Prepared on 26 Aug 2026

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.**
- **It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.**

Amova Investment Funds - Amova Singapore Dividend Equity Fund SGD (invests in Amova Investment Funds - Amova Singapore Dividend Equity Fund SGD)

Product Type	ILP sub-fund[1]	**Launch Date**	26 Aug 2026
Units in the ILP sub-fund are Excluded Investment Products[2]	Yes	**Custodian**	BNP Paribas, acting through its Singapore Branch
Manager	Amova Asset Management Asia Limited	**Dealing Frequency**	Every Dealing Day
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 December 2024**	1.45%
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR? The ILP sub-fund is only suitable for investors who: • seek medium to long-term capital appreciation by investing primarily in equity securities listed in Singapore; and • are willing and able to accept that their principal will be at risk and that the value of their investment and any derived income may fall as well as rise. Please note your investment in the Underlying Fund is at risk and you may not get back the principal sum invested.	Further Information Refer to Section VI of the Underlying Fund's Prospectus for further information on product suitability.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN? • You are investing in a unit trust constituted in Singapore that aims to achieve medium to long term capital appreciation. • The reference currency of the Underlying Fund is SGD. • In respect of the SGD Class Units and the USD Class Units, the Managers intend to make monthly distributions of between 5% to 7% per annum of the NAV per Unit. Please take note of the risks relating to income distributions explained under the "Key Risks" section.	Refer to paragraph 1 of "The Underlying Fund" and paragraph 2 of "The Sub-Funds" of the Prospectus for further information on features of the product.

Investment Strategy

• The Underlying Fund aims to achieve capital appreciation by investing primarily in equities listed on the Singapore Exchange Securities Trading Limited that offer attractive and sustainable dividend payments. In addition, the Underlying Fund may also invest in equities listed outside of Singapore offering attractive and sustainable dividend payments. The Underlying Fund will invest more than 55% of its assets in shares of corporations (the effect of which would be that investments by the Underlying Fund in other equities such as real estate investment trusts, business trusts,	Refer to Section VI of the Underlying Fund's Prospectus for further information on the investment strategy of The Underlying Fund.

[1] For ILP sub-funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

[2] In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:
(a) to invest only in deposits or other Excluded Investment Products; and
(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.
The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at https://www.mas.gov.sg/regulation/notices/notice-faa-n16.

PRODUCT HIGHLIGHTS SHEET

exchange traded funds and collective investment schemes which are in the nature of equities would be limited by having to meet the more than 55% requirement). • The Managers manage the portfolio by selecting Singapore listed equities which offer attractive and sustainable dividend payments with the potential for long term capital appreciation. The Managers may also invest in non-Straits Times Index (STI) component stocks as well as stocks listed outside of Singapore with these characteristics. All stocks are selected on the basis of a mixture of top-down and bottom-up analysis.	
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Underlying Fund is a sub-fund of the Company. • The Management Company is Amova Asset Management Asia Limited and the Trustee is BNP Paribas Trust Services Singapore Limited. • The Depositary Bank of The Underlying Fund's assets is BNP Paribas, acting through its Singapore Branch.	Refer to Section II, Section III and Appendix 1 of the of the Underlying Fund's Prospectus for further information on the roles and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment.	Refer to Section IX of the Underlying Fund's Prospectus for further information on risks of the product.
Market and Credit Risks	
• **You are exposed to Market Risk** The price of the securities comprised in the portfolio of the Underlying Fund and its Units, and the income from them, may be influenced by political and economic conditions, changes in interest rates, earnings of the corporations whose securities are comprised in the portfolio, and the market's perception of the securities.	
Liquidity Risks	
The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.	
Product-Specific Risks	
• **You are exposed to Equity Risk.** The Underlying Fund may invest in stocks and other equity securities, which are subject to market risks and are generally more volatile than investment-grade fixed income securities. The Units may therefore be subject to greater price volatility. • **You are exposed to country specific risk.** The Underlying Fund may invest in securities of a limited number of countries and will therefore be exposed to fluctuations in the economies of these countries, and the market, currency, political, social environment and other risks related specifically to these countries, which may affect the market price of its investments in these countries. The potential volatility of the Underlying Fund may also increase due to the increased concentration risk. • **You are exposed to the risk associated with the investment strategy of the Underlying Fund.** The Managers' ability to make any distribution payout largely depends on the successful execution of the investment strategy of the Underlying Fund. • **You are exposed to income distribution risk.** The Managers have the absolute discretion to determine whether income of the Underlying Fund (if any) may be distributed to Holders. Where distributions are paid out of capital of the Underlying Fund or the relevant Class, the NAV of the Underlying Fund	

PRODUCT HIGHLIGHTS SHEET

or the relevant Class will be reduced and this will be reflected in the realisation price of the Units of the Underlying Fund or the relevant Class.

- **You are exposed to financial derivatives risk.** The Managers may in their absolute discretion, invest in financial derivatives instruments for the purposes of hedging and/or efficient portfolio management. While the prudent and judicious use of derivatives can be beneficial, derivatives involve risks different from, and in some cases, greater than, the risks presented by more traditional investments. The Underlying Fund may invest into underlying funds which use or invest in FDIs, and it is possible that the Underlying Fund's NAV may be subject to volatility due to the Underlying Fund's and/or the relevant underlying funds' usage or investment in FDIs.

You should be aware that your investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.

Payable by the Underlying Fund from invested proceeds

The Underlying Fund will pay the following fees and charges. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.

Management Company Fee: Up to 0.04% p.a., subject to a minimum monthly fee of Euro 1,700.
Annual Management Fee: Currently up to 1.25 %p.a. , Maximum: 2.0%

Retained by Management Company (a)
Paid by Management (b)
(a) 40% to 100% of the Annual Management Fee
(b) 0% to 60% [4] of the Annual Management Fee

Annual Trustee Fee	Currently below 0.05% of the Underlying Fund's NAV; Maximum: 0.2% of the Underlying Fund's NAV
Other substantial fees/charges	For the financial year ended 31 December 2024: Transaction costs: 0.12%

Refer to paragraph 7 of "Fees, Charges and Expenses" of the Prospectus for further information on fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of The Underlying Fund manager's pricing. The Underlying Fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
  - (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
  - (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of The Underlying Fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.

  This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:

  For a partial withdrawal request of 1000 units of an investment-linked fund.

  - Assuming the unit price of The Underlying Fund is S$1.50:

  The amount payable to the policyholder will be S$1500, which is calculated as 1000 units x S$1.50.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/ Surrender and Free Look sections of the Product Summary for further information.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.
5 Straits View, #01-18/19, Marina One The Heart, Singapore 018935
Hotline: 6827 9933
Email: cs_life@singlife.com Website: www.singlife.com Hotline: 6827 9933

APPENDIX: GLOSSARY OF TERMS

Business Day:	means any day (other than a Saturday or a Sunday) on which commercial banks in Singapore and the Singapore Exchange Securities Trading Limited are open for business
Class	means a class of Units
Dealing Day	in relation to the subscription and realisation of Units means a Business Day or such other day as provided in the Deed
Group Trust	means a unit trust scheme the managers of which (a) are the Managers or a corporation under their control or under common control with them or at least 50 per cent of the share capital of which is held by a corporation which is a shareholder of the Managers; and (b) approve the terms of any exchange which may be made pursuant to Clause 12(JA) of the Deed
NAV	means net asset value
Prospectus	means the prospectus of the Amova Investment Funds
RMB	means Renminbi
SGD	Singapore Dollars
Deed	means the trust deed constituting the Amova Investment Funds, as amended
Units	means units in the Underlying Fund
Underlying Fund	Amova Investment Funds - Amova Singapore Dividend Equity Fund SGD
USD	means United States dollars