

## **E226 Lion Global Investment Funds –LionGlobal Disruptive Innovation Fund**

**This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary**

### **Structure of ILP Sub-Fund**

The above ILP sub-fund is a feeder fund investing in the underlying LionGlobal Investment Funds - LionGlobal Disruptive Innovation Fund (the “LionGlobal India Fund”), the sub-fund of LionGlobal Investment Funds. The LionGlobal Investment Funds is a Singapore- constituted open-ended umbrella unit trust managed by the Manager.

The units in the ILP Sub-Fund are classified as Excluded Investment Products.

### **Information on the Managers**

#### Investment Manager of the underlying fund

The managers of the Underlying Fund are Lion Global Investors Limited (Company Registration Number 198601745D), whose registered office is at 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513. They are a member of the Oversea-Chinese Banking Corporation Limited (OCBC) Group, with total assets under management of S\$71.0 billion (US\$52.8 billion) as at 30 June 2021. Established as an Asian asset specialist since 1986, our core competencies are in managing Asian equities and fixed income strategies and funds to both institutional and retail investors. Our large and experienced investment team of more than 40 investment professionals averaging 17 years of financial industry experience is firmly dedicated to Asian and global equities and fixed income markets.

### **Other Parties**

There are no other parties who advise the Manager in the management of the ILP sub-fund.

### **Investment Objectives, Focus & Approach**

The investment objectives, focus and approach of the underlying LionGlobal Investment Funds - LionGlobal Disruptive Innovation Fund is described in the “Investment Objective, Focus and Approach of the Funds” section in the LionGlobal Investment Funds Prospectus.

### **Risks**

The ILP Sub-Fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP Sub-Fund.

In addition to the risks stated in the Product Summary, the risks may include:

#### General Risks

Potential policyholders should consider and satisfy themselves as to the risks of investing in the LionGlobal Disruptive Innovation Fund. Generally, some of the risk factors that should be considered are market, derivatives, liquidity, political, repatriation, regulatory, currency, emerging market risks, and risks associated with investments in debt securities which are default and interest rate risks. An investment in LionGlobal Disruptive Innovation Fund is meant to produce returns over the long-term. Potential policyholders should not expect to obtain short-term gains from such investment. Potential policyholders should note that the value of Units, and the income accruing to the Units, may fall or rise and that potential policyholders may not get back their original investment.

For Specific risks, please refer to section Appendix 3 of the Underlying Fund’s prospectus for information on the specific risks of investing in the LionGlobal Disruptive Innovation Fund.

### **Fees and Charges**

In addition to the fees and charges shown in the Product Summary, the following fees are payable through deduction from the asset value of the ILP sub-fund:

Underlying Fund Name	AMC
LionGlobal Disruptive Innovation Fund Class I	Currently 0.68% Maximum 1.50%

**Past Performance<sup>1</sup> : Not available\*\***

**NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.**

Fund** / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Year*	5 Year*	10 Year*	Since Inception* (14 Mar 2022)
LionGlobal Disruptive Innovation Fund SGD Class I	NA	NA	NA	NA	NA	NA	NA

<sup>1</sup> Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. Performance are net of fees and calculated on a NAV to NAV basis.

\* Annualised Performance

\*\* Fund performance figures are unavailable as the inception date of this fund is less than 3 months.

<sup>^</sup> There is currently no appropriate benchmark for the Sub-Fund

#### Total Expense Ratio and Turnover Ratio

Underlying Fund	Expense Ratio	Turnover Ratio
LionGlobal Disruptive Innovation Fund Class I	0.90%	116%

The expense ratios and turnover ratios stated in the table above are for the year ending 31 December 2020.

#### Soft Dollar Commissions or Arrangements

The managers shall be entitled to and currently do receive or enter into soft-dollar commissions/arrangements in respect of the Underlying Funds. The managers will comply with applicable regulatory and industry standards on soft-dollars. The soft-dollar commissions/arrangements which the Managers may receive or enter into include specific advice as to the advisability of dealing in or as to the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

Soft-dollar commissions received shall not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment. The managers will not accept or enter into soft dollar commissions/arrangements unless such soft-dollar commissions/arrangements would reasonably assist them in their management of the Underlying Funds, provided that the managers shall ensure at all times that best execution is carried out for the transactions, and that no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/ arrangements.

### **Conflicts of Interest**

The Managers and the Trustee are not in any positions of conflict in relation to the Underlying Funds. The managers and the Trustee shall conduct all transactions with or for the Underlying Funds at arm's length. The managers are of the view that they are not in a position of conflict in managing their other funds and the Underlying Funds as each of the funds and the Underlying Funds has its own investment universe, investment objectives and investment restrictions, separate and distinct from each of the other funds. They are obligated by the provisions of each respective trust deed to observe strictly such separate and distinct investment mandate for each of the funds. If the various funds place orders for the same securities as the Underlying Funds, the managers shall endeavour as far as possible to allocate such securities in a fair manner on a proportionate basis among the funds. Their affiliates and the Trustee's affiliates are or may be involved in other financial, investment and professional activities that may sometimes give rise to possible conflict of interest with the management of the Fund. The managers and the Trustee will each ensure that the performance of their respective duties will not be impaired by any such involvement. If a conflict of interest arises, the managers and/or the Trustee will endeavour (where possible) to resolve it fairly and in the interest of the Holders. Associates of the Trustee may be engaged to provide financial, banking or brokerage services to the Underlying Funds or buy, hold and deal in any investments, enter into contracts or other arrangements with the Trustee and make profits from these activities. The manager's associates may also be engaged to provide financial, banking or brokerage services to the Underlying Funds and make profits from these activities. Such services, where provided, and such activities, where entered into, by their associates or the associates of the Trustee, will be on an arm's length basis.

### **Reports**

The financial year-end of the ILP Sub-Fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP Sub-Fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at [www.singlife.com](http://www.singlife.com)

### **Specialised ILP Sub-Fund**

The ILP Sub-Fund is not a specialised Sub-Fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.