

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

**Baillie Gifford Worldwide Long Term Global Growth Fund
(Baillie Gifford Worldwide Long Term Global Growth Fund Class A SGD Acc)**

Product Type	ILP Sub Fund ¹	Launch Date	12 July 2022
Units in the ILP Sub-Fund are Excluded Investment Products²	No	Custodian	Brown Brothers Harriman Trustee Services (Ireland) Limited
		Trustee	Brown Brothers Harriman Trustee Services (Ireland) Limited
Manager	Baillie Gifford Investment Management (Europe) Limited	Dealing Frequency	Daily (Business Days only)
Capital Guaranteed	No	Expense Ratio for the financial year ended 30 March 2022	1.57%
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?

The ILP sub-fund is suitable for all investors seeking a fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This ILP sub-fund is compatible for mass market distribution. This ILP sub-fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This ILP sub-fund does not offer capital protection.

Further Information

Refer to the Underlying Fund's Prospectus for further information on the Sub-Fund Suitability.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN?

Refer to the Underlying Fund's Prospectus for further information on

¹ For ILP Sub-Funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP Sub-Fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP Sub-Fund, and investment approach of the manager have to be stated in the product summary:

- (a) to invest only in deposits or other Excluded Investment Products; and
- (b) not to engage in securities lending or repurchase transactions for the ILP Sub-Fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

<p>You are investing in an ILP sub-fund which feeds 100% into the Baillie Gifford Worldwide Long Term Global Growth Fund Class A SGD Share (the “Underlying Fund”), a sub-fund of Baillie Gifford Worldwide Funds plc. Baillie Gifford Worldwide Funds plc is an open-ended investment company with variable capital organised under the laws of Ireland as a public limited company pursuant to the Companies Acts and the UCITS Regulations and is organised in the form of an umbrella fund with segregated liability between sub-funds.</p>	<p>features of the Sub-Fund.</p>
<p>Investment Strategy</p>	
<p>The Underlying Fund will seek to achieve its objective primarily through investment in a concentrated but diversified portfolio of equity securities typically comprising of between 30 and 60 holdings which shall principally be listed, traded or dealt in on one or more of the Regulated Markets referred to in Schedule II. The equity securities in which the Underlying Fund will invest shall primarily consist of common stocks and other transferable securities such as convertible securities, preferred securities, participation notes, convertible preferred securities, warrants and rights. The equity securities in which the Underlying Fund may invest will not be selected from any particular industry sector or from any particular country and will typically have a market capitalisation of more than U.S. \$4 billion at the time of purchase.</p> <p>The investment strategy of the Underlying Fund is to invest primarily in global equities which are listed, traded or dealt in on Regulated Markets with the aim of producing strong returns over the long term. Stocks with strong growth potential are selected on an individual stock selection basis by a dedicated team of portfolio managers, drawing on their own research and that of other investment teams at Baillie Gifford.</p> <p>Cash is a residual element of the investment process. Cash may be held on deposit by the Fund. Cash equivalents may also be held by the Underlying Fund from time to time. Cash equivalents are commercial paper, banker’s acceptances, certificates of deposit and government securities or securities issued by any Supranational Organisation, provided these securities are listed, traded or dealt in on a Regulated Market referred to in Schedule II and are rated investment grade or better by a Recognised Rating Agency. Cash deposits and cash equivalents held by the Fund will not generally exceed 10 per cent. of its Net Asset Value, but in exceptional circumstances (for example in an uncertain market environment) the Fund may hold in excess of 10 per cent. of its Net Asset Value in cash or cash equivalents.</p> <p>Investments in Emerging Market Countries may be acquired subject to a limit of 50 per cent. of the Net Asset Value of the Fund.</p> <p>The Underlying Fund shall not acquire equity securities which are listed, traded or dealt in markets in Russia but may acquire the securities of Russian issuers which are listed, traded or dealt in on Regulated Markets in non-Emerging Market Countries. In relation to investment in China, the Fund may have exposure to Permissible PRC Instruments directly via the Stock Connects and/or through the FII Scheme or indirectly via investments in structured notes, participation notes, equity-linked notes or Eligible Collective Investment Schemes that invest primarily in Permissible PRC Instruments, structured notes, participation notes, equity-linked notes and similar financial instruments. The underlying assets of the structured notes, participation notes and equity-linked notes must consist of securities issued by companies quoted on Regulated Markets in China, and/or the performance of which is linked to the performance of securities issued by companies quoted on Regulated Markets in China.</p>	<p>Please refer to the “Investment Objectives and Policies of the Funds” section of the Underlying Fund’s Prospectus for further information on the investment strategy.</p>
<p>Parties Involved</p>	

<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Underlying Fund Manager is Baillie Gifford Investment Management (Europe) Limited. The Depository of the Underlying Fund is Brown Brothers Harriman Trustee Services (Ireland) Limited. 	<p>Please refer to the “Management and Administration” section of the Underlying Fund’s Prospectus.</p>
<p>KEY RISKS</p>	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the ILP Sub-Fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:</p>	<p>Please refer to the “Risk Factors” section of the Underlying Fund’s Prospectus for further information on the key risks.</p>
<p>Market and Credit Risks</p>	
<p>Market Risk: This is the general risk attendant to all investments that the value of a particular investment will change in a way detrimental to a Underlying Fund’s interest.</p> <p>Counterparty Credit Risk: This is the risk that a loss may be sustained by the Underlying Fund as a result of the failure of the other party to a derivative (usually referred to as a “counterparty”) to comply with the terms of the derivative contract. The credit risk for exchange-traded or other centrally cleared derivatives is generally less than for over-the-counter derivatives, since the clearing house, which is the counterparty to each exchange-traded derivative, provides a guarantee of performance to clearing members. This guarantee is supported by a daily payment system (i.e., margin requirements) operated by the clearing house in order to reduce overall credit risk. For over-the counter derivatives, there is no similar clearing agency guarantee. Therefore, the Investment Manager considers the creditworthiness of each counterparty to an over-the-counter derivative in evaluating potential credit risk and will manage any credit support arrangements entered into by the Company in respect of any Underlying Fund.</p>	
<p>Liquidity Risks</p>	
<p>The ILP Sub-Fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP Sub-Fund.</p>	
<p>Product-Specific Risks</p>	
<p>You are exposed to concentration risk. The Underlying Fund has a concentrated portfolio, which may result in large movements in the share price in the short term. The Underlying Fund invests in companies whose products or behaviour make a positive impact on society and/or the environment. This means the Underlying Fund will not invest in certain sectors and companies and the universe of investments available to the Underlying Fund will be more limited than other funds that do not apply such criteria. The Underlying Fund therefore may have different returns than an Underlying Fund which has no such restrictions. Data used to apply the criteria may be provided by third party sources and is based on backward-looking analysis and the subjective nature of non-financial criteria means a wide variety of outcomes are possible. There is a risk that data provided may not adequately address the underlying detail around material non-financial considerations.</p> <p>You are exposed to counterparty and settlement risk. The Underlying Fund will be exposed to a credit risk on parties with whom it trades and may also bear the risk of settlement default.</p> <p>You are exposed to custody risks.</p>	

Custody of assets, particularly in emerging markets, involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

You are exposed to emerging markets risk.
The Underlying Fund invests in emerging markets where difficulties in trading could arise, resulting in a negative impact on the value of your investment.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you
There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.

Payable by the Underlying Fund from invested proceeds

Management Fee	1.50% per annum
Depository Fee	Trustee fee of 0.015% per annum Custodial fee of up to 0.5% per annum
Administration Fee	Up to 0.04% per annum

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?
All ILP Sub-Funds will be priced based on the frequency of the fund manager’s pricing. The fund prices are updated daily and are available at Singapore Life Ltd.’s website at www.singlife.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
 - (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.

(b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.

- The ILP Sub-Fund will have a single “dealing” price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP Sub-Funds will be priced based on the frequency of the fund manager’s pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.

This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days’ prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.

- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:
For a partial withdrawal request of 1000 units of an investment-linked fund.
- Assuming the unit price of the fund is S\$1.50:
The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

CONTACT INFORMATION

HOW DO YOU CONTACT US?
Singapore Life Ltd.
 4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807
Email: cs_life@singlife.com
Website: www.singlife.com
Hotline: 6827 9933

APPENDIX: GLOSSARY OF TERMS

“Business Day”	Unless otherwise determined by the Directors and notified in advance to Shareholders, a day on which retail banks are open for business in Ireland.
“SGD”	The lawful currency of the Republic of Singapore.
“Underlying Fund”	Baillie Gifford Worldwide Long Term Global Growth Fund Class A SGD Acc
“umbrella unit trust”	A trust which may consist of two or more sub-trusts or sub-funds.