

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

**abrdn Select Portfolio - India Opportunities Fund<sup>^</sup>**  
**(invests in abrdn Select Portfolio - India Opportunities Fund SGD)**

<sup>^</sup>With effect from 11 April 2022, Aberdeen Standard Select Portfolio – Aberdeen Standard India Opportunities Fund will be renamed as abrdn Select Portfolio – India Opportunities Fund.

<b>Product Type</b>	ILP Sub Fund <sup>1</sup>	<b>Launch Date</b>	1 February 2011*
<b>Units in the ILP Sub-Fund are Excluded Investment Products<sup>2</sup></b>	No	<b>Custodian</b>	Citibank N.A., Singapore Branch
		<b>Trustee</b>	Citicorp Trustee (Singapore) Limited
<b>Manager</b>	abrdn Asia Limited	<b>Dealing Frequency</b>	Every Dealing Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for the financial year ended 30 September 2021</b>	1.75%
<b>Name of Guarantor</b>	N.A.		

**SUB-FUND SUITABILITY**

**WHO IS THE SUB-FUND SUITABLE FOR?**

The ILP Sub-Fund is only suitable for investors who:

- Seek capital growth over the long term period;
- Understand the risks involved in investing in Indian equities;
- Understand that it offers no capital protection or guarantees.

Further Information

Refer to "Investment Objectives and Focus of the Sub-Funds" in section 9 of the Underlying Fund's Prospectus for further information on Sub-Fund suitability.

**KEY FEATURES OF THE SUB-FUND**

**WHAT ARE YOU INVESTING IN?**

Refer to "Structure of the Sub-Funds" and "Investment Objective and Focus of the Sub-Funds" sections in 7 and 9 of the Underlying

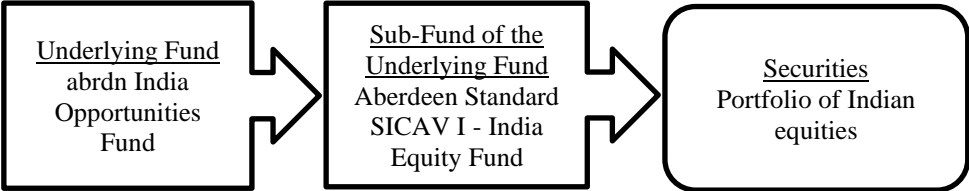
<sup>1</sup> For ILP Sub-Funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>2</sup> In order for units in the ILP Sub-Fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP Sub-Fund, and investment approach of the manager have to be stated in the product summary:

- (a) to invest only in deposits or other Excluded Investment Products; and
- (b) not to engage in securities lending or repurchase transactions for the ILP Sub-Fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

\* 1 February 2011 is the launch date of the ILP Sub-Fund. Previously known as 8 March 2004, which was the Underlying Fund's launch date.

	Fund's Prospectus for further information on features of the Sub-Fund.
<ul style="list-style-type: none"> <li>You are investing in an ILP Sub-Fund that feeds 100% into the Underlying Fund, a Singapore-authorized unit trust which aims to provide medium to long term capital growth by investing in a portfolio of Indian equities.</li> </ul>	
<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>The Underlying Fund will invest all or substantially all of its assets in the Aberdeen Standard SICAV I – Indian Equity Fund. This Sub-Fund of the Underlying Fund invests at least 70% of its assets in equities and equity-related securities of companies listed, incorporated or domiciled in India or companies that derive a significant proportion of their revenues or profits from Indian operations or have a significant proportion of their assets there.</li> <li>The Sub-Fund of the Underlying Fund is actively managed.</li> <li>The Sub-Fund of the Underlying Fund aims to outperform the MSCI India Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria.</li> <li>In order to achieve its objective, the Sub-Fund of the Underlying Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Sub-Fund of the Underlying Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Sub-Fund of the Underlying Fund's performance profile may deviate significantly from that of the benchmark.</li> <li>The Sub-Fund of the Underlying Fund promotes environmental and social characteristics but does not have a sustainable investment objective. Investment in all equity and equity-related securities will follow abrnd's "Indian Promoting ESG Equity Investment Approach". Through the application of this approach the Underlying Fund targets an ESG rating that is equal to or better, and a meaningfully lower carbon intensity, than the benchmark.</li> <li>This approach utilises abrnd's equity investment process, which enables the Portfolio managers to qualitatively identify and avoid ESG laggards. In addition, abrnd applies a set of company exclusions which are related to the United Nations Global Compact, Controversial Weapons, Tobacco Manufacturing and Thermal Coal.</li> <li>The Sub-Fund of the Underlying Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Sub-Fund of the Underlying Fund so that cash can be invested while the Sub-Fund of the Underlying Fund's investments in equity and equity related securities is maintained.</li> </ul>	Refer to "Investment Objectives and Focus of the Sub-Funds" and "Investment strategy/policy" sections 9 and 11 of the Underlying Fund's Prospectus for further information on the investment strategy of the Sub-Fund.
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>The Umbrella of the Underlying Fund is abrnd Select Portfolio.</li> <li>The Manager of the Underlying Fund is abrnd Asia Limited.</li> <li>The Trustee of the Underlying Fund is Citicorp Trustee (Singapore) Limited.</li> <li>The Custodian of the Underlying Fund is Citibank N.A., Singapore Branch.</li> </ul>	Refer to "Basic Information", "The Manager" and "The Trustee/Custodian and Passive Hedging Calculation Agent" in Sections 1, 2 and 3 of

	the Underlying Fund Prospectus for further information on the role and responsibilities of the entities.
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the ILP Sub-Fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:</p>	Refer to “Risks” in Section 15, “Liquidity Risk Management” in Section 21 and “Appendix 1” of the Underlying Fund’s Prospectus for further information on risks of the Sub-Fund.
<b>Market and Credit Risks</b>	
<p><b>You are exposed to the market risk</b></p> <p>Prices of the securities owned by the Sub-Fund of the Underlying Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units of the Underlying Fund to go up or down.</p>	
<b>Liquidity Risks</b>	
<p><b>The ILP Sub-Fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP Sub-Fund.</b></p>	
<b>Product-Specific Risks</b>	
<p><b>You are exposed to currency risk</b></p> <p>The assets and income of the Sub-Fund of the Underlying Fund will be substantially denominated in currencies other than the Singapore dollar. Currency fluctuations between foreign currencies and the Singapore dollar may affect the income and valuation of the assets of the Sub-Fund of the Underlying Fund in ways unrelated to business performance.</p> <p><b>You are exposed to regulatory risk.</b></p> <p>The investment objectives and parameters of the Sub-Fund of the Underlying Fund are restricted by legislative and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the Underlying Fund to achieve its objectives.</p> <p><b>You are exposed to emerging market risk.</b></p> <p>Exposure to emerging markets increases potential volatility in your Underlying Fund as the legal, judicial and regulatory infrastructure in emerging markets is still developing and this may create uncertainty for investors.</p> <p><b>You are exposed to single country risk.</b></p> <p>The Sub-Fund of the Underlying Fund invests in a single country market, making it more concentrated and potentially more volatile than if it invested across regional or global markets.</p>	
<b>FEES AND CHARGES</b>	
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p><u>Payable directly by you</u></p> <p>There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.</p>	Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

<p><u>Payable by the Underlying Fund from invested proceeds</u></p> <p>The Underlying Fund will pay the following fees and charges to the Manager and Trustee. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund’s Prospectus.</p>										
<table border="1"> <tr> <td><b>Management Fee</b></td> <td>1.5% p.a. (maximum 2.5% p.a.)</td> </tr> <tr> <td>    <b>(a) Retained by Managers</b></td> <td>(a) 40% to 80% of Management Fee</td> </tr> <tr> <td>    <b>(b) Paid by Managers to financial advisers (trailer fees)</b></td> <td>(b) 20% to 60% of Management Fee</td> </tr> <tr> <td><b>Trustee Fee</b></td> <td>0.02% p.a. (Maximum 0.15% p.a., subject to a minimum of S\$6,000 p.a.)</td> </tr> </table>	<b>Management Fee</b>	1.5% p.a. (maximum 2.5% p.a.)	<b>(a) Retained by Managers</b>	(a) 40% to 80% of Management Fee	<b>(b) Paid by Managers to financial advisers (trailer fees)</b>	(b) 20% to 60% of Management Fee	<b>Trustee Fee</b>	0.02% p.a. (Maximum 0.15% p.a., subject to a minimum of S\$6,000 p.a.)		
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<p>The Underlying Funds also pay certain fees (maximum 0.60% of the Net Asset Value in respect of all Share Classes), such as annual trustee/ custodian/depository fees.</p> <p>Other fees and charges, including inter alia the Sub-Registrar’s fees, may each amount to or exceed 0.10% per annum of the NAV of the Underlying Fund, depending on the proportion that each fee or charge bears to the NAV of the Underlying Fund.</p>										
<b>VALUATIONS AND EXITING FROM THIS INVESTMENT</b>										
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b></p> <p>All ILP Sub-Funds will be priced based on the frequency of the fund manager’s pricing. The fund prices are updated daily and are available at Singapore Life Ltd.’s website at <a href="http://www.singlife.com">www.singlife.com</a>.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>You can exit the ILP Sub-Fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.</li> <li>If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.</li> <li>Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.</li> <li>If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.</li> <li>For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.: <ul style="list-style-type: none"> <li>(a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.</li> <li>(b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.</li> </ul> </li> <li>The ILP Sub-Fund will have a single “dealing” price used for all switches and withdrawals/surrenders. There is no bid/offer spread.</li> <li>All ILP Sub-Funds will be priced based on the frequency of the fund manager’s pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.</li> </ul>		<p>Refer to the Pricing of Units &amp; Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.</p>								

This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.

- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:  
For a partial withdrawal request of 1000 units of an investment-linked fund.  
- Assuming the unit price of the fund is S\$1.50:  
The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

### CONTACT INFORMATION

#### HOW DO YOU CONTACT US?

**Singapore Life Ltd.**

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

**Email:** [cs\\_life@singlife.com](mailto:cs_life@singlife.com)

**Website:** [www.singlife.com](http://www.singlife.com)

**Hotline:** 6827 9933

### APPENDIX: GLOSSARY OF TERMS

<b>Dealing Day:</b>	in connection with the issuance and realisation of units, means any Business Day or such Business Day or Business Days at such intervals as the Manager may from time to time determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. Notwithstanding the foregoing, the Manager may determine in its discretion that any of the following days shall not be a Dealing Day:- (i) any Business Day on which any Recognised Stock Exchange or OTC Market on which substantial portion of the relevant Sub-Fund's Authorised Investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or (ii) in respect of Sub-Funds which are Feeder Funds, any Business Day on which the relevant underlying Fund is not normally traded.
<b>ESG:</b>	means environmental, social and governance.
<b>Sub-Fund of the Underlying Fund:</b>	means Aberdeen Standard SICAV I - India Equity Fund
<b>Underlying Fund:</b>	means abrdn Select Portfolio – abrdn India Opportunities Fund SGD.