

Prepared on 11 Apr 2022

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

Templeton Global Bond (RP)
Templeton Global Bond (SP)
 (invests in Franklin Templeton Investments Funds (FTIF) –
Templeton Global Bond Fund

Product Type	ILP Sub-Fund ¹	Launch Date	5 Jan 2006 / 5 May 2006
Units in the ILP Sub-Fund are Excluded Investment Products²	No	Custodian	J.P. Morgan Bank Luxembourg S.A.
Manager	Franklin Templeton International Services S.à r.l.	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 30 June 2021	RP: 2.99% SP: 2.49
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?

- The ILP Sub-Fund is only suitable for investors who:
- seek to maximise total investment return consisting of a combination of interest income, capital appreciation and currency gains; and
- plan to hold their investment for the medium to long term.

The principal may be at risk.

Further Information

Please refer to the Underlying Fund's "Fund Information, Objectives and Investment Policies" of the Luxembourg Prospectus.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing in an ILP Sub-Fund that feeds 100% into the Underlying Fund, a unit trust constituted in Luxembourg that aims to provide you with a combination of interest income, capital appreciation and currency gains.

Please refer to the Underlying Fund's "Investment Objective, Focus and Approach of the Funds" section of the Singapore Prospectus, and the "Dividend Policy" section of the Luxembourg Prospectus.

Investment Strategy

¹ For ILP sub-funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- (a) to invest only in deposits or other Excluded Investment Products; and
- (b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

<ul style="list-style-type: none"> • The Underlying Fund will invest principally in debt securities and debt obligations issued by governments and government-related issuers worldwide. • It may also invest, amongst others, in (i) debt securities issued by corporations, or (ii) debt obligations issued by supranational entities, such as the European Investment Bank. • The Underlying Fund can use derivatives for hedging, efficient portfolio management and investment purposes. • The Underlying Fund may invest up to 25% of its net assets in debt securities issued or guaranteed by a single sovereign issuer (including its government, public or local authority) with a credit rating below investment grade at the time of purchase. • The Underlying Fund employs a proprietary Environmental, Social and Governance (ESG) rating methodology to assess each country that issues sovereign bonds that are existing or potential investments for the Fund. The ESG methodology is applied to 100% of the sovereign debt holdings in the Fund’s portfolio and is binding for portfolio construction. The ESG methodology is not applied to the financial derivative instruments themselves or to UCITS/UCI used for cash management purposes. 	<p>Refer to “Investment Objective, Focus and Approach of Funds” section of the Underlying Fund’s Singapore Prospectus.</p>
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Parties Involved

<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The investment company is Franklin Templeton Investment Funds. • The investment manager is Franklin Advisers, Inc. • The management company is Franklin Templeton International Services S.à r.l. • The custodian is J.P. Morgan Bank Luxembourg S.A. • The Singapore representative is Templeton Asset Management Ltd. 	<p>Please refer to the “Management and Administration” section of the Underlying Fund’s Singapore Prospectus for more information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
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KEY RISKS

<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to the “Risk Factors” section of the Underlying Fund’s Singapore Prospectus and “Risk Considerations” section of the Underlying Fund’s Luxembourg Prospectus.</p>
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Market and Credit Risks

<ul style="list-style-type: none"> • Your Investments are exposed to debt securities risk - Debt securities are sensitive to changes in interest rates, widening of credit spreads and defaults risk of issuers. A fixed income security's value will generally increase in value when interest rates fall and decrease in value when interest rates rise. • Your investments are exposed to currency risks - The Underlying Fund is exposed to the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. 	
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Liquidity Risks

<p>The ILP Sub-Fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP Sub-Fund.</p>	
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Product-Specific Risks

<ul style="list-style-type: none"> • You are exposed to derivative risk - The Underlying Fund may invest in financial derivative instruments which may be purchased on regulated markets or over-the-counter and may have less liquidity and more volatility than conventional assets, exposing the Underlying Fund to higher risks and potential losses. When financial derivatives contracts are traded over the counter, the Underlying Fund may find itself exposed to risks arising from the solvency of its counterparties and from their ability to respect the conditions of these contracts. 	
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- **You are exposed to sustainability risk** - In pursuing a sustainable investment objective, the Fund may underperform its broader investment universe by excluding potential opportunities due to nonfinancial considerations. Sustainability factors may also contribute significantly to risks, such as market risks, operational risks, liquidity risks or counterparty risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.

Payable by the ILP Sub-Fund from invested proceeds

Annual Management Charge	RP: 2.60% SP: 2.10%
Annual Custodian’s Fee	0.01% to 0.14% p.a., or higher if the Underlying Fund’s investment objective and policy provides for investments in equity securities of issuers in developing countries.
Annual Admin Fee	Max 0.20% p.a. plus additional amount per Investor Holding over one year period.

Refer to the Fees and Charges Section of the Product Summary for further information of the fees and charges of this investment.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP Sub-Funds will be priced based on the frequency of the fund manager’s pricing. The fund prices are available at www.singlife.com

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
 - Upon cancellation of the Policy, Singapore Life Ltd. will sell all units allocated to the Policy at the next appropriate ILP Sub-Fund valuation date and will pay all sums received upon such sale to you on or before the settlement date. No increase in market value of the units allocated to the Policy shall be payable to you. No interest shall accrue or be payable on any sums payable to you pending payment. Any applicable Fees and Credit Card Charges deducted from the Policy will be refunded to you and the exit fee will be waived.
- For subsequent withdrawal/surrender or fund switching, Singapore Life Ltd. must receive your applications by 12 noon (Singapore Time) for the withdrawal/surrender or switches to be based on the same working day’s price and currency conversion (if required). Applications received after 12 noon (Singapore Time) will be allocated using the next working day’s price and currency conversion. For partial/full withdrawal, exit fee may be applicable.
- The ILP Sub-Fund will have a single “dealing” price used for all switches and withdrawals/surrenders. There is no bid/offer spread, except where the fund house imposes a charge on the Underlying Fund.
- The ILP Sub-Fund will be priced based on the frequency of the fund manager’s pricing policy. As units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.

The cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.

- The Withdrawal Amount you will receive is illustrated as follows:

Assuming:

Units redeemed = 1,000 Units; Unit Price = S\$2

Policyholder withdraws in Year 2 with a Surrender Value of 20% of the Net Asset Value ("NAV") redeemed:

NAV redeemed = 1,000 Units x S\$2 = S\$2,000

Withdrawal Amount = Surrender Value x NAV = 20% of S\$2,000= S\$400.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

Email: cs_life@singlife.com

Website: www.singlife.com

Hotline: 6827 9933

APPENDIX: GLOSSARY OF TERMS

Dealing Day	means each day which is both a Valuation Day and a Singapore Business Day, or otherwise as the Directors may from time to time determine
NAV	means net asset value.
Singapore Business Day	means a day (except Saturdays, Sundays and public holidays) on which commercial banks are open for business in Singapore.
UCITS	means an undertaking for collective investment in transfer securities.
Underlying Fund	Franklin Templeton Investments Funds (FTIF) – Templeton Global Bond Fund.
Valuation Day	means any day on which the New York Stock Exchange (NYSE) is open or any full day on which banks in Luxembourg are open for normal business (other than during a suspension of normal dealing).