

LionGlobal Singapore Fixed Income Investment

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary

Fund Code	ILP Sub-Fund	Underlying Fund
E262	LionGlobal Singapore Fixed Income Investment	LionGlobal Singapore Fixed Income Investment Fund Class A

Structure of ILP Sub-Fund

The above ILP Sub-Fund is a feeder fund that invests all or substantially all of its assets into LionGlobal Singapore Fixed Income Investment (the “Underlying Fund”), a sub-fund of LIONGLOBAL TEAM (the “Fund”).

The Fund is a Singapore constituted umbrella unit trust managed by Lion Global Investors Limited, which presently comprises of one bond Sub-Fund investing in bonds, namely the LionGlobal Singapore Fixed Income Investment.

The units in the ILP Sub-Fund are classified as Excluded Investment Products.

Information on the Managers

Lion Global Investors Limited has been appointed by the Company to act as its managers of the Underlying Fund (the “Managers”). It is domiciled in Singapore and regulated by the Monetary Authority of Singapore (the “MAS”). The Managers have been managing collective investment schemes and discretionary funds in Singapore since 1987 and investment-linked product funds since 1996. The Managers are a member of the Oversea-Chinese Banking Corporation Limited (OCBC) Group with total assets under management of S\$71.8 billion (US\$53.4 billion) as at 31 March 2025.

Other Parties

The Trustee of the Underlying Fund is HSBC Institutional Trust Services (Singapore) Limited, which is regulated in Singapore by the Monetary Authority of Singapore (MAS).

The Custodian of the Underlying Fund is The Hongkong and Shanghai Banking Corporation Limited. It is regulated by the Hong Kong Monetary Authority and authorised as a registered institution by the Securities and Futures Commission of Hong Kong.

Please refer to the “The Trustee and the Custodian”, “The Register of Holders”, and “The Auditors” sections of the Underlying Fund’s Prospectus for further information of the parties involved in the Underlying Fund.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
LionGlobal Singapore Fixed Income Investment Fund Class A	<p>The investment objective of the Underlying Fund is to achieve steady returns over time by investing primarily in bonds and other debt securities denominated in Singapore Dollars. In addition, the Underlying Fund may also invest in bonds and other debt securities in currencies other than the Singapore Dollar. The Managers’ current intention is to invest the Underlying Fund as a direct investment portfolio.</p> <p>The Managers’ current intention is to invest the Underlying Fund as a direct investment portfolio investing primarily in bonds and other debt securities denominated in Singapore Dollars. In addition, the Underlying Fund may also gain exposure to bonds through investing into other bond funds. It may also invest in bonds and other debt securities in currencies other than the</p>

	<p>Singapore Dollar. There is no single issuer limit of 10% applicable if the assets of the Underlying Fund are invested in Singapore Government bonds. Therefore it may be possible that all or substantially all of the assets of the Underlying Fund are invested in Singapore Government bonds.</p> <p>(i) Investment Philosophy</p> <p>The Managers aim to deliver consistent outperformance on a risk adjusted basis through market cycles. As an active asset manager, the Managers seek to add value through the effective combination of research driven investment ideas and rigorous portfolio construction disciplines. In addition, the Managers will manage five principal areas of risks, namely, country, duration, interest, currency and credit.</p> <p>(ii) Investment Process</p> <p>The Managers' investment process incorporates both the 'top-down' and 'bottom-up' approaches. The top-down approach employs three forms of analysis - fundamental, technical and valuation and leads to macro decisions, on country allocation, duration, yield curve positioning and currency.</p> <p>The bottom-up approach involves research into each company's business, financial and credit position and aims to enhance the portfolio's return via active credit selection and ongoing credit monitoring.</p>
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Risks

The ILP sub-funds are not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund. The value of the Underlying Fund may rise or fall. Investments in the Underlying Fund are subjected to various risks, as elaborated below.

Market Risks

Prices of securities may go up or down in response to changes in economic conditions, interest rates, and the market's perception of securities. These may cause the price of Units in the Underlying Fund to go up or down as the price of Units in the Underlying Fund is based on the current market value of the investments of the Underlying Fund.

Currency Risks

As the investments of the Underlying Fund will be denominated in base currency (i.e. Singapore Dollars). The base currency value of the investments of the Underlying Fund designated in another currency may rise and fall due to exchangeable fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.

Derivatives Risks

The Underlying Fund may invest in financial derivative instruments such as futures, options, warrants, forwards and swaps for hedging purposes or for the purpose of efficient portfolio management. While the judicious use of derivatives by professional investment managers can be beneficial, derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments.

Default Risks

Investments in debt securities are subject to adverse changes in the financial condition of the issuer, or in general economic conditions, or both, or an unanticipated rise in interest rates, which may impair the ability of the issuer to make payments of interest and principal.

Interest Rate Risks

Investments in debt securities are also subject to the risk of interest rate fluctuations, and the prices of debt securities may go up or down in response to such fluctuations in interest rates.

Please refer to the “Risks” section of the Underlying Fund's Prospectus for further information on risks of the Underlying Fund.

The above should not be considered as an exhaustive list of the risks which you should consider before investing in the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund’s Prospectus. The Annual Management Charges (AMC) of the Underlying Fund is:

Underlying Fund	AMC
LionGlobal Singapore Fixed Income Investment Fund Class A	0.50% p.a.

Past Performance¹ as at 30 June 2025

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 April 2012)
LionGlobal Singapore Fixed Income Investment	4.01%	5.71%	9.39%	4.67%	1.03%	2.55%	2.34%
Benchmark: JPMorgan SGB Index	4.58%	6.48%	10.51%	4.90%	0.63%	2.53%	2.09%

* Annualised performance

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance (gross of fees).

Expense Ratio and Turnover Ratio

Underlying Fund	Expense Ratio	Turnover Ratio
LionGlobal Singapore Fixed Income Investment Fund Class A	0.60%	13.00%

The expense and turnover ratios stated in the table above are for the period ended 31 December 2024.

The expense ratio is calculated in accordance with the Investment Management Association of Singapore (“IMAS”) guidelines on the disclosure of expense ratios. It does not include (where applicable) brokerage and other transaction costs, performance fee, interest expense, foreign exchange gains /losses, front or back-end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received. It is calculated by dividing expenses by daily average NAV, and multiplied by the appropriate factor to annualise the figure and is disclosed as a percentage.

The turnover ratio is calculated based on the lower of purchases and sales expressed as a percentage of the daily average net asset value.

Soft Dollar Commissions or Agreements

We do not receive any soft dollar commissions in respect of the Underlying Fund.

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-funds.

Reports

The financial year-end of the ILP Sub-Fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP Sub-Fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com.

Specialised ILP Sub-Fund

The ILP sub-fund is not a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.