Robeco Smart Energy D USD

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

Fund code	ILP sub-fund	Underlying Fund
E284	Robeco Smart Energy D USD	Robeco Smart Energy D USD

Structure of ILP sub-fund

The ILP sub-fund is a feeder fund investing 100% into the Underlying Fund Robeco Smart Energy D USD.

The units in the ILP sub-fund are not classified as Excluded Investment Products.

Information on the Manager

Management Company and Investment Manager

Robeco Institutional Asset Management B.V., the Company is authorized and regulated by the Luxembourg Commission de Surveillance du Secteur Financier ("CSSF"). The Company is an open-ended investment company constituted outside Singapore, organized as a société anonyme under the laws of Luxembourg and which qualifies as a société d'investissement à capital variable under Part I of the Luxembourg law dated 17 December 2010 on undertakings for collective investment, as amended.

Manager/Management Company

Robeco Institutional Asset Management B.V., the management company, was incorporated in The Netherlands and authorized as a manager of alternative investment funds and as a management company of UCITS in accordance with the UCITS Directive, and is regulated by the Netherlands financial supervisory authority, the Autoriteit Financiele Markten ("AFM").

Investment Manager

The Management Company, has appointed Robeco Schweiz AG as Portfolio Manager. Robeco Schweiz AG, based in Zurich, Switzerland, is a FINMA-authorised Manager of Collective Assets regulated by the Swiss Financial Market Supervisory Authority (FINMA). The entity was incorporated in December 2001 and has over 24 years of fund management experience.

Other Parties

The Custodian (which is the Depositary) is J.P. Morgan SE, Luxembourg Branch.
The Singapore representative is Robeco Singapore Private Ltd.

Please refer to the Underlying Fund's Prospectus for details of other parties involved in the Underlying Fund.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
Robeco Smart Energy D USD	The Underlying Fund has as its sustainable investment objective to further the transformation of the global energy sector through investments in clean energy production sources, energy efficient products and infrastructure as well as technologies supporting the electrification of the industrial, transportation and heating sectors. The foregoing is implemented by mainly investing in companies that advance the following United Nations Sustainable Development Goals (UN SDGs): Affordable and clean energy goal (SDG 7), Decent work and economic growth (SDG 8), Industry,

	innovation and infrastructure (SDG 9), Sustainable cities and communities (SDG 11) and Climate action (SDG 13). In addition to pursuing the sustainable investment objective, the Sub-fund at the same time aims to provide long term capital growth. The Underlying Fund will take exposure of at least two thirds of its total assets to equities of companies all over the world with high growth potential providing technologies for clean energy production, distribution, power management infrastructure and energy efficiency, which are at the very core of the Smart Energy investment case. This includes companies incorporated or having the major part of their business activities in mature economies (developed markets) as well as in developing economies (emerging markets) and which show an elevated degree of sustainability. The Underlying Fund has sustainable investment as its objective, within the meaning of Article 9 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector. The Underlying Fund strives for economic results, while at the same time pursuing sustainable investment objectives which are further explained in Appendix VIII. The strategy integrates sustainability criteria as part of the stock picking process and through a theme specific sustainability assessment. The thematic portfolio is built on the basis of the eligible investment universe of the underlying investment theme and an internally developed framework about which more information can be obtained via the website https://www.robeco.com/en-int/sustainable-investing/sdgs. Smart refers to actively-managed funds investing in a selection of high-quality, attractively-priced securities of companies contributing to the transformation of their sector or which provide efficient or innovative alternatives. The securities selected for the Underlying Fund's investment universe may be components of the benchmark, but securities outside the benchmark may be selected too. The investment policy is not constrained by a benchmark but the Underlying Fund uses a benchmark for comparison purposes. The Portfolio Manager has discretion over the composition of the portfolio subject to the investment objectives. The Underlying Fund can deviate substantially from the issuer, country and sector weightings of the benchmark. The Underlying Fund is allowed to invest in money market instruments, bank deposits (other than deposits at sight) and other eligible liquid assets for treasury purposes and in case of unfavourable market conditions. The Underlying Fund may hold up to 20% of its net assets in ancillary liquid assets (bank deposits at sight, such as cash held in current accounts). Under exceptionally unfavourable market conditions and if justified in the interest of the Shareholders, the Underlying Fund may temporarily exceed the aforementioned limit for investment in ancillary liquid assets and other liquid instruments. For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Underlying Fund may

	invest up to 10% of its net assets in China A-shares (via QFI and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to Investors if the Underlying Fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly. Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Underlying Fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities 8 January 2026 248 / 1373 PROSPECTUS – ROBECO CAPITAL GROWTH FUNDS and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b). Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps and currency forwards. Whilst the Underlying Fund may use derivatives for hedging and liquidity management (including the usage to manage currency and market exposures in a cost-effective manner), it does not intend to utilize derivatives extensively for such purposes. The Underlying Fund will use derivatives non-extensively in accordance with its investment policy and for efficiently managing the investments of the Underlying Fund. The Underlying Fund will not invest directly in: - - options, and swaptions. Currency The Underlying Fund is exposed to the exchange rate movements of the currencies in which the assets of the Underlying Fund are denominated. For the management of the Underlying Fund, expectations of currency returns will be taken into consideration when making country allocations/stock selection decisions.

Risks

Market Risk - The Underlying Fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Underlying Fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Underlying Fund will not fall below its value at the time of acquisition.

Emerging Markets Risk - Emerging markets may be under-capitalised, in emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts.

Equity Securities Risk - The values of equity securities may experience periods of substantial price volatility and may decline significantly over short time periods. Equity securities that are considered "growth" or "value" stocks may perform differently than the market as a whole and other types of stocks.

Climate Risk – Climate risk change leads to extreme weather events that may have a negative economic impact on investments. This Underlying Fund's primary physical risks are (1) Extreme Heat, (2) Coastal Flooding, and (3) Tropical Cyclone.

Geographic Concentration Risk - The Underlying Fund may invest in specific geographic regions and markets. Therefore, the performance of The Underlying Fund may be affected by economic downturns and other factors affecting the specific geographic regions in which The Underlying Fund invests.

Liquidity Risk – The Underlying Fund invests in assets that could become less liquid in certain market conditions, which may affect their value.

Currency Risk - The Underlying Fund may be exposed to currency exchange risk. Changes in exchange rates between currencies or the conversion from one currency to another may cause the value of The Underlying Fund's investments to diminish or increase.

Financial Derivatives Risk - The Underlying Fund may use derivatives for efficient portfolio management- and hedging purposes. Such investments are inherently volatile and the Underlying Fund could potentially be exposed to additional risks and costs should the market move against it.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.

Management Fee:	Currently 1.50% p.a.

Past Performance[1]: as at 30 May 2026

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Performance of the Underlying Fund as at 30 May 2026

Fund / Benchmark^	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception (29 Oct 2020)
Robeco Smart Energy D USD	30.26%	55.10%	108.88%	31.39%	16.75%	19.96%	10.40%
Benchmark: MSCI World Index (Net Return, USD)	7.28%	11.38%	27.49%	21.89%	11.96%	13.09%	8.65%

* Annualised performance

1 Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

Expense Ratio and Turnover Ratio as at 30 May 2026

Underlying Fund	Expense Ratio	Turnover Ratio
Robeco Smart Energy D USD	1.72%	15.61%

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund(s).

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund(s) and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-funds if The Sub-Fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-funds.

Reports

The financial year-end of the ILP sub-funds is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-funds within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Funds as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com.

Specialised ILP sub-fund

The Underlying Fund is a non-specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.