



TERMS AND CONDITIONS
1 October 2024 - 31 December 2024
PREMIUM CASHBACK CUSTOMER PROMOTION (the “Promotion”)

1. Only Qualifying Customers are eligible for the Promotion. To be a “Qualifying Customer”:
 - a) you must apply for one of the Qualifying Plans as a policyholder, and the application (including any attaching riders), must meet the Minimum Annualised Premiums criteria net of any premium discounts and GST;
 - b) your application for the Qualifying Plan must be signed between **1 October 2024 and 31 December 2024 (both dates inclusive)** (“Promotion Period”) and issued by Singapore Life Ltd. (“Singlife”) by **31 March 2025**; and
 - c) your application for the Qualifying Plan must pass the 14 days free-look period.

2. The Qualifying Plans, Minimum Annualised Premiums criteria and Premium Cashback (the “Cashback”) are as follows:

Group A Qualifying Plans (Regular Premium): Singlife Flexi Life Income II & Singlife Legacy Income			
Minimum Annualised Premiums Criteria	Cashback* (Regular Premium >=10-Year Payment Term)	Cashback* (Regular Premium 5-Year Limited Pay)	Cashback* (Regular Premium 3-Year Limited Pay)
S\$20,000 to <S\$75,000	4%	3%	3%
\$75,000 and above	8%	5%	5%

Group B Qualifying Plans (Regular Premium): Singlife Choice Saver, Singlife Steadypay Saver, Singlife Flexi Retirement II, Singlife Whole Life & Singlife Whole Life Choice		
Minimum Annualised Premiums Criteria	Cashback* (Regular Premium >=10-Year Payment Term)	Cashback* (Regular Premium 5-Year Limited Pay)
S\$4,000 and above	4%	2%

Group C Qualifying Plans (Single Premium): Singlife Flexi Life Income II, Singlife Legacy Income & Singlife Flexi Retirement II	
Minimum Single Premiums Criteria	Cashback*
S\$130,000 to <S\$750,000	0.5%
S\$750,000 and above	1.0%

Group D Qualifying Plans (Regular Premium): Singlife Savvy Invest II (Minimum Investment Period 3-Year Fixed & 5-Year Flexible)	
Minimum Annualised Premiums Criteria	Cashback*
S\$15,000 and above	3%

Group E Qualifying Plans (Regular Premium): Singlife Savvy Invest II (Minimum Investment Period 5-Year Fixed & 10-Year Flexible)	
Minimum Annualised Premiums Criteria	Cashback*
S\$15,000 and above	5%

Group F Qualifying Plans (Regular Premium): Singlife Savvy Invest II (Minimum Investment Period 10-Year Fixed & 20-Year Flexible)	
Minimum Annualised Premiums Criteria	Cashback*
S\$10,000 and above	8%

*Cashback value to be rounded up to S\$10. Cashback will only be offered for first year premiums.

3. Cashback will be given via one of the following modes:

a) For Qualifying Customers with a valid National Registration Identity Card number (NRIC) or Foreign Identification Number (FIN), which includes Singapore citizens and permanent residents (PRs) and holders of Singapore Employment Pass, Student Pass or Long-Term Visit Pass:

Cashback will be issued via the Qualifying Customer's PayNow account (registered via NRIC/FIN).

b) For Qualifying Customers without a valid NRIC or FIN:

Cashback will be issued via cheque in Singapore dollars and mailed to the Qualifying Customer's registered correspondence address.

c) For Qualifying Customers who use funds in their SRS account to pay for premiums:

Cashback will be given in the form of shopping vouchers equivalent to the Cashback amount (for the avoidance of doubt, Singlife may provide either physical or electronic shopping vouchers in its absolute discretion). Shopping vouchers will be mailed to the Qualifying Customer's registered correspondence address or sent by email to the Qualifying Customer's email address in Singlife's records, as the case may be.

Notwithstanding the aforesaid, Singlife reserves the right in its absolute discretion to decide which mode to use for the Cashback.

4. Singlife reserves the right to verify if the Qualifying Customer is eligible for the Promotion, and to claw back an amount equivalent to the Cashback value if Singlife discovers that the Qualifying Customer is not eligible for the Promotion or fails to meet any requirement of the Promotion.
5. Singlife reserves the right to amend, add, withdraw, or supplement the Qualifying Plans in the Promotion at its sole discretion at any time without notice or liability.
6. Cashback is given on a per policy basis.
7. Premiums for multiple Qualifying Plans cannot be combined to qualify for this Promotion or for a higher tier.
8. The Promotion is not applicable to any policy changes such as increase in premium after policy inception.
9. All applications for Qualifying Plans are subject to such policy terms and conditions as Singlife may impose.

10. The Cashback is not transferable nor exchangeable for any other item in part or in whole and is not replaceable.
11. Singlife reserves the right to replace the Cashback with gift items of similar or other value at its absolute discretion, at any time without prior notice.
12. A Qualifying Customer must ensure that accurate and valid particulars (including email address) are provided to Singlife. Singlife will not be liable for any Cashback that was not received as a result of inaccurate particulars given by Qualifying Customers (including wrong email address provided).
13. Singlife will only issue the Cashback to the policyholder of the Qualifying Plan within three (3) calendar months from policy issuance. Proof of credit into the Qualifying Customer's PayNow account or proof of postage of the cheque or proof of postage or email of shopping vouchers (as the case may be) shall be deemed as conclusive evidence of delivery and receipt.
14. Singlife reserves the right to deduct an administrative fee of S\$20.00 from the Cashback value for every cheque reissuance requested by the Qualifying Customer and approved by Singlife. Notwithstanding anything in these terms and conditions, Singlife has the right to require such proof and conduct such investigations as Singlife may in its discretion deem fit before approving a request to reissue a cheque.
15. If you cancel your policy for any reason whatsoever (including but not limited to cancellation under the free-look provision of your policy) within the first policy year, Singlife reserves the right to:
 - i. deduct and set-off an amount equivalent to the Cashback from any premiums payable to you (which you accept and agree shall be the amount stated in paragraph 2 above); or
 - ii. claw back the Cashback amount already paid to you (the the "**Refund**"). You undertake to pay the Refund to Singlife upon demand via PayNow or bank transfer as designated by Singlife, failing which Singlife shall be entitled to recover from you the Refund and all costs and expenses (including legal costs and expenses) incurred in recovering the same.
16. By participating in this Promotion, you consent to Singlife collecting, processing, disclosing and/or transferring your personal data to Singlife related group of companies, third party providers and/or intermediaries (including your financial adviser, where applicable), whether located in Singapore or elsewhere, for the following purposes:
 - (i) for the administration of the Promotion, including the third parties administering the Promotion and redemption of the Cashback, and any third parties that Singlife may, in its absolute discretion, consider appropriate or necessary in connection with the Promotion; and
 - (ii) for statistical, research, audit, regulatory and compliance purposes.

For details of Singlife's Data Protection Notice, please refer to <https://singlife.com/en/pdpa>. You may withdraw your consent by contacting Singlife at cs_life@singlife.com or 6827 9933.

17. The Promotion is subject to the availability of the Cashback, and Singlife reserves the right in its sole and absolute discretion from time to time to vary, amend, delete or add to the Promotion terms and conditions (including the value of the Cashback) or to withdraw, terminate or discontinue the Promotion at any time without notice, reference or liability to any person or party.
18. A person who does not participate in the Promotion shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.
19. The terms of the Promotion will be governed by and construed in accordance with the laws of the Republic of Singapore, and you agree to submit to the jurisdiction of the courts of the Republic of Singapore.
20. The Promotion is not valid with other offers, bundles or promotions unless stated otherwise.
21. These policies are underwritten by Singlife.
22. Please refer to your policy contract for all other terms and conditions governing your insurance policy.
23. Singlife shall not be liable to any party, whether in contract or tort (including negligence) or otherwise, for any liabilities, losses and damages, claims, costs and expenses (including any special or consequential damages or losses) in connection with, related to or resulting from this Promotion.
24. Singlife's decision on all matters relating to the Promotion will be at our absolute discretion and will be final and binding on you.
25. In the event of any inconsistency between the terms and conditions in the brochure, marketing or promotional materials relating to the Promotion and these terms and conditions, the terms and conditions indicated herein will prevail.
26. All information is accurate at the time of print.