



Semi-Annual ILP Funds Report

for the period ended 31 December 2021

For Global Savings Account, Global Investment Account, LifetimeFlexi and MyLifeInvest plans



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Note: Past performance is not necessarily indicative of future performance. The value of the units in the sub-fund and income accruing to the units, if any, may fall as well as rise.

list of funds

Funds available under Global Investment Account and Global Savings Account

abrdn Asia Limited

Aberdeen Standard SICAV I - All China Equity Fund
Aberdeen Standard SICAV I - Asia Pacific Equity Fund
Aberdeen Standard SICAV I - Indian Equity Fund
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund

AllianceBernstein (Singapore) Ltd

AB FCP I - Dynamic Diversified Portfolio
AB SICAV I - All Market Income Portfolio
AB SICAV I - Sustainable US Thematic Portfolio

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Global Sustainability Fund

Amundi Singapore Limited

Amundi Funds - Global Bond

Aviva Investors Asia Pte Ltd

Aviva Investors - Multi-Strategy Target Return Fund

BlackRock (Singapore) Limited

BlackRock Global Funds - Latin American Fund
BlackRock Global Funds - Sustainable Energy Fund
BlackRock Global Funds - Systematic Global SmallCap Fund
BlackRock Global Funds - United Kingdom Fund
BlackRock Global Funds - World Gold Fund
BlackRock Global Funds - World Mining Fund

BNP Paribas Asset Management (Singapore) Limited

BNP Paribas Funds Euro Money Market
BNP Paribas Funds Global Environment
BNP Paribas Funds Russia Equity
BNP Paribas Funds USD Money Market

DWS Investments Singapore Limited

DWS Invest Global Agribusiness

DWS Noor Precious Metals Securities Fund

FIL Investment Management (Singapore) Limited

Fidelity Funds - Asian Special Situations Fund

Fidelity Funds - Emerging Markets Fund

Fidelity Funds - European High Yield Fund

Fidelity Funds - Flexible Bond Fund

Fidelity Funds - Global Financial Services Fund

Fidelity Funds - Global Multi Asset Dynamic Fund

Fidelity Funds - Global Technology Fund

Fidelity Funds - Pacific Fund

Fidelity Funds - Sustainable Europe Equity Fund

Fidelity Funds - Sustainable Multi Asset Income Fund

Fidelity Funds - US Dollar Bond Fund

First Sentier Investors (Singapore)

FSSA ASEAN All Cap Fund

FSSA Regional China Fund

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Euroland Fund

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund

Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Global Equity Fund

JPMorgan Funds - Global Natural Resources Fund

JPMorgan Funds - Taiwan Fund

Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth

Jupiter Global Fund - Jupiter Financial Innovation

MFS Investment Management

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

Quilter Investors Limited

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD

Schroder Investment Management (Singapore) Ltd

Schroder Asian Growth Fund

Schroder International Selection Fund (ISF) Asian Bond Total Return

Schroder International Selection Fund (ISF) BRIC

Schroder International Selection Fund (ISF) Emerging Markets

Schroder Multi Asset Revolution

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund

Franklin Templeton Investment Funds (FTIF) - Templeton European Small-Mid Cap Fund

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

Threadneedle Investments

Threadneedle (Lux) - American Fund

Threadneedle Investment Funds (TIF) - Emerging Market Bond Fund

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath Today

GrowthPath Portfolios - GrowthPath 2030

GrowthPath Portfolios - GrowthPath 2040

United SGD Fund

Funds available under LifetimeFlexi and MyLifeInvest

abrdn Asia Limited

Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund
Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz China Equity Fund
Allianz Global Investors Fund - Allianz Global Sustainability Fund
Allianz Global Investors Fund - Allianz Oriental Income Fund

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Aviva Investors - Global High Yield Bond Fund
Aviva Investors - Multi-Strategy Target Return Fund

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Fidelity Funds - Pacific Fund
Fidelity Funds - Sustainable Japan Equity Fund

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FSSA ASEAN All Cap Fund
FSSA Regional China Fund

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Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund
Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund

Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Western Asset Asian Opportunities Fund

Neuberger Berman Asset Management Ireland Limited

Neuberger Berman Emerging Market Debt - Hard Currency Fund

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

Schroder Investment Management (Singapore) Ltd

Schroder Global Emerging Market Opportunities Fund

Schroder Multi Asset Revolution

Schroder Singapore Trust

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund

UOB Asset Management Ltd

United Emerging Markets Bond Fund

United SGD Fund



group ceo message

by Pearlyn Phau

Dear Customer,

We are pleased to present you with our semi-annual ILP funds report. We hope you will find this report beneficial.

We will continue to review our fund offerings regularly to ensure you have a good mix of funds to choose from, and to help you grow your wealth over the long term.

To ensure you are on track towards your financial goals, we encourage you to evaluate your portfolio regularly with your preferred financial adviser representative.

Thank you for choosing Singlife with Aviva.

A handwritten signature in black ink, appearing to read 'P. Phau'.

Pearlyn Phau
Group Chief Executive Officer
Singlife with Aviva

market review

by Aviva Investors Asia Pte Ltd

The main theme driving investment markets in the second half of 2021 was the sharp increase in inflation across the developed economies and the reaction of central banks to it. Consumer prices increased at their fastest rate for several decades as the global economy struggled to adjust to the supply chain blockages created by disrupted manufacturing in Asia in the wake of the Covid-19 crisis. Energy prices were also a notable contributory factor as cost of natural gas soared on supply constraints.

Central banks rattled markets in September by turning more hawkish on monetary policy in a bid to cool the inflationary pressures. Government bonds sold off as the US Federal Reserve indicated that it was bringing forward the expected timeline of interest rate increases and would start to taper its asset purchase programme, also known as quantitative easing. After the initial shock, however, sovereign bonds steadied in the fourth quarter.

Equities were generally resilient in the second half of the year. Despite the ongoing pandemic – and in particular the emergence of the new Omicron variant in November – investors continued to embrace risk. This was largely a factor of the continuation of strong corporate earnings as companies became more adept at managing Covid restrictions and the global economy remained on a recovery trajectory. Economic growth remained robust, with the US economy continuing to perform well, despite high inflation. The ongoing recovery of the Eurozone was also a notable feature, despite the re-imposition of social restrictions in many countries on spikes in Delta and then Omicron infection rates.

Within the markets, energy companies were beneficiaries of the supportive pricing environment, although this faded in the fourth quarter. There were signs of a rotation within the market as high-growth companies linked to the shift in home working and home entertainment started to lag more traditional ‘value’ shares.

important notes to the fund disclosures

1 Classification of investments by country, industry, asset class and credit rating

Please refer to the respective Underlying Funds' annual reports as the ILP sub-funds invest 100% of their assets into the Underlying Funds.

2 Fund performance

Fund performance figures are presented as at 31 December 2021; on bid-to-bid basis with dividends reinvested at the bid price and in the ILP fund currency terms.

Since Inception dates refer to the Underlying Funds.

Source of fund performance and benchmark performance - Fund Manager of Underlying Fund.

3 Top 10 holdings

Top 10 Holdings are presented as at 30 December 2021 and 30 December 2020. In the event that these holdings are not available as at the date of this report, they will be represented by the latest available information.

4 Expense ratio

Expense ratios are presented for the 12 months ended 31 December 2021 and for the 12 months ended 31 December 2020. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information. The Expense Ratio for the ILP sub-fund follows that of its Underlying Fund's as there is no additional fund charge.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

5 Turnover ratio

Turnover ratios are presented for the 12 months ended 31 December 2021 and for the 12 months ended 31 December 2020. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information. Where the ILP sub-fund invests 100% of its assets into the Underlying Fund, the turnover ratio for that ILP sub-fund follows that of its Underlying Fund's. For ILP sub-fund that does not 100% feed into an underlying, refer to the respective ILP sub-fund for the turnover ratio.

abrdn Asia Limited[^]

Aberdeen Standard SICAV I - All China Equity Fund

Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - All China Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - All China Equity Fund (Class A Accumulation).

[^]Prior to 26 October 2021, abrdn Asia Limited was known as Aberdeen Standard Investments (Asia) Limited.

Market Value USD

1,661,764

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	81,864
Redemptions	(130,512)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years [*]	5 Years [*]	10 Years [*]	Since Inception [*] (27 Apr 1992)
Aberdeen Standard SICAV I - All China Equity Fund	-1.89%	-17.95%	-15.19%	12.72%	10.83%	5.67%	10.83%
Benchmark: MSCI Zhong Hua Index	-2.52%	-15.48%	-12.80%	10.48%	11.05%	8.69%	NA [^]

^{*}Annualised Performance

[^]MSCI Zhong Hua Index was the benchmark since October 2007, previous benchmark was MSCI China Index. Performance of the Composite Index is unavailable from 27 April 1992.

Underlying Fund:
Aberdeen Standard SICAV I - All China Equity Fund (Class A Accumulation)

Top 10 Holdings as at 30 September 2021

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	48,773,837	8.88%
ALIBABA GROUP HOLDING LTD	37,192,979	6.77%
KWEICHOW MOUTAI CO LTD	29,398,525	5.35%
CHINA MERCHANTS BANK CO LTD	29,340,659	5.34%
CHINA TOURISM GROUP DUTY FREE CORP LTD	22,047,591	4.01%
MEITUAN	19,481,862	3.55%
JD.COM INC	18,509,838	3.37%
WUXI BIOLOGICS CAYMAN INC	18,021,226	3.28%
WULIANGYE YIBIN CO LTD	17,209,845	3.13%
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	16,537,607	3.01%

Top 10 Holdings as at 30 September 2020

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	68,141,176	9.26%
ALIBABA GROUP HOLDING LTD	53,903,536	7.33%
KWEICHOW MOUTAI CO LTD	44,003,863	5.98%
CHINA TOURISM GROUP DUTY FREE CORP LTD	37,526,945	5.10%
PING AN INSURANCE GROUP CO OF CHINA LTD	35,726,853	4.86%
WUXI BIOLOGICS CAYMAN INC	28,696,858	3.90%
MEITUAN	27,591,329	3.75%
CHINA MERCHANTS BANK CO LTD	23,855,948	3.24%
AIER EYE HOSPITAL GROUP CO LTD	22,643,532	3.08%
WULIANGYE YIBIN CO LTD	20,982,606	2.85%

Expense Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
1.98%	1.98%

Turnover Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
38.27%	59.33%

Other Material Information

Nil

abrdn Asia Limited[^]

Aberdeen Standard SICAV I - Asia Pacific Equity Fund

Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - Asia Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - Asia Pacific Equity Fund (Class A Accumulation).

[^]Prior to 26 October 2021, abrdn Asia Limited was known as Aberdeen Standard Investments (Asia) Limited.

Market Value USD

6,866,045

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	459,958
Redemptions	(713,077)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Apr 1988)
Aberdeen Standard SICAV I - Asia Pacific Equity Fund	-1.36%	-7.90%	-4.12%	13.52%	11.47%	6.42%	9.57%
Benchmark: MSCI AC Asia Pacific ex Japan TR USD	-0.72%	-8.98%	-2.65%	12.59%	11.09%	7.99%	8.53%

*Annualised Performance

Underlying Fund:

Aberdeen Standard SICAV I - Asia Pacific Equity Fund (Class A Accumulation)

Top 10 Holdings as at 30 September 2021

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	278,342,935	9.60%
SAMSUNG ELECTRONICS CO LTD	238,529,744	8.20%
TENCENT HOLDINGS LTD	172,904,407	5.90%
AIA GROUP LTD	154,300,844	5.30%
HOUSING DEVELOPMENT FINANCE CORP LTD	89,660,809	3.10%
CSL LTD	87,278,298	3.00%
HONG KONG EXCHANGES & CLEARING LTD	64,865,731	2.20%
ASML HOLDING NV	64,712,804	2.20%
ALIBABA GROUP HOLDING LTD	63,950,150	2.20%
BHP GROUP PLC	62,661,286	2.20%

Top 10 Holdings as at 30 September 2020

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS CO LTD	275,146,514	9.60%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	256,573,781	9.00%
TENCENT HOLDINGS LTD	227,699,763	8.00%
ABERDEEN STANDARD SICAV I -CHINA A SHARE EQUITY FUND	217,398,619	7.60%
AIA GROUP LTD	100,353,741	3.50%
CSL LTD	98,745,892	3.50%
HOUSING DEVELOPMENT FINANCE CORP LTD	79,011,323	2.80%
PING AN INSURANCE GROUP CO OF CHINA LTD	75,239,577	2.60%
ALIBABA GROUP HOLDING LTD	63,109,945	2.20%
WUXI BIOLOGICS CAYMAN INC	61,589,860	2.20%

Expense Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
1.99%	2.00%

Turnover Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
32.90%	16.17%

Other Material Information

Nil

Aberdeen Standard SICAV I - Indian Equity Fund

Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - Indian Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - Indian Equity Fund (Class A Accumulation).

^Prior to 26 October 2021, abrdn Asia Limited was known as Aberdeen Standard Investments (Asia) Limited.

Market Value USD

2,586,761

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	415,411
Redemptions	(353,012)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 1996)
Aberdeen Standard SICAV I - Indian Equity Fund	-2.03%	8.50%	17.14%	11.85%	12.23%	10.42%	10.42%
Benchmark: MSCI India TR USD	-0.15%	12.54%	26.66%	16.43%	15.22%	10.91%	10.91%

**Annualised Performance*

Underlying Fund:
Aberdeen Standard SICAV I - Indian Equity Fund (Class A Accumulation)

Top 10 Holdings as at 30 September 2021

	Market Value USD	% of Net Assets
HOUSING DEVELOPMENT FINANCE CORP LTD	143,141,409	9.47%
INFOSYS LTD	142,902,487	9.46%
TATA CONSULTANCY SERVICES LTD	119,629,200	7.92%
HINDUSTAN UNILEVER LTD	94,180,393	6.23%
KOTAK MAHINDRA BANK LTD	68,540,912	4.54%
GODREJ PROPERTIES LTD	62,242,225	4.12%
ULTRATECH CEMENT LTD	58,089,290	3.84%
HDFC BANK LTD	57,323,312	3.79%
SBI LIFE INSURANCE CO LTD	52,491,583	3.47%
ASIAN PAINTS LTD	47,820,749	3.16%

Top 10 Holdings as at 30 September 2020

	Market Value USD	% of Net Assets
HOUSING DEVELOPMENT FINANCE CORP LTD	134,174,066	9.74%
TATA CONSULTANCY SERVICES LTD	115,015,516	8.35%
INFOSYS LTD	111,524,738	8.10%
HINDUSTAN UNILEVER LTD	90,529,729	6.57%
KOTAK MAHINDRA BANK LTD	79,964,234	5.81%
ASIAN PAINTS LTD	66,513,730	4.83%
ITC LTD	62,637,081	4.55%
ULTRATECH CEMENT LTD	56,190,282	4.08%
HDFC BANK LTD	53,325,460	3.87%
MPHASIS LTD	46,755,098	3.39%

Expense Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
2.06%	2.06%

Turnover Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
18.25%	3.12%

Other Material Information

Nil

Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund

Investment in Collective Investment Schemes

Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (Class A Accumulation).

^Prior to 26 October 2021, abrdn Asia Limited was known as Aberdeen Standard Investments (Asia) Limited.

Market Value USD

2,246,509

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	348,243
Redemptions	(230,392)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 Aug 2001)
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund	-2.51%	-4.19%	-5.36%	3.57%	2.59%	3.40%	7.89%
Benchmark: JP Morgan EMBI Global Diversified	-0.44%	-1.14%	-1.80%	5.94%	4.65%	5.27%	7.89%

**Annualised Performance*

Underlying Fund:

Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (Class A Accumulation)

Top 10 Holdings as at 30 September 2021

	Market Value USD	% of Net Assets
RUSSIAN FEDERATION 7.75% 16/09/26 6219 RUB	26,432,178	3.33%
BRAZIL (FED REP OF) 10% 01/01/27 NTNFBRL	21,319,925	2.69%
QATAR (STATE OF) 4.817% 14/03/49 REGS USD	21,258,698	2.68%
SAUDI INTL BOND 5% 17/04/49 REGS USD	17,430,168	2.20%
MEX BONOS DESARR FIX RT 8% 07/12/23 M 20 MXN	16,439,289	2.07%
ABERDEEN STANDARD SICAV I INDIAN BOND FUND Z ACC USD	16,025,808	2.02%
UKRAINE (REP OF) VAR 31/05/40 GDP USD	15,792,060	1.99%
BAHAMAS CMNWLTH 6% 21/11/28 REGS USD	14,618,831	1.84%
DOMINICAN (REP OF) 6.85% 27/01/45 REGS USD	13,503,350	1.70%
EGYPT (ARAB REP OF) 5.625% 16/04/30 REGS EUR	13,429,297	1.69%

Top 10 Holdings as at 30 September 2020

	Market Value USD	% of Net Assets
QATAR (STATE OF) 4.817% 14/03/49 REGS USD	33,520,912	2.91%
SAUDI INTL BOND 5% 17/04/49 REGS USD	25,840,694	2.24%
BAHAMAS CMNWLTH 6% 21/11/28 REGS USD	23,756,338	2.06%
SECRETARIA TESOURO 10% 01/01/31 NTNFBRL	21,251,146	1.85%
RUSSIAN FEDERATION 7.65% 10/04/30 6228 RUB	18,526,119	1.61%
ECUADOR (REP OF) 0.5% 31/07/35 REGS USD	18,157,562	1.58%
PERTAMINA PERSERO 6.5% 27/05/41 REGS USD	18,136,842	1.57%
QATAR (STATE OF) 5.103% 23/04/48 REGS USD	17,729,852	1.54%
ARGENTINA (REP OF) 0.125% 09/07/35 USD	17,545,077	1.52%
QATAR (STATE OF) 4% 14/03/29 REGS USD	15,267,056	1.33%

Expense Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
1.71%	1.71%

Turnover Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
64.67%	-71.77%

Other Material Information

Nil

abrdn Asia Limited[^]

Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund

Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD Class).

[^]Prior to 26 October 2021, abrdn Asia Limited was known as Aberdeen Standard Investments (Asia) Limited.

Market Value SGD

193,143

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	22,051
Redemptions	(4,402)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Mar 2004)
Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund	-2.65%	8.94%	19.80%	11.74%	10.97%	11.13%	9.99%
Benchmark: MSCI India Index	-0.84%	3.49%	29.20%	16.01%	13.63%	11.35%	9.67%

*Annualised Performance

Underlying Fund:
Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund
(SGD Class)

Top 10 Holdings as at 30 September 2021

	Market Value SGD	% of Net Assets
HOUSING DEVELOPMENT FINANCE CORPORATION	194,323,767	9.50%
INFOSYS	193,999,415	9.50%
TATA CONSULTANCY SERVICES	162,404,415	7.90%
HINDUSTAN UNILEVER	127,856,005	6.20%
KOTAK MAHINDRA BANK	93,048,743	4.50%
GODREJ PROPERTIES	84,497,866	4.10%
ULTRATECH CEMENT	78,859,987	3.80%
HDFC BANK	77,820,122	3.80%
SBI LIFE INSURANCE	71,260,736	3.50%
ASIAN PAINTS	64,919,775	3.20%

Top 10 Holdings as at 30 September 2020

	Market Value SGD	% of Net Assets
TATA CONSULTANCY SERVICES	147,956,035	9.60%
HOUSING DEVELOPMENT FINANCE	141,545,700	9.20%
INFOSYS	124,779,475	8.10%
HINDUSTAN UNILEVER	105,671,261	6.90%
KOTAK MAHINDRA BANK	81,416,601	5.30%
ASIAN PAINTS	75,930,024	4.90%
ITC	67,062,567	4.40%
HDFC BANK	64,014,845	4.20%
MPHASIS	60,649,134	4.00%
NESTLE INDIA	58,334,289	3.80%

Expense Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
1.75%	1.75%

Turnover Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
12.12%	15.32%

Other Material Information

Nil

abrdn Asia Limited^

Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund

Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD Class).

^Prior to 26 October 2021, abrdn Asia Limited was known as Aberdeen Standard Investments (Asia) Limited.

Market Value SGD

1,510,544

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	119,671
Redemptions	(86,323)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Dec 1997)
Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund	-2.28%	-7.14%	-2.26%	12.94%	9.67%	7.13%	9.21%
Benchmark: MSCI AC Asia Pacific ex Japan Index	-1.42%	-11.79%	-0.70%	12.18%	9.56%	8.41%	7.39%

**Annualised Performance*

Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD Class)

Top 10 Holdings as at 30 September 2021

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	155,116,669	9.30%
SAMSUNG ELECTRONICS (PREFERENCE SHARES)	137,755,464	8.30%
TENCENT	99,074,432	5.90%
AIA GROUP	86,472,451	5.20%
NEW INDIA INVESTMENT TRUST PUBLIC LISTED COMPANY	53,155,854	3.20%
CSL	47,197,843	2.80%
HDFC	42,221,244	2.50%
ALIBABA GROUP	37,177,424	2.20%
ASML	36,209,204	2.20%
BANK CENTRAL ASIA	34,703,298	2.10%

Top 10 Holdings as at 30 September 2020

	Market Value SGD	% of Net Assets
TENCENT	136,854,343	9.40%
SAMSUNG ELECTRONICS (PREFERENCE SHARES)	127,205,504	8.70%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	123,953,335	8.50%
ABERDEEN STANDARD CHINA OPPORTUNITIES FUND	71,306,409	4.90%
CSL	57,302,447	3.90%
PING AN INSURANCE	42,884,307	2.90%
AIA GROUP	38,588,106	2.60%
NEW INDIA INVESTMENT TRUST PUBLIC LISTED COMPANY	33,778,001	2.30%
CHINA RESOURCES LAND	32,961,534	2.30%
ABERDEEN STANDARD SINGAPORE EQUITY FUND	31,911,918	2.20%

Expense Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
1.65%	1.64%

Turnover Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
35.04%	33.42%

Other Material Information

Nil

abrdn Asia Limited[^]

Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund

Investment in Collective Investment Schemes

Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD Class).

[^]Prior to 26 October 2021, abrdn Asia Limited was known as Aberdeen Standard Investments (Asia) Limited.

Market Value SGD

308,072

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	133,063
Redemptions	(20,838)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Dec 1997)
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund	0.63%	2.73%	14.75%	6.15%	5.88%	5.52%	8.12%
Benchmark: Straits Times Index	2.46%	-2.40%	11.33%	4.92%	6.93%	4.88%	NA [^]

^{*}Annualised Performance

[^]Benchmark data is only available from 31 August 1999 following the takeover of index calculation by FTSE on 10 January 2008.

Underlying Fund:
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund
(SGD Class)

Top 10 Holdings as at 30 September 2021

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	160,215,610	19.90%
OVERSEA-CHINESE BANKING CORPORATION	120,499,082	15.00%
UNITED OVERSEAS BANK	92,114,071	11.50%
SINGAPORE TELECOMMUNICATIONS	52,213,402	6.50%
CAPITALAND INVESTMENT LIMITED	43,484,225	5.40%
VENTURE CORPORATION	29,826,606	3.70%
CAPITALAND INTEGRATED COMMERCIAL TRUST	29,215,723	3.60%
SINGAPORE TECHNOLOGIES ENGINEERING	24,532,590	3.10%
SEA LIMITED	21,767,239	2.70%
CITY DEVELOPMENTS	21,483,190	2.70%

Top 10 Holdings as at 30 September 2020

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	106,542,292	16.10%
OVERSEA-CHINESE BANKING CORPORATION	78,687,527	11.90%
CAPITALAND	43,935,815	6.60%
VENTURE CORPORATION	41,858,544	6.30%
SINGAPORE TELECOMMUNICATIONS	38,509,715	5.80%
UNITED OVERSEAS BANK	35,991,572	5.40%
SINGAPORE TECHNOLOGIES ENGINEERING	29,486,120	4.50%
CITY DEVELOPMENTS	28,044,372	4.20%
KEPPEL CORPORATION	27,941,550	4.20%
CAPITALAND MALL TRUST	18,978,076	2.90%

Expense Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
1.63%	1.63%

Turnover Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
23.03%	24.05%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB FCP I - Dynamic Diversified Portfolio

Investment in Collective Investment Schemes

AB FCP I - Dynamic Diversified Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB FCP I - Dynamic Diversified Portfolio (Class AX).

Market Value USD

514,050

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	4,396
Redemptions	(25,001)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Nov 2004)
AB FCP I - Dynamic Diversified Portfolio	3.58%	2.96%	11.10%	11.14%	7.73%	5.81%	3.96%
Benchmark: Secured Overnight Financing Rate (SOFR)	0.01%	0.03%	0.05%	1.04%	NA	NA	NA

*Annualised Performance

[^]Previous benchmark was 3-Month USD LIBOR.

Underlying Fund:
AB FCP I - Dynamic Diversified Portfolio (Class AX)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
MICROSOFT CORP.	957,839	2.21%
AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO - CLASS S1	872,458	2.01%
U.S. TREASURY NOTES 0.13%, (03/23 - 08/23)	855,137	1.97%
ITALY BUONI POLIENNALI DEL TESORO 0.95%, 09/15/27	598,785	1.38%
META PLATFORMS INC. - CLASS A	496,789	1.14%
U.S. TREASURY NOTES 0.25%, (03/24 - 05/25)	494,732	1.14%
AMAZON.COM, INC.	493,482	1.14%
JAPAN GOVERNMENT FIVE YEAR BOND 0.10%, 09/20/22 SERIES 133	431,352	0.99%
JAPAN GOVERNMENT TEN YEAR BOND 0.10%, 03/20/30 SERIES 358	411,823	0.95%
U.S. TREASURY BONDS 1.13%, 08/15/40	408,917	0.94%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
AB SICAV I - LOW VOLATILITY EQUITY PORTFOLIO	864,436	2.00%
MICROSOFT CORP.	780,694	1.80%
JAPAN GOVERNMENT TEN YEAR BOND 0.90%, 06/20/22 SERIES 323	779,879	1.80%
JAPAN GOVERNMENT TEN YEAR BOND 1.00%, 09/20/21 SERIES 318	639,333	1.48%
U.S. TREASURY BONDS 1.13%, (05/40 - 08/40)	525,966	1.21%
LANDWIRTSCHAFTLICHE RENTENBANK 0.25%, 07/15/24	509,661	1.18%
FACEBOOK, INC. - CLASS A	490,595	1.13%
UNIFORM MORTGAGE-BACKED SECURITY 3.50%, 01/01/51 SERIES 202	470,533	1.09%
JAPAN GOVERNMENT TEN YEAR BOND 0.10%, 03/20/30 SERIES 358	458,636	1.06%
AMAZON.COM, INC.	413,630	0.95%

Expense Ratio

For the 12 months ended 31 August 2021	For the 12 months ended 31 August 2020
1.90%	1.90%

Turnover Ratio

For the 12 months ended 31 August 2021	For the 12 months ended 31 August 2020
112.30%	111.70%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB SICAV I - All Market Income Portfolio

Investment in Collective Investment Schemes

AB SICAV I - All Market Income Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB SICAV I - All Market Income Portfolio (Class AX).

Market Value USD

64,128

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	1,324
Redemptions	(717)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Nov 2004)
AB SICAV I - All Market Income Portfolio	2.25%	1.93%	6.98%	6.75%	4.83%	3.93%	3.09%
Benchmark: Secured Overnight Financing Rate (SOFR) + 5%	1.24%	2.50%	5.05%	6.08%	NA	NA	NA

^{*}Annualised Performance

[^]Previous benchmark was 50% MSCI World Index / 40% Barclays Global High Yield (Hedged) / 10% Barclays Global Treasuries (Hedged).

Underlying Fund:
AB SICAV I - All Market Income Portfolio (Class AX)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
U.S. TREASURY NOTES 0.63%, (07/26 - 08/30)	36,532,325	2.11%
U.S. TREASURY NOTES 1.63%, 08/15/29	32,471,700	1.87%
U.S. TREASURY NOTES 0.88%, (06/26 - 11/30)	29,333,159	1.69%
MICROSOFT CORP.	27,090,405	1.56%
U.S. TREASURY NOTES 0.38%, 01/31/26	19,074,967	1.10%
APPLE, INC.	15,657,786	0.90%
AMAZON.COM, INC.	14,310,884	0.83%
U.S. TREASURY NOTES 1.13%, 10/31/26	14,046,103	0.81%
MASTERCARD, INC. - CLASS A	12,596,133	0.73%
META PLATFORMS INC. - CLASS A	11,171,452	0.64%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
U.S. TREASURY NOTES 1.63%, 08/15/29	34,215,987	2.65%
U.S. TREASURY NOTES 0.63%, 08/15/30	21,880,262	1.70%
BRAZIL NOTAS DO TESOURO NACIONAL 10.00%, (01/23 - 01/25) SERIES F	16,764,757	1.30%
U.S. TREASURY NOTES 2.38%, 05/15/29	12,375,888	0.96%
MICROSOFT CORP.	11,665,459	0.90%
APPLE, INC.	10,174,419	0.79%
U.S. TREASURY NOTES 2.63%, 02/15/29	8,497,265	0.66%
MEXICAN BONOS 8.00%, (09/24 - 11/47) SERIES M	7,973,523	0.62%
MASTERCARD, INC. - CLASS A	7,743,247	0.60%
IQVIA HOLDINGS, INC.	6,656,166	0.52%

Expense Ratio

For the 12 months ended 31 May 2021	For the 12 months ended 31 May 2020
1.48%	1.48%

Turnover Ratio

For the 12 months ended 31 May 2021	For the 12 months ended 31 May 2020
76.27%	128.90%

Other Material Information

Nil

AllianceBernstein (Singapore) Ltd

AB SICAV I - Sustainable US Thematic Portfolio[^]

Investment in Collective Investment Schemes

AB SICAV I - Sustainable US Thematic Portfolio, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered AB SICAV I - Sustainable US Thematic Portfolio (Class A).

^Prior to 28 January 2022, AB SICAV I - Sustainable US Thematic Portfolio was known as AB FCP I - Sustainable US Thematic Portfolio.

Market Value USD

1,100,245

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	65,347
Redemptions	(46,793)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception [^] (24 Apr 2001)
AB SICAV I - Sustainable US Thematic Portfolio	10.08%	11.55%	23.94%	31.36%	22.97%	18.20%	7.72%
Benchmark: S&P 500	10.91%	11.44%	28.16%	25.41%	17.82%	15.86%	8.32%

**Annualised Performance*

^Since inception, performance of the benchmark is measured from closest month-end after inception through 31 December 2021.

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
SVB FINANCIAL GROUP	35,553,341	2.94%
DANAHER CORP.	35,350,808	2.93%
TREX CO., INC.	34,692,448	2.87%
MOTOROLA SOLUTIONS, INC.	34,288,540	2.84%
MICROSOFT CORP.	32,901,513	2.72%
WASTE MANAGEMENT, INC.	31,934,980	2.64%
APPLE, INC.	31,742,058	2.63%
MSCI, INC.	31,714,060	2.62%
HOME DEPOT, INC. (THE)	31,571,886	2.61%
LUMENTUM HOLDINGS, INC.	30,212,883	2.50%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
VESTAS WIND SYSTEMS A/S (SPONSORED ADR)	13,387,813	2.92%
FLEX LTD.	13,057,022	2.84%
BIO-RAD LABORATORIES, INC. - CLASS A	12,266,806	2.67%
NEXTERA ENERGY, INC.	11,703,346	2.55%
NIKE, INC. - CLASS B	11,682,876	2.54%
APPLE, INC.	11,365,960	2.47%
DANAHER CORP.	11,339,358	2.47%
KONINKLIJKE PHILIPS NV (ADR)	11,216,765	2.44%
APTIV PLC	11,177,188	2.43%
MSCI, INC. - CLASS A	10,958,739	2.39%

Expense Ratio

For the 12 months ended 31 August 2021	For the 12 months ended 31 August 2020
1.74%	1.75%

Turnover Ratio

For the 12 months ended 31 August 2021	For the 12 months ended 31 August 2020
28.57%	57.50%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz China Equity Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz China Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD).

Market Value SGD

62,988

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	20,777
Redemptions	(3,704)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Aug 2009)
Allianz Global Investors Fund - Allianz China Equity Fund	-6.13%	-19.99%	-15.78%	11.24%	7.81%	7.85%	4.75%
Benchmark: MSCI China Total Return (Net)	-6.72%	-22.90%	-20.15%	7.37%	7.86%	7.59%	4.24%

*Annualised Performance

Underlying Fund:
Allianz Global Investors Fund - Allianz China Equity Fund (Class AT SGD)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	49,901,118	7.83%
ALIBABA GROUP HOLDING LIMITED	26,575,234	4.17%
CHINA EVERBRIGHT ENVIRONMENT	24,723,638	3.88%
MEITUAN-CLASS B	23,686,146	3.72%
JD.COM INC. REGISTERED SHARES A O.N.	22,729,220	3.57%
CHINA MERCHANTS BANK-H	19,539,899	3.07%
NETEASE INC	17,815,476	2.80%
NIO INC - ADR	16,362,244	2.57%
CHINA MENCNIU DAIRY CO	15,947,387	2.50%
DIGITAL CHINA HOLDINGS LTD	15,467,500	2.43%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	56,501,129	8.07%
ALIBABA GROUP HOLDING LIMITED	28,081,467	4.01%
ALIBABA GROUP HOLDING-SP ADR	26,868,460	3.84%
MEITUAN-CLASS B	26,715,832	3.82%
CHINA MERCHANTS BANK-H	25,413,049	3.63%
PING AN INSURANCE GROUP CO-H	23,596,509	3.37%
JD.COM INC-ADR	19,286,189	2.76%
DIGITAL CHINA HOLDINGS LTD	19,175,128	2.74%
CHINA CONSTRUCTION BANK-H	18,159,839	2.59%
NETEASE INC	16,774,242	2.40%

Note: Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.

Expense Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
1.90%	1.90%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
62.09%	14.01%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Global Sustainability Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Global Sustainability Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR).

Market Value EUR

1,759,005

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	EUR
Subscriptions	1,599,730
Redemptions	(149,730)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Jan 2003)
Allianz Global Investors Fund - Allianz Global Sustainability Fund	10.14%	14.97%	33.75%	23.45%	14.23%	13.70%	8.52%
Benchmark: Dow Jones Sustainability World Total Return Net	10.04%	11.64%	29.35%	20.80%	13.58%	13.06%	8.52%

^{*}Annualised Performance

[^]Previous benchmark was Dow Jones Sustainability World Index (Total Return).

Underlying Fund:

Allianz Global Investors Fund - Allianz Global Sustainability Fund (Class A EUR)

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
MICROSOFT CORP	219,693,192	9.76%
UNITEDHEALTH GROUP INC	102,370,431	4.55%
ADOBE INC	90,572,662	4.02%
S&P GLOBAL INC	75,839,893	3.37%
APPLIED MATERIALS INC	71,216,886	3.16%
AVANTOR INC US05352A1007	70,678,184	3.14%
NESTLE SA-REG	64,851,491	2.88%
STORA ENSO OYJ-R SHS EUR	63,692,733	2.83%
ROCHE HOLDING AG-GENUSSCHEIN	63,001,398	2.80%
KEYENCE CORP	60,134,565	2.67%

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
MICROSOFT CORP	124,361,554	9.43%
ADOBE INC	61,537,886	4.67%
ROCHE HOLDING AG-GENUSSCHEIN	48,253,626	3.66%
UNITEDHEALTH GROUP INC	47,567,066	3.61%
KEYENCE CORP	42,225,136	3.20%
S&P GLOBAL INC	40,651,855	3.08%
AGILENT TECHNOLOGIES INC	36,539,013	2.77%
VISA INC-CLASS A SHARES	36,372,703	2.76%
ATLAS COPCO AB-A SHS	35,603,985	2.70%
SAP SE	35,265,945	2.67%

Expense Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
1.85%	1.85%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
-99.47%	-100.68%

Other Material Information

Nil

Allianz Global Investors Singapore Limited

Allianz Global Investors Fund - Allianz Oriental Income Fund

Investment in Collective Investment Schemes

Allianz Global Investors Fund - Allianz Oriental Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD).

Market Value SGD

74,478

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	13,155
Redemptions	(2,936)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (11 Aug 2009)
Allianz Global Investors Fund - Allianz Oriental Income Fund	3.70%	1.65%	11.40%	30.61%	17.79%	12.69%	9.50%
Benchmark: MSCI AC Asia Pacific	-2.52%	-5.89%	0.51%	11.67%	8.39%	8.41%	6.37%

*Annualised Performance

Underlying Fund:

Allianz Global Investors Fund - Allianz Oriental Income Fund (Class AT SGD)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
LASERTEC CORP	105,243,079	7.60%
MAINFREIGHT LTD	86,224,951	6.23%
ALCHIP TECHNOLOGIES LTD	68,425,200	4.94%
KOH YOUNG TECHNOLOGY INC	62,701,577	4.53%
ASMEDIA TECHNOLOGY INC	46,705,461	3.37%
ASPEED TECHNOLOGY INC	45,347,671	3.28%
HUTCHMED CHINA-ADR	32,104,800	2.32%
TOYOTA MOTOR CORP	31,770,434	2.29%
CK ASSET HOLDINGS LTD	28,718,193	2.07%
DELTA ELECTRONICS INC	26,916,543	1.94%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
MAINFREIGHT LTD	54,720,041	7.04%
KOH YOUNG TECHNOLOGY INC	44,781,248	5.76%
LASERTEC CORP	33,515,129	4.31%
ALCHIP TECHNOLOGIES LTD	28,731,582	3.70%
ASMEDIA TECHNOLOGY INC	26,541,035	3.42%
EO TECHNICS CO LTD	22,088,906	2.84%
HUTCHISON CHINA MEDITECH-ADR	20,393,050	2.62%
STARPHARMA HOLDINGS LTD	19,227,669	2.47%
YAGEO CORPORATION	18,011,460	2.32%
POLYNOVO LTD	16,883,533	2.17%

Note: Market Values are based in USD according to data source provided by Allianz Global Investors Singapore Limited.

Expense Ratio

For the 12 months ended 30 September 2021	For the 12 months ended 30 September 2020
1.85%	1.85%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
-31.21%	-43.44%

Other Material Information

Nil

Amundi Singapore Limited

Amundi Funds – Global Bond

Investment in Collective Investment Schemes

Amundi Funds - Global Bond, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Amundi Funds - Global Bond (A Capitalisation).

Market Value USD

307,331

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	37,656
Redemptions	(88,122)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Dec 1990)
Amundi Funds - Global Bond	-1.95%	-2.91%	-7.97%	3.15%	2.90%	3.27%	5.21%
Benchmark: JPM Global Government Bond	-0.87%	-1.94%	-6.50%	2.83%	2.90%	1.06%	4.72%

*Annualised Performance

Underlying Fund:
Amundi Funds – Global Bond (A Capitalisation)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
OAT 0.5% 05/29	9,514,381	5.79%
DBR 0.25% 02/29	7,078,195	4.31%
BTPS 3% 08/29	6,672,287	4.06%
US TSY 0.375% 03/22	6,010,504	3.66%
TII 0.125% 01/31	5,831,827	3.55%
DBRI IE 0.1% 4/26	4,978,330	3.03%
US TSY 1.25% 08/31	4,816,447	2.93%
SAGB 8.875% 2/35	4,374,076	2.66%
UK TSY 0.375% 10/30	3,883,069	2.36%
UK TSY 3.25% 01/44	3,827,433	2.33%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
BTPS 3.85% 09/49	21,452,792	6.39%
BTPS 1.45% 05/25	20,967,395	6.24%
BTPS 3% 08/29	18,568,561	5.53%
OAT 0.5% 05/29	14,610,232	4.35%
BTPS 3.45% 03/48	12,405,892	3.69%
OAT 2% 05/48	10,796,621	3.21%
UK TSY 0.375% 10/30	9,731,476	2.90%
US TSY 2.875% 08/28	9,004,800	2.68%
SPAIN 1.85% 07/35	8,210,350	2.44%
BTPS 3.75% 9/24	7,086,022	2.11%

Expense Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
1.05%	1.05%

Turnover Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
138.16%	30.15%

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Global High Yield Bond Fund

Investment in Collective Investment Schemes

Aviva Investors - Global High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Global High Yield Bond Fund (Class A Accumulation).

Market Value USD

20,278

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	2,585
Redemptions	(623)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (22 Sep 2008)
Aviva Investors - Global High Yield Bond Fund	0.41%	0.80%	3.38%	6.59%	4.40%	5.37%	7.15%
Benchmark: Barclays Global High Yield Excl CMBS & EMC 2% Cap	0.52%	1.39%	5.02%	8.51%	6.23%	7.19%	8.41%

*Annualised Performance

Underlying Fund:
Aviva Investors - Global High Yield Bond Fund (Class A Accumulation)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
AVIVA INVESTORS US DOLLAR LIQUIDITY 3	105,380,862	2.82%
DEUTSCHE BANK AG	32,884,808	0.88%
CCO HOLDINGS, LLC/ CCO HOLDINGS CAPITAL CORP. 4.75%	31,763,735	0.85%
ALTICE FRANCE S.A. 4.25%	31,763,735	0.85%
RIMINI BIDCO S.P.A.	31,390,044	0.84%
FORD MOTOR CREDIT COMPANY LLC 5.584%	27,653,134	0.74%
WP/AP TELECOM HOLDINGS IV BV 3.75%	23,542,533	0.63%
NEXI SPA 1.625% 04/26	23,168,842	0.62%
SHERWOOD 6% 11/26	22,795,151	0.61%
CONNECT FINCO SARL/CONNECT US FINCO LLC 6.75%	22,421,460	0.60%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
FORD MOTOR CREDIT COMPANY LLC 5.58%	57,549,237	0.93%
HCA INC. 3.5%	52,598,765	0.85%
CONSUS REAL ESTATE AG 9.62%	50,742,338	0.82%
NEWELL BRANDS INC. 0%	49,504,720	0.80%
KRAFT HEINZ FOODS COMPANY 5%	46,410,675	0.75%
CONNECT FINCO SARL/ CONNECT US FINCO LLC 6.75%	40,841,394	0.66%
ALTICE LUXEMBOURG S.A. 8%	38,366,158	0.62%
CONSOLIDATED ENERGY FINANCE S.A. 6.88%	37,747,349	0.61%
GREIF, INC. 6.5%	37,747,349	0.61%
MATCH GROUP HOLDINGS II LLC 4.12%	36,509,731	0.59%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.39%	1.40%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
184.91%	60.33%

Other Material Information

Nil

Aviva Investors Asia Pte Ltd

Aviva Investors - Multi-Strategy Target Return Fund

Investment in Collective Investment Schemes

Aviva Investors - Multi-Strategy Target Return Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Aviva Investors - Multi-Strategy Target Return Fund (Class Ah Accumulation).

Market Value SGD

97,859

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	760
Redemptions	(11,090)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Jan 2016)
Aviva Investors - Multi-Strategy Target Return Fund	1.93%	1.57%	1.21%	4.69%	1.08%	NA	1.06%

**Annualised Performance*

[^]There is no benchmark for Aviva Investors - Multi-Strategy Target Return Fund.

Underlying Fund:

Aviva Investors - Multi-Strategy Target Return Fund (Class Ah Accumulation)

Top 10 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
AVIVA INVESTORS EURO LIQUIDITY FUND - CLASS 3 INCOME SHARES EUR ⁺	92,581,623	5.13%
ISHARES PHYSICAL GOLD ETC	90,957,384	5.04%
CHESHAM FINANCE LTD. 0.49% 06/01/2022	76,700,175	4.25%
MUFG BANK LTD. 0.58% 07/01/2022	68,939,922	3.82%
SUMITOMO MITSUI BANKING CORP. 0.59% 14/02/2022	46,020,105	2.55%
BANCO SANTANDER SA 0.58% 03/02/2022	46,020,105	2.55%
SUMITOMO MITSUI BANKING CORP. 0.58% 14/01/2022	38,440,323	2.13%
STANDARD CHARTERED BANK 0.56% 01/02/2022	38,259,852	2.12%
NATIXIS SA 0.53% 17/01/2022	38,259,852	2.12%
LMA SA 0.56% 01/03/2022	38,259,852	2.12%

Top 10 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
CHESHAM FIN LTD CHESHAM FIN LLC SERIES 2 CP 0.45% 2021-01-07	108,033,220	5.46%
ISHARES PHYSICAL GOLD ETC ETP USD	98,893,708	5.00%
MIZUHO BANK LTD LONDON BRANCH CD 0.55% 2021-02-24	78,657,583	3.97%
SUMITOMO MITSUI BANKING CORP BR CD 0.53% 2021-04-21	59,068,540	2.98%
CREDIT SUISSE AG CD 0.47% 2021-08-27	49,326,948	2.49%
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK CD 0.53% 2021-04-14	49,245,592	2.49%
NATIXIS SA CD 0.5% 2021-01-25	49,197,118	2.49%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD L CD 0.31% 2021-06-17	44,252,055	2.24%
CREDIT SUISSE AG CD 0.47% 2021-11-26	39,461,040	1.99%
NATIXIS SA CD 0.55% 2021-05-31	39,373,368	1.99%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.60%	1.60%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
91.52%	122.65%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Asian Tiger Bond Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Asian Tiger Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Asian Tiger Bond Fund (Class A2 SGD-H).

Market Value SGD

23,198

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	2,667
Redemptions	(13,815)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Oct 2010)
BlackRock Global Funds - Asian Tiger Bond Fund	-3.80%	-6.64%	-7.51%	2.65%	1.92%	3.51%	2.98%
Benchmark: JP Morgan Asian Credit Index	-2.04%	-2.04%	-0.49%	4.54%	2.50%	5.29%	4.81%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Asian Tiger Bond Fund (Class A2 SGD-H)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
CHINA PEOPLES REPUBLIC OF (GOVERNMENT 3.72 04/12/2051)	85,510,855	1.67%
INDONESIA (REPUBLIC OF) 7.5 06/15/2035	46,093,207	0.90%
INDONESIA (REPUBLIC OF) 7.125 06/15/2042	37,687,725	0.73%
PERTAMINA PERSERO PT MTN REGS 2.3 02/09/2031	37,239,666	0.73%
SK BATTERY AMERICA INC REGS 2.125 01/26/2026	36,070,537	0.70%
BANGKOK BANK PUBLIC CO LTD (HONG KONG REGS 3.466 09/23/2036)	34,265,844	0.67%
BANK OF COMMUNICATIONS CO LTD (HONG KONG REGS 2.304 07/08/2031)	34,061,335	0.66%
DUA CAPITAL LTD REGS 2.78 05/11/2031	33,746,805	0.66%
LLPL CAPITAL PTE. LTD. REGS 6.875 02/04/2039	32,452,270	0.63%
PERTAMINA PERSERO PT MTN REGS 3.1 01/21/2030	30,997,625	0.60%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
INDONESIA (REPUBLIC OF) 7 09/15/2030	83,773,919	1.61%
CHINA DEVELOPMENT BANK 2.89 06/22/2025	60,990,152	1.17%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT 1.99 04/09/2025)	60,872,541	1.17%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT 2.85 06/04/2027)	43,908,412	0.84%
TENCENT HOLDINGS LTD MTN REGS 3.975 04/11/2029	42,444,935	0.82%
INDIA (REPUBLIC OF) 6.45 10/07/2029	37,464,946	0.72%
STAR ENERGY GEOTHERMAL DARAJAT II REGS 4.85 10/14/2038	37,069,233	0.71%
LLPL CAPITAL PTE. LTD. REGS 6.875 02/04/2039	35,214,815	0.68%
INDIA (REPUBLIC OF) 5.79 05/11/2030	34,561,018	0.66%
PERUSAHAAN PENERBIT SURAT BERHARGA MTN REGS 4.15 03/29/2027	32,744,594	0.63%

Note: Market values are based in USD according to data source provided by BlackRock (Singapore) Limited.

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.21%	1.21%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
89.95%	105.84%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - European Equity Income Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - European Equity Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - European Equity Income Fund (Class A2 USD-H).

Market Value USD

25,980

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	7,415
Redemptions	(2,546)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Dec 2014)
BlackRock Global Funds - European Equity Income Fund	9.25%	9.12%	21.05%	16.83%	9.88%	NA	8.57%
Benchmark: MSCI Europe Index	5.66%	4.02%	16.30%	14.90%	10.14%	NA	6.84%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - European Equity Income Fund (Class A2 USD-H)

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
VOLVO AB	89,385,400	4.04%
ENEL SPA	88,299,274	3.99%
ZURICH INSURANCE GROUP AG	87,676,783	3.96%
SANOFI SA	87,413,579	3.95%
LONZA GROUP AG	86,979,537	3.93%
EDP - ENERGIAS DE PORTUGAL SA	86,765,421	3.92%
TELE2 AB	86,714,114	3.92%
NOVO NORDISK A/S	85,656,339	3.87%
ASTRAZENECA PLC	80,149,064	3.62%
LVMH MOET HENNESSY LOUIS VUITTON SE	66,678,259	3.01%

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
EDP - ENERGIAS DE PORTUGAL SA	78,622,503	4.30%
ENEL SPA	76,317,953	4.17%
ALLIANZ SE	75,958,327	4.15%
IBERDROLA SA	75,168,101	4.11%
ZURICH INSURANCE GROUP AG	72,644,424	3.97%
TELE2 AB	72,542,476	3.96%
SANOFI SA	72,261,160	3.95%
LONZA GROUP AG	64,276,007	3.51%
NESTLE SA	63,886,080	3.49%
NOVO NORDISK A/S	58,847,816	3.22%

Note: Market values are based in EUR according to data source provided by BlackRock (Singapore) Limited.

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.82%	1.83%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
89.33%	118.49%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Latin American Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Latin American Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Latin American Fund (Class A2 USD).

Market Value USD

1,101,653

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	79,973
Redemptions	(123,314)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (9 Jan 1997)
BlackRock Global Funds - Latin American Fund	-5.21%	-19.78%	-15.55%	-6.77%	-0.38%	-3.48%	5.63%
Benchmark: MSCI EM Latin America Net Div	-2.69%	-15.60%	-8.09%	-2.37%	1.47%	-2.17%	6.66%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - Latin American Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
AMERICA MOVIL SAB DE CV	57,143,060	7.59%
VALE SA	51,969,196	6.91%
PETROLEO BRASILEIRO SA PETROBRAS	48,243,864	6.41%
BANCO BRADESCO SA	40,340,894	5.36%
GRUPO FINANCIERO BANORTE SAB DE CV	39,233,594	5.21%
CEMEX SAB DE CV	33,679,142	4.48%
B3 SA BRASIL BOLSA BALCAO	31,325,560	4.14%
GLOBANT SA	27,365,091	3.64%
GERDAU SA	24,545,883	3.26%
WAL MART DE MEXICO SAB DE CV	24,345,588	3.24%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
PETROLEO BRASILEIRO SA PETROBRAS	90,083,754	9.56%
VALE SA	87,910,424	9.33%
BANCO BRADESCO SA	75,575,159	8.02%
B3 SA BRASIL BOLSA BALCAO	52,756,528	5.60%
AMERICA MOVIL SAB DE CV	41,785,023	4.43%
WAL MART DE MEXICO SAB DE CV	36,352,584	3.86%
SUZANO SA	34,475,160	3.66%
GRUPO MEXICO SAB DE CV	34,175,678	3.63%
ITAU UNIBANCO HOLDING SA	32,871,896	3.49%
CEMEX SAB DE CV	27,787,633	2.95%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
2.09%	2.11%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
124.74%	155.10%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Sustainable Energy Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Sustainable Energy Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Sustainable Energy Fund (Class A2 USD).

Market Value USD

1,658,407

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	90,494
Redemptions	(214,416)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (6 Apr 2001)
BlackRock Global Funds - Sustainable Energy Fund	6.77%	7.45%	15.73%	31.36%	19.40%	11.76%	2.42%

**Annualised Performance*

[^]There is no benchmark for BlackRock Global Funds - Sustainable Energy Fund.

Underlying Fund:
BlackRock Global Funds - Sustainable Energy Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
ENEL SPA	389,328,583	4.64%
NEXTERA ENERGY INC	381,470,640	4.55%
RWE AG	377,961,284	4.51%
SCHNEIDER ELECTRIC SE	328,062,455	3.91%
INFINEON TECHNOLOGIES AG	321,124,322	3.83%
ANALOG DEVICES INC	313,391,934	3.74%
SAMSUNG SDI CO LTD	312,834,612	3.73%
ON SEMICONDUCTOR CORPORATION	245,715,474	2.93%
ATLAS COPCO AB	243,260,384	2.90%
INGERSOLL RAND INC	240,144,878	2.86%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
NEXTERA ENERGY INC	191,972,191	4.78%
ENEL SPA	186,931,822	4.65%
SCHNEIDER ELECTRIC SE	147,297,402	3.67%
SAMSUNG SDI CO LTD	145,928,053	3.63%
RWE AG	138,538,156	3.45%
VESTAS WIND SYSTEMS A/S	138,256,835	3.44%
EDP RENOVAVEIS SA	131,803,557	3.28%
INFINEON TECHNOLOGIES AG	129,527,400	3.22%
MAXIM INTEGRATED PRODUCTS INC	122,040,023	3.04%
IBERDROLA SA	118,982,510	2.96%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.97%	1.97%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
40.70%	86.12%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - Systematic Global SmallCap Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - Global SmallCap Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - Global SmallCap Fund (Class A2 USD).

Market Value USD

1,946,560

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	69,022
Redemptions	(206,578)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (4 Nov 1994)
BlackRock Global Funds - Systematic Global SmallCap Fund	1.91%	1.99%	17.94%	19.18%	10.80%	10.08%	10.53%
Benchmark: MSCI AC World Small Cap Index	2.12%	0.57%	16.10%	18.96%	12.28%	11.70%	7.65%

**Annualised Performance*

Underlying Fund:

BlackRock Global Funds - Systematic Global SmallCap Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
MANHATTAN ASSOCIATES INC	2,917,148	1.06%
SITEONE LANDSCAPE SUPPLY INC	2,898,396	1.06%
TRAVEL LEISURE	2,888,300	1.05%
TECAN GROUP AG	2,850,813	1.04%
EAST WEST BANCORP INC	2,820,363	1.03%
ESSENT GROUP LTD	2,817,943	1.03%
VALVOLINE INC	2,707,627	0.99%
AMADA LTD	2,639,912	0.96%
VOCERA COMMUNICATIONS INC	2,584,652	0.94%
MDU RESOURCES GROUP INC	2,479,875	0.90%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
OSHKOSH CORP	1,228,735	0.57%
CARLISLE COMPANIES INC	1,175,098	0.54%
SKECHERS USA INC CLASS A	989,644	0.46%
COLUMBIA SPORTSWEAR	986,520	0.45%
PAYLOCITY HOLDING CORP	971,277	0.45%
RIGHTMOVE PLC	943,806	0.43%
DIXONS CARPHONE PLC	934,866	0.43%
TORO	933,700	0.43%
WATSCO INC	913,223	0.42%
FIVE9 INC	872,349	0.40%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.84%	1.85%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
223.85%	266.51%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - United Kingdom Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - United Kingdom Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - United Kingdom Fund (Class A2 GBP).

Market Value GBP

475,511

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	GBP
Subscriptions	107,902
Redemptions	(5,325)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Dec 1985)
BlackRock Global Funds - United Kingdom Fund	3.89%	4.41%	14.27%	13.65%	8.60%	8.81%	8.78%
Benchmark: FTSE All-Share TR Index	4.20%	6.51%	18.32%	8.34%	5.42%	7.74%	9.10%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - United Kingdom Fund (Class A2 GBP)

Top 10 Holdings as at 31 December 2021

	Market Value GBP	% of Net Assets
RIO TINTO PLC	20,347,247	4.69%
ASSTEAD GROUP PLC	19,398,075	4.47%
ELECTROCOMPONENTS PLC	17,266,507	3.98%
ROYAL DUTCH SHELL PLC	16,267,221	3.75%
WATCHES OF SWITZERLAND GROUP PLC	15,587,155	3.59%
NEXT PLC	15,379,784	3.55%
DECHRA PHARMACEUTICALS PLC	14,509,187	3.35%
EXPERIAN PLC	14,138,105	3.26%
APPLE INC	13,310,703	3.07%
CRODA INTERNATIONAL PLC	12,538,781	2.89%

Top 10 Holdings as at 31 December 2020

	Market Value GBP	% of Net Assets
RIO TINTO PLC	16,301,092	6.93%
ROYAL DUTCH SHELL PLC	13,414,197	5.70%
ASTRAZENECA PLC	9,952,950	4.23%
NEXT PLC	9,174,032	3.90%
LONDON STOCK EXCHANGE GROUP PLC	8,270,785	3.52%
EXPERIAN PLC	8,269,545	3.52%
SMITH & NEPHEW PLC	7,852,574	3.34%
RELX PLC	7,761,023	3.30%
HSBC HOLDINGS PLC	7,478,382	3.18%
ASSTEAD GROUP PLC	7,444,095	3.17%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.81%	1.82%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
67.44%	94.22%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - World Gold Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - World Gold Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Gold Fund (Class A2 USD).

Market Value USD

1,969,614

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	85,827
Redemptions	(271,051)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Dec 1994)
BlackRock Global Funds - World Gold Fund	10.70%	-1.86%	-10.59%	15.59%	5.50%	-3.55%	5.13%
Benchmark: FTSE Gold Mines (cap only)	11.09%	-3.01%	-12.72%	14.95%	8.01%	-4.68%	0.16%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - World Gold Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
NEWMONT CORPORATION	418,022,056	8.06%
BARRICK GOLD CORP	362,205,626	6.99%
ENDEAVOUR MINING PLC	304,089,092	5.87%
NORTHERN STAR RESOURCES LTD	275,688,474	5.32%
KIRKLAND LAKE GOLD LTD	263,925,214	5.09%
WHEATON PRECIOUS METALS CORP	262,388,656	5.06%
SSR MINING INC	243,117,471	4.69%
GOLD FIELDS LTD	238,523,471	4.60%
KINROSS GOLD CORP	222,291,437	4.29%
NEWCREST MINING LTD	204,166,706	3.94%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
NEWMONT CORPORATION	570,297,135	9.01%
BARRICK GOLD CORP	485,260,562	7.67%
KINROSS GOLD CORP	325,079,756	5.14%
KIRKLAND LAKE GOLD LTD	292,587,706	4.62%
CENTERRA GOLD INC	274,449,961	4.34%
GOLD FIELDS LTD	255,985,206	4.05%
SSR MINING INC	254,717,430	4.03%
ENDEAVOUR MINING CORP	244,058,338	3.86%
NEWCREST MINING LTD	239,186,366	3.78%
WHEATON PRECIOUS METALS CORP	225,283,860	3.56%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
2.06%	2.06%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
51.65%	83.50%

Other Material Information

Nil

BlackRock (Singapore) Limited

BlackRock Global Funds - World Mining Fund

Investment in Collective Investment Schemes

BlackRock Global Funds - World Mining Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BlackRock Global Funds - World Mining Fund (Class A2 USD).

Market Value USD

2,795,209

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	114,869
Redemptions	(249,745)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (24 Mar 1997)
BlackRock Global Funds - World Mining Fund	12.65%	-0.54%	16.13%	22.79%	14.97%	0.17%	7.72%
Benchmark: MSCI ACWI Metals and Mining Index	7.20%	-3.07%	14.08%	25.07%	17.27%	3.16%	8.24%

*Annualised Performance

Underlying Fund:
BlackRock Global Funds - World Mining Fund (Class A2 USD)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
GLENCORE PLC	571,210,811	8.30%
ANGLO AMERICAN PLC	537,545,284	7.81%
VALE SA	484,996,160	7.05%
FREEPORT-MCMORAN INC	454,267,146	6.60%
ARCELORMITTAL SA	375,020,890	5.45%
BHP GROUP PLC	319,403,789	4.64%
NEWMONT CORPORATION	281,377,422	4.09%
RIO TINTO PLC	279,434,688	4.06%
IVANHOE MINES LTD	216,920,616	3.15%
WHEATON PRECIOUS METALS CORP	202,408,816	2.94%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
BHP GROUP PLC	455,349,962	8.19%
RIO TINTO PLC	432,173,842	7.77%
VALE SA	409,083,917	7.35%
FREEPORT-MCMORAN INC	365,168,661	6.57%
ANGLO AMERICAN PLC	313,605,284	5.64%
NEWMONT CORPORATION	245,427,843	4.41%
FIRST QUANTUM MINERALS LTD	206,622,004	3.71%
FORTESCUE METALS GROUP LTD	184,063,812	3.31%
BARRICK GOLD CORP	170,452,489	3.06%
WHEATON PRECIOUS METALS CORP	159,449,706	2.87%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
2.06%	2.07%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
52.55%	60.11%

Other Material Information

Nil

BNP Paribas Asset Management (Singapore) Limited

BNP Paribas Funds Euro Money Market

Investment in Collective Investment Schemes

BNP Paribas Funds Euro Money Market, an ILP sub-fund, feeds 100% into the Luxembourg registered BNP Paribas Funds Euro Money Market (Classic Capitalisation).

Market Value EUR

40,699

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	EUR
Subscriptions	398
Redemptions	(440)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Feb 1991)
BNP Paribas Funds Euro Money Market	-0.18%	-0.34%	-0.62%	-0.47%	-0.43%	-0.17%	2.36%
Benchmark: Cash Index Euro Short Term Rate (EUR) RI	-0.15%	-0.29%	-0.57%	-0.47%	-0.43%	-0.22%	2.71%

*Annualised Performance

[^]Previous benchmark was EONIA Euro Overnight Index Average.

Underlying Fund:
BNP Paribas Funds Euro Money Market (Classic Capitalisation)

**Investments by Credit Rating* of Debt Securities / Money Market Instruments
(by Moodys or equivalent)**

	Market Value EUR	% of Net Assets
A+	15,426,566	1.85%
A	9,756,261	1.17%
A-	42,860,838	5.14%
A-1+	69,961,563	8.39%
A-1	265,086,781	31.79%
A-2	282,931,566	33.93%
A-3	21,930,740	2.63%
Non Investment grade	NA	NA
UCITS/Cash	96,978,901	11.63%

**Breakdown by ratings: worst between S&P, Moody's and Fitch.*

Investments by Maturity of Money Market Instruments

	Market Value EUR	% of Net Assets
8-30 days	152,848,087	20.67%
31-90 days	112,488,854	15.22%
91-180 days	164,605,632	22.26%
181-397 days	285,266,397	38.59%
> 397 days	24,098,798	3.26%

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
SOCIETE GENERALE SA ESTR+0.07 PCT 3.58%	29,954,007	3.58%
SVENSKA HANDELSBANKEN AB 3.00%	25,064,631	3.00%
INDUSTRIAL AND COMMERCIAL BANK OF 3.00%	25,055,413	3.00%
NATIXIS SA 31-AUG-2022 2.98%	24,952,511	2.98%
CREDIT INDUSTRIEL ET COMMERCIAL 2.97%	24,878,321	2.97%
BNPP CASH INVEST I + C 2.82%	23,630,057	2.82%
LOREAL SA 09-DEC-2022 2.40%	20,089,067	2.40%
NATWEST MARKETS NV 06-DEC-2022 2.40%	20,074,948	2.40%
PSA BANQUE FRANCE 29-JUN-2022 2.40%	20,044,725	2.40%
INTESA SANPAOLO BANK IRELAND PLC 2.40%	20,043,084	2.40%

Underlying Fund:
BNP Paribas Funds Euro Money Market (Classic Capitalisation)

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
BNPP CASH INVEST I + C	55,459,408	4.70%
SOCIETE GENERALE SA EONIA+0.40 PCT	35,045,626	2.97%
BNPP INVEST 3 MOIS I PLUS DIS	30,915,670	2.62%
QATAR NATIONAL BANK (QPSC) (LONDON)	30,089,679	2.55%
JYSKE BANK A/S 27-DEC-2021	25,133,732	2.13%
NATIONAL WESTMINSTER BANK PLC 05-JUL-2021	25,015,733	2.12%
BANK OF CHINA (LONDON BRANCH)	25,015,733	2.12%
INTESA SANPAOLO BANK IRELAND PLC	25,015,733	2.12%
SAP SE 12-MAY-2021	25,015,733	2.12%
ING BANK NV 08-MAR-2021	25,015,733	2.12%

Expense Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
0.20%	0.20%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
NA*	NA*

**Note: BNP Paribas Funds Euro Money Market (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

Other Material Information

Nil

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BNP Paribas Asset Management (Singapore) Limited

BNP Paribas Funds Global Environment

Investment in Collective Investment Schemes

BNP Paribas Funds Global Environment , an ILP sub-fund, feeds 100% into the Luxembourg registered BNP Paribas Funds Global Environment (Classic Capitalisation).

Market Value USD

113,601

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	8,235
Redemptions	(1,253)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2012)
BNP Paribas Funds Global Environment	8.09%	8.44%	19.99%	22.92%	14.50%	NA	11.26%
Benchmark: MSCI World Net Return Index	7.77%	7.76%	21.82%	21.70%	15.02%	NA	12.46%

*Annualised Performance

Underlying Fund:
BNP Paribas Funds Global Environment (Classic Capitalisation)

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
LINDE PLC 3.72%	151,981,692	3.72%
WASTE MANAGEMENT INC 3.56%	145,583,706	3.56%
AMERICAN WATER WORKS INC 3.35%	137,059,515	3.35%
AGILENT TECHNOLOGIES INC 3.30%	134,837,846	3.30%
SCHNEIDER ELECTRIC 3.23%	132,128,504	3.23%
KONINKILIJKE DSM NV 2.83%	115,660,710	2.83%
HUBBELL INC 2.79%	113,951,271	2.79%
GEA GROUP AG 2.76%	112,723,681	2.76%
TRANE TECHNOLOGIES PLC 2.69%	109,906,843	2.69%
IDEX CORP 2.65%	108,294,284	2.65%

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
LINDE PLC	79,024,828	3.50%
AMERICAN WATER WORKS INC	74,509,123	3.30%
IDEX CORP	74,057,553	3.28%
AGILENT TECHNOLOGIES INC	73,605,982	3.26%
WASTE MANAGEMENT INC	73,380,197	3.25%
SCHNEIDER ELECTRIC	67,283,996	2.98%
AUTODESK INC	63,219,862	2.80%
KONINKILIJKE DSM NV	60,962,010	2.70%
KUBOTA CORP	57,349,446	2.54%
METTLER TOLEDO INC	56,672,091	2.51%

Note: Market Values are based in EUR according to data source provided by BNP Paribas Asset Management Singapore Limited.

Expense Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
2.23%	2.22%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
67.98%	123.82%

Other Material Information

Nil

BNP Paribas Asset Management (Singapore) Limited

BNP Paribas Funds Russia Equity

Investment in Collective Investment Schemes

BNP Paribas Funds Russia Equity, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered BNP Paribas Funds Russia Equity (Classic Capitalisation).

Market Value EUR

71,981

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	EUR
Subscriptions	1,919
Redemptions	(28,216)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Mar 2007)
BNP Paribas Funds Russia Equity	-6.28%	1.73%	20.31%	14.15%	6.88%	7.16%	3.87%
Benchmark: MSCI Russia 10/40 Net Return Index	6.12%	1.32%	23.17%	17.26%	8.16%	6.74%	4.49%

*Annualised Performance

Underlying Fund:
BNP Paribas Funds Russia Equity (Classic Capitalisation)

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
SBERBANK ROSSII 9.14%	65,878,164	9.14%
GAZPROM 8.87%	63,926,238	8.87%
POLYMETAL INTERNATIONAL PLC 8.55%	61,609,249	8.55%
NK LUKOIL 6.15%	44,343,728	6.15%
KINROSS GOLD CORP 4.99%	35,972,515	4.99%
YANDEX NV CLASS A A 4.66%	33,583,366	4.66%
NOVOLIPETSK STEEL 4.55%	32,776,068	4.55%
BANK VTB 4.52%	32,579,792	4.52%
MAGNITOGORSKIY METALLURGICHESKIY 4.13%	29,765,332	4.13%
VEON ADR LTD ADR 3.96%	28,527,766	3.96%

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
NK LUKOIL	78,308,100	8.97%
GAZPROM	74,728,800	8.56%
SBERBANK ROSSII	54,999,000	6.30%
POLYMETAL INTERNATIONAL PLC	52,816,500	6.05%
YANDEX NV CLASS A A	39,110,400	4.48%
INTER RAO EES	39,110,400	4.48%
GMK NORILSKIY NIKEL	38,935,800	4.46%
AK ALROSA	37,713,600	4.32%
MAIL RU GROUP CDR LTD GDR	36,142,200	4.14%
SURGUTNEFTEGAZ PREF PREF	35,793,000	4.10%

Expense Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
2.22%	2.22%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
217.08%	187.88%

Other Material Information

Nil

BNP Paribas Asset Management (Singapore) Limited

BNP Paribas Funds USD Money Market

Investment in Collective Investment Schemes

BNP Paribas Funds USD Money Market, an ILP sub-fund, feeds 100% into the Luxembourg registered BNP Paribas USD Money Market (Classic Capitalisation).

Market Value USD

461,002

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	15,060
Redemptions	(74,078)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Jul 1990)
BNP Paribas Funds USD Money Market	0.01%	0.02%	0.06%	0.95%	1.24%	0.72%	2.53%
Benchmark: USD LIBID 3 Months (RI)	0.01%	0.01%	0.04%	0.93%	1.23%	0.75%	2.83%

*Annualised Performance

[^]Previous benchmark was BBA LIBOR USD 3 Month.

Underlying Fund:
BNP Paribas Funds USD Money Market (Classic Capitalisation)

**Investments by Credit Rating* of Debt Securities / Money Market Instruments
(by Moodys or equivalent)**

	Market Value USD	% of Net Assets
A-1+	53,033,400	12.42%
A-1	246,763,300	57.79%
A-2	104,615,000	24.50%
Non Investment grade	4,995,900	1.17%
UCITS/Cash	17,635,100	4.13%

**Breakdown by ratings: worst between S&P, Moody's and Fitch.*

Investments by Maturity of Money Market Instruments

	Market Value USD	% of Net Assets
2-7 days	15,030,400	3.96%
8-30 days	156,153,900	41.16%
31-90 days	198,683,100	52.37%
91-180 days	9,522,100	2.51%

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
TD BANCO SANTANDER SA 03-JAN-2022 7.03%	30,000,075	7.03%
DANONE SA 13-JAN-2022 3.99%	16,999,093	3.99%
ENEL FINANCE INTERNATIONAL NV 3.63%	15,494,767	3.63%
HSBC CONTINENTAL EUROPE SA 3.52%	14,999,658	3.52%
BNPP INSC USD 1D ST VNAV I C 3.45%	14,709,401	3.45%
COFACE SA 09-FEB-2022 2.81%	11,997,835	2.81%
TOYOTA MOTOR FIN (NET) BV 23-FEB-2022 2.81%	11,997,504	2.81%
NATIXIS SA 25-MAR-2022 2.35%	10,012,382	2.35%
AGENCE FRANCE LOCALE 0% 13-JAN-2022	9,999,554	2.34%
LYON METROPOLIS OF 0% 21-JAN-2022 NEUCP	9,999,280	2.34%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
NORINCHUKIN BANK THE 19-JAN-2021	17,977,600	4.24%
VEOLIA ENVIRONNEMENT SA 06-JAN-2021	14,967,200	3.53%
MITSUBISHI UFJ TRUST AND BANKING	14,967,200	3.53%
LA BANQUE POSTALE 25-JAN-2021	14,967,200	3.53%
UNICREDIT SPA (LONDON BRANCH) 21-JAN-2021	14,967,200	3.53%
TORONTO-DOMINION BANK/THE 24-FEB-2021	14,967,200	3.53%
ENI FINANCE INTERNATIONAL SA 16-FEB-2021	14,967,200	3.53%
INTERNATIONAL DEVELOPMENT ASSOCIATION	9,964,000	2.35%
MIZUHO BANK LTD (LONDON BRANCH)	9,964,000	2.35%
BANCO SANTANDER SA 21-JAN-2021	9,964,000	2.35%

Underlying Fund:
BNP Paribas Funds USD Money Market (Classic Capitalisation)

Expense Ratio		
	For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
	0.17%	0.42%

Turnover Ratio		
	For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
	NA*	NA*

**Note: BNP Paribas USD Money Market (Classic Capitalisation) is a money market fund that invests in issues with short maturities according to a buy and hold approach. As such, turnover is believed to be an irrelevant measure. However, given that the weighted average life of the portfolio generally ranges between 2 and 3 months, it is considered that excluding the effect of redemptions and subscriptions, the portfolio's turnover would tend to be between 400% and 600%.*

Other Material Information		
Nil		

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DWS Investments Singapore Limited

DWS Invest Global Agribusiness

Investment in Collective Investment Schemes

DWS Invest Global Agribusiness, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered DWS Invest Global Agribusiness (LC Share Class).

Market Value EUR

267,080

% of Net Assets

107%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	EUR
Subscriptions	18,565
Redemptions	(15,874)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Nov 2006)
DWS Invest Global Agribusiness	7.51%	8.62%	26.20%	14.85%	8.31%	6.03%	4.54%

^{*}Annualised Performance

[^]There is no benchmark as there are no comparable indices against DWS Invest Global Agribusiness.

Underlying Fund:
DWS Invest Global Agribusiness (LC Share Class)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
CF INDUSTRIES HOLDINGS INC	35,609,000	7.00%
NUTRIEN LTD	33,574,200	6.60%
FMC CORP	26,452,400	5.20%
CORTEVA INC	25,943,700	5.10%
KONINKLIJKE DSM NV	21,365,400	4.20%
CANADIAN PACIFIC RAILWAY LTD	16,787,100	3.30%
ARCHER-DANIELS-MIDLAND CO	15,769,700	3.10%
KUBOTA CORP	15,769,700	3.10%
MOSAIC CO	15,261,000	3.00%
AGCO CORP	14,752,300	2.90%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
CF INDUSTRIES HOLDINGS INC	16,478,000	4.40%
NUTRIEN LTD	16,103,500	4.30%
FMC CORP	14,231,000	3.80%
CORTEVA INC	13,482,000	3.60%
KONINKLIJKE DSM NV	12,733,000	3.40%
AGCO CORP	12,733,000	3.40%
KUBOTA CORP	10,111,500	2.70%
DUPONT DE NEMOURS INC	9,737,000	2.60%
DARLING INGREDIENTS INC	9,737,000	2.60%
OCI	9,737,000	2.60%

Note: Market values are based in USD according to data source provided by DWS Investments Singapore Limited.

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.62%	1.68%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
36.00%	62.00%

Other Material Information

Nil

DWS Investments Singapore Limited

DWS Noor Precious Metal Securities Fund

Investment in Collective Investment Schemes

DWS Noor Precious Metals Securities Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered DWS Noor Precious Metals Securities Fund (USD LC).

Market Value USD

50,453

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the period ended 31 December 2021

	USD
Subscriptions	68,987
Redemptions	(6,111)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 May 2021)
DWS Noor Precious Metals Securities Fund	7.81%	-6.76%	NA	NA	NA	NA	-19.20%

**Annualised Performance*

[^]There is no benchmark against which the performance can be measured against as there is no corresponding index currently available in the market that is truly representative of the asset classes of DWS Noor Precious Metals Securities Fund.

Underlying Fund:
DWS Noor Precious Metals Securities Fund (USD LC)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
FRANCO-NEVADA CORP	6,015,417	9.03%
NEWMONT CORP	5,503,265	8.26%
WHEATON PRECIOUS METALS CORP	4,964,862	7.46%
BARRICK GOLD CORP	3,823,630	5.74%
AGNICO EAGLE MINES LTD	3,230,012	4.85%
NEWCREST MINING LTD	3,129,654	4.70%
KIRKLAND LAKE GOLD LTD	3,020,161	4.53%
NORTHERN STAR RESOURCES LTD	2,734,255	4.11%
GOLD FIELDS LTD	2,623,233	3.94%
ANGLOGOLD ASHANTI LTD	2,427,515	3.65%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
Not applicable		

Expense Ratio

	For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
	NA*	NA*

**Note: Expense ratios for the 12 months ended 31 December 2021 and for the 12 months ended 31 December 2020 are unavailable as the inception date of DWS Noor Precious Metals Securities Fund (USD LC) were less than 12 months.*

Turnover Ratio

	For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
	NA*	NA*

**Note: Turnover ratios for the 12 months ended 31 December 2021 and for the 12 months ended 31 December 2020 are unavailable as the inception date of DWS Noor Precious Metals Securities Fund (USD LC) were less than 12 months.*

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - ASEAN Fund

Investment in Collective Investment Schemes

Fidelity Funds – ASEAN Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - ASEAN Fund (Class A).

Market Value SGD

64,799

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	7,198
Redemptions	(5,245)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - ASEAN Fund	-0.20%	2.87%	8.98%	5.07%	5.08%	4.39%	5.39%
Benchmark: MSCI All Countries South East Asia Blend	0.56%	2.12%	2.00%	0.14%	2.39%	2.99%	4.85%

*Annualised Performance

Top 10 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	112,123,713	8.51%
SEA ADR	86,381,204	6.56%
BANK CENTRAL ASIA	75,717,980	5.75%
UNITED OVERSEAS BANK (L)	65,280,401	4.96%
BANK RAKYAT INDONESIA	52,051,215	3.95%
OVERSEA-CHINESE BKG (L)	49,182,245	3.73%
CP ALL (F)	33,720,999	2.56%
CIMB GROUP HOLDINGS	24,054,600	1.83%
BANGKOK DUSIT MEDIC (F)	23,467,098	1.78%
BANK MANDIRI	22,106,821	1.68%

Top 10 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS	61,119,980	6.22%
BANK CENTRAL ASIA	49,568,035	5.05%
OVERSEA-CHINESE BKG (L)	45,502,477	4.63%
UNITED OVERSEAS BANK (L)	36,987,262	3.77%
BANK RAKYAT INDONESIA	33,986,790	3.46%
PUBLIC BANK (L) (MY)	31,374,716	3.19%
CP ALL (F)	30,969,775	3.15%
PTT (F)	29,337,782	2.99%
SEA ADR	24,679,553	2.51%
TELEKOMUNIKASI INDONESIA	22,385,088	2.28%

Expense Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
1.93%	1.93%

Turnover Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
42.40%	42.52%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Asian Special Situations Fund

Investment in Collective Investment Schemes

Fidelity Funds – Asian Special Situations Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Asian Special Situations Fund (Class A) .

Market Value USD

1,000,102

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	27,707
Redemptions	(57,241)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Oct 1994)
Fidelity Funds - Asian Special Situations Fund	-2.45%	-11.72%	-6.05%	11.11%	10.65%	8.55%	7.08%
Benchmark: Asian Special Sits Composite	-1.23%	-10.45%	-4.72%	12.07%	11.30%	7.95%	4.74%

*Annualised Performance

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCT MANUFACTURING	328,340,175	9.94%
SAMSUNG ELECTRONICS	278,486,043	8.43%
TENCENT HOLDINGS	194,147,436	5.88%
AIA GROUP	177,875,709	5.39%
ALIBABA GROUP HOLDING CN	124,046,654	3.76%
HDFC BANK	116,407,157	3.53%
MEDIA TEK	106,477,293	3.23%
BANK CENTRAL ASIA	98,424,614	2.98%
INFOSYS	94,484,214	2.86%
NAVER CORP	76,697,692	2.32%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCT MANUFACTURING	345,488,261	8.69%
SAMSUNG ELECTRONICS	339,839,582	8.55%
ALIBABA GROUP HOLDING CN	266,357,796	6.70%
AIA GROUP	184,729,969	4.65%
TENCENT HOLDINGS	154,652,290	3.89%
PING AN INSURANCE H	103,028,822	2.59%
CHINA MENGNIU DAIRY	91,236,349	2.29%
BANK CENTRAL ASIA	90,355,775	2.27%
GALAXY ENTERTAINMENT GROUP	84,779,732	2.13%
E SUN FINANCIAL HOLDING	83,531,593	2.10%

Expense Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
1.91%	1.92%

Turnover Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
54.88%	80.49%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Emerging Markets Fund

Investment in Collective Investment Schemes

Fidelity Funds - Emerging Markets Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Emerging Markets Fund (Class A).

Market Value SGD	% of Net Assets
27,960	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	7,367
Redemptions	(21,081)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - Emerging Markets Fund	-0.05%	-6.62%	2.14%	17.11%	11.35%	8.44%	4.61%
Benchmark: MSCI Emerging Markets Free Total Return cut 12/00 to MSCI Emerging Markets Free Net of Lux Tax	-2.00%	-9.03%	-0.59%	10.54%	8.37%	5.90%	4.00%

*Annualised Performance

Top 10 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCT MANUFACTURING	839,695,491	10.01%
SAMSUNG ELECTRONICS	752,535,027	8.97%
CHINA MENGNIU DAIRY	432,217,873	5.15%
HDFC BANK	416,284,842	4.96%
MEDIA TEK	336,332,404	4.01%
INFOSYS	295,714,418	3.52%
SK HYNIX	283,863,425	3.38%
KASPI/KZ GDR	267,953,949	3.19%
AIA GROUP	267,846,778	3.19%
FIRST QUANTUM MINERALS CA	260,091,147	3.10%

Top 10 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
SAMSUNG ELECTRONICS	791,666,709	8.94%
TAIWAN SEMICONDUCT MANUFACTURING	768,413,224	8.68%
ALIBABA GROUP HLDGS ADR	564,932,954	6.38%
CHINA MENGNIU DAIRY	448,207,768	5.06%
HDFC BANK	388,369,517	4.39%
AIA GROUP	359,287,582	4.06%
NASPERS N	346,248,050	3.91%
MIDEA GROUP A (CN)	341,204,787	3.85%
TENCENT HOLDINGS	314,323,457	3.55%
ZHONGSHENG GROUP HOLDINGS	283,607,331	3.20%

Expense Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
1.91%	1.92%

Turnover Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
31.56%	40.23%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - European High Yield Fund

Investment in Collective Investment Schemes

Fidelity Funds – European High Yield Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - European High Yield Fund (Class A).

Market Value EUR

331,074

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	EUR
Subscriptions	8,137
Redemptions	(2,375)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (26 Jun 2000)
Fidelity Funds - European High Yield Fund	-0.23%	-0.05%	3.70%	5.87%	3.50%	5.86%	5.20%
Benchmark: Euro High Yield Benchmark	-0.61%	0.06%	3.03%	6.10%	3.86%	7.05%	5.23%

*Annualised Performance

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
FAURECIA 2.75% 15/02/2027 REGS	47,821,315	1.57%
ALTICE FR HLDG 8% 15/05/2027 REGS	42,138,505	1.38%
BELLIS ACQUISITION CO 3.25% 16/02/2026 REGS	39,648,656	1.30%
ORANO 3.375% 23/04/2026 REGS	36,989,645	1.21%
EDF 3.375%/VAR PERPETUAL REGS CPN RATE = + 472 BP	36,713,651	1.20%
AUTOSTRADE PER L'ITALIA 2.00% 15/01/2030	35,082,224	1.15%
BANCO COMER 9.25%/VAR PERPETUAL REGS CPN RATE = + 9.414 BP	34,541,163	1.13%
HURRICANE FIN 8% 15/10/25	31,830,255	1.04%
ORGANON & CO / ORGANON FOREIGN DEBT CO-ISSUER BV 2.875% 30/04/2028 REGS	31,661,876	1.04%
CONTOURGLOBAL POWER HOLDINGS SA 4.125% 01/08/2025 REGS	30,003,804	0.98%

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
FIAT CHRYSLER 4.5% 07/07/2028 REGS	44,528,088	1.56%
ALTICE FR HLDG 8% 15/05/2027 REGS	42,605,662	1.49%
ORANO 3.375% 23/04/2026 REGS	41,641,858	1.46%
EDF 3.375%/VAR PERPETUAL REGS CPN RATE = + 472 BP	40,708,183	1.42%
FAURECIA 3.75% 15/06/28 REGS	36,580,041	1.28%
VIRGIN MED SEC 4.125% 15/08/2030 REGS	35,167,628	1.23%
SIGMA HOLDCO 5.75% 05/2026 REGS	34,238,191	1.20%
HOLDING D'IN 2.5% 04/05/2027 REGS	32,056,521	1.12%
ADEVINTA 2.625% 15/11/2025 REGS	28,330,248	0.99%
BANCO COMER 9.25%/VAR PERPETUAL REGS CPN RATE = + 9.414 BP	27,146,519	0.95%

Expense Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
1.39%	1.40%

Turnover Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
92.69%	80.15%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Flexible Bond Fund

Investment in Collective Investment Schemes

Fidelity Funds - Flexible Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Flexible Bond Fund (Class A).

Market Value GBP

254,450

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	GBP
Subscriptions	13,166
Redemptions	(2,636)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Nov 1990)
Fidelity Funds - Flexible Bond Fund	-1.34%	-1.29%	-2.55%	5.02%	2.87%	3.74%	6.25%
Benchmark: Flexible Bond Blend	-0.10%	-0.03%	-0.13%	4.67%	3.00%	3.58%	6.83%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Flexible Bond Fund (Class A)

Top 10 Holdings as at 31 December 2021

	Market Value GBP	% of Net Assets
JAPAN 0% 10/06/2022	16,696,764	4.94%
USTN .375% 31/03/2022	14,371,391	4.25%
USTN 1.125% 15/02/2031	8,068,403	2.39%
USTB 2.375% 15/11/2049	6,188,554	1.83%
IBRD 1.25% 10/02/2031	5,813,895	1.72%
USTN TII .875% 15/01/2029	5,247,976	1.55%
KFW (UGTD) 0% 15/06/2026	4,780,416	1.41%
UK 1.5% 22/07/2026 RECS	4,603,833	1.36%
UK TREASURY 6% 7/12/2028	3,844,715	1.14%
USTN TII 0.75% 15/07/2028	3,500,320	1.04%

Top 10 Holdings as at 31 December 2020

	Market Value GBP	% of Net Assets
USTN .875% 15/11/2030	31,552,214	8.21%
JAPAN 0% 16/06/2021	21,283,547	5.54%
JAPAN 0% 25/01/2021	17,729,730	4.61%
USTN .625% 15/05/2030	13,524,081	3.52%
USTN TII .875% 15/01/2029	4,966,632	1.29%
UK 1.5% 22/07/2026 RECS	4,837,965	1.26%
USTB 2.375% 15/11/2049	4,835,146	1.26%
USTN 2.375% 15/03/2021	4,226,167	1.10%
UK TREASURY 6% 7/12/2028	4,179,552	1.09%
USTN 1.5% 15/02/2030	2,950,218	0.77%

Expense Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
1.41%	1.42%

Turnover Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
135.60%	210.89%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Global Financial Services Fund

Investment in Collective Investment Schemes

Fidelity Funds - Global Financial Services Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Financial Services Fund (Class A).

Market Value EUR

171,239

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	EUR
Subscriptions	6,817
Redemptions	(5,374)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Sep 2000)
Fidelity Funds - Global Financial Services Fund	2.41%	7.35%	31.59%	16.94%	9.05%	12.76%	4.58%
Benchmark: Financial Services Blend	5.08%	9.57%	33.79%	14.02%	7.36%	11.41%	2.87%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Global Financial Services Fund (Class A)

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
JPMORGAN CHASE	138,834,805	6.41%
BANK OF AMERICA	108,745,328	5.02%
SCHWAB CHARLES	87,672,812	4.05%
WELLS FARGO	78,851,363	3.64%
MORGAN STANLEY	74,960,697	3.46%
AIA GROUP	46,820,422	2.16%
ALLY FINANCIAL	46,762,979	2.16%
WESTERN ALLIANCE BANCORP	45,856,414	2.12%
NORDEA BANK ABP	42,031,165	1.94%
SVB FINANCIAL GROUP	41,271,134	1.91%

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
JPMORGAN CHASE	33,776,094	6.17%
MORGAN STANLEY	23,379,140	4.27%
BANK OF AMERICA	21,633,040	3.95%
AIA GROUP	14,273,991	2.61%
VOYA FINANCIAL	12,913,965	2.36%
PING AN INSURANCE H	12,426,332	2.27%
BERKSHIRE HATHAWAY B	12,065,121	2.20%
ARCH CAPITAL GROUP	11,866,596	2.17%
ALLIANZ	11,802,905	2.16%
EQUITABLE HOLDINGS	10,463,934	1.91%

Expense Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
1.90%	1.91%

Turnover Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
21.31%	46.20%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds – Global Multi Asset Dynamic Fund[^]

Investment in Collective Investment Schemes

Fidelity Funds – Global Multi Asset Dynamic Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Multi Asset Dynamic Fund (Class A).

^Prior to 10 March 2021, Fidelity Funds - Global Multi Asset Dynamic Fund was known as Fidelity Funds - SMART Global Moderate Fund.

Market Value USD

112,315

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	3,635
Redemptions	(1,100)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Dec 1997)
Fidelity Funds - Global Multi Asset Dynamic Fund	3.92%	2.78%	7.90%	5.97%	4.60%	6.71%	4.70%
Benchmark: FF SMART Global Moderate Fund	5.03%	4.24%	12.17%	14.18%	10.25%	9.95%	6.11%

**Annualised Performance*

^With effect from 10 March 2021, the Fund changed to reference FF SMART Global Moderate Fund Blend for performance comparison only.

Underlying Fund:
Fidelity Funds - Global Multi Asset Dynamic Fund (Class A)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
ISHARES EDGE MSCI USA QUA	5,124,531	2.07%
ASSENAGON ALPHA VOLATILITY-I	4,847,647	1.96%
MICROSOFT	4,658,500	1.88%
FID US QU UCITS ETFI USD	4,187,261	1.69%
ALPHABET A	3,330,598	1.35%
AMAZON.COM	2,954,231	1.20%
APPLE	2,530,325	1.02%
CHRYSLIS INVESTMENTS	2,208,423	0.89%
GREENCOAT UK WIND	1,672,768	0.68%
HICL INFRASTRUCTURE	1,603,989	0.65%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
SPDR S&P US DIV ARISTOCRATS ETF (UK)	5,956,053	2.47%
USTN TII 0.125% 15/07/2030	5,627,271	2.33%
USTN TII 0.125% 15/04/2025	5,514,815	2.29%
ASSENAGON ALPHA VOLATILITY-I	3,561,550	1.48%
UK GILT I/L 0.125% 22/03/2029 REGS	3,370,113	1.40%
USTN TII 0.375% 15/07/2027	3,242,629	1.34%
AMUNDI PHYSICAL GOLD ETC	2,271,453	0.94%
ITALY I/L 2.35% 15/09/2024	1,967,299	0.82%
USTN TII 0.625% 15/01/2026	1,945,316	0.81%
VONOVIA SE	1,804,276	0.75%

Expense Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
1.66%	1.66%

Turnover Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
81.46%	65.46%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds – Global Technology Fund

Investment in Collective Investment Schemes

Fidelity Funds – Global Technology Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Global Technology Fund (Class A).

Market Value EUR

688,734

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	EUR
Subscriptions	87,321
Redemptions	(96,488)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Sep 1999)
Fidelity Funds - Global Technology Fund	7.28%	8.70%	31.52%	36.59%	25.05%	23.43%	7.69%
Benchmark: Technology Blend	14.75%	18.05%	37.03%	39.90%	27.53%	23.24%	8.02%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Global Technology Fund (Class A)

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
MICROSOFT	1,155,329,841	7.97%
APPLE	822,778,024	5.68%
AMAZON.COM	546,717,181	3.77%
VISA	516,194,558	3.56%
ALPHABET A	511,346,440	3.53%
TEXAS INSTRUMENTS	454,873,399	3.14%
FIDELITY NATL INFORM SVCS	380,149,705	2.62%
KLA-TENCOR	361,153,287	2.49%
SAP SE	342,766,884	2.37%
NXP SEMICONDUCTORS	324,926,952	2.24%

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
APPLE	508,956,367	5.55%
MICROSOFT	453,679,549	4.94%
SAMSUNG ELECTRONICS NV PFD	392,804,243	4.28%
ALPHABET A	374,415,866	4.08%
VISA	284,095,946	3.10%
NXP SEMICONDUCTORS	278,239,886	3.03%
INTEL	273,943,409	2.98%
SAP SE	271,762,350	2.96%
ANALOG DEVICES	260,909,523	2.84%
CISCO SYSTEMS	253,017,172	2.76%

Expense Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
1.89%	1.89%

Turnover Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
55.18%	62.78%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Pacific Fund

Investment in Collective Investment Schemes

Fidelity Funds – Pacific Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Pacific Fund (Class A).

Market Value USD

793,945

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	388,832
Redemptions	(51,459)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (10 Jan 1994)
Fidelity Funds - Pacific Fund	-3.45%	-8.21%	3.81%	16.30%	11.16%	10.71%	5.92%
Benchmark: Pacific Fund Composite	-1.98%	-7.50%	-3.30%	11.65%	9.51%	7.79%	3.93%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Pacific Fund (Class A)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
TELIX PHARMACEUTICALS	76,094,547	4.12%
RAKUTEN (TOKYO)	54,674,023	2.96%
FPT	53,774,534	2.91%
VISERA TECHNOLOGIES	35,893,877	1.94%
MEDIA TEK	24,039,100	1.30%
DIGITAL GARAGE	22,966,486	1.24%
COCONALA	20,953,989	1.13%
GRAB HOLDINGS	20,695,854	1.12%
FUJIBO HOLDINGS	19,967,028	1.08%
SITEMINDER	19,225,673	1.04%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
TELIX PHARMACEUTICALS	62,137,084	2.83%
ALIBABA GROUP HLDGS ADR	59,228,192	2.70%
FPT	37,316,548	1.70%
POLYNOVO	30,316,514	1.38%
NOAH HOLDINGS ADR	28,577,090	1.30%
WUXI APPTec H	27,778,707	1.27%
21VIANET GROUP ADR	26,417,277	1.20%
SK HYNIX	25,360,594	1.16%
TOWA	25,102,822	1.14%
TDK	24,813,153	1.13%

Expense Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
1.92%	1.92%

Turnover Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
43.68%	32.98%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds – Sustainable Europe Equity Fund[^]

Investment in Collective Investment Schemes

Fidelity Funds – Sustainable Europe Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Sustainable Europe Equity Fund (Class A).

^Prior to 28 October 2021, Fidelity Funds - Sustainable Europe Equity Fund was known as Fidelity Funds - Euro Blue Chip Fund.

Market Value EUR

409,361

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	EUR
Subscriptions	8,307
Redemptions	(28,565)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Sep 1998)
Fidelity Funds - Sustainable Europe Equity Fund	6.22%	4.99%	16.14%	12.56%	6.15%	9.09%	5.08%
Benchmark: Sustainable Europe Equity Benchmark	7.01%	7.34%	23.73%	15.40%	8.58%	10.26%	5.12%

**Annualised Performance*

^Previous benchmark was MSCI EMU Index (NET).

Underlying Fund:
Fidelity Funds - Sustainable Europe Equity Fund (Class A)

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
NESTLE (REGD)	19,707,858	6.04%
ROCHE HLDGS (GENUSSC) CHF	15,948,974	4.89%
ASML HOLDING	14,827,272	4.55%
LVMH MOET HENNESSY	14,300,404	4.39%
ASTRAZENECA (GB)	11,951,934	3.67%
AXA	9,972,230	3.06%
LEGAL & GENERAL GROUP	9,802,061	3.01%
SAP SE	9,018,950	2.77%
PROSUS	8,547,278	2.62%
COCA-COLA EUROP PTNS (US)	8,406,992	2.58%

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
SIEMENS	16,601,821	4.96%
PROSUS	15,699,894	4.69%
ENEL	15,365,703	4.59%
INFINEON TECHNOLOGIES	15,110,775	4.51%
AXA	15,071,449	4.50%
SAP SE	14,801,593	4.42%
SANOFI	13,957,435	4.17%
RYANAIR HOLDINGS (IE)	13,367,982	3.99%
CELLNEX TELECOM SAU	13,313,172	3.97%
SAFRAN	13,092,655	3.91%

Expense Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
1.92%	1.92%

Turnover Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
100.98%	69.32%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - Sustainable Japan Equity Fund[^]

Investment in Collective Investment Schemes

Fidelity Funds - Sustainable Japan Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Sustainable Japan Equity Fund (Class A).

[^]Prior to 3 March 2021, Fidelity Funds - Sustainable Japan Equity Fund was known as Fidelity Funds - Japan Fund.

Market Value SGD

26,365

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	2,483
Redemptions	(2,449)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (15 May 2006)
Fidelity Funds - Sustainable Japan Equity Fund	-3.65%	3.72%	2.87%	17.12%	9.73%	8.15%	0.11%
Benchmark: Tokyo Stock Exchange TOPIX Total Return Index	-5.41%	0.08%	3.11%	10.46%	6.78%	8.97%	1.82%

*Annualised Performance

Underlying Fund:
Fidelity Funds - Sustainable Japan Equity Fund (Class A)

Top 10 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
SONY	44,874,534	7.03%
ITOCHU	32,805,710	5.14%
TOKIO MARINE HOLDINGS	31,134,125	4.88%
KAO	28,530,502	4.47%
MISUMI GROUP	27,418,503	4.29%
RECRUIT HOLDINGS	23,573,842	3.69%
YAHOO JAPAN	22,943,748	3.59%
SHIN-ETSU CHEMICAL	20,948,220	3.28%
EISAI	18,190,982	2.85%
NOMURA RESEARCH INSTITUTE	17,555,999	2.75%

Top 10 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
KEYENCE	26,587,658	5.42%
MIURA	19,424,732	3.96%
TOKIO MARINE HOLDINGS	18,980,223	3.87%
TOKYO ELECTRON	17,892,428	3.65%
ITOCHU	16,662,621	3.40%
SHIN-ETSU CHEMICAL	15,857,204	3.23%
FAST RETAILING	15,855,397	3.23%
NOF CORP	14,898,884	3.04%
SMC	14,385,276	2.93%
DAIKIN INDUSTRIES	14,314,253	2.92%

Expense Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
1.92%	1.92%

Turnover Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
86.24%	29.97%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds – Sustainable Multi Asset Income Fund[^]

Investment in Collective Investment Schemes

Fidelity Funds – Sustainable Multi Asset Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - Sustainable Multi Asset Income Fund (Class A).

[^]Prior to 28 October 2021, Fidelity Funds - Sustainable Multi Asset Income Fund was known as Fidelity Funds - Multi Asset Income Fund.

Market Value USD

472,164

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	15,328
Redemptions	(42,898)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Nov 2001)
Fidelity Funds – Sustainable Multi Asset Income Fund	0.69%	-0.63%	2.19%	5.77%	4.81%	4.60%	4.92%

^{*}Annualised Performance

[^]There is no benchmark for Fidelity Funds – Sustainable Multi Asset Income Fund.

Underlying Fund:
Fidelity Funds - Sustainable Multi-Asset Income Fund (Class A)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
GREENCOAT UK WIND	1,245,955	1.15%
JOHNSON & JOHNSON	998,526	0.92%
PROCTER & GAMBLE	881,136	0.82%
PFIZER	832,580	0.77%
EVOLUTION	793,022	0.73%
LVMH MOET HENNESSY	720,888	0.67%
CISCO SYSTEMS	660,369	0.61%
CHINA DEV BK 3.65% 05/29	648,354	0.60%
ASML HOLDING	613,116	0.57%
PEPSICO	603,773	0.56%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCT MANUFACTURING	988,236	0.90%
UNILEVER ORD	913,067	0.83%
HICL INFRASTRUCTURE	814,399	0.74%
IBERDROLA (FORMERLY IBERDUERO)	726,473	0.66%
GREENCOAT UK WIND	677,040	0.62%
SAMSUNG ELECTRONICS NV PFD	672,614	0.61%
DEUTSCHE BOERSE	672,549	0.61%
ROCHE HOLDINGS (GENUSSCHEINE) CHF	664,037	0.61%
WOLTERS KLUWER CVA	655,472	0.60%
SCHNEIDER ELECTRIC (FR)	572,577	0.52%

Expense Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
1.67%	1.68%

Turnover Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
57.67%	82.64%

Other Material Information

Nil

FIL Investment Management (Singapore) Limited

Fidelity Funds - US Dollar Bond Fund

Investment in Collective Investment Schemes

Fidelity Funds – US Dollar Bond Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Fidelity Funds - US Dollar Bond Fund (Class A).

Market Value USD

1,277,532

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	209,174
Redemptions	(143,519)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Nov 1990)
Fidelity Funds - US Dollar Bond Fund	0.37%	0.23%	-1.40%	6.60%	4.61%	3.52%	5.21%
Benchmark: US Dollar Bond Fund Composite	0.20%	0.13%	-1.71%	5.44%	3.95%	3.10%	5.88%

*Annualised Performance

Underlying Fund:
Fidelity Funds - US Dollar Bond Fund (Class A)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
USTN 1.25% 15/08/2031	209,697,868	11.12%
USTN 1.125% 31/10/2026	114,986,950	6.10%
USTN .25% 15/06/2024	106,378,088	5.64%
USTN 2.875% 31/10/2023	67,442,031	3.58%
USTB 2.375% 15/05/2051	65,866,317	3.49%
USTB 2% 15/02/2050	60,130,964	3.19%
USTN .375% 31/03/2022	59,375,643	3.15%
USTN 1.375% 15/11/2031	50,653,397	2.69%
USTB 2.375% 15/11/2049	48,564,542	2.58%
KFW (UGTD) 2.125% 06/2022	42,244,960	2.24%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
USTN .625% 15/05/2030	232,305,505	9.59%
USTN 2.875% 31/10/2023	130,155,787	5.37%
USTB 2.375% 15/11/2049	97,993,135	4.05%
USTN .625% 15/08/2030	97,833,845	4.04%
USTB 2% 15/02/2050	92,563,903	3.82%
USTN 0.25% 15/04/2023	69,217,712	2.86%
KREDITANSTALT 2.125% 15/06/2022	65,112,736	2.69%
IBRD .5% 28/10/2025	47,597,561	1.97%
JAPAN 24 I/L .1% 10/03/2029	45,459,101	1.88%
USTN .5% 31/03/2025	45,385,732	1.87%

Expense Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
1.04%	1.04%

Turnover Ratio

For the 12 months ended 31 October 2021	For the 12 months ended 31 October 2020
116.72%	223.73%

Other Material Information

Nil

First Sentier Investors (Singapore)

FSSA ASEAN All Cap Fund[^]

Investment in Collective Investment Schemes

FSSA ASEAN All Cap Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered FSSA ASEAN All Cap Fund (Class A Accumulation).

[^]Prior to 9 December 2021, FSSA ASEAN All Cap Fund was known as FSSA Singapore Growth Fund.

Market Value SGD

2,036,919

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	166,683
Redemptions	(192,904)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years [*]	5 Years [*]	10 Years [*]	Since Inception [*] (28 Jul 1969)
FSSA ASEAN All Cap Fund	-2.60%	-4.52%	6.15%	2.16%	3.45%	5.41%	7.88%
Benchmark: MSCI AC ASEAN Index	-2.32%	-1.15%	2.65%	1.28%	3.44%	2.91%	NA ^{^^}

^{*}Annualised Performance

[^]Previous benchmark was Market Capitalisation of MSCI Singapore Free Index and MSCI Malaysia Index.

^{^^}There is no "Since Inception" figure as the current benchmark was not available at the time of the fund's launch.

Underlying Fund:
FSSA ASEAN All Cap Fund (Class A Accumulation)

Top 10 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS LTD	5,058,916	8.40%
HAW PAR CORP LTD	3,630,787	6.00%
PT BANK CENTRAL ASIA TBK	2,989,277	4.90%
JARDINE CYCLE & CARRIAGE LTD	2,665,802	4.40%
HEINEKEN MALAYSIA BHD.	2,664,592	4.40%
OVERSEA-CHINESE BANKING CORP	2,443,299	4.00%
CARLSBERG BREWERY MALAYSIA BHD.	2,424,555	4.00%
DAIRY FARM INTERNATIONAL HOLDINGS LTD	1,934,807	3.20%
SELAMAT SEMPURNA PT	1,865,275	3.10%
SINGAPORE EXCHANGE LTD	1,832,021	3.00%

Top 10 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
DBS GROUP HOLDINGS LTD	4,636,331	7.50%
HAW PAR CORPORATION LIMITED	4,087,400	6.61%
OVERSEA-CHINESE BANKING CORPORATION LIMITED	3,674,536	5.94%
HEINEKEN MALAYSIA BHD.	2,991,384	4.84%
UNITED OVERSEAS BANK LTD. (SINGAPORE)	2,965,434	4.80%
CARLSBERG BREWERY MALAYSIA BHD.	2,858,093	4.62%
DAIRY FARM INTERNATIONAL HOLDINGS LIMITED	2,637,699	4.27%
JARDINE CYCLE & CARRIAGE LIMITED	2,402,190	3.89%
GREAT EASTERN HOLDINGS LIMITED	2,152,000	3.48%
UNIVERSAL ROBINA CORP.	2,104,473	3.40%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.89%	1.96%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
2.98%	4.53%

Other Material Information

Nil

First Sentier Investors (Singapore)

FSSA Regional China Fund

Investment in Collective Investment Schemes

FSSA Regional China Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered FSSA Regional China Fund (Class A Accumulation).

Market Value SGD

3,882,404

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	486,611
Redemptions	(671,948)

Any Other Material Information That Will Adversely Impact The Valuation Of The Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Nov 1993)
FSSA Regional China Fund	2.04%	-5.42%	3.58%	18.36%	14.97%	11.87%	9.22%
Benchmark: MSCI Golden Dragon TR USD	-2.58%	-14.60%	-7.47%	12.68%	10.71%	9.97%	NA^

*Annualised Performance

^There is no "Since Inception" figure as the benchmark was launched in 1996, after the inception of First State Regional China Fund in 1993.

Underlying Fund:
FSSA Regional China Fund (Class A Accumulation)

Top 10 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MFG CO LTD	135,896,875	8.90%
TENCENT HOLDINGS LTD.	85,609,988	5.60%
CHINA MERCHANTS BANK CO LTD	64,486,438	4.20%
SILERCY CORP	63,477,643	4.20%
ENN ENERGY HOLDINGS LTD	56,400,795	3.70%
AIA GROUP LTD	55,025,166	3.60%
TECHTRONIC INDUSTRIES CO LTD	53,802,385	3.50%
REALTEK SEMICONDUCTOR CORP	53,771,815	3.50%
CHINA MENGNIU DAIRY CO LTD	52,885,299	3.50%
MIDEA GROUP CO LTD	51,188,689	3.30%

Top 10 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MFG CO LTD	117,084,832	8.80%
TENCENT HOLDINGS	81,437,287	6.20%
MIDEA GROUP CO LTD	63,049,911	4.80%
AIA GROUP LTD	58,792,940	4.40%
CHINA MENGNIU DAIRY CO LTD	51,810,512	3.90%
CHINA MERCHANTS BANK CO LTD	50,184,475	3.80%
ZHEJIANG CHINT ELECTRICS CO LTD	44,973,860	3.40%
ADVANTECH CO LTD	44,797,969	3.40%
JD.COM, INC	41,999,531	3.20%
ENN ENERGY HOLDINGS LTD	38,675,153	2.90%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.63%	1.74%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
3.27%	9.95%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Euroland Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Euroland Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Euroland Fund (Class A2).

Market Value EUR

248,552

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	EUR
Subscriptions	59,888
Redemptions	(7,259)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Jul 1984)
JHHF - Euroland Fund	4.51%	6.49%	27.99%	15.15%	6.82%	11.62%	8.35%
Benchmark: MSCI EMU Net Return EUR Index	5.65%	5.97%	22.16%	14.90%	8.30%	10.12%	NA

^{*}Annualised Performance

[^]The benchmark was introduced later than JHHF - Euroland Fund. Hence, the "Since Inception" figure is not available.

Underlying Fund:
Janus Henderson Horizon Fund (JHHF) - Euroland Fund (Class A2)

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
PORSCHE AUTOMOBIL	59,984,684	4.33%
RELX	59,492,596	4.29%
SANOFI	56,644,430	4.09%
DEUTSCHE POST	56,228,228	4.06%
ASM INTERNATIONAL	53,611,158	3.87%
SAP	51,728,797	3.73%
BNP PARIBAS	49,402,155	3.57%
PUBLICIS GROUPE	49,315,757	3.56%
KONINKLIJKE AHOLD DELHAIZE	45,080,503	3.25%
CAPGEMINI	42,949,797	3.10%

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
PORSCHE AUTOMOBIL HOLDING SE	42,087,428	5.59%
ENEL	36,293,881	4.82%
ASM INTERNATIONAL	34,058,376	4.53%
DIALOG SEMICONDUCTOR	28,066,741	3.73%
DEUTSCHE POST	24,658,182	3.28%
SCHNEIDER ELECTRIC	22,882,305	3.04%
BRENNTAG SE	21,615,852	2.87%
AMUNDI	21,365,199	2.84%
FRESENIUS MEDICAL CARE	20,334,195	2.70%
UPM-KYMMENE	19,968,716	2.65%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.87%	1.86%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
28.40%	64.40%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (Class A2).

Market Value USD

589,212

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	54,954
Redemptions	(79,187)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Jan 2005)
JHHF - Global Property Equities Fund	7.88%	7.16%	24.64%	17.12%	11.63%	9.77%	7.09%
Benchmark: FTSE EPRA/NAREIT Developed Index	10.16%	9.17%	26.09%	11.82%	7.81%	8.64%	6.44%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (Class A2)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
PROLOGIS	155,806,472	7.57%
SUN COMMUNITIES	88,511,696	4.30%
ALEXANDRIA REAL ESTATE EQUITIES	85,990,978	4.18%
UDR	74,033,487	3.60%
ESSEX PROPERTY TRUST	68,151,127	3.31%
SPIRIT REALTY CAPITAL	66,448,468	3.23%
DUKE REALTY	63,137,722	3.07%
EQUITY LIFESTYLE PROPERTIES	60,934,783	2.96%
INVITATION HOMES	57,817,148	2.81%
JONES LANG LASALLE	57,572,294	2.80%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
PROLOGIS	66,303,959	6.20%
MITSUI FUDOSAN	36,283,482	3.39%
ALEXANDRIA REAL ESTATE EQUITIES	35,797,680	3.35%
SUN COMMUNITIES	35,579,973	3.33%
VICI PROPERTIES	34,879,745	3.26%
WELLTOWER	34,608,903	3.24%
DEUTSCHE WOHNEN	31,606,644	2.96%
INVITATION HOMES	29,971,787	2.80%
DUKE REALTY	29,486,337	2.76%
UDR	28,873,360	2.70%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.89%	1.88%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
55.90%	72.70%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund (Class A2).

Market Value USD

2,945,551

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	272,634
Redemptions	(240,359)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Oct 1996)
JHHF - Global Technology Leaders Fund	6.12%	3.86%	17.84%	32.32%	25.41%	18.35%	12.23%
Benchmark: MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index	8.44%	8.01%	22.38%	32.83%	25.80%	20.07%	11.05%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund (Class A2)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
MICROSOFT	422,882,493	9.74%
APPLE	395,778,357	9.12%
ALPHABET	352,184,592	8.11%
TAIWAN SEMICONDUCTOR MANUFACTURING	194,666,208	4.48%
META PLATFORMS	175,339,508	4.04%
SAMSUNG ELECTRONICS	140,059,970	3.23%
BROADCOM	122,319,217	2.82%
VISA	114,035,248	2.63%
AMAZON.COM	110,701,508	2.55%
QUALCOMM	107,647,765	2.48%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
APPLE	338,531,742	8.37%
MICROSOFT	312,130,336	7.72%
FACEBOOK	199,739,285	4.94%
ALPHABET	187,716,561	4.64%
SAMSUNG ELECTRONICS	173,487,139	4.29%
VISA	129,176,476	3.20%
TENCENT	123,666,145	3.06%
BROADCOM	123,366,891	3.05%
ALPHABET	118,526,587	2.93%
PAYPAL	116,709,335	2.89%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.88%	1.88%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
38.20%	29.40%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (Class A2).

Market Value USD

1,089,672

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	60,632
Redemptions	(162,695)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Jul 1985)
JHHF - Japan Opportunities Fund	-2.97%	2.54%	-1.37%	14.67%	8.41%	8.83%	4.25%
Benchmark: Tokyo SE First Section Index	-4.78%	-0.36%	0.76%	10.46%	7.89%	8.35%	5.54%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (Class A2)

Top 10 Holdings as at 31 December 2021

	Market Value JPY	% of Net Assets
TOYOTA MOTOR	362,318,000	7.99%
SONY GROUP	362,187,500	7.98%
TOKIO MARINE	255,860,000	5.64%
SHIN-ETSU CHEMICAL	223,244,000	4.92%
MITSUBISHI	211,932,000	4.67%
DAIICHI SANKYO	204,767,500	4.51%
SEVEN & I	202,300,000	4.46%
RENEAS ELECTRONICS	199,360,000	4.39%
OLYMPUS	182,953,500	4.03%
TDK	166,222,500	3.66%

Top 10 Holdings as at 31 December 2020

	Market Value JPY	% of Net Assets
SONY	277,002,750	6.67%
SOFTBANK GROUP	262,063,750	6.31%
SHIN-ETSU CHEMICAL	225,718,750	5.44%
TOKIO MARINE	211,357,900	5.09%
NINTENDO	210,784,000	5.08%
DAIICHI SANKYO	205,110,750	4.94%
TDK	177,384,000	4.27%
TOYOTA MOTOR	157,776,300	3.80%
MURATA MANUFACTURING	151,989,350	3.66%
NOMURA RESEARCH INSTITUTE	142,916,500	3.44%

Note: Market Values are based in JPY accordingly to date source provided by Janus Henderson Investors.

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.92%	2.77%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
28.80%	28.00%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (Class A2).

Market Value EUR

325,516

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	EUR
Subscriptions	306,916
Redemptions	(1,873)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2001)
JHHF - Pan European Equity Fund	2.04%	1.91%	12.60%	15.90%	7.20%	9.58%	6.87%
Benchmark: FTSE World Europe Index	7.45%	8.42%	25.40%	15.83%	9.18%	10.31%	5.79%

*Annualised Performance

Underlying Fund:
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (Class A2)

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
ROCHE	38,660,207	5.15%
BAWAG GROUP	34,793,580	4.63%
UNICREDIT	34,376,645	4.58%
NESTLÉ	33,114,816	4.41%
NOVO NORDISK	28,403,727	3.78%
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	27,125,084	3.61%
RWE	23,823,083	3.17%
TOTALENERGIES	23,631,453	3.15%
STELLANTIS	23,252,058	3.10%
CELLNEX TELECOM	22,828,538	3.04%

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
TELECOM ITALIA	23,448,204	5.11%
PROSUS	21,044,024	4.58%
BAWAG GROUP	17,631,311	3.84%
ROCHE	17,191,524	3.74%
NOVO NORDISK	16,510,969	3.60%
DELIVERY HERO	15,820,771	3.44%
CELLNEX TELECOM	15,398,438	3.35%
EMBRACER GROUP	15,023,837	3.27%
RWE	14,636,920	3.19%
UNICREDIT	14,296,217	3.11%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.90%	1.88%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
62.50%	88.50%

Other Material Information

Nil

Janus Henderson Investors

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund

Investment in Collective Investment Schemes

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (Class A2).

Market Value EUR

243,301

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	EUR
Subscriptions	6,091
Redemptions	(24,227)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Jul 1998)
JHHF - Pan European Property Equities Fund	8.09%	10.88%	27.38%	18.39%	13.41%	15.11%	8.68%
Benchmark: FTSE EPRA/NAREIT Developed Europe Capped Index Net TRI	7.99%	8.08%	18.49%	10.77%	6.98%	10.71%	8.32%

*Annualised Performance

Underlying Fund:

Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (Class A2)

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
VONOVIA	68,742,200	9.56%
SEGRO	56,623,783	7.87%
LEG IMMOBILIEN	45,679,128	6.35%
FASTIGHETS AB BALDER	35,667,070	4.96%
GECINA	33,565,188	4.67%
CASTELLUM	30,465,334	4.23%
VGP	28,844,781	4.01%
SAFESTORE	28,021,891	3.90%
LAND SECURITIES GROUP	26,344,656	3.66%
MERLIN PROPERTIES SOCIMI	23,770,666	3.30%

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
DEUTSCHE WOHNEN	45,729,480	9.52%
VONOVIA	37,858,700	7.88%
SEGRO	34,910,912	7.27%
LEG IMMOBILIEN	26,682,600	5.55%
FASTIGHETS AB BALDER	24,989,889	5.20%
GECINA	21,445,500	4.46%
UNITE GROUP	19,263,321	4.01%
CA IMMOBILIEN ANLAGEN	18,570,250	3.87%
AROUNDTOWN	17,567,400	3.66%
WHLBORGES FASTIGHETER	17,385,555	3.62%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
2.36%	1.87%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
38.00%	32.20%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Global Equity Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Global Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Equity Fund (Class A Distribution).

Market Value USD

841,093

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	257,946
Redemptions	(241,964)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 Dec 2000)
JPMorgan Funds - Global Equity Fund	6.47%	5.57%	22.85%	16.67%	11.36%	9.95%	6.07%
Benchmark: MSCI World Net	7.77%	7.76%	21.82%	21.70%	15.03%	12.70%	6.60%

**Annualised Performance*

Underlying Fund:
JPMorgan Funds - Global Equity Fund (Class A Distribution)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
APPLE	11,714,209	4.50%
MICROSOFT	11,453,893	4.40%
ALPHABET	8,850,735	3.40%
AMAZON.COM	7,028,525	2.70%
NVIDIA	3,904,736	1.50%
NESTLE	3,384,105	1.30%
BANK OF AMERICA	3,123,789	1.20%
PROCTER & GAMBLE	3,123,789	1.20%
META PLATFORMS	3,123,789	1.20%
ABBVIE	3,123,789	1.20%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
APPLE	9,944,276	5.30%
MICROSOFT	7,505,114	4.00%
ALPHABET	5,441,208	2.90%
AMAZON.COM	5,065,952	2.70%
FACEBOOK	2,626,790	1.40%
BANK OF AMERICA	2,626,790	1.40%
PROCTER & GAMBLE	2,439,162	1.30%
ABBVIE	2,251,534	1.20%
VISA	2,063,906	1.10%
ALLIANZ	2,063,906	1.10%

Expense Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
1.28%	1.27%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
51.43%	70.90%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Global Natural Resources Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Global Natural Resources Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation).

Market Value USD

534,757

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	15,543
Redemptions	(62,016)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Sep 2006)
JPMorgan Funds - Global Natural Resources Fund	7.51%	2.71%	20.91%	12.25%	7.44%	-2.56%	-0.51%
Benchmark: Euromoney Global Gold, Mining & Energy Net	6.35%	1.77%	23.57%	14.80%	9.90%	1.14%	3.58%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
FREEPORT-MCMORAN	75,287,365	5.90%
RIO TINTO	74,011,308	5.80%
ROYAL DUTCH SHELL	66,354,966	5.20%
TOTALENERGIES	58,698,623	4.60%
BHP	57,422,566	4.50%
NEWMONT	56,146,509	4.40%
CHEVRON	56,146,509	4.40%
CENOVUS ENERGY	35,729,597	2.80%
HESS	35,729,597	2.80%
FRANCO-NEVADA	34,453,540	2.70%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
RIO TINTO	56,333,259	6.30%
BHP	45,603,115	5.10%
CHEVRON	44,708,936	5.00%
FREEPORT-MCMORAN	41,132,221	4.60%
TOTAL SE	41,132,221	4.60%
NEWMONT GOLDCORP	36,661,328	4.10%
ANGLO AMERICAN	30,402,077	3.40%
FORTESCUE METALS	27,719,540	3.10%
IMPALA PLATINUM	24,142,825	2.70%
MMC NORILSK NICKEL	24,142,825	2.70%

Expense Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
1.76%	1.76%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
41.44%	64.30%

Other Material Information

Nil

JPMorgan Asset Management (Singapore) Ltd

JPMorgan Funds - Taiwan Fund

Investment in Collective Investment Schemes

JPMorgan Funds - Taiwan Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered JPMorgan Funds - Taiwan Fund (Class A Distribution).

Market Value USD

31,145

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	4,061
Redemptions	(30,763)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 May 2001)
JPMorgan Funds - Taiwan Fund	11.19%	10.81%	32.80%	33.84%	20.14%	13.21%	7.96%
Benchmark: Taiwan Weighted Total	9.22%	7.02%	30.91%	29.34%	20.88%	14.22%	10.52%

*Annualised Performance

Underlying Fund:
JPMorgan Funds - Taiwan Fund (Class A Distribution)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR	26,901,216	9.60%
UNIMICRON TECHNOLOGY	18,214,365	6.50%
ASPEED TECHNOLOGY	13,730,829	4.90%
MEDIATEK	13,170,387	4.70%
UNITED MICROELECTRONICS	12,329,724	4.40%
FUBON FINANCIAL	10,087,956	3.60%
E INK	9,807,735	3.50%
ECLAT TEXTILE	8,686,851	3.10%
OTES	8,126,409	2.90%
WIWYNN	8,126,409	2.90%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR	17,104,459	9.70%
MEDIATEK	12,519,758	7.10%
ACCTON TECHNOLOGY	7,758,723	4.40%
CHAILEASE	7,582,389	4.30%
UNIMICRON TECHNOLOGY	7,053,385	4.00%
DELTA ELECTRONICS	6,700,716	3.80%
ASMEDIA TECHNOLOGY	6,348,046	3.60%
REALTEK SEMICONDUCTOR	6,171,712	3.50%
HIWIN TECHNOLOGIES	6,171,712	3.50%
PARADE TECHNOLOGIES	5,995,377	3.40%

Expense Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
1.80%	1.80%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
86.21%	80.30%

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter European Growth

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter European Growth, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter European Growth (Class L Accumulation).

Market Value EUR

2,091,761

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	EUR
Subscriptions	100,008
Redemptions	(173,705)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Aug 2001)
Jupiter Global Fund - Jupiter European Growth	7.12%	11.33%	26.42%	19.98%	14.93%	15.30%	8.79%
Benchmark: FTSE World Europe Index Net TR	7.45%	8.42%	25.40%	15.83%	9.18%	10.31%	5.08%

*Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter European Growth (Class L Accumulation)

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
RELX	110,540,230	7.11%
DASSAULT SYSTEMES	97,235,806	6.26%
NOVO NORDISK	89,558,032	5.76%
AMADEUS	72,035,664	4.64%
ADIDAS	67,493,024	4.34%
PERNOD-RICARD	62,912,369	4.05%
ASML	56,185,315	3.62%
EDENRED	54,757,975	3.52%
EXPERIAN	51,334,744	3.30%
IMCD	51,297,814	3.30%

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
RELX	99,079,844	7.17%
DASSAULT SYSTEMES	88,011,626	6.37%
ADIDAS AG	87,886,165	6.36%
EDENRED	72,367,644	5.24%
NOVO NORDISK	68,490,193	4.96%
AMADEUS	66,009,866	4.78%
PERNOD-RICARD	53,385,530	3.86%
DEUTSCHE BOERSE	50,725,833	3.67%
BIOMERIEUX	50,528,176	3.66%
WOLTERS KLUWER	50,285,002	3.64%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.72%	1.72%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
17.70%	-31.61%

Other Material Information

Nil

Jupiter Asset Management

Jupiter Global Fund - Jupiter Financial Innovation

Investment in Collective Investment Schemes

Jupiter Global Fund - Jupiter Financial Innovation, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Jupiter Global Fund - Jupiter Financial Innovation (Class L Accumulation).

Market Value USD

297,262

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	37,144
Redemptions	(20,557)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (10 Jul 2007)
Jupiter Global Fund - Jupiter Financial Innovation	-0.45%	6.82%	12.40%	22.86%	13.78%	13.93%	6.12%
Benchmark: MSCI ACWI/ Financials	5.08%	9.57%	33.79%	14.02%	7.44%	12.25%	2.36%

*Annualised Performance

Underlying Fund:
Jupiter Global Fund - Jupiter Financial Innovation (Class L Accumulation)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
SIGNATURE BANK	5,868,181	5.40%
SVB FINANCIAL	4,797,553	4.41%
SWISSQUOTE	4,453,026	4.10%
BAWAG	4,087,570	3.76%
ACCENTURE	3,911,212	3.60%
GOLDMAN SACHS	3,785,150	3.48%
MORNINGSTAR	3,693,008	3.40%
INTUIT	3,578,769	3.29%
SOCIETE GENERALE	3,537,273	3.25%
AMERICAN EXPRESS	3,480,653	3.20%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
MERCADOLIBRE	4,367,282	4.98%
STONECO	4,256,782	4.86%
INTERCONTINENTALEXCHANGE	3,449,202	3.94%
PAYPAL	3,407,123	3.89%
ALLY FINANCIAL	3,383,824	3.86%
COSTAR	3,149,855	3.59%
ADYEN	3,047,776	3.48%
CROWDSTRIKE	3,021,338	3.45%
GLOBAL PAYMENTS	2,893,034	3.30%
PROOFPOINT	2,885,512	3.29%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.72%	1.72%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
342.67%	438.29%

Other Material Information

Nil

Legg Mason Asset Management Singapore Pte Limited

Legg Mason Western Asset Asian Opportunities Fund

Investment in Collective Investment Schemes

Legg Mason Western Asset Asian Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Dublin registered Legg Mason Western Asset Asian Opportunities Fund (Class A Distributing (M) SGD Hedged Plus).

Market Value SGD

81,579

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	10,097
Redemptions	(19,634)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 Jan 2011)
Legg Mason Western Asset Asian Opportunities Fund	0.56%	-0.48%	-3.78%	4.00%	3.56%	2.04%	2.13%
Benchmark: Markit iBoxx Asian Local Bond Index (Hedged) (SGD)	-0.12%	0.35%	-1.35%	3.54%	2.99%	2.62%	2.90%

*Annualised Performance

Underlying Fund:
 Legg Mason Western Asset Asian Opportunities Fund (Class A Distributing (M) SGD
 Hedged Plus)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
KOREA TREASURY BOND 1.3750% MAT 06/10/2030	36,374,162	6.87%
REPUBLIC OF PHILIPPINES 6.2500% MAT 01/14/2036	28,220,420	5.33%
THAILAND GOVERNMENT BOND 3.3000% MAT 06/17/2038	26,314,350	4.97%
KOREA 1.38% 12/10/29	24,937,744	4.71%
CHINA GOVERNMENT BOND 3.3900% MAT 03/16/2050	20,490,249	3.87%
REPUBLIC OF THE PHILIPPINES 3.9000% MAT 11/26/2022	20,013,731	3.78%
MALAYSIA GOVERNMENT 4.2320% MAT 06/30/2031	19,590,160	3.70%
AGRICUL DEV BANK CHINA 4.6500% MAT 05/11/2028	19,378,375	3.66%
CHINA GOV 3.6% 05/21/30	16,042,753	3.03%
EUROPEAN INVESTMENT BANK 7.400% 24/01/2022	15,036,772	2.84%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
KOREA 1.38% 12/10/29	46,723,184	7.65%
KOREA TREASURY BOND 1.3750% MAT 06/10/2030	35,337,114	5.78%
REPUBLIC OF PHILIPPINES 6.2500% MAT 01/14/2036	33,596,727	5.50%
THAILAND GOVERNMENT BOND 3.3000% MAT 06/17/2038	33,317,773	5.45%
MALAYSIA GOVERNMENT 4.2320% MAT 06/30/2031	21,823,947	3.57%
REPUBLIC OF THE PHILIPPINES 3.9000% MAT 11/26/2022	21,623,274	3.54%
CHINA GOVERNMENT BOND 3.3900% MAT 03/16/2050	18,564,023	3.04%
AGRICUL DEV BANK CHINA 4.6500% MAT 05/11/2028	18,003,397	2.95%
CHINA GOV 3.6% 05/21/30	15,689,736	2.57%
INDIA GOVERNMENT BOND 8.2400% MAT 02/15/2027	15,237,664	2.49%

Note: Market values are based in USD according to data source provided by Legg Mason Asset Management Singapore Pte Limited.

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.35%	1.34%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
12.88%	31.19%

Other Material Information

Nil

MFS Investment Management

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund

Investment in Collective Investment Schemes

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (Class A1).

Market Value EUR

1,670,109

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	EUR
Subscriptions	99,545
Redemptions	(199,523)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Mar 1999)
MFS Meridian Funds - Global Equity Fund	7.64%	8.46%	24.49%	19.09%	11.14%	13.13%	7.16%
Benchmark: MSCI World Index (Net Div)	9.83%	12.37%	31.07%	21.91%	13.31%	14.20%	6.40%

*Annualised Performance

Underlying Fund:

Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (Class A1)

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
THERMO FISHER SCIENTIFIC INC	131,920,117	3.49%
SCHNEIDER ELECTRIC SE	122,400,898	3.24%
ACCENTURE PLC	115,358,869	3.05%
VISA INC	104,831,297	2.77%
COMCAST CORP	102,970,008	2.72%
ROCHE HOLDING AG	99,651,607	2.64%
NESTLE SA	95,599,053	2.53%
LVMH MOET HENNESSY LOUIS VUITTON SE	93,207,943	2.47%
DIAGEO PLC	91,956,646	2.43%
MEDTRONIC PLC	88,963,093	2.35%

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
COMCAST CORP	118,710,824	3.46%
THERMO FISHER SCIENTIFIC INC	110,647,962	3.22%
VISA INC	105,979,980	3.09%
MEDTRONIC PLC	104,667,920	3.05%
SCHNEIDER ELECTRIC SE	100,985,021	2.94%
LVMH MOET HENNESSY LOUIS VUITTON SE	88,611,518	2.58%
ACCENTURE PLC	88,136,806	2.57%
NESTLE SA	86,048,571	2.51%
HONEYWELL INTERNATIONAL INC	81,873,787	2.39%
DIAGEO PLC	76,173,639	2.22%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.92%	1.93%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
-19.19%	-21.04%

Other Material Information

Nil

Neuberger Berman Asset Management Ireland Limited

Neuberger Berman Emerging Market Debt - Hard Currency Fund[^]

Investment in Collective Investment Schemes

Neuberger Berman Emerging Market Debt - Hard Currency Fund, an ILP sub-fund, feeds 100% into the underlying Neuberger Berman Emerging Market Debt - Hard Currency Fund (Class A Acc USD).

^Prior to 1 July 2021, Neuberger Berman Emerging Market Debt - Hard Currency Fund was known as Neuberger Berman Investment Funds plc - Emerging Market Debt - Hard Currency Fund.

Market Value USD

8,011

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	1,617
Redemptions	(187)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 May 2013)
Neuberger Berman Emerging Market Debt - Hard Currency Fund	-2.30%	-3.32%	-4.05%	4.84%	4.03%	NA	3.99%
Benchmark: JPMorgan EMBI Global Diversified (USD Total Return)	-0.44%	-1.14%	-1.80%	5.94%	4.65%	NA	4.54%

**Annualised Performance*

Underlying Fund:

Neuberger Berman Emerging Market Debt - Hard Currency Fund (Class A Acc USD)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
SOUTHERN GAS CORRIDOR CJSC RegS	82,495,679	2.30%
PETROLEOS MEXICANOS	66,642,356	1.85%
INDONESIA (REPUBLIC OF) RegS	60,919,351	1.70%
MEXICO (UNITED MEXICAN STATES)	58,963,707	1.64%
QATAR GOVERNMENT BOND RegS	54,565,501	1.52%
COLOMBIA REPUBLIC OF GOVERNMENT	50,329,208	1.40%
ECUADOR REPUBLIC OF (GOVERNMENT) RegS	50,255,675	1.40%
COLOMBIA REPUBLIC OF GOVERNMENT	50,329,208	1.40%
OMAN GOVERNMENT BOND MTN RegS	49,723,795	1.38%
COTE D IVORE REPUBLIC OF RegS	43,078,028	1.20%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
SOUTHERN GAS C 6.875% 03/24/26	91,064,068	2.30%
REPUBLIC OF 1.5% 06/26/29/EUR/	61,883,632	1.57%
SAUDI ARABIAN O 4.25% 04/16/39	58,469,974	1.48%
UNITED MEXICAN 5.75% 10/12/10	57,259,936	1.45%
REPUBLIC OF IND 5.25% 01/17/42	55,702,583	1.41%
STATE OF QATAR 4.817% 03/14/49	52,184,445	1.32%
CROATIA 1.5% 06/17/31/EUR/	48,501,586	1.23%
PETROLEOS MEXIC 5.95% 01/28/31	45,393,929	1.15%
DOMINICAN REPUB 6.85% 01/27/45	43,987,694	1.11%
IVORY COA 6.875% 10/17/40/EUR/	42,319,643	1.07%

Expense Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
1.50%	1.54%

Turnover Ratio

For the 12 months ended 31 December 2020	For the 12 months ended 31 December 2019
20.09%	23.90%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund (Class E Accumulation).

Market Value USD	% of Net Assets
405,348	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	56,667
Redemptions	(49,865)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Emerging Markets Bond Fund	-1.31%	-2.09%	-3.19%	5.64%	4.08%	3.96%	5.02%
Benchmark: JP Morgan Emerging Markets Bond Index (EMBI) Global	0.02%	-0.52%	-1.51%	6.06%	4.47%	4.95%	6.23%

**Annualised Performance*

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Emerging Markets Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 30 September 2021

	Market Value USD	% of Net Assets
SOUTH AFIRCA (REP) BD SER R186	82,958,405	1.70%
PEMEX SR UNSEC	58,558,874	1.20%
REPUBLIC OF TURKEY SR UNSEC	48,799,062	1.00%
HAZINE MUSTESARILCI VARL SR UNSEC REGS	48,799,062	1.00%
MEXICO GOVT (UMS) GLBL SR NT	43,919,155	0.90%
PEMEX SR UNSEC	43,919,155	0.90%
SOUTHERN GAS CORRIDOR GOV GTD UNSEC REG	39,039,249	0.80%
SAUDI ARABIAN OIL CO SR UNSEC REGS	39,039,249	0.80%
REPUBLIC OF ARGENTINA	39,039,249	0.80%
PEMEX SR UNSEC	39,039,249	0.80%

Top 10 Holdings as at 30 September 2020

	Market Value USD	% of Net Assets
SAUDI INTERNATIONAL BOND REGS	64,090,414	1.50%
PEMEX SR UNSEC REGS **144A EXCHANGE**	51,272,331	1.20%
RUSSIA FOREIGN BOND SR UNSEC REGS	42,726,943	1.00%
REPUBLIC OF ARGENTINA	42,726,943	1.00%
MEXICO GOVT (UMS) GLBL SR NT	38,454,248	0.90%
REPUBLIC OF TURKEY SR UNSEC	38,454,248	0.90%
PEMEX SR UNSEC REGS **144A EXCHANGE**	34,181,554	0.80%
PEMEX SR UNSEC REGS **144A EXCHANGE**	34,181,554	0.80%
REPUBLIC OF ARGENTINA	29,908,860	0.70%
SOUTHERN GAS CORRIDOR GOV GTD UNSEC REG	29,908,860	0.70%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.69%	1.69%

Turnover Ratio

For the 12 months ended 31 December 2020	For the 12 months ended 31 December 2019
110.00%	66.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (Class E Accumulation).

Market Value USD

5,175,220

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	4,310,897
Redemptions	(467,234)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Global Bond Fund	-0.48%	-0.64%	-2.33%	3.84%	3.04%	3.64%	4.21%
Benchmark: Barclays Global Aggregate (USD Hedged) Index	0.04%	0.13%	-1.39%	4.06%	3.39%	3.49%	4.14%

*Annualised Performance

Underlying Fund:

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Bond Fund (Class E Accumulation)

Top 10 Holdings as at 30 September 2021

	Market Value USD	% of Net Assets
JAPANESE GOVT BOND (10Y) #363	488,407,904	3.40%
U S TREASURY BOND	301,663,705	2.10%
CHINA DEVELOPMENT BANK	244,203,952	1.70%
U S TREASURY NOTE	229,839,014	1.60%
FNMA TBA 3.5% DEC 30YR	215,474,075	1.50%
NYKREDIT REALKREDI AS IO *PARTIAL CALL **	215,474,075	1.50%
AUSTRALIA GOVT	201,109,137	1.40%
CHINA DEVELOPMENT BANK	186,744,198	1.30%
CHINA DEVELOPMENT BANK	186,744,198	1.30%
JAPANESE GOVT BOND (20Y) #150	158,014,322	1.10%

Top 10 Holdings as at 30 September 2020

	Market Value USD	% of Net Assets
FNMA TBA 2.5% NOV 30YR	1,955,393,682	11.90%
FNMA TBA 3.5% NOV 30YR	1,380,277,893	8.40%
FNMA TBA 2.0% DEC 30YR	1,248,822,856	7.60%
FNMA TBA 2.0% OCT 30YR	377,933,233	2.30%
GNMA II TBA 2.0% NOV 30YR JMBO	345,069,473	2.10%
FNMA TBA 2.5% DEC 30YR	279,341,955	1.70%
NYKREDIT REALKREDI AS IO *PARTIAL CALL **	230,046,316	1.40%
U S TREASURY NOTE	230,046,316	1.40%
CHINA DEVELOPMENT BANK	230,046,316	1.40%
SPANISH GOVT BD (BONOS Y OBLIG)	213,614,436	1.30%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.39%	1.39%

Turnover Ratio

For the 12 months ended 31 December 2020	For the 12 months ended 31 December 2019
569.00%	414.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund (Class E Accumulation).

Market Value USD	% of Net Assets
654,072	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	112,050
Redemptions	(90,644)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Global Real Return Fund	2.76%	4.45%	4.06%	7.32%	4.60%	3.66%	4.34%
Benchmark: Barclays World Government Inflation-Linked Bond USD Hedged Index	3.11%	5.31%	5.50%	7.88%	5.36%	4.41%	5.12%

**Annualised Performance*

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Global Real Return Fund
(Class E Accumulation)

Top 10 Holdings as at 30 September 2021

	Market Value USD	% of Net Assets
UK TSY 1.25% 2032 I/L GILT	193,418,765	5.70%
ITALIAN BTP BOND I/L	186,632,142	5.50%
U S TREASURY INFLATE PROT BD	156,092,337	4.60%
U S TREASURY INFLATE PROT BD	156,092,337	4.60%
U S TREASURY INFLATE PROT BD	122,159,220	3.60%
UK TSY 0.375% 2062 I/L GILT	98,406,038	2.90%
U S TREASURY INFLATE PROT BD	84,832,792	2.50%
FRANCE GOVT OATE I/L	84,832,792	2.50%
U S TREASURY INFLATE PROT BD	84,832,792	2.50%
FRANCE GOVT OATE I/L	81,439,480	2.40%

Top 10 Holdings as at 30 September 2020

	Market Value USD	% of Net Assets
UK TSY 1.25% 2032 I/L GILT	139,646,288	6.20%
U S TREASURY INFLATE PROT BD	112,617,974	5.00%
U S TREASURY INFLATE PROT BD	105,860,896	4.70%
U S TREASURY INFLATE PROT BD	101,356,177	4.50%
UK TSY 0.375% 2062 I/L GILT	78,832,582	3.50%
FRANCE GOVT OATE I/L	76,580,222	3.40%
FNMA TBA 2.5% DEC 30YR	74,327,863	3.30%
FRANCE GOVT OATE I/L	74,327,863	3.30%
NYKREDIT REALKREDI AS IO*PARTIAL CALL **	72,075,503	3.20%
U S TREASURY INFLATE PROT BD	69,823,144	3.10%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.39%	1.39%

Turnover Ratio

For the 12 months ended 31 December 2020	For the 12 months ended 31 December 2019
197.00%	264.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund (Class E Accumulation).

Market Value USD	% of Net Assets
682,130	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	82,818
Redemptions	(47,864)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - Total Return Bond Fund	-0.50%	-0.54%	-2.12%	4.57%	3.12%	2.62%	3.89%
Benchmark: Barclays U.S. Aggregate Index	0.01%	0.06%	-1.54%	4.79%	3.57%	2.90%	4.21%

*Annualised Performance

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - Total Return Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 30 September 2021

	Market Value USD	% of Net Assets
FNMA TBA 2.0% DEC 30YR	305,495,170	5.80%
U S TREASURY BOND	231,754,957	4.40%
U S TREASURY BOND	147,480,427	2.80%
U S TREASURY BOND	115,877,478	2.20%
FNMA TBA 2.0% NOV 15YR	100,076,004	1.90%
FNMA TBA 2.5% NOV 30YR	94,808,846	1.80%
LLOYDS BANKING GROUP PLC JR SUB	84,274,530	1.60%
FNMA TBA 2.0% NOV 30YR	73,740,214	1.40%
U S TREASURY BOND	63,205,897	1.20%
U S TREASURY BOND	57,938,739	1.10%

Top 10 Holdings as at 30 September 2020

	Market Value USD	% of Net Assets
FNMA TBA 2.5% NOV 30YR	603,885,674	9.60%
FNMA TBA 2.0% DEC 30YR	465,495,207	7.40%
FNMA TBA 3.0% NOV 30YR	390,009,498	6.20%
U S TREASURY BOND	270,490,458	4.30%
U S TREASURY BOND	132,099,991	2.10%
FNMA TBA 3.5% NOV 30YR	132,099,991	2.10%
FNMA TBA 2.5% DEC 30YR	94,357,137	1.50%
FED HOME LN MTGE GLBL NT (1.25MMM)	94,357,137	1.50%
LLOYDS BANKING GROUP PLC JR SUB	75,485,709	1.20%
U S TREASURY BOND	69,195,234	1.10%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.40%	1.40%

Turnover Ratio

For the 12 months ended 31 December 2020	For the 12 months ended 31 December 2019
540.00%	562.00%

Other Material Information

Nil

PIMCO Asia Pte Ltd

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund

Investment in Collective Investment Schemes

PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund, an ILP sub-fund, feeds 100% into the underlying Ireland registered PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund (Class E Accumulation).

Market Value USD	% of Net Assets
485,850	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	17,970
Redemptions	(53,576)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Mar 2006)
PIMCO Funds: GIS plc - US High Yield Bond Fund	0.25%	0.68%	3.50%	7.16%	4.80%	5.52%	5.18%
Benchmark: BofA Merrill Lynch US High Yield Constrained Index	0.63%	-1.59%	5.35%	8.53%	6.07%	6.63%	6.82%

**Annualised Performance*

Underlying Fund:
PIMCO Funds: Global Investors Series PLC (GIS plc) - US High Yield Bond Fund
(Class E Accumulation)

Top 10 Holdings as at 30 September 2021

	Market Value USD	% of Net Assets
ORTHO-CLINICAL INC/SA SR UNSEC 144A	24,858,956	0.60%
HEARTHSIDE FOOD SR UNSEC 144A	20,715,796	0.50%
TEAM HEALTH HLDGS INC SR UNSEC 144A	20,715,796	0.50%
KRAFT HEINZ FOODS CO SR UNSEC	20,715,796	0.50%
US LBM (LBM ACQ) SR UNSEC 144A	16,572,637	0.40%
WHITE CAP BUYER LLC SR UNSEC 144A	16,572,637	0.40%
US RENAL CARE INC SR UNSEC 144A	16,572,637	0.40%
PRIMESOURCE (PARK RIVER) SR UNSEC 144A	12,429,478	0.30%
KRONOS ACQ/KIK CUSTOM SR UNSEC 144A SMR	12,429,478	0.30%
ENDURANCE INTERNATIONAL GROUP SR UNSEC	12,429,478	0.30%

Top 10 Holdings as at 30 September 2020

	Market Value USD	% of Net Assets
ORTHO-CLINICAL INC/SA SR UNSEC 144A	31,010,797	0.90%
HD SUPPLY WATERWORKS SR UNSEC 144A	27,565,153	0.80%
BEACON ESCROW CORP SR UNSEC 144A SMR	20,673,864	0.60%
PAREXEL INTERNATIONAL CORP 144A	20,673,864	0.60%
PLY GEM (PISCES MIDCO INC) SEC 144A	17,228,220	0.50%
TEMPO ACQUISITION LLC SR UNSEC 144A SMR	17,228,220	0.50%
HEARTHSIDE FOOD SR UNSEC 144A	17,228,220	0.50%
OCCIDENTAL PETROLEUM COR SR UNSEC SMR	13,782,576	0.40%
AIR MEDICAL GROUP HLDG SR UNSEC 144A SM	13,782,576	0.40%
KRAFT HEINZ FOODS CO SR UNSEC	13,782,576	0.40%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.45%	1.45%

Turnover Ratio

For the 12 months ended 31 December 2020	For the 12 months ended 31 December 2019
32.00%	29.00%

Other Material Information

Nil

Quilter Investors Limited

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP

Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N GBP (Hedged Accumulation).

Market Value GBP

92,083

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	GBP
Subscriptions	234
Redemptions	(553)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years [*]	5 Years [*]	10 Years [*]	Since Inception [*] (7 Jun 2019)
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP	0.27%	-0.77%	5.69%	NA	NA	NA	3.30%

^{*}Annualised Performance

[^]There is no benchmark for the fund.

Underlying Fund:
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N GBP (Hedged
Accumulation)

Top 10 Holdings as at 31 December 2021

	Market Value GBP	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	18,684,091	19.53%
FIDELITY GLOBAL FOCUS FUND	5,238,977	5.48%
SANDS GLOBAL LEADERS FUND	5,209,482	5.45%
WELLINGTON DURABLE ENTERPRISES	5,139,684	5.37%
ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF	5,122,081	5.35%
US TREASURY NOTE 0.375% 31-03-22	4,104,365	4.29%
GOLDMAN SACHS DOLLAR LIQUID RESERVES	3,179,046	3.32%
BNY MELLON US EQUITY INCOME	3,120,089	3.26%
SANDS CAPITAL US SELECT GROWTH	3,018,084	3.15%
WELLINGTON GLOBAL CREDIT PLUS (USD HEDGED)	2,907,524	3.04%

Top 10 Holdings as at 31 December 2020

	Market Value GBP	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	25,064,193	19.07%
WELLINGTON DURABLE ENTERPRISES	8,569,404	6.52%
GOLDMAN SACHS DOLLAR LIQUID RES.	7,846,525	5.97%
AQR GLOBAL AGGREGATE BOND	7,005,357	5.33%
WELLS FARGO INVESTMENT GRADE CREDIT	6,348,194	4.83%
SANDS GLOBAL LEADERS FUND	5,270,446	4.01%
SCHRODER US SMALL AND MID CAP	4,324,132	3.29%
MYGALE EVENT DRIVEN	3,864,118	2.94%
BNY MELLON US EQUITY INCOME	3,627,539	2.76%
FIDELITY GLOBAL FOCUS FUND	3,627,539	2.76%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
2.22%	2.16%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
62.59%	33.81%

Other Material Information

Nil

Quilter Investors Limited

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD

Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N SGD (Hedged Accumulation).

Market Value SGD

382,009

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	26,819
Redemptions	(85,700)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years [*]	5 Years [*]	10 Years [*]	Since Inception [*] (7 Jun 2019)
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD	0.26%	-0.70%	6.04%	NA	NA	NA	4.18%

^{*}Annualised Performance

[^]There is no benchmark for the fund.

Underlying Fund:
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio N SGD (Hedged
Accumulation)

Top 10 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	34,117,185	19.53%
FIDELITY GLOBAL FOCUS FUND	9,566,383	5.48%
SANDS GLOBAL LEADERS FUND	9,512,524	5.45%
WELLINGTON DURABLE ENTERPRISES	9,385,072	5.37%
ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF	9,352,929	5.35%
US TREASURY NOTE 0.375% 31-03-22	7,494,579	4.29%
GOLDMAN SACHS DOLLAR LIQUID RESERVES	5,804,944	3.32%
BNY MELLON US EQUITY INCOME	5,697,288	3.26%
SANDS CAPITAL US SELECT GROWTH	5,511,027	3.15%
WELLINGTON GLOBAL CREDIT PLUS (USD HEDGED)	5,309,144	3.04%

Top 10 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	45,303,340	19.07%
WELLINGTON DURABLE ENTERPRISES	15,489,134	6.52%
GOLDMAN SACHS DOLLAR LIQUID RES.	14,182,535	5.97%
AQR GLOBAL AGGREGATE BOND	12,662,129	5.33%
WELLS FARGO INVESTMENT GRADE CREDIT	11,474,312	4.83%
SANDS GLOBAL LEADERS FUND	9,526,292	4.01%
SCHRODER US SMALL AND MID CAP	7,815,836	3.29%
MYGALE EVENT DRIVEN	6,984,364	2.94%
BNY MELLON US EQUITY INCOME	6,556,750	2.76%
FIDELITY GLOBAL FOCUS FUND	6,556,750	2.76%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
2.22%	2.16%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
62.59%	33.81%

Other Material Information

Nil

Quilter Investors Limited

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP

Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N GBP (Hedged Accumulation).

Market Value GBP

366,735

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	GBP
Subscriptions	15,865
Redemptions	(101,597)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (7 Jun 2019)
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP	1.09%	-0.09%	9.68%	NA	NA	NA	5.30%

*Annualised Performance

[^]There is no benchmark for the fund.

Underlying Fund:
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N GBP
(Hedged Accumulation)

Top 10 Holdings as at 31 December 2021

	Market Value GBP	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	43,728,240	19.26%
ISHARES NORTH AMERICA INDEX	18,779,165	8.27%
BNY MELLON US EQUITY INCOME	13,672,738	6.02%
FIDELITY GLOBAL FOCUS FUND	12,510,733	5.51%
SANDS GLOBAL LEADERS FUND	12,341,532	5.44%
WELLINGTON DURABLE ENTERPRISES	11,542,590	5.08%
QUILTER INVESTORS US EQUITY GROWTH	10,336,228	4.55%
SANDS CAPITAL US SELECT GROWTH	8,917,997	3.93%
ISHARES EUROPE EX-UK INDEX	7,505,614	3.31%
FIDELITY ASIA PACIFIC OPPORTUNITIES	7,424,254	3.27%

Top 10 Holdings as at 31 December 2020

	Market Value GBP	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	50,027,760	19.00%
ISHARES NORTH AMERICA INDEX	19,616,148	7.45%
WELLINGTON DURABLE ENTERPRISES	17,325,403	6.58%
SCHRODER US SMALL AND MID CAP	13,586,486	5.16%
BNY MELLON US EQUITY INCOME	12,348,958	4.69%
SANDS GLOBAL LEADERS FUND	12,164,645	4.62%
ISHARES EUROPE EX UK INDEX	9,715,918	3.69%
QUILTER INVESTORS US EQUITY GROWTH	8,794,354	3.34%
FIDELITY ASIA PACIFIC OPPORTUNITIES	8,741,693	3.32%
FIDELITY GLOBAL FOCUS FUND	7,319,851	2.78%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
2.18%	2.15%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
52.38%	42.51%

Other Material Information

Nil

Quilter Investors Limited

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD

Investment in Collective Investment Schemes

Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD, an ILP sub-fund, feeds 100% into the underlying Ireland registered Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N SGD (Hedged Accumulation).

Market Value SGD

2,564,592

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	153,769
Redemptions	(585,993)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years [*]	5 Years [*]	10 Years [*]	Since Inception [*] (7 Jun 2019)
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD	0.18%	-2.40%	10.85%	NA	NA	NA	5.76%

^{*}Annualised Performance

[^]There is no benchmark for the fund.

Underlying Fund:
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio N SGD (Hedged
Accumulation)

Top 10 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	79,847,847	19.26%
ISHARES NORTH AMERICA INDEX	34,290,789	8.27%
BNY MELLON US EQUITY INCOME	24,966,444	6.02%
FIDELITY GLOBAL FOCUS FUND	22,844,622	5.51%
SANDS GLOBAL LEADERS FUND	22,535,661	5.44%
WELLINGTON DURABLE ENTERPRISES	21,076,792	5.08%
QUILTER INVESTORS US EQUITY GROWTH	18,873,971	4.55%
SANDS CAPITAL US SELECT GROWTH	16,284,279	3.93%
ISHARES EUROPE EX-UK INDEX	13,705,265	3.31%
FIDELITY ASIA PACIFIC OPPORTUNITIES	13,556,701	3.27%

Top 10 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
QUILTER INVESTORS GLOBAL DYNAMIC EQUITY	54,834,000	19.00%
ISHARES NORTH AMERICA INDEX	21,500,700	7.45%
WELLINGTON DURABLE ENTERPRISES	18,989,880	6.58%
SCHRODER US SMALL AND MID CAP	14,891,760	5.16%
BNY MELLON US EQUITY INCOME	13,535,340	4.69%
SANDS GLOBAL LEADERS FUND	13,333,320	4.62%
ISHARES EUROPE EX UK INDEX	10,649,340	3.69%
QUILTER INVESTORS US EQUITY GROWTH	9,639,240	3.34%
FIDELITY ASIA PACIFIC OPPORTUNITIES	9,581,520	3.32%
FIDELITY GLOBAL FOCUS FUND	8,023,080	2.78%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
2.18%	1.90%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
52.38%	42.51%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Asian Growth Fund

Investment in Collective Investment Schemes

Schroder Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Asian Growth Fund (USD).

Market Value USD

4,937,306

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	321,523
Redemptions	(440,634)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Apr 2004)
Schroder Asian Growth Fund	-0.80%	-8.58%	-4.21%	14.90%	14.47%	10.95%	11.12%
Benchmark: MSCI All Country Asia ex Japan Index USD (Net Dividend Reinvested)	-0.77%	-9.11%	-2.90%	12.31%	10.81%	7.86%	9.10%

*Annualised Performance

[^]Previous benchmark was MSCI AC Far East Ex Japan GR USD Index.

Underlying Fund:
Schroder Asian Growth Fund (USD)

Top 10 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	233,546,390	10.09%
SAMSUNG ELECTRONICS CO LTD	192,465,869	8.32%
TENCENT HLDG LTD	112,222,038	4.84%
AIA GROUP LTD	74,433,319	3.21%
TECHTRONIC IND CO LTD	68,180,564	2.95%
INFOSYS LTD	66,981,584	2.89%
HDFC BANK LTD	65,629,208	2.84%
MEDIATEK INC	64,770,355	2.80%
ICICI BANK LTD	63,965,618	2.77%
APOLLO HOSPITALS ENTERPRISE LTD	63,958,645	2.77%

Top 10 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	182,144,037	9.43%
SAMSUNG ELECTRONICS CO LTD	178,950,184	9.27%
TENCENT HLDG LTD	143,432,310	7.44%
ALIBABA GROUP HLDG LTD ADR	97,199,529	5.04%
AIA GROUP LTD	72,812,665	3.76%
HDFC BANK LTD	54,465,419	2.81%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC ADR	54,045,582	2.80%
TECHTRONIC IND CO LTD	49,806,613	2.58%
SK MATERIALS CO LTD	47,536,333	2.46%
MIDEA GROUP CO LTD A SHARES	46,020,773	2.38%

Note: Market Values are based in SGD according to data source provided by Schroder Investment Management (Singapore) Ltd.

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.34%	1.33%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
16.20%	18.41%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Global Emerging Market Opportunities Fund

Investment in Collective Investment Schemes

Schroder Global Emerging Market Opportunities Fund, an ILP sub-fund, invests 100% into the underlying Schroder Global Emerging Market Opportunities Fund (SGD), a sub-fund of the Schroder International Opportunities Portfolio (SIOP) which is a Singapore-authorized open-ended umbrella unit trust.

Market Value SGD

166,337

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	16,135
Redemptions	(10,783)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years [*]	5 Years [*]	10 Years [*]	Since Inception [*] (7 Oct 2010)
Schroder Global Emerging Market Opportunities Fund	-5.60%	-10.78%	-2.71%	14.13%	10.33%	7.05%	4.05%
Benchmark: MSCI EM NR USD	-2.00%	-9.03%	-0.59%	10.54%	8.37%	5.90%	3.70%

^{*}Annualised Performance

[^]The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI EM NR USD.

Underlying Fund:
Schroder Global Emerging Market Opportunities Fund (SGD)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	177,320,552	9.04%
SAMSUNG ELECTRONICS CO LTD	126,909,732	6.47%
TENCENT HOLDINGS LTD	113,375,309	5.78%
ALIBABA GROUP HOLDING LTD	87,287,219	4.45%
JD.COM INC	53,353,087	2.72%
CHINA MENGNIU DAIRY CO LTD	44,330,138	2.26%
SAMSUNG SDI CO LTD	44,330,138	2.26%
AIA GROUP LTD	43,937,836	2.24%
ITAU UNIBANCO HOLDING SA	42,760,930	2.18%
SK HYNIX INC	42,564,779	2.17%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS CO LTD	134,024,210	7.49%
ALIBABA GROUP HOLDING LTD	127,403,521	7.12%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	125,077,333	6.99%
TENCENT HOLDINGS LTD	107,720,393	6.02%
PING AN INSURANCE GROUP CO OF CHINA LTD	52,249,759	2.92%
ITAU UNIBANCO HOLDING SA	50,281,446	2.81%
JD.COM INC	50,102,508	2.80%
KASPI.KZ JSC	45,092,257	2.52%
SAMSUNG SDI CO LTD	44,555,445	2.49%
NASPERS LTD	44,376,507	2.48%

Note: The Top 10 Holdings in USD, are based on that of Schroder International Selection Fund (ISF) - Global Emerging Market Opportunities, the underlying fund of SIOP - Schroder Global Emerging Market Opportunities Fund.

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.58%	1.61%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.78%	7.07%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Asian Bond Total Return

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Asian Bond Total Return, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Asian Bond Total Return (Class A Accumulation).

Market Value USD

195,620

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	19,485
Redemptions	(2,121)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Jan 2000)
Schroder ISF Asian Bond Total Return	-0.41%	-0.88%	-3.28%	4.57%	3.40%	2.23%	4.54%
Benchmark: 50% Markit iBoxx Asian Local Currency + 50% JP Morgan Asian Credit	-0.24%	-1.21%	-2.80%	4.95%	3.31%	1.85%	4.27%

^{*}Annualised Performance

[^]Previous benchmark was USD LIBOR 3 Months.

Underlying Fund:
Schroder International Selection Fund (ISF) Asian Bond Total Return
(Class A Accumulation)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
CHINA PEOPLES REPUBLIC OF GOVERNMENT 2.68 21-MAY-2030	7,828,057	3.67%
MALAYSIA (GOVERNMENT) 3.828 05-JUL-2034	7,252,150	3.40%
SINGAPORE (REPUBLIC OF) 1.625 01-JUL-2031	6,868,213	3.22%
KOREA (REPUBLIC OF) 2.25 10-SEP-2023	5,993,689	2.81%
KOREA (REPUBLIC OF) 1.375 10-DEC-2029	5,524,432	2.59%
CHINA PEOPLES REPUBLIC OF GOVERNMENT 4.08 22-OCT-2048	5,311,134	2.49%
CHINA DEVELOPMENT BANK NONDMUNI 3.3 03-MAR-2026	4,948,526	2.32%
INDIA (REPUBLIC OF) 6.79 15-MAY-2027	4,884,537	2.29%
MALAYSIA (GOVERNMENT) 3.478 14-JUN-2024	4,884,537	2.29%
INDONESIA (REPUBLIC OF) FR81 6.5 15-JUN-2025	4,308,631	2.02%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
INDONESIA TREASURY BOND 7% 15/09/2030	9,015,963	4.28%
MALAYSIA GOVERNMENT BOND 3.828% 05/07/2034	8,110,153	3.85%
CHINA GOVERNMENT BOND 2.68% 21/05/2030	7,372,867	3.50%
KOREA TREASURY BOND 1.375% 10/12/2029	6,256,404	2.97%
KOREA TREASURY BOND 1.375% 10/06/2030	6,235,339	2.96%
THAILAND GOVERNMENT BOND 3.3% 17/06/2038	5,814,032	2.76%
INDIA GOVERNMENT BOND 6.79% 15/05/2027	5,139,941	2.44%
CHINA GOVERNMENT BOND 4.08% 22/10/2048	4,908,223	2.33%
MALAYSIA GOVERNMENT BOND 3.882% 14/03/2025	4,297,328	2.04%
SINGAPORE GOVERNMENT BOND 3.375% 01/09/2033	3,623,237	1.72%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.35%	1.37%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
73.74%	133.26%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) BRIC

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) BRIC, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) BRIC (Class A Accumulation).

Market Value USD

773,383

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	21,251
Redemptions	(117,656)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (31 Oct 2005)
Schroder ISF BRIC	-7.67%	-16.13%	-12.55%	9.39%	10.87%	5.67%	6.72%
Benchmark: MSCI BRIC Net TR	-5.01%	-15.71%	-10.93%	8.78%	9.57%	5.10%	7.10%

**Annualised Performance*

Underlying Fund:
Schroder International Selection Fund (ISF) BRIC (Class A Accumulation)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	77,707,839	9.65%
ALIBABA GROUP HOLDING LTD	51,214,700	6.36%
TATA CONSULTANCY SERVICES LTD	38,330,499	4.76%
JD.COM INC	27,781,559	3.45%
ICICI BANK LTD	27,056,823	3.36%
HDFC BANK LTD	26,493,139	3.29%
NOVATEK PJSC	21,742,090	2.70%
BHARTI AIRTEL LTD	19,809,459	2.46%
CHINA MENGNIU DAIRY CO LTD	19,648,407	2.44%
MIDEA GROUP CO LTD	19,567,881	2.43%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
TENCENT HOLDINGS LTD	100,491,081	9.09%
ALIBABA GROUP HOLDING LTD	88,883,201	8.04%
JD.COM INC	64,230,273	5.81%
PING AN INSURANCE GROUP CO OF CHINA LTD	52,180,188	4.72%
CHINA MENGNIU DAIRY CO LTD	40,461,756	3.66%
MIDEA GROUP CO LTD	38,582,384	3.49%
ITAU UNIBANCO HOLDING SA	36,481,911	3.30%
TATA CONSULTANCY SERVICES LTD	34,381,437	3.11%
HDFC BANK LTD	30,954,349	2.80%
SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	30,512,144	2.76%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.84%	1.85%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
34.43%	47.17%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder International Selection Fund (ISF) Emerging Markets

Investment in Collective Investment Schemes

Schroder International Selection Fund (ISF) Emerging Markets, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation).

Market Value USD

4,019,876

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	348,899
Redemptions	(462,482)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (17 Jan 2000)
Schroder ISF Emerging Markets	-3.03%	-11.08%	-5.55%	11.97%	10.39%	5.72%	4.94%
Benchmark: MSCI Emerging Markets Net TR	-1.31%	-9.30%	-2.54%	10.94%	9.88%	5.49%	6.42%

*Annualised Performance

Underlying Fund:

Schroder International Selection Fund (ISF) Emerging Markets (Class A Accumulation)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	523,701,043	9.37%
SAMSUNG ELECTRONICS CO LTD	353,232,721	6.32%
TENCENT HOLDINGS LTD	330,876,219	5.92%
ALIBABA GROUP HOLDING LTD	219,093,713	3.92%
MEDIATEK INC	161,525,722	2.89%
ICICI BANK LTD	112,341,419	2.01%
JD.COM INC	111,782,506	2.00%
AIA GROUP LTD	101,722,081	1.82%
MIDEA GROUP CO LTD	95,015,131	1.70%
NOVATEK PJSC	89,984,918	1.61%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS CO LTD	505,413,449	8.77%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	441,444,358	7.66%
TENCENT HOLDINGS LTD	417,816,135	7.25%
ALIBABA GROUP HOLDING LTD	389,001,229	6.75%
PING AN INSURANCE GROUP CO OF CHINA LTD	130,243,375	2.26%
MIDEA GROUP CO LTD	125,056,691	2.17%
JD.COM INC	118,141,114	2.05%
ITAU UNIBANCO HOLDING SA	116,412,220	2.02%
CHINA MENGNIU DAIRY CO LTD	108,344,046	1.88%
AIA GROUP LTD	103,157,363	1.79%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.85%	1.86%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
32.34%	43.13%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Multi Asset Revolution

Investment in Collective Investment Schemes

Schroder Multi Asset Revolution, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Multi-Asset Revolution Class A (SGD).

Market Value SGD	% of Net Assets
544,868	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	385,693
Redemptions	(13,550)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (8 May 1998)
Schroder Multi Asset Revolution	-0.04%	0.98%	11.46%	4.12%	5.29%	5.52%	4.12%
Benchmark: 60% MSCI World Index & 40% FTSE World Government Bond Index (100% hedged in SGD)	0.16%	1.14%	12.52%	5.10%	6.11%	5.55%	5.27%

^{*}Annualised Performance

[^]Previous benchmark was SMART-Composite Benchmark Index.

Underlying Fund:
Schroder Multi-Asset Revolution (SGD)

Top 10 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
SISF - US LARGE CAP I ACC	183,472,028	29.26%
SCHRODER GLOBAL QUALITY BOND USD I2 ACC	75,302,680	12.02%
SISF - QEP GLOBAL CORE I ACC	51,809,815	8.26%
SISF - EURO EQUITY I ACC	42,661,493	6.80%
SISF - GLOBAL EQUITY ALPHA I ACC	41,766,988	6.66%
SCHRODER SINGAPORE FIXED INCOME FUND CLASS SGD I ACC	38,151,381	6.08%
SISF - GLOBAL CORPORATE BOND I ACC	31,304,840	4.99%
MAS BILL SERIES 84 4 MAR 2022	30,269,870	4.83%
SISF - JAPANESE EQUITY I ACC	22,835,907	3.64%
SCHRODER ASIAN INVESTMENT GRADE CREDIT CLASS I	20,156,875	3.21%

Top 10 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
SISF - US LARGE CAP I ACC	104,160,926	22.79%
SISF - QEP GLOBAL CORE I ACC	61,023,417	13.36%
SCHRODER GLOBAL QUALITY BOND CLASS I ACC	52,039,222	11.39%
SISF - GLOBAL EQUITY ALPHA I ACC	32,344,687	7.08%
SISF - GLOBAL CORPORATE BOND I ACC	30,309,149	6.63%
MAS BILL SERIES 87 4 JAN 2021	30,296,000	6.63%
SISF - EURO EQUITY I ACC	29,940,706	6.55%
SISF - JAPANESE EQUITY I ACC	24,580,221	5.38%
SCHRODER SINGAPORE FIXED INCOME FUND CLASS SGD I ACC	24,120,470	5.28%
SISF - GLOBAL INFLATION LINKED BOND I ACC	14,387,729	3.15%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.50%	1.50%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
63.37%	67.86%

Other Material Information

Nil

Schroder Investment Management (Singapore) Ltd

Schroder Singapore Trust

Investment in Collective Investment Schemes

Schroder Singapore Trust, an ILP sub-fund, feeds 100% into the underlying Singapore registered Schroder Singapore Trust Fund Class A (SGD).

Market Value SGD

14,933

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	3,820
Redemptions	(1,012)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Feb 1993)
Schroder Singapore Trust	-0.04%	0.98%	11.46%	4.12%	5.29%	5.52%	7.44%
Benchmark: FTSE Straits Times Index	0.16%	1.14%	12.52%	5.10%	6.11%	5.55%	4.51%

*Annualised Performance

[^]Benchmark was changed from MSCI Singapore Free to FTSE Straits Times Index with effect from 1 December 2021.

Top 10 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
DBS GROUP HLDG LTD	176,063,920	20.70%
OVERSEA-CHINESE BANKING CORP LTD	108,742,844	12.78%
UNITED OVERSEAS BANK LTD	107,502,138	12.64%
SINGAPORE TELECOMMUNICATIONS LTD	61,315,373	7.21%
KEPPEL CORP LTD	39,173,632	4.61%
WILMAR INTL LTD	36,688,680	4.31%
CAPITALAND INVESTMENT LTD/SINGAPORE	30,773,204	3.61%
SINGAPORE EXCHANGE LTD	30,563,520	3.59%
SEA LTD ADR	21,891,850	2.57%
ASCENDAS REAL ESTATE INVESTMENT TRUST	19,689,781	2.30%

Top 10 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
DBS GROUP HLDG LTD	124,907,333	15.51%
OVERSEA-CHINESE BANKING CORP LTD	94,112,769	11.69%
UNITED OVERSEAS BANK LTD	88,350,891	10.97%
SINGAPORE TELECOMMUNICATIONS LTD	69,709,424	8.66%
WILMAR INTL LTD	41,208,300	5.12%
KEPPEL CORP LTD	38,434,182	4.77%
CAPITALAND LTD	25,170,392	3.13%
SINGAPORE EXCHANGE LTD	24,534,464	3.05%
ASCENDAS REAL ESTATE INVESTMENT TRUST	21,160,986	2.63%
FRASERS LOGISTICS & INDUSTRIAL TRUST	20,972,918	2.60%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.33%	1.32%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
10.89%	10.28%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (Class A Accumulation USD).

Market Value USD

975,241

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	97,619
Redemptions	(107,726)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Apr 2000)
FTIF - Franklin Biotechnology Discovery Fund	-8.88%	-13.49%	-17.36%	12.06%	6.61%	12.78%	6.24%
Benchmark: Nasdaq Biotech Price Index	-7.00%	-8.14%	-0.63%	15.82%	11.27%	15.94%	7.09%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund
(Class A Accumulation USD)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
REGENERON PHARMACEUTICALS INC	128,590,986	5.99%
VERTEX PHARMACEUTICALS INC	120,940,362	5.64%
AMGEN INC	119,093,142	5.55%
GILEAD SCIENCES INC	113,684,498	5.30%
HORIZON THERAPEUTICS PLC	106,381,435	4.96%
ILLUMINA INC	95,452,585	4.45%
MIRATI THERAPEUTICS INC	65,086,086	3.03%
ASCENDIS PHARMA A/S	63,440,537	2.96%
BIOGEN INC	62,196,184	2.90%
PTC THERAPEUTICS INC	61,589,026	2.87%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
GILEAD SCIENCES INC	122,607,644	5.79%
VERTEX PHARMACEUTICALS INC	120,878,749	5.71%
REGENERON PHARMACEUTICALS INC	104,061,701	4.92%
AMGEN INC	101,877,834	4.81%
IOVANCE BIOTHERAPEUTICS INC	89,976,603	4.25%
ILLUMINA INC	84,952,862	4.01%
GW PHARMACEUTICALS PLC	73,934,066	3.49%
PTC THERAPEUTICS INC	65,069,512	3.07%
SEAGEN INC	57,252,452	2.71%
HORIZON PHARMA PLC	56,331,926	2.66%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.81%	1.85%

Turnover Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
-47.00%	-57.05%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (Class A Accumulation USD).

Market Value USD

390,156

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	15,913
Redemptions	(61,751)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Jul 2007)
FTIF - Franklin Strategic Income Fund	-0.47%	-0.23%	1.01%	4.63%	2.88%	3.03%	3.78%
Benchmark: Barclays Capital U.S. Aggregate Index	0.01%	0.06%	-1.54%	4.79%	3.57%	2.90%	4.19%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (Class A Accumulation USD)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
UNITED STATES TREASURY NOTE/BOND, UNSECURED, .375%, 3/31/22	18,029,394	2.68%
U.S. TREASURY NOTE, 2.75%, 2/15/24	12,308,418	1.83%
U.S. TREASURY NOTE, 1.125%, 2/28/27	10,459,595	1.55%
EDF SA, JUNIOR SUB. NOTE, 144A, 5.25% TO 1/29/23, FRN THEREAFTER, PERPETUAL	5,834,169	0.87%
BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND, SENIOR NOTE, REG S, 5.625%, 2/17/24	4,907,062	0.73%
U.S. TREASURY NOTE, 0.50%, 5/31/27	4,503,474	0.67%
GOVERNMENT OF URUGUAY, SENIOR BOND, INDEX LINKED, 3.70%, 6/26/37	4,482,587	0.67%
GOVERNMENT OF ANGOLA, SENIOR NOTE, REG S, 8.25%, 5/09/28	4,448,225	0.66%
FHLMC STRUCTURED AGENCY CREDIT RISK DEBT NOTES, 2017-DNA3, M2, FRN, 2.60275%, 3/25/30	4,390,955	0.65%
FNMA CONNECTICUT AVENUE SECURITIES, 2017-C03, 1M2, 3.10275%, 10/25/29	3,994,105	0.59%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
UNITED STATES TREASURY NOTE/BOND, UNSECURED, .375%, 3/31/22	18,077,808	2.31%
U.S. TREASURY NOTE, 0.25%, 6/30/25	10,472,494	1.34%
FHLMC, 2.50%, 1/1/50	8,367,962	1.07%
GOVERNMENT OF MEXICO, SENIOR NOTE, 4.15%, 3/28/27	7,931,380	1.01%
U.S. TREASURY NOTE, 2.00%, 5/31/21	6,359,839	0.81%
FNMA, 4.50%, 5/01/48	6,292,432	0.80%
BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND, SENIOR NOTE, REG S, 5.625%, 2/17/24	6,087,857	0.78%
EDF SA, JUNIOR SUB. NOTE, 144A, 5.25% TO 1/29/23, FRN THEREAFTER, PERPETUAL	5,963,231	0.76%
GOVERNMENT OF ANGOLA, SENIOR NOTE, REG S, 8.25%, 5/09/28	5,600,327	0.71%
GOVERNMENT OF IRAQ, REG S, 5.80%, 1/15/28	5,350,291	0.68%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.35%	1.35%

Turnover Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
87.34%	150.67%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (Class A Accumulation USD).

Market Value USD

255,171

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	226,892
Redemptions	(35,724)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Apr 2000)
FTIF - Franklin U.S. Opportunities Fund	3.80%	3.87%	16.53%	29.97%	22.30%	16.30%	5.51%
Benchmark: Russell 3000 Growth Index	10.89%	11.66%	25.85%	33.20%	24.56%	19.39%	7.24%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (Class A Accumulation USD)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
AMAZON.COM INC	656,382,404	7.12%
APPLE INC	419,928,708	4.55%
MICROSOFT CORP	419,034,202	4.54%
MASTERCARD INC	326,226,979	3.54%
NVIDIA CORP	314,247,987	3.41%
ALPHABET INC	280,413,557	3.04%
SERVICENOW INC	257,045,760	2.79%
SBA COMMUNICATIONS CORP	220,057,508	2.39%
INTUIT INC	211,167,786	2.29%
BILL.COM HOLDINGS INC	203,301,673	2.20%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
AMAZON.COM INC	628,856,212	8.26%
MICROSOFT CORP	386,152,595	5.07%
MASTERCARD INC	331,221,650	4.35%
APPLE INC	298,060,678	3.92%
VISA INC	266,916,149	3.51%
SERVICENOW INC	224,898,047	2.96%
COSTAR GROUP INC	179,744,948	2.36%
ALPHABET INC	169,639,906	2.23%
SBA COMMUNICATIONS CORP	156,415,085	2.06%
ADOBE INC	151,096,242	1.99%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.80%	1.84%

Turnover Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
-55.69%	-74.14%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (Class A Accumulation USD).

Market Value USD

1,042,079

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	41,066
Redemptions	(82,475)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years [*]	5 Years [*]	10 Years [*]	Since Inception [*] (14 May 2001)
FTIF – Templeton Asian Growth Fund	-2.29%	-11.60%	-9.55%	10.95%	7.12%	3.56%	9.73%
Benchmark: MSCI AC Asia ex-Japan 10/40 Index-NR - Linked	-1.23%	-10.45%	-4.72%	12.07%	11.31%	8.02%	9.40%

^{*}Annualised Performance

[^]Previous benchmark was MSCI All Country Asia ex-Japan Index - NR.

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (Class A Accumulation USD)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	288,842,744	10.28%
SAMSUNG ELECTRONICS CO LTD	281,749,771	10.03%
TENCENT HOLDINGS LTD	138,915,539	4.95%
AIA GROUP LTD	113,720,735	4.05%
ALIBABA GROUP HOLDING LTD	117,310,763	4.18%
ICICI BANK LTD	107,585,664	3.83%
NAVER CORP	71,825,840	2.56%
MEDIATEK INC	71,157,274	2.53%
JD.COM INC	66,126,179	2.35%
CHINA MERCHANTS BANK CO LTD	63,418,208	2.26%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
SAMSUNG ELECTRONICS CO LTD	363,020,231	10.72%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	361,367,383	10.67%
TENCENT HOLDINGS LTD	308,364,486	9.10%
ALIBABA GROUP HOLDING LTD	296,195,055	8.75%
AIA GROUP LTD	144,336,283	4.26%
PING AN INSURANCE GROUP CO OF CHINA LTD	111,286,102	3.29%
MEITUAN	102,815,258	3.04%
KWEICHOW MOUTAI CO LTD	83,644,934	2.47%
ICICI BANK LTD	82,483,198	2.44%
CHINA MERCHANTS BANK CO LTD	74,080,093	2.19%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
2.18%	2.21%

Turnover Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
6.81%	19.02%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton European Small-Mid Cap Fund[^]

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton European Small-Mid Cap Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton European Small-Mid Cap Fund (Class A Accumulation EUR).

[^]Prior to 15 April 2021, Franklin Templeton Investment Funds (FTIF) - Templeton European Small-Mid Cap Fund was known as Franklin Templeton Investment Funds (FTIF) - Franklin European Small Mid Cap Fund.

Market Value EUR

92,793

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	EUR
Subscriptions	3,686
Redemptions	(8,872)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Dec 2001)
FTIF - Templeton European Small-Mid Cap Fund	-1.08%	3.03%	19.09%	5.57%	2.61%	8.13%	6.97%
Benchmark: MSCI Europe Small-Mid Cap Index NR	5.45%	6.75%	22.55%	18.66%	10.76%	12.97%	8.27%

^{*}Annualised Performance

[^]Previous benchmark was MSCI Europe Small-Mid Cap Index.

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton European Small-Mid Cap Fund
(Class A Accumulation EUR)

Top 10 Holdings as at 31 December 2021

	Market Value EUR	% of Net Assets
SAGE GROUP PLC/THE	3,627,013	3.86%
EURONEXT NV	2,981,136	3.17%
ELIS SA	2,872,016	3.05%
SPIE SA	2,836,176	3.02%
SFC ENERGY AG	2,687,547	2.86%
LSL PROPERTY SERVICES PLC	2,547,573	2.71%
GREGGS PLC	2,515,778	2.67%
RICHTER GEDEON NYRT	2,509,381	2.67%
LOOMIS AB	2,462,723	2.62%
ROLLS-ROYCE HOLDINGS PLC	2,373,075	2.52%

Top 10 Holdings as at 31 December 2020

	Market Value EUR	% of Net Assets
LSL PROPERTY SERVICES PLC	5,803,880	5.65%
TOTAL PRODUCE PLC	5,715,218	5.56%
CTS EVENTIM AG & CO KGAA	4,885,931	4.76%
LOOMIS AB	4,509,403	4.39%
SHURGARD SELF STORAGE SA	4,353,860	4.24%
ELIS SA	4,328,484	4.21%
FOXTONS GROUP PLC	4,272,185	4.16%
IMCD GROUP NV	4,042,466	3.93%
CLARKSON PLC	4,039,076	3.93%
TRIFAST PLC	4,022,844	3.92%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
1.85%	1.92%

Turnover Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
99.96%	53.32%

Other Material Information

Nil

Templeton Asset Management Ltd

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund

Investment in Collective Investment Schemes

Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg registered Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (Class A Accumulation USD).

Market Value USD

232,892

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	12,006
Redemptions	(52,029)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2001)
FTIF - Templeton Latin America Fund	-3.98%	-20.96%	-14.61%	-3.30%	0.48%	-3.74%	6.56%
Benchmark: MSCI EM Latin America Index - NR	-2.69%	-15.60%	-8.09%	-2.37%	1.47%	-2.17%	7.37%

*Annualised Performance

Underlying Fund:
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (Class A Accumulation USD)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
PETROLEO BRASILEIRO SA	56,194,003	9.06%
VALE SA	47,630,930	7.68%
GRUPO MEXICO SAB DE CV	37,276,596	6.01%
BOLSA MEXICANA DE VALORES SAB DE CV	32,934,896	5.31%
GRUPO FINANCIERO BANORTE SAB DE CV	30,019,754	4.84%
ITAUSA SA	27,042,588	4.36%
WAL-MART DE MEXICO SAB DE CV	25,057,811	4.04%
TOTVS SA	23,011,010	3.71%
BANCO BRADESCO SA	22,948,986	3.70%
INTERCORP FINANCIAL SERVICES INC	22,638,864	3.65%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
VALE SA	62,864,392	7.96%
GRUPO MEXICO SAB DE CV	52,213,304	6.61%
PETROLEO BRASILEIRO SA	51,139,590	6.48%
B3 SA - BRASIL BOLSA BALCAO	47,957,922	6.07%
BOLSA MEXICANA DE VALORES SAB DE CV	41,469,846	5.25%
ITAUSA SA	36,531,549	4.63%
GRUPO FINANCIERO BANORTE SAB DE CV	35,587,313	4.51%
BANCO BRADESCO SA	32,106,426	4.07%
LOJAS AMERICANAS SA	29,790,834	3.77%
TOTVS SA	27,119,181	3.44%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
2.26%	2.30%

Turnover Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
-13.34%	2.78%

Other Material Information

Nil

Threadneedle Investments

Threadneedle (Lux) - American Fund

Investment in Collective Investment Schemes

Threadneedle (Lux) - American Fund, an ILP sub-fund, feeds 100% into the underlying Luxembourg incorporated SICAV Threadneedle (Lux) - American Fund (Retail Net Accumulation Class).

Market Value USD	% of Net Assets
6,636,353	100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	743,127
Redemptions	(831,718)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (16 Oct 2018)
Threadneedle (Lux) - American Fund	9.69%	7.88%	25.15%	25.61%	NA	NA	18.80%
Benchmark: S&P 500 Composite	11.03%	11.67%	28.71%	26.07%	NA	NA	20.01%

*Annualised Performance

Underlying Fund:
Threadneedle (Lux) - American Fund (Retail Net Accumulation Class)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
ALPHABET INC-CL A	57,764,582	4.38%
CISCO SYSTEMS INC	56,973,287	4.32%
MORGAN STANLEY	53,808,104	4.08%
COCA-COLA CO/THE	51,434,217	3.90%
TARGET CORP	41,806,787	3.17%
AMAZON.COM INC	40,224,195	3.05%
TAKE-TWO INTERACTIVE SOFTWARE	39,696,665	3.01%
TE CONNECTIVITY LTD	36,267,717	2.75%
UNITED PARCEL SERVICE-CL B	36,003,952	2.73%
CVS HEALTH CORP	35,080,774	2.66%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
MICROSOFT CORP	68,571,171	6.43%
AMAZON.COM INC	68,532,837	6.42%
ALPHABET INC-CL A	51,124,239	4.79%
FACEBOOK INC-CLASS A	34,945,595	3.27%
MORGAN STANLEY	33,356,185	3.13%
MASTERCARD INC - A	33,005,408	3.09%
NVIDIA CORP	31,105,001	2.91%
BROADCOM INC	29,047,497	2.72%
CISCO SYSTEMS INC	28,476,825	2.67%
INTERCONTINENTAL EXCHANGE IN	25,200,558	2.36%

Expense Ratio

For the 12 months ended 31 March 2021	For the 12 months ended 31 March 2020
1.66%	1.67%

Turnover Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
149.51%	77.17%

Other Material Information

Nil

Threadneedle Investments

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Market Bond Fund

Investment in Collective Investment Schemes

Threadneedle Investment Funds (TIF) - Threadneedle Emerging Market Bond Fund, an ILP sub-fund, feeds 100% into the underlying UK registered Threadneedle Investment Funds (TIF) - Threadneedle Emerging Market Bond Fund (Retail Gross Accumulation Class).

Market Value USD

269,656

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	USD
Subscriptions	15,838
Redemptions	(47,670)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (3 Apr 1998)
TIF – Threadneedle Emerging Market Bond Fund	-1.17%	-1.66%	-3.00%	5.30%	3.39%	3.28%	6.67%
Benchmark: JPM EMBI Global (Constrained (1/1/99-1/1/02))	0.02%	-0.52%	-1.51%	6.06%	4.47%	4.95%	7.56%

*Annualised Performance

Underlying Fund:
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Market Bond Fund
(Retail Gross Accumulation Class)

Top 10 Holdings as at 31 December 2021

	Market Value USD	% of Net Assets
PETROLEOS MEXICANOS 6.70 16/02/2032	7,247,110	3.57%
UKRAINE GOVERNMENT 7.75 01/09/2026	5,156,207	2.54%
FED REPUBLIC OF BRAZIL 3.875 12/06/2030	5,054,707	2.49%
SAUDI INTERNATIONAL BOND 3.75 21/01/2055	4,628,406	2.28%
DP WORLD PLC 6.85 02/07/2037	4,405,106	2.17%
STATE OF QATAR 4.00 14/03/2029	4,222,406	2.08%
JGSH PHILIPPINES LTD 4.125 09/07/2030	3,654,005	1.80%
INDONESIA ASAHAN ALUMINI 6.757 15/11/2048	3,369,805	1.66%
REPUBLIC OF COLOMBIA 3.00 30/01/2030	3,329,205	1.64%
REPUBLIC OF ARGENTINA 1.125 09/07/2035	3,227,704	1.59%

Top 10 Holdings as at 31 December 2020

	Market Value USD	% of Net Assets
REPUBLIC OF COLOMBIA 3.00 30/01/2030	8,363,787	2.89%
REPUBLIC OF TURKEY 5.125 17/02/2028	7,043,258	2.76%
SAUDI INTERNATIONAL BOND 3.75 21/01/2055	6,723,504	2.74%
PETROLEOS MEXICANOS 6.84 23/01/2030	6,678,874	2.36%
STATE OF QATAR 4.00 14/03/2029	5,762,583	2.02%
PETROLEOS MEXICANOS 6.50 23/01/2029	4,919,955	2.01%
JGSH PHILIPPINES LTD 4.125 09/07/2030	4,907,037	2.00%
ABU DHABI GOVT INT'L 3.125 30/09/2049	4,875,272	1.98%
STATE OF QATAR 3.75 16/04/2030	4,818,031	1.90%
DP WORLD PLC 6.85 02/07/2037	4,601,370	1.90%

Expense Ratio

For the 12 months ended 7 March 2021	For the 12 months ended 7 March 2020
1.60%	1.61%

Turnover Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
229.68%	316.59%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath Today

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath Today, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath Today.

Market Value SGD

117,165

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	4,262
Redemptions	(1,874)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath Today	0.00%	0.00%	1.80%	7.53%	5.01%	4.03%	3.83%
Benchmark: 5% FTSE Straits Times Index TR + 15% MSCI AC WORLD NR +35% TR/SGX SFI Govt Bond Index + 45% Citigroup WGBI G7	-0.01%	-0.10%	-0.25%	5.22%	3.80%	3.37%	3.97%

**Annualised Performance*

[^]The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath Today

Top 7 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	6,009,890	46.35%
UNITED SINGAPORE BOND FUND - CLASS A SGD ACC	3,614,703	27.87%
UNITED INTERNATIONAL GROWTH FUND	1,462,301	11.28%
UNITED GLOBAL DIVIDEND EQUITY FUND	982,591	7.58%
UNITED ASIA FUND	408,913	3.15%
UNITED SMART SUSTAINABLE SINGAPORE BOND FUND - CLASS Z	391,224	3.02%
SGD DIST (HEDGED)		
UNITED SINGAPORE GROWTH FUND	570	0.00%

Note: There were only 7 holdings as at 31 December 2021.

Top 5 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	6,601,052	47.49%
UNITED SINGAPORE BOND FUND	4,335,358	31.19%
UNITED INTERNATIONAL GROWTH FUND	2,474,928	17.80%
UNITED SINGAPORE GROWTH FUND	407,959	2.93%
UNITED ASIA FUND	5	0.00%

Note: There were only 5 holdings as at 31 December 2020.

Expense Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
1.50%	1.76%

Turnover Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
10.14%	2.61%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2030

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2030, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2030.

Market Value SGD

287,312

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	10,467
Redemptions	(4,392)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2030	1.92%	2.13%	9.29%	11.75%	8.17%	6.26%	5.10%
Benchmark: 15% FTSE Straits Times Index TR + 45% MSCI AC WORLD NR + 10% TR/SGX SFI Govt Bond Index + 30% Citigroup WGBI G7	3.04%	2.97%	11.17%	12.17%	8.80%	7.58%	6.09%

*Annualised Performance

[^]The benchmark will be reset on 1 January of each year.

Underlying Fund:
GrowthPath Portfolios - GrowthPath 2030

Top 8 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	1,613,292	28.64%
UNITED INTERNATIONAL GROWTH FUND	1,530,971	27.18%
UNITED GLOBAL DIVIDEND EQUITY FUND	698,041	12.39%
UNITED SINGAPORE GROWTH FUND	572,654	10.16%
UNITED GLOBAL REAL ESTATE INCOME FUND	349,833	6.21%
UNITED ASIA FUND	334,921	5.94%
UNITED SINGAPORE BOND FUND - CLASS A SGD ACC	332,757	5.91%
UNITED SMART SUSTAINABLE SINGAPORE BOND FUND - CLASS Z SGD DIST (HEDGED)	168,327	0.03%

Note: There were only 8 holdings as at 31 December 2021.

Top 4 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	2,376,723	45.28%
UNITED HIGH GRADE CORPORATE BOND FUND -CLASS A SGD ACC	1,622,317	30.84%
UNITED SINGAPORE GROWTH FUND	812,751	15.45%
UNITED SINGAPORE BOND FUND	391,101	7.44%

Note: There were only 4 holdings as at 31 December 2020.

Expense Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
2.45%	2.41%

Turnover Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
26.15%	2.55%

Other Material Information

Nil

UOB Asset Management Ltd

GrowthPath Portfolios - GrowthPath 2040

Investment in Collective Investment Schemes

GrowthPath Portfolios - GrowthPath 2040, an ILP sub-fund, feeds 100% into the underlying Singapore registered GrowthPath Portfolios - GrowthPath 2040.

Market Value SGD

63,633

% of Net Assets

101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	5,556
Redemptions	(18,505)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Dec 2002)
GrowthPath Portfolios - GrowthPath 2040	3.82%	4.16%	15.32%	15.45%	10.42%	7.76%	5.85%
Benchmark: 21% FTSE Straits Times Index TR + 64% MSCI AC WORLD NR + 4% TR/SCX SFI Govt. Bond Index + 11% Citigroup WGBI G7	3.98%	3.91%	15.40%	14.16%	10.06%	8.69%	6.56%

*Annualised Performance

[^]The benchmark will be reset on 1 January of each year.

Top 9 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	10,151,042	45.43%
UNITED GLOBAL DIVIDEND EQUITY FUND	3,053,091	13.66%
UNITED SINGAPORE GROWTH FUND	2,969,623	13.29%
UNITED GLOBAL REAL ESTATE INCOME FUND	2,068,247	9.26%
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	1,984,963	8.88%
UNITED ASIA FUND	1,183,711	5.30%
UNITED SMART SUSTAINABLE SINGAPORE BOND FUND - CLASS Z SGD DIST (HEDGED)	661,107	2.96%
UNITED GLOBAL INNOVATION FUND - CLASS A SGD ACC	89,890	0.40%
UNITED SINGAPORE BOND FUND - CLASS A SGD ACC	32,677	0.15%

There were only 9 holdings as at 31 December 2021.

Top 6 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
UNITED INTERNATIONAL GROWTH FUND	13,605,269	66.35%
UNITED SINGAPORE GROWTH FUND	2,713,292	13.23%
UNITED HIGH GRADE CORPORATE BOND FUND - CLASS A SGD ACC	2,063,537	10.06%
UNITED ASIA FUND	1,061,091	5.17%
UNITED SINGAPORE BOND FUND	826,645	4.03%
UNITED GLOBAL INNOVATION FUND - CLASS A SGD ACC	182,344	0.89%

Note: There were only 6 holdings as at 31 December 2020.

Expense Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
2.01%	2.05%

Turnover Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
9.53%	2.46%

Other Material Information

Nil

UOB Asset Management Ltd

United Emerging Markets Bond Fund

Investment in Collective Investment Schemes

United Emerging Markets Bond Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United Emerging Markets Bond Fund (S\$).

Market Value SGD

38,592

% of Net Assets

100%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	5,537
Redemptions	(1,962)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (20 Aug 2001)
United Emerging Markets Bond Fund	-1.73%	-2.33%	-1.35%	3.88%	1.48%	3.41%	6.65%
Benchmark: JP Morgan EMBI Global Div Index	-1.13%	-0.85%	0.17%	5.56%	3.21%	5.69%	6.54%

*Annualised Performance

Underlying Fund:
United Emerging Markets Bond Fund (S\$)

Top 10 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
REPUBLIC OF ECUADOR SR UNSECURED REGS 07/30 VAR	2,913,689	2.29%
PETROLEOS MEXICANOS COMPANY GUARANT REGS 02/32 6.7	2,728,588	2.14%
ISIN USP8000UAA71		
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 11/51 3.25	2,664,279	2.10%
REPUBLICA ORIENT URUGUAY SR UNSECURED 04/55 4.975	2,659,246	2.09%
REPUBLIC OF NIGERIA SR UNSECURED REGS 09/28 6.125	2,609,048	2.05%
RUSSIAN FEDERATION SR UNSECURED REGS 03/35 5.1	2,548,003	2.00%
KAZMUNAYGAS NATIONAL CO SR UNSECURED REGS 04/30 5.375	2,362,214	1.86%
MONGOLIA INTERNATIONAL BOND SR UNSECURED REGS 07/27 3.5	2,035,585	1.60%
ISLAMIC REPUBLIC OF PAKISTAN SR UNSECURED REGS 04/51 8.875	2,014,996	1.58%
REPUBLIC OF SRI LANKA SR UNSECURED REGS 01/22 5.75	1,839,133	1.44%

Top 10 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
STATE OF QATAR SR UNSECURED REGS 03/49 4.817	3,613,893	2.34%
REPUBLIC OF UZBEKISTAN SR UNSECURED REGS 02/29 5.375	3,394,187	2.20%
GALAXY PIPELINE ASSETS SR SECURED REGS 09/40 3.25	2,796,689	1.81%
FIRST ABU DHABI BANK PJSC JR SUBORDINATED REGS 12/99 VAR	2,780,249	1.80%
REPUBLICA ORIENT URUGUAY SR UNSECURED 04/55 4.975	2,758,118	1.79%
SAUDI ARABIAN OIL CO SR UNSECURED REGS 11/50 3.25	2,685,564	1.74%
REPUBLIC OF PHILIPPINES SR UNSECURED 12/45 2.65	2,683,194	1.74%
RUSSIAN FEDERATION SR UNSECURED REGS 03/35 5.1	2,678,953	1.73%
KAZMUNAYGAS NATIONAL CO SR UNSECURED REGS 04/30 5.375	2,449,009	1.59%
CORP NACIONAL DEL COBRE DE CHILE INC SR UNSECURED REGS 02/49 4.375	2,427,034	1.57%

Expense Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
1.96%	1.96%

Turnover Ratio

For the 12 months ended 30 June 2021	For the 12 months ended 30 June 2020
154.37%	181.84%

Other Material Information

Nil

UOB Asset Management Ltd

United SGD Fund

Investment in Collective Investment Schemes

United SGD Fund, an ILP sub-fund, feeds 100% into the underlying Singapore registered United SGD Fund (Class A Accumulation SGD).

Market Value SGD	% of Net Assets
3,594,153	101%

Exposure to Derivatives

Not Applicable

Borrowings

Not Applicable

Related Party Transactions

Nil

Total Subscriptions and Redemptions for the 6 months ended 31 December 2021

	SGD
Subscriptions	647,858
Redemptions	(596,308)

Any Other Material Information that will Adversely Impact the Valuation of the Fund

Nil

Soft Dollar Commission

Not Applicable

Fund Performance as at 31 December 2021

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (19 Jun 1998)
United SGD Fund	-0.35%	-0.20%	0.15%	2.44%	1.90%	2.99%	3.05%
Benchmark: 12M Bank Deposit Rate	0.00%	0.00%	0.22%	1.00%	1.17%	0.85%	1.23%

^{*}Annualised Performance

[^]Benchmark was changed from 6-months SIBID Rate to 12M Bank Deposit Rate with effect from 3 May 2021.

Underlying Fund:
United SGD Fund (Class A Accumulation SGD)

Top 10 Holdings as at 31 December 2021

	Market Value SGD	% of Net Assets
INDONESIA ASAHAN ALUMINIUM SR UNSECURED REGS 11/23 5.71	50,651,950	1.85%
SSG RESOURCES LTD SR SECURED REGS 10/22 4.25	47,620,912	1.74%
MIZUHO FINANCIAL GROUP CAYMAN 3 COMPANY GUARANT REGS 03/24 4.6	46,356,131	1.69%
WOORI BANK SUBORDINATED REGS 04/24 4.75	43,414,075	1.58%
HANA BANK SUBORDINATED REGS 10/24 4.25	43,298,375	1.58%
SUMITOMO MITSUI FINANCIAL SUBORDINATED REGS 04/24 4.436	42,935,938	1.57%
BANK RAKYAT INDONESIA PERSERO SR UNSECURED REGS 07/23 4.625	41,008,960	1.50%
MINOR INTERNATIONAL PCL BANK GUARANT REGS 12/99 VAR	38,590,504	1.41%
CHINA HUADIAN OVERSEAS COMPANY GUARANT REGS VAR	36,935,718	1.35%
BANK OF CHINA SUBORDINATED REGS 11/24 5	36,788,450	1.34%

Top 10 Holdings as at 31 December 2020

	Market Value SGD	% of Net Assets
DIANJIAN HAIYU LTD COMPANY GUARANT REGS 12/99 VAR	39,946,871	1.79%
FEDERAL INTERNATIONAL FINANCE SR UNSECURED REGS 05/21 4.125	39,748,624	1.78%
MINOR INTERNATIONAL PCL BANK GUARANT REGS 12/99 VAR	37,674,671	1.69%
SSG RESOURCES LTD SR SECURED REGS 10/22 4.25	37,552,332	1.68%
INDONESIA ASAHAN ALUMINIUM SR UNSECURED REGS 11/23 5.71	36,560,143	1.64%
QIB SUKUK LTD SR UNSECURED REGS 05/22 3.251	33,953,579	1.52%
CHINA MINMETALS CORP SR UNSECURED REGS 12/99 VAR	33,355,142	1.49%
MAS BILLS 15/01/21 0.00000 (SERIES 28)	32,795,318	1.47%
SINGAPORE TREASURY BILLS 06/21 0.00000	32,730,715	1.46%
HUARONG FINANCE 2017 CO COMPANY GUARANT REGS 07/23 VAR	32,493,827	1.45%

Expense Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
0.67%	0.68%

Turnover Ratio

For the 12 months ended 31 December 2021	For the 12 months ended 31 December 2020
121.06%	138.81%

Other Material Information

Nil

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For the 6 months or period ended 31 December 2021

	Aberdeen Standard SICAV I - All China Equity Fund (USD)	Aberdeen Standard SICAV I - Asia Pacific Equity Fund (USD)	Aberdeen Standard SICAV I - Indian Equity Fund (USD)	Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2021	2,069,888	7,689,151	2,318,464	2,213,086
Amount received by Fund	81,864	459,958	415,411	348,243
Amount paid by Fund	(130,512)	(713,077)	(353,012)	(230,392)
Net amount received/ (paid) by Fund	(48,648)	(253,119)	62,399	117,851
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/ (diminution) in value of investment during the period	(369,331)	(608,451)	193,597	(94,442)
Net income/(loss) before taxation	(369,331)	(608,451)	193,597	(94,442)
Taxation	-	-	-	-
Net income/(loss) after taxation	(369,331)	(608,451)	193,597	(94,442)
VALUE OF FUND AS AT 31 DECEMBER 2021	1,651,909	6,827,581	2,574,460	2,236,495

The accompanying notes form an integral part of these financial statements.

Capital Account
For the 6 months or period ended 31 December 2021

	Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD)	AB FCP I - Dynamic Diversified Portfolio (USD)
VALUE OF FUND AS AT 30 JUNE 2021	160,467	1,592,190	190,808	516,911
Amount received by Fund	22,051	119,671	133,063	4,396
Amount paid by Fund	(4,402)	(86,323)	(20,838)	(25,001)
Net amount received/ (paid) by Fund	17,649	33,348	112,225	(20,605)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/ (diminution) in value of investment during the period	14,962	(115,194)	4,445	15,322
Net income/(loss) before taxation	14,962	(115,194)	4,445	15,322
Taxation	-	-	-	-
Net income/(loss) after taxation	14,962	(115,194)	4,445	15,322
VALUE OF FUND AS AT 31 DECEMBER 2021	193,078	1,510,344	307,478	511,628

The accompanying notes form an integral part of these financial statements.

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For the 6 months or period ended 31 December 2021

	AB SICAV I - All Market Income Portfolio (USD)	AB SICAV I - Sustainable US Thematic Portfolio (USD)	Allianz Global Investors Fund - Allianz China Equity Fund (SGD)	Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2021	61,949	962,008	59,133	162,002
Amount received by Fund	1,324	65,347	20,777	1,599,730
Amount paid by Fund	(717)	(46,793)	(3,704)	(149,730)
Net amount received/ (paid) by Fund	607	18,554	17,073	1,450,000
INCOME ON INVESTMENTS				
Dividends	652	-	-	-
	652	-	-	-
Net appreciation/ (diminution) in value of investment during the period	548	112,844	(13,230)	135,408
Net income/(loss) before taxation	1,200	112,844	(13,230)	135,408
Taxation	-	-	-	-
Net income/(loss) after taxation	1,200	112,844	(13,230)	135,408
VALUE OF FUND AS AT 31 DECEMBER 2021	63,756	1,093,406	62,976	1,747,410

The accompanying notes form an integral part of these financial statements.

Capital Account

For the 6 months or period ended 31 December 2021

	Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD)	Amundi Funds - Global Bond (USD)	Aviva Investors - Global High Yield Bond Fund (USD)	Aviva Investors - Multi-Strategy Target Return Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2021	62,845	364,704	18,140	106,038
Amount received by Fund	13,155	37,656	2,585	760
Amount paid by Fund	(2,936)	(88,122)	(623)	(11,090)
Net amount received/ (paid) by Fund	10,219	(50,466)	1,962	(10,330)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/ (diminution) in value of investment during the period	1,419	(9,123)	158	1,686
Net income/(loss) before taxation	1,419	(9,123)	158	1,686
Taxation	-	-	-	-
Net income/(loss) after taxation	1,419	(9,123)	158	1,686
VALUE OF FUND AS AT 31 DECEMBER 2021	74,483	305,115	20,260	97,394

The accompanying notes form an integral part of these financial statements.

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For the 6 months or period ended 31 December 2021

	BlackRock Global Funds - Asian Tiger Bond Fund (SGD)	BlackRock Global Funds - European Equity Income Fund (USD)	BlackRock Global Funds - Latin American Fund (USD)	BlackRock Global Funds - Sustainable Energy Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2021	36,428	19,171	1,417,606	1,650,943
Amount received by Fund	2,667	7,415	79,973	90,494
Amount paid by Fund	(13,815)	(2,546)	(123,314)	(214,416)
Net amount received/ (paid) by Fund	(11,148)	4,869	(43,341)	(123,922)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/ (diminution) in value of investment during the period	(2,095)	1,922	(276,911)	122,157
Net income/(loss) before taxation	(2,095)	1,922	(276,911)	122,157
Taxation	-	-	-	-
Net income/(loss) after taxation	(2,095)	1,922	(276,911)	122,157
VALUE OF FUND AS AT 31 DECEMBER 2021	23,185	25,962	1,097,354	1,649,178

The accompanying notes form an integral part of these financial statements.

Capital Account
For the 6 months or period ended 31 December 2021

	BlackRock Global Funds - Systematic Global SmallCap Fund (USD)	BlackRock Global Funds - United Kingdom Fund (GBP)	BlackRock Global Funds - World Gold Fund (USD)	BlackRock Global Funds - World Mining Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2021	2,036,689	352,465	2,191,691	2,939,721
Amount received by Fund	69,022	107,902	85,827	114,869
Amount paid by Fund	(206,578)	(5,325)	(271,051)	(249,745)
Net amount received/ (paid) by Fund	(137,556)	102,577	(185,224)	(134,876)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/ (diminution) in value of investment during the period	37,629	17,330	(42,831)	(22,071)
Net income/(loss) before taxation	37,629	17,330	(42,831)	(22,071)
Taxation	-	-	-	-
Net income/(loss) after taxation	37,629	17,330	(42,831)	(22,071)
VALUE OF FUND AS AT 31 DECEMBER 2021	1,936,762	472,372	1,963,636	2,782,774

The accompanying notes form an integral part of these financial statements.

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For the 6 months or period ended 31 December 2021

	BNP Paribas Funds Euro Money Market (EUR)	BNP Paribas Funds Global Environment (USD)	BNP Paribas Funds Russia Equity (EUR)	BNP Paribas Funds USD Money Market (USD)
VALUE OF FUND AS AT 30 JUNE 2021	40,675	97,453	95,889	516,159
Amount received by Fund	398	8,235	1,919	15,060
Amount paid by Fund	(440)	(1,253)	(28,216)	(74,078)
Net amount received/ (paid) by Fund	(42)	6,982	(26,297)	(59,018)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/ (diminution) in value of investment during the period	(136)	8,521	2,020	93
Net income/(loss) before taxation	(136)	8,521	2,020	93
Taxation	-	-	-	-
Net income/(loss) after taxation	(136)	8,521	2,020	93
VALUE OF FUND AS AT 31 DECEMBER 2021	40,497	112,956	71,612	457,234

The accompanying notes form an integral part of these financial statements.

Capital Account

For the 6 months or period ended 31 December 2021

	DWS Invest Global Agribusiness (EUR)	DWS Noor Precious Metals Securities Fund (USD)	Fidelity Funds - ASEAN Fund (SGD)	Fidelity Funds - Asian Special Situations Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2021	227,211	-	61,178	1,158,235
Amount received by Fund	18,565	68,987	7,198	27,707
Amount paid by Fund	(15,874)	(6,111)	(5,245)	(57,241)
Net amount received/ (paid) by Fund	2,691	62,876	1,953	(29,534)
INCOME ON INVESTMENTS				
Dividends	-	-	471	-
	-	-	471	-
Net appreciation/ (diminution) in value of investment during the period	20,663	(12,764)	1,197	(134,478)
Net income/(loss) before taxation	20,663	(12,764)	1,668	(134,478)
Taxation	-	-	-	-
Net income/(loss) after taxation	20,663	(12,764)	1,668	(134,478)
VALUE OF FUND AS AT 31 DECEMBER 2021	250,565	50,112	64,799	994,223

The accompanying notes form an integral part of these financial statements.

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Capital Account

For the 6 months or period ended 31 December 2021

	Fidelity Funds - Emerging Markets Fund (SGD)	Fidelity Funds - European High Yield Fund (EUR)	Fidelity Funds - Flexible Bond Fund (GBP)	Fidelity Funds - Global Financial Services Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2021	44,438	324,549	245,959	157,096
Amount received by Fund	7,367	8,137	13,166	6,817
Amount paid by Fund	(21,081)	(2,375)	(2,636)	(5,374)
Net amount received/ (paid) by Fund	(13,714)	5,762	10,530	1,443
INCOME ON INVESTMENTS				
Dividends	-	9,070	1,674	-
	-	9,070	1,674	-
Net appreciation/ (diminution) in value of investment during the period	(2,765)	(9,225)	(4,995)	11,737
Net income/(loss) before taxation	(2,765)	(155)	(3,321)	11,737
Taxation	-	-	-	-
Net income/(loss) after taxation	(2,765)	(155)	(3,321)	11,737
VALUE OF FUND AS AT 31 DECEMBER 2021	27,959	330,156	253,168	170,276

The accompanying notes form an integral part of these financial statements.

Capital Account

For the 6 months or period ended 31 December 2021

	Fidelity Funds - Global Multi Asset Dynamic Fund (USD)	Fidelity Funds - Global Technology Fund (EUR)	Fidelity Funds - Pacific Fund (USD)	Fidelity Funds - Sustainable Europe Equity Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2021	106,235	635,322	475,592	407,198
Amount received by Fund	3,635	87,321	388,832	8,307
Amount paid by Fund	(1,100)	(96,488)	(51,459)	(28,565)
Net amount received/ (paid) by Fund	2,535	(9,167)	337,373	(20,258)
INCOME ON INVESTMENTS				
Dividends	371	-	-	567
	371	-	-	567
Net appreciation/ (diminution) in value of investment during the period	2,627	58,586	(21,395)	19,251
Net income/(loss) before taxation	2,998	58,586	(21,395)	19,818
Taxation	-	-	-	-
Net income/(loss) after taxation	2,998	58,586	(21,395)	19,818
VALUE OF FUND AS AT 31 DECEMBER 2021	111,768	684,741	791,570	406,758

The accompanying notes form an integral part of these financial statements.

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For the 6 months or period ended 31 December 2021

	Fidelity Funds - Sustainable Japan Equity Fund (SGD)	Fidelity Funds - Sustainable Multi Asset Income Fund (USD)	Fidelity Funds - US Dollar Bond Fund (USD)	FSSA Asean All Cap Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2021	25,394	499,381	1,204,768	2,153,972
Amount received by Fund	2,483	15,328	209,174	166,683
Amount paid by Fund	(2,449)	(42,898)	(143,519)	(192,904)
Net amount received/ (paid) by Fund	34	(27,570)	65,655	(26,221)
INCOME ON INVESTMENTS				
Dividends	-	10,309	5,833	-
	-	10,309	5,833	-
Net appreciation/ (diminution) in value of investment during the period	937	(13,065)	(3,339)	(99,059)
Net income/(loss) before taxation	937	(2,756)	2,494	(99,059)
Taxation	-	-	-	-
Net income/(loss) after taxation	937	(2,756)	2,494	(99,059)
VALUE OF FUND AS AT 31 DECEMBER 2021	26,365	469,055	1,272,917	2,028,692

The accompanying notes form an integral part of these financial statements.

Capital Account

For the 6 months or period ended 31 December 2021

	FSSA Regional China Fund (SGD)	Janus Henderson Horizon Fund (JHHF) - Euroland Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2021	4,276,911	182,163	569,827	2,792,193
Amount received by Fund	486,611	59,888	54,954	272,634
Amount paid by Fund	(671,948)	(7,259)	(79,187)	(240,359)
Net amount received/ (paid) by Fund	(185,337)	52,629	(24,233)	32,275
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/ (diminution) in value of investment during the period	(228,866)	12,634	40,013	108,179
Net income/(loss) before taxation	(228,866)	12,634	40,013	108,179
Taxation	-	-	-	-
Net income/(loss) after taxation	(228,866)	12,634	40,013	108,179
VALUE OF FUND AS AT 31 DECEMBER 2021	3,862,708	247,426	585,607	2,932,647

The accompanying notes form an integral part of these financial statements.

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For the 6 months or period ended 31 December 2021

	Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (EUR)	JPMorgan Funds - Global Equity Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2021	1,156,236	18,753	235,400	777,068
Amount received by Fund	60,632	306,916	6,091	257,946
Amount paid by Fund	(162,695)	(1,873)	(24,227)	(241,964)
Net amount received/ (paid) by Fund	(102,063)	305,043	(18,136)	15,982
INCOME ON INVESTMENTS				
Dividends	-	-	-	3,038
	-	-	-	3,038
Net appreciation/ (diminution) in value of investment during the period	29,740	164	24,755	40,087
Net income/(loss) before taxation	29,740	164	24,755	43,125
Taxation	-	-	-	-
Net income/(loss) after taxation	29,740	164	24,755	43,125
VALUE OF FUND AS AT 31 DECEMBER 2021	1,083,913	323,960	242,019	836,175

The accompanying notes form an integral part of these financial statements.

Capital Account

For the 6 months or period ended 31 December 2021

	JPMorgan Funds - Global Natural Resources Fund (USD)	JPMorgan Funds - Taiwan Fund (USD)	Jupiter Global Fund - Jupiter European Growth (EUR)	Jupiter Global Fund - Jupiter Financial Innovation (USD)
VALUE OF FUND AS AT 30 JUNE 2021	565,679	53,288	1,945,593	277,582
Amount received by Fund	15,543	4,061	100,008	37,144
Amount paid by Fund	(62,016)	(30,763)	(173,705)	(20,557)
Net amount received/ (paid) by Fund	(46,473)	(26,702)	(73,697)	16,587
INCOME ON INVESTMENTS				
Dividends	-	37	-	-
	-	37	-	-
Net appreciation/ (diminution) in value of investment during the period	12,742	4,400	209,102	1,513
Net income/(loss) before taxation	12,742	4,437	209,102	1,513
Taxation	-	-	-	-
Net income/(loss) after taxation	12,742	4,437	209,102	1,513
VALUE OF FUND AS AT 31 DECEMBER 2021	531,948	31,023	2,080,998	295,682

The accompanying notes form an integral part of these financial statements.

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For the 6 months or period ended 31 December 2021

	Legg Mason Western Asset Asian Opportunities Fund (SGD)	Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR)	Neuberger Beraman Emerging Market Debt - Hard Currency Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2021	91,758	1,621,792	6,814	404,425
Amount received by Fund	10,097	99,545	1,617	56,667
Amount paid by Fund	(19,634)	(199,523)	(187)	(49,865)
Net amount received/ (paid) by Fund	(9,537)	(99,978)	1,430	6,802
INCOME ON INVESTMENTS				
Dividends	1,853	-	-	-
	1,853	-	-	-
Net appreciation/ (diminution) in value of investment during the period	(2,495)	138,371	(233)	(8,488)
Net income/(loss) before taxation	(642)	138,371	(233)	(8,488)
Taxation	-	-	-	-
Net income/(loss) after taxation	(642)	138,371	(233)	(8,488)
VALUE OF FUND AS AT 31 DECEMBER 2021	81,579	1,660,185	8,011	402,739

The accompanying notes form an integral part of these financial statements.

Capital Account

For the 6 months or period ended 31 December 2021

	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2021	1,313,156	601,129	646,493	515,475
Amount received by Fund	4,310,897	112,050	82,818	17,970
Amount paid by Fund	(467,234)	(90,644)	(47,864)	(53,576)
Net amount received/ (paid) by Fund	3,843,663	21,406	34,954	(35,606)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/ (diminution) in value of investment during the period	(7,725)	26,983	(3,398)	3,284
Net income/(loss) before taxation	(7,725)	26,983	(3,398)	3,284
Taxation	-	-	-	-
Net income/(loss) after taxation	(7,725)	26,983	(3,398)	3,284
VALUE OF FUND AS AT 31 DECEMBER 2021	5,149,094	649,518	678,049	483,153

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months or period ended 31 December 2021

	Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP (GBP)	Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD (SGD)	Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP (GBP)	Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD (SGD)
VALUE OF FUND AS AT 30 JUNE 2021	92,061	436,924	447,665	2,939,791
Amount received by Fund	234	26,819	15,865	153,769
Amount paid by Fund	(553)	(85,700)	(101,597)	(585,993)
Net amount received/ (paid) by Fund	(319)	(58,881)	(85,732)	(432,224)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/ (diminution) in value of investment during the period	63	1,839	2,905	39,401
Net income/(loss) before taxation	63	1,839	2,905	39,401
Taxation	-	-	-	-
Net income/(loss) after taxation	63	1,839	2,905	39,401
VALUE OF FUND AS AT 31 DECEMBER 2021	91,805	379,882	364,838	2,546,968

The accompanying notes form an integral part of these financial statements.

Capital Account

For the 6 months or period ended 31 December 2021

	Schroder Asian Growth Fund (USD)	Schroder Global Emerging Market Opportunities Fund (SGD)	Schroder International Selection Fund (ISF) Asian Bond Total Return (USD)	Schroder International Selection Fund (ISF) BRIC (USD)
VALUE OF FUND AS AT 30 JUNE 2021	5,505,341	180,708	178,780	1,019,544
Amount received by Fund	321,523	16,135	19,485	21,251
Amount paid by Fund	(440,634)	(10,783)	(2,121)	(117,656)
Net amount received/ (paid) by Fund	(119,111)	5,352	17,364	(96,405)
INCOME ON INVESTMENTS				
Dividends	63,718	-	-	-
	63,718	-	-	-
Net appreciation/ (diminution) in value of investment during the period	(538,323)	(19,746)	(1,517)	(153,555)
Net income/(loss) before taxation	(474,605)	(19,746)	(1,517)	(153,555)
Taxation	-	-	-	-
Net income/(loss) after taxation	(474,605)	(19,746)	(1,517)	(153,555)
VALUE OF FUND AS AT 31 DECEMBER 2021	4,911,625	166,314	194,627	769,584

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months or period ended 31 December 2021

	Schroder International Selection Fund (ISF) Emerging Markets (USD)	Schroder Multi Asset Revolution (SGD)	Schroder Singapore Trust (SGD)	Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD)
VALUE OF FUND AS AT 30 JUNE 2021	4,626,993	159,093	12,007	1,134,041
Amount received by Fund	348,899	385,693	3,820	97,619
Amount paid by Fund	(462,482)	(13,550)	(1,012)	(107,726)
Net amount received/ (paid) by Fund	(113,583)	372,143	2,808	(10,107)
INCOME ON INVESTMENTS				
Dividends	-	3,257	196	-
	-	3,257	196	-
Net appreciation/ (diminution) in value of investment during the period	(511,053)	7,552	(80)	(153,177)
Net income/(loss) before taxation	(511,053)	10,809	116	(153,177)
Taxation	-	-	-	-
Net income/(loss) after taxation	(511,053)	10,809	116	(153,177)
VALUE OF FUND AS AT 31 DECEMBER 2021	4,002,357	542,045	14,931	970,757

The accompanying notes form an integral part of these financial statements.

Capital Account

For the 6 months or period ended 31 December 2021

	Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton European Small- Mid Cap Fund (EUR)
VALUE OF FUND AS AT 30 JUNE 2021	434,673	63,143	1,218,040	94,980
Amount received by Fund	15,913	226,892	41,066	3,686
Amount paid by Fund	(61,751)	(35,724)	(82,475)	(8,872)
Net amount received/ (paid) by Fund	(45,838)	191,168	(41,409)	(5,186)
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
Net appreciation/ (diminution) in value of investment during the period	(903)	(238)	(140,223)	2,549
Net income/(loss) before taxation	(903)	(238)	(140,223)	2,549
Taxation	-	-	-	-
Net income/(loss) after taxation	(903)	(238)	(140,223)	2,549
VALUE OF FUND AS AT 31 DECEMBER 2021	387,932	254,073	1,036,408	92,343

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Capital Account

For the 6 months or period ended 31 December 2021

	Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD)	Threadneedle (Lux) - American Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Emerging Market Bond Fund (USD)	GrowthPath Portfolios - GrowthPath Today (SGD)
VALUE OF FUND AS AT 30 JUNE 2021	335,447	6,207,347	304,916	114,080
Amount received by Fund	12,006	743,127	15,838	4,262
Amount paid by Fund	(52,029)	(831,718)	(47,670)	(1,874)
Net amount received/ (paid) by Fund	(40,023)	(88,591)	(31,832)	2,388
INCOME ON INVESTMENTS				
Dividends	-	-	-	-
	-	-	-	-
Net appreciation/ (diminution) in value of investment during the period	(63,916)	485,023	(4,940)	(31)
Net income/(loss) before taxation	(63,916)	485,023	(4,940)	(31)
Taxation	-	-	-	-
Net income/(loss) after taxation	(63,916)	485,023	(4,940)	(31)
VALUE OF FUND AS AT 31 DECEMBER 2021	231,508	6,603,779	268,144	116,437

The accompanying notes form an integral part of these financial statements.

Capital Account
For the 6 months or period ended 31 December 2021

	GrowthPath Portfolios - GrowthPath 2030 (SGD)	GrowthPath Portfolios - GrowthPath 2040 (SGD)	United Emerging Markets Bond Fund (SGD)	United SGD Fund (SGD)
VALUE OF FUND AS AT 30 JUNE 2021	273,273	73,197	35,921	3,530,478
Amount received by Fund	10,467	5,556	5,537	647,858
Amount paid by Fund	(4,392)	(18,505)	(1,962)	(596,308)
Net amount received/ (paid) by Fund	6,075	(12,949)	3,575	51,550
INCOME ON INVESTMENTS				
Dividends	-	-	847	-
	-	-	847	-
Net appreciation/ (diminution) in value of investment during the period	5,818	2,970	(1,760)	(8,088)
Net income/(loss) before taxation	5,818	2,970	(913)	(8,088)
Taxation	-	-	-	-
Net income/(loss) after taxation	5,818	2,970	(913)	(8,088)
VALUE OF FUND AS AT 31 DECEMBER 2021	285,166	63,218	38,583	3,573,940

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 31 December 2021

	Aberdeen Standard SICAV I - All China Equity Fund (USD)	Aberdeen Standard SICAV I - Asia Pacific Equity Fund (USD)	Aberdeen Standard SICAV I - Indian Equity Fund (USD)	Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund (USD)
UNIT TRUSTS	1,661,764	6,866,045	2,586,761	2,246,509
VALUE OF INVESTMENTS	1,661,764	6,866,045	2,586,761	2,246,509
OTHER ASSETS				
Other receivables	-	-	6	-
TOTAL ASSETS	1,661,764	6,866,045	2,586,767	2,246,509
OTHER LIABILITIES				
Other liabilities	(9,855)	(38,464)	(12,307)	(10,014)
VALUE OF FUND AS AT 31 DECEMBER 2021	1,651,909	6,827,581	2,574,460	2,236,495

	Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund (SGD)	Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund (SGD)	AB FCP I - Dynamic Diversified Portfolio (USD)
UNIT TRUSTS	193,143	1,510,544	308,072	514,050
VALUE OF INVESTMENTS	193,143	1,510,544	308,072	514,050
OTHER ASSETS				
Other receivables	0	3	1	32
TOTAL ASSETS	193,143	1,510,547	308,073	514,082
OTHER LIABILITIES				
Other liabilities	(65)	(203)	(595)	(2,454)
VALUE OF FUND AS AT 31 DECEMBER 2021	193,078	1,510,344	307,478	511,628

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 31 December 2021

	AB SICAV I - All Market Income Portfolio (USD)	AB FCP I - Sustainable US Thematic Portfolio (USD)	Allianz Global Investors Fund - Allianz China Equity Fund (SGD)	Allianz Global Investors Fund - Allianz Global Sustainability Fund (EUR)
UNIT TRUSTS	64,128	1,100,245	62,988	1,759,005
VALUE OF INVESTMENTS	64,128	1,100,245	62,988	1,759,005
OTHER ASSETS				
Other receivables	-	145	0	4
TOTAL ASSETS	64,128	1,100,390	62,988	1,759,009
OTHER LIABILITIES				
Other liabilities	(372)	(6,984)	(12)	(11,599)
VALUE OF FUND AS AT 31 DECEMBER 2021	63,756	1,093,406	62,976	1,747,410

	Allianz Global Investors Fund - Allianz Oriental Income Fund (SGD)	Amundi Funds - Global Bond (USD)	Aviva Investors - Global High Yield Bond Fund (USD)	Aviva Investors - Multi-Strategy Target Return Fund (SGD)
UNIT TRUSTS	74,478	307,331	20,278	97,859
VALUE OF INVESTMENTS	74,478	307,331	20,278	97,859
OTHER ASSETS				
Other receivables	6	1	-	0
TOTAL ASSETS	74,484	307,332	20,278	97,859
OTHER LIABILITIES				
Other liabilities	(1)	(2,217)	(18)	(465)
VALUE OF FUND AS AT 31 DECEMBER 2021	74,483	305,115	20,260	97,394

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 31 December 2021

	BlackRock Global Funds - Asian Tiger Bond Fund (SGD)	BlackRock Global Funds - European Equity Income Fund (USD)	BlackRock Global Funds - Latin American Fund (USD)	BlackRock Global Funds - Sustainable Energy Fund (USD)
UNIT TRUSTS	23,198	25,980	1,101,653	1,658,407
VALUE OF INVESTMENTS	23,198	25,980	1,101,653	1,658,407
OTHER ASSETS				
Other receivables	4	3	-	82
TOTAL ASSETS	23,202	25,983	1,101,653	1,658,489
OTHER LIABILITIES				
Other liabilities	(18)	(21)	(4,299)	(9,311)
VALUE OF FUND AS AT 31 DECEMBER 2021	23,185	25,962	1,097,354	1,649,178

	BlackRock Global Funds - Systematic Global SmallCap Fund (USD)	BlackRock Global Funds - United Kingdom Fund (GBP)	BlackRock Global Funds - World Gold Fund (USD)	BlackRock Global Funds - World Mining Fund (USD)
UNIT TRUSTS	1,946,560	475,511	1,969,614	2,795,209
VALUE OF INVESTMENTS	1,946,560	475,511	1,969,614	2,795,209
OTHER ASSETS				
Other receivables	382	10	2,696	65
TOTAL ASSETS	1,946,942	475,521	1,972,310	2,795,274
OTHER LIABILITIES				
Other liabilities	(10,180)	(3,150)	(8,674)	(12,500)
VALUE OF FUND AS AT 31 DECEMBER 2021	1,936,762	472,372	1,963,636	2,782,774

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities

As at 31 December 2021

	BNP Paribas Funds Euro Money Market (EUR)	BNP Paribas Funds Global Environment (USD)	BNP Paribas Funds Russia Equity (EUR)	BNP Paribas Funds USD Money Market (USD)
UNIT TRUSTS	40,699	113,601	71,981	461,002
VALUE OF INVESTMENTS	40,699	113,601	71,981	461,002
OTHER ASSETS				
Other receivables	12	1	5	9
TOTAL ASSETS	40,711	113,602	71,986	461,011
OTHER LIABILITIES				
Other liabilities	(214)	(646)	(374)	(3,777)
VALUE OF FUND AS AT 31 DECEMBER 2021	40,497	112,956	71,612	457,234

	DWS Invest Global Agribusiness (EUR)	DWS Noor Precious Metals Securities Fund (USD)	Fidelity Funds - ASEAN Fund (SGD)	Fidelity Funds - Asian Special Situations Fund (USD)
UNIT TRUSTS	267,080	50,453	64,799	1,000,102
VALUE OF INVESTMENTS	267,080	50,453	64,799	1,000,102
OTHER ASSETS				
Other receivables	57	-	1	179
TOTAL ASSETS	267,137	50,453	64,800	1,000,281
OTHER LIABILITIES				
Other liabilities	(16,573)	(341)	(1)	(6,058)
VALUE OF FUND AS AT 31 DECEMBER 2021	250,565	50,112	64,799	994,223

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 31 December 2021

	Fidelity Funds - Emerging Markets Fund (SGD)	Fidelity Funds - European High Yield Fund (EUR)	Fidelity Funds - Flexible Bond Fund (GBP)	Fidelity Funds - Global Financial Services Fund (EUR)
UNIT TRUSTS	27,960	331,074	254,450	171,239
VALUE OF INVESTMENTS	27,960	331,074	254,450	171,239
OTHER ASSETS				
Other receivables	0	6	-	7
TOTAL ASSETS	27,960	331,080	254,450	171,246
OTHER LIABILITIES				
Other liabilities	(2)	(924)	(1,282)	(970)
VALUE OF FUND AS AT 31 DECEMBER 2021	27,959	330,156	253,168	170,276

	Fidelity Funds - Global Multi Asset Dynamic Fund (USD)	Fidelity Funds - Global Technology Fund (EUR)	Fidelity Funds - Pacific Fund (USD)	Fidelity Funds - Sustainable Europe Equity Fund (EUR)
UNIT TRUSTS	112,315	688,734	793,945	409,361
VALUE OF INVESTMENTS	112,315	688,734	793,945	409,361
OTHER ASSETS				
Other receivables	12	93	2,124	10
TOTAL ASSETS	112,327	688,827	796,069	409,371
OTHER LIABILITIES				
Other liabilities	(560)	(4,087)	(4,499)	(2,613)
VALUE OF FUND AS AT 31 DECEMBER 2021	111,768	684,741	791,570	406,758

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 31 December 2021

	Fidelity Funds - Sustainable Japan Equity Fund (SGD)	Fidelity Funds - Sustainable Multi Asset Income Fund (USD)	Fidelity Funds - US Dollar Bond Fund (USD)	FSSA Asean All Cap Fund (SGD)
UNIT TRUSTS	26,365	472,164	1,277,532	2,036,919
VALUE OF INVESTMENTS	26,365	472,164	1,277,532	2,036,919
OTHER ASSETS				
Other receivables	0	14	2,339	3
TOTAL ASSETS	26,365	472,178	1,279,871	2,036,922
OTHER LIABILITIES				
Other liabilities	(0)	(3,123)	(6,954)	(8,230)
VALUE OF FUND AS AT 31 DECEMBER 2021	26,365	469,055	1,272,917	2,028,692
	FSSA Regional China Fund (SGD)	Janus Henderson Horizon Fund (JHHF) - Euroland Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund (USD)
UNIT TRUSTS	3,882,404	248,552	589,212	2,945,551
VALUE OF INVESTMENTS	3,882,404	248,552	589,212	2,945,551
OTHER ASSETS				
Other receivables	0	0	1	0
TOTAL ASSETS	3,882,404	248,552	589,213	2,945,551
OTHER LIABILITIES				
Other liabilities	(19,696)	(1,126)	(3,606)	(12,904)
VALUE OF FUND AS AT 31 DECEMBER 2021	3,862,708	247,426	585,607	2,932,647

The accompanying notes form an integral part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets & Liabilities

As at 31 December 2021

	Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund (USD)	Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund (EUR)	Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund (EUR)	JPMorgan Funds - Global Equity Fund (USD)
UNIT TRUSTS	1,089,672	325,516	243,301	841,093
VALUE OF INVESTMENTS	1,089,672	325,516	243,301	841,093
OTHER ASSETS				
Other receivables	6	1	12	162
TOTAL ASSETS	1,089,678	325,517	243,313	841,255
OTHER LIABILITIES				
Other liabilities	(5,766)	(1,557)	(1,294)	(5,080)
VALUE OF FUND AS AT 31 DECEMBER 2021	1,083,913	323,960	242,019	836,175

	JPMorgan Funds - Global Natural Resources Fund (USD)	JPMorgan Funds - Taiwan Fund (USD)	Jupiter Global Fund - Jupiter European Growth (EUR)	Jupiter Global Fund - Jupiter Financial Innovation (USD)
UNIT TRUSTS	534,757	31,145	2,091,761	297,262
VALUE OF INVESTMENTS	534,757	31,145	2,091,761	297,262
OTHER ASSETS				
Other receivables	110	9	4	9
TOTAL ASSETS	534,867	31,154	2,091,765	297,271
OTHER LIABILITIES				
Other liabilities	(2,919)	(131)	(10,767)	(1,589)
VALUE OF FUND AS AT 31 DECEMBER 2021	531,948	31,023	2,080,998	295,682

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities
As at 31 December 2021

	Legg Mason Western Asset Asian Opportunities Fund (SGD)	Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund (EUR)	Neuberger Berman Emerging Market Debt - Hard Currency Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund (USD)
UNIT TRUSTS	81,579	1,670,109	8,011	405,348
VALUE OF INVESTMENTS	81,579	1,670,109	8,011	405,348
OTHER ASSETS				
Other receivables	-	6	0	-
TOTAL ASSETS	81,579	1,670,115	8,011	405,348
OTHER LIABILITIES				
Other liabilities	(0)	(9,930)	(0)	(2,609)
VALUE OF FUND AS AT 31 DECEMBER 2021	81,579	1,660,185	8,011	402,739
	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund (USD)	PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund (USD)
UNIT TRUSTS	5,175,220	654,072	682,130	485,850
VALUE OF INVESTMENTS	5,175,220	654,072	682,130	485,850
OTHER ASSETS				
Other receivables	3	2	2	1
TOTAL ASSETS	5,175,223	654,074	682,132	485,851
OTHER LIABILITIES				
Other liabilities	(26,129)	(4,557)	(4,083)	(2,698)
VALUE OF FUND AS AT 31 DECEMBER 2021	5,149,094	649,518	678,049	483,153

The accompanying notes form an integral part of these financial statements.

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	Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP (GBP)	Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD (SGD)	Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP (GBP)	Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD (SGD)
UNIT TRUSTS	92,083	382,009	366,735	2,564,592
VALUE OF INVESTMENTS	92,083	382,009	366,735	2,564,592
OTHER ASSETS				
Other receivables	0	-	0	1
TOTAL ASSETS	92,083	382,009	366,735	2,564,593
OTHER LIABILITIES				
Other liabilities	(278)	(2,127)	(1,897)	(17,625)
VALUE OF FUND AS AT 31 DECEMBER 2021	91,805	379,882	364,838	2,546,968

	Schroder Asian Growth Fund (USD)	Schroder Global Emerging Market Opportunities Fund (SGD)	Schroder International Selection Fund (ISF) Asian Bond Total Return (USD)	Schroder International Selection Fund (ISF) BRIC (USD)
UNIT TRUSTS	4,937,306	166,337	195,620	773,383
VALUE OF INVESTMENTS	4,937,306	166,337	195,620	773,383
OTHER ASSETS				
Other receivables	536	1	46	49
TOTAL ASSETS	4,937,842	166,338	195,666	773,432
OTHER LIABILITIES				
Other liabilities	(26,217)	(24)	(1,039)	(3,848)
VALUE OF FUND AS AT 31 DECEMBER 2021	4,911,625	166,314	194,627	769,584

The accompanying notes form an integral part of these financial statements.

Statement of Assets & Liabilities

As at 31 December 2021

	Schroder International Selection Fund (ISF) Emerging Markets (USD)	Schroder Multi Asset Revolution (SGD)	Schroder Singapore Trust (SGD)	Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund (USD)
UNIT TRUSTS	4,019,876	544,868	14,933	975,241
VALUE OF INVESTMENTS	4,019,876	544,868	14,933	975,241
OTHER ASSETS				
Other receivables	2,294	36	-	8
TOTAL ASSETS	4,022,170	544,904	14,933	975,249
OTHER LIABILITIES				
Other liabilities	(19,813)	(2,859)	(2)	(4,492)
VALUE OF FUND AS AT 31 DECEMBER 2021	4,002,357	542,045	14,931	970,757
	Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund (USD)	Franklin Templeton Investment Funds (FTIF) - Templeton European Small- Mid Cap Fund (EUR)
UNIT TRUSTS	390,156	255,171	1,042,079	92,793
VALUE OF INVESTMENTS	390,156	255,171	1,042,079	92,793
OTHER ASSETS				
Other receivables	0	0	-	6
TOTAL ASSETS	390,156	255,171	1,042,079	92,799
OTHER LIABILITIES				
Other liabilities	(2,224)	(1,098)	(5,671)	(456)
VALUE OF FUND AS AT 31 DECEMBER 2021	387,932	254,073	1,036,408	92,343

The accompanying notes form an integral part of these financial statements.

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Statement of Assets & Liabilities

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	Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund (USD)	Threadneedle (Lux) - American Fund (USD)	Threadneedle Investment Funds (TIF) - Threadneedle Emerging Market Bond Fund (USD)	GrowthPath Portfolios - GrowthPath Today (SGD)
UNIT TRUSTS	232,892	6,636,353	269,656	117,165
VALUE OF INVESTMENTS	232,892	6,636,353	269,656	117,165
OTHER ASSETS				
Other receivables	-	7	1	0
TOTAL ASSETS	232,892	6,636,360	269,657	117,165
OTHER LIABILITIES				
Other liabilities	(1,384)	(32,582)	(1,513)	(728)
VALUE OF FUND AS AT 31 DECEMBER 2021	231,508	6,603,779	268,144	116,437

	GrowthPath Portfolios - GrowthPath 2030 (SGD)	GrowthPath Portfolios - GrowthPath 2040 (SGD)	United Emerging Markets Bond Fund (SGD)	United SGD Fund (SGD)
UNIT TRUSTS	287,312	63,633	38,592	3,594,153
VALUE OF INVESTMENTS	287,312	63,633	38,592	3,594,153
OTHER ASSETS				
Other receivables	2	0	-	0
TOTAL ASSETS	287,314	63,633	38,592	3,594,153
OTHER LIABILITIES				
Other liabilities	(2,148)	(415)	(9)	(20,214)
VALUE OF FUND AS AT 31 DECEMBER 2021	285,166	63,218	38,583	3,573,940

The accompanying notes form an integral part of these financial statements.

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FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

These notes form an integral part of and should be read in conjunction with the financial statements:

1. Summary of significant accounting policies

- 1.1 The financial statements are prepared under the historical cost convention except for investments, which are stated at the market value.
- 1.2 The amount received by Fund includes new and recurring subscriptions from policyholders upon contract acceptance and subsequent premium receipt and switches between funds. The amount paid by Fund includes partial or full withdrawal and maturity from policyholders upon withdrawal approval and maturity date and switches between funds.
- 1.3 Interest income from investments is recognised on an accrual basis. Dividends are credited to income when the right to receive payment is established.
- 1.4 The management charges due to the underlying fund houses are taken to Capital Account under net appreciation/(diminution) in value of investments.
- 1.5 Unit trust investments are recognised on the trade date and valued at the closing market prices as at 31 December 2021.
- 1.6 At 31 December 2021, there were no contingent liabilities or commitments.
- 1.7 The financial statements are stated in the foreign currencies of the respective underlying funds.
- 1.8 Monetary assets and liabilities in foreign currencies are translated into the presentation currency at exchange rates approximating to those ruling at the balance sheet date. Transactions in foreign currencies are translated at rates ruling on transaction dates. Exchange differences are taken to the Capital Account under net appreciation/(diminution) in value of investments during the period.
- 1.9 The cost of disposal of investment is determined on the average cost basis. All gains and losses are taken to the Capital Account and recognised in net appreciation/(diminution) in value of investments during the period.
- 1.10 Tax deducted at source is charged to the Capital Account. Any recoveries of tax deducted at source are credited to the Capital Account when received.

2. Number of issued units available for redemption at 31 December 2021:

Fund Name	Number of units
Aberdeen Standard SICAV I - All China Equity Fund	45,465
Aberdeen Standard SICAV I - Asia Pacific Equity Fund	62,703
Aberdeen Standard SICAV I - Indian Equity Fund	11,919
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund	47,560
Aberdeen Standard Select Portfolio - Aberdeen Standard India Opportunities Fund	37,221
Aberdeen Standard Select Portfolio - Aberdeen Standard Pacific Equity Fund	190,440
Aberdeen Standard Select Portfolio - Aberdeen Standard Singapore Equity Fund	49,361
AB FCP I - Dynamic Diversified Portfolio	17,498
AB SICAV I - All Market Income Portfolio	3,726

Fund Name	Number of units
AB SICAV I - Sustainable US Thematic Portfolio	23,449
Allianz Global Investors Fund - Allianz China Equity Fund	3,544
Allianz Global Investors Fund - Allianz Global Sustainability Fund	39,436
Allianz Global Investors Fund - Allianz Oriental Income Fund	2,419
Amundi Funds – Global Bond	10,287
Aviva Investors - Global High Yield Bond Fund	809
Aviva Investors - Multi-Strategy Target Return Fund	9,141
BlackRock Global Funds - Asian Tiger Bond Fund	1,666
BlackRock Global Funds - European Equity Income Fund	1,456
BlackRock Global Funds - Latin American Fund	20,239
BlackRock Global Funds - Sustainable Energy Fund	88,618
BlackRock Global Funds – Systematic Global SmallCap Fund	13,102
BlackRock Global Funds - United Kingdom Fund	3,354
BlackRock Global Funds - World Gold Fund	50,898
BlackRock Global Funds - World Mining Fund	44,269
BNP Paribas Funds Euro Money Market	197
BNP Paribas Funds Global Environment	306
BNP Paribas Funds Russia Equity	408
BNP Paribas Funds USD Money Market	2,087
DWS Invest Global Agribusiness	1,280
DWS Noor Precious Metals Securities Fund	72,626
Fidelity Funds – ASEAN Fund	32,960
Fidelity Funds – Asian Special Situations Fund	16,005
Fidelity Funds – Emerging Markets Fund	13,965
Fidelity Funds – European High Yield Fund	33,275
Fidelity Funds - Flexible Bond Fund	717,188
Fidelity Funds - Global Financial Services Fund	3,430
Fidelity Funds - Global Multi Asset Dynamic Fund	3,836
Fidelity Funds – Global Technology Fund	13,171
Fidelity Funds – Pacific Fund	15,975
Fidelity Funds – Sustainable Europe Equity Fund	14,791
Fidelity Funds - Sustainable Japan Equity Fund	26,260
Fidelity Funds – Sustainable Multi Asset Income Fund	22,937
Fidelity Funds – US Dollar Bond Fund	154,687
FSSA Asean All Cap Fund	543,244
FSSA Regional China Fund	667,042
Janus Henderson Horizon Fund (JHHF) - Euroland Fund	3,895
Janus Henderson Horizon Fund (JHHF) - Global Property Equities Fund	18,289
Janus Henderson Horizon Fund (JHHF) - Global Technology Leaders Fund	16,845

FINANCIAL STATEMENTS

Fund Name	Number of units
Janus Henderson Horizon Fund (JHHF) - Japan Opportunities Fund	48,737
Janus Henderson Horizon Fund (JHHF) - Pan European Equity Fund	8,530
Janus Henderson Horizon Fund (JHHF) - Pan European Property Equities Fund	3,378
JPMorgan Funds - Global Equity Fund	26,453
JPMorgan Funds - Global Natural Resources Fund	45,311
JPMorgan Funds - Taiwan Fund	865
Jupiter Global Fund - Jupiter European Growth	39,729
Jupiter Global Fund - Jupiter Financial Innovation	15,812
Legg Mason Western Asset Asian Opportunities Fund	102,101
Massachusetts Financial Services (MFS) Meridian Funds - Global Equity Fund	34,273
Neuberger Berman Emerging Market Debt - Hard Currency Fund	573
PIMCO Funds: Global Investors Series plc (GIS plc) - Emerging Markets Bond Fund	8,502
PIMCO Funds: Global Investors Series plc (GIS plc) - Global Bond Fund	166,314
PIMCO Funds: Global Investors Series plc (GIS plc) - Global Real Return Fund	29,113
PIMCO Funds: Global Investors Series plc (GIS plc) - Total Return Bond Fund	22,930
PIMCO Funds: Global Investors Series plc (GIS plc) - US High Yield Bond Fund	13,633
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio GBP	7,933
Quilter Investors ICAV - Quilter Investors Compass 3 Portfolio SGD	31,591
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio GBP	28,911
Quilter Investors ICAV - Quilter Investors Compass 4 Portfolio SGD	193,392
Schroder Asian Growth Fund	1,127,295
Schroder Global Emerging Market Opportunities Fund	118,881
Schroder International Selection Fund (ISF) Asian Bond Total Return	12,864
Schroder International Selection Fund (ISF) BRIC	2,688
Schroder International Selection Fund (ISF) Emerging Markets	205,060
Schroder Multi Asset Revolution	317,543
Schroder Singapore Trust	10,034
Franklin Templeton Investment Funds (FTIF) - Franklin Biotechnology Discovery Fund	26,054
Franklin Templeton Investment Funds (FTIF) - Franklin Strategic Income Fund	22,699
Franklin Templeton Investment Funds (FTIF) - Franklin U.S. Opportunities Fund	7,818
Franklin Templeton Investment Funds (FTIF) - Templeton Asian Growth Fund	24,080
Franklin Templeton Investment Funds (FTIF) - Templeton European Small-Mid Cap Fund	2,387
Franklin Templeton Investment Funds (FTIF) - Templeton Latin America Fund	4,427
Threadneedle (Lux) - American Fund	379,901
Threadneedle Investment Funds (TIF) - Threadneedle Emerging Market Bond Fund	69,539
GrowthPath Portfolios - GrowthPath Today	58,866
GrowthPath Portfolios - GrowthPath 2030	114,341
GrowthPath Portfolios - GrowthPath 2040	22,159
United Emerging Markets Bond Fund	33,090
United SGD Fund	1,794,146

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