

Keep smiling with  
guaranteed income  
throughout your lifetime



Singlife  
with AVIVA

MyLifeIncome III



# Say hello to lifelong “pay days” without slogging a single second for it.

With a lifetime of passive income, you’ll have another source of regular income besides the paychecks you collect for working. The best part is, you don’t have to lift a finger to earn passive income.

With passive income, you could have a permanent source of additional income to use any way you wish.



Yearly getaways to exotic locations?



Tide you over as you take a sabbatical from work?



A pet for your family to love?



**Your income, your call!**

# Introducing MyLifelIncome III

MyLifelIncome III is a savings plan that gives you yearly payouts<sup>1</sup> for as long as you live, just like lifelong passive income. Aside from a guarantee that you'll get your principal sum back<sup>2</sup>, you can receive extras.



**Enjoy certainty of a yearly payout<sup>1</sup> that's up to 5.6% of your sum assured<sup>3</sup> as long as your policy is active.** It comprises a guaranteed cash benefit (1.2% of sum assured) and a potential bonus (up to 4.4%<sup>1</sup> of sum assured).



**Payouts increase by 0.35%<sup>4</sup> of your sum assured, starting from your 21<sup>st</sup> income payout or when you turn 60, whichever is later.**



**100% assurance you'll get back the money you put into the plan, by the time your yearly income payouts start<sup>2</sup>.** If you opt to pay your premiums in one lump sum, you'll be assured of at least 80% of your premiums from day one of your policy term.



**Flexible options mean you can pick your preferred premium payment term and when to start receiving your Yearly Income payouts<sup>5</sup>.** You can choose to pay premiums using cash or Supplementary Retirement Scheme (SRS) funds<sup>6</sup>.



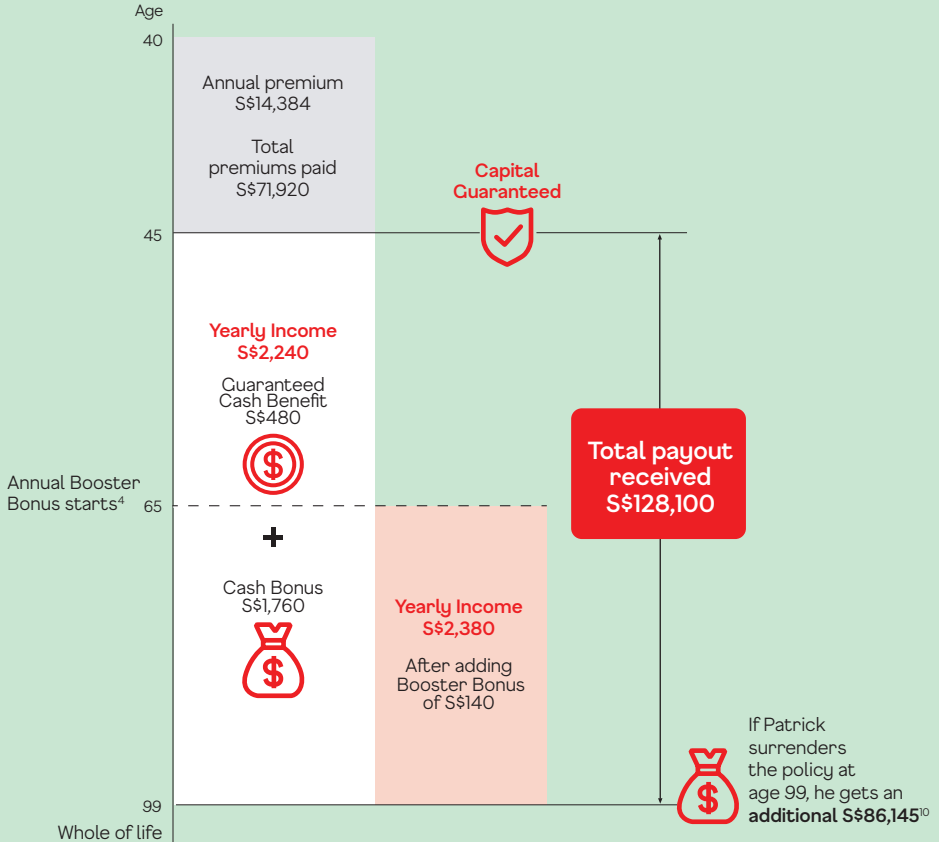
**Get higher returns when you choose to reinvest your payouts with us, if you don't need them.** You can withdraw them easily in the future<sup>7</sup>.



**Guaranteed financial protection against death and Terminal Illness<sup>8</sup>** without going for medical check-ups, and you can add on riders<sup>9</sup> for more comprehensive coverage.

# How MyLifeIncome III works

Patrick, age 40, gets MyLifeIncome III as a source of additional income that can help fund annual family holidays or supplement his child's university allowance in future. He opts for a S\$40,000 sum assured and pays a yearly premium of S\$14,384 for 5 years. He chooses to start receiving his Yearly Income after he finishes paying the premiums.



## Note:

The Cash Bonus, Booster Bonus and surrender value are based on the illustrated investment rate of return of 4.25% per annum.

For illustrated investment rate of return of 3% per annum, the Cash Bonus is S\$960, the Booster Bonus is S\$80 and the surrender value at age 99 is S\$83,980. As bonus rates are not guaranteed, the actual benefits will vary according to the future performance of the participating fund.

For more details, please refer to the Product Summary and Policy Illustration. The diagram above is not drawn to scale and the payout amounts have been rounded to the nearest dollar.

## Turn on greater confidence with a lifelong income tap.

For details about MyLifeIncome III, speak to your financial adviser representative or visit [singlife.com](http://singlife.com).

All ages mentioned refer to age next birthday (ANB)

### Important notes:

1. Yearly Income will be payable at the end of every policy year starting from the end of the Accumulation Period, less any amount owing to us, as long as the Life Assured is alive and while the policy is in force. The Yearly Income consists of:
  - a) Guaranteed Cash Benefit at 1.20% of the Sum Assured; and
  - b) Cash Bonus (non-guaranteed), if any, at 4.40%^ or 2.40%^ of the Sum Assured.

^ Cash Bonus rates indicated above are based on illustrated investment rates of return of 4.25% and 3.00% per annum respectively as illustrated in the Policy Illustration. Please refer to the Policy Illustration for more details.

Note: Accumulation Period refers to the period from the end of the premium payment term until the first payment of Yearly Income.

2. The Guaranteed Cash Surrender Value is equivalent to Total Premiums Paid for the basic plan as at the end of the Accumulation Period or the end of:
  - a) 8<sup>th</sup> policy year for policy with Single Premium payment term;
  - b) 13<sup>th</sup> policy year for policy with 3 years premium payment term;
  - c) 15<sup>th</sup> policy year for policy with 5, 10 or 15 years premium payment term; or
  - d) 25<sup>th</sup> policy year for policy with 20 or 25 years premium payment term; whichever is earlier, subject to policy terms and conditions.

The Guaranteed Cash Surrender Value will increase at 0.25% per annum (compounded) from the 5<sup>th</sup> policy year after the end of the Accumulation Period.

3. The Sum Assured is used to determine the Guaranteed Cash Benefit, Cash Bonus (non-guaranteed) and Booster Bonus (non-guaranteed) payable and is not the Death Benefit.
4. The Booster Bonus is non-guaranteed and at 0.35%^ or 0.20%^ of the Sum Assured. It will be payable every policy year starting from the Policy Anniversary immediately following:
  - a) the date on which the Life Assured attains age 60; or
  - b) the end of the 20<sup>th</sup> policy year after the Accumulation Period ends, whichever is later, as long as the Life Assured is alive and while the policy is in force.

^ Booster Bonus rates indicated above are based on illustrated investment rates of return of 4.25% and 3.00% per annum respectively as illustrated in the Policy Illustration. Please refer to the Policy Illustration for more details.

**Important notes:** (continued)

5. The sum of your entry age (in years) and your preferred premium payment term must not exceed 75 years. You can choose to pay premiums in a single lump sum (single premium) or over 3, 5, 10, 15, 20 or 25 years. There is a minimum Accumulation Period depending on your choice of premium payment term. The latest you can start receiving your Yearly Income is at 80 years old. Please refer to the Product Summary for more details.
6. For policy funded by Supplementary Retirement Scheme (SRS) monies, the policyholder must be the Life Assured covered under the policy. The Yearly Income, Booster Bonus and any cash proceeds will be credited back to the SRS account as per prevailing SRS guidelines.
7. The minimum amount for a withdrawal of the reinvested Yearly Income and Booster Bonus is S\$1,000 (in multiples of S\$10) or the balance available, whichever is lower.
8. Death and Terminal Illness coverage is subject to the following conditions:

**For Death Benefit**

In the event of the Life Assured's death while the policy is in force, the lump-sum Death Benefit payable will comprise:

- a) the higher of:
    - i. 101% of Total Premiums Paid for the basic plan (excluding advance premiums and premiums for riders (if any) attached to the policy); or
    - ii. the Guaranteed Cash Surrender Value;
  - b) Terminal Bonus as declared by us (if any); and
  - c) any reinvested Yearly Income and Booster Bonus with non-guaranteed interest (if not previously withdrawn);
- less any amount owing to us.

**For Terminal Illness Benefit**

Upon diagnosis of Terminal Illness of the Life Assured while the policy is in force, we will pay the Terminal Illness Benefit in one lump sum, as an advancement of the Death Benefit.

9. For more details on the riders, please refer to the respective Product Summaries.
10. The total surrender value consists of the Basic Cash Value, i.e. Guaranteed Surrender Value and Terminal Bonus (if any). Please refer to the Policy Illustration for the illustrated Cash Surrender Value you may get for early policy surrender.

This policy is underwritten by Singapore Life Ltd.

This is published for general information only and does not have regard to the specific investment objectives, financial situation and particular needs of any specific person. A copy of the Product Summary may be obtained from us or our participating distributors' offices. You should read the Product Summary before deciding whether to purchase the product. You may wish to seek advice from a financial adviser representative before making a commitment to purchase the product. In the event that you choose not to seek advice from a financial adviser representative, you should consider whether the product in question is suitable for you.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying a health insurance policy that is not suitable for you may impact your ability to finance your future healthcare needs.

This is not a contract of insurance. Full details of the standard terms and conditions of this policy can be found in the relevant policy contract.

Information is accurate as at January 2022. Ref: COMP/2021/10/PPM/792

This advertisement has not been reviewed by the Monetary Authority of Singapore.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association or SDIC websites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).



# Singlife

with AVIVA

Singapore Life Ltd.

4 Shenton Way, #01-01, SGX Centre 2 Singapore 068807

Tel: (65) 6827 9933 [singlife.com](http://singlife.com)

Company Reg. No. 196900499K

GST Reg. No. MR-8500166-8