

Neuberger Global Value Fund

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

Fund Code	ILP sub-fund	Underlying Fund
E220	Neuberger Global Value Fund	Neuberger Global Value Fund USD A Acc Class

Structure of ILP sub-fund

The ILP sub-fund is an open-ended feeder fund that invests 100% into Neuberger Global Value Fund USD A Acc Class (the “Underlying Fund”). The Underlying Fund is a sub-fund of Neuberger Berman Investment Funds plc (the “Company”), which is an investment company with variable capital constituted as an umbrella fund with segregated liability between sub-funds under the laws of Ireland and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended).

The units in the ILP sub-fund are not classified as Excluded Investment Products.

Information on the Manager

Neuberger Berman Asset Management Ireland Limited (the “Manager”) has been appointed by Neuberger Berman Investment Funds plc (the “Company”) to act as the management company pursuant to the Management Agreement. The Manager was incorporated in Ireland on 5 July 2018 as a private limited liability company. The Manager is a subsidiary of Neuberger Berman Group LLC, a management controlled company. The Manager's main business includes provision of fund management services to collective investment schemes such as the Company. The Manager is authorised by the Central Bank to carry on the regulated activity of managing UCITS for the purposes of the UCITS Regulations. The Manager has been managing collective investment schemes and/or discretionary funds since 2019.

The Manager has appointed the following sub-investment managers for the Underlying fund (each a “Sub-Investment Manager”) and the following investment advisers for certain The Underlying fund (each an “Investment Adviser”).

Underlying Fund	Sub-Investment Managers	Investment Adviser
Neuberger Global Value Fund USD A Acc Class	Neuberger Berman Investment Advisers LLC, Neuberger Berman Canada ULC and Neuberger Berman Europe Limited	-

The Manager has appointed Neuberger Berman Investment Advisers LLC, Neuberger Berman Canada ULC and Neuberger Berman Europe Limited as sub-investment managers (each a “Sub-Investment Manager”) for the Underlying Fund.

Neuberger Berman Investment Advisers LLC, Neuberger Berman Canada ULC and Neuberger Berman Europe Limited are registered as Investment Advisers with the Securities and Exchange Commission in the United States and are wholly-owned indirect subsidiaries of Neuberger Berman Group LLC. Neuberger Berman Europe Limited is authorised and regulated by the Financial Conduct Authority in the United Kingdom to conduct designated investment business.

Neuberger Berman Investment Advisers LLC is domiciled in the United States and is regulated by the Securities and Exchange Commission in the United States. Neuberger Berman Investment Advisers LLC has been managing collective investment schemes and/or discretionary funds since 1981.

Neuberger Berman Canada ULC is domiciled in Canada and is licensed and regulated by the Ontario Securities Commission. Neuberger Berman Canada ULC has been managing collective investment schemes and/or discretionary funds since 2011.

Neuberger Berman Europe Limited is domiciled in the United Kingdom and is authorised and regulated by the Financial Conduct Authority. Neuberger Berman Europe Limited has been managing collective investment schemes and/or discretionary funds since 2006.

Other Parties

The Custodian (which is the Depositary) is Brown Brothers Harriman Trustee Services (Ireland) Limited. The Singapore representative is Neuberger Berman Singapore Pte. Limited. Please refer to “Other Parties” in the Underlying Fund’s Prospectus for further information on the role and responsibilities of these entities.

Investment Objective, Focus & Approach

Underlying Fund	Investment Objective, Focus & Approach
Neuberger Global Value Fund USD A Acc Class	The Underlying Fund seeks to achieve long term capital growth from investing primarily in the Underlying Fund of global equity holdings that comply with the Sustainable Criteria (which refers to the terms of the Neuberger Berman Sustainable Exclusion Policy as defined under the section headed “Sustainable Investment Criteria” in the Irish Prospectus).

Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.

Equity Securities Risk – Investment in equity securities in general are subject to market risks that may cause their prices to fluctuate over time due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors. The value of convertible equity securities is also affected by prevailing interest rates, the credit quality of the issuer and any call provisions. These would cause the NAV of the Underlying Fund to fluctuate.

Emerging Market Economies Risk – Investing in emerging markets may involve heightened risks (some of which could be significant) such as greater social, economic and political uncertainty, and periods of extreme volatility. Separately, bid and offer spreads of the price of securities may be significant and accordingly, the Underlying Fund may incur significant trading costs.

Currency Risk – The base currency value of the investment of the Underlying Fund designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return of and a loss of capital. The currency exchange rates of Emerging Market Countries tend to be more volatile than those of more developed countries. As the base currency of the Underlying Fund is not in Singapore dollars, Singapore investors may be exposed to an additional currency risk. **Currency Hedging Risk** – Currency hedging instruments may involve the risk of a default by a counterparty.

Sustainable Investment Style Risk – The application of ESG criteria could affect the Underlying Fund’s exposure and could impact the Underlying Fund’s investment performance. Information used to evaluate the application of ESG factors may not be readily available, complete or accurate, which could negatively impact the Underlying Fund’s performance or create additional risk.

Risks relating to the use of FDI – FDIs may be subject to various types of risks, including market risk, liquidity risk, counterparty credit risk, legal risk and operations risk. In addition, FDIs can involve significant economic leverage and may, in some cases, involve high risk of significant loss. The use of FDIs may lead to risk of loss of capital or increase the volatility of an Underlying Fund’s NAV.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying fund. You should be aware that an investment in the Underlying fund may be exposed to other risks of an exceptional nature from time to time. Please refer to the section “Risk Factors” in the Underlying fund’s Prospectus for more information.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. The Annual Management Charge (AMC) of the Underlying Fund is:

Underlying Fund	AMC
Neuberger Global Value Fund USD A Acc Class	0.90% p.a.

Past Performance¹ as at 30 June 2026

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund** / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Mar 2022)
Neuberger Global Value Fund **	14.50%	16.52%	33.42%	20.14%	NA	NA	14.41%
Benchmark 1: MSCI ACWI (All Country World Index) (Total Return, Net of Tax, USD)	14.93%	11.25%	23.67%	19.70%	NA	NA	34.74%
Benchmark 2: MSCI ACWI (All Country World Index) Value (Total Return, Net of Tax, USD) [^]	10.57%	11.86%	23.05%	17.47%	NA	NA	12.47%

* Annualised performance

** Prior to 04 August 2026, Neuberger Global Value Fund was known as Neuberger Berman Global Value Fund.

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

[^] With effect from 6 May 2021, the MSCI ACWI (All Country World Index) Value (Total Return, Net of Tax, USD) was introduced as an additional benchmark ("Benchmark 2") for the The Underlying Fund for performance comparison purposes.

Expense Ratio and Turnover Ratio

Underlying Fund Name	Expense Ratio	Turnover Ratio
Neuberger Global Value Fund USD A Acc Class	1.10%	62.43%

The expense and turnover ratios stated are for the period ended 31 December 2025.

The expense ratio is calculated in accordance with the Investment Management Association of Singapore guidelines on the disclosure of expense ratios. It does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

The turnover ratio is calculated based on the lower of purchases and sales expressed as a percentage of the daily average net asset value.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund.

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the Underlying Fund if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the Underlying Fund.

Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Manager. Policyholders can access these reports via the website at www.singlife.com

Specialised ILP sub-fund

The ILP sub-fund is not a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.