Singlife

Prepared on 26 Aug 2026

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.**
- **It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.**

PIMCO GIS Balanced Income and Growth M Retail Income II Hedged SGD (invests in PIMCO GIS Balanced Income and Growth M Retail Income II Hedged SGD)

Product Type	ILP sub-fund[1]	**Launch Date**	26 Aug 2026
Units in the ILP sub-fund are Excluded Investment Products[2]	No	**Custodian**	State Street Custodial Services (Ireland) Limited
Manager	PIMCO Global Advisors (Ireland) Limited	**Dealing Frequency**	Every Dealing Day
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 December 2025**	1.60%
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?

The ILP sub-fund is only suitable for investors who:

- are looking to maximise total return through a combination of both income and capital growth;
- are looking for a diversified multi-asset fund and are willing to accept the risks and volatility associated with investing in global equity and fixed income markets; and
- have an investment horizon over the medium to long term.

Further Information
Refer to "Investment Objectives and Policies" of the Supplement for further information on sub-fund suitability.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, which is a sub-fund of an umbrella type open-ended investment company incorporated with limited liability under the laws of Ireland, authorised by the Central Bank of Ireland as a UCITS.
- The investment objective of the Underlying Fund is to seek to maximise total return, consistent with preservation of capital and prudent investment management.
- Please refer to the Product Summary for more information on Distribution of Dividends.

Refer to "Investment Objectives and Policies" and "Dividends and Distribution" of the Supplement for further information on features of the sub-fund.

Investment Strategy

Summary Chart

Primary Investments	Average Portfolio Duration	Credit Quality	Distribution Frequency
Equity Securities and equity related securities or related derivatives of such securities, Fixed Income Instruments of varying maturity.	N/A	N/A	Monthly

- The Underlying Fund aims to achieve its investment objective by taking exposure to a wide range of asset classes, including equities, fixed income, commodities and property. The Underlying Fund shall not invest directly in commodities or property.

Refer to "Investment Objectives and Policies" of the Supplement for further information on the investment strategy of the Underlying Fund.

[1] For ILP sub-funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

[2] In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:
(a) to invest only in deposits or other Excluded Investment Products; and
(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.
The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at https://www.mas.gov.sg/regulation/notices/notice-faa-n16.

PRODUCT HIGHLIGHTS SHEET

• The Underlying Fund will utilize a global multi-sector strategy to combine the Investment Advisor's total return investment process with income maximization. Portfolio construction is based on the principle of diversification across various equity and global fixed income securities. • In making investment decisions the Investment Advisor considers various quantitative and qualitative data relating to global economies and projected growth of various industrial sectors and asset classes. Although the Underlying Fund has the capability to use the types of investment outlined in this policy, it is possible that certain instrument types are not used all of the time. While analysis is performed daily, material shifts in investment exposures typically take place over medium to longer periods of time. • Part or all of the exposure to equity and equity-related securities may be selected using the PIMCO Core Equity Strategy as described in the Supplement. • In relation to the global fixed income selection process, top-down and bottom-up strategies are used to identify multiple sources of value to generate consistent returns. • The Underlying Fund will typically invest 20% - 80% of its net assets in equity or equity-related securities, and which may include investments in other sub-funds of the Company or CIS that primarily invest in equity or equity-related securities. • The Underlying Fund may invest: (i) not more than 25% of its total assets in commodity-related instruments; (ii) up to 20% of its net assets in structured notes (e.g., equity-linked notes and credit-linked notes); and (iii) up to 10% of its assets in units or shares of other CIS. • The Underlying Fund may use derivative instruments (such as futures contracts, options contracts, options on futures contracts, swap agreements and options on swaps agreements) for: (i) hedging purposes; (ii) investment purposes, and/or (iii) efficient portfolio management. • The Underlying Fund is considered to be actively managed in reference to the Benchmark, which it uses for calculating global exposure (using relative VaR methodology) and performance comparison purposes, but not to define portfolio composition or as a performance target. • The NAV of the Underlying Fund could potentially experience high levels of volatility as a result of the asset classes that the Underlying Fund invests in.	
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Manager is PIMCO Global Advisors (Ireland) Limited. • The Investment Advisor is Pacific Investment Management Company LLC. • The Sub-Investment Advisors are PIMCO Europe Ltd., PIMCO Asia Pte Ltd, PIMCO Europe GmbH and PIMCO Asia Limited. • The Depositary is State Street Custodial Services (Ireland) Limited.	Refer to "Management and Administration" of the Irish Prospectus and paragraph 28 of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:	Refer to "General Risk Factors" of the Irish Prospectus and "Risk Factors and Use of Derivatives" of the Singapore Prospectus for further information on risks of the sub-fund.
Market and Credit Risks	
• **The Underlying Fund is subject to credit risk** as it could lose money if the issuer or guarantor of a Fixed Income Security in which it invests, or counterparty to a derivatives contract, is unable or unwilling to meet its financial obligations. • **The Underlying Fund is subject to currency risk** as changes in exchange rates between currencies or the conversion from one currency to another may cause the value of the Underlying Fund's investments to diminish or increase. • **The Underlying Fund is subject to equity risk** as the value of equity securities, which are	

more volatile than Fixed Income Securities, may decline due to general market conditions. • **The Underlying Fund is subject to interest rate risk** as the value of Fixed Income Securities held by the Underlying Fund is likely to decrease if nominal interest rates rise.	
Liquidity Risks	
The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.	
Product-Specific Risks	
• **The Underlying Fund is subject to valuation risk due to the manner and timing of valuations of its investments in other CIS.** • **The Underlying Fund's use of derivative instruments is subject to the derivatives risks described in the Irish Prospectus, such as commodity risk, liquidity risk, interest rate risk, market risk, credit risk and management risk.** Derivatives will typically be used as a substitute for taking a position in the underlying asset. • **The Underlying Fund is subject to global investment risk** as securities of certain international jurisdictions may experience more rapid and extreme changes in value. • **The Underlying Fund is subject to emerging markets risk** as it invests in securities of issuers based in developing economies which may present market, credit, currency, liquidity, legal, political and other risks different from, and potentially greater than, the risks of investing in developed foreign countries. • **The Underlying Fund may be subject to Euro-related risks** as it may have investment exposure to Europe and the Eurozone, and in light of the sovereign debt crisis in Europe there is the possible risk of a destabilising effect on all Eurozone economies if a country exits from the Euro or if the Euro ceases to exist as a single currency. • **Dividends may be payable out of the capital of the Underlying Fund or of certain share classes,** as a result capital will be eroded. • **The Underlying Fund may be subject to risks from directly investing in Fixed Income Instruments traded on CIBM.** The Underlying Fund may be exposed to liquidity risks, settlement risks, default of counterparties and market volatility associated with CIBM. • **The Underlying Fund's investment in commodity index-linked derivative investments may subject the Underlying Fund to greater volatility** than investments in traditional securities.	

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.

Payable by the Underlying Fund from invested proceeds

The Underlying Fund will pay the following fees and charges. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.

Annual Management Fee (AMF) **(a) Retained by Manager** **(b) Paid by Manager to financial adviser or distributor (trailer fee)**	Currently 2.15% p.a (a) 40% to 100% of AMF (b) 0% to 60 % of the AMF
Management Fee Waiver#	0.55% p.a.
Unified Fee Incl. Waiver	1.60% p.a.

The management fee waiver of 0.55% (for Class M Retail Shares) by the Manager until 28 November 2028 will expire from 29 November 2028. The fees payable to the Manager shall not exceed 2.5% per annum of the NAV. The fees and expenses of the Investment Advisor, the Administrator and Depositary, shall be paid by the Manager from the Management Fee.

VALUATIONS AND EXITING FROM THIS INVESTMENT	
HOW OFTEN ARE VALUATIONS AVAILABLE? All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com. **HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?** • You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd. • If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy. • Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation. • If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain. • For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.: (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request. (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day. • The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread. • All ILP sub-funds will be priced based on the frequency of the fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. • This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities. • The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows: For a partial withdrawal request of 1000 units of an investment-linked fund. - Assuming the unit price of the fund is S$1.50: The amount payable to the policyholder will be S$1500, which is calculated as 1000 units x S$1.50.	Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/ Surrender and Free Look sections of the Product Summary for further information.

CONTACT INFORMATION
HOW DO YOU CONTACT US? **Singapore Life Ltd.** 5 Straits View, #01-18/19, Marina One The Heart, Singapore 018935 Email: cs_life@singlife.com Website: www.singlife.com Hotline: 6827 9933

PRODUCT HIGHLIGHTS SHEET

APPENDIX: GLOSSARY OF TERMS

Benchmark:	means a blend of the following two indices weighted 60%/40% respectively: the MSCI All Country World Index (ACWI) and the Bloomberg U.S. Aggregate Bond Index.
Business Day:	means any day on which banks are open for business in Dublin, Ireland or such other days as may be specified by the Company, with the approval of the Depositary.
CIBM:	means China Inter-Bank Bond Market.
CIS:	means collective investment schemes.
Dealing Day:	means any day on which the New York Stock Exchange is open for trading or such other days as may be specified by the Directors with the approval of the Depositary provided there shall be one Dealing Day per fortnight and all Shareholders will be notified in advance. Notwithstanding the foregoing, it will not be a Dealing Day for the Underlying Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult (i) to administer the Underlying Fund or (ii) value a portion of the Underlying Fund's assets. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the approved distributor or Singapore Representative or consult the Funds Holiday Calendar (a copy of which is also available from the approved distributor or Singapore Representative).
Dealing Deadline:	means generally before 5:00 p.m. (Singapore time) on each Dealing Day.
Equity Securities:	means common stocks, preferred stocks, convertible securities; and American Depository Receipts, Global Depository Receipts and European Depository Receipts for such securities.
Fixed Income Instruments:	includes Fixed Income Securities and derivative instruments including but not limited to futures, options and swap agreements (which may be listed or over-the-counter) that are issued in connection with, synthesise, or are linked or referenced to such Fixed Income Securities.
Fixed Income Securities:	includes the following instruments: (a) securities issued or guaranteed by Member States and non-Member States, their sub-divisions, agencies or instrumentalities; (b) corporate debt securities and corporate commercial paper; (c) mortgage-backed and other asset-backed securities which are transferable securities that are collateralised by receivables or other assets; (d) inflation-indexed bonds issued both by governments and corporations; (e) event-linked bonds issued by both governments and corporations; (f) securities of international agencies or supranational entities; (g) debt securities whose interest is, in the opinion of bond counsel for the issuer at the time of issuance, exempt from U.S. federal income tax (municipal bonds); (h) freely transferable and unleveraged structured notes, including securitised loan participations; (i) freely transferable and unleveraged hybrid securities which are derivatives that combine a traditional stock or bond with an option or forward contract; (j) loan participations and loan assignments which constitute money market instruments. Fixed Income Securities may have fixed, variable, or floating rates of interest, and may vary inversely with respect to a reference rate.
Initial Offer Period:	means the period during which Shares in the relevant Class of the Underlying Fund are initially offered at the initial issue price specified in the Supplement.
Irish Prospectus	means the Irish prospectus of the Company.
NAV:	means the net asset value of the Underlying Fund.
Net Income:	means (i) the net investment income of the Fund (which consists of interest and dividends, less expenses); and (ii) the realised profits of the Fund on the disposal of investments less realised and unrealised losses (including fees and expenses).
Redemption Charge	means the redemption charge, if any, payable on the redemption of Shares for the relevant Class as is specified.

REITs:	means listed real estate investment trusts.
Shares:	means shares in the Underlying Fund.
Singapore Business Day:	means a Business Day (excluding Saturday) on which commercial banks in Singapore are open for business.
Singapore Representative:	means PIMCO Asia Pte Ltd.
Supplement:	means the supplement to the Irish Prospectus relating to the Underlying Fund.
UCTIS:	means an undertaking for collective investment in transferable securities.
Underlying Fund:	PIMCO GIS Balanced Income and Growth M Retail Income II Hedged SGD