

Infinity European Stock Index Fund

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

Fund Code	ILP Sub-Fund	Underlying Fund
E223	Infinity European Stock Index Fund	Infinity European Stock Index Fund SGD

Structure of ILP sub-fund

The ILP sub-fund invests as a feeder fund in the Vanguard European Stock Index Fund, which is a sub-fund of the umbrella fund known as the Vanguard® Investment Series PLC (the “Vanguard Umbrella”). The “Vanguard Umbrella” is an investment company with variable capital constituted under the laws of Ireland and authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011.

The units in the ILP sub-fund are not classified as Excluded Investment Products.

Information on the Managers

Managers of the Underlying Fund

The Managers of the Underlying Fund is Lion Global Investors Limited, which was incorporated in Singapore on 22 August 1986 and is regulated by the Monetary Authority of Singapore. The Managers have been managing collective investment schemes and discretionary funds in Singapore since 1987 and investment-linked product funds since 1996.

The Managers are a member of the Oversea-Chinese Banking Corporation Limited (OCBC) Group, with total assets under management of S\$74.6 billion (US\$58.6 billion) as at 30 June 2025. The Managers are 70% owned by Great Eastern Holdings Limited and 30% owned by Orient Holdings Private Limited, both subsidiaries of OCBC Bank. Besides Singapore, the Managers have a regional office in Brunei.

Investment Manager of the Underlying Fund

The manager of the Vanguard Umbrella is Vanguard Group (Ireland) Limited (“Vanguard”), an indirectly wholly owned subsidiary of The Vanguard Group, Inc, which provides and arranges management, administrative, and distribution services to Irish-domiciled products. It is regulated by The Central Bank of Ireland as a UCITS Management Company since 2006, and has been managing collective investment schemes and discretionary funds since 1997.

Vanguard has appointed Vanguard Global Advisers, LLC as an investment manager to provide discretionary investment management and advisory services to the Vanguard Umbrella on behalf of Vanguard. Vanguard Global Advisers, LLC, a wholly owned subsidiary of The Vanguard Group, Inc, was founded on 23 July 2012 to provide investment management and other services for non-US products. It is a registered Investment Advisor with the U.S. Securities and Exchange Commission since 2012 and has been managing collective investment schemes and discretionary funds since then.

Other Parties

The Custodian (which is the Depositary) is The Hongkong and Shanghai Banking Corporation Limited. Please refer to “The Trustee and Custodian” (Section 3) of the Underlying Fund’s Prospectus for further information on the role and responsibilities of these entities.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
Infinity European Stock Index Fund SGD	The Underlying Fund aims for medium to long-term capital appreciation by following the performance of the European stock markets through investment as a feeder fund in the Vanguard European Stock Index Fund, a Vanguard Umbrella Sub-Fund, whose investment objective is to provide long-term growth of capital by tracking the performance of the Morgan

Stanley Capital International (“MSCI”) Europe Index (the “MSCI Europe Index”) which is made up of common stocks of companies located in Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the United Kingdom. The Vanguard European Stock Index Fund’s policy is to remain substantially fully invested in common stocks and/or depositary receipts (including ADRs and GDRs) representing securities in the Index, in seeking to track the performance of the Index.

You may obtain information on the methodology relating to the MSCI Europe Index as well as other latest information relating to the index at the following website: <http://www.msci.com/>

The names and weightings of the top 10 largest constituents of the MSCI Europe Index as of 31 July 2025 are as follows:

Company	Index Weight
SAP	2.45%
ASML HLDG	2.26%
ASTRAZENECA	1.90%
NESTLE	1.87%
ROCHE HOLDING GENUSS	1.82%
NOVARTIS	1.80%
HSBC HOLDINGS (GB)	1.76%
SHELL	1.75%
SIEMENS	1.60%
NOVO NORDISK B	1.27%

At least two-thirds of the net assets of the Vanguard Umbrella Sub-Fund (without taking into account ancillary liquid assets) shall at all times be invested in equities contained in the MSCI Europe Index. Up to one-third of the net assets of the Vanguard Umbrella Sub-Fund (without taking into account ancillary liquid assets) may, in the aggregate, be invested in convertible securities, equity-linked notes, and short-term fixed income securities, in accordance with the applicable investment guidelines and restrictions. These securities may originate from an issuer that may or may not be contained in the MSCI Europe Index.

An index fund such as the Vanguard European Stock Index Fund has operating expenses and, therefore, while expected to follow its target index as closely as possible, will not be able to exactly match or fully track the performance of the MSCI Europe Index. Market indices do not generally have operating expenses and would therefore usually have a slight performance advantage over funds that track them. It is anticipated that, under normal market circumstances, the annualised ex-post tracking error of the Vanguard Umbrella Sub-Fund will be up to 0.30%. A clear tracking error tolerance is also defined based on several factors including the portfolio construction technique, liquidity, market volatility and currency exchange rates.

The base currency of the Underlying Fund is Singapore Dollars.

Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund. The value of the Underlying Fund may rise or fall. Investments in the Underlying Fund are subjected to various risks, as elaborated below.

Market Risks

Prices of securities may go up or down in response to changes in economic conditions, interest rates, and the market's perception of securities. These may cause the price of Units in the Underlying Fund to go up or down.

Currency Risks

As the investments of the Underlying Fund will be computed in the base currency of the Underlying Fund, whereas the investments acquired or held for the account of the Underlying Fund may be denominated in other currencies. The base currency value of the investments of the Underlying Fund designated in another currency may rise and fall due to foreign exchange rate fluctuations in respect of the relevant currencies.

Political Risks

The political situation in the countries may have an effect on the value of the securities of companies in whose securities the Underlying Fund has invested, which may in turn impact on the value of the Units in the Underlying Fund.

Derivatives Risks

The Underlying Fund may from time to time invest in derivatives. While the judicious use of derivatives by professional investment managers can be beneficial, derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk and leverage risk.

Please refer to "Risks" (Section 10) of the Underlying Fund's Prospectus for further information on risks of the Underlying Fund.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. The Annual Management Charge (AMC) of the Underlying Fund is:

Underlying Fund	AMC
Infinity European Stock Index Fund SGD	0.475%

Past Performance¹ as at 30 June 2025

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception (14 Mar 2022)
Infinity European Stock Index Fund	4.24%	15.61%	10.79%	13.18%	NA	NA	9.78%
MSCI Europe NR USD	5.54%	14.88%	11.25%	13.79%	NA	NA	10.36%

* Annualised Performance

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

Expense Ratio and Turnover Ratio

Underlying Fund	Expense Ratio	Turnover Ratio
Infinity European Stock Index Fund SGD	0.93%	119.00%

The expense and turnover ratios stated in the table above are for the year ending 31 December 2024.

The expense ratio is calculated in accordance with the Investment Management Association of Singapore guidelines on the disclosure of expense ratios. It does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

The turnover ratio is calculated based on the lower of purchases and sales expressed as a percentage of the daily average net asset value.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund.

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the Underlying Fund if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the Underlying Fund.

Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com

Specialised ILP sub-funds

The ILP sub-fund is not a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.