Amova Investment Funds - Amova Singapore Dividend Equity Fund SGD

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

Fund code	ILP sub-fund	Underlying Fund
E282	Amova Investment Funds - Amova Singapore Dividend Equity Fund SGD	Amova Investment Funds - Amova Singapore Dividend Equity Fund SGD

Structure of ILP sub-fund

The ILP sub-fund is a feeder fund investing 100% into the Underlying Fund Amova Investment Funds - Amova Singapore Dividend Equity Fund SGD.
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The units in the ILP sub-fund are classified as Excluded Investment Products.

Information on the Manager

Management Company and Investment Manager

Manager/Management Company/Investment Manager

Amova Asset Management Asia Limited has been appointed to act as the management company of the Underlying Funds (the "Managers"). The Managers are domiciled in the Republic of Singapore and are licensed and regulated by the Monetary Authority of Singapore. The Managers have managed collective investment schemes or discretionary funds in Singapore since 1982.

Other Parties

The Trustee is BNP Paribas Trust Services Singapore Limited. The Custodian is BNP Paribas, acting through its Singapore branch.

Please refer to the "The Managers", "The Trustee" and "Other Parties" sections of the Underlying Fund's Prospectus for further information of the parties involved in the Underlying Fund.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
Amova Investment Funds - Amova Singapore Dividend Equity Fund SGD	The investment objective of the Underlying Fund is to achieve medium to long term capital appreciation for the investors. The Underlying Fund does not have a reference benchmark as it is managed on a total return basis pursuant to its investment objective and as such, may not seek to outperform any benchmark. The investment focus of the Underlying Fund will be to invest primarily in equities listed on the Singapore Exchange Securities Trading Limited that offer attractive and sustainable dividend payments. In addition, this Underlying Fund may also invest in equities listed outside of Singapore offering attractive and sustainable dividend payments. This Underlying Fund will invest more than 55% of its assets in shares of corporations (the effect of which would be that investments by this Underlying Fund in other equities such as real estate investment trusts, business trusts, exchange traded funds and collective investment schemes which are in the

	nature of equities would be limited by having to meet the more than 55% requirement). This Underlying Fund is only suitable for investors who seek medium to long-term capital appreciation by investing primarily in equity securities listed in Singapore and who are willing and able to accept that their principal will be at risk and that the value of their investment and any derived income may fall as well as rise. The Managers manage the portfolio by selecting Singapore listed equities which offer attractive and sustainable dividend payments with the potential for long term capital appreciation. The Managers may also invest in non-Straits Times Index (STI) component stocks as well as stocks listed outside of Singapore with these characteristics. All the stocks are selected on the basis of a mixture of top-down and bottom up analysis.

Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund. The value of the Underlying Fund may rise or fall. Investments in the Underlying Fund are subjected to various risks, as elaborated below.

Investment Objective Risk -There is no guarantee that the Underlying Fund will achieve its investment objective.

Market Risk - The prices of the securities comprised in the portfolio of the Underlying Fund and the Units, and the income from them, may be influenced by political and economic conditions, changes in interest rates, the earnings of the corporations whose securities are comprise securities.

Equity Risk - The Underlying Fund may invest in stocks and other equity securities, which are subject to market risks and are generally more volatile than investment-grade fixed income securities. The Units may therefore be subject to greater price volatility.

Country Specific Risk – The Underlying Fund may invest in securities of a limited number of countries and will therefore be exposed to fluctuations in the economies of these countries, and the market, currency, political, social environment and other risks related specifically to these countries, which may affect the market price of its investments in these countries. The potential volatility of the Underlying Fund may also increase due to the increased concentration risk.

Risk associated with the investment strategy of the Underlying Fund
The Managers' ability to make any distribution payout largely depends on the successful execution of the investment strategy of the Underlying Fund.

Income Distribution Risk - The Managers have the absolute discretion to determine whether income of the Sub-Fund (if any) may be distributed to Holders. Where distributions are paid out of capital of the Underlying Fund or the relevant Class, the NAV of the Underlying Fund or the relevant Class will be reduced and this will be reflected in the realisation price of the Units of the Underlying Fund or the relevant Class.

Financial Derivatives Risk - The Managers may in their absolute discretion, invest in financial derivatives instruments for the purposes of hedging and/or efficient portfolio management. While the prudent and judicious use of derivatives can be beneficial, derivatives involve risks different from, and in some cases, greater than, the risks presented by more traditional investments. The Underlying Fund may invest into underlying funds which use or invest in FDIs, and it is possible that the Underlying Fund's NAV may be subject to volatility due to the Underlying Fund's and/or the relevant underlying funds' usage or investment in FDIs.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.

Management Fee:	Currently 1.25% p.a.

Past Performance[1]: as at 31 May 2026

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Performance of the Underlying Fund as at 31 May 2026

Fund / Benchmark^	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception (02 Aug 1999)
Amova Singapore Dividend Equity Fund - SGD Class	1.30%	11.87%	30.77%	17.11%	10.57%	NA	5.32%
Benchmark: Nil	NA	NA	NA	NA	NA	NA	NA

* Annualised performance

1 Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

Expense Ratio and Turnover Ratio as at 31 December 2025

Underlying Fund	Expense Ratio	Turnover Ratio
Amova Singapore Dividend Equity Fund - SGD Class	1.42%	9.83%

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund(s).

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund(s) and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-funds.

Reports

The financial year-end of the ILP sub-funds is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-funds within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Funds as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com.

Specialised ILP sub-fund

The Underlying Fund is a non-specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.