assets
BP	12,026,152	6.67%
GLAXOSMITHKLINE	10,691,916	5.93%
ROYAL DUTCH SHELL	8,149,656	4.52%
ASTRAZENECA	7,789,052	4.32%
VODAFONE GROUP	6,292,544	3.49%
SAGE GROUP	5,877,849	3.26%
BAE SYSTEMS	5,679,517	3.15%
RELX	5,661,487	3.14%
AVIVA	5,571,336	3.09%
IMPERIAL BRANDS	5,391,034	2.99%

Top 10 Holdings as at 30 June 2015

	Market Value GBP	% of Net Assets
BP	13,089,461	5.11%
ASTRAZENECA	11,450,077	4.47%
HSBC HOLDINGS	11,270,769	4.40%
GLAXOSMITHKLINE	10,399,846	4.06%
AVIVA	9,605,769	3.75%
IMPERIAL TOBACCO GROUP	8,350,615	3.26%
CARNIVAL	8,094,461	3.16%
VODAFONE GROUP	7,915,154	3.09%
SAGE GROUP	7,863,923	3.07%
BARCLAYS	7,556,538	2.95%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.66%	1.66%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
22.69%	38.28%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Multi Asset Revolution

Investment in Collective Investment Schemes

Schroder Multi Asset Revolution, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Multi-Asset Revolution (SGD).

Market Value SGD

21,692

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	6,877
Redemptions	(1,713)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jul 2006)
Schroder Multi Asset Revolution	0.41%	-2.83%	-2.20%	4.45%	4.01%	3.34%	3.39%
Benchmark: SMART-Composite Benchmark Index	1.77%	0.08%	2.28%	8.1%	6.97%	3.28%	3.31%

* Annualised Performance

**The Fund is not benchmark constrained, but for reference purposes presents its performance against the SMART-Composite Benchmark Index.

Underlying Fund:
Schroder Multi-Asset Revolution (SGD)

Top 10 Holdings as at 30 June 2016

	Market Value SGD	% of Net Assets
SCHRODER SINGAPORE FIXED INCOME FUND CLASS I	52,129,450	19.71%
SISF - QEP GLOBAL CORE I ACCUMULATION SHARE CLASS	50,850,737	19.22%
SISF - QEP GLOBAL QUALITY I ACCUMULATION SHARE CLASS	36,161,315	13.67%
SISF - US LARGE CAP I ACCUMULATION SHARE CLASS	31,938,695	12.07%
SCHRODER GLOBAL QUALITY BOND CLASS I USD ACCUMULATION SHARE CLASS	17,906,791	6.77%
SISF - EUROPEAN LARGE CAP I ACCUMULATION SHARE CLASS	15,023,234	5.68%
SISF - GLOBAL EQUITY ALPHA I ACCUMULATION SHARE CLASS	12,775,812	4.83%
SCHRODER ASIAN INVESTMENT GRADE CREDIT CLASS I	10,866,291	4.11%
SISF - GLOBAL INFLATION LINKED BOND I ACCUMULATION	8,447,306	3.19%
SISF - GLOBAL CORPORATE BOND I ACCUMULATION	8,373,003	3.17%

Top 10 Holdings as at 30 June 2015

	Market Value SGD	% of Net Assets
SISF - QEP GLOBAL CORE I ACCUMULATION SHARE CLASS	43,971,706	18.83%
SISF - QEP GLOBAL QUALITY I ACCUMULATION SHARE CLASS	36,883,119	15.79%
SCHRODER SINGAPORE FIXED INCOME FUND CLASS I	35,090,923	15.02%
SISF - US LARGE CAP I ACCUMULATION SHARE CLASS	17,880,062	7.65%
SISF - ASIAN OPPORTUNITIES I ACCUMULATION SHARE CLASS	16,251,618	6.96%
SCHRODER ASIAN INVESTMENT GRADE CREDIT CLASS I	14,185,747	6.07%
SISF - EUROPEAN LARGE CAP I ACCUMULATION SHARE CLASS	12,779,849	5.47%
SISF - GLOBAL EQUITY ALPHA I ACCUMULATION SHARE CLASS	11,678,818	5.00%
SISF - JAPANESE EQUITY I ACCUMULATION SHARE CLASS	7,477,429	3.20%
SISF - GLOBAL BOND I ACCUMULATION SHARE CLASS	7,336,939	3.14%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.51%	1.52%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
35.72%	61.68%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (Class A Accumulation).

Market Value USD

751,442

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	74,622
Redemptions	(122,785)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Apr 2000)
FTIF – Franklin Biotechnology Discovery Fund	-6.37%	6.83%	-17.87%	5.10%	19.31%	11.95%	6.13%
Benchmark: Nasdaq Biotech Price Index	-8.40%	2.94%	-21.68%	5.43%	20.80%	13.42%	5.88%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
CELGENE CORP	217,517,203	9.97%
BIOGEN INC	164,718,502	7.55%
TESARO INC	155,098,502	7.11%
ALEXION PHARMACEUTICALS INC	141,301,396	6.47%
INCYTE CORP	119,051,871	5.46%
REGENERON PHARMACEUTICALS INC	107,118,531	4.91%
GILEAD SCIENCES INC	100,665,187	4.61%
AMGEN INC	88,122,958	4.04%
VERTEX PHARMACEUTICALS INC	61,456,264	2.82%
BIOMARIN PHARMACEUTICAL INC	58,992,340	2.70%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
CELGENE CORP	252,562,369	9.20%
GILEAD SCIENCES INC	237,299,224	8.65%
BIOGEN INC	181,670,125	6.62%
AMGEN INC	145,863,077	5.31%
INCYTE CORP	101,874,150	3.71%
REGENERON PHARMACEUTICALS INC	98,037,093	3.57%
HERON THERAPEUTICS INC	71,493,328	2.60%
BIOMARIN PHARMACEUTICAL INC	71,443,924	2.60%
ILLUMINA INC	69,615,969	2.54%
VERTEX PHARMACEUTICALS INC	67,895,057	2.47%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.82%	1.81%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
12.59%	34.83%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund (Class A Accumulation).

Market Value EUR

190,185

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	18,758
Redemptions	(13,224)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Dec 2001)
FTIF - Franklin European Small-Mid Cap Growth Fund	3.94%	7.56%	-8.21%	2.65%	13.94%	5.57%	8.46%
Benchmark: MSCI Europe Small-Mid Cap Index	3.49%	11.03%	0.82%	8.82%	15.23%	4.00%	7.46%

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap
Growth Fund (Class A Accumulation)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
LAR ESPANA REAL ESTATE SOCIMI SA	32,286,832	5.73%
AMEC FOSTER WHEELER PLC	27,113,505	4.81%
BENETEAU SA	27,040,856	4.80%
KENNEDY WILSON EUROPE REAL ESTATE PLC	26,697,319	4.74%
GREEN REIT PLC	26,248,468	4.66%
VESUVIUS PLC	25,157,035	4.47%
ELIS SA	24,837,714	4.41%
GRAFTON GROUP PLC	24,746,480	4.39%
C&C GROUP PLC	22,107,441	3.93%
PANALPINA WELTTRANSPORT HOLDING AG	21,934,546	3.89%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
PAYSAFE GROUP PLC	58,119,378	5.91%
KENNEDY WILSON EUROPE REAL ESTATE PLC	48,536,648	4.93%
GRAFTON GROUP PLC	47,922,496	4.87%
DEUTSCHE BOERSE AG	44,341,747	4.51%
ISS A/S	42,793,102	4.35%
LAR ESPANA REAL ESTATE SOCIMI SA	41,879,244	4.26%
ZARDOYA OTIS SA	40,853,365	4.15%
PRYSMIAN SPA	39,385,297	4.00%
MICHAEL PAGE INTERNATIONAL	38,981,431	3.96%
GREEN REIT PLC	37,797,347	3.84%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.83%	1.82%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
-5.65%	21.09%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund (Class A Accumulation).

Market Value USD

135,808

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	10,009
Redemptions	(28,798)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jul 1997)
FTIF – Franklin Mutual Beacon Fund	5.98%	12.30%	15.05%	5.42%	11.01%	3.36%	6.27%
Benchmark: S&P 500 Total Return	3.82%	7.82%	11.96%	8.87%	14.65%	6.94%	6.69%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
MEDTRONIC PLC	31,488,515	3.81%
PNC FINANCIAL SERVICES GROUP INC	27,413,414	3.32%
MERCK & CO INC	27,076,506	3.28%
AMERICAN INTERNATIONAL GROUP INC	25,339,118	3.07%
MICROSOFT CORP	24,737,142	3.00%
ELI LILLY & CO	24,386,197	2.95%
TIME WARNER INC	23,446,487	2.84%
SYMANTEC CORP	22,475,399	2.72%
KROGER CO	19,822,249	2.40%
CHARTER COMMUNICATIONS INC	19,081,546	2.31%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
MICROSOFT CORP	27,459,797	3.76%
WHITE MOUNTAINS INSURANCE GROUP LTD	24,635,586	3.38%
MEDTRONIC PLC	24,315,947	3.33%
MERCK & CO INC	21,172,096	2.90%
TIME WARNER CABLE INC	17,000,729	2.33%
PNC FINANCIAL SERVICES GROUP INC	16,933,590	2.32%
ELI LILLY & CO	16,429,319	2.25%
AMERICAN INTERNATIONAL GROUP INC	16,220,604	2.22%
BRITISH AMERICAN TOBACCO PLC	13,334,363	1.83%
ACE LTD	13,067,997	1.79%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.83%	1.82%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
48.22%	22.57%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (Class A Accumulation).

Market Value USD

6,683

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	1,911
Redemptions	(502)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (25 Oct 2005)
FTIF - Franklin Mutual Global Discovery Fund	4.55%	10.95%	9.40%	-0.29%	7.60%	3.73%	5.36%
Benchmark: MSCI World Index	1.97%	7.06%	8.15%	4.38%	11.04%	4.41%	6.30%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
ROYAL DUTCH SHELL PLC	21,421,674	2.15%
MERCK & CO INC	21,259,048	2.13%
ELI LILLY & CO	20,579,613	2.06%
TIME WARNER INC	20,506,781	2.06%
NOVARTIS AG	20,453,902	2.05%
MICROSOFT CORP	20,451,907	2.05%
NN GROUP NV	17,522,652	1.76%
MEDTRONIC PLC	17,328,100	1.74%
AMERICAN INTERNATIONAL GROUP INC	16,943,984	1.70%
CITIGROUP INC	16,762,403	1.68%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
MICROSOFT CORP	30,009,605	2.71%
KONINKLIJKE KPN NV	25,440,519	2.30%
MERCK & CO INC	25,277,773	2.28%
ELI LILLY & CO	22,630,648	2.04%
NN GROUP NV	20,865,898	1.88%
RSA INSURANCE GROUP PLC	20,428,585	1.84%
VODAFONE GROUP PLC	19,682,386	1.78%
MEDTRONIC PLC	19,090,077	1.72%
BRITISH AMERICAN TOBACCO PLC	18,441,304	1.66%
AMERICAN INTERNATIONAL GROUP INC	18,204,380	1.64%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.84%	1.83%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
15.20%	19.95%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (Class A Accumulation).

Market Value USD

320,390

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	18,726
Redemptions	(43,823)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Jul 2007)
FTIF - Franklin Strategic Income Fund	-0.34%	2.14%	6.61%	0.71%	3.18%	NA	4.25%
Benchmark: Barclays Capital U.S. Aggregate Index	-2.98%	-2.53%	-2.53%	3.03%	2.23%	NA	4.45%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
ISHARES USD HIGH YIELD CORP BOND UCITS ETF USD DIST	25,498,125	2.41%
FHLMC, 4.00%, 6/01/46	18,772,787	1.78%
FNMA, 3.00%, 1/01/46	17,959,613	1.70%
FHLMC, 3.00%, 1/01/46	14,421,409	1.36%
GNMA II, SF, 3.00%, 1/01/46	12,530,700	1.19%
FNMA, 3.50%, 7/01/46	12,137,332	1.15%
U.S. TREASURY NOTE, INDEX LINKED, .125%, 7/15/24	11,565,255	1.09%
GOVERNMENT OF URUGUAY, SENIOR BOND, INDEX LINKED, 4.375%, 12/15/28	9,978,033	0.94%
BANK OF AMERICA CORP., SENIOR NOTE, 3.50%, 4/19/26	9,451,426	0.89%
GOVERNMENT OF MALAYSIA, SENIOR NOTE, 4.012%, 9/15/17	9,225,133	0.87%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
ISHARES \$ HIGH YIELD CORPORATE BOND UCITS ETF	23,346,223	1.61%
GOVERNMENT OF MALAYSIA, SENIOR NOTE, 3.172%, 7/15/16	18,734,659	1.29%
GOVERNMENT OF MEXICO, 6.25%, 6/16/16	15,675,259	1.08%
KOREA TREASURY BOND, SENIOR NOTE, 3.00%, 12/10/16	14,882,510	1.02%
GOVERNMENT OF MEXICO, 7.25%, 12/15/16	13,599,910	0.93%
KOREA MONETARY STABILIZATION BOND, SENIOR NOTE, 2.07%, 12/02/16	13,246,289	0.91%
GOVERNMENT OF URUGUAY, SENIOR BOND, INDEX LINKED, 4.375%, 12/15/28	12,394,121	0.85%
U.S. TREASURY NOTE, 2.00%, 5/31/21	12,241,948	0.84%
U.S. TREASURY BOND, 6.25%, 8/15/23	10,507,177	0.72%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 6/15/17	10,311,526	0.71%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.35%	1.34%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
141.30%	53.82%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (Class A Accumulation).

Market Value USD

2,214,464

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	158,112
Redemptions	(187,637)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF – Templeton Asian Growth Fund	3.21%	13.16%	19.50%	-2.12%	0.12%	3.85%	10.57%
Benchmark: MSCI All Country Asia ex Japan Index	-6.25%	3.36%	5.76%	0.43%	5.13%	3.99%	9.10%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	385,081,253	8.10%
ALUMINUM CORP OF CHINA LTD	306,519,637	6.45%
OIL & GAS DEVELOPMENT CO LTD	297,665,883	6.26%
PTT PCL	216,170,450	4.55%
BANK RAKYAT INDONESIA PERSERO TBK PT	200,212,771	4.21%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	169,614,538	3.57%
SIAM COMMERCIAL BANK PCL	168,050,153	3.53%
ASTRA INTERNATIONAL TBK PT	167,503,332	3.52%
VEDANTA LTD	166,580,867	3.50%
BANK DANAMON INDONESIA TBK PT	166,048,311	3.49%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	456,943,582	9.13%
OIL & GAS DEVELOPMENT CO LTD	340,186,232	6.80%
SIAM COMMERCIAL BANK PCL	295,250,311	5.90%
ASTRA INTERNATIONAL TBK PT	293,599,359	5.86%
GUANGZHOU AUTOMOBILE GROUP CO LTD	267,919,546	5.35%
PTT PCL	266,018,449	5.31%
ALUMINUM CORP OF CHINA LTD	251,560,109	5.02%
BANK RAKYAT INDONESIA PERSERO TBK PT	208,235,118	4.16%
KASIKORNBANK PCL	201,346,144	4.02%
VTECH HOLDINGS LTD	171,053,670	3.41%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
2.22%	2.21%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
6.36%	1.02%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton European Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton European Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton European Fund (Class A Accumulation).

Market Value EUR

168,904

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	39,417
Redemptions	(40,252)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Dec 2001)
FTIF – Templeton European Fund	11.10%	18.07%	4.33%	3.64%	11.47%	1.34%	3.22%
Benchmark: MSCI Europe Index	6.16%	16.67%	3.22%	6.44%	11.40%	3.24%	4.59%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton European Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
ROYAL DUTCH SHELL PLC	8,360,089	3.77%
HSBC HOLDINGS PLC	6,575,428	2.97%
BP PLC	5,724,735	2.58%
BNP PARIBAS SA	5,606,909	2.53%
CREDIT AGRICOLE SA	5,416,439	2.45%
QIAGEN NV	5,415,996	2.45%
GALP ENERGIA SGPS SA	5,345,345	2.41%
ASR NEDERLAND NV	5,076,029	2.29%
AEGON NV	5,020,882	2.27%
ENI SPA	4,729,196	2.14%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
BNP PARIBAS SA	8,299,288	2.95%
H LUNDBECK A/S	7,859,236	2.79%
HSBC HOLDINGS PLC	6,922,788	2.46%
DEUTSCHE LUFTHANSA AG	6,370,610	2.26%
GERRESHEIMER AG	6,208,337	2.20%
GALP ENERGIA SGPS SA	6,015,075	2.13%
AXA SA	5,754,199	2.04%
GETINGE AB	5,712,786	2.03%
CIE DE SAINT-GOBAIN	5,602,914	1.99%
BP PLC	5,516,143	1.96%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.84%	1.83%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
-3.52%	12.37%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (Class A Accumulation).

Market Value USD	% of Net Assets
2,776,231	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	124,588
Redemptions	(392,097)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF – Templeton Global Fund	3.82%	11.63%	3.99%	-1.52%	9.04%	1.14%	4.22%
Benchmark: MSCI All Country World Index	1.30%	6.80%	8.49%	3.69%	9.96%	4.12%	5.51%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
BP PLC	24,676,248	2.13%
MICROSOFT CORP	23,741,392	2.05%
APPLE INC	22,368,105	1.93%
ALPHABET INC	20,041,405	1.73%
ORACLE CORP	19,869,744	1.71%
ROYAL DUTCH SHELL PLC	19,047,396	1.64%
NISSAN MOTOR CO LTD	19,014,919	1.64%
SAMSUNG ELECTRONICS CO LTD	18,879,214	1.63%
BNP PARIBAS SA	18,711,033	1.61%
TEVA PHARMACEUTICAL INDUSTRIES LTD	18,546,332	1.60%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
TEVA PHARMACEUTICAL INDUSTRIES LTD	36,054,652	2.73%
NISSAN MOTOR CO LTD	28,268,487	2.14%
MICROSOFT CORP	26,667,086	2.02%
BNP PARIBAS SA	23,601,813	1.78%
AMGEN INC	22,932,689	1.73%
GILEAD SCIENCES INC	22,644,410	1.71%
ALLERGAN PLC	22,485,725	1.70%
HSBC HOLDINGS PLC	21,365,670	1.61%
JPMORGAN CHASE & CO	20,258,839	1.53%
CITIGROUP INC	19,666,414	1.48%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.83%	1.84%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
18.44%	23.39

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (Class A Mdis).

Market Value SGD

24,378

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	4,775
Redemptions	(2,683)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Jun 2008)
FTIF - Templeton Global Bond Fund	8.70%	7.16%	4.78%	0.33%	3.36%	NA	4.67%
Benchmark: JP Morgan Global Government Bond Index	-8.30%	-8.15%	1.57%	-0.14%	-0.75%	NA	2.44%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund
(Class A Mdis)

Top 10 Holdings as at 31 December 2016

	Market Value SGD	% of Net Assets
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 6/15/1	1,312,094,492	4.90%
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	968,783,447	3.62%
GOVERNMENT OF MALAYSIA, SENIOR NOTE, 3.394%, 3/15/17	911,730,040	3.41%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	839,175,028	3.13%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/23	661,428,632	2.47%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/25	548,125,011	2.05%
KOREA MONETARY STABILIZATION BOND, SENIOR NOTE, 1.45%, 6/02/18	511,820,731	1.91%
LETRA TESOURO NACIONAL, STRIP, 1/01/19	507,537,040	1.90%
GOVERNMENT OF INDONESIA, SENIOR BOND, FR56, 8.375%, 9/15/26	494,739,514	1.85%
KOREA TREASURY BOND, SENIOR NOTE, 1.375%, 9/10/21	482,343,584	1.80%

Top 10 Holdings as at 31 December 2015

	Market Value SGD	% of Net Assets
GOVERNMENT OF POLAND, STRIP, 1/25/16	1,068,109,499	2.82%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 6/15/17	1,067,958,208	2.82%
GOVERNMENT OF HUNGARY, SENIOR NOTE, 6.375%, 3/29/21	1,065,840,144	2.82%
KOREA MONETARY STABILIZATION BOND, SENIOR NOTE, 2.46%, 8/02/16	863,867,597	2.28%
GOVERNMENT OF MALAYSIA, SENIOR NOTE, 3.394%, 3/15/17	841,627,923	2.23%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/17	676,834,967	1.79%
KOREA MONETARY STABILIZATION BOND, SENIOR NOTE, 2.07%, 12/02/16	653,195,858	1.73%
KOREA TREASURY BOND, SENIOR NOTE, 3.00%, 12/10/16	604,669,495	1.60%
GOVERNMENT OF MEXICO, 7.25%, 12/15/16	600,622,480	1.59%
GOVERNMENT OF POLAND, FRN, 5.15%, 1/25/17	555,991,842	1.47%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.43%	1.40%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
50.00%	23.07%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (Class A Accumulation).

Market Value USD

811,085

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	68,173
Redemptions	(94,476)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (27 May 2005)
FTIF - Templeton Global Income Fund	4.58%	8.89%	4.81%	-0.48%	5.91%	3.85%	5.45%
Benchmark: Custom 50% MSCI All Country World + 50% Barclays Capital Multiverse Index	-2.73%	0.41%	5.80%	1.97%	5.27%	4.09%	5.11%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 6/15/17	30,678,105	2.55%
GOVERNMENT OF MALAYSIA, SENIOR NOTE, 4.012%, 9/15/17	23,748,267	1.97%
NOTA DO TESOURO NACIONAL, 10.00%, 1/01/21	21,878,884	1.82%
BP PLC	20,265,894	1.68%
ROYAL DUTCH SHELL PLC, B	20,164,781	1.68%
QUANTA COMPUTER INC.	18,385,678	1.53%
ENI SPA	18,229,194	1.51%
ROCHE HOLDING AG	17,833,168	1.48%
HSBC HOLDINGS PLC	17,462,421	1.45%
JPMORGAN CHASE & CO.	17,332,419	1.44%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
ROCHE HOLDING AG	31,024,834	1.57%
HSBC HOLDINGS PLC	30,225,489	1.53%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 6/15/17	30,087,670	1.52%
SAMSUNG ELECTRONICS CO. LTD.	28,532,294	1.44%
BP PLC	26,892,258	1.36%
GENERAL MOTORS CO.	26,100,788	1.32%
SWISS RE AG	25,882,248	1.31%
TEVA PHARMACEUTICAL INDUSTRIES LTD., ADR	25,791,682	1.31%
MICROSOFT CORP.	25,317,194	1.28%
GOVERNMENT OF MALAYSIA, SENIOR NOTE, 4.012%, 9/15/17	24,429,251	1.24%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.70%	1.68%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
37.63%	25.33%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD), an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (Class A Accumulation).

Market Value USD

7,231,057

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	1,238,164
Redemptions	(625,483)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (29 Aug 2003)
FTIF - Templeton Global Total Return Fund (USD)	8.78%	8.21%	5.98%	-0.14%	4.31%	7.28%	8.38%
Benchmark: Barclays Capital Multiverse Index	-6.68%	-5.70%	2.84%	-0.02%	0.49%	3.43%	4.11%

*Annualised Performance

Underlying Fund:

Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)
(Class A Accumulation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 6/15/17	852,741,029	4.51%
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 3/10/21	709,180,596	3.75%
LETRA TESOIRO NACIONAL, STRIP, 7/01/19	609,049,416	3.22%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 12/11/19	467,625,468	2.47%
ARGENTINE BONOS DEL TESORO, SENIOR NOTE, 15.50%, 10/17/26	460,762,247	2.44%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/21	411,868,888	2.18%
NOTA DO TESOIRO NACIONAL, 10.00%, 1/01/25	385,644,955	2.04%
GOVERNMENT OF PORTUGAL, REG S, 5.125%, 10/15/24	374,622,206	1.98%
LETRA TESOIRO NACIONAL, STRIP, 1/01/19	361,160,462	1.91%
ARGENTINE BONOS DEL TESORO, 18.20%, 10/03/21	359,591,185	1.90%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
GOVERNMENT OF PORTUGAL, REG S, 5.125%, 10/15/24	738,611,128	2.89%
GOVERNMENT OF MEXICO, SENIOR NOTE, M, 5.00%, 6/15/17	616,219,419	2.41%
GOVERNMENT OF URUGUAY, SENIOR BOND, INDEX LINKED, 4.375%, 12/15/28	598,665,637	2.34%
KOREA MONETARY STABILIZATION BOND, SENIOR NOTE, 2.07%, 12/02/16	532,226,610	2.09%
KOREA TREASURY BOND, SENIOR NOTE, 3.00%, 12/10/16	415,703,171	1.62%
LETRA TESOIRO NACIONAL, STRIP, 7/01/19	384,116,568	1.50%
KOREA MONETARY STABILIZATION BOND, SENIOR NOTE, 1.61%, 11/09/16	378,656,525	1.48%
KOREA TREASURY BOND, SENIOR NOTE, 2.00%, 12/10/17	346,967,865	1.36%
KOREA MONETARY STABILIZATION BOND, SENIOR NOTE, 1.74%, 5/09/16	335,945,722	1.31%
GOVERNMENT OF MALAYSIA, SENIOR NOTE, 3.394%, 3/15/17	321,198,504	1.26%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
1.43%	1.42%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
55.40%	28.65%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (Class A Accumulation).

Market Value USD

576,186

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	53,058
Redemptions	(64,642)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF - Templeton Latin America Fund	-4.65%	-0.39%	23.92%	-10.14%	-7.77%	-1.64%	8.58%
Benchmark: MSCI Latin America Index	-0.77%	4.60%	31.47%	-7.16%	-5.42%	0.52%	9.56%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund
(Class A Accumulation)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
ITAUSA - INVESTIMENTOS ITAU SA	77,089,849	7.27%
ITAU UNIBANCO HOLDING SA	65,512,012	6.18%
BANCO BRADESCO SA	62,060,386	5.86%
BM&FBOVESPA SA	55,551,363	5.24%
LOJAS AMERICANAS SA	50,250,462	4.74%
AMBEV SA	48,016,496	4.53%
GRUPO MEXICO SAB DE CV	47,981,524	4.53%
WAL-MART DE MEXICO SAB DE CV	45,389,360	4.28%
GRUPO FINANCIERO BANORTE SAB DE CV	43,828,339	4.14%
BRF SA 8.25%, 7/15/21	40,944,743	3.86%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
WAL-MART DE MEXICO SAB DE CV	71,086,281	8.36%
ITAUSA - INVESTIMENTOS ITAU SA	60,518,161	7.11%
GRUPO FINANCIERO BANORTE SAB DE CV	53,453,754	6.28%
AMBEV SA	41,888,945	4.92%
BM&F BOVESPA SA	39,716,983	4.67%
CIA CERVECERIAS UNIDAS SA	39,406,581	4.63%
ITAU UNIBANCO HOLDING SA	38,865,716	4.57%
LOJAS AMERICANAS SA	35,551,645	4.18%
TENARIS SA	31,876,146	3.74%
BANCO BRADESCO SA	31,143,938	3.66%

Expense Ratio

For the 12 months ended 31 December 2016	For the 12 months ended 31 December 2015
2.29%	2.29%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
24.23%	16.50%

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle American Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle American Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle American Fund (Retail Net Accumulation Class).

Market Value USD

2,318,667

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	284,573
Redemptions	(181,735)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Jun 1973)
TIF - Threadneedle American Fund	4.57%	9.41%	5.28%	6.05%	12.25%	6.75%	9.95%
Benchmark: S&P 500 Composite	3.82%	7.82%	11.96%	8.87%	14.66%	6.95%	10.58%

*Annualised Performance

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle American Fund
(Retail Net Accumulation Class)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
APPLE INC	111,638,689	4.43%
ALPHABET INC-CL A	107,609,338	4.27%
MICROSOFT CORP	07,086,625	4.25%
JPMORGAN CHASE & CO	96,214,659	3.81%
AMAZON.COM INC	73,987,211	2.93%
FACEBOOK INC-A	66,430,944	2.63%
AT&T INC	65,733,089	2.61%
JOHNSON & JOHNSON	62,361,769	2.47%
COMCAST CORP-CLASS A	61,712,535	2.45%
CITIGROUP INC	57,013,143	2.26%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
ALPHABET INC-CL A	159,444,952	5.80%
MICROSOFT CORP	103,797,564	3.78%
APPLE INC	78,040,963	2.84%
JPMORGAN CHASE & CO	74,294,169	2.70%
AMAZON.COM INC	69,596,747	2.53%
HOME DEPOT INC	67,942,323	2.47%
FACEBOOK INC-A	67,479,032	2.46%
COMCAST CORP-CLASS A	66,295,087	2.41%
GENERAL ELECTRIC CO	66,258,611	2.41%
NIKE INC -CL B	58,193,588	2.12%

Expense Ratio

For the 12 months ended 7 September 2016	For the 12 months ended 7 September 2015
1.64%	1.66%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
171.33%	280.03%

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund (Retail Net Accumulation Class).

Market Value USD	% of Net Assets
1,078,756	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	154,165
Redemptions	(74,799)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Oct 1990)
TIF - Threadneedle Asia Fund	-6.69%	2.47%	4.40%	-0.22%	4.73%	3.14%	7.26%
Benchmark: MSCI AC AP ex Jap	-4.86%	4.45%	7.06%	0.10%	4.98%	3.94%	7.93%

*Annualised Performance

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund
(Retail Net Accumulation Class)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS CO LTD	41,061,547	6.50%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	32,035,527	5.07%
TENCENT HOLDINGS LTD	30,704,590	4.86%
THREADNEEDLE CH OPP-2-I-N-AGBP	28,003,231	4.44%
AIA GROUP LTD	23,137,284	3.67%
ALIBABA GROUP HOLDING-SP ADR	18,811,396	2.98%
AUST AND NZ BANKING GROUP	13,951,382	2.21%
BHP BILLITON LIMITED	13,645,670	2.16%
PING AN INSURANCE GROUP CO-H	13,612,176	2.16%
WESTPAC BANKING CORP	12,296,576	1.95%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
THREADNEEDLE CH OPP-2-I-N-AGBP	27,176,801	4.05%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	25,383,546	3.78%
AIA GROUP LTD	24,850,581	3.70%
TENCENT HOLDINGS LTD	23,065,023	3.44%
SAMSUNG ELECTRONICS CO LTD	22,904,108	3.41%
WESTPAC BANKING CORP	17,570,038	2.62%
CK HUTCHISON HOLDINGS LTD	17,267,068	2.57%
CHINA MOBILE LTD	15,886,276	2.37%
PING AN INSURANCE GROUP CO-H	12,464,119	1.86%
HDFC BANK LIMITED	11,058,825	1.65%

Expense Ratio

For the 12 months ended 7 September 2016	For the 12 months ended 7 September 2015
1.69%	1.69%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
32.86%	11.45%

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (Retail Gross Accumulation Class).

Market Value USD

475,011

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	USD
Subscriptions	32,905
Redemptions	(58,170)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Dec 1997)
TIF - Threadneedle Emerging Markets Bond Fund	-3.99%	0.59%	10.65%	3.24%	3.18%	4.91%	10.12%
Benchmark: JPM EMBI Global (Constrained (1/1/99-1/1/02))	-4.21%	-0.64%	10.19%	5.59%	5.44%	6.76%	8.74%

*Annualised Performance

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund
(Retail Gross Accumulation Class)

Top 10 Holdings as at 31 December 2016

	Market Value USD	% of Net Assets
PETROBRAS GLOBAL FINANCE 5.375 27/01/2021	5,183,546	2.14%
DOMINICAN REPUBLIC 7.50 06/05/2021	5,097,440	2.10%
PETROBRAS GLOBAL FINANCE 6.25 17/03/2024	4,785,482	1.97%
MEX BONOS DESARR FIX RT 7.75 23/11/2034	4,556,317	1.88%
KAZAKHSTAN TEMIR ZHOLY 6.95 10/07/2042	3,525,725	1.45%
REPUBLIC OF GHANA 8.125 18/01/2026	3,284,121	1.35%
REPUBLIC OF ECUADOR 10.75 28/03/2022	3,208,956	1.32%
REPUBLIC OF PERU 7.35 21/07/2025	3,047,432	1.26%
PROVINCIA DE CORDOBA 7.125 10/06/2021	3,035,286	1.25%
REPUBLIC OF GUATEMALA 4.875 13/02/2028	2,941,115	1.21%

Top 10 Holdings as at 31 December 2015

	Market Value USD	% of Net Assets
DOMINICAN REPUBLIC 7.50 06/05/2021	6,568,100	2.37%
PETROLEOS MEXICANOS 3.50 30/01/2023	5,325,707	1.92%
PETRO CO TRIN/TOBAGO LTD 9.75 14/08/2019	4,308,355	1.55%
PERTAMINA PERSERO PT 5.25 23/05/2021	3,910,244	1.41%
REPUBLIC OF COLOMBIA 7.375 18/03/2019	3,793,747	1.37%
REPUBLIC OF TURKEY 7.375 05/02/2025	3,536,393	1.27%
HUNGARY 6.375 29/03/2021	3,353,031	1.21%
DOMINICAN REPUBLIC 16.95 04/02/2022	3,342,109	1.20%
UNITED MEXICAN STATES 6.75 27/09/2034	3,333,996	1.20%
REPUBLIC OF GHANA 8.125 18/01/2026	3,326,016	1.20%

Expense Ratio

For the 12 months ended 7 September 2016	For the 12 months ended 7 September 2015
1.69%	1.68%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
0.00%^	11.89%

^ Note: The turnover ratio is 0.00% as there was no purchase for the financial period.

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund (Retail Gross Accumulation Class).

Market Value EUR

117,121

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	7,399
Redemptions	(11,191)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Nov 1997)
TIF - Threadneedle Global Bond Fund	-4.34%	-4.47%	1.67%	7.63%	2.69%	3.89%	6.02%
Benchmark: JPM Global ex Japan from 28/02/03 linked with JPM Global	-2.30%	-3.26%	4.60%	9.16%	3.58%	4.79%	NA**

*Annualised Performance

**Benchmark performance is not available.

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund
(Retail Gross Accumulation Class)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
US TREASURY N/B 0.875 15/05/2017	61,757,772	11.90%
BUNDESREPUB. DEUTSCHLAND 0.00 15/08/2026	40,385,719	7.78%
AUSTRALIAN GOVERNMENT 1.75 21/11/2020	26,725,885	5.15%
US TREASURY N/B 2.00 15/11/2026	22,819,187	4.40%
US TREASURY N/B 2.125 30/11/2023	21,200,257	4.08%
NEW ZEALAND GOVERNMENT 4.50 15/04/2027	15,382,789	2.96%
UK TSY 2% 2025 2.00 07/09/2025	14,455,590	2.79%
JAPAN (20 YEAR ISSUE) 0.20 20/06/2036	13,558,035	2.61%
UK TSY 1 1/2% 2026 1.50 22/07/26	10,507,957	2.02%
JAPAN (30 YEAR ISSUE) 1.40 20/12/2045	10,306,496	1.99%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
AUSTRALIAN GOVERNMENT 3.25 21/10/2018	28,966,043	6.36%
US TREASURY N/B 0.375 31/05/2016	27,618,826	6.07%
UK TSY 2% 2025 2.00 07/09/2025	21,174,673	4.65%
US TREASURY N/B 0.50 31/01/2017	16,778,212	3.69%
US TREASURY N/B 1.875 31/10/2022	16,350,330	3.59%
BUONI POLIENNALI DEL TES 2.00 01/12/2025	14,546,663	3.20%
US TREASURY N/B 0.625 15/12/2016	11,954,538	2.63%
UK TSY 1 1/2% 2021 1.50 22/01/2021	9,412,591	2.07%
US TREASURY N/B 0.25 15/04/2016	9,209,092	2.02%
BONOS Y OBLIG DEL ESTADO 5.85 31/01/2022	8,846,437	1.94%

Expense Ratio

For the 12 months ended 7 September 2016	For the 12 months ended 7 September 2015
1.42%	1.42%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
357.52%	231.85%

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund (Retail Net Accumulation Class).

Market Value EUR

399,303

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	EUR
Subscriptions	70,275
Redemptions	(74,725)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Oct 1999)
TIF - Threadneedle Pan European Fund	3.52%	7.57%	-4.40%	4.86%	11.03%	4.98%	4.85%
Benchmark: MSCI World Europe	6.16%	10.67%	3.22%	6.44%	11.41%	3.34%	3.86%

*Annualised Performance

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund
(Retail Net Accumulation Class)

Top 10 Holdings as at 31 December 2016

	Market Value EUR	% of Net Assets
ROYAL DUTCH SHELL PLC-B SHS	20,290,107	5.20%
ROCHE HOLDING AG-GENUSSCHEIN	15,087,892	3.87%
SIKA AG-BR	13,292,770	3.41%
CRH PLC	12,028,768	3.08%
BASF SE	11,997,700	3.08%
SCHNEIDER ELECTRIC SE	11,850,586	3.04%
PRUDENTIAL PLC	11,120,835	2.85%
ASML HOLDING NV	10,484,330	2.69%
DEUTSCHE TELEKOM AG-REG	10,464,940	2.68%
RELX NV	10,003,331	2.56%

Top 10 Holdings as at 31 December 2015

	Market Value EUR	% of Net Assets
ROCHE HOLDING AG-GENUSSCHEIN	18,166,065	3.41%
UNILEVER PLC	17,821,979	3.35%
UBS GROUP AG-REG	17,103,489	3.21%
NOVARTIS AG-REG	17,028,666	3.20%
ROYAL DUTCH SHELL PLC-A SHS	16,401,034	3.08%
BAYER AG-REG	16,370,916	3.08%
RYANAIR HOLDINGS PLC	13,949,262	2.62%
BT GROUP PLC	13,920,081	2.61%
ING GROEP NV-CVA	13,835,352	2.60%
CONTINENTAL AG	13,424,138	2.52%

Expense Ratio

For the 12 months ended 7 September 2016	For the 12 months ended 7 September 2015
1.67%	1.67%

Turnover Ratio

For the 12 months ended 30 September 2016	For the 12 months ended 30 September 2015
53.78%	31.00%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath Today

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath Today, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath Today.

Market Value SGD	% of Net Assets
621,716	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	13,451
Redemptions	(8,587)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath Today	-2.30%	1.82%	1.76%	2.21%	2.33%	2.34%	3.16%
Benchmark: 5% SG Straits Times Index + 15% MSCI AC World + 15% UOB SG Govt Bond All + 45% Citigroup WGBI G7 + 20% SIBOR 3M**	-0.78%	1.18%	4.11%	3.40%	2.92%	3.25%	4.03%

* Annualised Performance

** The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath Today

Top 5 Holdings as at 30 June 2016

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND	4,167,819	54.04%
UNITED SINGAPORE BOND FUND	1,673,378	21.70%
UNITED INTERNATIONAL GROWTH FUND	951,852	12.34%
UNITED SINGAPORE GROWTH FUND	806,933	10.46%
ISHARES MSCI WORLD UCITS ETF	23,624	0.31%

Top 5 Holdings as at 30 June 2015

	Market Value SGD	% of Net Assets
UNITED SINGAPORE BOND FUND	4,529,301	54.08%
BLACKROCK WORLD EX EURO GOVERNMENT BOND 1,446,500 17.27% INDEX FUND	1,446,500	17.27%
UNITED SINGAPORE GROWTH FUND	1,229,183	14.68%
BLACKROCK EURO GOVERNMENT BOND INDEX FUND	682,434	8.15%
BLACKROCK DEVELOPED WORLD INDEX SUB-FUND	401,202	4.79%

Note: The underlying fund is comprised of 5 holdings as at 30 June 2016 and 30 June 2015.

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.82%	1.13%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
68.39%	1.61%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2020

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2020, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2020.

Market Value SGD	% of Net Assets
163,926	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	4,317
Redemptions	(38,622)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2020	-2.11%	1.60%	1.41%	2.19%	3.15%	1.60%	3.81%
Benchmark: 10% SG Straits Times Index + 30% MSCI AC World +15% UOB SG Govt Bond All + 45% Citigroup WGBI G7**	0.28%	3.35%	5.66%	4.36%	4.61%	2.93%	4.65%

* Annualised Performance

** The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2020

Top 5 Holdings as at 30 June 2016

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND	5,708,889	49.67%
UNITED SINGAPORE BOND FUND	2,193,272	19.08%
UNITED SINGAPORE GROWTH FUND	1,760,135	15.32%
UNITED INTERNATIONAL GROWTH FUND	1,614,572	14.05%
UNITED ASIA FUND	123,848	1.08%

Note: The underlying fund is comprised of 5 holdings as at 30 June 2016.

Top 6 Holdings as at 30 June 2015

	Market Value SGD	% of Net Assets
UNITED SINGAPORE BOND FUND	5,509,795	41.89%
BLACKROCK WORLD EX EURO GOVERNMENT BOND INDEX FUND	2,292,674	17.43%
BLACKROCK DEVELOPED WORLD INDEX SUB-FUND	2,113,035	16.06%
UNITED SINGAPORE GROWTH FUND	1,986,576	15.10%
BLACKROCK EURO GOVERNMENT BOND INDEX FUND	1,054,440	8.02%
UNITED ASIA FUND	144,995	1.10%

Note: The underlying fund is comprised of 6 holdings as at 30 June 2015.

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
2.15%	1.13%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
66.64%	0.66%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2030

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2030, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2030.

Market Value SGD	% of Net Assets
260,686	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	7,204
Redemptions	(14,669)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2030	1.06%	6.07%	2.27%	1.96%	3.64%	1.25%	3.77%
Benchmark: 22.50% SG Straits Times Index + 67.50% MSCI AC World + 2.50% UOB SG Govt Bond All + 7.50% Citigroup WGBI G7**	4.70%	10.19%	7.99%	5.72%	6.36%	3.17%	5.14%

* Annualised Performance

** The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2030

Top 5 Holdings as at 30 June 2016

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	3,391,877	56.91%
UNITED SINGAPORE GROWTH FUND	1,390,422	23.33%
UNITED SINGAPORE BOND FUND	645,297	10.83%
UNITED ASIA FUND	295,626	4.96%
ISHARES MSCI WORLD UCITS ETF	144,103	2.41%

Note: The underlying fund is comprised of 5 holdings as at 30 June 2016.

Top 6 Holdings as at 30 June 2015

	Market Value SGD	% of Net Assets
BLACKROCK DEVELOPED WORLD INDEX SUB-FUND	1,743,742	25.32%
UNITED SINGAPORE BOND FUND	1,715,547	24.91%
BLACKROCK WORLD EX EURO GOVERNMENT BOND INDEX FUND	1,334,045	19.37%
UNITED SINGAPORE GROWTH FUND	1,022,600	14.85%
BLACKROCK EURO GOVERNMENT BOND INDEX FUND	642,977	9.34%
UNITED ASIA FUND	394,644	5.73%

Note: The underlying fund is comprised of 6 holdings as at 30 June 2015.

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
2.36%	1.61%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
72.18%	1.60%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2040

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2040, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2040 .

Market Value SGD	% of Net Assets
426,057	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	11,162
Redemptions	(4,877)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2040	1.59%	6.69%	2.33%	2.38%	4.42%	1.10%	4.00%
Benchmark: Benchmark: 25% SG Straits Times Index + 75% MSCI AC World +0% UOB SG Govt Bond All + 0% Citigroup WGBI G7**	5.59%	11.59%	8.41%	6.16%	7.33%	3.13%	5.35%

* Annualised Performance

** The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2040

Top 5 Holdings as at 30 June 2016

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	12,270,068	60.06%
UNITED SINGAPORE GROWTH FUND	5,561,721	27.22%
UNITED ASIA FUND	1,732,491	8.28%
UNITED SINGAPORE BOND FUND	263,661	1.29%
ISHARES MSCI WORLD UCITS ETF	196,075	0.96%

Note: The underlying fund is comprised of 5 holdings as at 30 June 2016.

Top 6 Holdings as at 30 June 2015

	Market Value SGD	% of Net Assets
BLACKROCK DEVELOPED WORLD INDEX SUB-FUND	7,609,642	32.48%
BLACKROCK WORLD EX EURO GOVERNMENT BOND INDEX FUND	4,661,630	19.90%
UNITED SINGAPORE BOND FUND	3,562,513	15.21%
UNITED SINGAPORE GROWTH FUND	3,559,189	15.19%
BLACKROCK EURO GOVERNMENT BOND INDEX FUND	2,221,076	9.48%
UNITED ASIA FUND	1,912,635	8.16%

Note: The underlying fund is comprised of 6 holdings as at 30 June 2015.

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
2.01%	1.10%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
78.42%	6.70%

Other Material Information

Nil

UOB Asset Management Ltd

United Emerging Markets Bond Fund

Investment in Collective Investment Schemes

United Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United Emerging Markets Bond Fund (S\$).

Market Value SGD	% of Net Assets
11,786	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	3,612
Redemptions	(4,771)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Aug 2001)
United Emerging Markets Bond Fund	-6.04%	-1.38%	2.85%	5.23%	4.29%	4.82%	8.02%
Benchmark: JP Morgan EMBI Global Div Index	1.70%	7.19%	12.18%	11.06%	8.21%	6.24%	7.64%

* Annualised Performance

Underlying Fund:
United Emerging Markets Bond Fund (\$)

Top 10 Holdings as at 30 June 2016

	Market Value SGD	% of Net Assets
REPUBLIC OF INDONESIA 3.375% DUE 15/04/2023	8,844,057	2.31%
PETROLEOS MEXICANOS 5.50% DUE 27/06/2044	7,973,692	2.08%
FED REPUBLIC OF BRAZIL 4.25% DUE 07/01/2025	7,954,269	2.08%
REPUBLIC OF POLAND 3% DUE 17/03/2023	7,556,961	1.97%
UNITED EMERGING MARKET LOCAL CURRENCY BOND FUND	7,536,194	1.97%
REPUBLIC OF HUNGARY 5.375% DUE 21/02/2023	7,483,413	1.95%
REPUBLIC OF PANAMA 6.7% DUE 26/01/2036	5,369,224	1.40%
CODELCO INC 3% DUE 17/07/2022	5,360,004	1.40%
UOB UNITED RENMINBI BOND FUND (SGD)	5,356,451	1.40%
RUSSIA 12.75% DUE 24/06/2028	4,706,074	1.23%

Top 10 Holdings as at 30 June 2015

	Market Value SGD	% of Net Assets
UOB UNITED RENMINBI BOND FUND (SGD)	9,046,776	1.91%
REPUBLIC OF HUNGARY 5.38% DUE 21/02/2023	8,061,159	1.70%
PETRO CO TRIN/TOBAGO LTD 9.75% DUE 14/08/2019	7,985,216	1.68%
UNITED EMERGING MARKET LOCAL CURRENCY BOND FUND	7,303,552	1.54%
OFFICE CHERIFIEN DES PHO 6.875% DUE 25/04/2044	5,628,370	1.19%
PETROLEOS MEXICANOS 5.50% DUE 27/06/2044	5,593,312	1.18%
REPUBLIC OF IRAQ 5.80% DUE 15/01/2028	5,537,481	1.17%
REPUBLIC OF POLAND 6.375% DUE 15/07/2019	5,440,281	1.15%
RUSSIA FEDERATION 7.50% DUE 31/03/2030	5,427,489	1.15%
REPUBLIC OF INDONESIA 7.75% DUE 17/01/2038	5,178,235	1.09%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
1.98%	1.73%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
32.15%	31.31%

Other Material Information

Nil

UOB Asset Management Ltd

United SGD Fund

Investment in Collective Investment Schemes

United SGD Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United SGD Fund (Class A Accumulation SGD).

Market Value SGD	% of Net Assets
3,492,700	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2016

	SGD
Subscriptions	925,759
Redemptions	(541,013)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2016

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (19 Jun 1998)
United SGD Fund	-2.16%	-1.35%	1.18%	2.29%	3.66%	3.90%	3.24%
Benchmark: 6-Month SIBID Rate	0.28%	0.55%	1.16%	0.74%	0.52%	0.73%	1.24%

* Annualised Performance

Underlying Fund:
United SGD Fund (Class A Accumulation SGD)

Top 10 Holdings as at 30 June 2016

	Market Value SGD	% of Net Assets
HUARONG FINANCE COMPANY LIMITED 4% DUE 17/07/2019	28,035,791	2.65%
MIDEA INVESTMENT DEVELOPMENT COMPANY LIMITED 2.375% DUE 03/06/2019	27,040,617	2.56%
BESTGAIN REAL ESTATE LIMITED 2.625% DUE 13/03/2018	26,953,401	2.55%
CSCEC FINANCE CAYMAN II LIMITED 2.25% DUE 14/06/2019	26,943,711	2.55%
ANSTOCK II LIMITED 2.125% DUE 24/07/2017	26,930,520	2.55%
JANY SUKUK COMPANY LIMITED 2.844% DUE 23/09/2019	26,851,111	2.53%
DOUBLE ROSY LIMITED 3.625% DUE 18/11/2019	24,961,601	2.36%
SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED/CAYMAN ISLANDS 3.5% DUE 07/04/2019	24,464,425	2.31%
DOOSAN POWER SYSTEM SA 2.5% DUE 03/12/2045	24,455,266	2.31%

Top 10 Holdings as at 30 June 2015

	Market Value SGD	% of Net Assets
TINGYI CAYMAN ISLANDS HOLDING CORP 3.875% 27,753,960 2.96% DUE 20/06/2017	27,753,960	2.96%
BAO-TRANS ENTERPRISES LTD 3.75% DUE 12/12/2018	27,599,384	2.95%
COMPETITION TEAM TECHNOLOGIES LTD 2.125% DUE 13/12/2017	26,920,488	2.87%
ZHEJIANG ENERGY GROUP HONG KONG LTD 2.3% DUE 30/09/2017	26,808,191	2.86%
INDIAN RAILWAY FINANCE CORP LTD 3.417% DUE 10/10/2017	25,640,061	2.74%
CHINA OVERSEAS FINANCE CAYMAN IV LTD 4.875% DUE 15/02/2017	22,402,232	2.39%
CITIC LTD 6.875% DUE 21/01/2018	22,301,582	2.38%
CHINA URANIUM DEVELOPMENT CO LTD 3.5% DUE 08/10/2018	21,190,429	2.26%
ANSTOCK II LIMITED 2.125% DUE 24/07/2017	21,151,240	2.26%
BAIDU INC 3.25% DUE 06/08/2018	20,768,208	2.22%

Expense Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
0.66%	0.64%

Turnover Ratio

For the 12 months ended 30 June 2016	For the 12 months ended 30 June 2015
60.65%	68.36%

Other Material Information

Nil

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	Aberdeen Global - Asia Pacific Equity Fund (USD)	Aberdeen Global - Asian Local Currency Short Duration Bond Fund (USD)	Aberdeen Global - Australasian Equity Fund (AUD)	Aberdeen Global - Chinese Equity Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2016	5,911,865	117,854	235,419	1,750,016
Amount received by Fund	685,207	17,950	13,616	136,596
Amount paid by Fund	(761,700)	(29,001)	(34,129)	(254,409)
Net amount received/(paid) by Fund	(76,493)	(11,051)	(20,513)	(117,813)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(12,813)	(4,147)	16,846	115,055
Net income/(loss) before taxation	(12,813)	(4,147)	16,846	115,055
Taxation	-	-	-	-
Net income/(loss) after taxation	(12,813)	(4,147)	16,846	115,055
VALUE OF FUND AS AT 31 DECEMBER 2016	5,822,559	102,656	231,752	1,747,258

The accompanying notes form an integral part of these financial statements.

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For the 6 months ended 31 December 2016

	Aberdeen Global - Indian Equity Fund (USD)	Aberdeen Global - Select Emerging Markets Bond Fund (USD)	Aberdeen Select Portfolio - Aberdeen India Opportunities Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2016	3,367,147	697,143	81,532	441,889
Amount received by Fund	275,390	68,605	15,604	127,198
Amount paid by Fund	(383,568)	(89,055)	(7,732)	(45,317)
Net amount received/(paid) by Fund	(108,178)	(20,450)	7,872	81,881
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(235,549)	3,624	(405)	35,810
Net income/(loss) before taxation	(235,549)	3,624	(405)	35,810
Taxation	-	-	-	-
Net income/(loss) after taxation	(235,549)	3,624	(405)	35,810
VALUE OF FUND AS AT 31 DECEMBER 2016	3,023,420	680,317	88,999	559,580

The accompanying notes form an integral part of these financial statements.

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	Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund (USD)	AB FCP I - Developed Markets Multi- Asset Income Portfolio (USD)	AB FCP I - Dynamic Diversified Portfolio (USD)
VALUE OF FUND AS AT 30 JUNE 2016	60,725	1,009,719	151,745	539,788
Amount received by Fund	18,538	99,896	13,463	75,086
Amount paid by Fund	(3,853)	(166,619)	(21,676)	(34,585)
Net amount received/(paid) by Fund	14,685	(66,723)	(8,213)	40,501
INCOME ON INVESTMENTS				
Dividends	-	-	2,239	-
	-	-	2,239	-
Net appreciation/(diminution) in value of investment during the period	3,201	13,467	1,123	11,571
Net income/(loss) before taxation	3,201	13,467	3,362	11,571
Taxation	-	-	-	-
Net income/(loss) after taxation	3,201	13,467	3,362	11,571
VALUE OF FUND AS AT 31 DECEMBER 2016	78,611	956,463	146,894	591,860

The accompanying notes form an integral part of these financial statements.

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	AB FCP I - Global Equity Blend Portfolio (USD)	AB FCP I - Global Value Portfolio (USD)	AB FCP I - US Thematic Research Portfolio (USD)	Allianz Global Investors Fund - Allianz China Equity Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2016	293,639	593,293	443,594	25,716
Amount received by Fund	16,644	52,887	23,658	5,344
Amount paid by Fund	(31,638)	(151,311)	(36,978)	(1,162)
Net amount received/(paid) by Fund	(14,994)	(98,424)	(13,320)	4,182
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	15,656	46,561	25,954	3,642
Net income/(loss) before taxation	15,656	46,561	25,954	3,642
Taxation	-	-	-	-
Net income/(loss) after taxation	15,656	46,561	25,954	3,642
VALUE OF FUND AS AT 31 DECEMBER 2016	294,301	541,430	456,228	33,540

The accompanying notes form an integral part of these financial statements.

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	Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR)	Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD)	Amundi Funds - Absolute Volatility World Equities (USD)	Amundi Funds - Bond Global (USD)
VALUE OF FUND AS AT 30 JUNE 2016	67,130	4,312	120,866	522,150
Amount received by Fund	18,143	2,952	13,401	32,698
Amount paid by Fund	(12,517)	(1,308)	(2,559)	(31,768)
Net amount received/(paid) by Fund	5,626	1,644	10,842	930
INCOME ON INVESTMENTS				
Dividends	772	-	-	-
	772	-	-	-
Net appreciation/(diminution) in value of investment during the period	6,636	550	(5,275)	(32,823)
Net income/(loss) before taxation	7,408	550	(5,275)	(32,823)
Taxation	-	-	-	-
Net income/(loss) after taxation	7,408	550	(5,275)	(32,823)
VALUE OF FUND AS AT 31 DECEMBER 2016	80,164	6,506	126,433	490,257

The accompanying notes form an integral part of these financial statements.

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For the 6 months ended 31 December 2016

	Amundi Islamic - Amundi Islamic BRIC Quant (USD)	Aviva Investors - Asian Equity Income Fund (USD)	Aviva Investors - Emerging Europe Equity Fund (EUR)	BlackRock Global Funds - Global SmallCap Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2016	294,326	25,577	387,715	2,748,019
Amount received by Fund	17,855	3,532	24,497	526,210
Amount paid by Fund	(51,393)	(343)	(46,295)	(323,274)
Net amount received/(paid) by Fund	(33,538)	3,189	(21,798)	202,936
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(139)	(289)	33,789	294,844
Net income/(loss) before taxation	(139)	(289)	33,789	294,844
Taxation	-	-	-	-
Net income/(loss) after taxation	(139)	(289)	33,789	294,844
VALUE OF FUND AS AT 31 DECEMBER 2016	260,649	28,477	399,706	3,245,799

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	BlackRock Global Funds - Latin American Fund (USD)	BlackRock Global Funds - New Energy Fund (USD)	BlackRock Global Funds - United Kingdom Fund (GBP)	BlackRock Global Funds - World Gold Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2016	1,835,915	1,122,846	166,767	3,962,621
Amount received by Fund	195,638	58,740	11,520	288,404
Amount paid by Fund	(231,811)	(105,424)	(3,266)	(458,891)
Net amount received/(paid) by Fund	(36,173)	(46,684)	8,254	(170,487)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	68,759	25,408	23,126	(750,669)
Net income/(loss) before taxation	68,759	25,408	23,126	(750,669)
Taxation	-	-	-	-
Net income/(loss) after taxation	68,759	25,408	23,126	(750,669)
VALUE OF FUND AS AT 31 DECEMBER 2016	1,868,501	1,101,570	198,147	3,041,465

The accompanying notes form an integral part of these financial statements.

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	BlackRock Global Funds - World Mining Fund (USD)	Parvest Bond Best Selection World Emerging (USD)	Parvest Bond Euro (EUR)	Parvest Bond World (USD)
VALUE OF FUND AS AT 30 JUNE 2016	2,543,358	153,293	79,176	199,294
Amount received by Fund	252,004	6,455	3,183	4,162
Amount paid by Fund	(229,944)	(34,213)	(839)	(17,346)
Net amount received/(paid) by Fund	22,060	(27,758)	2,344	(13,184)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	217,230	(2,907)	(1,272)	(11,742)
Net income/(loss) before taxation	217,230	(2,907)	(1,272)	(11,742)
Taxation	-	-	-	-
Net income/(loss) after taxation	217,230	(2,907)	(1,272)	(11,742)
VALUE OF FUND AS AT 31 DECEMBER 2016	2,782,648	122,628	80,248	174,368

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	Parvest Equity Brazil (USD)	Parvest Equity Russia (EUR)	Parvest Equity World Materials (EUR)	Parvest Global Environment (USD)
VALUE OF FUND AS AT 30 JUNE 2016	335,553	281,774	52,842	26,436
Amount received by Fund	44,595	38,885	4,805	45,141
Amount paid by Fund	(90,483)	(39,134)	(761)	(647)
Net amount received/(paid) by Fund	(45,888)	(249)	4,044	44,494
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	40,131	101,132	8,319	1,678
Net income/(loss) before taxation	40,131	101,132	8,319	1,678
Taxation	-	-	-	-
Net income/(loss) after taxation	40,131	101,132	8,319	1,678
VALUE OF FUND AS AT 31 DECEMBER 2016	329,796	382,657	65,205	72,608

The accompanying notes form an integral part of these financial statements.

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	Parvest Money Market Euro (EUR)	Parvest Money Market USD (USD)	Deutsche Noor Precious Metals Securities Fund (USD)	Deutsche Singapore Equity Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2016	233,034	1,568,113	423,853	786,182
Amount received by Fund	2,079	643,450	25,938	120,801
Amount paid by Fund	(56,543)	(575,992)	(54,701)	(99,849)
Net amount received/(paid) by Fund	(54,464)	67,458	(28,763)	20,952
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	(67)	5,922	(89,025)	19,453
Net income/(loss) before taxation	(67)	5,922	(89,025)	19,453
Taxation	-	-	-	-
Net income/(loss) after taxation	(67)	5,922	(89,025)	19,453
VALUE OF FUND AS AT 31 DECEMBER 2016	178,503	1,641,493	306,065	826,587

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	DWS Global Agribusiness (EUR)	Fidelity Funds - ASEAN Fund (SGD)	Fidelity Funds - Asian Special Situations Fund (USD)	Fidelity Funds - Euro Blue Chip Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2016	270,016	8,123	1,137,240	451,492
Amount received by Fund	25,676	2,225	99,244	123,146
Amount paid by Fund	(31,836)	(639)	(171,881)	(61,192)
Net amount received/(paid) by Fund	(6,160)	1,586	(72,637)	61,954
INCOME ON INVESTMENTS				
Dividends	-	60	1,287	3,342
	-	60	1,287	3,342
Net appreciation/(diminution) in value of investment during the period	25,535	130	22,230	30,905
Net income/(loss) before taxation	25,535	190	23,517	34,247
Taxation	-	-	-	-
Net income/(loss) after taxation	25,535	190	23,517	34,247
VALUE OF FUND AS AT 31 DECEMBER 2016	289,391	9,899	1,088,120	547,693

The accompanying notes form an integral part of these financial statements.

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	Fidelity Funds – European Growth Fund (EUR)	Fidelity Funds – European High Yield Fund (EUR)	Fidelity Funds - Flexible Bond Fund (GBP)	Fidelity Funds - Global Financial Services Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2016	111,080	338,203	323,382	130,855
Amount received by Fund	8,016	11,252	64,828	49,157
Amount paid by Fund	(15,044)	(61,080)	(41,049)	(16,234)
Net amount received/(paid) by Fund	(7,028)	(49,828)	23,779	32,923
INCOME ON INVESTMENTS				
Dividends	1,045	12,752	4,373	169
	1,045	12,752	4,373	169
Net appreciation/(diminution) in value of investment during the period	11,447	1,612	(3,058)	28,160
Net income/(loss) before taxation	12,492	14,364	1,315	28,329
Taxation	-	-	-	-
Net income/(loss) after taxation	12,492	14,364	1,315	28,329
VALUE OF FUND AS AT 31 DECEMBER 2016	116,544	302,739	348,476	192,107

The accompanying notes form an integral part of these financial statements.

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	Fidelity Funds - Global Technology Fund (EUR)	Fidelity Funds – Global Telecommunications Fund (EUR)	Fidelity Funds - Growth & Income Fund (USD)	Fidelity Funds - International Bond Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2016	185,239	26,334	504,764	121,126
Amount received by Fund	32,136	3,718	35,432	7,673
Amount paid by Fund	(22,135)	(4,782)	(42,875)	(8,831)
Net amount received/(paid) by Fund	10,001	(1,064)	(7,443)	(1,158)
INCOME ON INVESTMENTS				
Dividends	-	265	8,655	2,265
	-	265	8,655	2,265
Net appreciation/(diminution) in value of investment during the period	40,067	(356)	12,772	(8,430)
Net income/(loss) before taxation	40,067	(91)	21,427	(6,165)
Taxation	-	-	-	-
Net income/(loss) after taxation	40,067	(91)	21,427	(6,165)
VALUE OF FUND AS AT 31 DECEMBER 2016	235,307	25,179	518,748	113,803

The accompanying notes form an integral part of these financial statements.

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	Fidelity Funds - Korea Fund (USD)	Fidelity Funds - Pacific Fund (USD)	Fidelity Funds - SMART Global Moderate Fund (USD)	Fidelity Funds - Taiwan Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2016	202,326	278,566	96,891	118,650
Amount received by Fund	18,694	63,819	10,532	11,200
Amount paid by Fund	(2,618)	(33,821)	(9,121)	(13,864)
Net amount received/(paid) by Fund	16,076	29,998	1,411	(2,664)
INCOME ON INVESTMENTS				
Dividends	-	-	-	1,192
	-	-	-	1,192
Net appreciation/(diminution) in value of investment during the period	(11,205)	3,776	1,354	5,875
Net income/(loss) before taxation	(11,205)	3,776	1,354	7,067
Taxation	-	-	-	-
Net income/(loss) after taxation	(11,205)	3,776	1,354	7,067
VALUE OF FUND AS AT 31 DECEMBER 2016	207,197	312,340	99,656	123,053

The accompanying notes form an integral part of these financial statements.

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	Fidelity Funds - United Kingdom Fund (GBP)	Fidelity Funds - US Dollar Bond Fund (USD)	First State Regional China Fund (SGD)	First State Singapore Growth Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2016	129,509	991,465	2,241,979	2,027,896
Amount received by Fund	7,078	216,473	284,432	282,014
Amount paid by Fund	(2,066)	(82,299)	(424,999)	(285,231)
Net amount received/(paid) by Fund	5,012	134,174	(140,567)	(3,217)
INCOME ON INVESTMENTS				
Dividends	1,768	5,667	-	-
	1,768	5,667	-	-
Net appreciation/(diminution) in value of investment during the period	12,721	(42,844)	313,186	13,590
Net income/(loss) before taxation	14,489	(37,177)	313,186	13,590
Taxation	-	-	-	-
Net income/(loss) after taxation	14,489	(37,177)	313,186	13,590
VALUE OF FUND AS AT 31 DECEMBER 2016	149,010	1,088,462	2,414,598	2,038,269

The accompanying notes form an integral part of these financial statements.

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	Henderson Horizon Fund (HHF) - Euroland Fund (EUR)	Henderson Horizon Fund (HHF) - Global Property Equities Fund (USD)	Henderson Horizon Fund (HHF) - Global Technology Fund (USD)	Henderson Horizon Fund (HHF) - Japan Opportunities Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2016	152,145	524,377	964,063	546,014
Amount received by Fund	69,133	156,180	69,987	70,627
Amount paid by Fund	(21,858)	(43,019)	(40,021)	(76,482)
Net amount received/(paid) by Fund	47,275	113,161	29,966	(5,855)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	23,654	(22,524)	109,650	103,518
Net income/(loss) before taxation	23,654	(22,524)	109,650	103,518
Taxation	-	-	-	-
Net income/(loss) after taxation	23,654	(22,524)	109,650	103,518
VALUE OF FUND AS AT 31 DECEMBER 2016	223,074	615,014	1,103,679	643,677

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	Henderson Horizon Fund (HHF) - Pan European Equity Fund (EUR)	Henderson Horizon Fund (HHF) - Pan European Property Equities Fund (EUR)	JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (USD)	JPMorgan Funds - Global Dynamic Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2016	5,374	153,279	266,894	396,814
Amount received by Fund	1,923	7,149	22,688	113,463
Amount paid by Fund	(270)	(15,292)	(41,205)	(25,205)
Net amount received/(paid) by Fund	1,653	(8,143)	(18,517)	88,258
INCOME ON INVESTMENTS				
Dividends	-	-	4,464	-
	-	-	4,464	-
Net appreciation/(diminution) in value of investment during the period	487	(349)	24,075	40,297
Net income/(loss) before taxation	487	(349)	28,539	40,297
Taxation	-	-	-	-
Net income/(loss) after taxation	487	(349)	28,539	40,297
VALUE OF FUND AS AT 31 DECEMBER 2016	7,514	144,787	276,916	525,369

The accompanying notes form an integral part of these financial statements.

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	JPMorgan Funds - Global Natural Resources Fund (USD)	JPMorgan Funds - JF India Fund (USD)	JPMorgan Funds - JF Taiwan Fund (USD)	Jupiter Global Fund - Jupiter European Growth (EUR)
VALUE OF FUND AS AT 30 JUNE 2016	881,078	806,762	39,969	383,832
Amount received by Fund	93,423	80,608	2,206	47,751
Amount paid by Fund	(120,022)	(53,996)	(8,491)	(67,264)
Net amount received/(paid) by Fund	(26,599)	26,612	(6,285)	(19,513)
INCOME ON INVESTMENTS				
Dividends	-	-	876	-
	-	-	876	-
Net appreciation/(diminution) in value of investment during the period	156,082	(76,981)	1,179	4,591
Net income/(loss) before taxation	156,082	(76,981)	2,055	4,591
Taxation	-	-	-	-
Net income/(loss) after taxation	156,082	(76,981)	2,055	4,591
VALUE OF FUND AS AT 31 DECEMBER 2016	1,010,561	756,393	35,739	368,910

The accompanying notes form an integral part of these financial statements.

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	Jupiter Global Fund - Jupiter Global Financials (USD)	Jupiter Global Fund - Jupiter India Select (USD)	Legg Mason QS MV European Equity Growth and Income Fund (EUR)	Legg Mason Western Asset Asian Opportunities Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2016	158,407	565,505	68,923	32,535
Amount received by Fund	12,452	38,865	8,703	10,928
Amount paid by Fund	(10,309)	(82,119)	(3,660)	(2,293)
Net amount received/(paid) by Fund	2,143	(43,254)	5,043	8,635
INCOME ON INVESTMENTS				
Dividends	-	-	-	881
	-	-	-	881
Net appreciation/(diminution) in value of investment during the period	9,844	23,449	3,204	(3,359)
Net income/(loss) before taxation	9,844	23,449	3,204	(2,478)
Taxation	-	-	-	-
Net income/(loss) after taxation	9,844	23,449	3,204	(2,478)
VALUE OF FUND AS AT 31 DECEMBER 2016	170,394	545,700	77,170	38,692

The accompanying notes form an integral part of these financial statements.

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	Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR)	PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2016	668,991	428,927	461,261	686,630
Amount received by Fund	67,363	30,551	47,685	28,921
Amount paid by Fund	(48,108)	(63,062)	(100,206)	(50,605)
Net amount received/(paid) by Fund	19,255	(32,511)	(52,521)	(21,684)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	67,992	6,592	(1,074)	14,845
Net income/(loss) before taxation	67,992	6,592	(1,074)	14,845
Taxation	-	-	-	-
Net income/(loss) after taxation	67,992	6,592	(1,074)	14,845
VALUE OF FUND AS AT 31 DECEMBER 2016	756,238	403,008	407,666	679,791

The accompanying notes form an integral part of these financial statements.

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	PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund (USD)	Schroder Asian Growth Fund (USD)	Schroder Global Emerging Market Opportunities Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2016	930,029	279,169	2,050,010	57,417
Amount received by Fund	77,237	42,491	320,063	13,431
Amount paid by Fund	(163,064)	(36,261)	(320,029)	(7,107)
Net amount received/(paid) by Fund	(85,827)	6,230	34	6,324
INCOME ON INVESTMENTS				
Dividends	-	-	26,342	-
	-	-	26,342	-
Net appreciation/(diminution) in value of investment during the period	(11,052)	17,965	42,802	9,012
Net income/(loss) before taxation	(11,052)	17,965	69,144	9,012
Taxation	-	-	-	-
Net income/(loss) after taxation	(11,052)	17,965	69,144	9,012
VALUE OF FUND AS AT 31 DECEMBER 2016	833,150	303,364	2,119,188	72,753

The accompanying notes form an integral part of these financial statements.

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For the 6 months ended 31 December 2016

	Schroder International Selection Fund (ISF) Asian Bond Absolute Return (USD)	Schroder International Selection Fund (ISF) BRIC (USD)	Schroder International Selection Fund (ISF) Emerging Markets (USD)	Schroder International Selection Fund (ISF) Middle East (EUR)
VALUE OF FUND AS AT 30 JUNE 2016	156,965	1,021,804	2,627,239	138,809
Amount received by Fund	39,044	61,787	763,047	64,074
Amount paid by Fund	(39,409)	(123,103)	(311,388)	(39,633)
Net amount received/(paid) by Fund	(365)	(61,316)	451,659	24,441
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	379	69,110	149,183	10,925
Net income/(loss) before taxation	379	69,110	149,183	10,925
Taxation	-	-	-	-
Net income/(loss) after taxation	379	69,110	149,183	10,925
VALUE OF FUND AS AT 31 DECEMBER 2016	156,979	1,029,598	3,228,081	174,175

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	Schroder International Selection Fund (ISF) UK Equity (GBP)	Schroder Multi Asset Revolution (SGD)	Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin European Small- Mid Cap Growth Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2016	372,424	15,221	752,839	171,441
Amount received by Fund	36,167	6,877	74,622	18,758
Amount paid by Fund	(43,027)	(1,713)	(122,785)	(13,224)
Net amount received/(paid) by Fund	(6,860)	5,164	(48,163)	5,534
INCOME ON INVESTMENTS				
Dividends	-	204	-	-
	-	204	-	-
Net appreciation/(diminution) in value of investment during the period	57,518	1,103	46,766	13,210
Net income/(loss) before taxation	57,518	1,307	46,766	13,210
Taxation	-	-	-	-
Net income/(loss) after taxation	57,518	1,307	46,766	13,210
VALUE OF FUND AS AT 31 DECEMBER 2016	423,082	21,692	751,442	190,185

The accompanying notes form an integral part of these financial statements.

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	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2016	138,911	4,693	338,406	1,983,208
Amount received by Fund	10,009	1,911	18,726	158,112
Amount paid by Fund	(28,798)	(502)	(43,823)	(187,637)
Net amount received/(paid) by Fund	(18,789)	1,409	(25,097)	(29,525)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	15,686	581	7,081	260,781
Net income/(loss) before taxation	15,686	581	7,081	260,781
Taxation	-	-	-	-
Net income/(loss) after taxation	15,686	581	7,081	260,781
VALUE OF FUND AS AT 31 DECEMBER 2016	135,808	6,683	320,390	2,214,464

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	Franklin Templeton Investment Funds (FTIF) - Templeton European Fund (EUR)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (SGD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2016	144,463	2,736,267	20,698	770,362
Amount received by Fund	39,417	124,588	4,775	68,173
Amount paid by Fund	(40,252)	(392,097)	(2,683)	(94,476)
Net amount received/(paid) by Fund	(835)	(267,509)	2,092	(26,303)
INCOME ON INVESTMENTS				
Dividends	-	-	605	-
	-	-	605	-
Net appreciation/(diminution) in value of investment during the period	25,276	307,473	983	67,026
Net income/(loss) before taxation	25,276	307,473	1,588	67,026
Taxation	-	-	-	-
Net income/(loss) after taxation	25,276	307,473	1,588	67,026
VALUE OF FUND AS AT 31 DECEMBER 2016	168,904	2,776,231	24,378	811,085

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Capital Account
For the 6 months ended 31 December 2016

	Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle American Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2016	6,084,891	591,153	2,021,566	977,994
Amount received by Fund	1,238,164	53,058	284,573	154,165
Amount paid by Fund	(625,483)	(64,642)	(181,735)	(74,799)
Net amount received/(paid) by Fund	612,681	(11,584)	102,838	79,366
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	533,485	(3,383)	194,263	21,396
Net income/(loss) before taxation	533,485	(3,383)	194,263	21,396
Taxation	-	-	-	-
Net income/(loss) after taxation	533,485	(3,383)	194,263	21,396
VALUE OF FUND AS AT 31 DECEMBER 2016	7,231,057	576,186	2,318,667	1,078,756

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	Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund (EUR)	Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund (EUR)	GrowthPath Portfolios - GrowthPath Today (SGD)
VALUE OF FUND AS AT 30 JUNE 2016	497,164	126,513	376,406	584,412
Amount received by Fund	32,905	7,399	70,275	13,451
Amount paid by Fund	(58,170)	(11,191)	(74,725)	(8,587)
Net amount received/(paid) by Fund	(25,265)	(3,792)	(4,450)	4,864
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/(diminution) in value of investment during the period	3,112	(5,600)	27,347	32,440
Net income/(loss) before taxation	3,112	(5,600)	27,347	32,440
Taxation	-	-	-	-
Net income/(loss) after taxation	3,112	(5,600)	27,347	32,440
VALUE OF FUND AS AT 31 DECEMBER 2016	475,011	117,121	399,303	621,716

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	GrowthPath Portfolios - GrowthPath 2020 (SGD)	GrowthPath Portfolios - GrowthPath 2030 (SGD)	GrowthPath Portfolios - GrowthPath 2040 (SGD)	United Emerging Markets Bond Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2016	189,316	244,087	379,279	12,438
Amount received by Fund	4,317	7,204	11,162	3,612
Amount paid by Fund	(38,622)	(14,669)	(4,877)	(4,771)
Net amount received/(paid) by Fund	(34,305)	(7,465)	6,285	(1,159)
INCOME ON INVESTMENTS				
Dividends	-	-	-	304
	-	-	-	304
Net appreciation/(diminution) in value of investment during the period	8,915	24,064	40,493	203
Net income/(loss) before taxation	8,915	24,064	40,493	507
Taxation	-	-	-	-
Net income/(loss) after taxation	8,915	24,064	40,493	507
VALUE OF FUND AS AT 31 DECEMBER 2016	163,926	260,686	426,057	11,786

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	United SGD Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2016	3,087,327
Amount received by Fund	925,759
Amount paid by Fund	(541,013)
Net amount received/(paid) by Fund	384,746
INCOME ON INVESTMENTS	
Dividends	-
	-
Net appreciation/(diminution) in value of investment during the period	20,627
Net income/(loss) before taxation	20,627
Taxation	-
Net income/(loss) after taxation	20,627
VALUE OF FUND AS AT 31 DECEMBER 2016	3,492,700

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Statement of Assets & Liabilities

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	Aberdeen Global - Asia Pacific Equity Fund (USD)	Aberdeen Global - Asian Local Currency Short Duration Bond Fund (USD)	Aberdeen Global - Australasian Equity Fund (AUD)	Aberdeen Global - Chinese Equity Fund (USD)
UNIT TRUSTS	5,863,481	103,206	233,921	1,758,460
VALUE OF INVESTMENTS	5,863,481	103,206	233,921	1,758,460
OTHER ASSETS				
Other receivables	4	5	-	-
TOTAL ASSETS	5,863,485	103,211	233,921	1,758,460
OTHER LIABILITIES				
Other liabilities	(40,926)	(555)	(2,169)	(11,202)
VALUE OF FUND AS AT 31 DECEMBER 2016	5,822,559	102,656	231,752	1,747,258

	Aberdeen Global - Indian Equity Fund (USD)	Aberdeen Global - Select Emerging Markets Bond Fund (USD)	Aberdeen Select Portfolio - Aberdeen India Opportunities Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund (SGD)
UNIT TRUSTS	3,036,791	683,386	89,041	559,882
VALUE OF INVESTMENTS	3,036,791	683,386	89,041	559,882
OTHER ASSETS				
Other receivables	-	30	-	-
TOTAL ASSETS	3,036,791	683,416	89,041	559,882
OTHER LIABILITIES				
Other liabilities	(13,371)	(3,099)	(42)	(302)
VALUE OF FUND AS AT 31 DECEMBER 2016	3,023,420	680,317	88,999	559,580

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	Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund (SGD)	Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund (USD)	AB FCP I - Developed Markets Multi- Asset Income Portfolio (USD)	AB FCP I - Dynamic Diversified Portfolio (USD)
UNIT TRUSTS	78,650	961,188	147,246	594,264
VALUE OF INVESTMENTS	78,650	961,188	147,246	594,264
OTHER ASSETS				
Other receivables	-	-	186	511
TOTAL ASSETS	78,650	961,188	147,432	594,775
OTHER LIABILITIES				
Other liabilities	(39)	(4,725)	(538)	(2,915)
VALUE OF FUND AS AT 31 DECEMBER 2016	78,611	956,463	146,894	591,860

	AB FCP I - Global Equity Blend Portfolio (USD)	AB FCP I - Global Value Portfolio (USD)	AB FCP I - US Thematic Research Portfolio (USD)	Allianz Global Investors Fund - Allianz China Equity Fund (SGD)
UNIT TRUSTS	295,720	543,510	458,799	33,553
VALUE OF INVESTMENTS	295,720	543,510	458,799	33,553
OTHER ASSETS				
Other receivables	280	1,795	811	-
TOTAL ASSETS	296,000	545,305	459,610	33,553
OTHER LIABILITIES				
Other liabilities	(1,699)	(3,875)	(3,382)	(13)
VALUE OF FUND AS AT 31 DECEMBER 2016	294,301	541,430	456,228	33,540

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	Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR)	Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD)	Amundi Funds - Absolute Volatility World Equities (USD)	Amundi Funds - Bond Global (USD)
UNIT TRUSTS	80,580	6,511	127,087	493,218
VALUE OF INVESTMENTS	80,580	6,511	127,087	493,218
OTHER ASSETS				
Other receivables	27	-	27	4
TOTAL ASSETS	80,607	6,511	127,114	493,222
OTHER LIABILITIES				
Other liabilities	(443)	(5)	(681)	(2,965)
VALUE OF FUND AS AT 31 DECEMBER 2016	80,164	6,506	126,433	490,257

	Amundi Islamic - Amundi Islamic BRIC Quant (USD)	Aviva Investors - Asian Equity Income Fund (USD)	Aviva Investors - Emerging Europe Equity Fund (EUR)	BlackRock Global Funds - Global SmallCap Fund (USD)
UNIT TRUSTS	261,319	28,502	401,566	3,245,345
VALUE OF INVESTMENTS	261,319	28,502	401,566	3,245,345
OTHER ASSETS				
Other receivables	-	1	-	18,007
TOTAL ASSETS	261,319	28,503	401,566	3,263,352
OTHER LIABILITIES				
Other liabilities	(670)	(26)	(1,860)	(17,553)
VALUE OF FUND AS AT 31 DECEMBER 2016	260,649	28,477	399,706	3,245,799

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	BlackRock Global Funds - Latin American Fund (USD)	BlackRock Global Funds - New Energy Fund (USD)	BlackRock Global Funds - United Kingdom Fund (GBP)	BlackRock Global Funds - World Gold Fund (USD)
UNIT TRUSTS	1,871,294	1,105,428	198,891	3,046,400
VALUE OF INVESTMENTS	1,871,294	1,105,428	198,891	3,046,400
OTHER ASSETS				
Other receivables	6,430	2,639	543	9,602
TOTAL ASSETS	1,877,724	1,108,067	199,434	3,056,002
OTHER LIABILITIES				
Other liabilities	(9,223)	(6,497)	(1,287)	(14,537)
VALUE OF FUND AS AT 31 DECEMBER 2016	1,868,501	1,101,570	198,147	3,041,465

	BlackRock Global Funds - World Mining Fund (USD)	Parvest Bond Best Selection World Emerging (USD)	Parvest Bond Euro (EUR)	Parvest Bond World (USD)
UNIT TRUSTS	2,786,800	123,182	80,512	175,229
VALUE OF INVESTMENTS	2,786,800	123,182	80,512	175,229
OTHER ASSETS				
Other receivables	9,881	-	55	38
TOTAL ASSETS	2,796,681	123,182	80,567	175,267
OTHER LIABILITIES				
Other liabilities	(14,033)	(554)	(319)	(899)
VALUE OF FUND AS AT 31 DECEMBER 2016	2,782,648	122,628	80,248	174,368

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	Parvest Equity Brazil (USD)	Parvest Equity Russia (EUR)	Parvest Equity World Materials (EUR)	Parvest Global Environment (USD)
UNIT TRUSTS	331,433	383,399	65,564	72,927
VALUE OF INVESTMENTS	331,433	383,399	65,564	72,927
OTHER ASSETS				
Other receivables	46	21	33	-
TOTAL ASSETS	331,479	383,420	65,597	72,927
OTHER LIABILITIES				
Other liabilities	(1,683)	(763)	(392)	(319)
VALUE OF FUND AS AT 31 DECEMBER 2016	329,796	382,657	65,205	72,608

	Parvest Money Market Euro (EUR)	Parvest Money Market USD (USD)	Deutsche Noor Precious Metals Securities Fund (USD)	Deutsche Singapore Equity Fund (SGD)
UNIT TRUSTS	179,640	1,651,221	306,889	832,264
VALUE OF INVESTMENTS	179,640	1,651,221	306,889	832,264
OTHER ASSETS				
Other receivables	-	-	-	-
TOTAL ASSETS	179,640	1,651,221	306,889	832,264
OTHER LIABILITIES				
Other liabilities	(1,137)	(9,728)	(824)	(5,677)
VALUE OF FUND AS AT 31 DECEMBER 2016	178,503	1,641,493	306,065	826,587

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	DWS Global Agribusiness (EUR)	Fidelity Funds - ASEAN Fund (SGD)	Fidelity Funds - Asian Special Situations Fund (USD)	Fidelity Funds - Euro Blue Chip Fund (EUR)
UNIT TRUSTS	290,695	9,851	1,091,367	549,838
VALUE OF INVESTMENTS	290,695	9,851	1,091,367	549,838
OTHER ASSETS				
Other receivables	41	48	4,452	1,662
TOTAL ASSETS	290,736	9,899	1,095,819	551,500
OTHER LIABILITIES				
Other liabilities	(1,345)	-	(7,699)	(3,807)
VALUE OF FUND AS AT 31 DECEMBER 2016	289,391	9,899	1,088,120	547,693

	Fidelity Funds - European Growth Fund (EUR)	Fidelity Funds - European High Yield Fund (EUR)	Fidelity Funds - Flexible Bond Fund^ (GBP)	Fidelity Funds - Global Financial Services Fund (EUR)
UNIT TRUSTS	116,914	303,515	350,190	192,817
VALUE OF INVESTMENTS	116,914	303,515	350,190	192,817
OTHER ASSETS				
Other receivables	291	228	667	518
TOTAL ASSETS	117,205	303,743	350,857	193,335
OTHER LIABILITIES				
Other liabilities	(661)	(1,004)	(2,381)	(1,228)
VALUE OF FUND AS AT 31 DECEMBER 2016	116,544	302,739	348,476	192,107

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	Fidelity Funds – Global Technology Fund (EUR)	Fidelity Funds – Global Telecommunications Fund (EUR)	Fidelity Funds – Growth & Income Fund (USD)	Fidelity Funds – International Bond Fund (USD)
UNIT TRUSTS	234,981	25,287	521,615	114,190
VALUE OF INVESTMENTS	234,981	25,287	521,615	114,190
OTHER ASSETS				
Other receivables	2,117	-	380	33
TOTAL ASSETS	237,098	25,287	521,995	114,223
OTHER LIABILITIES				
Other liabilities	(1,791)	(108)	(3,247)	(420)
VALUE OF FUND AS AT 31 DECEMBER 2016	235,307	25,179	518,748	113,803

	Fidelity Funds - Korea Fund (USD)	Fidelity Funds - Pacific Fund (USD)	Fidelity Funds - SMART Global Moderate Fund^ (USD)	Fidelity Funds - Taiwan Fund (USD)
UNIT TRUSTS	207,556	311,902	100,115	123,521
VALUE OF INVESTMENTS	207,556	311,902	100,115	123,521
OTHER ASSETS				
Other receivables	56	2,378	243	397
TOTAL ASSETS	207,612	314,280	100,358	123,918
OTHER LIABILITIES				
Other liabilities	(415)	(1,940)	(702)	(865)
VALUE OF FUND AS AT 31 DECEMBER 2016	207,197	312,340	99,656	123,053

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	Fidelity Funds - United Kingdom Fund (GBP)	Fidelity Funds - US Dollar Bond Fund (USD)	First State Regional China Fund (SGD)	First State Singapore Growth Fund (SGD)
UNIT TRUSTS	150,006	1,090,486	2,428,868	2,050,678
VALUE OF INVESTMENTS	150,006	1,090,486	2,428,868	2,050,678
OTHER ASSETS				
Other receivables	20	4,761	2	2
TOTAL ASSETS	150,026	1,095,247	2,428,870	2,050,680
OTHER LIABILITIES				
Other liabilities	(1,016)	(6,785)	(14,272)	(12,411)
VALUE OF FUND AS AT 31 DECEMBER 2016	149,010	1,088,462	2,414,598	2,038,269

	Henderson Horizon Fund (HHF) - Euroland Fund (EUR)	Henderson Horizon Fund (HHF) - Global Property Equities Fund (USD)	Henderson Horizon Fund (HHF) - Global Technology Fund (USD)	Henderson Horizon Fund (HHF) - Japan Opportunities Fund (USD)
UNIT TRUSTS	224,210	619,467	1,108,744	647,811
VALUE OF INVESTMENTS	224,210	619,467	1,108,744	647,811
OTHER ASSETS				
Other receivables	-	3	-	-
TOTAL ASSETS	224,210	619,470	1,108,744	647,811
OTHER LIABILITIES				
Other liabilities	(1,136)	(4,456)	(5,065)	(4,134)
VALUE OF FUND AS AT 31 DECEMBER 2016	223,074	615,014	1,103,679	643,677

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	Henderson Horizon Fund (HHF) - Pan European Equity Fund (EUR)	Henderson Horizon Fund (HHF) - Pan European Property Equities Fund (EUR)	JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund (USD)	JPMorgan Funds - Global Dynamic Fund (USD)
UNIT TRUSTS	7,512	145,734	278,094	529,225
VALUE OF INVESTMENTS	7,512	145,734	278,094	529,225
OTHER ASSETS				
Other receivables	6	2	-	6
TOTAL ASSETS	7,518	145,736	278,094	529,231
OTHER LIABILITIES				
Other liabilities	(4)	(949)	(1,178)	(3,862)
VALUE OF FUND AS AT 31 DECEMBER 2016	7,514	144,787	276,916	525,369

	JPMorgan Funds - Global Natural Resources Fund (USD)	JPMorgan Funds - JF India Fund (USD)	JPMorgan Funds - JF Taiwan Fund (USD)	Jupiter Global Fund - Jupiter European Growth (EUR)
UNIT TRUSTS	1,016,556	757,881	35,801	370,052
VALUE OF INVESTMENTS	1,016,556	757,881	35,801	370,052
OTHER ASSETS				
Other receivables	2	-	2	1,162
TOTAL ASSETS	1,016,558	757,881	35,803	371,214
OTHER LIABILITIES				
Other liabilities	(5,997)	(1,488)	(64)	(2,304)
VALUE OF FUND AS AT 31 DECEMBER 2016	1,010,561	756,393	35,739	368,910

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	Jupiter Global Fund - Jupiter Global Financials (USD)	Jupiter Global Fund - Jupiter India Select (USD)	Legg Mason QS MV European Equity Growth and Income Fund (EUR)	Legg Mason Western Asset Asian Opportunities Fund (SGD)
UNIT TRUSTS	171,339	544,895	77,638	38,723
VALUE OF INVESTMENTS	171,339	544,895	77,638	38,723
OTHER ASSETS				
Other receivables	189	1,567	30	-
TOTAL ASSETS	171,528	546,462	77,668	38,723
OTHER LIABILITIES				
Other liabilities	(1,134)	(762)	(498)	(31)
VALUE OF FUND AS AT 31 DECEMBER 2016	170,394	545,700	77,170	38,692
	Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR)	PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund (USD)
UNIT TRUSTS	760,892	405,952	409,361	684,509
VALUE OF INVESTMENTS	760,892	405,952	409,361	684,509
OTHER ASSETS				
Other receivables	5	26	11	-
TOTAL ASSETS	760,897	405,978	409,372	684,509
OTHER LIABILITIES				
Other liabilities	(4,659)	(2,970)	(1,706)	(4,718)
VALUE OF FUND AS AT 31 DECEMBER 2016	756,238	403,008	407,666	679,791

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	PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund (USD)	Schroder Asian Growth Fund (USD)	Schroder Global Emerging Market Opportunities Fund (SGD)
UNIT TRUSTS	839,152	305,688	2,132,745	72,774
VALUE OF INVESTMENTS	839,152	305,688	2,132,745	72,774
OTHER ASSETS				
Other receivables	-	2	3	-
TOTAL ASSETS	839,152	305,690	2,132,748	72,774
OTHER LIABILITIES				
Other liabilities	(6,002)	(2,326)	(13,560)	(21)
VALUE OF FUND AS AT 31 DECEMBER 2016	833,150	303,364	2,119,188	72,753

	Schroder International Selection Fund (ISF) Asian Bond Absolute Return (USD)	Schroder International Selection Fund (ISF) BRIC (USD)	Schroder International Selection Fund (ISF) Emerging Markets (USD)	Schroder International Selection Fund (ISF) Middle East (EUR)
UNIT TRUSTS	158,064	1,034,825	3,246,538	175,023
VALUE OF INVESTMENTS	158,064	1,034,825	3,246,538	175,023
OTHER ASSETS				
Other receivables	-	-	4	-
TOTAL ASSETS	158,064	1,034,825	3,246,542	175,023
OTHER LIABILITIES				
Other liabilities	(1,085)	(5,227)	(18,461)	(848)
VALUE OF FUND AS AT 31 DECEMBER 2016	156,979	1,029,598	3,228,081	174,175

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 31 December 2016

	Schroder International Selection Fund (ISF) UK Equity (GBP)	Schroder Multi Asset Revolution (SGD)	Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin European Small- Mid Cap Growth Fund (EUR)
UNIT TRUSTS	426,266	21,710	755,776	191,408
VALUE OF INVESTMENTS	426,266	21,710	755,776	191,408
OTHER ASSETS				
Other receivables	-	-	-	-
TOTAL ASSETS	426,266	21,710	755,776	191,408
OTHER LIABILITIES				
Other liabilities	(3,184)	(18)	(4,334)	(1,223)
VALUE OF FUND AS AT 31 DECEMBER 2016	423,082	21,692	751,442	190,185
	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD)
UNIT TRUSTS	136,667	6,699	321,942	2,227,547
VALUE OF INVESTMENTS	136,667	6,699	321,942	2,227,547
OTHER ASSETS				
Other receivables	-	-	1	16
TOTAL ASSETS	136,667	6,699	321,943	2,227,563
OTHER LIABILITIES				
Other liabilities	(859)	(16)	(1,553)	(13,099)
VALUE OF FUND AS AT 31 DECEMBER 2016	135,808	6,683	320,390	2,214,464

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 31 December 2016

	Franklin Templeton Investment Funds (FTIF) - Templeton European Fund (EUR)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund (SGD)	Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund (USD)
UNIT TRUSTS	169,665	2,795,282	24,385	815,730
VALUE OF INVESTMENTS	169,665	2,795,282	24,385	815,730
OTHER ASSETS				
Other receivables	-	32	-	10
TOTAL ASSETS	169,665	2,795,314	24,385	815,740
OTHER LIABILITIES				
Other liabilities	(761)	(19,083)	(7)	(4,655)
VALUE OF FUND AS AT 31 DECEMBER 2016	168,904	2,776,231	24,378	811,085
	Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD) (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle American Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund (USD)
UNIT TRUSTS	7,281,977	579,011	2,333,312	1,085,622
VALUE OF INVESTMENTS	7,281,977	579,011	2,333,312	1,085,622
OTHER ASSETS				
Other receivables	19	-	-	-
TOTAL ASSETS	7,281,996	579,011	2,333,312	1,085,622
OTHER LIABILITIES				
Other liabilities	(50,939)	(2,825)	(14,645)	(6,866)
VALUE OF FUND AS AT 31 DECEMBER 2016	7,231,057	576,186	2,318,667	1,078,756

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 31 December 2016

	Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund (EUR)	Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund (EUR)	GrowthPath Portfolios - GrowthPath Today (SGD)
UNIT TRUSTS	477,544	117,466	401,546	626,014
VALUE OF INVESTMENTS	477,544	117,466	401,546	626,014
OTHER ASSETS				
Other receivables	-	-	-	-
TOTAL ASSETS	477,544	117,466	401,546	626,014
OTHER LIABILITIES				
Other liabilities	(2,533)	(345)	(2,243)	(4,298)
VALUE OF FUND AS AT 31 DECEMBER 2016	475,011	117,121	399,303	621,716

	GrowthPath Portfolios - GrowthPath 2020 (SGD)	GrowthPath Portfolios - GrowthPath 2030 (SGD)	GrowthPath Portfolios - GrowthPath 2040 (SGD)	United Emerging Markets Bond Fund (SGD)
UNIT TRUSTS	165,097	262,980	428,549	11,821
VALUE OF INVESTMENTS	165,097	262,980	428,549	11,821
OTHER ASSETS				
Other receivables	1	1	2	-
TOTAL ASSETS	165,098	262,981	428,551	11,821
OTHER LIABILITIES				
Other liabilities	(1,172)	(2,295)	(2,494)	(35)
VALUE OF FUND AS AT 31 DECEMBER 2016	163,926	260,686	426,057	11,786

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities As at 31 December 2016

	United SGD Fund (SGD)
UNIT TRUSTS	3,514,962
VALUE OF INVESTMENTS	<u>3,514,962</u>
OTHER ASSETS	
Other receivables	<u>-</u>
TOTAL ASSETS	<u>3,514,962</u>
OTHER LIABILITIES	
Other liabilities	<u>(22,262)</u>
VALUE OF FUND AS AT 31 DECEMBER 2016	<u>3,492,700</u>

The accompanying notes form an integral part of these financial statements.

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FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

These notes form an integral part of and should be read in conjunction with the financial statements:

- 1. Summary of significant accounting policies
 - 1.1 The financial statements are prepared under the historical cost convention except for investments, which are stated at the market value.
 - 1.2 Interest income from investments is recognised on an accrual basis. Dividends are credited to income when the right to receive payment is established.
 - 1.3 The management charges due to the underlying fund houses are taken to Capital Account under net appreciation/(diminution) in value of investments.
 - 1.4 Unit trust investments are valued at the closing market prices as at 31 December 2016.
 - 1.5 At 31 December 2016, there were no contingent liabilities or commitments.
 - 1.6 The financial statements are stated in the foreign currencies of the respective underlying funds.
 - 1.7 Monetary assets and liabilities in foreign currencies are translated into the presentation currency at exchange rates approximating to those ruling at the balance sheet date. Transactions in foreign currencies are translated at rates ruling on transaction dates. Exchange differences are taken to the Capital Account under net appreciation/(diminution) in value of investments during the period.
 - 1.8 The cost of disposal of investment is determined on the average cost basis. All gains and losses are taken to the Capital Account and recognised in net appreciation/(diminution) in value of investments during the period.
 - 1.9 Tax deducted at source is charged to the Capital Account. Any recoveries of tax deducted at source are credited to the Capital Account when received.
- 2. Number of issued units available for redemption at 31 December 2016:

Fund Name	Number of units
Aberdeen Global - Asia Pacific Equity Fund	92,047
Aberdeen Global - Asian Local Currency Short Duration Bond Fund	16,178
Aberdeen Global - Australasian Equity Fund	6,302
Aberdeen Global - Chinese Equity Fund	80,429
Aberdeen Global - Indian Equity Fund	24,926
Aberdeen Global - Select Emerging Markets Bond Fund	16,441
Aberdeen Select Portfolio - Aberdeen India Opportunities Fund	28,879
Aberdeen Select Portfolio - Aberdeen Pacific Equity Fund	111,974
Aberdeen Select Portfolio - Aberdeen Singapore Equity Fund	16,792
Aberdeen Select Portfolio - Aberdeen Thailand Equity Fund	235,148

Fund Name	Number of units
AB FCP I - Developed Markets Multi-Asset Income Portfolio	9,495
AB FCP I - Dynamic Diversified Portfolio	29,373
AB FCP I - Global Equity Blend Portfolio	19,273
AB FCP I - Global Value Portfolio	36,192
AB FCP I - US Thematic Research Portfolio	27,517
Allianz Global Investors Fund - Allianz China Equity Fund	2,749
Allianz Global Investors Fund - Allianz Global Sustainability Fund	3,475
Allianz Global Investors Fund - Allianz Oriental Income Fund	479
Amundi Funds - Absolute Volatility World Equities	1,116
Amundi Funds - Bond Global	19,076
Amundi Islamic - Amundi Islamic BRIC Quant	1,712
Aviva Investors - Asian Equity Income Fund	5,335
Aviva Investors - Emerging Europe Equity Fund	84,745
BlackRock Global Funds - Global SmallCap Fund	36,663
BlackRock Global Funds - Latin American Fund	33,807
BlackRock Global Funds - New Energy Fund	143,621
BlackRock Global Funds - United Kingdom Fund	2,125
BlackRock Global Funds - World Gold Fund	103,031
BlackRock Global Funds - World Mining Fund	88,931
Parvest Bond Best Selection World Emerging	629
Parvest Bond Euro	363
Parvest Bond World	458
Parvest Equity Brazil	3,801
Parvest Equity Russia	3,038
Parvest Equity World Materials	646
Parvest Global Environment	387
Parvest Money Market Euro	851
Parvest Money Market USD	7,972
Deutsche Noor Precious Metals Securities Fund	650,372
Deutsche Singapore Equity Fund	331,337
DWS Global Agribusiness	2,016
Fidelity Funds - ASEAN Fund	6,149
Fidelity Funds - Asian Special Situations Fund	28,947
Fidelity Funds - Euro Blue Chip Fund	26,081
Fidelity Funds - European Growth Fund	8,032
Fidelity Funds - European High Yield Fund	30,319
Fidelity Funds - Flexible Bond Fund	1,034,056
Fidelity Funds - Global Financial Services Fund	5,878

Fund Name	Number of units
Fidelity Funds - Global Technology Fund	13,842
Fidelity Funds - Global Telecommunications Fund	2,283
Fidelity Funds - Growth & Income Fund	28,997
Fidelity Funds - International Bond Fund	104,216
Fidelity Funds - Korea Fund	12,657
Fidelity Funds - Pacific Fund	10,700
Fidelity Funds - SMART Global Moderate Fund	4,144
Fidelity Funds - Taiwan Fund	11,587
Fidelity Funds - United Kingdom Fund	53,009
Fidelity Funds - US Dollar Bond Fund	154,239
First State Regional China Fund	837,966
First State Singapore Growth Fund	646,782
Henderson Horizon Fund (HHF) - Euroland Fund	4,883
Henderson Horizon Fund (HHF) - Global Property Equities Fund	33,298
Henderson Horizon Fund (HHF) - Global Technology Fund	19,663
Henderson Horizon Fund (HHF) - Japan Opportunities Fund	43,345
Henderson Horizon Fund (HHF) - Pan European Equity Fund	280
Henderson Horizon Fund (HHF) - Pan European Property Equities Fund	3,791
JPMorgan Funds - Emerging Europe, Middle East and Africa Equity Fund	5,867
JPMorgan Funds - Global Dynamic Fund	27,915
JPMorgan Funds - Global Natural Resources Fund	123,239
JPMorgan Funds - JF India Fund	28,479
JPMorgan Funds - JF Taiwan Fund	2,367
Jupiter Global Fund - Jupiter European Growth	13,588
Jupiter Global Fund - Jupiter Global Financials	17,993
Jupiter Global Fund - Jupiter India Select	3,166
Legg Mason QS MV European Equity Growth and Income Fund	462
Legg Mason Western Asset Asian Opportunities Fund	45,519
Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund	26,470
PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund	15,297
PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund	38,148
PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund	32,853
PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund	10,819
Schroder Asian Growth Fund	782,277
Schroder Global Emerging Market Opportunities Fund	84,991
Schroder International Selection Fund (ISF) Asian Bond Absolute Return	12,264
Schroder International Selection Fund (ISF) BRIC	6,023
Schroder International Selection Fund (ISF) Emerging Markets	271,101

Fund Name	Number of units
Schroder International Selection Fund (ISF) Middle East	12,529
Schroder International Selection Fund (ISF) UK Equity	84,591
Schroder Multi Asset Revolution	16,297
Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund	27,769
Franklin Templeton Investment Funds (FTIF) - Franklin European Small-Mid Cap Growth Fund	5,594
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Beacon Fund	1,756
Franklin Templeton Investment Funds (FTIF) - Franklin Mutual Global Discovery Fund	373
Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund	21,604
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund	72,558
Franklin Templeton Investment Funds (FTIF) - Templeton European Fund	7,537
Franklin Templeton Investment Funds (FTIF) - Templeton Global Fund	74,570
Franklin Templeton Investment Funds (FTIF) - Templeton Global Bond Fund	2,075
Franklin Templeton Investment Funds (FTIF) - Templeton Global Income Fund	43,842
Franklin Templeton Investment Funds (FTIF) - Templeton Global Total Return Fund (USD)	247,216
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund	11,282
Threadneedle Investment Funds (TIF) - Threadneedle American Fund	749,117
Threadneedle Investment Funds (TIF) - Threadneedle Asia Fund	499,332
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Markets Bond Fund	145,504
Threadneedle Investment Funds (TIF) - Threadneedle Global Bond Fund	76,705
Threadneedle Investment Funds (TIF) - Threadneedle Pan European Fund	225,036
GrowthPath Portfolios - GrowthPath Today	401,366
GrowthPath Portfolios - GrowthPath 2020	96,769
GrowthPath Portfolios - GrowthPath 2030	154,802
GrowthPath Portfolios - GrowthPath 2040	245,142
United Emerging Markets Bond Fund	8,509
United SGD Fund	1,926,476

About Aviva

- ▶ We're a provider of Medisave-approved Integrated Shield plans as well as an appointed insurer for the national ElderShield scheme.
- ▶ Being the pioneer general insurer in Singapore to offer car insurance online, we offer simplicity, convenience and cost-savings to customers.
- ▶ We're one of the biggest providers of employee benefits and healthcare. This includes protecting Singapore Armed Forces servicemen since 1983, as well as being the appointed provider for the Ministry of Home Affairs.
- ▶ Our funds administration solution, Navigator, with its wide variety of funds, remains one of the preferred investment platforms in Singapore.



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