PIMCO GIS Balanced Income and Growth M Retail Income II Hedged SGD

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

Fund code	ILP sub-fund	Underlying Fund
E283	PIMCO GIS Balanced Income and Growth M Retail Income II Hedged SGD	PIMCO GIS Balanced Income and Growth M Retail Income II Hedged SGD

Structure of ILP sub-fund

The ILP sub-fund is a feeder fund investing 100% into the Underlying Fund PIMCO GIS Balanced Income and Growth M Retail Income II Hedged SGD.

The units in the ILP sub-fund are classified as Specified Investment Products.

Information on the Manager

Management Company

PIMCO Global Advisors (Ireland) Limited has been appointed to act as the management company of the Underlying Funds (the "Management Company"). The Manager is authorised by the Central Bank of Ireland (the "Central Bank") to act as a UCITS management company for the Company along with other Irish authorised investment funds. The Company is an Irish authorised UCITS umbrella investment company subject to the regulatory requirements of the Central Bank. It has been managing PIMCO Funds: Global Investors Series plc since 28 January 1998.

Investment Advisor and Sub-Investment Manager

The Management Company has delegated the investment management of the Underlying Funds to Pacific Investment Management Company LLC ("PIMCO", the "Investment Advisor").

Pacific Investment Management Company LLC ("PIMCO"), which serves as Investment Advisor to all of the Underlying Funds, is a limited liability company incorporated in Delaware, U.S.A, and is regulated by the U.S. Securities and Exchange Commission. PIMCO has been managing funds since 1971.

PIMCO has also adopted a pooled investment delegation arrangement under which the discretionary investment management of all or a portion of the assets of each of the Underlying Funds may be delegated to one or more PIMCO sub-investment advisors, namely PIMCO, PIMCO Europe Ltd., PIMCO Asia Pte Ltd, PIMCO Europe GmbH and PIMCO Asia Limited, from time to time. Under these arrangements, the Underlying Funds delegated to a particular PIMCO sub-investment advisor may be changed from time to time by the Investment Advisor to provide greater flexibility and to utilise expertise globally across the group.

Underlying Fund	*Investment Advisor*	Sub-Investment Advisor
PIMCO GIS Balanced Income and Growth M Retail Income II Hedged SGD	Pacific Investment Management Company LLC.	PIMCO Europe Ltd., PIMCO Asia Pte Ltd,, PIMCO Europe GmbH PIMCO Asia Limited.

Other Parties

The Custodian (which is the Depositary) of the Underlying Funds is State Street Custodial Services (Ireland) Limited. The Singapore representative of the Underlying Funds is PIMCO Asia Pte Ltd. Please refer to the section titled "The Manager, Investment Advisors and Delegated Functions" in the PIMCO Funds: GIS plc Singapore Supplement for details of other parties involved in the Underlying Funds.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
PIMCO GIS Balanced Income and Growth M Retail Income II Hedged SGD	The investment objective of the Underlying Fund is to seek to maximise total return, consistent with preservation of capital and prudent investment management. The Underlying Fund aims to achieve its investment objective by taking exposure to a wide range of asset classes, including equities, fixed income, commodities and property. The Underlying Fund shall not invest directly in commodities or property. The Underlying Fund will utilize a global multi-sector strategy that seeks to combine the Investment Advisor's total return investment process and philosophy with income maximization. Portfolio construction is founded on the principle of diversification across a broad range of equity and global fixed income securities. As part of the global multi-sector strategy described above, the Investment Advisor may tactically allocate The Underlying Fund's assets and as such The Underlying Fund's assets will not be allocated according to a pre-determined blend or weighting across asset classes or geographical area. Instead, in making investment decisions the Investment Advisor considers various quantitative and qualitative data relating to global economies and projected growth of various industrial sectors and asset classes. In order to maintain flexibility and to have the ability to invest in opportunities as they arise, it is not an objective of The Underlying Fund to focus its investment in any specific geographic or industry sector (although it may, but is not obliged to, in practice). Similarly, although The Underlying Fund has the capability to use the types of investment outlined in this policy, it is possible that certain instrument types are not used all of the time. While analysis is performed daily, material shifts in investment exposures typically take place over medium to longer periods of time. Part or all of the exposure to equity and equity-related securities may be selected using the PIMCO Core Equity Strategy (the "Equity Strategy"). The Equity Strategy is a proprietary global equity strategy that seeks to maximize total return. The investment process for the Equity Strategy has two components; a systematic component and the Investment Advisor discretionary component. The systematic component computes a series of quality, value, growth, and momentum scores for stocks within the MSCI ACWI universe to construct a proprietary composite signal, which helps facilitate a balanced approach to stock selection. Based on this proprietary composite signal and input from the Investment Advisor, an optimized portfolio is generated that further incorporates limits on regional, sector, and company concentration relative to the MSCI

	ACWI Index, issues with low trailing trading volume and overall portfolio turnover, in seeking to achieve greater capital appreciation potential than the MSCI ACWI Index. Subject to the discretion of the Investment Advisor, including any adjustments, the proposed portfolio is implemented. The Investment Advisor may also adjust the components of the investment process over time in seeking to optimally achieve the income and capital appreciation goals of the Equity Strategy. In relation to the global fixed income selection process, top-down and bottom-up strategies are used to identify multiple sources of value to generate consistent returns. Top-down strategies are deployed taking into account a macro view of the forces likely to influence the global economy and financial markets over the medium term. Bottom-up strategies drive the security selection process and facilitate the identification and analysis of undervalued securities. The Underlying Fund will typically invest 20% - 80% of its net assets in equity or equity-related securities, and which may include investments in other Funds of the Company (Class Z shares only which are currently not offered to Singapore investors) or collective investment schemes (as outlined in the Supplement and in accordance with the requirements of the Central Bank) that primarily invest in equity or equity related securities. These may include, but are not limited to, common stock, preferred stock, securities convertible into equity securities or equity exchange-traded funds. The Underlying Fund may invest in equity securities traded on domestic Russian markets and any such investment will only be made in securities that are listed/traded on the Moscow Exchange. The extent to which The Underlying Fund may invest in equity securities traded on domestic Russian markets depends on their inclusion in the MSCI ACWI index and any such investment will form part of the Equity Strategy of the Fund. Any investment in exchange-traded funds will be in accordance with the investment limits for investment in transferable securities and collective investment schemes as appropriate and as set out in the Supplement. The Underlying Fund’s allocation to Fixed Income Instruments will typically be determined in a manner that is reflective of, and consistent with, the above 20% to 80% equity allocation range. No more than 25% of The Underlying Fund's total assets may be invested in commodity-related instruments, including derivate instruments based on commodity indices, commodity index-linked notes and eligible exchange-traded funds. The Underlying Fund may, subject to the Central Bank's requirements, invest up to 20% of its net assets in structured notes, such as equity-linked notes and credit-linked notes. Structured notes are typically used as a substitute for direct

	investment in corporate debt or an index. While The Underlying Fund's credit exposure in relation to these instruments will be to the issuer of these instruments and the potential loss is limited to the amount paid for such instruments, they will also have an economic exposure to the underlying securities themselves. The Underlying Fund may gain exposure to property through property related securities including REITs, equity securities of companies whose principal business is the ownership, management and/or development of real estate or derivatives based on REIT indices or other property-related indices which meet with the Central Bank's requirements. The Underlying Fund may hold both non-USD denominated investment positions and non-USD denominated currency positions. The Underlying Fund may invest up to 20% of its assets in units or shares of other collective investment schemes. The Underlying Fund may use derivative instruments such as futures contracts, options contracts, options on futures contracts, swap agreements and options on swaps agreements. Such derivative instruments may be used (i) for hedging purposes and/or (ii) for investment purposes and/or (iii) efficient portfolio management. The Underlying Fund is considered to be actively managed in reference to a blend of the following two indices: the MSCI All Country World Index (ACWI) and the Bloomberg U.S. Aggregate Bond Index weighted 60%/40% respectively (together the "Benchmark") by virtue of the fact that the Benchmark is used for calculating the global exposure of The Underlying Fund using the relative VaR methodology and for performance comparison purposes. Certain of The Underlying Fund's securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of The Underlying Fund or as a performance target and The Underlying Fund may be wholly invested in securities which are not constituents of the Benchmark.

Risks

Investment Objective Risk - There is no guarantee that the Underlying Fund will achieve its investment objective.

Market Risk - The Underlying Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets. Therefore, the value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.

Credit Risk - The Underlying Fund will be exposed to credit risk as it could lose money if the issuer or guarantor of a Fixed Income Security in which it invests, or counterparty to a derivatives contract, is unable or unwilling to meet its financial obligations.

Currency Risk - The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.

Interest Rate Risk - The value of Fixed Income Securities held by the Underlying Fund is likely to decrease if nominal interest rates rise.

Liquidity Risk - The Underlying Fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.

Financial Derivatives Instruments - The Underlying Fund described in the Irish Prospectus, such as commodity risk, liquidity risk, interest rate risk, market risk, credit risk and management risk. Derivatives will typically be used as a substitute for taking a position in the underlying asset. Commodity index-linked derivative investments may subject The Underlying Fund to greater volatility than investments in traditional securities.

Total Return - Whilst the Underlying Fund aims to provide capital growth, a positive return is not guaranteed over any time period and capital is in fact at risk.

Emerging Markets - The Underlying Fund may invest in securities of issuers based in developing economies which may present market, credit, currency, liquidity, legal, political and other risks different from, and potentially greater than, the risks of investing in developed foreign countries.

Non-Investment Grade Securities - The Underlying Fund may invest a significant proportion of its assets in non-investment grade securities (such as "high yield" securities) are considered higher risk investments that may cause income and principal losses for The Underlying Fund. They are instruments which credit agencies have given a rating which indicates a higher risk of default. The market values for high yield bonds and other instruments tend to be volatile and they are less liquid than investment grade securities.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.

Management Fee:	Currently 1.60% p.a.

Past Performance[1]: as at 31 May 2026

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Performance of the Underlying Fund as at 31 May 2026

Fund / Benchmark^	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception (30 Nov 2023)
PIMCO GIS Balanced Income and Growth M Retail Income II Hedged SGD	3.27%	10.55%	23.02%	NA	NA	NA	17.08%
Benchmark: 60% MSCI ACWI Index (SGD Hedged) / 40% Bloomberg US Aggregate Bond Index (SGD Hedged)	3.61%	6.59%	17.01%	NA	NA	NA	13.49%

* Annualised performance

1 Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

Expense Ratio and Turnover Ratio as at 31 May 2026

Underlying Fund	Expense Ratio	Turnover Ratio
PIMCO GIS Balanced Income and Growth M Retail Income II Hedged SGD	1.60%	102%

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund(s).

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund(s) and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-funds if The Underlying Fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-funds.

Reports

The financial year-end of the ILP sub-funds is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-funds within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Funds as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com.

Specialised ILP sub-fund

The Underlying Fund is a non-specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.