

LIONGLOBAL SINGAPORE PHYSICAL GOLD FUND CLASS SINGLIFE SGD (ACC)

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

Fund code	ILP sub-fund	Underlying Fund
E279	LionGlobal Singapore Physical Gold Fund Class Singlife SGD (Acc)	LionGlobal Singapore Physical Gold Fund Class Singlife SGD (Acc)

Structure of ILP sub-fund

The ILP sub-fund is feeder fund that feed 100% into the respective Underlying Fund. The Underlying Fund is LionGlobal Singapore Physical Gold Fund Class Singlife SGD (Acc), a sub-fund of LIONGLOBAL NEW WEALTH SERIES II, an open-ended umbrella unit trust constituted in Singapore on 28 October 2025 which offers a group of separate and distinct portfolio(s) of securities or obligations which may be established from time to time, each of which being a sub-fund investing in different assets or portfolios of assets. It is regulated by Monetary Authority of Singapore.

The units of the ILP sub-fund are classified as Excluded Investment Products.

Information on the Manager

Management Company and Investment Manager

The Managers of the Underlying Fund is Lion Global Investors Limited. The Manager is regulated by Monetary Authority of Singapore “MAS”. The Manager has managed collective investment schemes and discretionary funds in Singapore since 1996.

Other Parties

The Custodian (which is the Depositary) is Standard Chartered Bank (Singapore) Limited.

The Trustee is Standard Chartered Trust (Singapore) Limited.

Please refer to the Singapore Prospectus for details of other parties involved in the Underlying Fund.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
LionGlobal Singapore Physical Gold Fund Class Singlife SGD (Acc)	The investment objective of the Underlying Fund is to track as closely as possible, before fees and expenses (including but not limited to hedging costs where applicable), the performance of the LBMA Gold Price AM. To achieve its investment objective, the Underlying Fund invests in Gold. “Gold” with effect from 3 April 2026, means gold bars of a minimum fineness of 99.5% that have been produced by refiners on the LBMA Good Delivery List, and which are either compliant with the LBMA Good Delivery Rules or otherwise approved by the MAS (please refer to paragraph 16.4.2 of the Underlying Fund’s Prospectus for information on the waiver granted by the MAS). Up to 10% of the Underlying Fund’s Net Asset Value may be invested in Kilobars (i.e. gold bars that meet the specifications for a 1kg 9999 gold bar as endorsed by the LBMA and the Shanghai Gold Exchange).

	The Underlying Fund may also hold cash and cash equivalents (including but not limited to fixed deposits) to, inter alia, fulfil redemption requests and pay ongoing expenses incurred by the Underlying Fund. Such holdings shall not exceed 10% of the Underlying Fund's Net Asset Value. The Underlying Fund may engage in foreign exchange forwards and foreign exchange swaps strictly for the purpose of hedging currency risk associated with non-USD denominated hedged Classes. The investment in Gold by the Underlying Fund is subject to the investment restrictions in Appendix 7 of the Code and waivers granted by MAS. The Underlying Fund will not invest in options, warrants, futures contracts and unlisted securities. The Underlying Fund's Net Asset Value may have higher volatility due to its narrower investment focus (primarily in Gold), when compared to funds with more diversified portfolios.
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Distribution Policy

Nil. Please refer to the section on "Distribution of Dividends" (if applicable) in the relevant Investment Linked Product (ILP) – Product Summary for further details.

Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.

Please refer to the section on "Risks" in the Singapore Prospectus for a description of the risk factors associated with investing in the Underlying Fund. The risks may include:

General Risks

You should consider and satisfy yourself as to the risks of investing in the Underlying Fund. Generally, some of the risk factors that you should consider are market risks, interest rate risks, credit risks of issuers, default risks, foreign exchange risks, repatriation risks, political risks, regulatory risks, liquidity risks, concentration risks, and derivative risks.

Market risks

The risks of investing in gold apply. Prices of gold may go up or down in response to changes in economic conditions, interest rates, and the market's perception of gold.

Currency risks

Currency fluctuations between the USD and the Classes denominated in other currencies (e.g SGD) may impact on the value of your investment, especially for unhedged Classes. For hedged Classes, the Underlying Fund uses foreign exchange forward contracts to reduce this risk, but currency mismatch effects may still arise, particularly during hedge rollovers or redemptions. Currency hedging is performed on a best-efforts basis, subject to market conditions, cut-off times, and liquidity constraints. The Managers do not guarantee that hedging will be continuous or that it will completely eliminate currency exposure. Investors in hedged Classes remain subject to some degree of exchange rate risk.

Derivatives risks

The Underlying Fund may engage in foreign exchange forward and swap contracts strictly for the purpose of hedging currency risk associated with non -USD denominated hedged Classes. While such use of derivatives may reduce the effect of currency fluctuations, the hedging strategy may not be fully effective in all circumstances due to market volatility, timing mismatches, or operational constraints. Returns of hedged Classes may be different than those of unhedged Classes because currency hedging involves costs, often due to interest rate differences between currencies. These costs may change performance over time, even if the underlying assets are the same.

Risks regarding the Underlying Fund's holdings in Gold

Potential discrepancies in the calculation of the LBMA Gold Price AM, as well as any future changes to the LBMA Gold Price AM, could impact the value of the Gold held by the Underlying Fund and could have an adverse effect on the value of an investment in the Units of the Underlying Fund. Gold held in the Underlying Fund's Unallocated Account will not be segregated from the Custodian's or sub-custodian's assets, and would be subject to the credit risk of the Custodian. If the Custodian or sub-custodian becomes insolvent, its assets may not be adequate to satisfy a claim by the Underlying Fund. In addition, in the event of the Custodian's or sub-custodian's insolvency, there may be a delay and costs incurred in identifying the Gold held in the Underlying Fund's Allocated Account. Gold does not generate income. As such, in order to meet the Underlying Fund's operational expenses and other cash flow requirements (including those arising from redemption transactions), Gold may need to be sold at the prevailing market price, regardless of whether the price of Gold is rising or falling, which may adversely affect the value of the Units. Please refer to the Prospectus for further details on the risks regarding the Underlying Fund's holdings in gold.

Custody risks

Gold may be held by the Custodian at its vault (and by a sub-custodian in the vault of the sub-custodian, if any) in an Allocated Account (which means the Gold belonging to the Underlying Fund are physically segregated from precious metals and gold belonging to others). Access to the Underlying Fund's Gold may be restricted by unforeseeable events beyond the control of the Managers or the Trustee. Any failure by the Custodian and any sub-custodian to exercise due care in the safekeeping of the Underlying Fund's Gold could result in a loss to the Underlying Fund.

Risks arising from consecutive holidays

Consecutive public holidays or market closures in key jurisdictions such as Singapore, London or the United States may impact the timing and settlement of currency hedging, gold trade settlement and delivery of Gold to the relevant vault.

Currency risks arising from redemptions in -kind

In the event of redemptions in -kind (for instance, where investors in the relevant hedged Class receive Gold), the related currency hedge for the relevant hedged Class will still be closed out in cash terms. As such, investors in the relevant hedged Class may experience a gain or loss from the hedge unwind that is separate from the redemption value of Gold, depending on prevailing exchange rates at the time of redemption.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund.

Underlying Fund	Annual Management Fee
LionGlobal Singapore Physical Gold Fund Class Singlife SGD (Acc)	Currently 0.40 % p.a. Maximum 2% p.a.

Past Performance¹: as at 31 October 2025

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (4 Feb 2026)
LionGlobal Singapore Physical Gold Fund Class Singlife SGD (Acc)	NA	NA	NA	NA	NA	NA	NA
Benchmark: LBMA Gold Price AM	NA	NA	NA	NA	NA	NA	NA

Source: Lion Global Investors Limited

* Annualised performance

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

Expense Ratio and Turnover Ratio

Underlying Fund	Expense Ratio	Turnover Ratio
LionGlobal Singapore Physical Gold Fund Class Singlife SGD (Acc)	Nil	Nil

The expense ratio and turnover ratio are not available yet.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund(s).

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund(s) and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the Underlying Funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the Underlying Funds.

Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com.

Specialised ILP sub-funds

The ILP sub-fund is a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.