

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

Fullerton Lux Funds - Asia ESG Evolution³
(invests in Fullerton Lux Funds - Asia ESG Evolution Class A (SGD) Acc)

Product Type	ILP sub-fund ¹	Launch Date	8 December 2022
Units in the ILP sub-fund are Excluded Investment Products²	Yes	Custodian	BNP Paribas Securities Services, Luxembourg Branch
Manager	Lemanik Asset Management S.A.	Dealing Frequency	Daily (Business Days only)
Capital Guaranteed	No	Expense Ratio for the financial year ended 30 June 2025	1.72%
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?

The ILP sub-fund is only suitable for investors who:

- are seeking long term positive return offered through investment in Asia equities and Asia related equities of companies that contribute to environmental or social objectives; and
- are comfortable with the risks of an equity fund which invests primarily in equities, stock warrants, index futures, cash and cash equivalents.

*Change in fund name from Fullerton Lux Funds - Asia Absolute ESG Alpha to Fullerton Lux Funds - Asia ESG Evolution with effect from 5 March 2025.

Further Information

Refer to paragraphs 3 and 5.4 the Underlying Fund's Singapore Prospectus for further information on the sub-fund suitability.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN?

You are investing in an ILP sub-fund which feeds 100% into the Fullerton Lux Funds – Asia ESG Evolution Class A (SGD) Acc (the “Underlying Fund”), a sub-fund of the Fullerton Lux Funds. The intention is to feed 100% into Class A (SGD) Accumulation of the Underlying Fund.

Refer to paragraphs 1 and 3 of the Underlying Fund's Prospectus for further information on features of the sub-fund.

The Underlying Fund is classified as an ESG Fund (as defined in the MAS Circular CFC 02/2022: Disclosure and Reporting Guidelines for Retail ESG Funds).

The Underlying Fund targets to generate long term positive returns by investing primarily in Asia equities and Asia related equities of companies that contribute to environmental or social objectives, and which the Investment Manager deems to be sustainable investments .

Investment Strategy

- The Underlying Fund invests primarily in, but not limited to, equities, index futures, cash and cash equivalents (including but not limited to term deposit and money)

Please refer to the paragraph 3 of the

¹ For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and
 (b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

³ Prior to 5 March 2025, Fullerton Lux Funds - Asia ESG Evolution was known as Fullerton Lux Funds - Asia Absolute ESG Alpha.

<p>market funds).</p> <ul style="list-style-type: none"> The Investment Manager refers to the SDGs adopted by the United Nations for formulation of ideas for the Underlying Fund's sustainable investment strategy. The Underlying Fund uses strict ESG ratings inclusion criteria as well as negative screens, which restrict the Underlying Fund to invest in companies with favourable and/or improving ESG characteristics. Investments will include, but is not limited to, equities and equities -related securities listed on exchanges in the Asia region, as well as equities and equities -related securities of companies which have operations in, exposure to, or derive part of their revenue from the Asia region, wherever they may be listed. The Investment Manager may also make indirect investments in equities via participatory notes and other eligible access products (where the underlying assets would comprise equities defined above), for up to 10% of the Underlying Fund 's NAV . The Underlying Fund 's investment in China " A " Shares listed on PRC Stock Exchanges may be made through the Stock Connects and/or any other means as may be permitted by the relevant regulations from time to time, for up to 35% of the Underlying Fund 's NAV. The Underlying Fund will typically be comprised of a concentrated portfolio of high conviction holdings, and will be constructed without reference to any particular benchmark. The Underlying Fund may invest in ancillary liquid assets, as described in its investment objective and policy. The Underlying Fund, which Shares are Excluded Investment Products, currently may use FDIs for efficient portfolio management and hedging purposes.. 	Underlying Fund's Singapore Prospectus for further information on the investment strategy of sub-fund.
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Parties Involved

WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> The Management Company is Lemanik Asset Management S.A. The Investment Manager and Singapore Representative is Fullerton Fund Management Company Ltd. The Custodian is BNP Paribas, Luxembourg Branch. 	Please refer to the paragraph 2 of the Underlying Fund's Singapore Prospectus for the roles and responsibilities of these entities.
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KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:	Please refer to paragraph 5 of the Underlying Fund's Singapore Prospectus for further information on the key risks of sub-fund.
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Market and Credit Risks

<p>You are exposed to the risk of investing in emerging and less developed markets.</p> <ul style="list-style-type: none"> The legal, judicial and regulatory infrastructure of such markets is still developing and there is much legal uncertainty. <p>You are exposed to political, regulatory and economic risks.</p> <ul style="list-style-type: none"> Economic and/or political instability could lead to legal, fiscal and regulatory changes. Taxes or exchange controls can be imposed suddenly. Assets could be compulsorily re-acquired without adequate compensation. Inflation and deflation may result in a decline in the value of the Underlying Fund's portfolio. Tax law and practice in certain countries is not clearly established. Additional taxation that is not anticipated when investments are made, valued or disposed of may be imposed. <p>You are exposed to market custody and settlement risks.</p> <ul style="list-style-type: none"> Securities markets in some countries lack the liquidity, efficiency and regulatory controls of more developed markets. Provisions for custody and legal/beneficial interests and settlement procedures may be less developed than more mature markets. Depositary Bank and sub-custodians may default. The Underlying Fund may be affected by inability to repatriate income, capital or sale proceeds. <p>You are exposed to exchange rate risks.</p> <ul style="list-style-type: none"> The Underlying Fund's investments may be denominated in different currencies and affected by exchange rate fluctuations. The Underlying Fund and certain Share Classes 	
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<p>are not denominated in the Singapore Dollar and investors may be exposed to exchange rate risks.</p> <p>You are exposed to currency control risks.</p> <ul style="list-style-type: none"> • Certain Asian currencies are not freely convertible and are subject to foreign exchange control policies and repatriation restrictions. The Underlying Fund's investments may also be affected by changes in currency and exchange control policies and regulations. 						
Liquidity Risks						
<p>The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.</p>						
Product-Specific Risks						
<p>You are exposed to derivatives risks.</p> <ul style="list-style-type: none"> • The Underlying Fund may use FDIs and these investments carry their own specific risks. Certain investments may be subject to greater volatility, counterparty risks and higher degree of risks. Further, futures transactions may be "leveraged" or "geared". <p>You are exposed to P-Notes risks.</p> <ul style="list-style-type: none"> • Investment indirectly through P-Notes are subject to the volatility risk of the underlying equity and to counterparty and liquidity risks. <p>You are exposed to Stock Connects risks.</p> <ul style="list-style-type: none"> • The Underlying Fund may be investing in China "A" Shares via the Stock Connects which may entail additional clearing and settlement, regulatory, operational and counterparty risks. <p>You are exposed to Sustainability risks.</p> <ul style="list-style-type: none"> • Although ESG factors are integrated in the investment process, the ESG data used may not be complete, updated or correctly assessed. 						
FEES AND CHARGES						
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u></p> <p>There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.</p> <p><u>Payable by the Underlying Fund from invested proceeds</u></p> <table border="1"> <tr> <td>Management Company Fees (payable to the Management Company) (based on the NAV of the Fund)</td><td>Up to 0.04% p.a.</td></tr> <tr> <td>Management Fee (payable to the Investment Manager) (based on the NAV of the Share Class)</td><td>Class A: Up to 1.5% p.a.</td></tr> </table> <p>Other fees and expenses may be payable by the Underlying Fund.</p>			Management Company Fees (payable to the Management Company) (based on the NAV of the Fund)	Up to 0.04% p.a.	Management Fee (payable to the Investment Manager) (based on the NAV of the Share Class)	Class A: Up to 1.5% p.a.
Management Company Fees (payable to the Management Company) (based on the NAV of the Fund)	Up to 0.04% p.a.					
Management Fee (payable to the Investment Manager) (based on the NAV of the Share Class)	Class A: Up to 1.5% p.a.					
VALUATIONS AND EXITING FROM THIS INVESTMENT						
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> • You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd. • If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy. 		<p>Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.</p>				

- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
 - (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
 - (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single “dealing” price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager’s pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.
- This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days’ prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:
For a partial withdrawal request of 1000 units of an investment-linked fund.
- Assuming the unit price of the fund is S\$1.50:
The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

New address w.e.f. 29 Dec 2025:

5 Straits View, #01-18/19, Marina One The Heart, Singapore 018935

Email: cs_life@singlife.com

Website: www.singlife.com

Hotline: 6827 9933

APPENDIX: GLOSSARY OF TERMS

Business Day	A weekday on which banks are normally open for business in Luxembourg and Singapore.
"A" Share	Shares issued by PRC companies, denominated in RMB (CNY) and traded on the PRC Stock Exchanges.
CNY	Onshore RMB.
Dealing Day	A Business Day which does not fall within a period of suspension of calculation of the NAV per Share of the Underlying Fund and such other day as the directors of the Company may decide from time to time.
emerging and less developed markets	Countries with emerging and less developed markets include, but are not limited to (1) countries that have an emerging stock market in a developing economy as defined by the International Finance Corporation, (2) countries that have low or middle income economies according to the World Bank, and (3) countries listed in World Bank publication as developing.
ESG	Environmental, Social and Governance.
Excluded Investment Products	Prescribed capital markets products as specified in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018.
FDIs	Financial derivative instruments, which may include but are not limited to options on securities, OTC options, interest rate swaps, cross currency swaps, credit default swaps, futures, currency forwards, contract for difference, credit derivatives or structured notes such as credit-linked notes, equity-linked notes and index-linked notes.
Fund Currency	The reference currency of the Underlying Fund.
High conviction	High conviction investing reflects an asset allocation that concentrates on what the Managers view to be the best long-term investment opportunities with the greatest return potential. This might result in a portfolio with a relatively small number of holdings.
NAV	Net asset value as determined in accordance with the Singapore Prospectus.
OTC	Over-the-counter.
p.a	Per annum.
P-Notes	Participatory notes
PRC	The People's Republic of China (excluding the Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan).
PRC Stock Exchanges	The Shanghai Stock Exchange, the Shenzhen Stock Exchange and any other stock exchange that may open in the PRC in the future.
RMB	Renminbi, the official currency of the PRC, is used to denote the Chinese currency traded in the onshore and the offshore markets (primarily in the Hong Kong Special Administrative Region) - to be read as a reference to onshore Renminbi (CNY) and/or offshore Renminbi (CNH) as the context requires. For clarification purposes, all references to RMB in the name of a Share Class or in the reference currency must be understood as a reference to offshore RMB (CNH).
SDGs	Sustainable Development Goals
Shares	Shares in the Underlying Fund.
Share Class	Class of Shares in the Underlying Fund.

SICAV	Société d'Investissement à Capital Variable, being an investment company with variable capital that is established in the Grand-Duchy of Luxembourg. Fullerton Lux Funds qualifies as a SICAV under Part I of the Luxembourg law of 17 December 2010 relating to undertakings of collective investment.
Shenzhen-Hong Kong Stock Connect	A securities trading and clearing links programme developed by the Hong Kong Exchanges and Clearing Limited, the Shenzhen Stock Exchange, and the China Securities Depository and Clearing Corporation Limited.
Stock Connects	Collectively refers to the Shanghai-Hong Kong Stock Connect, the Shenzhen-Hong Kong Stock Connect and any other similar programme(s) which may be introduced from time to time.
Underlying Fund	Fullerton Lux Funds - Asia ESG Evolution Class A (SGD) Acc