

## Amundi Funds – Real Assets Target Income

**This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary**

Fund Code	ILP sub-fund	Underlying Fund
E244	Amundi Funds – Real Assets Target Income	Amundi Funds – Real Assets Target Income A2 SGD Hgd MTI (D)

### Structure of ILP sub-fund

The ILP sub-fund is a feeder fund investing 100% into the Underlying Fund, a sub-fund of Amundi Funds (the “Company”). The Company is a limited company (“société anonyme”) incorporated in the form of an Investment Company with Variable Capital (“Société d'Investissement à Capital Variable”) with multiple sub-funds, under the laws of the Grand Duchy of Luxembourg.

The Company is authorized and regulated by the Commission de Surveillance du Secteur Financier (“CSSF”), the Luxembourg financial supervisory authority. Since July 1st 2011, the Company is subject to Part I of the law of December 17, 2010 on Undertakings for Collective Investment (the “2010 Law”).

The units in the ILP sub-fund are not classified as Excluded Investment Products.

### Information on the Manager

#### Management Company of the Underlying Fund

The Board of Directors of the Company has appointed Amundi Luxembourg S.A., domiciled at 5, Allée Scheffer L- 2520 Luxembourg, to act as its management company (the “Management Company”) under the meaning of the provisions of Chapter 15 of the 2010 Law. Amundi Luxembourg S.A. was incorporated in Luxembourg on March 11, 1988 in the form of a limited company (“Société Anonyme”) and is regulated by CSSF.

The Management Company is entrusted with the day-to-day management of the Company with the responsibility to perform directly or by way of delegation all operational functions relating to the Company’s investment management, administration, marketing and distribution. The Management Company delegates its investment management function in relation to the Sub-Funds to the Investment Managers.

#### Investment Manager of the Underlying Fund

Amundi Deutschland GmbH is a company incorporated under the laws of Germany and domiciled Arnulfstraße 124- 126, 80636 München, Germany. It is licensed and regulated under the Bundesanstalt für Finanzdienstleistungsaufsicht (“BaFin”) and is the Investment Manager of the Underlying Fund.

### Other Parties

CACEIS Bank, Luxembourg Branch is appointed as custodian of the Company’s assets; it is a “société anonyme” incorporated under the laws of the Grand-Duchy of Luxembourg and is licensed and regulated by CSSF. Its address is 5, allée Scheffer, L-2520 Luxembourg.

Please refer to sections on “Management Structure and Other Parties” of the Amundi Singapore Prospectus for details of other parties to the Underlying Fund.

### Investment Objective, Focus & Approach

The Underlying Fund invests mainly in equities as well as government and corporate bonds of any credit quality, from anywhere in the world, including emerging markets. The Underlying Fund may also invest in other regulated funds, money market instruments, cash and in investments whose values are linked to prices of real estate, infrastructure, commodities, or other real assets.

The Underlying Fund may invest up to 10% of its assets in other UCIs and UCITS.

## Distribution Policy

Please refer to the section on “Distribution of Dividends” (if applicable) in the relevant Investment Linked Product (ILP) - Product Summary for further details.

## Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.

Please refer to the section “Risk Descriptions” in the Amundi Funds Singapore Prospectus for a description of the risk factors associated with investing in the Underlying Fund. The following are risks specific to the Underlying Fund:

### Counterparty Risk

An entity with which the Underlying Fund does business (e.g. entering into OTC derivative agreements or efficient portfolio management techniques such as repurchase or securities lending transactions) could become unwilling or unable to meet its obligations to the Underlying Fund. Please refer to Amundi Funds Singapore Prospectus for respective country risks listed out.

### Currency Risk

Changes in currency exchange rates could reduce investment gains or increase investment losses, in some cases significantly.

### Emerging Market Risk

Investing in emerging markets may involve heightened risks (some of which could be significant) such as greater social, economic and political uncertainty, and periods of extreme volatility. Separately, bid and offer spreads of the price of securities may be significant and accordingly, the Underlying Fund may incur significant trading costs.

### Equity risk

Equities can lose value rapidly, and typically involve higher risks than bonds or money market instruments. If a company goes through bankruptcy or a similar financial restructuring, its equities may lose most or all of their value.

### High Yield risk

The high yield debt securities involve special considerations and risks, including the risks associated with international investing generally, such as currency fluctuations, the risks of investing in countries with smaller capital markets, limited liquidity, price volatility and restrictions on foreign investment. Investment in high yield debt securities is subject to risks of interest rate, currency, market, credit and security. Compared to investment-grade bonds (as defined for the relevant Underlying Fund), the high yield bonds are normally lower-rated securities and will usually offer higher yields to compensate for the reduced creditworthiness or increased risk of default that these securities carry.

### Interest rate risk

When interest rates rise, bond values generally fall. This risk is generally greater the longer the maturity of a bond investment.

The above should not be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

## Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund.

Underlying Fund	Annual Management Charge
Amundi Funds – Real Assets Target Income A2 SGD Hgd MTI (D)	1.78%

## Past Performance<sup>1</sup>: as at 30 June 2024

**NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.**

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (4 July 2023)
Amundi Funds – Real Assets Target Income	-0.17%	-1.37%	NA	NA	NA	NA	-1.81%

\* Annualised performance

<sup>^</sup> There is no benchmark for Amundi funds – Real Assets Target Income

<sup>1</sup> Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

## Expense Ratio and Turnover Ratio (Financial Year Ended 30 June 2024)

Underlying Fund	Expense Ratio	Turnover Ratio
Amundi Funds - Real Assets Target Income – A2 SGH Hgd MTI (D)	1.87%	23.73%

## Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund(s).

## Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund(s) and its management.

## Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-fund if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-fund.

## Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Manager. Policyholders can access these reports via the website at [www.singlife.com](http://www.singlife.com)

## Specialised ILP sub-fund

The ILP sub-fund is not a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.