

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**Amundi Funds Global Bond  
(invests in Amundi Funds Global Bond A USD)**

|                                                                               |                                                     |                                                                |                    |
|-------------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------|--------------------|
| <b>Product Type</b>                                                           | ILP sub-fund <sup>1</sup>                           | <b>Launch Date</b>                                             | 1 January 2004*    |
| <b>Units in the ILP sub-fund are Excluded Investment Products<sup>2</sup></b> | No                                                  | <b>Custodian</b>                                               | Not Applicable     |
| <b>Manager</b>                                                                | <u>Management Company</u><br>Amundi Luxembourg S.A. | <b>Dealing Frequency</b>                                       | Every Business Day |
|                                                                               | <u>Investment Manager</u><br>Amundi (UK) Limited    | <b>Expense Ratio for the financial year ended 30 June 2023</b> | 1.08%              |
| <b>Capital Guaranteed</b>                                                     | No                                                  |                                                                |                    |
| <b>Name of Guarantor</b>                                                      | N.A.                                                |                                                                |                    |

**SUB-FUND SUITABILITY**

**WHO IS THE SUB-FUND SUITABLE FOR?**

The ILP sub-fund is only suitable for investors who:

- Have a basic knowledge of investing in funds and no or limited experience of investing in the Underlying Fund or similar funds.
- Understand the risk of losing some or all of the capital invested.
- Are seeking to increase the value of their investment and provide income over the recommended holding period.

Further Information  
Refer to Page 130 of the Underlying Fund's Prospectus for further information on sub-fund suitability.

**KEY FEATURES OF THE SUB-FUND**

**WHAT ARE YOU INVESTING IN?**

You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, a sub-fund of Amundi Funds which is organised as a société d'investissement à capital variable ("SICAV") under the laws of the Grand Duchy of Luxembourg.

Refer to Page 130 of the Underlying Fund's Prospectus for further information on features of the sub-fund.

**Investment Strategy**

- The objective of the Underlying Fund is to achieve a combination of income and capital growth (total return).
- The Underlying Fund invests mainly in investment-grade bonds of issuers in OECD countries. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS). The Underlying Fund invests at least 67% of assets in investment grade bonds that are either issued or guaranteed by OECD governments or supranational entities (at least 60% of assets) or issued by corporate entities. There are no currency constraints on these investments.

Refer to Page 130 of the Underlying Fund's Prospectus for further information on the investment strategy of the sub-fund.

<sup>1</sup> For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>2</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- (a) to invest only in deposits or other Excluded Investment Products; and  
(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

\* 1 January 2004 is the launch date of the ILP sub-fund. Previously known as 28 December 1990, which was the Underlying Fund's launch date.

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| <ul style="list-style-type: none"> <li>• While complying with the above policies, the Underlying Fund may also invest in other types of bonds, in money market instruments, in deposits, and in the following up to these percentages of net assets:             <ul style="list-style-type: none"> <li>- convertible bonds: 25%</li> <li>- ABSs and MBSs: 20%</li> <li>- equities and equity-linked instruments: 10%</li> <li>- UCITS/UCIs: 10%</li> </ul> </li> <li>• The Underlying Fund’s exposure to contingent convertible bonds is limited to 10% of net assets.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                 |
| <b>Parties Involved</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                 |
| <p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Management Company of the Underlying Fund is Amundi Luxembourg S.A.</li> <li>• The Investment Manager of the Underlying Fund is Amundi (UK) Ltd.</li> <li>• The Registrar, Transfer and Paying Agent of the Underlying Fund is CACEIS Bank Luxembourg Branch.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <p>Refer to Page 280 to 282 of the Underlying Fund’s Prospectus for further information on the role and responsibilities of these entities.</p> |
| <b>KEY RISKS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                 |
| <p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <p>Refer to Pages 130 and 236 to 240 of the Underlying Fund’s Prospectus for further information on risks of the sub-fund.</p>                  |
| <b>Market and Credit Risks</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                 |
| <p><b>You are exposed to Market Risks</b></p> <ul style="list-style-type: none"> <li>• Prices of many securities change continuously, and can fall based on a wide variety of factors. Examples of these factors include:             <ul style="list-style-type: none"> <li>- political and economic news</li> <li>- government policy</li> <li>- changes in technology and business practices</li> <li>- changes in demographics, cultures and populations</li> <li>- natural or human-caused disasters</li> <li>- weather and climate patterns</li> <li>- scientific or investigative discoveries</li> <li>- costs and availability of energy, commodities and natural resources</li> </ul> </li> <li>• The effects of market risk can be immediate or gradual, short-term or long-term, narrow or broad. In particular, commodity market risk may experience significant, sudden price variations that have a direct effect on the valuation of shares and securities that equate to the shares in which a Underlying Fund may invest and/or indices that a Underlying Fund may be exposed to.</li> </ul> <p><b>You are exposed to Credit Risks</b></p> <ul style="list-style-type: none"> <li>• A bond or money market security could lose value if the issuer’s financial health deteriorates. If the financial health of the issuer of a bond or money market security weakens, or if the market believes it may weaken, the value of the bond or money market security may fall. The lower the credit quality of the debt, the greater the credit risk. In some cases an individual issuer could go into default (see “Default risk” under “Risks of Unusual Market Conditions”), even though ordinary conditions prevail in the general market.</li> </ul> |                                                                                                                                                 |
| <b>Liquidity Risks</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                 |
| <p><b>The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                 |

**Product-Specific Risks**

**You are exposed to Counterparty Risks**

- An entity with which the Underlying Fund does business (e.g. entering into OTC derivative agreements or efficient portfolio management techniques such as repurchase or securities lending transactions) could become unwilling or unable to meet its obligations to the Underlying Fund.

**You are exposed to Operational Risks**

- In any country, but especially in emerging markets, there could be losses due to errors, service disruptions or other failures, as well as fraud, corruption, electronic crime, instability, terrorism or other irregular events. Operational risks may subject the sub-fund to errors affecting valuation, pricing, accounting, tax reporting, financial reporting, and trading, among other things. Operational risks may go undetected for long periods of time, and even if they are detected it may prove impractical to recover prompt or adequate compensation from those responsible.

**You are exposed to Emerging Markets Risks**

- Emerging markets are less established than developed markets and therefore involve higher risks, particularly market, liquidity, currency risks and interest rate risks, and the risk of higher volatility. Reasons for this higher risk may include:
  - political, economic, or social instability
  - fiscal mismanagement or inflationary policies
  - unfavorable changes in regulations and laws and uncertainty about their interpretation
  - failure to enforce laws or regulations, or to recognise the rights of investors as understood in developed markets
  - excessive fees, trading costs or taxation, or outright seizure of assets
  - rules or practices that place outside investors at a disadvantage
  - incomplete, misleading, or inaccurate information about securities issuers
  - lack of uniform accounting, auditing and financial reporting standards
  - manipulation of market prices by large investors
  - arbitrary delays and market closures
  - fraud, corruption and error
- Emerging markets countries may restrict securities ownership by outsiders or may have less regulated custody practices, leaving the Underlying Fund more vulnerable to losses and less able to pursue recourse. In countries where, either because of regulations or for efficiency, the Underlying Fund uses depository receipts (tradable certificates issued by the actual owner of the underlying securities), P-notes or similar instruments to gain investment exposure, the Underlying Fund takes on risks that are not present with direct investment. These instruments involve counterparty risk (since they depend on the creditworthiness of the issuer) and liquidity risk, may trade at prices that are below the value of their underlying securities, and may fail to pass along to the Underlying Fund some of the rights (such as voting rights) it would have if it owned the underlying securities directly.

**FEES AND CHARGES**

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.

Payable by the Underlying Fund from invested proceeds (expressed as an annual percentage of the average daily NAV of the Underlying Fund.)

The Underlying Fund will pay the following fees and charges to the Investment Manager, Administrator, Custodian and other parties:

|                           |                         |
|---------------------------|-------------------------|
| <b>Management Fee</b>     | Maximum 0.80% per annum |
| <b>Administration Fee</b> | Maximum 0.20% per annum |

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

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|------------------------|--------------------------------------------------------------------|
| <b>Performance Fee</b> | Maximum 20% of the outperformance over JPM Global Government Bond# |
|------------------------|--------------------------------------------------------------------|

# Please refer to Underlying Fund’s prospectus for further information on the Performance Fee calculation.

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

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| <p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b></p> <p>All ILP sub-funds will be priced based on the frequency of the fund manager’s pricing. The fund prices are updated daily and are available at Singapore Life Ltd.’s website at <a href="http://www.singlife.com">www.singlife.com</a></p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>• You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.</li> <li>• If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.</li> <li>• Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.</li> <li>• If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.</li> <li>• For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:             <ul style="list-style-type: none"> <li>(a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.</li> <li>(b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.</li> </ul> </li> <li>• The ILP sub-fund will have a single “dealing” price used for all switches and withdrawals/surrenders. There is no bid/offer spread.</li> <li>• All ILP sub-funds will be priced based on the frequency of the fund manager’s pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days’ prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.</li> <li>• The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:<br/>             For a partial withdrawal request of 1000 units of an investment-linked fund.<br/>             - Assuming the unit price of the fund is S\$1.50:<br/>             The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.</li> </ul> | <p>Refer to the Pricing of Units &amp; Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.</p> |
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**CONTACT INFORMATION**

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| <p><b>HOW DO YOU CONTACT US?</b></p> <p><b>Singapore Life Ltd.</b><br/>         4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807<br/> <b>Email:</b> <a href="mailto:cs_life@singlife.com">cs_life@singlife.com</a><br/> <b>Website:</b> <a href="http://www.singlife.com">www.singlife.com</a><br/> <b>Hotline:</b> 6827 9933</p> |
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## APPENDIX: GLOSSARY OF TERMS

|                               |                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Business Day:</b>          | refers to any day other than a Saturday, Sunday and gazetted public holiday on which commercial banks are generally open for business in Singapore.                                                                                                                                                                                                                                                               |
| <b>CIS:</b>                   | Collective Investment Scheme                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>ILP sub-fund:</b>          | Investment-Linked Policy sub-fund                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>OECD:</b>                  | Organisation for Economic Co-operation and Development. The OECD countries are Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Israel, Japan, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovakia, Slovenia, South Korea, Spain, Sweden, Switzerland, Turkey, United Kingdom, USA. |
| <b>Share:</b>                 | A Share of no par value in any one class in the capital of the Underlying Fund                                                                                                                                                                                                                                                                                                                                    |
| <b>Transferable Security:</b> | Shares and other securities equivalent to shares, bonds and other debt instruments as well as any other negotiable securities which carry, the right to acquire any such transferable securities by subscription or exchange.                                                                                                                                                                                     |
| <b>UCI:</b>                   | An Undertaking for Collective Investment                                                                                                                                                                                                                                                                                                                                                                          |
| <b>UCITS:</b>                 | An Undertaking for Collective Investment in Transferable Securities governed by the amended Council Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.                                                                      |
| <b>Underlying Fund:</b>       | Amundi Funds Global Bond A USD                                                                                                                                                                                                                                                                                                                                                                                    |