

Prepared on 25 Sep 2023

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**Allianz Global Investors Fund - Allianz Best Styles Global Equity Fund**  
(invests in Allianz Global Investors Fund - Allianz Best Styles Global Equity ET (H2-SGD) Acc)

Product Type	ILP sub-fund <sup>1</sup>	Launch Date <sup>3</sup>	1 Dec 2021
Units in the ILP sub-fund are Excluded Investment Products <sup>2</sup>	No	Custodian	Allfunds Singapore Branch
Manager	Allianz Global Investors GmbH	Dealing Frequency	Every Dealing Day which is a Singapore business day
Capital Guaranteed	No	Expense Ratio as at 30 September 2022	1.34%
Name of Guarantor	N.A.		
SUB-FUND SUITABILITY			
WHO IS THE SUB-FUND SUITABLE FOR? The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"><li>Pursue the objective of general capital formation/asset optimisation and/or above-average participation in price changes;</li><li>Have basic knowledge and/or experience of financial products; and</li><li>Are capable of bearing a financial loss.</li></ul>			<u>Further Information</u> Refer to “Investment objective and focus” of the Underlying Fund’s Prospectus for further information on suitability of sub-fund.
KEY FEATURES OF THE SUB-FUND			
WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"><li>You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, a collective investment scheme constituted in Luxembourg that aims to provide long-term capital growth by investing in global equity markets.</li></ul>			Refer to “THE COMPANY”, “THE SUB-FUND’S”, “INVESTMENT OBJECTIVES AND POLICIES” of the Underlying Fund’s Prospectus for further information on features of sub-fund.
Investment Strategy			
<ul style="list-style-type: none"><li>A minimum of 70% of Underlying Fund assets are invested in global equity markets.</li><li>The Underlying Fund may use financial derivative instruments for efficient portfolio management (including hedging) purpose and/or for investment purposes.</li></ul>			Refer to “INVESTMENT OBJECTIVES AND POLICIES” of the

<sup>1</sup> For ILP sub-funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>2</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and

(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

<sup>3</sup>This fund was introduced post Singlife Sure Invest launch date with effect from 01 December 2021.

	Underlying Fund's Prospectus for further information on investment strategy of sub-fund.
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>The Umbrella of the Underlying Fund is Allianz Global Investors Fund (the "Company").</li> <li>The Management Company is Allianz Global Investors GmbH.</li> <li>The Investment Management is performed by the Management Company.</li> <li>The Custodian (which is the Depositary) of the Underlying Fund is State Street Bank International GmbH, Luxembourg Branch.</li> </ul>	Refer to "THE COMPANY", "MANAGEMENT AND ADMINISTRATION", "Depositary" and "Insolvency of the Parties" of the Underlying Fund's Prospectus for further information on role and responsibilities of these entities and what happens if they become insolvent.
<b>KEY RISKS</b>	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:	Refer to "RISK FACTORS" of the Underlying Fund's Prospectus for further information on risks of sub-fund.
<b>Market and Credit Risks</b>	
<b>You may be exposed to general market risk</b> <ul style="list-style-type: none"> <li>The Underlying Fund is exposed to various general trends and tendencies in the economic and political situation as well as securities markets and investment sentiment, which may lead to substantial and longer-lasting drops in prices affecting the entire market.</li> </ul> <b>You may be exposed to currency risk</b> <ul style="list-style-type: none"> <li>The Underlying Fund may hold assets or have a share class denominated in foreign currencies other than the base currency of the Underlying Fund and is exposed to a currency risk that if these foreign currency positions have not been hedged or if there is any change in the relevant exchange control regulations, the net asset value of the Underlying Fund or Class may be affected unfavourably.</li> </ul> <b>You may be exposed to emerging markets risk</b> <ul style="list-style-type: none"> <li>The Underlying Fund invests in emerging markets which are subject to greater liquidity risk, currency risk, general market risk, settlement risk and custodial risk. The Underlying Fund is additionally subject to legal, taxation and regulatory risks.</li> </ul>	

Liquidity Risks							
The ILP sub-fund is not listed on the Singapore Exchange. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.							
Product-Specific Risks							
<p><b>You may be exposed to company-specific risk</b></p> <ul style="list-style-type: none"> <li>The value of the Underlying Fund's assets may drop significantly and for an extended period of time if company-specific factors deteriorate.</li> </ul> <p><b>You may be exposed to derivatives risk</b></p> <ul style="list-style-type: none"> <li>(i) the derivatives may be misvalued or may have varying valuations;</li> <li>(ii) the use of derivatives may not completely hedge the risk intended to be hedged;</li> <li>(iii) derivative may become difficult to sell. In such cases, the Underlying Fund may not be able to liquidate a position at an appropriate time or price;</li> <li>(iv) there is also a creditworthiness risk;</li> <li>(v) given the leverage effect embedded in derivatives, even a small investment in derivatives could have a substantial, even negative, effect on the performance of the Underlying Fund.</li> </ul> <p><b>You may be exposed to property related assets risk</b></p> <ul style="list-style-type: none"> <li>The Underlying Fund's investments in the real estate industry may be subject to risks of fluctuations in the value and the rental income received in respect of the underlying property. This risk applies when investments are made through underlying funds, property companies or other property equity market-related products (in particular, REITs).</li> </ul> <p><b>The net asset value of the Underlying Fund may likely have a high volatility due to the investment policies or portfolio management techniques employed in respect of the Underlying Fund.</b></p>							
FEES AND CHARGES							
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p><u>Payable directly by you</u></p> <p>There is currently no Switching Fee for Portfolio switching. You may switch to another Portfolio at anytime via Singlife app. Subscription, Surrender and/or Withdrawal Charges may be applicable as described in the relevant Product Summary and Terms and Conditions. Singapore Life Ltd. reserves the right to review and amend the applicable charges.</p> <p><u>Payable by the Underlying Fund from invested proceeds</u></p> <p>The Underlying Fund will pay the following fees and charges. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.</p> <table border="1"> <tr> <td><b>All-in-Fee</b></td><td>Up to 1.30% p.a.</td></tr> <tr> <td>(a) Retained by Management Company</td><td>(a) 53.85% to 100% of All-in-Fee</td></tr> <tr> <td>(b) Paid by Management Company to financial adviser (trailer fee)</td><td>(b) 0% to 46.15% (with a median of 44.62%) of All-in-Fee</td></tr> </table> <p>The fees and expenses of the investment manager, central administration agent and depositary will be covered by the All-in-Fee payable to the Management Company.</p>		<b>All-in-Fee</b>	Up to 1.30% p.a.	(a) Retained by Management Company	(a) 53.85% to 100% of All-in-Fee	(b) Paid by Management Company to financial adviser (trailer fee)	(b) 0% to 46.15% (with a median of 44.62%) of All-in-Fee
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Please refer to the relevant Product Summary, Terms and Conditions, Investment Term Sheet or supplementary document(s) for further information of the Fees and Charges of this investment.							

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at [www.singlife.com](http://www.singlife.com).

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

#### Free-look period

- You have fourteen (14) days starting from the date you receive this policy to review it. Your policy will be considered to have been received on the date of the email notification of policy issuance. If you decide to cancel this policy, you must write to us within fourteen (14) days from the date of delivery. The amount repaid will be the account value plus all fees and charges that have been deducted from your account value, less any administrative expenses.

#### Partial Withdrawal

You may conduct a partial withdrawal of up to 95% of the account value at any time, provided the withdrawal amount is at least SGD1,000. The account value after withdrawal must not be less than SGD1,000. If the account value after withdrawal is less than SGD1,000, the application for the partial withdrawal will be deemed as an application for a full surrender and the policy will terminate. Partial withdrawal(s) will reduce the benefits under the policy accordingly. The resulting account value will be payable upon the full surrender. We will redeem units from the portfolio at the applicable unit price to cover the partial withdrawal.

Example: Assume that: ♠ Partial withdrawal is 1,000 units and to redeem proportionately from each ILP sub-fund. The Portfolio consists of ILP sub-fund A, B, C and D based on the weightings below.

ILP sub-fund	No. of units before withdrawal	Unit price	Weighting based on the value of each ILP sub-fund	Units redeemed	Partial Withdrawal Charge	Amount to receive	Remaining no. of units
A	1,000	SGD1.80	30%	300	NIL	SGD540	700
B	600	SGD2.00	20%	200		SGD400	400
C	300	SGD5.00	25%	250		SGD1,250	50
D	600	SGD2.50	25%	250		SGD625	350
<b>Total</b>	<b>2,500</b>		<b>100%</b>	<b>1,000</b>		<b>SGD2,815</b>	<b>1,500</b>

#### Full surrender

You may terminate this policy at any time and receive the account value. We will liquidate the portfolio by selling all the units in the portfolio at the applicable unit prices. The redemption proceeds, less any outstanding charges, will be paid to you. The policy will then terminate.

#### Payment of partial withdrawal/full surrender proceeds

You can expect to receive the proceeds from us no later than 7 business days from the day we receive your complete request. When the withdrawal/surrender involves multiple sub-funds, you can expect to receive the proceeds no later than 3 business days after we receive the proceeds of sale of the last relevant ILP sub-fund.

#### Dealing cut-off time

- The dealing deadline for subscription and redemption of units is 12pm on any given business day.
  - (a) If we receive the complete request before the dealing deadline, the applicable unit price will be the unit price based on the Dealing Day.
  - (b) If we receive the complete request after the dealing deadline, the applicable unit price will be the unit price based on the next Dealing Day. We reserve the right to delay the processing of your application, if we consider it necessary to clarify the appropriate action, or your connection to the payer/payee, or there are circumstances beyond our control, which may include, but not limited to situations where the Underlying Fund's dealing cut-off time may be brought forward during the eve of public holidays.

Please refer to the relevant Product Summary, Terms and Conditions, Investment Term Sheet or supplementary document(s) for further information.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

Singapore Life Ltd. 4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807  
 Email: [cs\\_life@singlife.com](mailto:cs_life@singlife.com) Website: [www.singlife.com](http://www.singlife.com) Hotline: 6827 9933

## APPENDIX: GLOSSARY OF TERMS

<b>Business Day:</b>	Means each day on which banks and exchanges in Luxembourg are open for business. For the avoidance of doubt, half-closed bank business days in Luxembourg are considered as being closed for business.
<b>Valuation/ Dealing Day:</b>	Means each day on which banks and exchanges in Luxembourg and in Germany are open for business.
<b>Underlying Fund:</b>	Means Allianz Global Investors Fund - Allianz Best Styles Global Equity ET (H2-SGD) Acc