

DWS Invest (IE) ICAV

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

DWS Noor Precious Metals Securities Fund¹

¹ *DWS Noor Precious Metals Securities Fund, a sub-fund of DWS Noor Islamic Funds plc, has merged into DWS Noor Precious Metals Securities Fund, a sub-fund of DWS Invest (IE) ICAV (the "Receiving Fund") on 28 May 2021.*

Structure of ILP Sub-Fund

The ILP Sub-Fund is an open-ended feeder fund and invests all or substantially all of its assets into the underlying DWS Noor Precious Metals Securities Fund, (the "Underlying Fund"), a sub-fund of DWS Invest (IE) ICAV (the "Company").

The Company is an umbrella type open-ended Investment Company, with variable capital and segregated liability between sub-funds, incorporated with limited liability under the laws of Ireland on 27 July 2006 with registered number 424121. The Company is authorised in Ireland as an investment company pursuant to the UCITS Regulations.

The Articles of Association were filed with the Irish Companies Registration Office under number 424121. The Articles of Association are published in Irish Companies Registration Office website: www.cro.ie and copies are available for inspection at the registered office of the Company or by contacting the Singapore Representative during normal Singapore business hours.

Please refer to the section on "The Company" in the DWS Invest (IE) ICAV Singapore Prospectus for further information on the structure of the Company.

The units in the ILP sub-fund are not Excluded Investment Products.

Information on the Manager

Main Investment Manager and Main Distributor

The Company has appointed DWS Investments Singapore Limited (the "Main Investment Manager") as the main investment manager of the Company to provide investment management of the assets of the Sub-Fund and to act as its main distributor. The investment of assets will remain subject to the overall direction and supervision of the Directors. Subject to the requirements of the Central Bank of Ireland, the Main Investment Manager may delegate one or more tasks to third parties under its supervision and control. Save for the delegation of investment management to the Investment Manager (as described in paragraph 3.2 of the Singapore Prospectus), there are currently no other delegations made by the Main Investment Manager.

The Main Investment Manager is a public limited company incorporated in Singapore. It is licensed and regulated by MAS to carry out fund management activities and has been managing collective investment schemes and discretionary funds in Singapore since 1987. With about EUR 704 billion of assets under management (as of 31 March 2019), DWS is one of the world's leading investment management organisation. It offers individuals and institutions traditional and alternative investments across all major asset classes. In the event of the insolvency of the Main Investment Manager, the Company will seek to appoint another entity as its main investment manager. If it is untenable to maintain the Sub-Fund, the Sub-fund will be dissolved in accordance with paragraph 18.3 found in the Singapore Prospectus of the Sub-fund.

Further information on the Main Investment Manager and on the distribution arrangement between the Company and the Main Investment Manager is set out in the General Section of the DWS Invest (IE) ICAV Singapore Prospectus under the heading "INVESTMENT MANAGEMENT, ADMINISTRATION, AND DISTRIBUTION".

Investment Manager

The Main Investment Manager has, on its own responsibility, under its own control and at its own expense, delegated the investment management of the Sub-Fund to DWS Investment Management Americas Inc. (the "Investment Manager"), which is domiciled in the

U.S. and registered by the U.S. Securities and Exchange Commission. The Investment Manager has been managing collective investment schemes since 1943.

As of 30 June 2019, the Investment Manager has approximately EUR 149 billion in assets under management. In the event that the Investment Manager becomes the subject of insolvency proceedings, or has applied for insolvency or composition proceedings for itself, or if the commencement of such insolvency proceedings is refused for lack of assets to cover the costs of the proceedings, the Main Investment Manager may terminate the delegation of the investment management function under the terms of the delegation agreement.

Singapore Representative

The Company has appointed the Main Investment Manager, DWS Investments Singapore Limited, to act as the representative for the Sub-Fund in Singapore (the "Singapore Representative") to provide and maintain certain administrative and other facilities in respect of the Sub-Fund.

The Singapore Representative provides administrative and other facilities for the Sub-Fund, including carrying out and facilitating the following on behalf of the Company:

- (i) subscription, issuance, exchange and redemption of Shares;
- (ii) publication of the subscription and redemption prices of Shares;
- (iii) either the maintenance in Singapore of a subsidiary register of shareholders who subscribed for or purchased Shares in Singapore (collectively, the "Shareholders" and, each a "Shareholder") or the maintenance in Singapore, of a facility that enables the inspection or extraction of equivalent information;
- (iv) sending of reports of the Sub-Fund to Singapore Shareholders;
- (v) making available for public inspection and offering for free to Shareholders, copies of the Articles of Association, the latest annual report and semi-annual report of the Company and such other documents required under the SFA and the Code on Collective Investment Schemes issued by MAS (the "Code");
- (vi) the furnishing of such books, information or records of the Company relating to the subscription and redemption of Shares as MAS may require;
- (vii) the furnishing of such information or records of the Sub-Fund as MAS may at any time require; and

Shareholders may inspect the register at the Singapore Representative's business office during normal Singapore business hours. If the Singapore Representative goes into liquidation (except for voluntary liquidation for the purpose of reconstruction or amalgamation upon previously agreed terms) or if a receiver is appointed over any of its assets, the Company may terminate its appointment and appoint another person to act as the Singapore representative for the Company.

Administrator

State Street Fund Services (Ireland) Limited (the "Administrator") has been appointed to act as the administrator to provide the Company with administration, registrar and transfer agency services.

Details on the Administrator are set out in the General Section of the DWS Invest (IE) ICAV Singapore Prospectus under "INVESTMENT MANAGEMENT, ADMINISTRATION, AND DISTRIBUTION".

Other Parties

Please refer to the section on "Management, Administration and Distribution" and "Other Parties" in the DWS Invest (IE) ICAV Singapore Prospectus for details of the parties involved in the Underlying Fund.

Investment Objectives, Focus & Approach

The investment objective, focus and approach of the Underlying Fund are described in the section on “Investment Objectives and Policy of the Sub-Fund” in the DWS Invest (IE) ICAV Singapore Prospectus.

Risks

Please refer to the section on “Risk Factors” in the DWS Invest (IE) ICAV Singapore Prospectus for a description of the risk factors associated with investing in the underlying DWS Invest (IE) ICAV sub-funds.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund.

Fund Name	AMC
DWS Noor Precious Metals Securities Fund Class USD LC	1.50%

Past Performance¹: *Not available in annual fund report as the fund was relaunched on 28 May 2021 which is less than 3 months to 30 June 2021*

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

¹ *Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.*

Expense Ratio and Turnover Ratio

Fund	Expense Ratio*	Turnover Ratio*
DWS Noor Precious Metals Securities Fund Class USD LC	NA	NA

* Not available as Fund’s inception date is less than 12 months

The expense ratio is calculated in accordance with the Investment Management Association of Singapore guidelines on the disclosure of expense ratios. It does not include (where applicable) brokerage and other transaction costs, performance fee, interest expense, foreign exchange gains /losses, front or back-end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received. It is calculated by dividing expenses by daily average NAV, and multiplied by the appropriate factor to annualise the figure and is disclosed as a percentage.

The turnover ratio is calculated based on the lower of purchases and sales expressed as a percentage of the daily average net asset value.

Soft Dollar Commissions or Arrangements

The Main Investment Manager and the Investment Manager will not receive and/or enter into any soft dollars commissions/arrangements in respect of the Sub-Fund.

Conflicts of Interest

Details on potential conflicts of interests which exist or may arise in relation to the management of the Company and the Sub-Fund are set out under the heading “POTENTIAL CONFLICTS OF INTERESTS” in the Information Section of the Irish Prospectus.

The Directors of the Company, the Main Investment Manager, the investment managers, the designated distributing agents and persons authorized to carry out the distribution, the Custodian, the Administrator, the Sharia Advisor, the shareholders, as well as all subsidiaries, affiliated companies, representatives or agents of the aforementioned entities and persons (“Associated Persons”) may:

a) conduct amongst themselves all kinds of financial and banking transactions or other transactions or enter into the corresponding contracts, including those that are directed at investments in securities or at investments by an Associated Person in a company or undertaking, such investment being a constituent part of the respective Sub-Fund's assets, or be involved in such contracts or transactions; and/or

b) for their own accounts or for the accounts of third parties, invest in shares, securities or assets of the same type as the components of the respective Sub-Fund's assets and trade in them; and/or

c) in their own names or in the names of third parties, participate in the purchase or sale of securities or other investments from or to the Company, through or jointly with the investment managers, the designated distributing agents and persons appointed to carry out the distribution, the Custodian, the Sharia Advisor, or a subsidiary, an affiliated company, representative or agent of these.

Assets of the respective Sub-Fund in the form of liquid assets or securities may be deposited with an Associated Person in accordance with the legal provisions governing the Custodian.

In accordance with the respective terms agreed, members of the Deutsche Bank AG group of companies ("DB Group Members") may act as directors, distributing agents, distributing subagents, custodians, investment managers, Sharia advisors, and may offer to provide sub-custodian services to the Company. The Directors are aware that conflicts of interest may arise due to the functions that DB Group Members perform in relation to the Company. In respect of such eventualities, each DB Group Member has undertaken to endeavour, to a reasonable extent, to resolve such conflicts of interest equitably (with regard to the Members' respective duties and responsibilities), and to ensure that the interests of the Company and of the shareholders are not adversely affected. The board of directors of the Company believes that DB Group Members possess the required aptitude and competence to perform such duties.

For each Sub-Fund, transactions involving the Sub-Fund's assets may be conducted with or between Associated Persons, provided that such transactions are in the best interests of the shareholders and are subject to:

i) a certified valuation of such transaction by an entity approved by the Custodian (or in the case of a transaction with the Custodian, an entity approved by the Directors) as independent and competent has been obtained, or

(ii) such transaction has been executed on best terms on an organized investment exchange under its rules, or

(iii) where the conditions set out in (i) or (ii) above are not practical, the transaction is executed on terms which the Custodian is (or in the case of a transaction with the Custodian, the Directors are) satisfied conform with the principle outlined above.

The Main Investment Manager may be involved in managing or advising on the investments of other investment funds which may have similar or overlapping investment objectives to the Company. Investment opportunities shall be fairly allocated by the Main Investment Manager to its respective clients.

The Directors of the Company believe that the interests of the Company might conflict with those of the entities mentioned above. The Company has taken reasonable steps to avoid conflicts of interest. In the event of unavoidable conflicts of interest, the Directors of the Company will endeavour to resolve such conflicts fairly in favour of the Company and in the best interests of its shareholders.

Reports

The financial year-end of the ILP Sub-Fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP Sub-Fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com

Specialised ILP Sub-Fund

The ILP sub-fund is not a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.