

Amundi Funds

This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summary

Amundi Funds Global Bond*

* *The ILP sub-funds feed into Restricted Foreign Schemes in Singapore*

Structure of ILP Sub-Fund

The ILP Sub-Funds are feeder funds investing in the sub-funds (“the Underlying Funds”) of Amundi Funds (the “Company”). The Company is a limited company (“société anonyme”) incorporated in the form of an Investment Company with Variable Capital (“Société d’Investissement à Capital Variable”) with multiple sub-funds, under the laws of the Grand Duchy of Luxembourg.

The Company is authorized and regulated by the Commission de Surveillance du Secteur Financier (“CSSF”), the Luxembourg financial supervisory authority. Since July 1st 2011, the Company is subject to Part I of the law of December 17, 2010 on Undertakings for Collective Investment (the “2010 Law”).

The units in the ILP Sub-Fund are not classified as Excluded Investment Products.

Information on the Manager

Management Company

The Board of Directors of the Company has appointed Amundi Luxembourg S.A., domiciled at 5, Allée Scheffer L-2520 Luxembourg, to act as its management company (the “Management Company”) under the meaning of the provisions of Chapter 15 of the 2010 Law. Amundi Luxembourg S.A. was incorporated in Luxembourg on March 11, 1988 in the form of a limited company (“*Société Anonyme*”) and is regulated by the Commission de Surveillance du Secteur Financier (CSSF).

The Management Company is entrusted with day to day management of the Company with the responsibility to perform directly or by way of delegation all operational functions relating to the Company’s investment management, administration, marketing and distribution.

The Management Company delegates its investment management function in relation to the Sub-Funds to the Investment Managers.

Investment Manager

Subject to the supervision of the Board of Directors of the Company, Amundi (UK) Limited is appointed as Investment Manager of the Underlying Fund

Amundi (UK) Limited is incorporated under French and British Laws and domiciled at 41, Lothbury, London EC2R 7HF, United Kingdom. It is authorised by the AMF and subject to limited regulation by the Financial Conduct Authority (“FCA”) for the conduct of its investment business in the United Kingdom.

Other Parties

Please refer to the section on “The Management Company” in the Amundi Funds Prospectus for details of other parties involved in the underlying Amundi Funds sub-funds.

Investment Objectives, Focus & Approach

The investment objective, focus and approach of the Underlying Funds are described in the section on “Objective and Investment Policy” in the Amundi Funds Prospectus.

Risks

Please refer to the sections on “Objective and Investment Policy – Main Risks and “Risk Descriptions” in the Amundi Funds Prospectus for details on risk factors specific to the Underlying Funds.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. The All-in-Fee* and Annual Management Charges (AMC) of the Underlying Fund is:

Fund Name	AMC
Amundi Funds Global Bond (A USD)	0.80%

Past Performance¹ : as at 30th June 2021

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (28 Dec 1990)
Amundi Funds - Global Bond	0.66%	-5.21%	2.86%	3.70%	2.18%	2.16%	5.41%
Benchmark: JPM Global Government Bond	1.07%	-4.64%	-0.01%	3.59%	1.57%	1.58%	4.88%

Source : Amundi

* *Annualised Performance*

¹ *Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.*

Expense Ratio and Turnover Ratio

Fund	Expense Ratio	Turnover Ratio
Amundi Funds - Global Bond	1.05%	138.16%

The expense and turnover ratios stated in the table above are for the period ended 30 June 2021.

The expense ratio is calculated in accordance with the Investment Management Association of Singapore guidelines on the disclosure of expense ratios. It does not include (where applicable) brokerage and other transaction costs, performance fee, interest expense, foreign exchange gains /losses, front or back-end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received. It is calculated by dividing expenses by daily average NAV, and multiplied by the appropriate factor to annualise the figure and is disclosed as a percentage.

The turnover ratio is calculated based on the formula [(Total purchases + total sales) - (total subscriptions + total redemptions)] / Average of net assets during the period under review

Soft Dollar Commissions or Arrangements

Each investment manager and sub-investment manager has adopted a best execution policy to implement all reasonable measures to ensure the best possible result for the SICAV, when executing orders. In determining what constitutes best execution, the investment manager and/or sub-investment manager will consider a range of different factors, such as price, liquidity, speed and cost, among others, depending on their relative importance based on the various types of orders or financial instrument. Transactions are principally executed

via brokers that are selected and monitored on the basis of the criteria of the best execution policy. Counterparties that are affiliates of Amundi are also considered. To meet its best execution objective, the investment manager and/or sub-investment manager may choose to use agents (affiliates of Amundi or not) for its order transmission and execution activities.

The investment manager and sub-investment manager may use soft commission arrangements to enable them to obtain goods, services or other benefits (such as research) that are beneficial to the management of the SICAV, in the best interest of the shareholders. All transactions undertaken on a soft commission basis in respect of the SICAV will be subject to the fundamental rule of best execution and will also be disclosed in the shareholder reports.

Conflicts of Interest

Please refer to the above section on Soft Dollar Commissions or Arrangements.

Reports

The financial year-end of the ILP Sub-Fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP Sub-Fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com

Specialised ILP Sub-Funds

The ILP Sub-Funds are not specialised sub-funds as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.