

Prepared on 5 Oct 2024

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

LionGlobal Disruptive Innovation Fund
(invests in LionGlobal Disruptive Innovation Fund Class I)

Product Type	ILP sub-fund ¹	Launch Date	14 March 2022
Units in the ILP sub-fund are Excluded Investment Products²	Yes	Custodian	The Hong Kong and Shanghai Banking Corporation Limited
		Trustee	HSBC Institutional Trust Services (Singapore) Limited
Manager	Lion Global Investors Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 31 December 2022	0.94%
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?

The ILP sub-fund is only suitable for investors who:

- Seek long-term capital growth; and
- Are comfortable with the volatility and risks of investing in equities or equity-linked securities (including but not limited to, preference shares, real estate investment trusts and depositary receipts) of companies globally, which are potential disruptors with strong growth prospects.

Further information
Refer to the Section 1.3 of Appendix 2 of the Underlying Fund's Prospectus for further information on sub-fund suitability.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, which is a Underlying fund of a unit trust constituted in Singapore that aims to achieve long-term capital growth by investing primarily in equities or equity-linked securities (including but not limited to, preference shares, real estate investment trusts and depositary receipts) of companies globally, which are potential disruptors with strong growth prospects.

Refer to the Sections 7 and 21.2 of and Sections 1.1 and 11 of Appendix 2 of the Underlying Fund's Prospectus for further information on key features of sub-fund.

Investment Strategy

- The Underlying Fund will invest in a portfolio of globally diversified disruptors. To construct the portfolio, we use five factors (including the five factors of market

Refer to the Section 1.2 of Appendix 2 of the

¹ For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- (a) to invest only in deposits or other Excluded Investment Products; and
(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>

<p>capitalisation, price-to-sales ratio, price volatility, long-term earnings-per-share growth and sales growth) to systematically select and distil 100 stocks from the investible universe. The investible universe comprises companies that challenge the existing business models and whose innovative ideas have been proven and commercialised. There is no target country or sector allocation.</p> <ul style="list-style-type: none"> The portfolio will be rebalanced quarterly. Ad hoc rebalancing may be carried out as and when necessary, after cost considerations have been taken into account. The Underlying Fund's net asset value may have a higher volatility due to its investment policy or portfolio management techniques. The Underlying Fund may use FDIs for the purposes of efficient portfolio management and/or hedging the existing exposure of the Underlying Fund, and subject to compliance with the limits and/ or restrictions (if any) applicable to Excluded Investment Products and prescribed capital markets products. 	<p>Underlying Fund's Prospectus for further information on investment strategy of sub-fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> <u>The Managers</u> Lion Global Investors Limited <u>The Trustee</u> HSBC Institutional Trust Services (Singapore) Limited <u>The Custodian</u> The Hongkong and Shanghai Banking Corporation Limited 	<p>Refer to the Sections 2 to 6 of the Underlying Fund's Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to Section 6 of Appendix 2 of the Underlying Fund's Prospectus for further information on key risk of sub-fund.</p>
Market and Credit Risks	
<p>You may be exposed to Market Risks</p> <ul style="list-style-type: none"> Prices of securities may go up or down in response to changes in economic conditions, interest rates and the market's perception of securities. These may cause the price of Units in the Underlying Fund to go up or down as the price of Units in the Underlying Fund is based on the current market value of the investments of the Underlying Fund. 	
Liquidity Risks	
<p>The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.</p>	
Product-Specific Risks	
<p>You may be exposed to Newly Established Companies Risk</p> <ul style="list-style-type: none"> The Underlying Fund may potentially invest in companies that are newly established and do not have prior or established track record. Consequently, there can be no assurance that our assessment of the short-term or long-term prospects of such investment will prove accurate, or that the Underlying Fund will achieve its investment objective. 	

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.

Payable by the Underlying Fund from invested proceeds

The Underlying Fund will pay the following fees (as a % of the Underlying Fund's NAV) to the Investment Manager, Depository and other parties:

Annual Management Fee (a) Retained by Managers (b) Paid by Managers to financial adviser/ distributors (trailer fee)	Currently up to 0.68% per annum. Maximum 1.50% per annum. (a) 40% to 100% of the Annual Management Fee (b) 0% to 60% of the Annual Management Fee
Annual Trustee's Fee	Currently 0.02% per annum on the first US\$80 million of the net asset value and 0.018% per annum on the balance above US\$80 million of the net asset value; Maximum of 0.25% per annum, subject always to a minimum of US\$6,000 per annum. The Trustee will also be entitled to an inception fee of S\$5,000 for the Underlying Fund.

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly inceptioned, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.

<p>(a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.</p> <p>(b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.</p> <ul style="list-style-type: none"> The ILP sub-fund will have a single “dealing” price used for all switches and withdrawals/surrenders. There is no bid/offer spread. All ILP sub-funds will be priced based on the frequency of the fund manager’s pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days’ prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities. The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows: For a partial withdrawal request of 1000 units of an investment-linked fund. - Assuming the unit price of the fund is S\$1.50: The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50. 	
--	--

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

Email: cs_life@singlife.com

Website: www.singlife.com

Hotline: 6827 9933

APPENDIX: GLOSSARY OF TERMS

Business Day	Any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks in Singapore are open for business.
Dealing Day:	Every Business Day or such Business Day or Business Days at such intervals as we may from time to time determine provided that reasonable notice of any such determination shall be given by us to all Holders at such time and in such manner as the Trustee may approve.
Deed:	Deed of trust (as amended) relating to the Underlying Fund.
Equities:	Investing or ownership in a company. Often used as a synonym for stock.
Excluded Investment Product:	As defined under the MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and the MAS Notice FAA-N16: Notice on Recommendations on Investment Products.
MAS:	The Monetary Authority of Singapore
Net asset value:	The value of all assets of the Underlying Fund less liabilities.
Underlying Fund	LionGlobal Disruptive Innovation Fund Class I
Unit	One undivided share in the sub-fund.