

LionGlobal Funds

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

Fund Code	ILP sub-fund	Underlying Fund
E226	LionGlobal Disruptive Innovation Fund	LionGlobal Disruptive Innovation Fund Class I

Structure of ILP sub-fund

The above ILP sub-fund is a feeder fund investing 100% into the underlying LionGlobal Disruptive Innovation Fund Class I (the “Underlying Fund”), a sub-fund of Lion Global New Wealth Series. The Lion Global New Wealth Series is a Singapore- constituted open-ended umbrella unit trust managed by the Manager.

The units in the ILP sub-fund are classified as Excluded Investment Products.

Information on the Managers

Investment Manager of the underlying fund

The managers of the Underlying Fund are Lion Global Investors Limited (the “Investment Manager”) (Company Registration Number 198601745D), whose registered office is at 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513. They are a member of the Oversea-Chinese Banking Corporation Limited (OCBC) Group, with total assets under management of S\$68.4 billion (US\$49.2 billion) as at 30 June 2022. Established as an Asian asset specialist since 1986, our core competencies are in managing Asian equities and fixed income strategies and funds to both institutional and retail investors. Our large and experienced investment team of more than 40 investment professionals averaging 17 years of financial industry experience is firmly dedicated to Asian and global equities and fixed income markets.

Other Parties

The Custodian of the Underlying Fund is The Hongkong and Shanghai Banking Corporation Limited

Please refer to sections on “The Trustee and Custodian” of the LionGlobal New Wealth Series Prospectus for details of other parties to the Underlying Fund.

Investment Objectives, Focus & Approach

Investment Objectives

The Underlying Fund aims to provide long-term capital growth by investing primarily in equities or equity-linked securities (including but not limited to, preference shares, real estate investment trusts and depositary receipts) of companies globally, which are potential disruptors# with strong growth prospects.

Investment Approach

The Underlying Fund will invest in a portfolio of globally diversified disruptors#. To construct the Underlying Fund, we use factors, including the five below, to systematically select and distil approximately 100 stocks from the investible universe. The investible universe comprises companies that challenge the existing business models and whose innovative ideas have been proven and commercialised. There is no target country or sector allocation.

- Market capitalisation
- Price-to-sales ratio
- Price volatility
- Long-term earnings-per-share growth
- Sales growth

The Underlying Fund will be rebalanced quarterly. Ad hoc rebalancing may be carried out as and when necessary, after cost considerations have been taken into account.

A “disruptor” is a company that changes the traditional way an industry operates, especially in a new and effective way.

The Underlying Fund’s Net Asset Value may have a higher volatility due to its investment policy or portfolio management techniques. The investment managers may use FDIs for efficient portfolio management and/or hedging the existing exposure of the Underlying Fund, and subject to compliance with the limits and/or restrictions (if any) applicable to Excluded Investment Products and prescribed capital markets products.

Distribution Policy

Please refer to the section on “Distribution of Dividends” (if applicable) in the relevant Investment Linked Product (ILP) – Product Summary for further details.

Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.

Please refer to the section at Appendix 3 in the LionGlobal New Wealth Series Prospectus for a description of the risk factors associated with investing in the Underlying Fund. The risks include:

General Risks

Potential policyholders should consider and satisfy themselves as to the risks of investing in the LionGlobal Disruptive Innovation Fund. Generally, some of the risk factors that should be considered are market, derivatives, liquidity, political, repatriation, regulatory, currency, emerging market risks, and risks associated with investments in debt securities which are default and interest rate risks. An investment in LionGlobal Disruptive Innovation Fund is meant to produce returns over the long-term. Potential policyholders should not expect to obtain short-term gains from such investment. Potential policyholders should note that the value of Units, and the income accruing to the Units, may fall or rise and that potential policyholders may not get back their original investment.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are payable through deduction from the asset value of the ILP sub-fund:

Underlying Funds	AMC
LionGlobal Disruptive Innovation Fund Class I	Currently 0.68% Maximum 1.50%

Past Performance¹ : as at 31 December 2022

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Year*	5 Year*	10 Year*	Since Inception (14 Mar 2022)
LionGlobal Disruptive Innovation Fund	-7.70%	-15.70%	NA	NA	NA	NA	-25.60%

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. Performance are net of fees and calculated on a NAV to NAV basis.

* Annualised Performance

^ There is currently no appropriate benchmark for the sub-fund

Expense Ratio and Turnover Ratio

Underlying Funds	Expense Ratio	Turnover Ratio
LionGlobal Disruptive Innovation Fund Class I	0.88%	33.00%

The expense ratios and turnover ratios stated in the table above are for the year ending 30 June 2022.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund(s).

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund(s) and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the Underlying Funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the Underlying Funds.

Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com

Specialised ILP sub-fund

The ILP sub-fund is not a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.