Allspring (Lux) Worldwide Fund - Global Equity Enhanced Income Class A Hedged Dist SGD

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

Fund code	ILP sub-fund	Underlying Fund
E281	Allspring (Lux) Worldwide Fund - Global Equity Enhanced Income Class A Hedged Dist SGD	Allspring (Lux) Worldwide Fund - Global Equity Enhanced Income Class A Hedged Dist SGD

Structure of ILP sub-fund

The ILP sub-fund is a feeder fund investing 100% into the Underlying Fund Allspring (Lux) Worldwide Fund - Global Equity Enhanced Income Class A Hedged Dist SGD.

The units in the ILP sub-fund are not classified as Excluded Investment Products.

Information on the Manager

Management Company

The Management Company is Allspring Global Investments Luxembourg S.A.
It is authorized and regulated by the Commission de Surveillance du Secteur Financier in Luxembourg. The Management Company has been managing Collective Investment Schemes since 2014.

The Investment Manager(s)
Allspring Global Investments (UK) Limited is domiciled in London, United Kingdom, regulated and authorized to conduct investment business by the UK Financial Conduct Authority and is a registered investment adviser with the US Securities and Exchange Commission as well as a wholly owned subsidiary of Allspring Global Investments Holdings, LLC. It has been managing Collective Investment Schemes since 1999.

Allspring Global Investments, LLC is domiciled in the State of North Carolina, U.S.A., and is a registered investment adviser with the US Securities Exchange Commission as well as a wholly-owned subsidiary of Allspring Global Investments Holdings, LLC. It has been managing Collective Investment Schemes since 1984.

Other Parties

The Management Company has delegated the administration functions to Brown Brothers Harriman (Luxembourg) S.C.A. (the "Administrator"), the Share registrar and transfer functions to Brown Brothers Harriman (Luxembourg) S.C.A. (the "Registrar and Transfer Agent"), the investment management function to the Investment Manager.

The Custodian of the Underlying Fund is Brown Brothers Harriman (Luxembourg) S.C.A.

Please refer to the Underlying Fund's Prospectus for details of other parties involved in the Underlying Fund.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
Allspring (Lux) Worldwide Fund - Global Equity Enhanced Income Class A Hedged Dist SGD	The investment objective of the Underlying Fund seeks a high level of current income and long-term capital appreciation by investing primarily in equity securities broadly diversified among major economic sectors and global geographic regions. It is suitable for investors who are prepared to experience higher levels of volatility in pursuit of higher returns. The Underlying Fund promotes environmental

	and/or social characteristics but does not have a sustainable investment objective. **Investment Policies and Strategies.** Under normal market conditions, the Underlying Fund invests: • At least 90% of its net assets in equity securities of companies located worldwide of which at least 90% will be invested in dividend-paying equity securities. Securities will be chosen using a proprietary fundamental investment process by which the Sub-Investment Manager seeks to identify quality companies around the world with a proven track record of delivering consistent or rising dividends and companies likely to raise their dividends meaningfully and/or to pay a significant special dividend; • In equity securities of issuers located in at least five different countries, including the U.S., and expects to maintain an allocation to U.S. securities within 10% of the Underlying Fund's benchmark allocation in U.S. securities. • The Underlying Fund may invest in stocks of any market capitalisation and style (e.g., value or growth) issued by issuers in any industry or sector. • The Sub-Investment Manager seeks to provide a targeted yield for the Underlying Fund based on prevailing market conditions, although there is no guarantee that the Underlying Fund will generate the targeted yield, or any other level of income or returns. The Sub-Investment Manager targets: • an overall carbon footprint and carbon intensity for the portfolio that is at least 30% lower than the MSCI All Country World Index. Carbon footprint of a company is a measure of greenhouse gases expressed as an amount of 'carbon dioxide equivalent' (in tonnes) per $1 million invested in that company. Carbon intensity is a measure of a company's total emissions divided by revenue, expressed as metric tonnes of CO_2 equivalent per $1 million of company revenue. • creating a portfolio with a higher weighted average ESG score than the MSCI All Country World Index based on data from an independent third party that assesses companies' exposure to ESG risks and management of those risks. • Through use of a negative screening process, the Underlying Fund seeks to exclude securities issued by, but not limited to, companies that: • are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment, and anti-corruption; • have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines; and • receive revenue, exceeding a revenue threshold, from specific excluded activities, such as, but not limited to civilian

	small arms, tobacco, thermal coal and oil sands (the "Excluded Investments"). • Please note the sustainability considerations detailed above are not applied to the Underlying Fund's strategy of writing call options in an attempt to generate premium income. • A copy of the methodology used to assess, measure and monitor the environmental or social characteristics of issuers and list of Excluded Investments (including the revenue thresholds) is available at https://www.allspringglobal.com/assets/edocs/lux/legal/lux-fund sustainability-related-disclosures.pdf. • The Underlying Fund will also employ a strategy of writing (selling) call options on a variety of U.S. and non-U.S.-based eligible securities indices, on exchange-traded funds (qualifying as UCITS or UCIs) providing returns based on certain indices, countries, or market sectors, and, to a lesser extent, on futures contracts and individual securities. The Underlying Fund will use this strategy in an attempt to generate premium income from written call options. The Underlying Fund may write call options with an aggregate net notional amount of up to 100% of the Underlying Fund's net assets. For more detail, please consult INVESTMENT RESTRICTIONS, TECHNIQUES, AND INSTRUMENTS of the Underlying Fund's Luxembourg prospectus. • The Sub-Investment Manager may enter into currency exchange transactions with respect to the Underlying Fund's equity investments, in order to hedge against changes in the U.S. dollar value of dividend income the Underlying Fund expects to receive in the future and that is denominated in currencies other than the U.S. dollar, or in the U.S. dollar values of securities held by the Underlying Fund denominated in currencies other than the U.S. dollar. • The Sub-Investment Manager may also use futures, forward contracts, options, or swap agreements, as well as other derivatives, for hedging, efficient portfolio management or investment purposes.

Risks

Investment Objective Risk -There is no guarantee that the Underlying Fund will achieve its investment objective.

Market Risk - The market price of securities owned by the Underlying Fund may go up or down, sometimes rapidly or unpredictably. The value of a security may decline for a number of reasons which directly relate to the issuer.

Emerging Markets Risk - Emerging markets may be under-capitalised, have less developed legal and financial systems or have less stable currencies than markets in the developed world. Emerging markets may have obsolete financial systems and volatile currencies, and may be more sensitive than more mature markets. Emerging market securities also may be less liquid and are also subject to settlement risks, political risks and litigation risks.

Global Investment Risk - Securities of certain jurisdictions may experience more rapid and extreme changes in value.

Equity Securities Risk - The values of equity securities may experience periods of substantial price volatility and may decline significantly over short time periods. Equity securities that are considered "growth" or "value" stocks may perform differently than the market as a whole and other types of stocks.

ESG Risk - The Underlying Fund may have ESG information that is incomplete, inaccurate or unavailable and/or may apply it incorrectly.

Geographic Concentration Risk - The Underlying Fund may invest in specific geographic regions and markets. Therefore, the performance of the Underlying Fund may be affected by economic downturns and other factors affecting the specific geographic regions in which the Underlying Fund invests.

Leverage Risk - The use of leverage may cause the Underlying Fund to liquidate portfolio positions when it may not be advantageous to do so, and may increase NAV per share volatility.

Smaller Company Securities Risk - Securities of companies with smaller market capitalisations tend to be more volatile and less liquid than securities of larger companies.

Currency Risk - The Underlying Fund may be exposed to currency exchange risk. Changes in exchange rates between currencies or the conversion from one currency to another may cause the value of the Underlying Fund's investments to diminish or increase.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.

Management Fee:	Currently 1.20% p.a.

Past Performance[1]: as at 31 March 2026

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Performance of the Underlying Fund as at 31 March 2026

Fund / Benchmark^	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception (05 Aug 2021)
Allspring (Lux) Worldwide Fund - Global Equity Enhanced Income Class A Hedged Dist SGD	-1.29%	3.15%	22.30%	16.16%	NA	NA	8.07%
Benchmark: MSCI ACWI NR	-3.20%	-0.01%	20.01%	16.58%	NA	NA	12.50%

* Annualised performance

1 Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

Expense Ratio and Turnover Ratio as at 31 March 2026

Underlying Fund	Expense Ratio	Turnover Ratio
Allspring (Lux) Worldwide Fund - Global Equity Enhanced Income Class A Hedged Dist SGD	1.40%	146%

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund(s).

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund(s) and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-funds.

Reports

The financial year-end of the ILP sub-funds is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-funds within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Funds as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com.

Specialised ILP sub-fund

The Underlying Fund is a non-specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.