

JPMorgan Funds

This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summary

Fund code	ILP sub-funds	Underlying Funds
E215	JPMorgan Funds - ASEAN Equity Fund	JPMorgan Funds - ASEAN Equity Fund (Class A Accumulation SGD)
E216	JPMorgan Funds - China Fund	JPMorgan Funds - China Fund (Class A Accumulation SGD)
E174	JPMorgan Funds - Global Natural Resources Fund	JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation USD)
E217	JPMorgan Funds - Income Fund	JPMorgan Funds - Income Fund (Class A (mth) SGD-H)
E176	JPMorgan Funds - Taiwan Fund*	JPMorgan Funds - Taiwan Fund (Class A Distribution USD)*
E252	JPMorgan Funds - Emerging Markets Dividend Fund A mth SGD Hedged	JPMorgan Funds - Emerging Markets Dividend Fund A mth SGD Hedged
E268	JPMorgan Funds – Europe Dynamic A Acc EUR	JPMorgan Funds – Europe Dynamic A Acc EUR

*Fund is registered under Restricted Foreign Schemes in Singapore

Structure of ILP sub-funds

The ILP sub-funds are feeder funds that invest 100% into the sub-funds (the “Underlying Funds”) of JPMorgan Funds, which is an umbrella structured open-ended investment company organised as a société anonyme under the laws of the Grand Duchy of Luxembourg and qualifying as a Société d’Investissement à Capital Variable (“SICAV”) and a Undertaking for Collective Investments in Transferable Securities (“UCITS”). It is regulated by the Commission de Surveillance du Secteur Financier (“CSSF”) in Luxembourg.

The units in the ILP sub-funds are not classified as Excluded Investment Products.

Information on the Manager

Management Company

JPMorgan Asset Management (Europe) S.à r.l. is incorporated on 20 April 1988, in Luxembourg. The regulatory authority is Commission de Surveillance du Secteur Financier (CSSF). It has experience in managing collective investment schemes or discretionary funds for at least 33 years.

Investment Manager and Sub-Investment Manager

JPMorgan Asset Management (Asia Pacific) Limited is domiciled in Hong Kong. The regulatory authority is Securities and Futures Commission of Hong Kong (SFC). It has experience in managing collective investment schemes and/or discretionary funds for at least 48 years.

JPMorgan Asset Management (UK) Limited is domiciled in United Kingdom. The regulatory authority is Financial Conduct Authority (FCA). It has experience in managing collective investment schemes and/or discretionary funds for at least 48 years.

J.P. Morgan Investment Management Inc. is domiciled in United States of America. The regulatory authority is Securities and Exchange Commission (SEC). It has experience in managing collective investment schemes and/or discretionary funds for at least 38 years.

JPMorgan Asset Management (Singapore) Limited is domiciled in Singapore. The regulatory authority is Monetary Authority of Singapore (MAS). It has experience in managing collective investment schemes and/or discretionary funds for at least 26 years.

JPMorgan Asset Management (Taiwan) Limited is domiciled in Taiwan. The regulatory authority is Financial Supervisory Commission Taiwan (FSC). It has experience in managing collective investment schemes and/or discretionary funds for at least 10 years.

Underlying Funds	Investment Manager	Sub-Investment Manager
JPMorgan Funds - ASEAN Equity Fund (Class A Accumulation SGD)	JPMorgan Asset Management (Asia Pacific) Limited	JPMorgan Asset Management (Singapore) Limited
JPMorgan Funds - China Fund (Class A Accumulation SGD)	JPMorgan Asset Management (Asia Pacific) Limited	JPMorgan Asset Management (Taiwan) Limited
JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation USD)	JPMorgan Asset Management (UK) Limited	Nil
JPMorgan Funds - Income Fund (Class A (mth) SGD-H)	J.P. Morgan Investment Management Inc.	Nil
JPMorgan Funds - Taiwan Fund (Class A Distribution USD)	JPMorgan Asset Management (Asia Pacific) Limited	JPMorgan Asset Management (Taiwan) Limited
JPMorgan Funds - Emerging Markets Dividend Fund A mth SGD Hedged	JPMorgan Asset Management (UK) Limited	JPMorgan Asset Management (Asia Pacific) Limited
JPMorgan Funds – Europe Dynamic A Acc EUR	JPMorgan Asset Management (UK) Limited	Nil

Other Parties

The Custodian (which is the Depositary) is J.P. Morgan SE - Luxembourg Branch.

The Singapore representative is JPMorgan Asset Management (Singapore) Limited.

Please refer to “Fund Business Operations” in the Underlying Funds’ Prospectus for further details.

Investment Objectives, Focus & Approach

Underlying Funds	Investment Objectives, Focus & Approach
JPMorgan Funds - ASEAN Equity Fund (Class A Accumulation SGD)	<p>To provide long-term capital growth by investing primarily in companies of countries which are members of the Association of South East Asian Nations (ASEAN)</p> <p><u>Investment approach</u></p> <ul style="list-style-type: none"> - Uses a fundamental, bottom-up stock selection process. - Uses a high conviction approach to finding the best investment ideas. <p>At least 67% of assets invested in equities of companies that are domiciled, or carrying out the main part of their economic activity, in an ASEAN country, including emerging markets. The Underlying Fund may invest in small capitalisation companies and have significant positions in specific sectors or markets from time to time.</p> <p>The Underlying Fund may invest in companies listed in ASEAN countries that may have exposure to other countries, in particular China. The Underlying Fund may invest up to 10% of assets in SPACs (Special purpose acquisition companies).</p> <p>At least 51% of assets are invested in companies with positive environmental and/or social characteristics that follow good governance practices as measured through the Investment Manager’s proprietary ESG scoring methodology and/or third party data.</p>

	<p>The Underlying Fund invests at least 10% of assets excluding Ancillary Liquid Assets, Deposits with Credit Institutions, money market instruments, money market funds and derivatives for EPM, in Sustainable Investments, as defined under SFDR, contributing to environmental or social objectives.</p> <p>The Investment Manager evaluates and applies values and norms based screening to implement exclusions. To support this screening, it relies on third party provider(s) who identify an issuer's participation in or the revenue which they derive from activities that are inconsistent with the values and norms based screens. The list of screens applied that may result in exclusions can be found on the Management Company's Website (www.jpmorganassetmanagement.lu).</p> <p>The Underlying Fund systematically includes ESG analysis in its investment decisions on at least 90% of securities purchased.</p> <p>Up to 20% of net assets in Ancillary Liquid Assets and up to 20% of assets in Deposits with Credit Institutions, money market instruments and money market funds for managing cash subscriptions and redemptions as well as current and exceptional payments. Up to 100% of net assets in Ancillary Liquid Assets for defensive purposes on a temporary basis, if justified by exceptionally unfavourable market conditions.</p>
<p>JPMorgan Funds - China Fund (Class A Accumulation SGD)</p>	<p>To provide long-term capital growth by investing primarily in companies of the People's Republic of China (PRC).</p> <p><u>Investment approach</u></p> <ul style="list-style-type: none"> - Uses a fundamental, bottom-up stock selection process. - Uses a high conviction approach to finding the best investment ideas. - Seeks to identify high quality companies with superior and sustainable growth potential. <p>At least 67% of assets invested in equities of companies that are domiciled or carrying out the main part of their economic activity, in the PRC. The Underlying Fund may invest up to 40% of its assets in China A-Shares: up to 40% directly through the China-Hong Kong Stock Connect Programmes and the RQFII and QFII programmes, and up to 20% indirectly by means of participation notes. The Underlying Fund may invest in small capitalisation companies and may be concentrated in a limited number of securities or sectors from time to time.</p> <p>The Underlying Fund may invest in securities that rely on VIE structures to gain indirect exposure to underlying Chinese companies.</p> <p>The Underlying Fund may invest up to 10% of assets in SPACs (Special purpose acquisition companies).</p> <p>At least 51% of assets are invested in companies with positive environmental and/or social characteristics that follow good governance practices as measured through the Investment Manager's proprietary ESG scoring methodology and/or third party data.</p>

	<p>The Underlying Fund invests at least 10% of assets excluding Ancillary Liquid Assets, Deposits with Credit Institutions, money market instruments, money market funds and derivatives for EPM, in Sustainable Investments, as defined under SFDR, contributing to environmental or social objectives.</p> <p>The Investment Manager evaluates and applies values and norms based screening to implement exclusions. To support this screening, it relies on third party provider(s) who identify an issuer’s participation in or the revenue which they derive from activities that are inconsistent with the values and norms based screens. The list of screens applied that may result in exclusions can be found on the Management Company’s Website (www.jpmorganassetmanagement.lu).</p> <p>The Underlying Fund systematically includes ESG analysis in its investment decisions on at least 75% of securities purchased.</p> <p>Up to 20% of net assets in Ancillary Liquid Assets and up to 20% of assets in Deposits with Credit Institutions, money market instruments and money market funds for managing cash subscriptions and redemptions as well as current and exceptional payments. Up to 100% of net assets in Ancillary Liquid Assets for defensive purposes on a temporary basis, if justified by exceptionally unfavourable market conditions.</p>
<p>JPMorgan Funds - Emerging Markets Dividend Fund A mth SGD Hedged</p>	<p>To provide income by investing primarily in dividend-yielding equity securities of emerging market companies, whilst participating in long term capital growth.</p> <p><u>Investment approach</u></p> <ul style="list-style-type: none"> - Uses a fundamental, bottom-up stock selection process. - Uses a high conviction approach to finding the best investment ideas. - Seeks to balance attractive yield and capital appreciation. <p>At least 67% of assets invested in dividend yielding equities of companies that are domiciled, or carrying out the main part of their economic activity, in an emerging market country. The Underlying Fund may invest in smaller companies.</p> <p>The Underlying Fund may invest up to 20% of its assets in China A-Shares through the China-Hong Kong Stock Connect Programmes.</p> <p>At least 51% of assets are invested in companies with positive environmental and/or social characteristics that follow good governance practices as measured through the Investment Manager’s proprietary ESG scoring methodology and/or third party data.</p> <p>The Underlying Fund invests at least 10% of assets excluding Ancillary Liquid Assets, Deposits with Credit Institutions, money market instruments, money market funds and derivatives for EPM, in Sustainable Investments, as defined under SFDR, contributing to environmental or social objectives.</p> <p>The Investment Manager evaluates and applies values and norms based screening to implement exclusions. To support</p>

	<p>this screening, it relies on third party provider(s) who identify an issuer’s participation in or the revenue which they derive from activities that are inconsistent with the values and norms based screens. The list of screens applied that may result in exclusions can be found on the Management Company’s Website (www.jpmorganassetmanagement.lu).</p> <p>The Underlying Fund systematically includes ESG analysis in its investment decisions on at least 75% of securities purchased.</p> <p>Up to 20% of net assets in Ancillary Liquid Assets and up to 20% of assets in Deposits with Credit Institutions, money market instruments and money market funds for managing cash subscriptions and redemptions as well as current and exceptional payments. Up to 100% of net assets in Ancillary Liquid Assets for defensive purposes on a temporary basis, if justified by exceptionally unfavourable market conditions.</p>
<p>JPMorgan Funds – Europe Dynamic A Acc EUR</p>	<p>To maximise long-term capital growth by investing primarily in an aggressively managed portfolio of European companies.</p> <p><u>Investment Approach</u></p> <ul style="list-style-type: none"> - Uses a bottom-up stock selection process. - Uses the full breadth of the eligible equity investment universe through a combination of fundamental research insights and quantitative analysis. - Uses a best ideas approach to finding the most attractive investment ideas with minimal constraints. <p>At least 67% of assets invested in dividend yielding equities of companies that are domiciled, or carrying out the main part of their economic activity, in a European country. The Underlying Fund may have significant portions in specific sectors or markets from time to time.</p>
<p>JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation USD)</p>	<p>To provide long-term capital growth by investing primarily in natural resources companies, globally.</p> <p><u>Investment approach</u></p> <ul style="list-style-type: none"> - Uses a fundamental, bottom-up stock selection process. - Investment process built on stock level analysis by a global research team. <p>At least 67% of assets invested in equities of natural resources companies anywhere in the world, including emerging markets. Natural resource companies are those that are engaged in the exploration for and the development, refinement, production and marketing of natural resources and their secondary products. The Underlying Fund may invest in small capitalisation companies.</p> <p>Unquoted securities; UCITS and UCIs.</p> <p>Up to 20% of net assets in Ancillary Liquid Assets and up to 20% of assets in Deposits with Credit Institutions, money market instruments and money market funds for managing cash subscriptions and redemptions as well as current and exceptional payments. Up to 100% of net assets in Ancillary Liquid Assets for defensive purposes on a temporary basis, if justified by exceptionally unfavourable market conditions.</p>
<p>JPMorgan Funds - Income Fund (Class A (mth) SGD-H)</p>	<p>To provide income by investing primarily in debt securities.</p>

Investment approach

- Uses a globally integrated research driven investment process that focuses on analysing fundamental, quantitative and technical factors across countries, sectors and issuers.
- Uses an unconstrained approach to finding the best investment ideas across multiple fixed income sectors and countries with a focus on generating a consistent income distribution.
- Dynamically shifts among sectors and countries and adjusts duration depending on market conditions.
- Income is managed to minimise fluctuations in periodic dividend payments.

At least 67% of assets invested in debt securities issued in developed and emerging markets such as debt securities issued by governments and their agencies, state and provincial governmental entities and supranational organisations, corporate debt securities, MBS/ABS and covered bonds. Issuers may be located anywhere in the world, including emerging markets (excluding onshore or offshore debt securities of the PRC).

The Underlying Fund may invest up to 70% of its assets in mortgage-backed securities (MBS) and/or asset-backed securities (ABS) of any credit quality. MBS which may be agency (issued by quasi US government agencies) and non-agency (issued by private institutions) refers to debt securities that are backed by mortgages, including residential and commercial mortgages, and ABS refers to those that are backed by other types of assets such as credit card debt, car loans, consumer loans and equipment leases.

The Underlying Fund may invest up to 25% in convertible securities, up to 10% in equities, including preferred securities and REITs and up to 10% in contingent convertible bonds. There are no credit quality or maturity restrictions with respect to the debt securities in which the Underlying Fund may invest.

The Investment Manager will manage the income of the Underlying Fund to help minimise fluctuations in periodic dividend payments.

At least 51% of assets are invested in issuers with positive environmental and/or social characteristics that follow good governance practices as measured through the Investment Manager’s proprietary ESG scoring methodology and/or third party data.

The Underlying Fund invests at least 5% of assets excluding Ancillary Liquid Assets, Deposits with Credit Institutions, money market instruments, money market funds and derivatives for EPM, in Sustainable Investments, as defined under SFDR, contributing to environmental or social objectives. The Investment Manager evaluates and applies values and norms based screening to implement exclusions. To support this screening, it relies on third party provider(s) who identify an issuer’s participation in or the revenue which they derive from activities that are inconsistent with the values and

	<p>norms based screens. The list of screens applied that may result in exclusions can be found on the Management Company's Website (www.jpmorganassetmanagement.lu).</p> <p>The Underlying Fund systematically includes ESG analysis in its investment decisions on at least 75% of non-investment grade and emerging market sovereign and 90% of investment grade securities purchased.</p> <p>The Underlying Fund may invest in Deposits with Credit Institutions, money market instruments and money market funds for investment purposes. The Underlying Fund may hold up to 100% of its assets in these instruments on a temporary basis for defensive purposes.</p>
JPMorgan Funds - Taiwan Fund (Class A Distribution USD)	<p>To provide long-term capital growth by investing primarily in Taiwanese companies.</p> <p><u>Investment approach</u></p> <ul style="list-style-type: none"> - Uses a fundamental, bottom-up stock selection process combined with top-down views on countries. - Uses a high conviction approach to finding the best investment ideas. - Seeks to identify high quality companies with superior and sustainable growth potential. <p>At least 67% of assets invested in equities of companies that are domiciled, or carrying out the main part of their economic activity, in Taiwan. The Underlying Fund may invest in small capitalisation companies and may be concentrated in a limited number of sectors from time to time.</p> <p>Up to 20% of net assets in Ancillary Liquid Assets and up to 20% of assets in Deposits with Credit Institutions, money market instruments and money market funds for managing cash subscriptions and redemptions as well as current and exceptional payments. Up to 100% of net assets in Ancillary Liquid Assets for defensive purposes on a temporary basis, if justified by exceptionally unfavourable market conditions.</p>
ABS/MBS	Asset-Backed Securities / Mortgage-Backed Securities
EPM:	Enterprise Performance Management
ESG	Environmental, social, and governance
RQFI/QFII	Renminbi Qualified Foreign Institutional Investor / Qualified Foreign Institutional Investor
SFDR	Sustainable Finance Disclosure Regulation

Distribution Policy

Please refer to the section on “Distribution of Dividends” (if applicable) in the relevant Investment Linked Product (ILP) – Product Summary for further details.

Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.

Please refer to the “Risk Descriptions” in the Underlying Funds’ Prospectus for a description of the risk factors associated with investing in the Underlying Funds. The risks may include:

China risk

Investing in the domestic market of the People's Republic of China (PRC) is subject to the risks of investing in emerging markets and additionally risks that are specific to the PRC market such as risks in investing through Stock Connect.

Credit risk

A bond will generally lose value if the issuer's financial health deteriorates, or appears likely to. An issuer could go into default (become unwilling or unable to make payments on their bonds), which often will make the bond illiquid or worthless.

Contingent convertible bonds risk

Contingent convertible bonds risk Contingent convertible bonds are likely to be adversely impacted should specific trigger events occur (as specified in the contract terms of the issuer). This may result in the bond converting to equity at a discounted share price, the value of the bond being written down, temporarily or permanently, and/or coupon payments ceasing or being deferred. Contingent convertible bonds can perform poorly even when the issuer and/or its equities are performing well.

Concentration risk

When the Underlying Fund invests in a limited number of securities, issuers, industries, sectors or within a limited geographical area, it is likely to be more volatile and risky as its performance will be more strongly affected by political, economic, environmental or market conditions within that area or economic sector.

Currency risk

Movements or changes in currency exchange rates could adversely affect the value of the Underlying Fund's securities and the price of the Underlying Fund's Shares. Exchange rates can change rapidly and unpredictably for a number of reasons including changes in interest rates or in exchange control regulations.

Derivatives risk

The value of derivatives can be volatile. This is because a small movement in the value of the underlying asset can cause a large movement in the value of the derivative and therefore, investment in such instruments may result in losses in excess of the amount invested by the Underlying Fund.

Emerging markets risk

Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency, greater financial risks, higher volatility and lower liquidity than developed markets.

Equities risk

The value of equities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably.

Hedging risk

Any measures that the Underlying Fund takes that are designed to offset specific risks could work imperfectly, might not be feasible at times, or could fail completely. The Underlying Fund can use hedging within its portfolio to mitigate currency, duration, market or credit risk, and, with respect to any designated Share Classes, to hedge either the currency exposure or the effective duration of the Share Class. Hedging involves costs, which reduce investment performance.

Interest rate risk

When interest rates rise, bond prices tend to fall. This risk is greater the longer the maturity or duration of the bond. It also can affect investment grade bonds more than below investment grade bonds.

Market Risk

The value of the securities in which a Underlying Fund invests changes continually and can fall based on a wide variety of factors affecting financial markets generally or individual sectors. Economies and financial markets throughout the world are becoming increasingly interconnected, which increases the likelihood that events or conditions in one country or region will adversely impact markets or issuers in other countries or regions. Furthermore, global events such as war, terrorism, environmental disasters, natural disasters or events, country instability, and infectious disease epidemics or pandemics may also negatively affect the value of the Underlying Fund's investments.

Smaller companies Risk

Stocks of smaller companies may be less liquid, more volatile and tend to carry greater financial risk than stocks of larger companies.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Funds. You should be aware that an investment in the Underlying Funds may be exposed to other risks of an exceptional nature from time to time. **Please refer to the Underlying Funds' Prospectus for further details.**

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Funds. The ILP sub-funds invest in Class A shares. The Annual Management Charges (AMC) of the Underlying Funds are:

Underlying Funds	AMC
JPMorgan Funds - ASEAN Equity Fund (Class A Accumulation SGD)	1.50%
JPMorgan Funds - China Fund (Class A Accumulation SGD)	1.50%
JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation USD)	1.50%
JPMorgan Funds - Income Fund (Class A (mth) SGD-H)	1.00%
JPMorgan Funds - Taiwan Fund (Class A Distribution USD)	1.50%
JPMorgan Funds - Emerging Markets Dividend Fund (Class A mth SGD Hedged)	1.50%
JPMorgan Funds - Europe Dynamic A Acc EUR	1.50%
Operating and Administrative Expenses:	0.30% per annum (Max)

Past Performance¹: as at 30 June 2024

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception (2 Apr 2012)
JPMorgan Funds - ASEAN Equity Fund	0.12%	3.19%	1.34%	-0.58%	-0.43%	2.51%	3.38%
Benchmark: MSCI AC ASEAN 10/40 Net	0.17%	2.03%	1.93%	-0.66%	-2.58%	0.48%	1.26%

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception (14 Mar 2022)
JPMorgan Funds - China Fund	4.26%	1.74%	-12.44%	NA	NA	NA	-10.07%
Benchmark: MSCI China 10/40 Net	6.45%	6.03%	-2.50%	NA	NA	NA	-1.86%

Fund / Benchmark[^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*² (30 Mar 2011)
JPMorgan Funds - Global Natural Resources Fund (USD)	0.35%	2.01%	9.39%	7.53%	8.20%	1.50%	-3.02%
Benchmark: EMIX Global Mining & Energy Index	2.24%	4.48%	13.42%	9.63%	10.79%	4.81%	1.30%

Fund/ Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception (14 Mar 2022)
JPMorgan Funds - Income Fund	0.91%	1.69%	5.10%	NA	NA	NA	-0.39%
Benchmark: Bloomberg US Aggregate Total Hedged to SGD	-0.41%	-1.59%	0.73%	NA	NA	NA	-2.73%

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*³ (30 Mar 2011)
JPMorgan Funds - Taiwan Fund	9.80%	14.69%	29.19%	2.43%	15.83%	8.82%	8.19%
Benchmark: MSCI Taiwan 10/40 Net	10.48%	14.39%	26.76%	4.27%	15.76%	10.75%	9.47%

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 May 2024)
JPMorgan Funds - Emerging Markets Dividend Fund Class A mth SGD Hedged	NA	NA	NA	NA	NA	NA	1.02%
Benchmark: MSCI Emerging Markets Index (Total Return Net)	NA	NA	NA	NA	NA	NA	0.83%

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* ⁴ (31 March 2005)
JPMorgan Funds - Europe Dynamic A Acc EUR	NA	NA	11.9%	7.0%	8.4%	5.6%	6.6%
MSCI Europe Index (Total Return Net)	NA	NA	14.8%	9.2%	8.8%	7.0%	6.2%

* Annualised Performance

** Average annual compounded return

^ The previous benchmark was EMIX Global Mining & Energy Net.

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

² 30 March 2011 is the launch date of the ILP sub-fund. Previously known as 12 September 2006, which was the Underlying Fund's launch date.

³ 30 March 2011 is the launch date of the ILP sub-fund. Previously known as 18 May 2001, which was the Underlying Fund's launch date.

⁴ Inception date of the Underlying Fund is 31 March 2005. The ILP Sub-Fund was launched on 12 November 2024.

Expense Ratio and Turnover Ratio

Underlying Funds	Expense Ratio	Turnover Ratio
JPMorgan Funds - ASEAN Equity Fund (Class A Accumulation SGD)	1.80% at 31 Dec 2023	58.26% at 30 June 2024
JPMorgan Funds - China Fund (Class A Accumulation SGD)	1.78% at 31 Dec 2023	46.43% at 30 June 2024
JPMorgan Funds - Global Natural Resources Fund (Class A Accumulation USD)	1.73% at 31 Dec 2023	67.68% at 30 June 2024
JPMorgan Funds - Income Fund (Class A (mth) SGD-H)	1.20% at 31 Dec 2023	28.98% at 30 June 2024
JPMorgan Funds - Taiwan Fund (Class A Distribution USD)	1.80% at 31 Dec 2023	46.58% at 30 June 2024
JPMorgan Funds - Emerging Markets Dividend Fund (Class A mth SGD Hedged)	1.80% at 31 Dec 2023	42.33% at 30 June 2024
JPMorgan Funds - Europe Dynamic A Acc EUR	1.80% at 30 June 2023	135.39% at 30 June 2023

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund(s).

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund(s) and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the Underlying Funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the Underlying Funds.

Reports

The financial year-end of the ILP sub-funds is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-funds within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Funds as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com.

Specialised ILP sub-funds

The ILP sub-funds are not specialised sub-funds as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.