

Janus Henderson Horizon Fund (JHHF)

This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summary

Fund code	ILP sub-funds	Underlying Funds
E017	JHHF - Euroland Fund	JHHF - Euroland Fund (Class A2 EUR)
E064	JHHF - Global Property Equities Fund (USD)	JHHF - Global Property Equities Fund (Class A2 USD)
E213	JHHF - Global Property Equities Fund (SGD)	JHHF - Global Property Equities Fund (Class A3q SGD)
E026	JHHF - Global Technology Leaders Fund	JHHF - Global Technology Leaders Fund (Class A2 USD)
E031	JHHF - Japan Opportunities Fund	JHHF - Japan Opportunities Fund (Class A2 Accumulation USD)
E166	JHHF - Pan European Equity Fund	JHHF - Pan European Equity Fund (Class A2 EUR)
E032	JHHF - Pan European Property Equities Fund (EUR)	JHHF - Pan European Property Equities Fund (Class A2 EUR)
E214	JHHF - Pan European Property Equities Fund (SGD)	JHHF - Pan European Property Equities Fund (Class A2 SGD)

Structure of ILP sub-fund

The ILP sub-funds are feeder funds that feed 100% into the sub-funds (the “Underlying Funds”) of Janus Henderson Horizon Funds. JHHF is an open-ended investment company established on 30 May 1985 in Luxembourg as a *société d’investissement à capital variable* (SICAV) pursuant to the Luxembourg laws of 10 August 1915 on commercial companies (as amended) and is qualified as an undertaking for collective investments in transferable securities (UCITS) under Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment.

The units in the ILP sub-funds are not classified as Excluded Investment Products.

Information on the Manager

The Management Company of the Underlying Funds

Henderson Management S.A. has been appointed by the Company to act as its management company. The Management Company is authorised to act as the fund management company in accordance with Chapter 15 of the law of 17 December 2010 relating to undertakings for collective investment.

The Company has signed a fund management company agreement (the “Fund Management Company Agreement”) with the Management Company. Under this agreement, the Management Company is entrusted with the day-to-day management of the Company, with the responsibility for the Management Company to perform directly or by way of delegation functions relating to the Company’s investment management and administration, and implementation of the Company’s policy for the marketing and distribution of the Funds.

In agreement with the Company, the Management Company has decided to delegate several of its functions as is further described in this Prospectus.

The Management Company is part of Janus Henderson Group, a substantial financial services group of companies listed in New York and Australia. Henderson Management S.A. has been managing collective investment schemes or discretionary funds in Luxembourg since 1985.

The Investment Manager of the Underlying Funds

Henderson Global Investors Limited, is a limited liability company incorporated under the laws of England and Wales. Henderson Global Investors Limited is authorised and regulated by the Financial Conduct Authority and has been appointed by the Management

Company under an investment management agreement (the “Investment Management Agreement”) to provide investment management services to the Management Company in respect of all Underlying Funds.

The Investment Manager is ultimately owned by Janus Henderson Group. Janus Henderson Group is a public company limited by shares incorporated in Jersey and is listed on the New York Stock Exchange and the Australian Securities Exchange.

The compliance of the Underlying Funds with their relevant investment policy and investment restrictions are organised under the control and the ultimate responsibility of the Directors. JHHF has delegated this to the Management Company, who has in turn delegated this to the Investment Manager. Henderson Global Investors Limited has been managing collective investment schemes and discretionary funds since 1938.

Other Parties

The Custodian (which is also the Depositary) of the Underlying Funds is BNP Paribas Securities Services, Luxembourg Branch.

The Singapore representative of the Underlying Funds is Janus Henderson Investors (Singapore) Limited.

Please refer to the section on “Directors, Management and Administration” in the JHHF Luxembourg Prospectus for details of other parties involved in the underlying JHHF sub-funds.

Investment Objectives, Focus & Approach

Underlying Funds	Investment Objectives, Focus & Approach
JHHF - Euroland Fund (Class A2 EUR)	<p>The Underlying Fund aims to provide capital growth over the long term. Investment Policy the Underlying Fund invests at least 75% of its net assets in equities or equity-related instruments of companies incorporated or having their principal business activities in Euroland countries (i.e. countries having adopted the Euro as their national currency in the member state of the European Monetary Union). The Underlying Fund may invest in companies of any size, including smaller capitalisation companies, in any industry. Equity-related instruments may include depositary receipts. The Underlying Fund may use derivative instruments (such as futures, forwards, options and warrants) to reduce risk and to manage the Underlying Fund more efficiently. Under no circumstances shall the use of these instruments and techniques cause an Underlying Fund to diverge from its investment policy.</p> <p>On an ancillary basis and for defensive purposes, the Underlying Fund may invest in:</p> <ul style="list-style-type: none"> - investment grade government bonds and associated derivative instruments; - cash and Money Market Instruments.
JHHF - Global Property Equities Fund (Class A2 USD)	<p>The Underlying Fund aims to provide capital growth over the long term. The Underlying Fund invests at least 80% of its net assets in equities or equity-related instruments of real estate companies or Real Estate Investment Trusts (or their equivalents) listed or traded on a Regulated Market, that derive the main part of their revenue from owning, developing and managing real estate.</p> <p>The Underlying Fund may invest in companies of any size, including smaller capitalisation companies, in any country. Equity-related instruments may include depositary receipts. The Underlying Fund may use derivative instruments (such as futures, forwards, options and warrants) to reduce risk and to manage the Underlying Fund more efficiently. Under no circumstances shall the use of these instruments and techniques</p>
JHHF - Global Property Equities Fund (Class A3q SGD)	

	<p>cause an Underlying Fund to diverge from its investment policy.</p> <p>On an ancillary basis and for defensive purposes, the Underlying Fund may invest in:</p> <ul style="list-style-type: none"> - investment grade government bonds and associated derivative instruments; - cash and Money Market Instruments.
JHHF - Global Technology Leaders Fund (Class A2 USD)	<p>The Underlying Fund aims to provide capital growth over the long term. The Underlying Fund invests at least 90% of its net assets in equities or equity-related instruments of technology-related companies or companies that derive the main part of their revenue from technology. The Underlying Fund aims to take advantage of market trends internationally. The Underlying Fund may invest in companies of any size, including smaller capitalisation companies, in any country. Equity-related instruments may include depositary receipts. The Underlying Fund may use derivative instruments (such as futures, forwards, options and warrants) to reduce risk and to manage the Underlying Fund more efficiently. Under no circumstances shall the use of these instruments and techniques cause an Underlying Fund to diverge from its investment policy.</p> <p>On an ancillary basis and for defensive purposes, the Underlying Fund may invest in:</p> <ul style="list-style-type: none"> - investment grade government bonds and associated derivative instruments; - cash and Money Market Instruments.
JHHF - Japan Opportunities Fund (Class A2 Accumulation USD)	<p>The Underlying Fund aims to provide capital growth over the long term. The Underlying Fund invests at least 80% of its net assets in a portfolio of equities or equity-related instruments of Japanese companies. The Underlying Fund may invest in companies of any size, including smaller capitalisation companies, in any industry. Equity-related instruments may include depositary receipts. The Underlying Fund may use derivative instruments (such as futures, forwards, options and warrants) to reduce risk and to manage the Underlying Fund more efficiently. Under no circumstances shall the use of these instruments and techniques cause a Underlying Fund to diverge from its investment policy.</p> <p>On an ancillary basis and for defensive purposes, the Underlying Fund may invest in:</p> <ul style="list-style-type: none"> - investment grade government bonds and associated derivative instruments; - cash and Money Market Instruments.
JHHF - Pan European Equity Fund (Class A2 EUR)	<p>The Underlying Fund aims to provide capital growth over the long term. The Underlying Fund invests at least 75% of its net assets in equities or equity-related instruments of companies having their registered office in the EEA or United Kingdom if not part of the EEA. The Underlying Fund may invest in companies of any size, including smaller capitalisation companies, in any industry. Equity-related instruments may include depositary receipts. The Underlying Fund may use derivative instruments (such as futures, forwards, options and warrants) to reduce risk and to manage the Underlying Fund more efficiently. Under no circumstances shall the use of these instruments and techniques cause a Underlying Fund to diverge from its investment policy.</p>

	<p>On an ancillary basis and for defensive purposes, the Underlying Fund may also invest in:</p> <ul style="list-style-type: none"> - investment grade government bonds and associated derivative instruments; - Money Market Instruments and cash.
JHHF - Pan European Property Equities Fund (Class A2 EUR)	<p>The Underlying Fund aims to provide capital growth over the long term. The Underlying Fund invests at least 75% of its net assets in equities or equity-related instruments of real estate companies or Real Estate Investment Trusts (or their equivalents) having their registered offices in the EEA or United Kingdom if not part of the EEA and listed or traded on a Regulated Market, which derive the main part of their revenue from the ownership, management and/or development of real estate in Europe. The Underlying Fund may invest in companies of any size, including smaller capitalisation companies. Equity-related instruments may include depositary receipts. The Underlying Fund may use derivative instruments (such as futures, forwards, options and warrants) to reduce risk and to manage the Underlying Fund more efficiently. Under no circumstances shall the use of these instruments and techniques cause an Underlying Fund to diverge from its investment policy.</p> <p>On an ancillary basis and for defensive purposes, the Underlying Fund may invest in:</p> <ul style="list-style-type: none"> - investment grade government bonds and associated derivative instruments; - cash and Money Market Instruments
JHHF - Pan European Property Equities Fund (Class A2 SGD)	

Distribution Policy

Please refer to the section on “Distribution of Dividends” (if applicable) in the relevant Investment Linked Product (ILP) – Product Summary for further details.

Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.

Please refer to the section on “Investment and Risk Considerations” in the JHHF Luxembourg Prospectus for a description of the risk factors associated with investing in the Underlying Funds. The risks may include:

Performance risk

The value of the Shares in the Underlying Funds and the income from them can fall as well as rise and you may not realise the value of your initial investment. You should consider and satisfy yourselves as to the risks of investing in any of the Underlying Funds, the Directors cannot guarantee the extent to which the investment objectives will be achieved.

Currency/foreign exchange risk:

An investment in the Shares of the Underlying Funds may entail exchange rate risks, as the Shares may be denominated in a currency other than the Singapore Dollar and the underlying assets of the Underlying Funds may be denominated in a currency or currencies other than the currency of denomination of the Shares.

Hedging Risk

The Investment Manager reserves the discretion to hedge the foreign currency exposure of the Underlying Funds either fully, partially or not at all. The use of hedging instruments involves certain special risks including dependence on the Investment Manager’s ability to accurately predict price movements of derivative instruments and the related investments being hedged, and imperfect correlation between the hedging instruments and the investment assets being hedged. Such techniques may have the effect of limiting or reducing

the total returns to the Underlying Funds if the Investment Manager's expectations concerning future events or market conditions prove to be incorrect. It may also increase the costs to the Underlying Funds and could result in losses greater than if the hedging had not been used.

Risk to Capital Growth

In respect of Distribution Shares, where the generation of income has a higher priority than growth of capital, the relevant Underlying Funds may distribute not only gross income, but also net realised and unrealised capital gains and, in the case of a number of limited Share Classes only, capital, subject to the minimum capital requirement imposed by law. You should note that the distribution of dividends in this manner may result in capital erosion and a reduction in the potential for long-term growth.

Concentration risk

Investing in companies that are in similar businesses may be more susceptible to any single economic market, political or regulatory occurrence affecting that industry or group of industries. The performance of the Underlying Funds, having its investment focus in a particular industry or sector, may be more volatile than a fund that does not concentrate its investments.

Share Class hedging risk

In respect of Underlying Funds currently offering Hedged Share Classes, please refer to the heading "Funds offering Hedged Share Classes" under the "Specific risk considerations applicable to certain Funds" in the JHHF Luxembourg Prospectus for more information on the risks involved.

Risk associated with investing in OTC or off-exchange markets

Investment in OTC markets is speculative and is relatively illiquid and hence is subject to high volatility. OTC investment's valuation may be difficult to obtain as reliable information of the issuers and the risks associated to the issuer's business may not be publicly available. OTC derivatives may have the risk of incorrectly valuing or pricing and they may not fully correlate with the underlying assets, interest rates or indices as many derivatives are complex and frequently valued subjectively. Inappropriate valuations can result in higher cash payment requirements in relation to counterparties or in a loss of value for the relevant Underlying Fund. A direct or parallel relationship between an OTC derivative and the value of the underlying assets, interest rates or indices from which it is derived may not always exist.

Investment in OTC markets also exposes the relevant Underlying Funds to the credit of its counterparties and their ability to satisfy the terms of such OTC contracts. If a counterparty is bankrupt or insolvent, the Underlying Funds could experience delays in liquidating the position and significant losses, including declines in the value of its OTC investment during the period in which the Investment Manager seeks to enforce its rights, inability to realise any gains on its OTC investment during such period and fees and expenses incurred in enforcing its rights.

Risk associated with investments in Eurozone (i.e. countries having adopted the Euro as their national currency in the member state of the European Monetary Union)

Underlying Funds investing in companies in the Eurozone may carry more risk in light of fiscal conditions and concerns over sovereign risk. Potential scenarios could include, but not limited to, the downgrading of the credit rating of a European country, the default or bankruptcy of one or more sovereigns within the Eurozone, or the departure of some, or all, relevant EU Member States from the Eurozone, or any combination of the above or other economic or political events. These may lead to the partial or full break-up of the Eurozone, with the result that the Euro may no longer be a valid trading currency. These uncertainties may cause increased volatility, liquidity, price and foreign exchange risk associated with investments within the Eurozone countries and may adversely impact the performance and value of the relevant Underlying Fund.

Risks associated with Brexit

The United Kingdom (the "UK") formally left the European Union (the "EU") on 31 January 2020 and has now entered into a transition period which is due to last until 31 December 2020. The extent of the impact will depend in part on the nature of the arrangements that are put in place between the UK and the EU following the eventual Brexit deal and the extent to which the UK continues to apply laws that are based on EU legislation.

The longer-term process to implement the political, economic and legal framework between the UK and the EU is likely to lead to continuing uncertainty and periods of exacerbated volatility in both the UK and in wider European markets.

If, at the end of the transitional period, they are unable to reach an agreement, then EU legislation no longer applies to the UK and, in the absence of a regime to replace it, the UK will then be subject to conditions identical to those that would apply if there had been a hard Brexit on 31 January 2020.

Currency volatility resulting from this uncertainty may mean that the returns of the relevant Underlying Funds and their investments are adversely affected by market movements, potential decline in the value of the British Pound and/or Euro, and any downgrading of United Kingdom sovereign credit rating. This may also make it more difficult, or more expensive, for the relevant Underlying Funds to execute prudent currency hedging policies. This mid to long term uncertainty may have an adverse effect on the economy generally and on the ability of relevant Underlying Funds and their investments to execute their respective strategies and to receive attractive returns, and may also result in increased costs to the relevant Underlying Funds.

Risk associated with securities lending

The Underlying Funds may lend its portfolio securities to financial institutions and expose to the risk that the borrower defaults and fails to return the borrowed securities. The loaned securities may be secured by cash collateral that may be reinvested and may incur losses or underperforms relative to other investment options. Parties in a securities lending transaction may fail to comply, either inadvertently or purposely, with either contractual covenants or laws and regulations governing securities lending activities. There are also operational issues including market or exchange problems, miscommunication between lenders and borrowers regarding the terms of transactions between them, failed reconciliations, missed record dates, incorrect tax entitlements, etc.

Underlying Funds investing in China securities

For Underlying Funds that may invest in China securities, including China A-Shares and China onshore bonds, other than risks involved in emerging market investments contained under the heading “Specific risk considerations applicable to certain Funds” in the Section “Investment and Risk Considerations” of the JHHF Luxembourg Prospectus, you should also refer to the additional disclosures and specific risks set out under “Funds investing in China securities”, “Risks relating to China A-Shares market”, “Risks relating to the Stock Connect Programs” and “Risks relating to the Bond Connect Program” contained under the heading “Specific risk considerations applicable to certain Funds” in the Section “Investment and Risk Considerations” of the JHHF Luxembourg Prospectus.

Sustainable investment risks

For Underlying Funds that follow a sustainable investment approach, such an approach may cause the relevant Underlying Fund to be overweight and/or underweight in certain sectors and thus perform differently than Underlying Funds that have a similar objective but which do not integrate sustainable investment criteria when selecting securities.

Risks relating Real estate investment trusts (“REITs”)

Underlying Funds that invest in REITs and other companies or funds engaged in property investment, involve risks above those associated with investing directly in property. In particular, REITs may be subject to less strict regulation than the Underlying Funds themselves and may experience greater volatility than their underlying assets. The general risk factors applicable to the Underlying Funds are contained under the heading “General Risk Considerations applicable to all Funds” in the Section “Investment and Risk Considerations” of the JHHF Luxembourg Prospectus while the specific risk factors applicable can be found under the heading “Specific risk considerations applicable to certain Funds” in the same section.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Funds. The Annual Management Charges (AMC) of the Underlying Funds are:

Underlying Funds	AMC
JHHF - Euroland Fund (Class A2 EUR)	1.20%
JHHF - Global Property Equities Fund (Class A2 USD)	1.20%
JHHF - Global Property Equities Fund (Class A3q SGD)	1.20%
JHHF - Global Technology Leaders Fund (Class A2 USD)	1.20%
JHHF - Japan Opportunities Fund (Class A2 Accumulation USD)	1.20%
JHHF - Pan European Equity Fund (Class A2 EUR)	1.20%

JHHF - Pan European Property Equities Fund (Class A2 EUR)	1.20%
JHHF - Pan European Property Equities Fund (Class A2 SGD)	1.20%

Past Performance¹: as at 31 December 2022

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*² (1 Jan 2004)
JHHF - Euroland Fund	10.52%	5.50%	-15.18%	1.78%	1.39%	7.34%	5.64%
Benchmark: MSCI EMU Net Return EUR Index	12.72%	7.62%	-12.47%	1.91%	3.00%	6.76%	6.13%

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*³ (3 Dec 2007)
JHHF - Global Property Equities Fund (USD)	5.74%	-6.59%	NA	NA	NA	NA	-21.19%
Benchmark: FTSE EPRA/NAREIT Developed Index	6.85%	-5.52%	NA	NA	NA	NA	-19.45%

Fund** / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception (14 Mar 2022)
JHHF - Global Property Equities Fund (SGD)	5.74%	-6.59%	NA	NA	NA	NA	-21.19%
Benchmark: FTSE EPRA Nareit Developed NR	6.85%	-5.52%	NA	NA	NA	NA	-19.45%

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*⁴ (1 Jan 2004)
JHHF - Global Technology Leaders Fund	3.17%	-3.94%	-35.24%	2.46%	6.91%	11.91%	9.37%
Benchmark: MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index	4.88%	-4.68%	-32.28%	4.64%	8.52%	13.80%	9.39%

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*⁵ (26 Jan 2005)
JHHF - Japan Opportunities Fund	12.06%	2.96%	-20.19%	-1.32%	-0.07%	6.13%	3.21%
Benchmark: Tokyo SE First Section Index	13.24%	5.27%	-15.22%	-1.28%	-0.35%	5.73%	3.47%

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*⁶ (1 Feb 2011)
JHHF - Pan European Equity Fund	12.54%	5.55%	-15.85%	0.93%	2.01%	5.82%	5.69%
Benchmark: FTSE World Europe Index	10.08%	5.36%	-9.37%	3.55%	4.77%	7.37%	6.59%

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*⁷ (26 Jan 2005)
JHHF - Pan European Property Equities Fund (EUR)	7.24%	-13.63%	-37.37%	-8.48%	-0.38%	7.12%	4.25%
Benchmark: FTSE EPRA/NAREIT Developed Europe Capped Index Net TRI	4.58%	-12.46%	-36.57%	-12.46%	-4.61%	3.28%	3.11%

Fund** / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception (14 Mar 2022)
JHHF - Pan European Property Equities Fund (SGD)	9.82%	-14.17%	NA	NA	NA	NA	-34.35%
Benchmark: FTSE EPRA Nareit Developed Europe Capped NR	6.49%	-13.88%	NA	NA	NA	NA	-35.36%

* Annualised performance

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

² 1 January 2004 is the launch date of the ILP sub-fund. Previously known as 2 July 1984, which was the Underlying Fund's launch date.

³ 3 December 2007 is the launch date of the ILP sub-fund. Previously known as 3 January 2005, which was the Underlying Fund's launch date.

⁴ 1 January 2004 is the launch date of the ILP sub-fund. Previously known as 16 October 1996, which was the Underlying Fund's launch date.

⁵ 26 January 2005 is the launch date of the ILP sub-fund. Previously known as 31 July 1985, which was the Underlying Fund's launch date.

⁶ 1 February 2011 is the launch date of the ILP sub-fund. Previously known as 30 November 2001, which was the Underlying Fund's launch date.

⁷ 26 January 2005 is the launch date of the ILP sub-fund. Previously known as 1 July 1998, which was the Underlying Fund's launch date.

Expense Ratio and Turnover Ratio

Underlying Fund Name	Expense Ratio	Turnover Ratio
JHHF – Euroland Fund (Class A2 EUR)	1.86% as at 31 Dec 2022	49.90% as at 31 Dec 2022
JHHF – Global Property Equities Fund (Class A2 USD)	1.86% as at 30 Jun 2022	74.10% as at 31 Dec 2022
JHHF – Global Property Equities Fund (Class A3q SGD)	1.86% as at 30 Jun 2022	49.90% as at 31 Dec 2022
JHHF – Global Technology Leaders Fund (Class A2 USD)	1.86% as at 30 Jun 2022	40.50% as at 31 Dec 2022
JHHF – Japan Opportunities Fund (Class A2 Accumulation USD)	1.90% as at 30 Jun 2022	28.10% as at 31 Dec 2022
JHHF – Pan European Equity Fund (Class A2 EUR)	1.85% as at 30 Jun 2022	102.90% as at 31 Dec 2022
JHHF – Pan European Property Equities Fund (Class A2 EUR)	1.87% as at 30 Jun 2022	34.80% as at 31 Dec 2022
JHHF – Pan European Property Equities Fund (Class A2 SGD)	1.94% as at 30 Jun 2022	36.50% as at 30 Jun 2022

The expense ratios and turnover ratios stated in the table above are for the period as stated.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund(s).

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund(s) and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the Underlying Funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the Underlying Funds.

Reports

The financial year-end of the ILP sub-funds is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-funds within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Funds as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com.

Specialised ILP sub-fund

The ILP sub-funds are not specialised sub-funds as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.