

Prepared on 25 April 2025

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**MFS Meridian Funds - Global Equity Fund**  
(invests in MFS Meridian Funds - Global Equity Fund A1 EUR)

Product Type	ILP sub-fund <sup>1</sup>	Launch Date	1 January 2004*
Units in the ILP sub-fund are Excluded Investment Products <sup>2</sup>	No	Custodian	State Street Bank International GmbH, Luxembourg Branch
Manager	Massachusetts Financial Services Company	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 31 July 2024	1.91%
Name of Guarantor	N.A.		
SUB-FUND SUITABILITY			
WHO IS THE SUB-FUND SUITABLE FOR? The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"><li>The ILP sub-fund is intended for investors seeking capital appreciation through investment primarily in equity securities of companies located in developed and emerging market countries.</li><li>The ILP sub-fund is intended as a long term investment. Investors' risk tolerance levels and investment time horizons may differ based on the individual circumstances of each investor. You should consult your Financial Intermediary for advice regarding your own risk tolerance and investment horizons before investing in the Fund.</li></ul>			<u>Further Information</u> Refer to the Underlying Fund's Prospectus for further information on sub-fund suitability.
KEY FEATURES OF THE SUB-FUND			
WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"><li>You are investing in an ILP sub-fund that feeds 100% into MFS Meridian Funds, which is an open-ended investment company constituted under the laws of the Grand Duchy of Luxembourg, which is organised as a société anonyme under the laws of the Grand Duchy of Luxembourg and qualifies as a société d'investissement à capital variable and a UCITS.</li><li>The Underlying Fund's investment objective is capital appreciation, measured in U.S. Dollars.</li></ul>			Refer to the Underlying Fund's Prospectus for further information on the features of the sub-fund.
Investment Strategy			
<ul style="list-style-type: none"><li>The Underlying Fund's objective is capital appreciation, measured in U.S. dollars. The Underlying Fund invests primarily (at least 70%) in equity securities of companies</li></ul>			Refer to the Underlying Fund's Prospectus for

<sup>1</sup> For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>2</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and

(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

\* 1 January 2004 is the launch date of the ILP sub-fund. Previously known as 12 March 1999, which was the Underlying Fund's launch date. On 14 March 2022, this ILP sub-fund was made available for investment under Singlife Savvy Invest.

<p>located in developed and emerging market countries. The Underlying Fund may invest in companies it believes to have above average earnings growth potential compared to other companies (growth companies), in companies it believes are undervalued compared to their perceived worth (value companies,) or in a combination of growth and value companies. The Underlying Fund generally focuses its investments in larger companies, but may invest in companies of any size. The Underlying Fund may invest a relatively large percentage of the Underlying Fund's assets in a small number of countries and/or a particular geographic region.</p> <ul style="list-style-type: none"> <li>• In pursuing the Underlying Fund's objective of capital appreciation, the Underlying Fund will also promote the MFS Low Carbon Transition Characteristic, an environmental characteristic under Article 8 of SFDR. Please refer to the section "Other Practical Information – Investment Manager – MFS 'Light Green' Funds" in this Prospectus, and to the attached SFDR Annex. The Investment Manager may also consider environmental, social and governance (ESG) factors in its fundamental investment analysis alongside other factors.</li> <li>• The Underlying Fund may use derivatives for hedging and/or investment purposes, including to increase or decrease exposure to a particular market, segment of the market, or security, to manage currency exposure or other characteristics of the Underlying Fund, or as alternatives to direct investments. The Underlying Fund will not extensively or primarily use derivatives to achieve the Underlying Fund's investment objective or for investment purposes.</li> <li>• The Underlying Fund's benchmark, the MSCI World Index (USD), is indicated for performance comparison only. Although the Underlying Fund's investments will generally be represented in the benchmark, components are likely to be weighted differently from the benchmark and the Underlying Fund is likely to invest outside of the benchmark to take advantage of attractive investment opportunities. The Underlying Fund is actively managed within its objectives and the investment strategy will not restrict the extent to which portfolio holdings may deviate from the benchmark. It is expected that the Underlying Fund's deviation from the benchmark will be significant.</li> </ul>	<p>further information on the investment strategy of the sub-fund.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Management Company of the Underlying Fund is MFS Investment Management Company (Lux) S.a.r.l.</li> <li>• The Investment Manager of the Underlying Fund is Massachusetts Financial Services Company.</li> <li>• The Custodian, Administration, Registrar and Transfer Agent of the Underlying Fund is State Street Bank International GmbH, Luxembourg Branch.</li> </ul>	<p>Refer to the Underlying Fund's Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The key risks are market and credit risks, currency risks and the risks associated with using derivatives.</p>	<p>Please refer to the Underlying Fund's Prospectus for further information on the risks of the sub-fund, (pg 237)</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li>• Equity markets are volatile and can decline significantly in response to issuer, market, economic, industry, political, regulatory, geopolitical, public health and other conditions, as well as to investor perceptions of these conditions. The price of an equity security can decrease significantly in response to these conditions, and these conditions can affect a single issuer or type of security, issuers within a broad market sector, industry or geographic region, or the market in general.</li> <li>• The equity securities of large cap companies can underperform the overall equity market.</li> </ul>	

Market and Credit Risks								
<ul style="list-style-type: none"> <li>Exposure to emerging markets can involve additional risks relating to market, economic, political, regulatory, geopolitical, or other conditions. These factors can make emerging markets investments more volatile and less liquid than developed markets investments. Emerging markets can have less developed markets and less developed legal, regulatory, and accounting systems, and greater political, social, and economic instability than developed markets.</li> <li>To the extent the Underlying Fund invests a relatively large percentage of its assets in a single region, the Fund's performance would be closely tied to the market, currency, economic, political, regulatory, geopolitical, or other conditions in that region.</li> </ul>								
Liquidity Risks								
<b>The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.</b>								
Product-Specific Risks								
<ul style="list-style-type: none"> <li>Derivatives can be used to take both long and synthetic short positions (i.e., the value of a derivative can be positively or negatively related to the value of the underlying indicator(s) on which the derivative is based). Derivatives can be highly volatile and involve risks in addition to the risks of the underlying indicator(s). Gains or losses from derivatives can be substantially greater than the derivatives' original cost and can involve leverage.</li> <li>Currency rates fluctuate in response to market, economic, political, regulatory, geopolitical or other conditions. Because a Fund can invest in instruments issued in currencies other than the Fund's base currency or share class currency, changes in currency rates can affect the value of such instrument and the value of your investment. Investors whose financial transactions are primarily in currencies other than the base currency of the Underlying Fund (USD) or the currency of the class should consider the potential risk of loss from the fluctuations in the rate of exchange between such currencies. Currency rate changes may also affect the financial condition of the issuers in which the Underlying Fund invests.</li> <li>The Investment Manager's investment analysis and its selection of investments may not produce the intended results and/or can lead to an investment focus that results in the Underlying Fund underperforming other funds with similar investment strategies and/or underperforming the markets in which the Underlying Fund invests. In addition, the Underlying Fund's promotion of the MFS Low Carbon Transition characteristic may affect the composition of the Underlying Fund, and may result in purchase and sales decisions that negatively impact the investment performance of the Underlying Fund.</li> <li>There can be no guarantee that the Underlying Fund will achieve its investment objective. The value of your investment can go down as well as up and you may not get back the amount invested.</li> </ul>								
FEES AND CHARGES								
<b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b> <u>Payable directly by you</u> There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.	Refer to the Underlying Fund's Prospectus for further information of the Fees and Charges of this investment.(pg 99)							
<u>Payable by the Underlying Fund from invested proceeds</u> <table> <tr> <td>Investment Management Fee<sup>1</sup></td><td>1.05%</td></tr> <tr> <td>Distribution Fee<sup>1</sup></td><td>0.75%</td></tr> <tr> <td>Other Expenses<sup>2</sup></td><td>0.14%</td></tr> <tr> <td><b>Total Expense Ratio</b></td><td><b>1.94%</b></td></tr> </table> <p>* pursuant to the Prospectus of the Underlying Fund dated 28 February 2025.</p> <p><sup>1</sup> The Investment Manager and the Distributor, each in its discretion, may waive any or all of its respective fee and share all or a portion of its fee with Financial Intermediaries.</p> <p><sup>2</sup> "Other Expenses" generally include all direct Fund expenses other than investment management, distribution and service fees. "Other Expenses" include fees paid to the Management Company,</p>		Investment Management Fee <sup>1</sup>	1.05%	Distribution Fee <sup>1</sup>	0.75%	Other Expenses <sup>2</sup>	0.14%	<b>Total Expense Ratio</b>
Investment Management Fee <sup>1</sup>	1.05%							
Distribution Fee <sup>1</sup>	0.75%							
Other Expenses <sup>2</sup>	0.14%							
<b>Total Expense Ratio</b>	<b>1.94%</b>							

Depository and Transfer Agent, legal and audit fees, share class hedging expenses, certain expenses associated with the Underlying Fund's investment activities including interest, and expenses in connection with the Underlying Fund's operation and central administration in Luxembourg, among others. "Other Expenses" do not include brokerage commissions and transaction costs or currency conversion costs.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at [www.singlife.com](http://www.singlife.com).

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly inceptioned, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
  - (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
  - (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.
- This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:  
For a partial withdrawal request of 1000 units of an investment-linked fund.  
- Assuming the unit price of the fund is S\$1.50:  
The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

**Singapore Life Ltd.**

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**Email:** [cs\\_life@singlife.com](mailto:cs_life@singlife.com)

**Website:** [www.singlife.com](http://www.singlife.com)

**Hotline:** 6827 9933

**APPENDIX: GLOSSARY OF TERMS**

<b>Underlying Fund:</b>	MFS Meridian Funds - Global Equity Fund A1 EUR
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