

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

Baillie Gifford Worldwide Long Term Global Growth Fund
(Baillie Gifford Worldwide Long Term Global Growth Fund Class A SGD Acc)

Product Type	ILP sub-fund ¹	Launch Date	12 July 2022
Units in the ILP sub-fund are Excluded Investment Products ²	No	Custodian	Brown Brothers Harriman Trustee Services (Ireland) Limited
Manager	Baillie Gifford Investment Management (Europe) Limited	Dealing Frequency	Daily (Business Days only)
Capital Guaranteed	No	Expense Ratio for the financial year ended 31 March 2023	1.56%
Name of Guarantor	N.A.		
SUB-FUND SUITABILITY			
WHO IS THE SUB-FUND SUITABLE FOR? <ul style="list-style-type: none">The ILP sub-fund is suitable for all investors seeking a fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This ILP sub-fund is compatible for mass market distribution. This ILP sub-fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This ILP sub-fund does not offer capital protection.			Further Information Refer to the Underlying Fund’s Prospectus for further information on the sub-fund Suitability.
KEY FEATURES OF THE SUB-FUND			
WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none">You are investing in an ILP sub-fund which feeds 100% into the Baillie Gifford Worldwide Long Term Global Growth Fund Class A SGD Share (the “Underlying Fund”), a sub-fund of Baillie Gifford Worldwide Funds plc. Baillie Gifford Worldwide Funds plc is an open-ended investment company with variable capital organised under the laws of Ireland as a public limited company pursuant to the Companies Acts and the UCITS Regulations and is organised in the form of an umbrella fund with segregated liability between sub-funds.			Refer to the Underlying Fund’s Prospectus for further information on features of the sub-fund.
Investment Strategy			
<ul style="list-style-type: none">The Underlying Fund will seek to achieve its objective primarily through investment in a concentrated but diversified portfolio of equity securities typically comprising of between 30 and 60 holdings which shall principally be listed, traded or dealt in on one or more of the Regulated Markets referred to in Schedule II. The equity securities in which the Underlying Fund will invest shall primarily consist of common stocks and other transferable securities such as convertible securities, preferred securities, participation notes, convertible preferred securities, warrants and rights. The equity securities in which the Underlying Fund may invest will not be selected from any particular industry			Please refer to the “Investment Objectives and Policies of the Funds” section of the Underlying Fund’s Prospectus for further information on the investment strategy of sub-fund.

¹ For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and

(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

sector or from any particular country and will typically have a market capitalisation of more than U.S. \$4 billion at the time of purchase.

- The investment strategy of the Underlying Fund is to invest primarily in global equities which are listed, traded or dealt in on Regulated Markets with the aim of producing strong returns over the long term. Stocks with strong growth potential are selected on an individual stock selection basis by a dedicated team of portfolio managers, drawing on their own research and that of other investment teams at Baillie Gifford.
- The assessment of sustainability factors is integrated into the Investment Manager's stock research framework. In promoting the environmental and/or social characteristics of the Underlying Fund, the Investment Manager will:
- (a) assess equities using a norms-based evaluation and will comply with the Investment Manager's policy on assessing breaches of the United Nations Global Compact Principles for Business as outlined in its ESG Principles and Guidelines document; (b) compare the Underlying Fund's Weighted Average Carbon Intensity against that of the index referred to below; and (c) exclude from the Underlying Fund's holdings companies that derive (i) more than 10 per cent. of annual revenues from the production and/or distribution of military weapon systems and components, and provision of support systems and services for production of military weapon systems and components; (ii) more than 5 per cent. of annual revenues from the production of tobacco; (iii) more than 20 per cent. of annual revenues from the production and/or distribution of, electricity generation from, or construction of thermal coal and directly associated facilities; (iv) more than 10 per cent. of annual revenues or reserves in Arctic exploration or development and (v) more than 10 per cent. of annual revenues from the production of oil sands or tar sands. These assessments will be made by the Investment Manager's own research (including company engagement) and a combination of third-party data sources (such as Sustainalytics and MSCI). Please see section entitled "Sustainable Finance Disclosures Regulation" under section entitled "Risk Factors" for more details.
- The Investment Manager aims to promote the environmental and/or social characteristics of the Underlying Fund through its investment in global equities only. Cash is a residual element of the investment process.
- Investments in Emerging Market Countries may be acquired subject to a limit of 50 per cent. of the Net Asset Value of the Underlying Fund.
- In relation to investment in China, the Underlying Fund may have exposure to Permissible PRC Instruments directly via the Stock Connects and/or through the FII Scheme (including via the Science and Technology Innovation Board ("STAR Board") of the Shanghai Stock Exchange and ChiNext market of the Shenzhen Stock Exchange via the Stock Connects or FII Scheme) or indirectly via investments in structured notes, participation notes, equity-linked notes or Eligible Collective Investment Schemes that invest primarily in Permissible PRC Instruments, structured notes, participation notes, equity-linked notes and similar financial instruments.
- The Underlying Fund will not invest more than 10 per cent. of its Net Asset Value in units or shares of Eligible Collective Investment Schemes, including exchange traded funds. The Underlying Fund may invest in currency forwards to reduce currency risk but not to take active positions on currency. The Underlying Fund may only use financial derivative instruments referred to under the heading "Investment Techniques and Instruments" for efficient portfolio management purposes. Other than as expressly permitted pursuant to the Underlying Fund's investment policy set out above, the Underlying Fund will not actively take positions in securities which contain embedded derivatives, but it may acquire them passively through corporate actions, for example, where the Underlying Fund is issued with securities pursuant to a rights issue in respect of a pre-existing investment and those securities have warrants attached to them. The Investment Manager does not expect such embedded derivatives to be leveraged.
- The Underlying Fund's performance (after deduction of costs) is measured against the MSCI ACWI Index (the "Index"), details of which are set out in

Schedule VII. The Underlying Fund seeks to Materially Outperform the Index over the long term.	
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> The Underlying Fund Manager is Baillie Gifford Investment Management (Europe) Limited. The Custodian of the Underlying Fund is Brown Brothers Harriman Trustee Services (Ireland) Limited. 	Please refer to the “Management and Administration” section of the Underlying Fund’s Prospectus.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:	Please refer to the “Risk Factors” section of the Underlying Fund’s Prospectus for further information on the key risks.
Market and Credit Risks	
You are exposed to market risk <ul style="list-style-type: none"> This is the general risk attendant to all investments that the value of a particular investment will change in a way detrimental to the Underlying Fund’s interest. You are exposed to counterparty credit risk <ul style="list-style-type: none"> This is the risk that a loss may be sustained by the Underlying Fund as a result of the failure of the other party to a derivative (usually referred to as a “counterparty”) to comply with the terms of the derivative contract. 	
Liquidity Risks	
The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.	
Product-Specific Risks	
You are exposed to concentration risk. <ul style="list-style-type: none"> Where the Underlying Fund focuses its investments on a limited number of markets, countries, types of investment and/or issuers, it will not enjoy the same level of diversification of risks across different markets, countries, types of investment and/or issuers that would be possible if investments were not so concentrated. Such a concentration of investments could increase the potential for volatility and risk of loss, especially in periods of pronounced market volatility. While the Investment Manager may allocate the Underlying Fund’s assets among differing investment strategies and techniques, there are no fixed allocation percentages. There is the risk that a disproportionate share of the Underlying Fund’s assets may be committed to one or more strategies or techniques. Also, where the Fund has a concentrated portfolio, this may increase the likelihood of volatile performance, especially in periods of pronounced market volatility. You are exposed to counterparty and settlement risk. <ul style="list-style-type: none"> The Underlying Fund will be exposed to a credit risk on parties with whom it trades and may also bear the risk of settlement default. You are exposed to custody risks. <ul style="list-style-type: none"> Custody of assets, particularly in emerging markets, involves a risk of loss if a custodian becomes insolvent or breaches duties of care. You are exposed to emerging markets risk. <ul style="list-style-type: none"> The Underlying Fund invests in emerging markets where difficulties in trading could arise, resulting in a negative impact on the value of your investment. 	
FEES AND CHARGES	
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? <u>Payable directly by you</u> There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.	

Payable by the Underlying Fund from invested proceeds

Management Fee	1.50% per annum
Depository Fee	Trustee fee of 0.015% per annum Custodial fee of up to 0.5% per annum
Administration Fee	Up to 0.04% per annum

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

VALUATIONS AND EXITING FROM THIS INVESTMENT
HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly inceptioned, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
 - (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
 - (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.

This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.

- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:
For a partial withdrawal request of 1000 units of an investment-linked fund.
- Assuming the unit price of the fund is S\$1.50:

The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/ Surrender and Free Look sections of the Product Summary for further information.

CONTACT INFORMATION
HOW DO YOU CONTACT US?

Singapore Life Ltd.

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

Email: cs_life@singlife.com

Website: www.singlife.com **Hotline:** 6827 9933

APPENDIX: GLOSSARY OF TERMS

“Business Day”	Unless otherwise determined by the Directors and notified in advance to Shareholders, a day on which retail banks are open for business in Ireland.
“SGD”	The lawful currency of the Republic of Singapore.
“Underlying Fund”	Baillie Gifford Worldwide Long Term Global Growth Fund Class A SGD Acc
“umbrella unit trust”	A trust which may consist of two or more sub-trusts or sub-funds.