

## abrdn Select Portfolio<sup>1</sup>

**This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summary**

| Fund Code | ILP Sub-Funds             | Underlying Fund                                   |
|-----------|---------------------------|---|
| SAPE      | abrdn Pacific Equity (SP) | abrdn Select Portfolio - abrdn Pacific Equity SGD |
| RAPA      | abrdn PAC Equity (RP)     |   |
| SAPA      | abrdn PAC Equity (SP)     |   |

<sup>1</sup>Prior to 11 April 2022, abrdn Select Portfolio was known as Aberdeen Standard Select Portfolio.

### Structure of ILP sub-fund

The ILP sub-funds are an open-ended feeder fund and invest 100% into the sub-funds (the “Underlying Fund”) of abrdn Select Portfolio which offers a group of separate and distinct portfolios of securities or obligations, each of which being a sub-fund investing in different securities or portfolios of securities.

The units in the ILP sub-funds are not classified as Excluded Investment Products.

### Information on the Manager

The Managers of the Underlying Fund are abrdn Asia Limited, a wholly-owned subsidiary of the abrdn Holdings Limited, were established in Singapore in May 1992, as the regional headquarters to oversee all of its Asia-Pacific assets, including collective investment schemes. We have managed collective investment schemes and discretionary accounts since May 1992. abrdn Holdings Limited is a wholly owned subsidiary of Aberdeen Group plc (Aberdeen Group plc and its group of companies shall hereinafter be referred to collectively as the “Group”).

### Other Parties

The Trustee of the Underlying Fund is Citicorp Trustee (Singapore) Limited. The Custodian of the Underlying Fund is Citibank N.A., Singapore Branch.

### Investment Objectives, Focus and Approach

| Underlying Fund                                   | Investment Objectives, Focus & Approach  |
|---|--|
| abrdn Select Portfolio - abrdn Pacific Equity SGD | <p>The Underlying Fund aims to generate capital growth over the medium to long term by investing in Asia Pacific equities excluding Japan (company shares).</p> <p>The Underlying Fund aims to outperform the MSCI AC Asia Pacific ex Japan Index before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints.</p> <p>The Underlying Fund is actively managed.</p> <p>The Underlying Fund invests in equities and equity related securities of companies or institutions domiciled in, operating principally from, or deriving significant revenue from, Asia Pacific region excluding Japan.</p> |

|  |  |
|--|--|
|  | <p>The Underlying Fund may also invest in other Authorised Investments, including but not limited to funds (including those managed by abrdn) and money-market instruments which invest in securities of companies or institutions domiciled in, operating principally from, or deriving significant revenue from, the Asia-Pacific region excluding Japan, and cash.</p> <p>The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and stock level.</p> <p>Their primary focus is on stock selection using research techniques to select individual holdings. The research process is focused on finding high quality companies at attractive valuations that can be held for the long term.</p> <p>In order to achieve its objective, the Underlying Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Underlying Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Underlying Fund's performance profile may deviate significantly from that of the benchmark over the longer term.</p> <p>The Underlying Fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the fund (often referred to as "efficient portfolio management").</p> <p>Derivative usage in the Underlying Fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the Underlying Fund so that in these instances, cash can be invested while maintaining the Underlying Fund's existing allocations to company shares.</p> |
|--|--|

## Risks

The ILP sub-funds are not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund. The value of the Underlying Fund may rise or fall. Investments in the Underlying Fund are subjected to various risks, as elaborated below.

### Market risk

Prices of the securities owned by the Underlying Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units of the Underlying Fund to go up or down.

### Currency risk

The assets and income of the Underlying Fund will be substantially denominated in currencies other than the Singapore dollar. Currency fluctuations between foreign currencies and the Singapore dollar may affect the income and valuation of the assets of the Underlying Fund in ways unrelated to business performance.

### Regulatory risk

The investment objectives and parameters of the Underlying Fund are restricted by legislative and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the Underlying Fund to achieve its objectives.

### Regional and emerging markets risk

The Underlying Fund may experience increased volatility as emerging markets lack the diversity of global markets. Exposure to emerging markets also increases potential volatility in your portfolio as the region's legal, judicial and regulatory infrastructure is still developing and this may create uncertainty for investors.

Additional risks related to the Fund and/or the Underlying Funds' investment in Chinese securities through the use of a Qualified Foreign Institutional Investor ("QFII") licence

If the creditors of the QFII successfully assert that the securities and other assets in the nominee accounts are owned by the QFII and not the Underlying Fund, the creditors of the QFII may seek payment from the assets of the Underlying Fund, which could in turn affect the net asset value of the Underlying Fund.

Additional risks related to the Underlying Fund and/or the abrdn All China Sustainable Equity Fund's investment in Chinese securities through the Shanghai-Hong Kong Stock Connect program and the Shenzhen-Hong Kong Stock Connect program (collectively and individually referred to as the "Stock Connect"), the London-Shanghai Connect and/or other platforms

The Underlying Fund may invest in certain eligible China A-shares through the Stock Connect program, the London-Shanghai Connect and/or other platforms as may be decided by the Manager from time to time, which is subject to other risks, including regulatory change, clearing and settlement risks, recalling of eligible stocks, quota limitations and also operational constraints, amongst other matters, which may result in increased risk.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time. Please refer to the section "Risks" in the Singapore Prospectus for full details.

### Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are payable through deduction from the asset value of the ILP sub-fund:

Fees Payable by abrdn Pacific Equity (SP) from invested proceeds

|                          |  |
|--------------------------|--|
| Annual Management Charge | SP: 2.70%  |
| Trustee Fee              | 0.02% per annum (Maximum 0.15% subject to a minimum of S\$6,000 per annum) |

Fees Payable by abrdn PAC Equity from invested proceeds

|                          |  |
|--------------------------|--|
| Annual Management Charge | RP: 2.70%<br>SP: 2.20%   |
| Trustee Fee              | 0.02% per annum (Maximum 0.15% subject to a minimum of S\$6,000 per annum) |

### Past Performance as at 30 June 2024

**NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE**

| Fund / Benchmark                               | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception*<br>(6 Jan 2011) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| abrdn PAC Equity (RP)                          | 5.95%    | 7.78%    | 3.23%  | -9.73%   | -0.06%   | 1.25%     | 1.65%                            |
| abrdn PAC Equity (SP)                          | 6.18%    | 8.12%    | 3.82%  | -9.25%   | 0.47%    | 1.77%     | 1.99%                            |
| Benchmark: MSCI AC Asia Pacific ex Japan Index | 6.80%    | 11.61%   | 13.54% | -3.84%   | 4.28%    | 5.25%     | 6.46%                            |

| Fund / Benchmark                               | 3 Months | 6 Months | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception*<br>(5 May 2006) |
|--|----------|----------|--------|----------|----------|-----------|----------------------------------|
| abrdn Pacific Equity (SP)                      | 6.00%    | 7.79%    | 3.36%  | -9.64%   | -0.01%   | 1.29%     | 2.83%                            |
| Benchmark: MSCI AC Asia Pacific ex Japan Index | 6.80%    | 11.61%   | 13.54% | -3.84%   | 4.28%    | 5.25%     | 6.46%                            |

\*Annualised Performance

### Expense Ratio and Turnover Ratio

| ILP Sub-Funds              | Expense Ratio | Turnover Ratio |
|----------------------------|---------------|----------------|
| abrdrn PAC Equity (RP)     | 2.91%         | 12.24%         |
| abrdrn PAC Equity (SP)     | 2.41%         |                |
| abrdrn Pacific Equity (SP) | 2.90%         |                |

The expense ratio stated in the table above are for the year ending 30 June 2024.  
The turnover ratio stated in the table above are for the year ending 31 March 2024.

### Soft Dollar Commissions or Arrangements

We do not receive soft-dollar commissions or arrangements for the Underlying Fund.

### Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund(s) and its management.

### Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-funds.

### Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at [www.singlife.com](http://www.singlife.com)

### Specialised ILP sub-funds

The ILP sub-funds are not a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.