TERMS AND CONDITIONS GOVERNING THE SINGLIFE CARESHIELD STANDARD/PLUS $1 CAMPAIGN (the "Campaign")

1. This Campaign is organised by Singapore Life Ltd. ("**Singlife**").

2. To qualify as a qualifying customer for this Campaign ("**Qualifying Customer**" or "**you**"), you need to meet the following requirements:

   - You must be an employee who is **actively covered under Singlife's Group Employee Benefits** at the point of application and at the point of policy issuance (Singlife may at its sole discretion require verification and/or supporting documentation). If you cease to be actively covered under Singlife's Group Employee Benefits prior to policy issuance, you will not be eligible for this Campaign;
   - You must be **aged between thirty (30) to forty (40) years old** (both ages inclusive) as at the date of application;
   - You should not be receiving Additional Premium Support ("**APS**") from the Government to finance the premiums payable under your MediShield Life and/or CareShield Life insurance policies;
   - You must not be an existing Singlife CareShield Standard or Singlife CareShield Plus insurance policyholder;
   - You must apply for the Singlife CareShield Standard or Singlife CareShield Plus insurance policies (the "**Qualifying Plan**");
   - Your application for the Qualifying Plan must be a new application which is signed and submitted between 1 July 2026 to 31 December 2026 (the "**Campaign Period**", both dates inclusive);
   - Your application for the Qualifying Plan must be your first new application submitted within the Campaign Period; and
   - Your application must be accepted and approved by Singlife, subject to underwriting and policy issuance.

3. As a Qualifying Customer of the Campaign, you will enjoy the following benefits (the "**Campaign Benefits**") for the first policy year of your Qualifying Plan (the "**First Policy Year**"):

   - You will pay **S$1** of the annual premium payable for the First Policy Year (the "**Annual Premium Payable**") via your MediSave account (subject to successful deduction and prevailing CPF Board rules and limits);
   - Singlife will subsidise the remainder of the Annual Premium Payable for the First Policy Year, up to a maximum discount of S$599 per policy; and

Qualifying Plan	Premium Discount	Promotion Code
Singlife CareShield Standard or Singlife CareShield Plus*	Additional discount up to S$599^ on first-year premium paid on top of the 20% perpetual discount on premium (the "**Perpetual Discount**") (To receive the Perpetual Discount, you must meet the minimum qualifying annual premium (including GST, excluding substandard lives premium loading (if any), and before applying the premium discount) (the "**Minimum Annual Premium**") of S$500 per policy for the Qualifying Plan.)	CSEB

*In the event that the annual premiums which you pay fall below the Minimum Annual Premium, the Perpetual Discount will cease, and you will no longer have any premium discount and shall be charged the full premium amounts for your policy.

^ If the Annual Premium Payable for the First Policy Year exceeds S$600, you must pay the amount in excess of S$600 via credit card (or such other payment method(s) as may be made available by Singlife on the application platform).

4. For illustration only (actual premiums may differ):

No.	Minimum Annual Premium	Premium Discount		Premium payable	
		20% Perpetual Discount	First Year Premium Discount	First-year	Subsequent Year
1	S$400	Not applicable	$399	S$1 via MediSave	S$400 via MediSave
2	S$600	Applicable	$479	S$1 via MediSave	S$480 via MediSave
3	S$1000	Applicable	$599	S$1 via MediSave and remaining S$200 via credit card	S$600 via MediSave and remaining S$200 via credit card

5. If at any point the Annual Premium Payable falls below S$500, the Perpetual Discount shall cease and you will be charged the full premium amount thereafter in accordance with the policy contract.

6. If you have multiple ongoing Singlife CareShield Standard or Singlife CareShield Plus application(s) or have submitted more than one (1) Singlife CareShield Standard or Singlife CareShield Plus application under this Campaign, only your first application for the Qualifying Plan submitted during the Campaign Period will qualify under this Campaign. Any subsequent Qualifying Plan applications submitted will not be eligible for the Campaign, Singlife will not accept the policy applications and the policy(s) will not be accepted or approved by Singlife.

7. MediSave deductions are subject to prevailing CPF Board rules, limits, eligibility requirements, and processing timelines. Singlife does not guarantee that a MediSave deduction will be successful. If the MediSave deduction is unsuccessful, reversed, rejected or otherwise not completed for any reason (including insufficient funds or ineligibility), Singlife reserves the right to treat the application/policy as not eligible for the Campaign and/or require full premium payment in accordance with the policy contract and/or cancel or decline the application/policy in accordance with the policy terms and applicable law.

8. Applications for the Qualifying Plan must be made via the designated Campaign webpage at [HERE], which will be made available on Singlife's official marketing materials.

9. If you have any ongoing application(s) or have submitted more than one application for the Qualifying Plan under this Campaign, Singlife will only consider the first application submitted during the Campaign Period for Campaign eligibility. Any subsequent application(s) may not be eligible for the Campaign and Singlife may, at its discretion, decline to issue the subsequent policy(ies).

10. The Campaign is not valid with other offers, bundles or promotions unless stated otherwise.

11. Singlife reserves the right to vary, amend, delete or add to these terms and conditions (including the eligibility of any customer, the type and value of the Campaign Benefits and the period of the Campaign) at any time without notice at its sole discretion or to terminate, suspend, withdraw or discontinue the Campaign at any time without any notice, reference or liability to any person or party.

12. Singlife reserves the right to exclude any person from participating in this Campaign at its sole discretion without providing any reason or prior notice.

13. Singlife reserves the right to verify whether a Qualifying Customer is eligible for the Campaign, and claw back, reverse, cancel or adjust any of the Campaign Benefits if Singlife discovers that the Qualifying Customer was not eligible for the Campaign or fail to meet any requirements of the Campaign.

14. The Campaign Benefits are given on a per policy basis, subject to underwriting.

15. The Campaign Benefits are not transferable and are not exchangeable for cash, credit, or any other item(s) in part or in whole. Singlife reserves the right to replace the Campaign Benefits with item(s) of similar or other value at its absolute discretion, at any time without prior notice or liability to any person.

16. In the event of any cancellation of the policy where a refund is applicable, only the amount of premiums you have actually paid will be refunded. Any premium amount subsidised/absorbed by Singlife under this Campaign will not be refunded or payable to you.
17. By participating in this Campaign, you accept that Singlife's decision on all matters relating to the Campaign is final and binding on you. No correspondence or appeals shall be entertained by Singlife. If there is any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Campaign, these terms and conditions will prevail.

18. By participating in this Campaign, you consent to Singlife collecting, processing, disclosing and/or transferring your personal data to Singlife related group of companies, third party service providers and/or intermediaries (including your financial adviser, where applicable), whether located in Singapore or elsewhere, for the following purposes:

    - For the administration of this Campaign, including any third parties providers administering the Campaign, or any third parties that Singlife may, in its absolute discretion, consider appropriate or necessary in connection with this Campaign; and
    - For statistical, research, audit, legal, regulatory and compliance purposes.

    For details of Singlife's Data Protection Notice, please refer to https://singlife.com/en/pdpa. Should you wish to withdraw your consent, you may contact Singlife at cs_life@singlife.com or +65 6827 9933.

19. A person who does not participate in the Campaign shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

20. The terms of the Campaign will be governed by and construed in accordance with the laws of the Republic of Singapore, and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

Singapore Life Ltd. 5 Straits View, #01-18/19, Marina One The Heart, Singapore 018935 singlife.com
Company Reg. No. 196900499K GST Reg. No. MR-8500166-8
APEC CROSS BORDER PRIVACY RULES SYSTEM SINGAPORE
DATA PROTECTION ASSURED

21. The Qualifying Plan is underwritten by Singlife.

22. Please refer to your policy contract for all other terms and conditions governing your insurance policy.

23. All information is correct as of 1 July 2026.

Disclaimers:

This document does not constitute a contract of insurance and reference should be made to the actual policy for the exact terms and conditions applicable. It does not constitute an offer to buy or sell an insurance product or service. It is also not intended to provide any insurance or financial advice.

Public