

Prepared on 15 April 2025

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

abrdn Select Portfolio - India Opportunities Fund[^]
(invests in abrdn Select Portfolio - India Opportunities Fund SGD)

[^]With effect from 11 April 2022, Aberdeen Standard Select Portfolio – Aberdeen Standard India Opportunities Fund will be renamed as abrdn Select Portfolio – India Opportunities Fund.

Product Type	ILP sub-fund ¹	Launch Date	1 February 2011*
Units in the ILP sub-fund are Excluded Investment Products²	No	Custodian	Citibank N.A., Singapore Branch
		Trustee	Citicorp Trustee (Singapore) Limited
Manager	abrdn Asia Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 31 September 2023	1.75%
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?

The ILP sub-fund is only suitable for investors who:

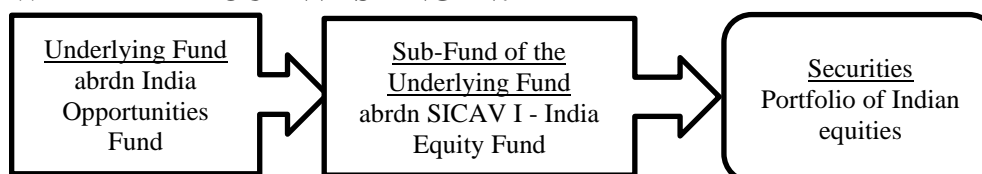
- Seek capital growth over the long term period;
- Understand the risks involved in investing in Indian equities;
- Understand that it offers no capital protection or guarantees.

Further Information

Refer to "Investment Objectives and Focus of the Sub-Funds" in section 9 of the Underlying Fund's Prospectus for further information on sub-fund suitability.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN?



- You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, a Singapore-authorised unit trust which aims to provide medium to long term capital growth by investing in a portfolio of Indian equities.

Refer to "Structure of the Sub-Funds" and "Investment Objective/Strategies/Policies and Focus of the Sub-Funds" sections in 7 and 9 of the Underlying Fund's Prospectus for further information on features of the sub-fund.

¹ For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- (a) to invest only in deposits or other Excluded Investment Products; and
(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

* 1 February 2011 is the launch date of the ILP sub-fund. Previously known as 8 March 2004, which was the Underlying Fund's launch date.

Investment Strategy	
<ul style="list-style-type: none"> The Underlying Fund will invest all or substantially all of its assets in the abrdn SICAV I – Indian Equity Fund. This sub-fund of the Underlying Fund invests at least 70% of its assets in equities and equity-related securities of companies listed, incorporated or domiciled in India or companies that derive a significant proportion of their revenues or profits from Indian operations or have a significant proportion of their assets there. The sub-fund of the Underlying Fund is actively managed. The sub-fund of the Underlying Fund aims to outperform the MSCI India Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria. In order to achieve its objective, the sub-fund of the Underlying Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the sub-fund of the Underlying Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the sub-fund of the Underlying Fund's performance profile may deviate significantly from that of the benchmark. The sub-fund of the Underlying Fund promotes environmental or social characteristics but does not have a sustainable investment objective. Investment in all equity and equity-related securities will follow abrdn's "Indian Promoting ESG Equity Investment Approach". Through the application of this approach the Underlying Fund does not apply a minimum threshold in Sustainable Investments. However, the Underlying Fund targets an ESG rating that is equal to or better, and a meaningfully lower carbon intensity, than the benchmark. This approach utilises abrdn's equity investment process, which enables the Portfolio managers to qualitatively identify and avoid ESG laggards. In addition, abrdn applies a set of company exclusions which are related to the United Nations Global Compact, Controversial Weapons, Tobacco Manufacturing and Thermal Coal. The sub-fund of the Underlying Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the sub-fund of the Underlying Fund so that cash can be invested while the sub-fund of the Underlying Fund's investments in equity and equity related securities is maintained. 	<p>Refer to "Investment Objectives/Strategies/Policies and Focus of the Sub-Funds" and "Investment approach" in sections 9 and 11 of the Underlying Fund's Prospectus for further information on the investment strategy of the sub-fund.</p>
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> The Umbrella of the Underlying Fund is abrdn Select Portfolio. The Manager of the Underlying Fund is abrdn Asia Limited. The Trustee of the Underlying Fund is Citicorp Trustee (Singapore) Limited. The Custodian of the Underlying Fund is Citibank N.A., Singapore Branch. 	<p>Refer to "Basic Information", "The Manager" and "The Trustee/Custodian in Sections 1, 2 and 3 of the Underlying Fund Prospectus for further information on the role and responsibilities of the entities and what happens if they become insolvent.</p>
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:	<p>Refer to "Risks" in Section 14, "Liquidity Risk Management" in Section 20 and "Appendix 1" of the Underlying Fund's Prospectus for further information on risks of the sub-fund.</p>

Market and Credit Risks					
<p>You are exposed to the market risk</p> <ul style="list-style-type: none"> Prices of the securities owned by the sub-fund of the Underlying Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units of the sub-fund of the Underlying Fund to go up or down. 					
Liquidity Risks					
<p>The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.</p>					
Product-Specific Risks					
<p>You are exposed to currency risk</p> <ul style="list-style-type: none"> The assets and income of the sub-fund of the Underlying Fund will be substantially denominated in currencies other than the Singapore dollar. Currency fluctuations between foreign currencies and the Singapore dollar may affect the income and valuation of the assets of the sub-fund of the Underlying Fund in ways unrelated to business performance. <p>You are exposed to regulatory risk.</p> <ul style="list-style-type: none"> The investment objectives and parameters of the sub-fund of the Underlying Fund are restricted by legislative and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the sub-fund of the Underlying Fund to achieve its objectives. <p>You are exposed to emerging market risk.</p> <ul style="list-style-type: none"> Exposure to emerging markets increases potential volatility in the sub-fund of the Underlying Fund as the legal, judicial and regulatory infrastructure in emerging markets is still developing and this may create uncertainty for investors. <p>You are exposed to single country risk.</p> <ul style="list-style-type: none"> The sub-fund of the Underlying Fund invests in a single country market, making it more concentrated and potentially more volatile than if it invested across regional or global markets. 					
FEES AND CHARGES					
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u></p> <p>There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.</p> <p><u>Payable by the Underlying Fund from invested proceeds</u></p> <p>The Underlying Fund will pay the following fees and charges to the Manager and Trustee. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.</p> <table border="1"> <tr> <td> Management Fee (a) Retained by Managers (b) Paid by Managers to financial advisers (trailer fees) </td><td> 1.5% p.a. (maximum 2.5% p.a.) (a) 40% to 83.3% of Management Fee (b) 16.67% to 60% (with a median of 50%)* of Management Fee </td></tr> <tr> <td>Trustee Fee</td><td>0.02% p.a. (Maximum 0.15% p.a., subject to a minimum of S\$6,000 p.a.)</td></tr> </table> <p>The sub-fund of the Underlying Fund also pays certain fees including but not limited to annual custodian/depositary fees, a fixed rate charge (for ongoing operating expenses incurred by abrdn SICAV I) up to a maximum of 0.10% of the Net Asset Value of the sub-fund of the Underlying Fund (i.e. the "General Administration Charge"), and an annual charge to the management company of the sub-fund of the Underlying Fund up to a maximum of 0.05% of the Net Asset Value of the sub-fund of the Underlying Fund (i.e. the "Management Company Charge").</p>	Management Fee (a) Retained by Managers (b) Paid by Managers to financial advisers (trailer fees)	1.5% p.a. (maximum 2.5% p.a.) (a) 40% to 83.3% of Management Fee (b) 16.67% to 60% (with a median of 50%)* of Management Fee	Trustee Fee	0.02% p.a. (Maximum 0.15% p.a., subject to a minimum of S\$6,000 p.a.)	<p>Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.</p>
Management Fee (a) Retained by Managers (b) Paid by Managers to financial advisers (trailer fees)	1.5% p.a. (maximum 2.5% p.a.) (a) 40% to 83.3% of Management Fee (b) 16.67% to 60% (with a median of 50%)* of Management Fee				
Trustee Fee	0.02% p.a. (Maximum 0.15% p.a., subject to a minimum of S\$6,000 p.a.)				

Other fees and charges may each amount to or exceed 0.10% per annum of the Net Asset Value of the Underlying Fund, depending on the proportion that each fee or charge bears to the Net Asset Value of the Underlying Fund.* The range may change from time to time without prior notice.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly inceptioned, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
 - (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
 - (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.
This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:
For a partial withdrawal request of 1000 units of an investment-linked fund.
- Assuming the unit price of the fund is S\$1.50:
The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

Email: cs_life@singlife.com

Website: www.singlife.com

Hotline: 6827 9933

APPENDIX: GLOSSARY OF TERMS

Dealing Day:	<p>in connection with the issuance and realisation of units, means any Business Day or such Business Day or Business Days at such intervals as the Manager may from time to time determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. Notwithstanding the foregoing, the Manager may determine in its discretion that any of the following days shall not be a Dealing Day:-</p> <p>(i) any Business Day on which any Recognised Stock Exchange or OTC Market on which substantial portion of the relevant sub-fund's Authorised Investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or</p> <p>(ii) in respect of sub-funds which are Feeder Funds, any Business Day on which the relevant underlying Fund is not normally traded.</p>
ESG:	means environmental, social and governance.
Sub-fund of the Underlying Fund:	means abrdn SICAV I - India Equity Fund
Underlying Fund:	means abrdn Select Portfolio – abrdn India Opportunities Fund SGD.