

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

GrowthPath Portfolios - GrowthPath Today
(invests in GrowthPath Portfolios - GrowthPath Today SGD)

Product Type	ILP sub-fund ¹	Launch Date	2 October 2006*
Units in the ILP sub-fund are Excluded Investment Products ²	No	Custodian	State Street Bank and Trust Company, Singapore Branch
Manager	UOB Asset Management Ltd	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio as at 30 June 2023	1.66%
Name of Guarantor	N.A.		
SUB-FUND SUITABILITY			
WHO IS THE SUB-FUND SUITABLE FOR?			Further Information
The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none">• Seek income and short term capital appreciation;• Plan to withdraw portions of their investment in the near future; and• Are comfortable with volatility and the risks of a scheme which invests primarily in equities and bonds in accordance with a conservative asset allocation.			Refer to Paragraph 5.8.1 of the Underlying Fund’s Prospectus for further information on sub-fund suitability.
KEY FEATURES OF THE SUB-FUND			
WHAT ARE YOU INVESTING IN?			Refer to Paragraph 5 of the Underlying Fund’s Prospectus for further information on key features of sub-fund.
<ul style="list-style-type: none">• You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, a unit trust constituted in Singapore that aims to provide income and short term capital appreciation for investors planning to begin to withdraw portions of their investment in the near future.• The Underlying Fund is a portfolio of GrowthPath Portfolios, which comprise GrowthPath Today, GrowthPath 2030 and GrowthPath 2040. GrowthPath Portfolios offer you comprehensive asset allocation investment strategies tailored to the time when you expect to begin withdrawing assets. Each Portfolio invests in assets in proportions suggested by its own comprehensive asset allocation strategy that gradually becomes more conservative as the respective maturity dates of the Portfolios approach, except for GrowthPath Today that is already in its most conservative phase.• There is currently no distribution policy for the Underlying Fund.			
Investment Strategy			
GrowthPath Portfolios			Refer to paragraph 5 of the Underlying Fund’s Prospectus for information on the investment strategy of the sub-fund.
<ul style="list-style-type: none">• Each Portfolio seeks to maximise assets for retirement or other purposes consistent with the risk level that investors may be willing to accept given their investment time horizon.• Generally, investors with a longer time horizon have greater tolerance for risk than investors with a shorter time horizon. Thus, Portfolios with longer time horizons will invest more in equities to provide greater opportunity for capital appreciation over the long-term, while			

¹ For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and

(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

* 2 October 2006 is the launch date of the ILP sub-fund. Previously known as 2 December 2002, which was the Underlying Fund's launch date.

<p>Portfolios with shorter time horizons will invest more in bonds to reduce risk and volatility. Returns are expected to be lower for Portfolios with shorter time horizons.</p> <ul style="list-style-type: none"> • The investment strategy of each Portfolio is to allocate assets amongst 4 main asset classes: Singapore equities, global equities, Singapore bonds and global bonds. Other asset classes may be included for tactical asset allocation purposes. • Asset allocation is based on a proprietary model developed by the Managers, which is continuously refined and reviewed to take into account the changing investment environment. • To meet the investment objective and strategy, currently each Portfolio may invest (amongst other Underlying Entities) in the UOBAM Underlying Entities. The Managers may vary their choice of Underlying Entities, including choosing other Underlying Entities that are managed by them. • Each Portfolio and the UOBAM Underlying Entities may hold liquid assets for liquidity purposes and may use or invest in FDIs for the purposes of hedging existing positions, efficient portfolio management, or a combination of both purposes. <p><u>The Underlying Fund</u></p> <ul style="list-style-type: none"> • The Underlying Fund is designed for investors expecting to withdraw their assets in the near future. Among all the Portfolios, the Managers will maintain the lowest risk level for the Underlying Fund. On average, 20% of the Underlying Fund's assets will be invested in equities with the rest in bonds. The Underlying Fund will allocate a portion of its assets to stocks and bonds as the Managers believe that most investors are still willing to take some risks in pursuing returns even while drawing on their investments. • For the Underlying Fund, the approximate initial model percentage allocation as at 30 August 2002 is Singapore Equities: 15%; Global Equities: 5%; Singapore Bonds: 52%; and Global Bonds: 28%. The approximate model percentage allocation as at 1 July 2022 is Singapore Equities: 5%; Global Equities: 15%; Singapore Bonds: 35%; and Global Bonds: 45%. • The Underlying Fund is of unlimited duration. • The Underlying Fund is actively managed with reference to a composite benchmark which is used for performance comparison purposes only. 	
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Managers of the Underlying Fund, Growth Portfolios and the UOBAM Underlying Entities are UOB Asset Management Ltd. • The Custodian is State Street Bank and Trust Company, Singapore Branch. 	<p>Refer to Paragraphs 2, 3 and 19.4 of the Underlying Fund's Prospectus for further information on these entities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the Underlying Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment.</p>	<p>Refer to Paragraph 7 of the Underlying Fund's Prospectus for further information on risks of the sub-fund.</p>
Liquidity Risks	
<p>The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.</p>	
Product-Specific Risks	
<p>You are exposed to asset allocation model risk.</p> <p>The Underlying Fund will be managed utilising an asset allocation model developed by the Managers. The Underlying Fund and the Managers cannot offer any assurance that the recommended allocation will either maximise returns or minimise risks, or any assurance that a recommended allocation will prove the ideal allocation in all circumstances for every investor with a particular time horizon.</p> <p>You are exposed to risks associated with bonds.</p> <p>Bonds are subject to the risks of fixed income investing. Although these risks include short-term and prolonged price declines, such price declines in the bond market have historically been less severe than stock declines. Bonds are also subject to interest rate risk. Bond prices tend to move in the opposite direction from interest rate movements and as such bond prices may be adversely affected by rising interest rates. Bonds with longer maturities are more affected by interest rate</p>	

movements than bonds with shorter maturities. Bonds also face credit risk. Credit risk is the risk that the borrower that issued a bond may not repay principal or interest when due.

You are exposed to risks relating to derivatives.

An investment in a FDI (including foreign exchange forward contracts and equity index future contracts) may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDI's are monitored closely. The Managers have controls for investments in FDI's and have in place systems to monitor the FDI positions of the Underlying Fund.

You are exposed to concentration in the UOBAM Underlying Entities.

The Underlying Fund may have a large concentration of investments in each relevant UOBAM Underlying Entity and could consequently be subject to significant losses where the relevant UOBAM Underlying Entity declines in value or is otherwise adversely affected. The Underlying Fund will be subject to different levels and combinations of risks based on its allocation among the UOBAM Underlying Entities and the potential impact that the losses and risks of a UOBAM Underlying Entity may have on the Underlying Fund would depend on the size of the Underlying Fund's allocation to it.

The Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.

Payable by the Underlying Fund from invested proceeds

The Underlying Fund will pay the following fees and charges from its assets to the Managers, Trustee and other parties:

Management Fee (a) Retained by the Managers (b) Paid by the Managers to financial adviser (trailer fee)	Current 0.80% p.a.; Maximum 2% p.a. (a) 50% to 92.19% of the Management Fee (b) 7.81% to 50% of the Management Fee
Trustee fee	Currently not more than 0.05% p.a. (Minimum S\$5,000 p.a.); maximum 0.125% p.a..
Registrar and transfer agent fee	Currently none.
Valuation and accounting fee	Currently none.
Audit fee, custodian fee, transaction costs and other fees and charges	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the NAV of GP Today.

Payable by each Underlying Entity (including each UOBAM Underlying Entity)

Management fee	Ranging from zero to 1.75% p.a. (rebated to GP Today where the Underlying Entity is managed by the Managers)
Trustee remuneration (for each UOBAM Underlying Entity)	Ranging from not more than 0.035% p.a. to not more than 0.05% p.a. (subject to the limits set out in the Prospectus)
Registrar and transfer agent fee (for each UOBAM Underlying Entity)	Ranging from (i) S\$15,000 p.a., (ii) either the higher of S\$15,000 or 0.125% p.a., or (iii) based on a tiered structure as set out in the Prospectus.

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

Valuation fee (for each UOBAM Underlying Entity)	Ranging from none to 0.2% p.a., or based on a tiered structure as set out in the Prospectus.	
Performance fee (for Underlying Entities other than the UOBAM Underlying Entities)	Generally ranging from zero to 25% p.a. (and in some cases only in excess of a hurdle rate of return).	
Other fees	Either generally less than 1% p.a., or may amount to or exceed 0.1% p.a..	

For fees and charges charged by the relevant Underlying Entities, please refer to paragraph 6 of the Underlying Fund's Prospectus.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly inceptioned, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
 - (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
 - (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows: For a partial withdrawal request of 1000 units of an investment-linked fund.
 - Assuming the unit price of the fund is S\$1.50: The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.
 4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807
Email: cs_life@singlife.com
Website: www.singlife.com
Hotline: 6827 9933

APPENDIX: GLOSSARY OF TERMS

Business Day:	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
Dealing Day:	In connection with the issuance, cancellation, valuation and realisation of Units of a Portfolio, generally every Business Day. The Managers may change the Dealing Day from time to time. If on any day which would otherwise be a Dealing Day: <ul style="list-style-type: none"> (i) one or more recognised stock exchanges or over-the-counter or over-the-telephone markets on which investments of the Portfolio are quoted, listed or dealt in are not open for normal trading; and/or (ii) one or more underlying entities of the Portfolio do not carry out valuation or dealing, and which affect investments of the Portfolio having in aggregate values amounting to at least 50% of the value of the assets of the Portfolio (as at the relevant Valuation Point), the Managers may determine that that day shall not be a Dealing Day.
FDIs:	Financial derivative instruments.
NAV:	Net asset value. Effective 30 December 2022, NAV will be computed after taking into account any swing pricing adjustments (which may adjust NAV upwards or downwards in certain circumstances). Refer to the prospectus for details.
Portfolio:	A portfolio of GrowthPath Portfolios.
Underlying Entities:	Offshore collective investment schemes and local collective investment schemes (including offshore and local exchange traded funds).
Units:	Units of the Underlying Fund.
Underlying Fund:	GrowthPath Portfolios - GrowthPath Today SGD
UOBAM Underlying Entities:	United Singapore Growth Fund, United Singapore Bond Fund, United Asia Fund, United SGD Fund, United High Grade Corporate Bond Fund, United Global Growth Fund and, United Global Dividend Equity Fund. More information on the UOBAM Underlying Entities can be found in the Prospectus or from uobam.com.sg.
Valuation Point:	The close of business of the last relevant market in relation to the relevant Dealing Day on which the NAV of Underlying Fund is to be determined or such other time on the relevant Dealing Day or such other day as the Managers may with the prior approval of the Trustee, from time to time determine, and the Trustee shall determine if notice should be given to holders of such change.