

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

**Franklin Templeton Investment Funds - Templeton Asian Smaller Companies Fund
(invests in Franklin Templeton Investment Funds - Templeton Asian Smaller Companies Fund A Acc SGD)**

Product Type	ILP Sub Fund ¹	Launch Date³	02 April 2012
Units in the ILP Sub-Fund are Excluded Investment Products²	No	Custodian	N.A.
		Depositary	J.P. Morgan SE – Luxembourg Branch ^
Manager	Franklin Templeton International Services S.à r.l.	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 30 June 2021	2.23%
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who:

- Seek capital appreciation;
- Seek to invest in equity securities of small cap companies located in the Asia region; and
- Plan to hold their investment for the medium to long term.

The principal may be at risk.

Further Information

Refer to “Fund Information, Objectives and Investment Policies” of the Underlying Fund’s Luxembourg Prospectus for further information on Sub-Fund suitability.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN?

Refer to “Investment Objective, Focus and Approach of the Funds” Sections of the Underlying Fund’s

¹ For ILP Sub-Funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP Sub-Fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP Sub-Fund, and investment approach of the manager have to be stated in the product summary:

- (a) to invest only in deposits or other Excluded Investment Products; and
- (b) not to engage in securities lending or repurchase transactions for the ILP Sub-Fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

³Launch date is based on ZURICH launch date on 02 April 2012.

<ul style="list-style-type: none"> You are investing in an ILP sub-fund that feeds 100% into an Underlying Fund, an open-ended collective investment scheme constituted in Luxembourg as a UCITS that aims to provide you with capital appreciation by investing in equity securities of small cap companies located in the Asia region. 	<p>Singapore Prospectus for further information on features of Sub-Fund.</p>
Investment Strategy	
<ul style="list-style-type: none"> The Underlying Fund will invest primarily in equity securities of small cap companies registered under the laws of, or doing significant business in, Asia (excluding Japan). It may also invest, amongst others, in (i) participatory notes, or (ii) equity and debt securities of issuers worldwide. The Underlying Fund may invest in derivatives for the purposes of hedging and/or efficient portfolio management. The Underlying Fund may invest up to 10% of its net assets in aggregate in China A-Shares (through Shanghai-Hong Kong or Shenzhen-Hong Kong Stock Connect) and in China B-Shares. The expected level of exposure to securities lending transactions amounts to 5% of the Underlying Fund's net assets, subject to a maximum of 50%. 	<p>Refer to "Investment Objective, Focus and Approach of Funds" section of the Underlying Fund's Singapore Prospectus for further information on the investment strategy of Sub-Fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The investment company of the Underlying Fund is Franklin Templeton Investment Funds. The co-investment managers of the Underlying Fund are Franklin Templeton International Services S.à r.l. and Templeton Asset Management Ltd. The management company of the Underlying Fund is Franklin Templeton International Services S.à r.l. The depositary of the Underlying Fund is J.P. Morgan SE – Luxembourg Branch ^ The Singapore representative of the Underlying Fund is Templeton Asset Management Ltd. 	<p>Refer to "Management and Administration" sections of the Underlying Fund's Singapore Prospectus for further information on the role and responsibilities of these entities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the ILP Sub-Fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to the "Risk Factors" section of the Underlying Fund's Singapore Prospectus and "Risk Considerations" section of the Underlying Fund's Luxembourg prospectus for further information on risks of the Sub-Fund.</p>
Market and Credit Risks	
<p>Your investments are exposed to equity markets risk.</p> <ul style="list-style-type: none"> Your investments may be subject to significant price movements due to the impact of economic, political, market, and issuer-specific factors. <p>Your investments are exposed to currency risks.</p> <ul style="list-style-type: none"> The Underlying Fund is exposed to the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. 	
Liquidity Risks	

<p>The ILP Sub-Fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP Sub-Fund.</p>							
<p>Product-Specific Risks</p>							
<p>You are exposed to risks associated with small and mid-sized companies.</p> <ul style="list-style-type: none"> The Underlying Fund may invest in small and mid-sized companies, which tend to have less liquidity and be more sensitive to changes in economic conditions and interest rates than larger, more recognized companies. As a result, the stock prices of small and mid-sized companies tend to fluctuate up and down more than those of larger companies. <p>Your investments are exposed to emerging markets risks.</p> <ul style="list-style-type: none"> The Underlying Fund may invest in emerging markets which involve a greater risk of loss and are more volatile than investing in more developed countries due to, inter alia, greater political, tax, economic, foreign exchange, liquidity, volatility and regulatory risks. 							
<p>FEES AND CHARGES</p>							
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u> There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.</p> <p><u>Payable by the Underlying Fund from invested proceeds</u> The Underlying Fund will pay the following fees and charges to the Management Company, Custodian and other parties. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.</p>		<p>Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.</p>					
<table border="1"> <tr> <td style="background-color: #e0e0e0;"> <p>Annual Management Fee</p> <p>(a) Retained by Management Company</p> <p>(b) Paid by Management Company to financial adviser or distributor (trailer fee)</p> </td> <td> <p>1.85% p.a.</p> <p>(a) 52.5% to 100% of Annual Management Fee</p> <p>(b) 0% to 47.5% of Annual Management Fee</p> </td> </tr> <tr> <td style="background-color: #e0e0e0;"> <p>Annual Custodian Fee</p> </td> <td> <p>0.01% to 0.14% p.a. or higher if the Underlying Fund's investment objective and policy provides for investments in equity securities of issuers in developing countries.</p> </td> </tr> <tr> <td style="background-color: #e0e0e0;"> <p>Annual Admin Fee</p> </td> <td> <p>Max 0.20% p.a. plus additional amount per Investor Holding over one-year period.</p> </td> </tr> </table>	<p>Annual Management Fee</p> <p>(a) Retained by Management Company</p> <p>(b) Paid by Management Company to financial adviser or distributor (trailer fee)</p>		<p>1.85% p.a.</p> <p>(a) 52.5% to 100% of Annual Management Fee</p> <p>(b) 0% to 47.5% of Annual Management Fee</p>	<p>Annual Custodian Fee</p>	<p>0.01% to 0.14% p.a. or higher if the Underlying Fund's investment objective and policy provides for investments in equity securities of issuers in developing countries.</p>	<p>Annual Admin Fee</p>	<p>Max 0.20% p.a. plus additional amount per Investor Holding over one-year period.</p>
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<p>VALUATIONS AND EXITING FROM THIS INVESTMENT</p> <p>HOW OFTEN ARE VALUATIONS AVAILABLE? All ILP Sub-Funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> You can exit the ILP Sub-Fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd. 							
		<p>Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.</p>					

- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
 - (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
 - (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP Sub-Fund will have a single “dealing” price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP Sub-Funds will be priced based on the frequency of the fund manager’s pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days’ prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:
For a partial withdrawal request of 1000 units of an investment-linked fund.
 - Assuming the unit price of the fund is S\$1.50:
The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.
4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807
Email: cs_life@singlife.com
Website: www.singlife.com
Hotline: 6827 9933

APPENDIX: GLOSSARY OF TERMS

Dealing Day:	means each day which is both a Valuation Day and a Singapore Business Day, or otherwise as the Directors may from time to time determine.
NAV:	means Net Asset Value.
Singapore Business Day:	means a day (except Saturdays, Sundays and public holidays) on which commercial banks are open for business in Singapore.

UCITS:	means an undertaking for collective investment in transfer securities.
Underlying Fund:	Franklin Templeton Investment Funds - Templeton Asian Smaller Companies Fund A Acc SGD.
Valuation Day:	means any day on which the New York Stock Exchange (NYSE) is open or any full day on which banks in Luxembourg are open for normal business (other than during a suspension of normal dealing).
^:	With effect on or around 22 January 2022 (“Merger Date”), J.P Morgan Bank Luxembourg S.A. will merge into J.P. Morgan AG which at the same time will change its legal form from a German Stock Corporation to a European Company, being J.P. Morgan SE. From the Merger Date, J.P. Morgan SE will, as legal successor of J.P. Morgan Bank Luxembourg S.A., continue to act as Depositary through its Luxembourg Branch.