

Prepared on 4 February 2026

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

LIONGLOBAL SINGAPORE PHYSICAL GOLD FUND CLASS SINGLIFE SGD (ACC)

(invests in LIONGLOBAL SINGAPORE PHYSICAL GOLD FUND CLASS SINGLIFE SGD (ACC))

Product Type	ILP sub-fund ¹	Launch Date	4 February 2026
Units in the ILP sub-fund are Excluded Investment Products ²	Yes	Custodian	Standard Chartered Bank (Singapore) Limited
Manager	Lion Global Investors Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 31 December 2024	NA
Name of Guarantor	N.A.		
SUB-FUND SUITABILITY			
WHO IS THE SUB-FUND SUITABLE FOR? The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none">who are comfortable with the volatility and risks of a physical gold fund which seeks exposure into Gold.			Further Information Refer to “Investment Objectives, Focus and Approach of the Sub - Fund” (Section 7) of the Prospectus for further information on suitability of sub-fund.
KEY FEATURES OF THE SUB-FUND			
WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none">You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, CLASS SINGLIFE SGD (ACC) of a unit trust constituted in Singapore that aims to track as closely as possible, before fees and expenses (including but not limited to hedging costs where applicable), the performance of the LBMA Gold Price AM. You should note that the Units in Unlisted Classes are Excluded Investment Products and prescribed capital markets products, and that the Sub -Fund is subject to the investment restrictions prescribed under the Notice on the Sale of Investment Products and Notice on Recommendations on Investment Products issued by the MAS and the Securities and Futures (Capital Markets Products) Regulations 2018.			Refer to “Investment Objectives, Focus and Approach of the Sub - Fund” (Section 7) of the Prospectus for further information on features of sub-fund.
Investment Strategy			

¹ For ILP sub-funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and
(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

<p>To achieve its investment objective, the Underlying Fund invests in Gold. “Gold” means gold bars or ingots of a minimum fineness of 99.5% that have been produced by refiners on the LBMA Good Delivery List and are compliant with the LBMA Good Delivery Rules. The Underlying Fund may also hold cash and cash equivalents (including but not limited to fixed deposits) to, inter alia, fulfil redemption requests and pay ongoing expenses incurred by the Underlying Fund. Such holdings shall not exceed 10% of the Underlying Fund’s Net Asset Value. The Underlying Fund may engage in foreign exchange forwards and foreign exchange swaps strictly for the purpose of hedging currency risk associated with non -USD denominated hedged Classes. The investment in Gold by the Underlying Fund is subject to the investment restrictions in Appendix 7 of the Code and waivers granted by the MAS.</p>	<p>Refer to “Investment Objectives, Focus and Approach of the Sub - Fund” (Section 7) of the Underlying Fund’s Prospectus for further information on investment strategy.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Managers are Lion Global Investors Limited. • The Trustee is Standard Chartered Trust (Singapore) Limited. • The Custodian is Standard Chartered Bank (Singapore) Limited. 	<p>Refer to “The Managers” and “The Trustee and the Custodian” (Sections 2 and 3) of the Underlying Fund’s Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to Risks (Section 10) of the Underlying Fund’s Prospectus for further information on risks of sub-fund.</p>
Market and Credit Risks	
<p>You may be exposed to the market risks</p> <p>The risks of investing in gold apply. Prices of gold may go up or down in response to changes in economic conditions, interest rates, and the market's perception of gold.</p> <p>You are exposed to currency risks</p> <p>Currency fluctuations between the USD and the Classes denominated in other currencies (e.g SGD) may impact on the value of your investment, especially for unhedged Classes. For hedged Classes, the Underlying Fund uses foreign exchange forward contracts to reduce this risk, but currency mismatch effects may still arise, particularly during hedge rollovers or redemptions. Currency hedging is performed on a best-efforts basis, subject to market conditions, cut-off times, and liquidity constraints. The Managers do not guarantee that hedging will be continuous or that it will completely eliminate currency exposure. Investors in hedged Classes remain subject to some degree of exchange rate risk.</p>	
Liquidity Risks	
<p>The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.</p>	
Product-Specific Risks	

You may be exposed to derivatives risks

The Underlying Fund may engage in foreign exchange forward and swap contracts strictly for the purpose of hedging currency risk associated with non -USD denominated hedged Classes. While such use of derivatives may reduce the effect of currency fluctuations, the hedging strategy may not be fully effective in all circumstances due to market volatility, timing mismatches, or operational constraints. Returns of hedged Classes may be different than those of unhedged Classes because currency hedging involves costs, often due to interest rate differences between currencies. These costs may change performance over time, even if the underlying assets are the same.

You are exposed to risks regarding the Underlying Fund's holdings in Gold

Potential discrepancies in the calculation of the LBMA Gold Price AM, as well as any future changes to the LBMA Gold Price AM, could impact the value of the Gold held by the Underlying Fund and could have an adverse effect on the value of an investment in the Units of the Underlying Fund. Gold held in the Underlying Fund's Unallocated Account will not be segregated from the Custodian's or sub-custodian's assets, and would be subject to the credit risk of the Custodian. If the Custodian or sub -custodian becomes insolvent, its assets may not be adequate to satisfy a claim by the Underlying Fund. In addition, in the event of the Custodian's or sub-custodian's insolvency, there may be a delay and costs incurred in identifying the Gold held in the Underlying Fund's Allocated Account.

Gold does not generate income. As such, in order to meet the Underlying Fund's operational expenses and other cash flow requirements (including those arising from redemption transactions), Gold may need to be sold at the prevailing market price, regardless of whether the price of Gold is rising or falling, which may adversely affect the value of the Units. Please refer to the Prospectus for further details on the risks regarding the Underlying Fund's holdings in gold.

You are exposed to custody risks

Gold may be held by the Custodian at its vault (and by a sub -custodian in the vault of the sub -custodian, if any) in an Allocated Account (which means the Gold belonging to the Underlying Fund are physically segregated from precious metals and gold belonging to others). Access to the Underlying Fund's Gold may be restricted by unforeseeable events beyond the control of the Managers or the Trustee. Any failure by the Custodian and any sub -custodian to exercise due care in the safekeeping of the Underlying Fund's Gold could result in a loss to the Underlying Fund.

You are exposed to risks arising from consecutive holidays

Consecutive public holidays or market closures in key jurisdictions such as Singapore, London or the United States may impact the timing and settlement of currency hedging, gold trade settlement and delivery of Gold to the relevant vault.

You are exposed to currency risks arising from redemptions in -kind

In the event of redemptions in -kind (for instance, where investors in the relevant hedged Class receive Gold), the related currency hedge for the relevant hedged Class will still be closed out in cash terms. As such, investors in the relevant hedged Class may experience a gain or loss from the hedge unwind that is separate from the redemption value of Gold, depending on prevailing exchange rates at the time of redemption.

FEES AND CHARGES
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?
Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.

Payable by the Underlying Fund from invested proceeds

The Underlying Fund will pay the following fees and charges. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

Annual Management Fee
(a) Retained by Management Company

Class Singlife : Currently 0.40 % p.a.

Maximum 2% p.a.

(a) 0% to 60% of the Annual Management Fee

(b) Paid by Management Company to financial adviser (trailer fee)	(b) 40% to 100 % 4 of the Annual Management Fee	
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VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
 - before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
 - after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:
For a partial withdrawal request of 1000 units of an investment-linked fund.
- Assuming the unit price of the fund is S\$1.50:
The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/ Surrender and Free Look sections of the Product Summary for further information.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.

5 Straits View, #01-18/19, Marina One The Heart, Singapore 018935

Hotline: 6827 9933

Email: cs_life@singlife.com

Website: www.singlife.com

Hotline: 6827 9933

APPENDIX: GLOSSARY OF TERMS

Allocated Amount:	Means an allocated account opened and maintained for (and in the name of) the holder of such account by the Custodian recording the amount of, and identifying, the Gold held by the Custodian for such holder on an allocated basis, upon the terms and conditions set out in an allocated precious metals accounts agreement between such holder and the Custodian.
Business Day:	Any day (other than a Saturday or Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore or such other day or days as may from time to time be determined by us and the Trustee.
Code	Code on Collective Investment Schemes issued by the MAS pursuant to the Securities and Futures Act 2001 of Singapore, as the same may be modified, amended, re-enacted or reconstituted from time to time.
Dealing Day	In connection with the issuance and realisation of Units in the Sub -Fund means every Business Day (other than the eve of each Lunar New Year) and on which the London bullion market is open for a full day of business or such Business Day or Business Days at such intervals as we may from time to time determine provided that reasonable notice of any such determination shall be given by us to all Holders at such time and in such manner as the Trustee may approve.
Excluded Investment Product	Is as defined in the Notice on the Sale of Investment Products and the Notice on Recommendations on Investment Products issued by the MAS.
Gold	Gold bars or ingots of a minimum fineness of 99.5% that have been produced by refiners on the LBMA Good Delivery List and are compliant with the LBMA Good Delivery Rules.
Gold Provider	Standard Chartered Bank.
LBMA	London Bullion Market Association.
LBMA Gold Price AM	The morning fixing price of gold per troy ounce quoted in US dollars and administered by the IBA at 10:30 a.m. (London time).
LBMA Good Delivery List	The list of accredited refiners of gold published by the LBMA (as amended from time to time) whose gold bars meet the required standards of the LBMA.
LBMA Good Delivery Rules	The rules promulgated by the LBMA (as amended from time to time) which include specifications for a good delivery gold bar set by the LBMA.
Net Asset Value	Is as defined in the Prospectus.
Prescribed Capital Markets Product	Is as defined in the Securities and Futures (Capital Markets Products) Regulations 2018
Realisation Price (Unlisted Class)	

Recognised Stock Exchange	<p>The price at which Units in Unlisted Classes may be realised, determined in accordance with the Deed.</p> <p>Any stock exchange or futures exchange or commodities exchange of repute in any part of the world and in relation to any particular Authorised Investment shall be deemed to include any responsible firm, corporation or association in any part of the world dealing in the Authorised Investment which the Managers may from time to time elect with the approval of the Trustee.</p>
Swing Pricing	<p>Involves making upward or downward adjustments in the calculation of the Net Asset Value per Unit in an Unlisted Class on a particular Dealing Day so that such transaction costs and dealing spreads in respect of the Authorised Investments are, as far as practicable, passed on to the investors who are subscribing, realising, switching and/or exchanging Units in the relevant Unlisted Class on that Dealing Day.</p>
Unallocated Account	<p>Means an unallocated account opened and maintained for (and in the name of) the holder of such account by the Custodian recording the amount of Gold which the Custodian has a contractual obligation to transfer to such holder, upon the terms and conditions set out in an unallocated precious metals accounts agreement between such holder and the Custodian.</p>
Unlisted Class	<p>A Class of Units which is neither listed on the SGX-ST nor any other Recognised Stock Exchange.</p>