

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**FTIF - Franklin Strategic Income Fund**  
(invests in Franklin Templeton Investment Funds - Franklin Strategic Income Fund A  
Acc USD)

<b>Product Type</b>	ILP sub-fund <sup>1</sup>	<b>Launch Date</b>	31 January 2008*
<b>Units in the ILP sub-fund are Excluded Investment Products<sup>2</sup></b>	No	<b>Custodian</b>	J.P. Morgan SE - Luxembourg Branch <sup>3</sup> (which is the Depositary)
<b>Manager</b>	<u>Management Company</u> Franklin Templeton International Services S.à r.l.	<b>Dealing Frequency</b>	Daily (Dealing Days only)
	<u>Investment Manager</u> Franklin Advisers, Inc.	<b>Expense Ratio for the financial year ended 30 June 2025</b>	1.35%
<b>Capital Guaranteed</b>	No		
<b>Name of Guarantor</b>	N.A.		
<b>SUB-FUND SUITABILITY</b>			
<b>WHO IS THE SUB-FUND SUITABLE FOR?</b>			<b>Further Information</b>
<p>The ILP sub-fund is <u>only</u> suitable for investors who:</p> <ul style="list-style-type: none"> <li>• seek a high level of current income and prospects of capital appreciation in USD;</li> <li>• seek to invest in debt securities and financial derivative instruments worldwide; and</li> <li>• plan to hold their investment for the medium to long term.</li> </ul> <p>The principal may be at risk.</p>			Refer to “Fund Information, Objectives and Investment Policies” of the Underlying Fund’s Luxembourg Prospectus for further information on sub-fund suitability.
<b>KEY FEATURES OF THE SUB-FUND</b>			
<b>WHAT ARE YOU INVESTING IN?</b>			
<ul style="list-style-type: none"> <li>• You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, an open-ended collective investment scheme constituted in Luxembourg as a UCITS that aims to provide you with a high level of current income and prospects for capital appreciation in USD, by investing in debt securities and financial derivative instruments worldwide.</li> </ul>			Refer to “Investment Objective, Focus and Approach of the Funds” section of the Underlying Fund’s Singapore Prospectus,

<sup>1</sup> For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>2</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and  
(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

\* 31 January 2008 is the launch date of the ILP sub-fund. Previously known as 12 July 2007, which was the Underlying Fund’s launch date.

<sup>3</sup> With effect on or around 22 January 2022 (“Merger Date”), J.P. Morgan Bank Luxembourg S.A. will merge into J.P. Morgan AG which at the same time will change its legal form from a German Stock Corporation to a European Company, being J.P. Morgan SE. From the Merger Date, J.P. Morgan SE will, as legal successor of J.P. Morgan Bank Luxembourg S.A., continue to act as Depositary through its Luxembourg Branch.

	for further information on features of sub-fund.
<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>The Underlying Fund will invest primarily in debt securities issued by governments and corporations located in any country, including emerging markets.</li> <li>The Underlying Fund will have an allocation to fixed income securities of at least 75%.</li> <li>The Underlying Fund may invest up to 100% of its net assets in low-rated, unrated and non-investment grade debt securities of issuers worldwide and up to 100% of its net assets in securities of companies that are, or are about to be, involved in reorganisations, financial restructurings or bankruptcy.</li> <li>It may also invest, amongst others, in (i) shares of other mutual funds (limited to 10% of net assets), or (ii) securities in default (limited to 10% of net assets) (securities are said to be in default when the issuers are not currently making interest payments), or (iii) credit-linked securities (limited to 10% of net assets), or (iv) mortgage- and asset-backed securities (including collateralised debt obligations and mortgage dollar roll transactions).</li> <li>The Underlying Fund can use derivatives for hedging, efficient portfolio management and investment purposes which may be uncorrelated to the underlying assets of the Underlying Fund.</li> <li>In addition, the Underlying Fund may also purchase or sell mortgage-backed securities (issued by Government National Mortgage Association (GNMA), Federal Home Loan Mortgage Corporation (Freddie Mac) and the Federal National Mortgage Association (FNMA)) on a delayed delivery or forward commitment basis through the "to-be-announced" (TBA) market. With TBA transactions, the particular securities to be delivered are not identified at the trade date but the delivered securities must meet specified terms and standards (such as yield, duration, and credit quality) and comply with the Underlying Fund's Investment Objectives and Policy. Investments in TBA securities will not exceed 20% of the Underlying Fund's net assets. The Underlying Fund may only enter into TBA sale trades or TBA roll transactions with respect to securities which it owns.</li> </ul>	Refer to "Investment Objective, Focus and Approach of the Funds" section of the Underlying Fund's Singapore Prospectus for further information on investment strategy of the Underlying Fund.
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>The Umbrella of the Underlying Fund is Franklin Templeton Investment Funds.</li> <li>The investment company of the Underlying Fund is Franklin Templeton Investment Funds.</li> <li>The investment manager of the Underlying Fund is Franklin Advisers, Inc.</li> <li>The management company of the Underlying Fund is Franklin Templeton International Services S.à r.l.</li> <li>The custodian (which is the depository) of the Underlying Fund is J.P. Morgan SE - Luxembourg Branch<sup>3</sup>.</li> <li>The Singapore representative of the Underlying Fund is Templeton Asset Management Ltd.</li> </ul>	Refer to "Management and Administration" section of the Underlying Fund's Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
<b>KEY RISKS</b>	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:	Refer to "Risk Factors" section of the Underlying Fund's Singapore Prospectus and "Risk Considerations" section of the Underlying Fund's Luxembourg Prospectus for further information.
<b>Market and Credit Risks</b>	
<b>You are exposed to debt securities risk.</b> <ul style="list-style-type: none"> <li>Debt securities are sensitive to changes in interest rates, widening of credit spreads and defaults risk of issuers. A fixed income security's value will generally increase in value when interest rates fall and decrease in value when interest rates rise.</li> </ul> <b>You are exposed to currency risks.</b> <ul style="list-style-type: none"> <li>The Underlying Fund is exposed to the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations.</li> </ul>	

Liquidity Risks							
<b>The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.</b>							
Product-Specific Risks							
<p><b>You are exposed to derivatives risk.</b></p> <ul style="list-style-type: none"> <li>The Underlying Fund may invest in financial derivative instruments which may be purchased on regulated markets or over-the-counter and may have less liquidity and more volatility than conventional assets, exposing the Underlying Fund to higher risks and potential losses. When financial derivatives contracts are traded over the counter, the Underlying Fund may find itself exposed to risks arising from the solvency of its counterparties and from their ability to respect the conditions of these contracts.</li> </ul> <p><b>Your investments are subject to prepayment and extension risk.</b></p> <ul style="list-style-type: none"> <li>With mortgage- and asset-backed securities, principal is paid back over the life of the security rather than at maturity. Such securities are subject to prepayment risk, when interest rates fall, resulting in a shortening of maturities and foregone future interest payments, as well as to extension risk when interest rates rise, resulting in longer maturities and greater sensitivity to changes in interest rates.</li> </ul> <p><b>You are exposed to collateralized debt obligations risk.</b></p> <ul style="list-style-type: none"> <li>Collateralized debt obligations (CDO) are securities backed by a pool of assets where there is the risk that the underlying securities may not make interest or principal payment, may decline in value, or may be subordinate to other classes of securities that have priority as to payment, causing the value of the CDOs to decline.</li> </ul>							
FEES AND CHARGES							
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p><u>Payable directly by you</u></p> <p>There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.</p> <p><u>Payable by the Underlying Fund from invested proceeds</u></p> <p>The Underlying Fund will pay the following fees and charges to the Investment Manager, Custodian and other parties:</p> <table border="1"> <tr> <td> <b>Annual Management Charge (AMC)</b>  (a) Retained by Management Company  (b) Paid by Management Company to financial advisor or distributor (trailer fee) </td><td> 1.25% p.a.  (a) 52.5% to 100% of AMC  (b) 0% to 47.5% of AMC </td></tr> <tr> <td><b>Annual Depositary Fee*</b></td><td>0.01% to 0.14% p.a., or higher if the Underlying Fund's investment objective and policy provides for investments in equity securities of issuers in developing countries</td></tr> <tr> <td><b>Annual Admin Fee*</b></td><td>Max 0.20% p.a. and an additional amount (consisting of a fixed and variable component) per Investor Holding over one year period</td></tr> </table> <p>*Payable to custodian, registrar and transfer, corporate, domiciliary and administrative agent (as applicable).</p>		<b>Annual Management Charge (AMC)</b> (a) Retained by Management Company (b) Paid by Management Company to financial advisor or distributor (trailer fee)	1.25% p.a. (a) 52.5% to 100% of AMC (b) 0% to 47.5% of AMC	<b>Annual Depositary Fee*</b>	0.01% to 0.14% p.a., or higher if the Underlying Fund's investment objective and policy provides for investments in equity securities of issuers in developing countries	<b>Annual Admin Fee*</b>	Max 0.20% p.a. and an additional amount (consisting of a fixed and variable component) per Investor Holding over one year period
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<b>Annual Admin Fee*</b>	Max 0.20% p.a. and an additional amount (consisting of a fixed and variable component) per Investor Holding over one year period						
Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.							

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at [www.singlife.com](http://www.singlife.com).

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly inceptioned, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
  - before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
  - after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:
 

For a partial withdrawal request of 1000 units of an investment-linked fund.

  - Assuming the unit price of the fund is S\$1.50:

The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/ Surrender and Free Look sections of the Product Summary for further information.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

#### Singapore Life Ltd.

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

New address w.e.f. 29 Dec 2025:

5 Straits View, #01-18/19, Marina One The Heart, Singapore 018935

**Email:** [cs\\_life@singlife.com](mailto:cs_life@singlife.com)

**Website:** [www.singlife.com](http://www.singlife.com)

**Hotline:** 6827 9933

## APPENDIX: GLOSSARY OF TERMS

<b>Dealing Day:</b>	means each day which is both a Valuation Day and a Singapore Business Day, or otherwise as the Directors may from time to time determine.
<b>NAV:</b>	means Net Asset Value.
<b>Singapore Business Day:</b>	means a day (except Saturdays, Sundays and public holidays) on which commercial banks are open for business in Singapore.
<b>UCITS:</b>	means an undertaking for collective investment in transfer securities.
<b>Underlying Fund:</b>	Franklin Templeton Investment Funds - Franklin Strategic Income Fund A Acc USD
<b>Valuation Day:</b>	means any day on which the New York Stock Exchange is open for normal business (other than during a suspension of normal dealing). Further information on the applicable Valuation Days for the Underlying Fund can be found on the website: <a href="http://www.franklintempleton.lu">http://www.franklintempleton.lu</a> .