

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**Nikko AM Global Equity Fund**  
(invests in Nikko AM Global Equity Fund Class F SGD)

<b>Product Type</b>	ILP sub-fund <sup>1</sup>	<b>Launch Date<sup>3</sup></b>	14 May 2024
<b>Units in the ILP sub-fund are Excluded Investment Products<sup>2</sup></b>	No	<b>Custodian</b>	BNP Paribas, Luxembourg Branch (the Depository of the Company)
<b>Manager</b>	Nikko Asset Management Luxembourg S.A. (the Management Company of the Company)	<b>Dealing Frequency</b>	Every Valuation Day
		<b>Expense Ratio as at 31 December 2023</b>	NA
<b>Capital Guaranteed</b>	No		
<b>Name of Guarantor</b>	N.A.		

**SUB-FUND SUITABILITY**

**WHO IS THE SUB-FUND SUITABLE FOR?**

- The ILP sub-fund is only suitable for investors who:
- Seek medium to long-term capital appreciation;
  - Seek exposure to equities of developed and emerging markets; and
  - Are willing and able to accept that their principal will be at risk.

Further information  
Refer to the “Product Suitability” section of the Singapore Prospectus on product suitability of the sub-fund.

**KEY FEATURES OF THE SUB-FUND**

**WHAT ARE YOU INVESTING IN?**

- You are investing in a ILP sub-fund that feeds 100% into an Underlying Fund, a unit trust constituted in Singapore that aims to achieve medium-to-long-term capital appreciation.

Refer to the “The Company” and “Investment Objective, Focus and Approach” of the Underlying Fund’s Prospectus for further information on features of sub-fund.

**Investment Strategy**

- The Underlying Fund will seek to achieve its investment objective primarily through investment in equity securities listed and traded on the stock exchanges in countries included in the developed and emerging markets as defined by MSCI.
- The Investment Manager will select companies through a process of thorough research undertaken by its investment team. This research is primarily at the individual company level, but the team also undertakes some research that is more top-down in nature. The

Refer to the “Important Information” and “Investment Objective

<sup>1</sup> For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>2</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- (a) to invest only in deposits or other Excluded Investment Products; and  
(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

<sup>3</sup>Launch date is based on Singlife Sure Invest launch date on 29 July 2020.

<p>The Sub-Fund will consist of holdings that are the best ideas generated by the Investment Manager through this research process.</p> <ul style="list-style-type: none"> <li>Under normal market conditions, the Sub-Fund will invest at least 80% of its total net assets in equity securities; provided that this shall not apply during the time of the portfolio construction, or in the case where large subscription or redemption requests are received, termination of the Sub-Fund and in other extraordinary circumstances. The Sub-Fund will in principle be invested across a broad range of countries, industries and market sectors, including investments in issuers located in the emerging countries. Equity securities held by the Sub-Fund may include common stocks, preferred stocks, convertible bonds, warrants, depository receipts, REITs and ETFs.</li> <li>The Sub-Fund will not invest in “tobacco” securities as defined by GICS or in companies exposed to controversial weapons.</li> <li>Subject to the investment policy of the Sub-Fund, the Sub-Fund may invest directly or indirectly a maximum of 5% in Money Market Instruments, bank deposits and other eligible liquid assets as defined in the Sub-Fund’s investment policy for investment and treasury purposes without being part of the core investment policy.</li> <li>Subject to the relevant provisions of the Luxembourg Prospectus, the Sub-Fund may use financial derivative instruments for the purpose of hedging or creating synthetic exposure to equity securities.</li> </ul>	<p>Focus and Approach” sections of the Singapore Prospectus for further information on the investment strategy of the sub-fund.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>The Sub-Fund is a sub-fund of Nikko AM Global Umbrella Fund (the “<b>Company</b>”).</li> <li>The Management Company is Nikko Asset Management Luxembourg S.A..</li> <li>The Investment Manager is Nikko Asset Management Europe Ltd.</li> <li>The Depository is BNP Paribas, Luxembourg Branch.</li> </ul>	<p>Refer to the “The Company”, “Management” and “Other Parties” sections of the Underlying Fund Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to the “Risk Factors” and “Suspension Of Dealings” sections of the Underlying Fund Singapore Prospectus for further information on risks of the product.</p>
<b>Market and Credit Risks</b>	
<p><b>You are exposed to price risk.</b></p> <ul style="list-style-type: none"> <li>The Shares, as well as the securities acquired by the Sub-Fund, are subject - as are any securities - to price risk. The risk of a decrease in the value of Shares, as well as the potential for an increase in their value, is usually greater in the case of an equity fund than in the case of a bond fund.</li> </ul> <p><b>You are exposed to equity risk.</b></p> <ul style="list-style-type: none"> <li>Companies issue common shares and other kinds of equity-related securities to help pay for their operations and financial necessity. Equity securities can go down in price for many reasons.</li> </ul> <p><b>You are exposed to exchange rate risk</b></p> <ul style="list-style-type: none"> <li>The Shareholders are subject to this risk due to the different currencies which may be involved, that is the currency with which Shareholders have purchased Shares, the reference currency of the Sub-Fund or Class concerned and the currency of the securities in which the Sub-Fund invests.</li> </ul> <p><b>You are exposed to counterparty risk</b></p> <ul style="list-style-type: none"> <li>In entering into transactions which involve counterparties, there is a risk that a counterparty will wholly or partially fail to honour its contractual obligations. In the event</li> </ul>	

<ul style="list-style-type: none"> <li>of a default, bankruptcy or insolvency of a counterparty, the Sub-Fund could experience delays in liquidating the position and significant losses and may only achieve limited or possibly no recovery in such circumstances.</li> </ul> <p><b>You are exposed to liquidity risk</b></p> <ul style="list-style-type: none"> <li>The Company may invest in securities and instruments that can be relatively illiquid which may cause the Company to lose money or incur extra costs when selling those securities.</li> </ul>							
<b>Liquidity Risks</b>							
<p><b>The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.</b></p>							
<b>Product-Specific Risks</b>							
<p><b>You are exposed to emerging market risk</b></p> <ul style="list-style-type: none"> <li>The Sub-Fund invests in equity and equity-related securities throughout the world that provide exposure to emerging markets which tend to be more volatile than mature markets and its value could move sharply up or down. In some circumstances, the underlying investments may become illiquid which may constrain the Investment Manager's ability to realise some or all of the portfolio. The registration and settlement arrangements in emerging markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise.</li> </ul> <p><b>You are exposed to currency risk</b></p> <ul style="list-style-type: none"> <li>Shares Classes may be available in different currencies than the reference currency of the Sub-Fund, and therefore will be converted to the reference currency of the Sub-Fund at the point of investment. This investment will then be converted back to the reference currency of the Share Class at the point at which an investor withdraws their money from the Sub-Fund. The investor will therefore receive the return of the underlying investments in the Sub-Fund, as well as the currency movement between the reference currency of the Sub-Fund and the reference currency of the Share Class.</li> </ul> <p><b>You are exposed to sustainability risk</b></p> <ul style="list-style-type: none"> <li>The risk arising from any environmental, social or governance events or conditions that, were they to occur, could cause material negative impact on the value of the investment.</li> </ul>							
<b>FEES AND CHARGES</b>							
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p><u>Payable directly by you</u></p> <p>There is currently no Switching Fee for Portfolio switching. You may switch to another Portfolio at anytime via Singlife app. Subscription, Surrender and/or Withdrawal Charges may be applicable as described in the relevant Product Summary and Terms and Conditions. Singapore Life Ltd. reserves the right to review and amend the applicable charges.</p> <p><u>Payable by the Underlying Fund from invested proceeds</u></p> <p>The Fund will pay the following fees and charges to the Managers, Trustee and other parties. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.</p> <table border="1" data-bbox="110 1524 1146 1934"> <tr> <td data-bbox="110 1524 607 1675">           Annual Management Fee            (a) Retained by Managers            (b) Paid by Managers to financial adviser/distributors (trailer fee)         </td> <td data-bbox="607 1524 1146 1675">           Class F: 1.25% p.a.            (a) 40% to 100% of Annual Management Fee            (b) 0% to 60% of Annual Management Fee         </td> </tr> <tr> <td data-bbox="110 1675 607 1755">           Administration fees (per annum)         </td> <td data-bbox="607 1675 1146 1755">           Up to 0.05%, subject to the minimum of EUR 33,900.         </td> </tr> <tr> <td data-bbox="110 1755 607 1934">           Other Substantial Fees/Charges         </td> <td data-bbox="607 1755 1146 1934">           Other fees and charges, including but not limited to administrator charges, transfer agency services fees and depositary fees, may each amount to 0.1% or more of the Sub-Fund's asset value.         </td> </tr> </table>	Annual Management Fee (a) Retained by Managers (b) Paid by Managers to financial adviser/distributors (trailer fee)	Class F: 1.25% p.a. (a) 40% to 100% of Annual Management Fee (b) 0% to 60% of Annual Management Fee	Administration fees (per annum)	Up to 0.05%, subject to the minimum of EUR 33,900.	Other Substantial Fees/Charges	Other fees and charges, including but not limited to administrator charges, transfer agency services fees and depositary fees, may each amount to 0.1% or more of the Sub-Fund's asset value.	<p>Please refer to the relevant Product Summary, Terms and Conditions, Investment Term Sheet or supplementary document(s) for further information of the Fees and Charges of this investment.</p>
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## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at [www.singlife.com](http://www.singlife.com).

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

#### Free-look period

- You have fourteen (14) days starting from the date you receive this policy to review it. Your policy will be considered to have been received on the date of the email notification of policy issuance. If you decide to cancel this policy, you must write to us within fourteen (14) days from the date of delivery. The amount repaid will be the account value plus all fees and charges that have been deducted from your account value, less any administrative expenses.

#### Partial Withdrawal

You may conduct a partial withdrawal of up to 95% of the account value at any time, provided the withdrawal amount is at least SGD1,000. The account value after withdrawal must not be less than SGD1,000. If the account value after withdrawal is less than SGD1,000, the application for the partial withdrawal will be deemed as an application for a full surrender and the policy will terminate. Partial withdrawal(s) will reduce the benefits under the policy accordingly. The resulting account value will be payable upon the full surrender. We will redeem units from the portfolio at the applicable unit price to cover the partial withdrawal. Example: Assume that: ♠ Partial withdrawal is 1,000 units and to redeem proportionately from each ILP sub-fund. The Portfolio consists of ILP sub-fund A, B, C and D based on the weightings below.

ILP sub-fund	No. of units before withdrawal	Unit price	Weighting based on the value of each ILP sub-fund	Units redeemed	Partial Withdrawal Charge	Amount to receive	Remaining no of units
A	1,000	SGD1.80	30%	300	NIL	SGD540	700
B	600	SGD2.00	20%	200		SGD400	400
C	300	SGD5.00	25%	250		SGD1,250	50
D	600	SGD2.50	25%	250		SGD625	350
<b>Total</b>	<b>2,500</b>		<b>100%</b>	<b>1,000</b>		<b>SGD2,815</b>	<b>1,500</b>

#### Full surrender

You may terminate this policy at any time and receive the account value. We will liquidate the portfolio by selling all the units in the portfolio at the applicable unit prices. The redemption proceeds, less any outstanding charges, will be paid to you. The policy will then terminate.

#### Payment of partial withdrawal/full surrender proceeds

You can expect to receive the proceeds from us no later than 7 business days from the day we receive your complete request. When the withdrawal/surrender involves multiple sub-funds, you can expect to receive the proceeds no later than 3 business days after we receive the proceeds of sale of the last relevant ILP sub-fund.

#### Dealing cut-off time

- The dealing deadline for subscription and redemption of units is 12pm on any given business day. (a) If we receive the complete request before the dealing deadline, the applicable unit price will be the unit price based on the Dealing Day. (b) If we receive the complete request after the request after the dealing dealin dateline, the applicable unit price will be the unit price based on the next Dealing Day. We reserve the right to delay the processing of your application, if we consider it necessary to clarify the appropriate action, or your connection to the payer/payee, or there are circumstances beyond our control, which may include, but not limited to situations where the Underlying Fund's dealing cut-off time may be brought forward during the eve of public holidays.

Please refer to the relevant Product Summary, Terms and Conditions, Investment Term Sheet or supplementary document(s) for further information.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

Singapore Life Ltd. 4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807  
 Email: [cs\\_life@singlife.com](mailto:cs_life@singlife.com) Website: [www.singlife.com](http://www.singlife.com) Hotline: 6827 9933

## APPENDIX: GLOSSARY OF TERMS

<b>Business Day:</b>	means any day (other than Saturdays, Sundays and public holidays) on which banks and other financial institutions in Singapore are generally open for business.
<b>Class:</b>	means any class within the Underlying Fund which is established pursuant to the provisions of the Deed and which may be denominated in SGD or USD or such other currency as the Managers may from time to time determine.
<b>Class Currency:</b>	means the currency of denomination of a Class.
<b>Dealing Day:</b>	in relation to the subscription and realisation of Units means a Business Day or such other day as provided in the Deed.
<b>Deed:</b>	means the trust deed of the Fund as may be amended or modified from time to time.
<b>Holder:</b>	in relation to a Unit, means the person for the time being entered in the register of holders of the Fund as the holder of that Unit and includes persons so entered as Joint Holders (as defined in the Deed).
<b>NAV:</b>	means net asset value.
<b>SGD:</b>	means the lawful currency of the Republic of Singapore.
<b>Underlying Fund:</b>	Nikko AM Shenton Global Opportunities Fund SGD.
<b>Units:</b>	means the nature of the interest issued to investors, being an undivided share in the relevant deposited property for the Fund which includes a fraction of a Unit.
<b>USD:</b>	the lawful currency of the United States of America.