

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**Artemis Funds (Lux) SmartGARP Global Emerging Markets Equity Class A Acc USD
(invests in Artemis Funds (Lux) SmartGARP Global Emerging Markets Equity Class A Acc USD)**

Product Type	ILP sub-fund ¹	Launch Date	4 February 2026
Units in the ILP sub-fund are Excluded Investment Products²	No	Custodian	Northern Trust Global Services SE
Manager	FundRock Management Company S.A.	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 30 September 2025	1.75%
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?

The ILP sub-fund is only suitable for investors who:

- have a medium-to-long-term investment horizon (ideally five years or more)
- are comfortable with higher volatility and risks associated with emerging markets
- are seeking diversification across global emerging markets and are willing to accept the potential for significant capital growth, but also aware of the risks of capital loss
- are comfortable with an active, quantitative-driven investment strategy that may result in higher short-term volatility

Further Information
Refer to “Fund Descriptions”, “Investor Profile” Page 64 of the Underlying Fund’s Prospectus for further information on features of sub-fund

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN?

- The Underlying Fund is actively managed.
- The Underlying Fund invests principally in equities of companies that are listed, headquartered or that exercise the predominant part of their economic activities in emerging market countries.
- A proprietary tool called ‘SmartGARP’ is used as the foundation of the investment process. It screens the financial characteristics of companies by identifying those that are growing faster than the market but are trading on lower valuations than the market. The Investment Manager selects companies that in aggregate have good ‘SmartGARP’ characteristics. This tends to mean that the portfolio contains stocks that have lower valuations than the market average, upgrades to profit forecasts, and are under-owned by the investment community, while at the same time benefiting from helpful trends in the wider economy.

Refer to “Fund Descriptions”, “Investment Policy” of the Underlying Fund’s Prospectus for further information on features of sub-fund.

¹ For ILP sub-funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and
(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

- The Underlying Fund may not invest in companies (either directly or indirectly via derivatives) with exposure to tobacco, weapons, or thermal coal, subject to revenue thresholds set out in the fund's prospectus, or in companies that the manager determines to be in breach of the United Nations Global Compact principles on human rights, labour rights, the environment and anti-corruption.
- The Underlying Fund promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. More information about the environmental or social characteristics for this Underlying Fund is available in the pre-contractual disclosure for financial products referred to in Article 8 under SFDR in the Underlying Fund's prospectus.
- The Underlying Fund will invest in equity securities directly or indirectly through instruments such as, but not limited to, ADRs, GDRs, participatory notes and contracts for difference.
- Participatory notes and contracts for difference will be used to access markets where direct access to purchase equities may be difficult. Their use is not intended to create leverage. Investments in participatory notes and contracts for difference shall not exceed 20% of the Underlying Fund's Net Asset Value.
- The Underlying Fund may invest up to 20% of its Net Asset Value in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.
- The Underlying Fund may use derivatives and other techniques for hedging and for efficient portfolio management. The Underlying Fund's derivatives may include, but are not limited to, futures and forward currency contracts.
- Subject to the limits set out in the 'Investment Restrictions' section of the Underlying Fund's prospectus, the Underlying Fund may also hold ancillary liquid assets for treasury purposes.
- Subject to the limits set out in the 'Investment Restrictions' section of the Underlying Fund's prospectus, the Underlying Fund may invest in bank deposits, money market instruments and money market funds in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions. The Underlying Fund may invest up to 10% of its Net Asset Value in other collective investment schemes.

Investment Strategy

The Underlying Fund invests principally in equities of companies that are listed, headquartered or that exercise the predominant part of their economic activities in emerging market countries. The Underlying Fund is actively managed. A proprietary tool called 'SmartGARP' is used as the foundation of the investment process. It screens the financial characteristics of companies by identifying those that are growing faster than the market but are trading on lower valuations than the market. The Investment Manager selects companies that in aggregate have good 'SmartGARP' characteristics. This tends to mean that the portfolio contains stocks that have lower valuations than the market average, upgrades to profit forecasts, and are under-owned by the investment community, while at the same time benefiting from helpful trends in the wider economy. 'SmartGARP' also screens companies globally for Environmental, Social and Governance (ESG) characteristics. Within SmartGARP subcomponents, each company is given a score between 0 (poor) and 100 (perfect). The overall assessment of a company is then arrived at by aggregating companies' subcomponent scores and ranking them. Only the top 10% of companies by aggregated SmartGARP score are typically considered as potential additions to the Underlying Fund.

Refer to "What investment strategy does this financial product follow?" Page 68 of the of the Underlying Fund's Prospectus for further information on investment strategy of sub-fund.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Managers are FundRock Management Company S.A.
- The Investment Managers are Artemis Investment Management LLP.
- The Custodian (which is the Depositary) is Northern Trust Global Services.

Refer to "The Sub-Fund" and "Management" of the Underlying Fund's Prospectus for further information on role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:

Refer to Risks and Appendix 2 of the Underlying Fund's Prospectus for further

		information on risks of sub-fund.
Market and Credit Risks		
Market Volatility Risk The value of the Underlying Fund and any income from it can fluctuate due to movements in stock markets, currencies, and interest rates. These factors can behave irrationally and be influenced unpredictably by diverse elements, including political and economic events.		
Currency Risk The Underlying Fund’s assets may be priced in currencies other than its base currency. Changes in exchange rates can therefore impact the fund’s overall value.		
Charges from Capital Risk If charges are taken wholly or partly from the Underlying Fund’s capital, distributable income may increase at the expense of capital, potentially constraining or eroding capital growth.		
Liquidity Risks		
The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.		
Product-Specific Risks		
You are exposed to Currency risk The sub-fund’s assets may be priced in currencies other than the sub-fund base currency. Changes in currency exchange rates can therefore affect the sub-fund's value.		
You are exposed to Emerging markets risk Compared to more established economies, investments in emerging markets may be subject to greater volatility due to differences in generally accepted accounting principles, less governed standards or from economic or political instability. Under certain market conditions assets may be difficult to sell.		
You are exposed to China risk The sub-fund can invest in China A-shares (shares traded on Chinese stock exchanges in Renminbi). There is a risk that the sub-fund may suffer difficulties or delays in enforcing its rights in these shares, including title and assurance of ownership.		
You are exposed to Charges from capital risk Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth.		
You are exposed to ESG risk The sub-fund may select, sell or exclude investments based on ESG criteria; this may lead to the sub-fund underperforming the broader market or other funds that do not apply ESG criteria. If sold based on ESG criteria rather than solely on financial considerations, the price obtained might be lower than that which could have been obtained had the sale not been required.		
FEES AND CHARGES		
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?		Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.
<u>Payable directly by you</u> There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.		
<u>Payable by the Underlying Fund from invested proceeds</u> The Underlying Fund will pay the following fees and charges. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund’s Prospectus.		
Management Fee	Currently 1.70% p.a.	
Operating and Administrative Fee	0.05% p.a.	

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The sub-fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly inceptioned, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
 - (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
 - (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:
 - For a partial withdrawal request of 1000 units of an investment-linked fund.
 - Assuming the unit price of the sub-fund is S\$1.50:
 - The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/ Surrender and Free Look sections of the Product Summary for further information.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.

5 Straits View, #01-18/19, Marina One The Heart, Singapore 018935

Hotline: 6827 9933

Email: cs_life@singlife.com

Website: www.singlife.com

APPENDIX: GLOSSARY OF TERMS

Business Day:	refers to any day other than Saturday, Sunday or a gazetted public holiday on which commercial banks in Singapore are open for business, or any other day as the Managers and the Trustee may agree in writing;
Valuation/ Dealing Day:	refers to every Business Day or such other day as the Managers may determine from time to time with the approval of the Trustee;
Underlying Fund:	Means Artemis Funds (Lux) SmartGARP Global Emerging Markets Equity Class A Acc USD