

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

Jupiter Global Fund - Jupiter Financial Innovation
(invests in Jupiter Global Fund – Jupiter Financial Innovation L USD ACC)

Product Type	ILP Sub Fund ¹	Launch Date	1 April 2010*
Units in the ILP Sub-Fund are Excluded Investment Products ²	No	Custodian	Citibank Europe plc, Luxembourg Branch
		Trustee	Not Applicable
Manager	Jupiter Asset Management Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 31 December 2021	1.72%
Name of Guarantor	N.A.		
SUB-FUND SUITABILITY			
WHO IS THE SUB-FUND SUITABLE FOR?			<u>Further Information</u>
<p>The ILP Sub-Fund is only suitable for investors:</p> <ul style="list-style-type: none"> • with a broad attitude to risk; • who are looking for a long term investment; • who are experienced in making equity investments; and • who has the resources to withstand the risks associated with them.f 			Refer to the Underlying Fund's Prospectus for further information on the Sub-Fund Suitability.
KEY FEATURES OF THE SUB-FUND			
WHAT ARE YOU INVESTING IN?			<u>Further Information</u>
<ul style="list-style-type: none"> • You are investing in an ILP sub-fund that feeds 100% into an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg as a société d'investissement à capital variable (SICAV) with an umbrella structure. The Company is an open-ended investment company which qualifies as an Undertaking for Collective Investment in Transferable Securities (UCITS) under Part I of the 2002 Law. 			Refer to the Underlying Fund's Prospectus for further information on features of the Sub-Fund.

¹ For ILP Sub-Funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP Sub-Fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP Sub-Fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and

(b) not to engage in securities lending or repurchase transactions for the ILP Sub-Fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

* 1 April 2010 is the launch date of the ILP Sub-Fund. Previously known as 10 July 2007, which was the Underlying Fund's launch date. On 14 March 2022, this ILP Sub-Fund was made available for investment under Singlife Savvy Invest.

<ul style="list-style-type: none"> The investment objective of the Underlying Fund is to achieve long term capital growth principally through investment in equities of financial sector companies on an international basis. 	
Investment Strategy	
<ul style="list-style-type: none"> The Underlying Fund will invest at least 70 per cent of its value in a global portfolio consisting of: (i) shares and share related securities which may be issued by issuers located in any country and which the Investment Manager believes drive or benefit (or have the potential to drive or benefit) from financial innovation, including but not limited to payments technology, digital financial services, mobile banking and blockchain, and (ii) financial derivative instruments. The Underlying Fund will not invest in cryptocurrencies, however it can invest in companies which provide cryptocurrency-related services. Subject to the limits set out in section headed ‘Investment Restrictions’ in the full Prospectus, the Underlying Fund will have the ability: to hedge against directional risk using index futures and/or cash; to hold bonds and warrants on transferable securities; to use options and futures for hedging purposes and for efficient portfolio management; to enter into portfolio swaps; to use forward currency contracts; and to hold liquid assets on an ancillary basis. The underlying has the power to use financial derivative instruments for investment purposes and/or for hedging or Efficient Portfolio Management. In particular, the Fund may use futures and options and enter into portfolio swaps in order to gain both long and short exposures to indices, sectors, baskets or individual securities for investment purposes and/or for hedging or Efficient Portfolio Management The Underlying Fund may enter into portfolio swaps relating to indices, sectors, baskets or individual securities for both investment purposes and for hedging or efficient portfolio management. To the extent that portfolio swaps are used for investment purposes, the Underlying Fund’s gross exposure to the market shall not exceed 150% of its net assets at any time. The Underlying Fund’s maximum long exposure to the market shall be 130% of its net assets and its maximum short exposure shall not exceed 20% of its net assets. Subject to the limits set out in section headed “Investment Restrictions” in the full Prospectus, the Underlying Fund may invest in fixed interest securities, equities and equity related securities (including participation notes) issued by governments or companies which have their registered office in emerging market economies or exercise the predominant part of their economic activities in emerging market economies. 	<p>Refer to Page 118 of the Underlying Fund’s Prospectus for further information on the investment strategy of the Sub-Fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Umbrella of the Underlying Fund is Jupiter Global Fund. The Management Company of the Underlying Fund is Jupiter Asset Management International S.A. The Investment Manager of the Underlying Fund is Jupiter Asset Management Limited. The Investment Adviser of the Underlying Fund is Jupiter Asset Management Limited. The Custodian of the Underlying Fund is the Citibank Europe plc, Luxembourg Branch. 	<p>Refer to Page 6 of the Underlying Fund’s Prospectus for further information these entities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The Underlying Fund is exposed to stock markets fluctuations and depends on the financial performance of the companies in which it invests its assets. There can be no guarantee that any appreciation in the value of the Underlying Fund’s investments will occur and investors may not get back the full value of their investment. Set out below are further key risks.</p>	<p>Refer to Pages 46-71 of the Underlying Fund’s Prospectus for further information on risks of the Sub-Fund.</p>
Market and Credit Risks	

<p>You are exposed to general investment risks Factors affecting the value of securities in some markets and under certain situations cannot easily be determined and the value of such investments may decline or be reduced to zero.</p> <p>You are exposed to credit and counterparty risks The value of the Underlying Fund may be adversely affected if any of the institutions with whom the assets of the Fund are invested or deposited suffers insolvency or other financial difficulties.</p> <p>The Underlying Fund may invest in derivative financial instruments, comprising options, futures, index futures and currency forward contracts for hedging and efficient portfolio management. There is a risk that the use of such instruments will not achieve the goals aimed at. Also, the use of swaps, contracts for differences and other derivative contracts entered into by private agreements may create a counterparty risk for the Underlying Fund concerned.</p> <p>In the event of failure of the counterparty the Company may only rank as an unsecured creditor in respect of sums due from the issuer or broker in question, meaning that the Company may be unable to recover part or all of the assets exposed to that counterparty and any such recovery may be significantly delayed. Such delay or loss would be to the detriment of the Net Asset Value of Shares in the Underlying Fund.</p>	
Liquidity Risks	
<p>The ILP Sub-Fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP Sub-Fund.</p>	
Product-Specific Risks	
<p>You are exposed to risks related to investments in warrants When warrants are held, the Net Asset Value per Share may fluctuate more than would otherwise be the case because of the greater volatility of warrant prices.</p> <p>You are exposed to risks related to investments in equity related securities Equity related securities may not be listed and are subject to the terms and conditions imposed by their issuers. There may be no active market in equity related securities and therefore investments in equity related securities can be illiquid. There is a risk that the issuers of equity related securities will not settle a transaction due to a credit or liquidity problem and the Underlying Fund may suffer a loss (including a total loss). Investments in equity related securities do not entitle the investors to the beneficial interest in the underlying securities nor to make any claim against the company issuing the securities.</p>	

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.

Payable by the Underlying Fund from invested proceeds

Management Fee: Up to 1.50%

Administrator, Custodian and Management Company costs: Up to 0.20%

In addition to the fees and charges identified herein, the Underlying Fund will be subject to normal banking and brokerage fees and commissions on transactions relating to the assets and liabilities of the Underlying Fund and any reasonable out of pocket expenses incurred in connection with the Underlying Fund and chargeable to the Underlying Fund.

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP Sub-Funds will be priced based on the frequency of the fund manager’s pricing. The fund prices are updated daily and are available at Singapore Life Ltd.’s website at www.singlife.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly inceptioned, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
 - (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
 - (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP Sub-Fund will have a single “dealing” price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP Sub-Funds will be priced based on the frequency of the fund manager’s pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.

This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.

- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:

For a partial withdrawal request of 1000 units of an investment-linked fund.

- Assuming the unit price of the fund is S\$1.50:

The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

Email: cs_life@singlife.com

Website: www.singlife.com

Hotline: 6827 9933

APPENDIX: GLOSSARY OF TERMS

Business Day:	Refers to any day other than a Saturday, Sunday and gazetted public holiday on which commercial banks are generally open for business in Singapore.
Company:	The Jupiter Global Fund which term shall include any Funds from time to time.
ILP Sub-Fund:	Investment-Linked Policy Sub-Fund
NAV or Net Asset Value:	The net asset value of each Fund, Class or Share, as determined in accordance with the Articles.
Transferable Securities:	shares and other securities equivalent to shares; (ii) bonds and other debt instruments; and (iii) any other negotiable securities which carry the right to acquire any such transferable securities by subscription or exchanges.
Underlying Fund:	Jupiter Global Fund – Jupiter Financial Innovation L USD ACC