

Prepared on 26 Aug 2022

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

Threadneedle Lux - Threadneedle American Fund
(invests in Threadneedle Lux - Threadneedle American Fund Retail Net Acc)

Product Type	ILP sub-fund ¹	Launch Date	1 November 2018*
Units in the ILP sub-fund are Excluded Investment Products ²	No	Custodian	Citibank Europe plc, Luxembourg Branch (which is also the Depositary)
Manager	Threadneedle Management Luxembourg S.A.	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 31 March 2022	1.67%
Name of Guarantor	N.A.		
SUB-FUND SUITABILITY			
WHO IS THE SUB-FUND SUITABLE FOR? The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none">• Seek capital appreciation;• Seek investment diversification through exposure to the North American equity market;• Can tolerate potentially high volatility in the value of their investment;• Have a high level of risk tolerance commensurate with an investment in equity securities; and• Have a long-term investment horizon.			<u>Further Information</u> Refer to “Investor Profile” of the Underlying Fund’s Singapore Prospectus for further information on sub-fund suitability.
KEY FEATURES OF THE SUB-FUND			

¹ For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and

(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

* 1 November 2018 is the launch date of the ILP sub-fund. Previously known as 16 October 2018, which was the Underlying Fund’s launch date

WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"> You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, a collective investment scheme that is a sub-fund of the Luxembourg incorporated SICAV Threadneedle (Lux), which seeks to achieve capital appreciation. 	Refer to “The SICAV”, “The Portfolios”, “Investment Objective, Focus and Approach”, section of the Underlying Fund’s Singapore Prospectus for further information on sub-fund features.
Investment Strategy	
<ul style="list-style-type: none"> The Underlying Fund is actively managed and invests principally in shares of companies domiciled in the US or which have significant US business operations. The Underlying Fund may further invest in other securities (including fixed income securities, other equities and Money Market Instruments). For the purposes of managing liquidity, the Underlying Fund may hold cash deposits, Money Market Instruments and other cash-equivalent assets, including through UCIs. The Underlying Fund is actively managed in reference to the S&P 500 Index. Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor’s risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index. The Underlying Fund may use derivatives for the purpose of hedging and efficient portfolio management. 	Refer to “Investment Objective, Focus and Approach” of the Underlying Fund’s Singapore Prospectus for further information on investment strategy of the sub-fund.
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> The Umbrella of the Underlying Fund is Threadneedle (Lux). The Management Company of the Underlying Fund is Threadneedle Management Luxembourg S.A. The Sub-Advisor of the Underlying Fund is Threadneedle Asset Management Limited. The investment adviser to the Sub-Advisor is Columbia Management Investment Advisers, LLC. The Custodian (which is also the Depositary) of the Underlying Fund is Citibank Europe plc, Luxembourg Branch. 	Refer to “The SICAV”, “Management and Administration” and “Other Parties” section of the Underlying Fund’s Singapore Prospectus for further information on the role and responsibilities of these entities.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the Underlying Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment.	Refer to “Risk Factors” of the Underlying Fund’s Singapore Prospectus for further information on risks of the sub-fund.
Market and Credit Risks	
<p>You are exposed to General market risks.</p> <ul style="list-style-type: none"> The value of investments may fall as well as rise and you may not get back the sum originally invested, especially if investments are not held for the long term. <p>You are exposed to Market risks in the US.</p> <ul style="list-style-type: none"> Your investments may go up or down due to changing economic, political or market conditions that impact the share price of the companies that the Underlying Fund invests in. You should also note that the geographic concentration of the Underlying Fund may 	

add more volatility to the Underlying Fund than a more geographically diversified Underlying Fund.						
You are exposed to Exchange rate risks. <ul style="list-style-type: none">Where investments are made by the Underlying Fund in assets that are denominated in currencies other than USD (the base currency of the Underlying Fund), changes in exchange rates may affect the value of your investments. The Underlying Fund and share classes offered may not be denominated in SGD and you may therefore be exposed to additional exchange rate risks if your reference currency is SGD.						
Liquidity Risks						
The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.						
Product-Specific Risks						
You are exposed to Volatility risks. <ul style="list-style-type: none">The Underlying Fund may exhibit significant price volatility. You are exposed to Derivates risks. <ul style="list-style-type: none">The use of derivatives by the Underlying Fund may increase the volatility of the Underlying Fund and may involve a small investment of cash relative to the magnitude of risk assumed. In addition, these techniques could result in a loss if the counterparty of the transaction does not perform as promised. If the Management Company or the Sub-Advisor judges market conditions incorrectly or employs a strategy that does not correlate well with the Underlying Fund’s investments, these techniques could result in a loss. You are exposed to Sustainability risk. <ul style="list-style-type: none">The Underlying Fund is potentially exposed to environmental, social or governance events or conditions that, if occurring, could cause a material negative impact on the value of the Underlying Fund’s investment.						
FEES AND CHARGES						
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? <p><u>Payable directly by you</u></p> <p>There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.</p> <p><u>Payable by the Underlying Fund from invested proceeds</u></p> <p>The Underlying Fund will pay the following fees and charges. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund’s Prospectus.</p> <table><tr><td>Asset Management Fee (a) Retained by the Management Company (b) Paid by the Management Company to financial adviser (trailer fee)</td><td>1.50% of the asset value of the share class (a) 40% to 50% of the Asset Management Fee (b) 50% to 60% of the Asset Management Fee</td></tr><tr><td>Operating Expenses* *Includes the depositary, domiciliary and administrative fee.</td><td>0.17% of the value of the share class</td></tr></table>		Asset Management Fee (a) Retained by the Management Company (b) Paid by the Management Company to financial adviser (trailer fee)	1.50% of the asset value of the share class (a) 40% to 50% of the Asset Management Fee (b) 50% to 60% of the Asset Management Fee	Operating Expenses* *Includes the depositary, domiciliary and administrative fee.	0.17% of the value of the share class	Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.
Asset Management Fee (a) Retained by the Management Company (b) Paid by the Management Company to financial adviser (trailer fee)	1.50% of the asset value of the share class (a) 40% to 50% of the Asset Management Fee (b) 50% to 60% of the Asset Management Fee					
Operating Expenses* *Includes the depositary, domiciliary and administrative fee.	0.17% of the value of the share class					
VALUATIONS AND EXITING FROM THIS INVESTMENT						

HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly inceptioned, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
 - before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
 - after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:
 For a partial withdrawal request of 1000 units of an investment-linked fund.
 - Assuming the unit price of the fund is S\$1.50:
 The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

Email: cs_life@singlife.com

Website: www.singlife.com

Hotline: 6827 9933

APPENDIX: GLOSSARY OF TERMS

Business Day:	means, with respect to each Underlying Fund, any day on which banks are open for normal banking business in Luxembourg and when the Directors believe that sufficient markets in which the Underlying Fund invested are also open and permit sufficient trading and liquidity to enable such Underlying Fund to be managed efficiently (a list of the Business Days is available on the website www.columbiathreadneedle.com).
Directors:	means the board of directors from time to time of the SICAV including any duly authorised committee thereof.
Management Company:	means Threadneedle Management Luxembourg S.A..
Money Market Instruments:	means instruments normally dealt in on the money market which are liquid and have a value which can be accurately determined at any time.
SICAV:	means Threadneedle (Lux).
Sub-Advisor:	means Threadneedle Asset Management Limited.
US or United States:	means the United States of America, its territories and possessions, any State of the United States and the District of Columbia.
Underlying Fund:	Threadneedle Lux - Threadneedle American Fund Retail Net Acc.
Valuation Date:	means any Business Day.